



[RDIA] Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Panel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2023 - Policyholders' Account (Technical Account)

(* in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2023											Grand Total
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Life	Annuity	Non-Participating			Total	
									Pension	Health	Var. Ins		
Premiums earned – net													
(a) Premium	L-4	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	29,139	66,164
(b) Reinsurance ceded		(18)	-	(18)	(18)	(18)	(897)	-	-	(2)	-	(899)	(935)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		17,674	8	17,682	19,307	19,307	28,054	174	5	7	-	28,240	65,229
Income from investments													
(a) Interest, dividends & rent – gross		2,745	13	2,758	7,301	7,301	12,476	223	19	-	1	12,719	22,778
(b) Profit on sale/redemption of investments		6,149	165	6,314	270	270	212	-	-	-	-	212	6,796
(c) (Loss on sale/ redemption of investments)		(214)	(4)	(218)	8	8	8	-	-	-	(15)	(7)	(217)
(d) Transfer/gain on revaluation/change in fair value		33,823	96	33,919	-	-	(236)	-	-	-	-	(236)	33,683
(e) Amortisation of premium/discount on investments (net)		498	4	502	207	207	352	6	3	-	10	371	1,080
Other Income													
(a) Miscellaneous Income		1	-	1	175	175	-	-	-	-	-	-	176
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		60,676	282	60,958	27,268	27,268	40,866	403	27	7	(4)	41,299	1,29,525
Commission	L-5	341	-	341	3,320	3,320	2,424	2	-	1	-	2,427	6,088
Operating expenses related to insurance business	L-6	3,211	7	3,218	4,931	4,931	4,364	14	1	15	5	4,399	12,548
Goods and Services Tax on ULIP Charges		499	2	501	-	-	-	-	-	-	-	-	501
Provision for doubtful debts		-	-	-	-	-	1	-	-	-	-	1	1
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		(102)	-	(102)	(33)	(33)	(33)	-	-	-	-	(33)	(168)
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		3,949	9	3,958	8,218	8,218	6,756	16	1	16	5	6,794	18,970
Benefits paid (net)	L-7	23,509	228	23,737	5,076	5,076	13,016	193	4	-	88	13,301	42,114
Interim & Terminal bonuses paid		-	-	-	93	93	-	-	-	-	-	-	93
Change in valuation of liability in respect of life policies													
(a) Gross*		64	9	73	14,414	14,414	19,373	162	17	(1)	(84)	19,467	33,954
(b) Amount ceded in reinsurance		-	-	-	-	-	702	-	-	-	-	702	702
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		33,649	39	33,688	-	-	-	-	-	-	-	-	33,688
(e) Fund for Discontinued Policies		499	-	499	-	-	-	-	-	-	-	-	499
Total (C)		57,721	276	57,997	19,583	19,583	33,091	355	21	(1)	4	33,470	1,11,050
Surplus / (Deficit) (D) = (A) - (B) - (C)		(994)	(3)	(997)	(533)	(533)	1,019	32	5	(8)	(13)	1,035	(495)
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	(474)	(474)	-	-	-	-	-	-	(474)
Surplus / (Deficit) after Tax		(994)	(3)	(997)	(59)	(59)	1,019	32	5	(8)	(13)	1,035	(21)
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(995)	(3)	(998)	-	-	-	-	-	(8)	(13)	(21)	(1,019)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		1	-	1	(59)	(59)	1,019	32	5	-	-	1,056	998
Total (D)		(994)	(3)	(997)	(59)	(59)	1,019	32	5	(8)	(13)	1,035	(21)
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	93	93	-	-	-	-	-	-	93
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		(994)	(3)	(997)	(533)	(533)	1,019	32	5	(8)	(13)	1,035	(495)
d) Total Surplus (a+b+c)		(994)	(3)	(997)	(440)	(440)	1,019	32	5	(8)	(13)	1,035	(402)

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the period ended December 31, 2023											Grand Total
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total			
Premiums earned – net													
(a) Premium	L-4	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	83,027	1,73,076
(b) Reinsurance ceded		(52)	-	(52)	(35)	(35)	(2,353)	-	-	(11)	-	(2,364)	(2,451)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		47,405	42	47,447	42,515	42,515	79,549	1,085	15	13	1	80,663	1,70,625
Income from investments													
(a) Interest, dividends & rent – gross		9,232	53	9,285	21,179	21,179	36,464	652	58	-	39	37,213	67,677
(b) Profit on sale/redemption of investments		19,504	262	19,766	676	676	987	-	-	-	-	987	21,429
(c) Loss on sale/ redemption of investments		(1,472)	(5)	(1,477)	11	11	12	-	-	-	(44)	(32)	(1,498)
(d) Transfer/gain on revaluation/change in fair value		76,692	339	77,031	-	-	(407)	-	-	-	-	(407)	76,624
(e) Amortisation of premium/discount on investments (net)		1,616	11	1,627	535	535	1,068	19	7	1	16	1,111	3,273
Other Income													
(a) Miscellaneous Income		1	-	1	175	175	9	-	-	-	-	9	185
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		1,52,978	702	1,53,680	65,091	65,091	1,17,682	1,756	80	14	12	1,19,544	3,38,315
Commission	L-5	933	-	933	4,353	4,353	7,167	17	-	5	-	7,189	12,475
Operating expenses related to insurance business	L-6	8,722	16	8,738	7,924	7,924	16,126	75	3	43	12	16,259	32,921
Goods and Services Tax on ULIP Charges		1,461	6	1,467	-	-	-	-	-	-	-	-	1,467
Provision for doubtful debts		(1)	-	(1)	1	1	4	-	-	-	-	4	4
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		(102)	-	(102)	(33)	(33)	(33)	-	-	-	-	(33)	(168)
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		11,013	22	11,035	12,245	12,245	23,264	92	3	48	12	23,419	46,699
Benefits paid (net)	L-7	71,687	358	72,045	10,373	10,373	34,717	720	4	-	1,035	36,476	1,18,894
Interim & Terminal bonuses paid		-	-	-	128	128	-	-	-	-	-	-	128
Change in valuation of liability in respect of life policies													
(a) Gross*		242	31	273	39,634	39,634	48,101	910	58	(7)	(1,013)	48,049	87,956
(b) Amount ceded in reinsurance		-	-	-	-	-	2,215	-	-	-	-	2,215	2,215
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		71,730	301	72,031	-	-	-	-	-	-	-	-	72,031
(e) Fund for Discontinued Policies		499	-	499	-	-	-	-	-	-	-	-	499
Total (C)		1,44,158	690	1,44,848	50,135	50,135	85,033	1,630	62	(7)	22	86,740	2,81,723
Surplus / (Deficit) (D) = (A) - (B) - (C)		(2,193)	(10)	(2,203)	2,711	2,711	9,385	34	15	(27)	(22)	9,385	9,893
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	(21)	(21)	-	-	-	-	-	-	(21)
Surplus / (Deficit) after Tax		(2,193)	(10)	(2,203)	2,732	2,732	9,385	34	15	(27)	(22)	9,385	9,914
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	1	1	-	-	-	-	-	-	(1)	(1)	-
Transfer to other reserves		(2,207)	(11)	(2,218)	-	-	-	-	-	(27)	(21)	(48)	(2,266)
Balance being funds for future appropriations		14	-	14	2,732	2,732	9,385	34	15	-	-	9,434	12,180
Total (D)		(2,193)	(10)	(2,203)	2,732	2,732	9,385	34	15	(27)	(22)	9,385	9,914
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	128	128	-	-	-	-	-	-	128
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		(2,193)	(10)	(2,203)	2,711	2,711	9,385	34	15	(27)	(22)	9,385	9,893
d) Total Surplus (a+b+c)		(2,193)	(10)	(2,203)	2,839	2,839	9,385	34	15	(27)	(22)	9,385	10,021

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2022 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended December 31, 2022											Grand Total
		Linked Business			Non-Linked Business								
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	28,541	58,559
(b) Reinsurance ceded		(14)	-	(14)	(10)	(10)	(664)	-	-	(2)	-	(666)	(690)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		17,407	9	17,416	12,578	12,578	27,292	569	5	9	-	27,875	57,869
Income from investments													
(a) Interest, dividends & rent – gross		2,738	15	2,753	6,193	6,193	11,057	184	19	-	21	11,281	20,227
(b) Profit on sale/redemption of investments		7,736	67	7,803	268	268	726	-	-	-	-	726	8,797
(c) (Loss on sale/ redemption of investments)		(891)	(11)	(902)	-	-	-	-	-	-	-	-	(902)
(d) Transfer/gain on revaluation/change in fair value		2,551	61	2,612	-	-	-	-	-	-	-	-	2,612
(e) Amortisation of premium/discount on investments (net)		456	1	457	208	208	354	8	2	-	8	372	1,037
Other Income													
(a) Miscellaneous Income		1	-	1	-	-	-	-	-	-	-	-	1
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		29,998	142	30,140	19,247	19,247	39,429	761	26	9	29	40,254	89,641
Commission	L-5	291	-	291	628	628	2,150	8	-	1	-	2,159	3,078
Operating expenses related to insurance business	L-6	2,456	5	2,461	1,167	1,167	5,388	30	1	13	4	5,436	9,064
Goods and Services Tax on ULIP Charges		490	2	492	-	-	-	-	-	-	-	-	492
Provision for doubtful debts		1	-	1	2	2	2	-	-	-	-	2	5
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	704	704	757	-	-	-	-	757	1,461
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		3,238	7	3,245	2,501	2,501	8,297	38	1	14	4	8,354	14,100
Benefits paid (net)	L-7	24,379	87	24,466	2,427	2,427	10,292	173	17	-	32	10,514	37,407
Interim & Terminal bonuses paid		-	-	-	18	18	-	-	-	-	-	-	18
Change in valuation of liability in respect of life policies													
(a) Gross*		(24)	9	(15)	11,664	11,664	18,778	559	(6)	7	(19)	19,319	30,968
(b) Amount ceded in reinsurance		-	-	-	-	-	1,016	-	-	-	-	1,016	1,016
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,728	41	2,769	-	-	-	-	-	-	-	-	2,769
(e) Fund for Discontinued Policies		(136)	-	(136)	-	-	-	-	-	-	-	-	(136)
Total (C)		26,947	137	27,084	14,109	14,109	30,086	732	11	7	13	30,849	72,042
Surplus / (Deficit) (D) = (A) - (B) - (C)		(187)	(2)	(189)	2,637	2,637	1,046	(9)	14	(12)	12	1,051	3,499
Provision for taxation - Tax charge		-	-	-	381	381	-	-	-	-	-	-	381
Surplus / (Deficit) after Tax		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(191)	-	(191)	-	-	-	-	-	(12)	7	(5)	(196)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		4	(2)	2	2,256	2,256	1,046	(9)	14	-	5	1,056	3,314
Total (D)		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	18	18	-	-	-	-	-	-	18
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118
d) Total Surplus (a+b+c)		(187)	(2)	(189)	2,274	2,274	1,046	(9)	14	(12)	12	1,051	3,136

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous period ended December 31, 2022											Grand Total
		Linked Business			Non-Linked Business								
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	72,949	1,52,975
(b) Reinsurance ceded		(41)	-	(41)	(26)	(26)	(1,571)	-	-	(4)	-	(1,575)	(1,642)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		44,874	47	44,921	35,038	35,038	70,074	1,267	16	11	6	71,374	1,51,333
Income from investments													
(a) Interest, dividends & rent – gross		9,156	58	9,214	17,983	17,983	32,451	531	58	-	91	33,131	60,328
(b) Profit on sale/redemption of investments		23,139	175	23,314	294	294	828	-	-	-	-	828	24,436
(c) (Loss on sale/ redemption of investments)		(4,351)	(27)	(4,378)	-	-	-	-	-	-	(21)	(21)	(4,399)
(d) Transfer/gain on revaluation/change in fair value		(15,493)	(98)	(15,591)	-	-	-	-	-	-	-	-	(15,591)
(e) Amortisation of premium/discount on investments (net)		1,052	(1)	1,051	410	410	615	17	6	-	14	652	2,113
Other Income													
(a) Miscellaneous Income		57	-	57	-	-	-	-	-	-	-	-	57
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		58,434	154	58,588	53,725	53,725	1,03,968	1,815	80	11	90	1,05,964	2,18,277
Commission	L-5	793	-	793	2,067	2,067	4,341	20	-	2	-	4,363	7,223
Operating expenses related to insurance business	L-6	7,522	14	7,536	4,543	4,543	13,017	84	3	19	8	13,131	25,210
Goods and Services Tax on ULIP Charges		1,443	6	1,449	-	-	-	-	-	-	-	-	1,449
Provision for doubtful debts		1	-	1	4	4	4	-	-	-	-	4	9
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	691	691	619	-	-	-	-	619	1,310
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		9,759	20	9,779	7,305	7,305	17,981	104	3	21	8	18,117	35,201
Benefits paid (net)	L-7	52,780	183	52,963	6,537	6,537	29,371	416	35	-	1,094	30,916	90,416
Interim & Terminal bonuses paid		-	-	-	49	49	-	-	-	-	-	-	49
Change in valuation of liability in respect of life policies													
(a) Gross*		(17)	17	-	36,424	36,424	48,313	1,291	11	3	(1,063)	48,555	84,979
(b) Amount ceded in reinsurance		-	-	-	-	-	2,713	-	-	-	-	2,713	2,713
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(2,313)	(69)	(2,382)	-	-	-	-	-	-	-	-	(2,382)
(e) Fund for Discontinued Policies		(937)	-	(937)	-	-	-	-	-	-	-	-	(937)
Total (C)		49,513	131	49,644	43,010	43,010	80,397	1,707	46	3	31	82,184	1,74,838
Surplus / (Deficit) (D) = (A) - (B) - (C)		(838)	3	(835)	3,410	3,410	5,590	4	31	(13)	51	5,663	8,238
Provision for taxation - Tax charge		-	-	-	482	482	-	-	-	-	-	-	482
Surplus / (Deficit) after Tax		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(851)	-	(851)	-	-	-	-	-	(13)	(1)	(14)	(865)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		13	3	16	2,928	2,928	5,590	4	31	-	52	5,677	8,621
Total (D)		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	49	49	-	-	-	-	-	-	49
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
d) Total Surplus (a+b+c)		(838)	3	(835)	2,977	2,977	5,590	4	31	(13)	51	5,663	7,805

* represents Mathematical Reserves after allocation of bonus



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023 - Shareholders' Account (Non Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
Amounts transferred from the Policyholders' A/c (Technical Account)		-	-	-	-
Income from investments					
(a) Interest, dividends & rent – gross		1,281	3,828	1,263	3,739
(b) Profit on sale/redemption of investments		44	173	128	143
(c) (Loss on sale/ redemption of investments)		3	4	-	-
(d) (Amortisation of premium) / discount on investments (net)		193	534	163	438
Other Income					
(a) Fees & Charges		-	1	-	1
(b) Miscellaneous Income		356	497	7	38
Total (A)		1,877	5,037	1,561	4,359
Expense other than those directly related to the insurance business	L-6A	118	336	94	287
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		30	242	(23)	251
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		(67)	(67)	183	161
(b) Provision for doubtful debts		-	-	-	-
(c) Others - MD and CEO's remuneration in excess of regulatory limits		57	411	31	231
Total (B)		138	922	285	930
Profit/(Loss) before tax = (A) - (B)		1,739	4,115	1,276	3,429
Provision for taxation - Income Tax		807	1,149	185	494
Tax expense for earlier periods		-	-	-	-
Profit/(Loss) after tax		932	2,966	1,091	2,935
Appropriations					
(a) Balance at the beginning of the year/period		27,864	31,530	21,939	22,895
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(5,700)	-	(2,800)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		28,796	28,796	23,030	23,030
Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in ₹)		0.12	0.37	0.14	0.37



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**BALANCE SHEET AS AT DECEMBER 31, 2023**

(₹ 'in Lakhs)

Particulars	Schedule	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	28,796	23,030
Credit / (Debit) Fair value change account		1,010	646
Sub-Total		1,09,806	1,03,676
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		8,435	5,834
Policy liabilities		10,85,115	9,61,620
Insurance reserves		-	-
Provision for linked liabilities		4,49,333	3,90,911
Funds for discontinued policies		-	-
Discontinued on account of non-payment of premium		19,578	20,141
Others		-	-
Sub-Total		15,62,461	13,78,506
Funds for future appropriation - Participating funds			
Linked		14	16
Non-Linked (Non-PAR)		9,434	5,677
Non-Linked (PAR)		22,709	17,084
Deferred Tax Liabilities (Net)		-	-
TOTAL		17,04,424	15,04,959
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	81,468	76,545
Policyholders'	L-13	11,02,836	9,61,445
Assets held to cover linked liabilities	L-14	4,68,911	4,11,051
Loans	L-15	2,545	1,846
Fixed assets	L-16	16,463	14,674
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	8,987	12,628
Advances and other assets	L-18	50,676	51,442
Sub-Total (A)		59,663	64,070
Current liabilities	L-19	26,517	24,961
Provisions	L-20	3,211	576
Sub-Total (B)		29,728	25,537
Net Current Assets/(Liabilities) (C) = (A) – (B)		29,935	38,533
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		2,266	865
Sub-Total		2,266	865
TOTAL		17,04,424	15,04,959
CONTINGENT LIABILITIES			
(₹ 'in Lakhs)			
Particulars		As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		3,503	6,564
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		2,695	2,128
TOTAL		6,223	8,717

FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

(₹ in Lakhs)													
Particulars	For the quarter ended December 31, 2023												
	Linked Business			Non-Linked Business									Grand Total
				Participating		Non-Participating							
Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	3,375	-	3,375	8,447	8,447	2,113	-	-	2	-	2,115	13,937	
Renewal premiums	7,907	8	7,915	10,878	10,878	18,498	-	5	7	-	18,510	37,303	
Single premiums	6,410	-	6,410	-	-	8,340	174	-	-	-	8,514	14,924	
Total premium	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	29,139	66,164	
Premium income from business													
- in India	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	29,139	66,164	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	
Total	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	29,139	66,164	
(₹ in Lakhs)													
Particulars	For the period ended December 31, 2023												
	Linked Business			Non-Linked Business									Grand Total
				Participating		Non-Participating							
Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	9,270	-	9,270	11,376	11,376	17,381	-	-	10	-	17,391	38,037	
Renewal premiums	21,954	42	21,996	31,174	31,174	43,910	-	15	12	-	43,937	97,107	
Single premiums	16,233	-	16,233	-	-	20,611	1,085	-	2	1	21,699	37,932	
Total premium	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	83,027	173,076	
Premium income from business													
- in India	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	83,027	173,076	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	
Total	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	83,027	173,076	
(₹ in Lakhs)													
Particulars	For the corresponding previous quarter ended December 31, 2022												
	Linked Business			Non-Linked Business									Grand Total
				Participating		Non-Participating							
Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	2,845	-	2,845	1,451	1,451	7,891	-	-	3	-	7,894	12,190	
Renewal premiums	8,289	9	8,298	11,137	11,137	13,599	-	5	5	-	13,609	33,044	
Single premiums	6,287	-	6,287	-	-	6,466	569	-	3	-	7,038	13,325	
Total premium	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	28,541	58,559	
Premium income from business													
- in India	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	28,541	58,559	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	
Total	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	28,541	58,559	
(₹ in Lakhs)													
Particulars	For the corresponding previous period ended December 31, 2022												
	Linked Business			Non-Linked Business									Grand Total
				Participating		Non-Participating							
Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	8,069	-	8,069	5,441	5,441	16,101	-	-	3	-	16,104	29,614	
Renewal premiums	23,206	47	23,253	29,623	29,623	39,113	-	16	9	-	39,138	92,014	
Single premiums	13,640	-	13,640	-	-	16,431	1,267	-	3	6	17,707	31,347	
Total premium	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	72,949	152,975	
Premium income from business													
- in India	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	72,949	152,975	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	
Total	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	72,949	152,975	

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futrex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

(₹ 'in Lakhs)

[illegible][illegible]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ 'in Lakhs)

[illegible]

(₹ 'in Lakhs)

[illegible]

(₹ 'in Lakhs)

[illegible]

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(₹ 'in Lakhs)

[illegible]

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(₹ 'in Lakhs)

[illegible]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

(₹ 'in Lakhs)

[illegible]

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ 'in Lakhs)

Particulars	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
Employees' remuneration and welfare benefits	5	16	7	21
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	-
Legal and Professional Charges	-	1	-	6
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	1	1	-	1
Information technology expenses	1	3	1	3
Other expenses				
a) Board - Sitting Fees	45	144	35	72
b) Board - Travel Expenses	-	2	-	1
c) Office maintenance	-	-	-	-
b) Miscellaneous expenses	66	169	51	183
Total	118	336	94	287

(₹ 'in Lakhs)

[illegible][illegible]

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)(₹ 'in Lakhs)

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	250,000	250,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	80,000	80,000



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC16716

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:**PARTICULARS OF THE SHREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED DECEMBER 31, 2023**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of	As a	Number of shares	As a percentage
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Banking Company (The Federal Bank Limited) (ii)	1	208000000	26%	20800	0	0	0	0
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Ageas Insurance International N.V. (ii) (iii)	1	591999995	74%	59199.9995	0	0	383999995	64.86
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions i) Mutual Funds ii) Foreign Portfolio Investors iii) Financial Institutions/Banks iv) Insurance Companies v) FII belonging to Foreign promoter vi) FII belonging to Foreign Promoter of Indian Promoter vii) Provident Fund/Pension Fund viii) Alternative Investment Fund ix) Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions i) Individual share capital upto Rs. 2 Lacs ii) Individual share capital in excess of Rs. 2 Lacs iii) NBFCs registered with RBI iv) Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF v) Any other (Please Specify)	5	5	0%	0	0	0	0	0
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	7	800000000	100%	80000	0	0	383999995	48.00

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /
INDICATED AT (A) ABOVE**
INDIAN INVESTOR(S) AS
PART B:

Name of the Indian Promoter / Indian Investor:

The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	41	848479494	34.87	8484794940				
ii)	Foreign Portfolio Investors - cat I	248	568453393	23.36	5684533930			93617514	16.47
iii)	Foreign Portfolio Investors - cat II	24	139301878	5.72	1393018780			83910928	60.24
iv)	Financial Institutions/Banks	11	704994	0.03	7049940				
v)	Insurance Companies	22	195851727	8.05	1958517270				
vi)	FII belonging to Foreign promoter # FII belonging to Foreign Promoter of Indian			0.00					
vii)	Promoter #			0.00					
viii)	Provident Fund/Pension Fund	1	3918498	0.16	39184980				
ix)	Alternative Investment Fund	22	20250661	0.83	202506610				
X)	NBFC registered with RBI	8	4272450	0.18	42724500				
xi)	Any other (Please specify)			0.00					
	Asset Reconstruction Companies	1	3126088	0.13	31260880				
	FII-MAURITIUS BASED	8	57000	0.00	570000				
	BANK-FORIEGN COMMERCIAL BANK	1	3000	0.000123285	30000				
1.2)	Central Government/ State Government(s)/ President of India			0.00					
	Shareholding by Companies or Bodies	3	36889	0.00	368890				
	Corporate where Central Government / State Government is a Promotor								
1.3)	Non-Institutions			0.00					

i)	Individual share capital upto Rs. 2 Lacs	773019	312711970	12.85	3127119700				
ii)	Indivudal share capital in excess of Rs. 2 Lacs	132	130072150		1300721500				
				5.35					
iii)	NBFCs registered with RBI			0.00					
iv)	Others:			0.00					
	- Trusts	23	1764858	0.07	17648580				
	- Non Resident Indian	14284	99580504	4.09	995805040				
	- Clearing Members	85	26133372	1.07	261333720				
	- Non Resident Indian Non Repartriable			0.00					
	- Domestic Bodies Corporate	1608	31650736	1.30	316507360				
	- IEPF	1	7619221	0.31	76192210				
v)	Any other (Please Specify)			0.00					
	Directors	3	2529275	0.10	25292750				
	HUF	7252	8691836	0.36	86918360				
	DOMESTIC BODY CORPORATE-LLP	0	0	0.00	0				
	ASSOCIATION OF PERSONS	1	700	0.00	7000				
	LIMITED LIABILITY PARTNERSHIP	160	3517021	0.14	35170210				
B.2	Non Public Shareholders			0.00					
2.1)	Custodian/DR Holder	1	24656664	1.01	246566640				
2.2)	Employee Benefit Trust			0.00					
2.3)	Any other (Please specify)			0.00					
	Total	796959	2433384379	100.0	24333843790	0	0	177528442	7.30

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
- d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding

[As certified by the Management]

Shareholder	As at December 31, 2023		As at December 31, 2022 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	208,000,000	26%	208,000,000	26%
Others	5	0%	5	0%
Foreign				
Ageas Insurance International N.V.	591,999,995	74%	591,999,995	74%
Total	800,000,000	100%	800,000,000	100%

FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	28,796	23,030
Total	28,796	23,030

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai

400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	45,582	44,643
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	2,703	1,444
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	7,405	8,418
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	61	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	187	311
(bb) Debentures	10,553	9,051
(b) Other Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments - Equity	223	651
- Debentures/Bonds	-	-
- AIF	323	261
	67,037	65,390
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	-	3,469
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	999	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	13,432	7,656
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	30
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	14,431	11,155
TOTAL	81,468	76,545

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ 'in Lakhs)

Particulars	As at December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,302	-	2,302	290,404	290,404	399,645	8,795	500	-	-	408,940	701,646
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	14,794	14,794	17,307	217	-	-	-	17,524	32,318
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	34,209	34,209	44,175	-	-	-	-	44,175	78,384
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	3,000	-	-	-	-	3,000	3,000
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	332	332	334	-	-	-	-	334	666
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	938	938	1,128	9	-	-	-	1,137	2,075
(bb) Debentures	-	-	-	65,720	65,720	135,711	3,629	554	-	-	139,894	205,614
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	1,477	1,477	1,531	-	-	-	-	1,531	3,008
- AIF	-	-	-	493	493	2,278	-	-	-	-	2,278	2,771
	2,302	-	2,302	408,367	408,367	605,109	12,650	1,054	-	-	618,813	1,029,482
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	1,000	1,000	6,116	-	-	-	-	6,116	7,116
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	1,501	1,501	4,997	-	-	-	-	4,997	6,498
(e) Other securities - Bank Deposits/Tri-party Repo/CP	883	52	935	7,056	7,056	50,553	343	178	7	668	51,749	59,740
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	883	52	935	9,557	9,557	61,666	343	178	7	668	62,862	73,354
TOTAL	3,185	52	3,237	417,924	417,924	666,775	12,993	1,232	7	668	681,675	1,102,836

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders*

(₹ 'in Lakhs)

Particulars	As at December 31, 2022 for corresponding previous year											Grand Total
	Linked Business			Non-Linked Business								
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,318	-	2,318	259,746	259,746	349,973	7,805	499	-	1,501	359,778	621,842
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	4,937	4,937	7,505	-	-	-	-	7,505	12,442
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	16,836	16,836	36,707	-	-	-	-	36,707	53,543
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	12,980	-	-	-	-	12,980	12,980
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	852	852	1,548	-	-	-	-	1,548	2,400
(bb) Debentures	-	-	-	61,717	61,717	133,650	3,133	553	-	-	137,336	199,053
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	2,266	2,266	3,311	-	-	-	-	3,311	5,577
- AIF	-	-	-	134	134	1,654	-	-	-	-	1,654	1,788
	2,318	-	2,318	346,488	346,488	547,328	10,938	1,052	-	1,501	560,819	909,625
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	1,005	-	-	-	-	1,005	1,005
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,380	26	1,406	9,133	9,133	39,204	208	127	13	575	40,127	50,666
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	149	-	-	-	-	149	149
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	1,380	26	1,406	9,133	9,133	40,358	208	127	13	575	41,281	51,820
TOTAL	3,698	26	3,724	355,621	355,621	587,686	11,146	1,179	13	2,076	602,100	961,441

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A | Statement as on 31st December 2023 | Periodicity of Submission: Quarterly

Particulars	Shareholders		Policyholders		ULIP		Total	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
Long Term Investments:								
Book Value	63,539.16	62,723.15	9,88,644.39	8,87,417.47	86,575.43	94,620.32	11,38,758.98	10,44,760.95
Market Value	65,161.46	64,342.75	9,99,383.09	8,99,450.44	86,575.43	94,620.32	11,51,119.98	10,58,413.50
Short Term Investments:								
Book Value	14,431.29	11,154.27	73,354.27	51,820.36	41,608.71	54,189.30	1,29,394.27	1,17,163.92
Market Value	14,438.05	11,162.53	73,460.83	51,827.41	41,608.71	54,189.30	1,29,507.59	1,17,179.23

Signature

Full name :

Designation :

SRI PRASAD PRABHU

CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]
 Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
 Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(₹ 'in Lakhs)

Particulars	As at December 31, 2023				As at December 31, 2022 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	19,854	485	1,435	21,774	35,213	-	4,660	39,873
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	275,002	2,340	706	278,048	204,553	2,135	1,526	208,214
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	56,035	-	-	56,035	32,504	-	-	32,504
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	29,344	197	74	29,615	20,231	197	168	20,596
(bb) Debentures	8,766	-	-	8,766	22,243	-	-	22,243
(b) Other than approved Investments								
(aa) Equity	4,033	-	-	4,033	2,295	-	-	2,295
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	18,837	61	21	18,919	23,973	160	111	24,244
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	411,871	3,083	2,236	417,190	341,012	2,492	6,465	349,969
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	22,881	-	-	22,881	23,851	351	-	24,202
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	6,142	54	26	6,222	3,217	35	13	3,265
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	3,996	-	-	3,996	11,982	-	-	11,982
(e) Other securities - Bank Deposits/Tri-party Repo/CP	9,623	124	966	10,713	17,335	245	416	17,996
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	4,013	-	-	4,013	-	-	-	-
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	460	9	3	472	1,762	14	30	1,806
6. Other Assets								
(a) Bank Balances	5	-	1	6	9	-	-	9
(b) Interest Accrued and Dividend Receivable	3,616	6	6	3,628	2,991	8	72	3,071
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	(297)	(11)	98	(210)	(1,301)	(12)	64	(1,249)
	50,439	182	1,100	51,721	59,846	641	595	61,082
TOTAL	462,310	3,265	3,336	468,911	400,858	3,133	7,060	411,051

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Security wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	2,545	1,846
(d) Others	-	-
<i>Unsecured</i>	-	-
TOTAL	2,545	1,846
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	2,545	1,846
(f) Others	-	-
TOTAL	2,545	1,846
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	2,545	1,846
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	2,545	1,846
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	2,545	1,846
Total	2,545	1,846

Provisions against Non-performing Loans

(₹ 'in Lakhs)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

Form L-16



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets

(₹ 'in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at December 31, 2023	Opening	For the year	On Sales / adjustments	As at December 31, 2023	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	6	6	12,188	1,254	150	5	1,399	10,789	10,981
Leasehold Improvements	225	437	7	655	214	47	6	255	400	11
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	911	127	99	939	731	30	92	669	270	178
Communication Networks & Servers	2,021	209	153	2,077	1,156	173	148	1,181	896	900
Computers & Peripheral Equipments	1,222	66	223	1,065	727	130	215	642	423	233
Vehicles	427	95	33	489	68	40	10	98	391	301
Office Equipment	889	101	38	952	760	29	34	755	197	129
Electrical Installations and Equipments	158	-	2	156	95	11	-	106	50	66
PPE under development	31	-	31	-	-	-	-	-	-	3
Total (A)	18,072	1,041	592	18,521	5,005	610	510	5,105	13,416	12,802
B: Intangibles										
Software	7,552	990	70	8,472	5,492	710	9	6,193	2,279	1,840
Intangible assets under development	345	423	-	768	-	-	-	-	768	32
Total (B)	7,897	1,413	70	9,240	5,492	710	9	6,193	3,047	1,872
Grand Total (A)+(B)	25,969	2,454	662	27,761	10,497	1,320	519	11,298	16,463	14,674
Previous Year	23,570	3,169	1,841	24,899	9,619	790	185	10,225	14,674	

FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	88	66
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	8,899	12,562
(c) Others – Imprest Cash Card	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	8,987	12,628
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	8,987	12,628
Outside India	-	-
Total	8,987	12,628

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	1,256	1,042
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	-	1,301
Others		
(a) Advance to employees	2	2
(b) Advance for expenses	85	94
(c) Advance for capital Assets	-	52
TOTAL (A)	1,343	2,491
Other Assets		
Income accrued on investments	30,908	32,837
Outstanding Premiums including taxes	4,834	4,092
Agents' balances		
Gross	11	20
Less : Provision for doubtful agents' recoveries	11	20
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	834	1,974
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
Investments held for Unclaimed Amount of Policyholders		
Others		
Deposits for premises	323	279
Deposits- Others	3,563	2,288
Other receivable		
Gross	3,008	1,895
Less : Provision for doubtful recoveries	35	34
Unutilised Input tax Credits		
Gross	2,741	1,889
Less : Provision for Ineligible Credits	23	23
Investments held for Unclaimed Amount of Policyholders		
Claim amount	235	385
Add : Investment income (net)	29	46
Last day Collection receivable	2,576	3,314
Investment Sold awaiting settlement	-	-
Gratuity (net of obligations)	340	9
TOTAL (B)	49,333	48,951
TOTAL (A+B)	50,676	51,442

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Agents' balances	3,696	4,207
Balances due to other insurance companies	1,199	1,317
Deposits held on re-insurance ceded	-	-
Premiums received in advance	465	143
Unallocated premium	4,846	4,622
Sundry creditors	538	93
Due to subsidiaries/ holding company	-	-
Claims outstanding	1,811	1,950
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	235	385
Income accrued on Unclaimed amounts	29	46
Others		
Proposal deposit /premium refundable	88	92
Surrenders/Partial Withdrawal/Policy Lapsation Payable	-	-
Statutory Liabilities	2,196	1,906
Last day collection payable	2,800	3,283
Investment Purchased to be settled	1,370	502
Expenses Accrual	4,502	3,773
Provision for Operating expenses	2,742	2,642
TOTAL	26,517	24,961

FORM L-20: PROVISIONS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
For taxation (less payments and taxes deducted at source)	2,667	-
For Employee Benefits		
- Leave encashment and Compensated absences	544	576
- Gratuity	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others	-	-
TOTAL	3,211	576

FORM L-21: MISC EXPENDITURE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East),
Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(₹ 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	7.15%	17.48%	(19.78%)	(17.45%)
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	482.15%	109.08%	3.27%	59.89%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	(27.19%)	16.78%	51.93%	54.20%
	b) Annuity	(69.42%)	(14.36%)	(41.34%)	(56.58%)
	c) Pension	NA	NA	NA	NA
	d) Health	(66.67%)	100.00%	500.00%	100.00%
	e) Variable Insurance	NA	(83.33%)	(100.00%)	(98.34%)
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	30.39%	30.62%	35.79%	33.40%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	46.38%	45.53%	47.76%	48.68%
4	Net Retention Ratio	98.59%	98.58%	98.82%	98.93%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	71.02%	70.20%	65.80%	70.89%
	b) Pension	88.89%	89.36%	90.00%	94.00%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	86.42%	88.91%	88.17%	87.47%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	86.08%	79.53%	75.56%	82.74%
	b) Annuity	NA	NA	NA	NA
	c) Pension	100.00%	93.75%	100.00%	84.21%
	d) Health	87.50%	100.00%	83.33%	64.29%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	28.17%	26.23%	20.74%	21.21%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	9.20%	7.21%	5.26%	4.72%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.79%	1.42%	(0.04%)	2.02%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NIL	NIL	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1,450.15%	1,450.15%	1,350.76%	1,350.76%
11	Change in net worth (Amount in ₹ Lakhs)	6,130	6,130	6,881	6,881
12	Growth in Network	5.91%	5.91%	7.11%	7.11%
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	NIL	NIL	0.10%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	NIL	0.67%	0.62%	0.81%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	0.15%	1.37%	0.17%	0.92%
	b) Annuity	0.24%	0.26%	NIL	0.04%
	c) Pension	0.40%	1.19%	1.16%	2.57%
	d) Health	NIL	NIL	NIL	NIL
	e) Variable Insurance	NIL	NIL	0.58%	2.45%
14	Profit after tax / Total Income	0.71%	0.86%	1.20%	1.32%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.80%	0.80%	0.88%	0.88%
16	Total Investments/(Capital + Reserves and Surplus)	1,519.55%	1,519.55%	1,406.43%	1,406.43%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	NIL	NIL

FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains	8.24%	8.19%	7.33%	7.59%
	Shareholder's Funds	7.71%	8.00%	7.72%	7.89%
	Policyholders' funds - non-linked non participating	7.73%	7.80%	6.84%	7.27%
	Policyholders' funds - non-linked participating	9.75%	10.06%	9.58%	9.32%
	Policyholders' funds - linked non participating	NA	NA	NA	NA
	Policyholders' funds - linked participating				
	b) Without Realised Gains	7.64%	7.75%	7.64%	7.62%
	Shareholder's Funds	7.57%	7.79%	7.74%	7.85%
	Policyholders' funds - non-linked non participating	7.42%	7.55%	7.35%	7.44%
	Policyholders' funds - non-linked participating	3.45%	3.62%	3.02%	3.15%
	Policyholders' funds - linked non participating	NA	NA	NA	NA
	Policyholders' funds - linked participating				
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	77.49%	80.66%	75.05%	79.51%
	For 25th month	63.75%	68.45%	62.19%	68.06%
	For 37th month	57.18%	62.18%	62.24%	62.36%
	For 49th Month	58.34%	58.52%	52.42%	56.17%
	For 61st month	39.53%	40.33%	34.94%	41.08%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	100.00%	99.97%	99.94%
	For 25th month	99.87%	99.45%	99.80%	99.43%
	For 37th month	99.13%	99.14%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st month	81.97%	86.73%	85.40%	88.04%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	67.65%	71.57%	64.56%	68.42%
	For 25th month	56.08%	59.65%	51.96%	57.29%
	For 37th month	47.46%	51.87%	54.15%	55.61%
	For 49th Month	50.56%	52.00%	47.54%	51.70%
	For 61st month	35.29%	36.49%	34.15%	38.12%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	100.00%	99.93%	99.92%
	For 25th month	99.79%	99.71%	99.61%	99.65%
	For 37th month	99.30%	99.46%	100.00%	100.00%
	For 49th Month	100.00%	99.98%	100.00%	99.98%
	For 61st month	83.88%	86.95%	85.61%	88.72%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	1.10%	1.10%	1.31%	1.31%
	Policyholders' Funds - Non participating	0.08%	0.08%	0.10%	0.10%
	Policyholders' Funds - Participating	0.11%	0.11%	0.14%	0.14%
	Policyholders' Funds - Linked	0.30%	0.30%	0.36%	0.36%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	313.43%	313.43%	317.30%	317.30%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	107821.64	107956.32	108445.00	101761.00
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000
2	Percentage of shareholding				
	Indian	26.00%	26.00%	26.00%	26.00%
	Foreign	74.00%	74.00%	74.00%	74.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
8	Book value per share (₹)	13.73	13.73	12.96	12.96

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures

(1) Annualized.

(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund

(3) Investment Yields are calculated as per the IRDA circular dated April 9, 2010

* Persistency ratio for current as well as the corresponding periods of the last year have been calculated in line with the Public Disclosures by Insurers circular issued on 30th September 2021.

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 30th September 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2023	Mathematical Reserves as at 31st December for the year 2022
Par	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	396330	344149
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Total Par	396330	344149

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 30th September 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2023	Mathematical Reserves as at 31st December for the year 2022
Non-Par	Non-Linked -VIP		
	Life	440	964
	General Annuity	N.A	N.A
	Pension	239	1070
	Health	N.A	N.A
	Non-Linked -Others		
	Life	671299	600560
	General Annuity	13207	11396
	Pension	1242	1175
	Health	21	12
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	467922	410192
	General Annuity	N.A	N.A
	Pension	3325	3154
	Health	N.A	N.A
Total Non Par		1157696	1028523

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 30th September 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st December for the year 2023	Mathematical Reserves as at 31st December for the year 2022
Total Business	Non-Linked -VIP		
	Life	440	964
	General Annuity	N.A	N.A
	Pension	239	1070
	Health	N.A	N.A
	Non-Linked -Others		
	Life	1067629	944709
	General Annuity	13207	11396
	Pension	1242	1175
	Health	21	12
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	467922	410192
	General Annuity	N.A	N.A
	Pension	3325	3154
	Health	N.A	N.A
Total		1554026	1372672

Form 25 (1): : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurax, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES ¹												
1	Andhra Pradesh	219	119	2,414	685	447	8,896	904	566	11,310	1,778	2,345
2	Arunachal Pradesh	1	6	73	2	3	13	3	9	86	22	30
3	Assam	126	121	920	294	371	2,400	420	492	3,320	919	1,411
4	Bihar	422	288	3,301	468	421	4,053	890	709	7,353	2,851	3,561
5	Chhattisgarh	26	11	114	108	101	1,047	134	113	1,162	702	815
6	Goa	25	24	345	81	86	895	106	110	1,239	272	382
7	Gujarat	210	112	1,188	1,146	775	8,363	1,356	887	9,551	1,755	2,642
8	Haryana	148	134	926	603	697	6,433	751	831	7,359	1,614	2,445
9	Himachal Pradesh	24	12	444	14	19	144	38	31	588	113	144
10	Jharkhand	102	81	799	549	548	4,921	651	628	5,720	1,313	1,942
11	Karnataka	569	355	4,729	1,689	1,747	18,743	2,258	2,102	23,473	4,091	6,193
12	Kerala	4,057	8,212	50,262	11,347	25,234	1,52,619	15,404	33,446	2,02,881	51,655	85,101
13	Madhya Pradesh	197	91	1,046	701	550	6,046	898	640	7,093	1,435	2,075
14	Maharashtra	709	428	5,364	3,005	3,304	32,615	3,714	3,732	37,978	8,044	11,776
15	Manipur	0	0	0	4	15	27	4	15	27	33	48
16	Meghalaya	32	28	354	45	80	336	77	108	690	141	249
17	Mizoram	1	50	63	27	35	248	28	85	311	32	117
18	Nagaland	0	0	0	24	102	237	24	102	237	109	211
19	Odisha	412	260	2,671	439	423	3,333	851	683	6,005	1,418	2,101
20	Punjab	263	162	2,015	543	423	5,461	806	585	7,476	1,152	1,737
21	Rajasthan	112	69	828	261	231	2,549	373	299	3,376	1,358	1,657
22	Sikkim	7	8	78	31	24	281	38	32	359	92	124
23	Tamil Nadu	667	389	4,730	1,966	1,983	22,842	2,633	2,373	27,572	4,003	6,376
24	Telangana	72	37	745	660	528	7,550	732	565	8,295	987	1,551
25	Tripura	13	24	129	19	15	129	32	38	258	77	116
26	Uttarakhand	58	35	376	175	180	1,854	233	216	2,229	320	535
27	Uttar Pradesh	406	291	3,142	1,297	1,385	11,696	1,703	1,676	14,839	3,343	5,019
28	West Bengal	491	315	2,939	1,379	1,461	12,063	1,870	1,776	15,002	3,823	5,599
TOTAL		9,369	11,663	89,995	27,562	41,186	3,15,794	36,931	52,848	4,05,789	93,453	1,46,302
UNION TERRITORIES ¹												
1	Andaman and Nicobar Islands	0	0	0	1	1	12	1	1	12	3	4.12
2	Chandigarh	0	0	0	107	104	1,174	107	104	1,174	305	409.37
3	Dadra and Nagar Haveli and Daman & Diu	2	1	7	19	21	114	21	21	121	44	65.64
4	Govt. of NCT of Delhi	4	7	71	1,290	1,651	12,693	1,294	1,659	12,764	3,147	4,805.94
5	Jammu & Kashmir	2	1	11	11	6	62	13	7	73	72	79.14
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	1	5	45	1	5	45	0	5.48
8	Puducherry	5	2	25	34	177	655	39	180	680	65	245.03
TOTAL		13	11	114	1,463	1,965	14,755	1,476	1,976	14,869	3,638	5,615
GRAND TOTAL IN INDIA		9,382	11,674	90,109	29,025	43,151	3,30,549	38,407	54,825	4,20,658	97,091	1,51,916
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1): : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ³) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES ¹												
1	Andhra Pradesh	72	42	1,160	251	181	3,765	323	223	4,926	663	886
2	Arunachal Pradesh	0	0	0	2	3	13	2	3	13	5	8
3	Assam	37	28	220	99	152	939	136	180	1,159	328	508
4	Bihar	151	103	945	165	143	1,411	316	246	2,355	1,007	1,253
5	Chhattisgarh	11	6	56	38	43	373	49	48	429	249	297
6	Goa	8	8	54	32	44	398	40	52	453	100	152
7	Gujarat	77	43	533	427	304	3,504	504	346	4,038	631	977
8	Haryana	40	34	290	225	283	2,649	265	317	2,939	587	903
9	Himachal Pradesh	10	5	142	6	4	88	16	9	231	35	44
10	Jharkhand	31	21	226	205	190	1,854	236	211	2,081	494	704
11	Karnataka	204	163	2,141	624	665	6,715	828	828	8,856	1,581	2,410
12	Kerala	1,575	3,111	20,220	4,089	8,600	56,029	5,664	11,711	76,249	20,080	31,791
13	Madhya Pradesh	71	36	383	247	220	2,176	318	256	2,558	552	808
14	Maharashtra	310	200	1,882	1,165	1,237	12,814	1,475	1,437	14,696	3,068	4,505
15	Manipur	0	0	0	3	15	22	3	15	22	9	24
16	Meghalaya	6	5	45	11	10	76	17	14	121	48	63
17	Mizoram	0	0	0	9	22	153	9	22	153	12	34
18	Nagaland	0	0	0	11	48	96	11	48	96	56	104
19	Odisha	161	95	1,475	172	126	1,175	333	221	2,650	494	715
20	Punjab	98	75	728	220	204	2,560	318	279	3,288	420	699
21	Rajasthan	48	26	282	116	106	1,124	164	132	1,406	493	625
22	Sikkim	2	4	40	11	9	178	13	13	218	33	46
23	Tamil Nadu	233	143	1,597	720	789	9,102	953	932	10,699	1,621	2,553
24	Telangana	15	10	220	241	178	3,039	256	188	3,260	396	585
25	Tripura	3	11	58	8	5	38	11	16	96	41	57
26	Uttarakhand	17	10	98	59	60	655	76	70	753	136	206
27	Uttar Pradesh	154	124	1,230	491	590	5,109	645	714	6,339	1,253	1,967
28	West Bengal	184	125	1,188	463	590	4,369	647	715	5,557	1,368	2,083
TOTAL		3,518	4,426	35,215	10,110	14,819	1,20,424	13,628	19,245	1,55,639	35,761	55,006
UNION TERRITORIES ¹												
1	Andaman and Nicobar Islands	0	0	0	0	0	3	0	0	3	0	0.57
2	Chandigarh	0	0	0	38	44	611	38	44	611	115	158.74
3	Dadra and Nagar Haveli and Daman & Diu	1	0	2	6	3	36	7	4	38	16	19.82
4	Govt. of NCT of Delhi	2	7	71	464	703	5,012	466	710	5,083	1,337	2,046.99
5	Jammu & Kashmir	0	0	0	4	3	30	4	3	30	28	31.25
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	1	5	45	1	5	45	0	5.00
8	Puducherry	0	0	0	16	10	223	16	10	223	41	51.54
TOTAL		3	7	73	529	768	5,960	532	776	6,033	1,538	2,314
GRAND TOTAL IN INDIA		3,521	4,433	35,289	10,639	15,587	1,26,384	14,160	20,020	1,61,672	37,299	57,320
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st December 2023

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹														
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Haryana	0	0	0.00	0.00	0	28,064	156.83	5,889.22	0	28,064	156.83	5,889.22	0.00	156.83
9	Himachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	0	33,178	168.90	7,466.79	0	33,178	168.90	7,466.79	0.00	168.90
11	Karnataka	0	0	0.00	0.00	0	34,040	298.07	8,100.45	0	34,040	298.07	8,100.45	0.00	298.07
12	Kerala	0	0	0.00	0.00	2	1,26,582	1,514.42	1,20,614.81	2	1,26,582	1,514.42	1,20,614.81	0.21	1,514.63
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	0	0.00	0.00	5	3,75,048	6,475.38	2,77,284.38	5	3,75,048	6,475.38	2,77,284.38	3.46	6,478.83
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	0	31,800	216.47	6,750.90	0	31,800	216.47	6,750.90	0.00	216.47
24	Telangana	0	0	0.00	0.00	1	1,151	8	380	1	1,151	7.77	379.86	0.00	7.77
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	1	1,470	3.03	283.63	1	1,470	3.03	283.63	0.00	3.03
	TOTAL	0	0	0.00	0.00	9	6,31,333	8,840.86	4,26,770.03	9	6,31,333	8,840.86	4,26,770.03	3.67	8,844.53
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	-1	0.00	-0.05	0	-1	0.00	-0.05	0.00	0.00
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	TOTAL	0	0	0.00	0.00	0	-1	0.00	-0.05	0	-1	0.00	-0.05	0.00	0.00
	GRAND TOTAL	0	0	0.00	0.00	9	6,31,332	8,840.86	4,26,769.98	9	6,31,332	8,840.86	4,26,769.98	3.67	8,844.53
	IN INDIA														
	OUTSIDE INDIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st December 2023

Sl.No.	State / Union Territory	No. of Schemes	New Business - Rural (Group)			No. of Schemes	New Business - Urban (Group)			No. of Schemes	Total New Business (Group)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
			No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES ¹															
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Haryana	0	0	0.00	0.00	2	53,624	293.69	11,098.42	2	53,624	293.69	11,098.42	0.00	293.69
9	Himachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	1	52,002	258.52	11,428.01	1	52,002	258.52	11,428.01	0.00	258.52
11	Karnataka	0	0	0.00	0.00	2	1,09,976	952.32	26,973.28	2	1,09,976	952.32	26,973.28	0.00	952.32
12	Kerala	0	0	0.00	0.00	4	3,06,888	4,109.55	3,32,452.03	4	3,06,888	4,109.55	3,32,452.03	1.23	4,110.78
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	0	0.00	0.00	9	4,74,925	15,195.60	6,91,395.64	9	4,74,925	15,195.60	6,91,395.64	14.36	15,209.96
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	3	65,543	323.90	13,617.16	3	65,543	323.90	13,617.16	0.00	323.90
24	Telangana	0	0	0.00	0.00	1	1,151	7.77	379.86	1	1,151	7.77	379.86	0.00	7.77
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	1	1,470	3.03	283.63	1	1,470	3.03	283.63	0.00	3.03
TOTAL		0	0	0.00	0.00	23	10,65,579	21,144.38	10,87,628.02	23	10,65,579	21,144.38	10,87,628.02	15.58	21,159.97
UNION TERRITORIES ¹															
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	-22	0.00	-1.10	0	-22	0.00	-1.10	0.00	0.00
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
TOTAL		0	0	0.00	0.00	0	-22	0.00	-1.10	0	-22	0.00	-1.10	0.00	0.00
GRAND TOTAL		0	0	0.00	0.00	23	10,65,557	21,144.38	10,87,626.92	23	10,65,557	21,144.38	10,87,626.92	15.58	21,159.97
IN INDIA															
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st December, 2023 | Business within India | Periodicity of Submission: Quarterly

				(' in Lakhs)	
Section I				PART - A	
Reconciliation of Investment Assets				16,55,760	
Total Investment Assets (as per Balance Sheet)				10,82,969	
Balance Sheet Value of:				1,05,379	
A. Life Fund				4,68,911	
B. Pension & Gen Annuity Fund					
C. Unit Linked Funds					
1.Investments (Shareholders)	Sch-8	81,467.71			
Investments (Policyholders)	Sch-8A	11,02,835.79			
Investments (Linked Liabilities)	Sch-8B	4,68,911.14			
2.Loans	Sch-9	2,545.00			
3. Fixed Assets	Sch-10	16,461.79			
4. Current Assets					
a. Cash & Bank Balance	Sch-11	8,986.88			
b. Advances and Other Assets	Sch-12	50,675.94			
5. Current Liabilities					
a.Current Liabilities	Sch-13	26,515.56			
b. Provisions	Sch-14	3,210.70			
c.Misc Exp. Not Written Off	Sch-15	-			
d.Debit Balance of P&L A/c					
Application of Funds as per Balance Sheet (A)		17,02,158			
Less: Other Assets					
1. Loans (if any)*	Sch-9	-			
2. Fixed Assets (if any)	Sch-10	16,462			
3. Cash & Bank Balance (if any)	Sch-11	8,987			
4. Advances & Other Assets (if any)	Sch-12	50,676			
5. Current Liabilities	Sch-13	26,516			
6. Provisions	Sch-14	3,211			
7. Misc. Exp not Written Off	Sch-15	-			
8. Investments held outside India		-			
9. Debit Balance of P&L A/c		-			
TOTAL (B)		46,398			
Investment Assets (A-B)		16,55,760	(A+B+C)	16,57,260	

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH	PH		Book Value (SH+PH)		Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR				
			(a)	(b)	(c)	(d)	(e)	f=[a+b+c+d+e]	g=[(f)-(a)]%	(h)	i=[f+(h)]
1	G. Sec	Not Less than 25%	-	20,072.66	2,302.07	1,29,580.76	1,56,681.59	3,08,637.07	28.75%	-	3,08,637.07
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	45,581.65	2,302.07	2,91,404.48	3,54,198.22	6,93,486.42	64.59%	-	6,93,486.42
3	Investment subject to Exposure Norms										
a.	Housing & Infrastructure	Not Less than 15%									
i)	Approved Investments		-	10,662.99	-	66,359.22	1,16,703.89	1,93,726.11	18.04%	741.13	1,94,467.24
ii)	Other Investments		-	500.00	-	500.00	500.00	1,500.00	0.14%	-	1,500.00
b.	Other Approved Investments	Not exceeding 35%									
i)	Approved Investments		861.75	22,916.92	934.92	56,080.04	97,622.00	1,78,415.63	16.54%	8,048.39	1,86,464.01
ii)	Other Investments	Not to exceed 15%	-	563.78	-	2,860.11	3,940.14	7,364.03	0.69%	(312.58)	7,051.45
TOTAL LIFE FUND		100%	861.75	80,225.35	3,236.99	4,17,203.85	5,72,964.25	10,74,492.18	100.00	8,476.94	10,82,969.12

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH		Book Value		Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR	(a)	(b)	(c)=[a+b]	(d)	(e)	(f)=[c+(e)]
1	G. Sec	Not Less than 20%	-	34,174.96	-	34,174.96	34,174.96	32.45%	-	34,174.96
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	60,856.72	-	60,856.72	60,856.72	57.79%	-	60,856.72
3	Balance in Approved Investment	Not Exceeding 60%	-	44,445.18	-	44,445.18	44,445.18	42.21%	77.50	44,522.68
TOTAL PENSION, GENERAL ANNUITY FUND		100%	-	1,05,301.90	-	1,05,301.90	1,05,301.90	100.00	77.50	1,05,379.39

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH	NON PAR	Total Fund	Actual %
			PAR	(b)	(c)=[a+b]	(d)
1	Approved Investment	Not Less than 75%	-	4,45,488.00	4,45,488.00	95.00%
2	Other Investments	Not More than 25%	-	23,423.14	23,423.14	5.00%
TOTAL LINKED INSURANCE FUND		100%	-	4,68,911.14	4,68,911.14	100.00%

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments* are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

*Policy Loan of Rs. 2545 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines

. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.

. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2023 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

* Lakhs

PARTICULARS	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX1 35-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135- PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME13 5-INCOME FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04011/01/08BOND135- BOND FUND (INDIVIDUAL LIFE)	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF04811/01/08AGGRESSIVE1 35-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,30,236.03	764.75	1,08,342.63	42,570.05	30,730.41	2,165.49	46,387.78	21,665.19	17,335.40
Add: Inflow during the Quarter	8,224.49	23.24	11,173.45	3,013.96	1,073.69	35.81	1,140.12	3,561.42	1,007.20
Increase / (Decrease) Value of Inv [Net]	13,303.65	74.58	18,188.55	6,014.85	452.39	27.91	666.08	351.11	1,460.23
Less: Outflow during the Quarter	(10,143.61)	(62.94)	(9,893.89)	(3,769.15)	(3,246.24)	(153.09)	(4,353.18)	(2,790.22)	(1,538.02)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,41,620.55	799.63	1,27,810.73	47,829.71	29,010.26	2,076.12	43,840.79	22,787.49	18,264.81

INVESTMENT OF UNIT FUND	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX1 35-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135- PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME13 5-INCOME FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04011/01/08BOND135- BOND FUND (INDIVIDUAL LIFE)	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF04811/01/08AGGRESSIVE1 35-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)							
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																
Government Bonds	-	-	-	-	-	-	96.78	0.33	-	-	8,859.96	20.21	8,165.83	35.83	-	-
Corporate Bonds I	-	-	-	-	-	-	22,123.89	76.26	-	-	22,421.18	51.14	13,589.23	59.63	1,494.96	8.18
Infrastructure Bonds I	-	-	-	-	-	-	3,508.73	12.09	-	-	8,766.46	20.00	-	-	504.02	2.76
Equity I	1,36,854.78	96.63	779.62	97.50	1,09,047.68	85.32	45,363.63	94.84	-	-	-	-	-	-	15,816.21	86.59
G Money Market Investment	841.55	0.59	9.75	1.22	1,651.30	1.29	518.89	1.08	2,208.51	7.61	2,080.65	100.22	2,579.81	5.88	89.78	0.39
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,37,696.33	97.23	789.37	98.72	1,10,698.98	86.61	45,882.52	95.93	27,937.91	96.30	2,080.65	100.22	42,627.41	97.23	21,844.84	95.86
Current Assets:																
Accrued Interest	-	-	-	-	-	-	-	-	1,177.45	4.06	-	-	1,397.52	3.19	767.31	3.37
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.47	0.00	0.01	0.00	0.92	0.00	0.29	0.00	1.23	0.00	0.07	0.00	1.44	0.00	0.06	0.00
Receivable for Sale of Investments	462.67	0.33	-	-	272.91	0.21	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	(119.03)	(0.08)	(1.21)	(0.15)	250.82	0.20	90.13	0.19	(66.75)	(0.23)	(1.67)	(0.08)	(125.74)	(0.29)	203.36	0.89
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	-	-	-	-	(582.25)	(0.46)	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(158.14)	(0.11)	(0.91)	(0.11)	(141.03)	(0.11)	(52.57)	(0.11)	(33.55)	(0.12)	(2.49)	(0.12)	(50.71)	(0.12)	(23.79)	(0.10)
Liabilities	(28.47)	(0.02)	(0.16)	(0.02)	(25.39)	(0.02)	(9.46)	(0.02)	(6.04)	(0.02)	(0.45)	(0.02)	(9.13)	(0.02)	(4.28)	(0.02)
Sub Total (B)	157.51	0.11	(2.27)	(0.28)	(224.02)	(0.18)	28.40	0.06	1,072.35	3.70	(4.53)	(0.22)	1,213.38	2.77	942.66	4.14
Other Investments (<=25%)																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	3,766.71	2.66	12.53	1.57	17,335.76	13.56	1,918.79	4.01	-	-	-	-	-	-	257.11	1.41
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	3,766.71	2.66	12.53	1.57	17,335.76	13.56	1,918.79	4.01	-	-	-	-	-	-	257.11	1.41
Total (A + B + C)	1,41,620.55	100.00	799.63	100.00	1,27,810.73	100.00	47,829.71	100.00	29,010.26	100.00	2,076.12	100.00	43,840.79	100.00	22,787.49	100.00
Fund Carried Forward (as per LB 2)	1,41,620.55		799.63		1,27,810.73		47,829.71		29,010.26		2,076.12		43,840.79		22,787.49	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-27-UNIT LINKED BUSINESS-3A



Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd), Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2023 | *Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

* Lakhs

PARTICULARS	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCONTINUED135-DISCONTINUED POLICY FUND	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPE135-INCOME FUND (INDIVIDUAL PENSION)	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)	Total of All Funds
Opening Balance (Market Value)	4,727.29	4,271.56	19,588.47	2,702.46	522.98	765.48	1,948.30	4,34,724.26
Add: Inflow during the Quarter	137.50	49.37	4,875.36	6.87	87.73	69.59	429.82	34,909.61
Increase / (Decrease) Value of Inv [Net]	243.38	107.49	310.26	251.05	8.89	84.01	41.02	41,585.44
Less: Outflow during the Quarter	(341.06)	(503.27)	(5,196.01)	(294.43)	(21.24)	(1.08)	(0.72)	(42,308.17)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,767.10	3,925.15	19,578.07	2,665.94	598.36	918.00	2,418.42	4,68,911.14

INVESTMENT OF UNIT FUND	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCONTINUED135-DISCONTINUED POLICY FUND	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPE135-INCOME FUND (INDIVIDUAL PENSION)	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)	Total of All Funds
	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual
Approved Investments (>=75%)								
Government Bonds	2,125.47 44.59	3,406.70 86.79	2,517.92 12.86	- -	484.91 81.04	- -	1,435.31 59.35	27,092.88 5.78
Corporate Bonds I	402.16 8.44	- -	- -	- -	- -	- -	- -	60,031.42 12.80
Infrastructure Bonds I	- -	- -	- -	- -	- -	- -	- -	12,779.21 2.73
Equity I	2,152.67 45.16	473.97 12.08	- -	2,590.95 97.19	- -	806.46 87.85	- -	3,13,885.98 66.94
G Money Market Investment	51.18 1.07	0.45 0.01	17,058.22 87.13	15.83 0.59	108.15 18.07	18.48 2.01	947.81 39.19	28,274.57 6.03
Mutual funds I	- -	- -	- -	- -	- -	- -	- -	- -
I Deposits with Bank	- -	- -	- -	- -	- -	- -	- -	- -
Other Assets	- -	- -	- -	- -	- -	- -	- -	- -
Sub Total (A)	4,731.48 99.25	3,881.12 98.88	19,576.13 99.99	2,606.78 97.78	593.06 99.12	824.94 89.86	2,383.12 98.54	4,42,064.06 94.27
Current Assets:								
Accrued Interest	42.09 0.88	42.10 1.07	89.25 0.46	- -	6.18 1.03	- -	6.00 0.25	3,628.19 0.77
Dividend Receivable	- -	- -	- -	- -	- -	- -	- -	- -
Cash & Bank Balance	0.03 0.00	0.02 0.00	0.82 0.00	0.02 0.00	0.06 0.01	0.02 0.00	0.53 0.02	6.06 0.00
Receivable for Sale of Investments	- -	9.29 0.24	- -	1.33 0.05	- -	- -	- -	746.20 0.16
Other Current Assets (for Investments)	(32.13) (0.67)	(9.21) (0.23)	(78.31) (0.40)	(7.70) (0.29)	(0.22) (0.04)	69.60 7.58	29.82 1.23	223.95 0.05
Less: Current Liabilities								
Payable for purchase of investments	- -	- -	- -	- -	- -	- -	- -	(582.25) (0.12)
Fund Management of Charges Payable	(5.42) (0.11)	(4.52) (0.12)	(8.32) (0.04)	(3.05) (0.11)	(0.62) (0.10)	(0.42) (0.05)	(0.89) (0.04)	(506.95) (0.11)
Liabilities	(0.98) (0.02)	(0.81) (0.02)	(1.50) (0.01)	(0.55) (0.02)	(0.11) (0.02)	(0.08) (0.01)	(0.16) (0.01)	(91.25) (0.02)
Sub Total (B)	3.60 0.08	36.86 0.94	1.94 0.01	(9.95) (0.37)	5.29 0.88	69.12 7.53	35.30 1.46	3,423.94 0.73
Other Investments (<=25%)								
Corporate bonds II	- -	- -	- -	- -	- -	- -	- -	- -
Infrastructure Bonds II	- -	- -	- -	- -	- -	- -	- -	- -
Equity II	32.02 0.67	7.16 0.18	- -	69.11 2.59	- -	23.95 2.61	- -	23,423.14 5.00
Money Market other	- -	- -	- -	- -	- -	- -	- -	- -
Mutual Funds II	- -	- -	- -	- -	- -	- -	- -	- -
Other Assets other	- -	- -	- -	- -	- -	- -	- -	- -
Sub Total (C)	32.02 0.67	7.16 0.18	- -	69.11 2.59	- -	23.95 2.61	- -	23,423.14 5.00
Total (A + B + C)	4,767.10 100.00	3,925.15 100.00	19,578.07 100.00	2,665.94 100.00	598.36 100.00	918.00 100.00	2,418.42 100.00	4,68,911.14 100.00
Fund Carried Forward (as per LB 2)	4,767.10	3,925.15	19,578.07	2,665.94	598.36	918.00	2,418.42	4,68,911.14
	-	-	-	-	-	-	-	-

Date : 21-Jan-2024

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2) and 27B(3)

FORM L-28-ULIP-NAV-3A



[IRDA Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st December 2023 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF04811/01/08AGGRESSIVE135	ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)								
		AGGRESSIVE ASSET ALLOCATOR FUND	18264.81	51.4114	51.4114	47.3406	46.3074	42.6078	28.31	15.04
2	ULIF04011/01/08BOND135	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)								
		BOND FUND 03038	43840.79	25.4210	25.4210	25.0456	24.8242	24.3534	5.86	3.16
3	ULIF07731/10/17BOND2135	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)								
		BOND FUND 02 (INDIVIDUAL LIFE FUND)	22787.49	12.4852	12.4852	12.2902	12.1600	11.9418	6.08	3.50
4	ULIF05011/01/08CAUTIOUS135	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)								
		CAUTIOUS ASSET ALLOCATOR FUND	3925.15	30.9633	30.9633	30.1315	29.8589	29.0980	8.60	4.83
5	ULIF07301/07/10DISCON135	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND								
		DISCONTINUED POLICY FUND	19578.07	20.9909	20.9909	20.6618	20.3513	20.0220	6.47	4.35
6	ULIF04111/01/08EQOPP135	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)								
		EQUITY GROWTH FUND 0308	141620.55	52.4202	52.4202	47.5138	45.9957	41.4333	36.64	16.04
7	ULIF05419/02/09EQOPPPEN135	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)								
		EQUITY GROWTH FUND PENSION	2665.94	74.5565	74.5565	67.7077	65.6979	59.1487	35.97	16.07
8	ULIF04211/01/08INCOME135	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)								
		INCOME FUND 0308	29010.26	28.2347	28.2347	27.8095	27.4139	26.9722	6.26	3.59
9	ULIF05619/02/09INCOMEPEN135	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)								
		INCOME FUND PENSION	598.36	25.6714	25.6714	25.2315	25.0086	24.6149	5.74	3.70
10	ULIF04511/01/08MIA135	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)								
		MONTHLY GUARANTEED INTEREST FUND	2076.12	26.9953	26.9953	26.6424	26.3099	25.9548	5.36	3.68
11	ULIF06824/11/09MIDCAP135	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)								
		MIDCAP FUND	127810.73	76.6812	76.6812	65.6555	58.0613	48.2808	84.79	31.79
12	ULIF04911/01/08MODERATE135	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)								
		MODERATE ASSET ALLOCATOR FUND	4767.10	37.0046	37.0046	35.1288	34.6192	32.9895	16.47	8.18
13	ULIF04411/01/08NINDEX135	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)								
		NIFTY INDEX 0308	799.63	42.3874	42.3874	38.4953	37.2485	33.6044	36.10	16.65
14	ULIF07205/08/10PURE135	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)								
		PURE FUND	47829.71	43.5039	43.5039	38.0401	35.4120	31.4878	53.58	19.08
15	ULGF00216/01/17GDEBT135	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)								
		Group Debt Fund	2418.42	14.1164	14.1164	13.8306	13.6977	13.4284	6.86	3.65
16	ULGF00116/01/17GEQF135	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)								
		Group Equity Fund	918.00	21.5733	21.5733	19.4373	19.1204	17.2925	34.12	16.81
		TOTAL	4,68,911.14							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Jan-2024

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164
Detail regarding debt securities - 31st December 2023

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class
Break down by credit rating								
Sovereign *	7,61,398.35	67.84	6,76,714.08	68.27	7,54,343.13	67.87	6,70,958.48	68.53
AAA rated	3,54,966.44	31.63	3,13,474.36	31.63	3,49,545.54	31.45	3,05,576.29	31.21
AA or better	6,043.52	0.54	1,014.21	0.10	6,045.31	0.54	1,000.00	0.10
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	1,500.00	0.13	1,500.00	0.15
	11,22,408.30	100.00	9,91,202.65	100.00	11,11,433.98	100.00	9,79,034.78	100.00
Break down by residual maturity								
Up to 1 year	60,863.75	5.42	41,000.46	4.14	60,750.43	5.47	40,985.15	4.19
more than 1 year and upto 3 years	24,226.16	2.16	19,576.24	1.97	25,114.66	2.26	20,176.33	2.06
More than 3 years and up to 7 years	1,30,468.44	11.62	99,478.09	10.04	1,27,531.07	11.47	96,577.96	9.86
More than 7 years and up to 10 years	2,15,963.06	19.24	1,92,303.69	19.40	2,14,233.97	19.28	1,89,028.28	19.31
More than 10 years and up to 15 years	2,15,612.16	19.21	2,14,865.35	21.68	2,16,540.45	19.48	2,15,345.50	22.00
More than 15 years and up to 20 years	2,42,742.00	21.63	1,64,613.80	16.61	2,34,509.17	21.10	1,59,915.06	16.33
Above 20 years	2,32,532.73	20.72	2,59,365.02	26.17	2,32,754.23	20.94	2,57,006.50	26.25
	11,22,408.30	100.00	9,91,202.65	100.00	11,11,433.98	100.00	9,79,034.78	100.00
Break down by type of the issuer								
a. Central Government @	4,01,321.46	35.76	3,79,193.24	38.26	3,90,102.74	35.10	3,69,648.11	37.76
b. State Government	4,06,214.10	36.19	3,29,101.47	33.20	4,10,377.60	36.92	3,32,891.00	34.00
c. Corporate Securities	3,14,872.75	28.05	2,82,907.94	28.54	3,10,953.64	27.98	2,76,495.67	28.24
	11,22,408.30	100.00	9,91,202.65	100.00	11,11,433.98	100.00	9,79,034.78	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 21-Jan-2024

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st December 2023

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class
Break down by credit rating								
Sovereign *	44,654.26	34.84	64,074.49	43.06	45,091.15	35.07	65,209.00	43.50
AAA rated	74,321.46	57.98	80,152.62	53.87	74,435.48	57.90	80,182.67	53.49
AA or better	9,202.35	7.18	4,572.96	3.07	9,034.29	7.03	4,523.63	3.02
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,28,178.08	100.00	1,48,800.06	100.00	1,28,560.91	100.00	1,49,915.31	100.00
Break down by residual maturity								
Up to 1 year	41,602.65	32.46	54,179.74	36.41	41,638.92	32.39	54,254.11	36.19
more than 1 year and upto 3 years	46,485.66	36.27	30,567.48	20.54	46,663.40	36.30	30,748.27	20.51
More than 3 years and up to 7 years	37,007.68	28.87	47,409.52	31.86	37,165.64	28.91	47,497.70	31.68
More than 7 years and up to 10 years	2,626.40	2.05	14,663.66	9.85	2,621.46	2.04	15,489.16	10.33
More than 10 years and up to 15 years	0.00	0.00	531.03	0.36	0.00	0.00	519.82	0.35
More than 15 years and up to 20 years	0.00	0.00	996.28	0.67	0.00	0.00	931.67	0.62
Above 20 years	455.69	0.36	452.36	0.30	471.49	0.37	474.58	0.32
	1,28,178.08	100.00	1,48,800.06	100.00	1,28,560.91	100.00	1,49,915.31	100.00
Break down by type of the issuer								
a. Central Government @	51,045.03	39.82	73,334.64	49.28	51,462.59	40.03	74,474.57	49.68
b. State Government	4,322.43	3.37	6,359.81	4.27	4,341.75	3.38	6,354.40	4.24
c. Corporate Securities	72,810.63	56.80	69,105.61	46.44	72,756.58	56.59	69,086.34	46.08
	1,28,178.08	100.00	1,48,800.06	100.00	1,28,560.91	100.00	1,49,915.31	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 21-Jan-2024

FORM L-30 :Related Party Transactions



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PART-A Related Party Transactions

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
1	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid	3,939.51	8,922.28	2,520.96	5,735.28
2	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	0.08	0.20	-	0.11
3	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	8.00	26.00	7.45	16.45
4	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent	43,678.64	1,16,428.89	37,725.40	94,119.20
5	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	1,482.00	-	728.00
6	The Federal Bank Limited	Companies having substantial interest	Board Travel Expenses	-	0.36	-	-
7	IDBI Bank Limited#	Companies having substantial interest	Interest Income received	-	-	-	0.64
9	IDBI Bank Limited#	Companies having substantial interest	Commission & Brokerage paid	-	-	-	590.19
8	IDBI Bank Limited#	Companies having substantial interest	Directors Sitting Fees paid	-	-	-	1.50
10	IDBI Bank Limited#	Companies having substantial interest	Other Operating Expenses paid	-	-	-	57.19
11	IDBI Bank Limited#	Companies having substantial interest	Premium flow as corporate agent	-	-	-	23,972.09
12	IDBI Bank Limited#	Companies having substantial interest	Final Dividend Paid	-	-	-	700.00
13	Ageas Insurance International N V	Companies having substantial interest	Directors Sitting Fees paid	11.00	35.00	8.45	18.05
14	Ageas Insurance International N V	Companies having substantial interest	Final Dividend Paid	-	4,218.00	-	1,372.00
15	Ageas Asia Services Limited	Fellow Subsidiary	Reimbursement of Promotional expenses	4.19	4.19	-	-
16	Ageas SA/NV	Companies exercising Control	Software Subscription Expenses	0.85	0.85	-	-
17	Key Management Personnel	Key Management Personnel	Managerial Remuneration	128.08	614.25	114.97	564.23
18	Key Management Personnel	Key Management Personnel	Premium Income	-	1.80	-	1.80
19	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Premium Income	400.00	442.00	-	-
20	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	80.32	170.43	27.22	112.25

* including the premium flow through Associates/ Group companies as an agent

IDBI Bank Limited transferred its balance stake of 25% to Ageas Insurance International N. V. effective 21st September 2022, thus only transactions until 21st September 2022 are reported above. Pursuant to the stake sale, It does not qualify as a Related Party.

PART-B Related Party Transaction Balances - As at December 30, 2023



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the	Expenses recognised up to the quarter end
1	The Federal Bank Limited	Companies having substantial interest	5,019.00	Receivable	No	-	-	-
2	The Federal Bank Limited	Companies having substantial interest	2,757.00	Payable	No	-	-	-
3	Ageas SA/NV	Companies exercising Control	0.85	Payable	No	-	-	-

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2023-2024 (1st October 2023 - 31st December 2023)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2023

<i>BOD and Key Person information</i>				
S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Ms. Gilke Eeckhoudt	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f. October 27, 2023
2	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Mr. Shyam Srinivasan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
4	Mr. Philippe Latour	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Resigned w.e.f. October 27, 2023
5	Ms. Shalini Warriar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
6	Mr. Frank van Kempen	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Mr. Sreenivasan Prasad	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Mahendra bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
13	Mr. Vighnesh Shahane	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
14	Mr. SP Prabhu	Chief Investment Officer	Investments	
15	Mr. Rajesh Ajgaonkar	Chief Compliance & Legal Officer and Company Secretary	Legal, Compliance & Secretarial	
16	Mr. Shivank Chandra	Appointed Actuary	Actuarial	
17	Mr. Arvind Shahi	Chief Risk Officer	Risk Management	
18	Mr. Ganesa Ratnam	Chief Distribution Officer-Banca, Broking, DirectSales, ECom,Agency	Bancassurance	
19	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	
20	Mr. Mathivanan B	Chief Financial Officer	Finance	
21	Mr. Kapil Udaiwal	Chief Human Resource Officer	HR & Administration	
22	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
23	Mr. Hans Loozekoot	Chief Transformation Officer	Transformation Office	
24	Mr. Sachin Gupta	Business Head – Digital & D2C	Online Sales(Function)	
Notes: a) "Key Management Person" as defined under IRDAI (Registration of Indian Insurance Companies) Regulations, 2022				
b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"				

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st December 2023

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		16,02,686
	Deduct:		
02	Mathematical Reserves		15,54,026
03	Other Liabilities		-
04	Excess in Policyholders' funds (01-02-03)		48,661
05	Available Assets in Shareholders Fund:		86,616
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds (05-06)		86,616
08	Total ASM (04)+(07)		1,35,277
09	Total RSM		43,160
10	Solvency Ratio (ASM/RSM)		313%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 19-01-2024

Name and Signature of Appointed Actuary

Note:

a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)
1	Investment Asset (As per Form5)	2,74,087.76	2,38,993.29	2,545.00	2,047.96	69,374.13	66,908.84	7,28,485.61	6,72,762.42	10,74,492.50	9,80,712.51
2	Gross NPA	1,400.47	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,500.00
3	% of Gross NPA on Investment Assets(2/1)	0.51%	0.63%	0.00	0.00	0.00	0.00	0.00	0.00	0.13%	0.15%
4	Provision made on NPA	1,400.47	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,500.00
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	2,72,687.30	2,37,493.29	2,545.00	2,047.96	69,374.13	66,908.84	7,28,485.61	6,72,762.42	10,73,092.03	9,79,212.51
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note:

1.The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&FS.



[IRDAI Registration No.135 dated 19th December 2007]

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No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)
1	Investment Asset (As per Form5)	36,865.88	33,330.89	0.00	0.00	6,798.21	2,369.48	61,637.81	55,402.53	1,05,301.90	91,102.90
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	36,865.88	33,330.89	0.00	0.00	6,798.21	2,369.48	61,637.81	55,402.53	1,05,301.90	91,102.90
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note:

- 1.The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- 3.Gross NPA is investments classified as NPA, before any provisions
- 4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- 5.Net Investment assets is net of "provisions"
- 6.Net NPA is gross NPAs less provisions
- 7.Write off as approved by the Board



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)
1	Investment Asset (As per Form5)*	72,810.63	69,575.71	0.00	0.00	10,713.19	20,401.41	3,85,387.32	3,06,404.20	4,68,911.14	3,96,381.31
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	72,810.63	69,575.71	0.00	0.00	10,713.19	20,401.41	3,85,387.32	3,06,404.20	4,68,911.14	3,96,381.31
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note:

1.The above statement,in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8.In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2023

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue	Market value				Book value	Market value				Book value	Market value			
			(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	3,08,637.07	3,19,947.72	6,047.47	7.78	7.78	3,08,637.07	3,19,947.72	17,761.91	7.76	7.76	3,01,261.78	3,11,157.71	17,499.39	7.75	7.75
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	2,468.23	2,462.42	85.21	5.41	5.41
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	3,83,994.35	3,79,850.17	7,273.58	7.51	7.51	3,83,994.35	3,79,850.17	20,894.48	7.52	7.52	3,15,025.87	3,11,258.40	15,153.17	7.44	7.44
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investr	SGOA	854.99	874.48	25.87	8.42	8.42	854.99	874.48	82.50	8.37	8.37	1,356.24	1,384.11	84.40	8.26	8.26
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fight	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,595.75	2,583.56	48.51	7.41	7.41	2,595.75	2,583.56	146.06	7.45	7.45	2,600.19	2,625.27	145.54	7.41	7.41
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited b	HTDN	45,086.21	45,771.90	914.86	8.05	8.05	45,086.21	45,771.90	2,475.32	8.13	8.13	34,578.42	35,741.52	1,470.04	8.37	8.37
21	C9 Bonds/Debentures issued by Authority constituted under an	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under a	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,170.18	1,608.92	424.52	51.71	51.71	1,170.18	1,608.92	798.30	75.58	75.58	1,513.27	2,031.47	41.86	3.67	3.67
28	D3 Infrastructure - Corporate Securities - Equity shares - Quot	ITCE	316.93	619.32	-	-	-	316.93	619.32	114.84	26.05	26.05	473.48	679.58	81.09	12.86	12.86
29	D6 Infrastructure - Equity and Equity Related Instruments (Proi	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter (	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,44,557.03	1,48,247.88	2,976.27	8.16	8.16	1,44,557.03	1,48,247.88	8,891.53	8.15	8.15	1,44,714.61	1,50,053.33	8,883.86	8.15	8.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ B	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ E	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Debentu	IORD	1,500.00	-	133.55	8.90	8.90	1,500.00	-	133.55	8.90	8.90	1,500.00	-	-	-	-

40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms		TITLE														
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	3,343.39	4,928.50	58.04	9.37	9.37	3,343.39	4,928.50	104.46	6.63	6.63	1,804.98	2,556.79	68.97	5.89	5.89
44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	22,804.34	29,267.61	113.33	0.68	0.68	22,804.34	29,267.61	635.72	4.88	4.88	8,213.03	11,329.25	1,291.36	13.85	13.85
45	E7 Equity Shares - Companies incorporated outside India (invested)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	80,348.77	81,310.83	1,365.11	8.03	8.03	80,348.77	81,310.83	3,715.80	8.05	8.05	55,513.03	56,440.30	3,368.84	8.06	8.06
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	2,545.00	2,545.00	62.21	9.94	9.94	2,545.00	2,545.00	172.64	9.93	9.93	1,845.92	1,845.92	121.31	9.67	9.67
55	E20 Deposits - Deposit with scheduled banks	EODB	30,031.17	30,031.17	758.82	12.79	12.79	30,031.17	30,031.17	2,557.30	12.98	12.98	35,578.82	35,578.82	3,472.25	12.96	12.96
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	4.40	7.14	7.14	-	-	168.07	7.01	7.01	4,751.20	4,739.31	76.98	7.06	7.06
57	E22 Deposits - Money at call and short notice with banks /Rep	ECMR	39,342.96	39,342.96	679.24	6.73	6.73	39,342.96	39,342.96	1,946.63	6.58	6.58	29,864.98	29,864.98	1,561.62	5.13	5.13
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institution	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulation)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	F Other than Approved Securities		TITLE														
67	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F3 Other than Approved Investments - Equity Shares (incl Co-operative)	OESH	3,381.49	2,269.16	(351.49)	(8.94)	(8.94)	3,381.49	2,269.16	150.33	3.47	3.47	5,163.07	3,827.07	-	-	-
70	F4 Other than Approved Investments - Equity Shares (incl PSL)	OEPV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F5 Equity Shares (incl. Equity related Instruments) - Promoter	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Scheme	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F15 Securitised Assets (underlying assets Housing Loan/ Infrastructure)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	2,363.33	3,094.25	0.29	0.05	0.05	2,363.33	3,094.25	1.24	0.09	0.09	1,096.27	2,049.92	69.55	12.80	12.80
80	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F18 Units of Real Estate Investment Trust (REITs)	ORIT	726.92	727.23	1.60	1.95	1.95	726.92	727.23	1.60	1.89	1.89	-	-	-	-	-
82	F19 Reclassify Approved Investments - Equity	ORAE	892.30	960.82	-	-	-	892.30	960.82	0.34	0.05	0.05	1,962.62	2,401.07	20.09	1.29	1.29
83	F20 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total :			10,74,492.18	10,93,981.48	20,536.16			10,74,492.18	10,93,981.48	60,752.62			9,51,285.99	9,68,027.23	53,495.54		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 21-Jan-2024

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency Weighted Average of Investments'

2. Yield netted for tax

3. Yield is calculated based on Average Investment.

4. Form-1 shall be prepared in respect of each fund.

Signature

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2023

Scheme : ULIP - UNIT LINKED FUNDS*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	23,181.82	22,770.46	526.12	7.29	7.29	23,181.82	22,770.46	1,641.61	7.45	7.45	38,552.44	37,447.49	872.53	3.81	3.81
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	17,567.57	17,561.38	303.88	6.72	6.72	17,567.57	17,561.38	989.02	6.74	6.74	20,302.16	20,267.18	655.26	4.49	4.49
6	B Government Securities / Other Approved Securities	TITLE	-	-													
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	4,341.75	4,322.43	76.84	7.38	7.38	4,341.75	4,322.43	239.93	7.37	7.37	6,354.40	6,359.81	130.74	3.88	3.88
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investr	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire figh	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,679.73	2,557.83	38.40	6.64	6.64	2,679.73	2,557.83	131.11	6.77	6.77	2,696.76	2,597.17	70.50	4.35	4.35
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited b	HTDN	7,666.55	7,707.25	129.65	7.55	7.55	7,666.55	7,707.25	415.71	7.27	7.27	7,701.41	7,823.44	169.84	3.93	3.93
21	C9 Bonds/Debentures issued by Authority constituted under an	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under a	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	8,661.99	18,211.50	4,604.52	33.76	33.76	8,661.99	18,211.50	9,620.06	80.25	80.25	9,038.19	9,430.77	284.36	6.20	6.20
28	D3 Infrastructure - Corporate Securities - Equity shares - Quot	ITCE	6,712.26	11,404.05	1,352.28	12.55	12.55	6,712.26	11,404.05	3,889.90	39.10	39.10	8,251.27	11,165.68	695.62	5.95	5.95
29	D6 Infrastructure - Equity and Equity Related Instruments (Proi	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter (	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	2,532.56	2,514.14	91.30	7.33	7.33	2,532.56	2,514.14	355.78	7.66	7.66	11,716.18	11,822.75	269.58	4.04	4.04
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ B	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ E	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Debentu	IORD	-	-	101.46	-	-	-	-	101.46	-	-	-	-	-	-	-

40	D17 Infrastructure - Equity (including unlisted)	IOEQ	2,187.41	4,032.66	683.57	19.00	19.00	2,187.41	4,032.66	1,472.93	44.05	44.05	1,661.43	2,294.58	161.95	8.66	8.66
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms		TITLE														
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	16,599.71	31,415.87	6,916.62	28.67	28.67	16,599.71	31,415.87	13,101.60	55.89	55.89	13,067.39	18,108.39	2,410.73	16.86	16.86
44	E2 Corporate Securities (Approved Investment) - Equity Shares	EACE	1,60,029.57	2,46,631.70	25,116.77	11.41	11.41	1,60,029.57	2,46,631.70	61,301.88	28.96	28.96	1,41,835.19	1,90,105.83	6,036.99	3.57	3.57
45	E7 Equity Shares - Companies incorporated outside India (investor)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) - Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) - Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) - Debentures	ECOS	59,877.74	60,031.42	1,064.04	7.62	7.62	59,877.74	60,031.42	3,154.56	7.57	7.57	44,587.71	44,485.48	985.92	3.85	3.85
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - P	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) - Derivative In	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	80.64	7.06	7.06	2,384.28	2,376.76	30.30	6.49	6.49
57	E22 Deposits - Money at call and short notice with banks /Rep	ECMR	10,713.19	10,713.19	207.70	6.76	6.76	10,713.19	10,713.19	644.43	6.60	6.60	15,619.97	15,619.97	605.20	5.06	5.06
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institution	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulation	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Mutual Funds - ETF	EETF	5,210.74	6,222.86	552.27	10.66	10.66	5,210.74	6,222.86	880.58	20.51	20.51	2,801.71	3,265.63	(41.05)	(1.13)	(1.13)
67	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	3,423.94	3,423.94	-	-	-	3,423.94	3,423.94	-	-	-	1,831.36	1,831.36	-	-	-
68	F Other than Approved Securities		TITLE														
69	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F3 Other than Approved Investments - Equity Shares (incl Co-o	OESH	12,180.21	16,172.26	1,689.64	12.49	12.49	12,180.21	16,172.26	4,950.16	42.50	42.50	8,782.74	10,365.60	(1,041.03)	(9.34)	(9.34)
72	F4 Other than Approved Investments - Equity Shares (incl PSU	OEPU	-	-	-	-	-	-	-	505.27	18.18	18.18	3,608.05	4,986.88	1,618.43	55.89	55.89
73	F6 Equity Shares (incl. Equity related Instruments) - Promoter	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Scheme	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F15 Securitised Assets (underlying assets Housing Loan/ Infra	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F19 Reclassified Approved Investments - Equity	ORAE	1,336.31	2,746.84	(205.40)	(7.59)	(7.59)	1,336.31	2,746.84	2,391.47	43.88	43.88	6,409.02	8,891.53	987.47	11.02	11.02
84	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	341.94	471.38	36.23	8.42	8.42	341.94	471.38	230.99	36.21	36.21	1,377.58	1,805.54	(1,499.60)	(29.42)	(29.42)
	Total :		3,45,244.98	4,68,911.14	43,285.89			3,45,244.98	4,68,911.14	1,06,099.10			3,48,579.22	4,11,051.83	13,403.73		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 21-Jan-2024

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'

2. Yield netted for tax

3. Yield is calculated based on Average Investment.

4. Form-1 shall be prepared in respect of each fund.

Signature

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) –

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2023

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Book value (' in Lakhs)	Market value (' in Lakhs)				Book value (' in Lakhs)	Market value (' in Lakhs)				Book value (' in Lakhs)	Market value (' in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	31,720.71	31,608.20	567.94	7.23	7.23	31,720.71	31,608.20	1,710.36	7.07	7.07	32,683.09	32,304.21	1,652.19	7.07	7.07
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	2,454.25	2,451.98	40.94	6.67	6.67	2,454.25	2,451.98	80.33	6.57	6.57	-	-	-	-	-
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	26,383.25	26,363.93	501.76	7.61	7.61	26,383.25	26,363.93	1,362.39	7.65	7.65	17,865.13	17,843.07	927.70	7.71	7.71
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investm	SGOA	298.51	301.87	6.48	8.61	8.61	298.51	301.87	19.26	8.58	8.58	298.14	304.16	18.78	8.37	8.37
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire figh	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,595.75	2,583.56	48.51	7.41	7.41	2,595.75	2,583.56	146.06	7.45	7.45	2,600.19	2,625.27	145.54	7.41	7.41
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited b	HTDN	8,081.97	8,156.86	160.12	7.86	7.86	8,081.97	8,156.86	568.02	7.96	7.96	11,029.35	11,282.68	308.48	7.97	7.97
21	C9 Bonds/Debentures issued by Authority constituted under an	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFDH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under a	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	29.99	33.25	0.35	9.20	9.20	29.99	33.25	0.35	9.20	9.20	-	-	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quote	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D6 Infrastructure - Equity and Equity Related Instruments (Proi	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter (	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,250.33	13,223.18	259.66	7.77	7.77	13,250.33	13,223.18	777.26	7.78	7.78	12,760.48	12,859.24	746.79	7.76	7.76
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ B	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ E	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Deventu	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equit	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE															

43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	78.07	86.42	-	-	-	78.07	86.42	-	-	-	-	-	-	-	-
44	E2 Corporate Securities (Approved Investment) -Equity Share:	EACE	673.03	738.91	0.24	0.19	0.19	673.03	738.91	0.92	0.50	0.50	-	-	-	-	-
45	E7 Equity Shares - Companies incorporated outside India (inve	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment i	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	12,937.83	12,994.98	254.66	7.81	7.81	12,937.83	12,994.98	585.90	7.83	7.83	6,448.22	6,541.01	379.92	7.82	7.82
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - P	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative Ir	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	3.96	3.96	-	-	-	3.96	3.96	-	-	-	1.65	1.65	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Rep	ECMR	6,794.25	6,794.25	61.80	6.74	6.74	6,794.25	6,794.25	168.59	6.61	6.61	1,715.64	1,715.64	129.66	4.87	4.87
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institution	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EPSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulatio	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F Other than Approved Securities	TITLE															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSL	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Equity Shares (incl. Equity related Instruments) - Promoter	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Scheme	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F15 Securitised Assets (underlying assets Housing Loan/ Infra:	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F19 Reclassify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total :		1,05,301.90	1,05,341.35	1,902.46			1,05,301.90	1,05,341.35	5,419.44			85,401.89	85,476.95	4,309.07		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Jan-2024

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'

2. Yield netted for tax

3. Yield is calculated based on Average Investment.

4. Form-1 shall be prepared in respect of each fund.

Signature :

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2023 | Periodicity of Submission: Quarterly

* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<u>During the Quarter ¹</u>									
-----NIL-----									
B.									
<u>As on Date ²</u>									
1	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028	IOR	500.00	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#
2	8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025	IOR	1000.00	23/01/2015	CRISIL	AAA	D	18/09/2018	NA
3	9.63% IDFC FIRST BANK LIMITED M-02/01/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	999.99	07/01/2014	ICRA	AAA	AA+	21/05/2019	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 21-Jan-2024

Note:

1. Provide details of Down Graded Investments during the Quarter.

2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3. FORM-2 shall be prepared in respect of each fund.

4. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2023 | Periodicity of Submission: Quarterly

* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<i>During the Quarter ¹</i>									
-----NIL-----									
B.									
				As on Date ²					
1	8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1006.39	02/08/2017	ICRA	AAA	AA+	21/05/2019	NA
2	9.36% IDFC FIRST BANK LIMITED M-21/08/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	502.70	09/09/2014	ICRA	AAA	AA+	21/05/2019	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 21-Jan-2024

Note:

- ¹ Provide details of Down Graded Investments during the Quarter.
- ² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- ³ FORM-2 shall be prepared in respect of each fund.
- ⁴ Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- ^{5#} Investment Assets for ULIP includes impact of 100% provision for diminution in value of investments of IL&FS.

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2023 | Periodicity of Submission: Quarterly

* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.		<i>During the Quarter ¹</i>							
				-----NIL-----					
B.		<i>As on Date ²</i>							
				-----NIL-----					

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 21-Jan-2024

Note:

- ¹ Provide details of Down Graded Investments during the Quarter.
- ² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- ³ FORM-2 shall be prepared in respect of each fund.
- ⁴ Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM L-36: Premium and number of lives covered by policy type



[BROA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd floor A wing, Marathon Finance, N M Joshi Marg, Lower Panel (B), Mumbai 400013. www.ageasfederal.com

Premium and number of lives covered by policy type for the quarter ended 31st December 2022

Sl.No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
I	Individual Single Premium (ISF)																
	From 0-10,000	0.05	2	2	8.00	0.67	13	10	45.00	0.71	18	17	56.00	0.67	13	10	45.00
	From 10,001-25,000	0.00	0	0	0.00	0.07	5	5	71.50	1.72	9	9	61.00	6.65	28	24	92.63
	From 25,001-50,000	30.85	61	57	116.88	84.50	169	140	341.88	89.15	178	170	295.00	166.28	336	290	666.13
	From 50,001-75,000	14.59	23	18	43.59	12.15	19	18	79.78	33.11	52	40	91.04	35.75	56	53	173.13
	From 75,001-100,000	123.85	125	115	493.56	231.95	233	209	894.61	311.51	314	284	943.26	495.16	486	454	2,101.69
	From 1,00,001-1,25,000	9.59	9	8	42.88	18.25	15	16	42.19	26.70	12	12	117.23	46.57	39	34	160.31
	Above Rs. 1,25,000	5,731.38	994	855	9,505.13	5,877.70	1,041	869	11,991.40	15,239.68	2,492	2,386	24,355.72	12,832.13	2,215	1,939	25,876.95
II	Individual Single Premium (ISPA) Annuity																
	From 0-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	2.00	1	1	9.18	2.00	1	1	6.82	2.00	1	1	6.81	2.00	1	1	0.02
	From 2,00,001-250,000	2.50	1	1	0.15	13.98	6	6	0.77	7.25	3	3	0.19	23.58	10	10	10.37
	From 2,50,001-3,00,000	2.70	1	1	0.16	11.07	4	4	0.30	26.31	7	6	1.07	29.45	11	11	19.70
	Above Rs. 3,00,000	166.48	18	14	10.53	541.97	43	41	11.40	1,055.41	76	68	30.65	1,211.84	97	90	642.35
III	Group Single Premium (GSP)																
	From 0-10,000	34.95	4	509	790.04	4.84	0	-7	236.01	16.79	3	419	1,016.25	26.56	0	28	1,128.42
	From 10,001-25,000	0.35	1	20	5.00	0.00	0	0	0.00	0.54	2	164	20.00	0.00	0	0	0.00
	From 25,001-50,000	2.94	3	793	34.27	0.49	0	-1	0.00	2.46	3	794	34.27	0.49	0	1	0.00
	From 50,001-75,000	1.74	1	724	121.00	0.00	0	0	0.00	1.19	1	724	121.00	0.53	0	0	0.00
	From 75,001-100,000	2.70	3	1,853	342.07	0.00	0	0	0.00	2.70	3	1,303	342.07	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	454	0.00	31.57	0.00	0	0.00	1.04	1	310	155.00	2.12	0	13	0.00
	Above Rs. 1,25,000	8,849.62	-3	6,28,879	4,27,095.24	6,534.62	1	8,831	3,09,151.95	21,153.22	10	10,62,964	10,87,916.63	16,521.99	4	21,837	7,77,615.15
IV	Group Single Premium-Annuity-GSPA																
	From 0-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
V	Individual non Single Premium- NSP																
	From 0-10,000	5.55	93	85	3,882.06	8.24	245	231	4,763.78	18.56	460	422	10,516.69	14.79	370	362	8,176.51
	From 10,001-25,000	72.39	328	315	8,569.93	126.61	632	599	6,564.63	250.88	1,140	1,127	26,410.58	393.75	2,135	2,095	17,632.45
	From 25,001-50,000	2,446.34	5,669	5,174	27,343.93	1,887.71	4,769	4,299	19,985.30	6,376.45	10,801	14,783	71,124.19	4,116.11	30,881	10,111	45,614.79
	From 50,001-75,000	470.44	760	672	6,070.54	448.31	728	654	5,539.51	1,293.72	2,071	1,883	16,328.99	1,866.49	3,364	3,072	21,551.69
	From 75,001-100,000	2,880.84	2,860	2,861	2,880.02	2,374.35	1,895	1,864	2,274.65	2,298.66	4,100	3,760	26,786.82	3,977.00	4,000	3,690	24
	From 1,00,001-1,25,000	491.81	466	382	5,174.04	321.74	298	260	3,002.84	1,234.48	1,139	1,003	12,993.04	2,166.58	2,113	1,951	23,152.50
	Above Rs. 1,25,000	7,560.95	7,709	2,478	72,330.23	7,301.58	2,498	2,138	62,439.14	21,624.87	7,760	7,736	1,90,666.48	17,078.75	6,108	5,693	1,67,172.54
VI	Individual non Single Premium-Annuity- NSPA																
	From 0-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
VII	Group Non Single Premium (GNSP)																
	From 0-10,000	0.00	0	0	0.00	0.00	0	116	34.80	0.00	0	0	0.00	0.24	0	396	92.40
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25,001-50,000	0.00	0	0	0.00	0.33	0	125	62.50	0.00	0	0	0.00	0.33	0	125	62.50
	From 50,001-75,000	0.00	0	0	0.00	0.69	0	241	120.50	0.00	0	0	0.00	0.69	0	241	120.50
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
VIII	Group Non Single Premium-Annuity- GNSPA																
	From 0-10,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25,001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
2	Renewal Premium																
I	Individual																
	From 0-10,000	2.12	5,366	5,232	1,324.27	169.17	3,844	3,770	87,923.43	5.24	8,935	8,644	2,527.91	487.22	11,262	11,038	2,60,540.32
	From 10,001-25,000	35.16	28,869	27,401	2,792.55	3,371.68	18,581	17,799	1,83,262.40	90.83	50,528	49,388	5,492.65	10,262.35	55,819	53,510	5,39,175.49
	From 25,001-50,000	86.64	32,900	31,051	1,352.79	1,834.58	12,711	12,127	1,33,494.55	226.42	61,077	57,745	3,722.11	25,350.93	70,000	65,574	3,65,511.19
	From 50,001-75,000	38.84	9,505	8,873	662.50	3,487.72	6,291	5,861	44,632.45	95.78	17,913	16,946	1,857.77	9,871.65	17,670	16,409	1,26,270.59
	From 75,001-100,000	43.30	5,507	4,931	337.23	4,103.52	5,973	5,551	44,037.45	118.53	11,513	10,001	1,139.65	12,214.63	11,758	10,413	1,10,396.66
	From 1,00,001-1,25,000	34.28	4,448	4,099	177.65	2,805.99	2,586	2,463	31,403.70	88.78	8,636	7,825	1,124.707				

Corporate Identity Number (CIN) – U66010MH2007PLC167164

(Rs in Lakhs)

[illegible]

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st December 2023

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	1,406	1,067.71	842	743.20	3,653	2,702.49	2,268	1,600.16
2	Corporate Agents-Banks	10,401	16,223.33	9,758	15,574.98	28,553	46,195.95	24,891	36,588.92
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	196	608.66	286	952.33	216	674.91	843	2,752.68
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company \	0	0.00	2	1.35	-1	-0.49	2	1.35
	- Others	2,157	2,120.72	1,898	1,710.93	5,987	5,252.82	4,343	3,503.35
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	0	0.00	4	1.75	-1	-0.80	58	14.90
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
Total		14,160	20,020.41	12,790	18,984.54	38,407	54,824.88	32,405	44,461.36
Referral Arrangements									

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer: Ageas FEDERAL Life Insurance****Quarter End:Q3****Date: 25-01-2024**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

For the period- October 2023 - December 2023

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	5614	302	0	0	0	0	5916	10372.19
2	Survival Benefit²	12418	238	0	0	0	0	12656	7007.11
3	Annuities / Pension	1312	309	0	0	0	0	1621	134.65
4	Surrender³	-	6713	0	0	0	0	6713	18457.50
5	Other benefits⁴	-	3747	0	0	0	0	3747	3600.20
1	Death Claims	0	265	0	0	0	0	265	1438.51

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	For Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	1,091	-	-	-	-	1,091	365.43
5	Other benefits	-	140	-	-	-	-	140	89.61
1	Death Claims	-	296	-	-	-	-	296	1,155.41

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer: Ageas FEDERAL Life Insurance****Quarter End:Q3****Date: 25-01-2024**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

For the period- April 2023 - December 2023

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	13456	1634	47	8	0	0	15145	22281.52
2	Survival Benefit²	33701	1061	137	39	0	0	34938	18869.83
3	Annuities / Pension	3860	782	89	61	25	2	4819	375.22
4	Surrender³	0	20278	0	0	0	0	20278	53073.61
5	Other benefits⁴	0	11438	6	1	2	0	11447	10819.08
1	Death Claims	0	867	0	0	0	0	867	4907.79

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	For Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	3,095	-	-	-	-	3,095	7,635.98
5	Other benefits	-	792	-	-	-	-	792	248.05
1	Death Claims	-	406	-	-	-	-	406	2,974.88

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2023 - December 2023

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 25/01/2024

Quarter End: Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	6	5
2	Claims Intimated / Booked during the period	270	298
(a)	Less than 3 years from the date of acceptance of risk	69	260
(b)	Greater than 3 years from the date of acceptance of risk	201	38
3	Claims Paid during the period	265	296
4	Claims Repudiated during the period ²	7	4
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	4	3
	Outstanding Claims:-	0	0
	Less than 3 months	4	3
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1 year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims**No. of claims only***No. of claims only*

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	26	157	184	552	274
2	Claims Booked during the period	5927	12649	1634	6804	3707
3	Claims Paid during the period	5916	12656	1621	6713	3747
4	Unclaimed ³	4.00	3.00	21.00	-	-
5	Claims O/S at End of the period	33	147	176	643	234
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	30	127	133	643	234
	3 months and less than 6 months	3	20	43	-	-
	6 months and less than 1 year		-	-		-
	1year and above	-	-	-		-
		-	-			

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2023 - December 2023

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 25/01/2024

Quarter End: Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	12	4
2	Claims Intimated / Booked during the period	894	421
(a)	Less than 3 years from the date of acceptance of risk	179	319
(b)	Greater than 3 years from the date of acceptance of risk	715	102
3	Claims Paid during the period	867	406
4	Claims Repudiated during the period ²	35	16
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	4	3
	Outstanding Claims:-		
	Less than 3 months	4	3
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1 year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	165	438	202	600	853
2	Claims Booked during the period	15020	34671	4847	20321	10833
3	Claims Paid during the period	15145	34938	4819	20278	11447
4	Unclaimed ³	7.00	24.00	54.00		5
5	Claims O/S at End of the period	33	147	176	643	234
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	30	127	133	643	234
	3 months and less than 6 months	3	20	43	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above		-	-		-
		-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st December 2023



Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	Nil	2	Nil	Nil	2	Nil	24
b)	Policy Servicing	Nil	31	1	Nil	30	Nil	82
c)	Proposal Processing	Nil	1	1	Nil	Nil	Nil	6
d)	Survival Claims	Nil	20	1	Nil	19	Nil	49
e)	ULIP Related	Nil	NIL	Nil	Nil	Nil	Nil	Nil
f)	Unfair Business Practices	Nil	44	7	3	34	Nil	146
g)	Others	Nil	6	2	Nil	4	Nil	41
	Total Number of complaints	Nil	104	12	3	89	Nil	348

2	Total No. of Policies upto corresponding period of previous year	54874
3	Total No. of Claims upto corresponding period of previous year	1286
4	Total No. of policies during current year	38431
5	Total No. of claims during current year	1318
6	Total No. of Policy complaints(current year) per 10,000 policies(current year):	91
7	Total No. of Claims complaints (current year) per 10,000 claims registered(current year):	182

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	Nil	Nil	Nil	Nil	Nil	Nil
b)	15 - 30 days	Nil	Nil	Nil	Nil	Nil	Nil
c)	30 - 90 days	Nil	Nil	Nil	Nil	Nil	Nil
d)	90 days & Beyond	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP								
	Life	Min: 4.15% Max: 4.15%	Min: 4.16% Max: 4.16%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 4.15% Max: 4.15%	Min: 4.16% Max: 4.16%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.16% Max: 5.94%	Min: 5.03% Max: 5.81%	Min: 59.4% Max: 211.2%	Min: 57.2% Max: 167.2%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 4.73% Max: 4.73%	Min: 4.58% Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP							NOT APPLICABLE	
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	0.05	0.05	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -Others								
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		

² Fixed per policy expenses⁴ Restricted to Lapse and Surrender³ Premium related expenses⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max: 6.10%	Min: 5.18% Max: 5.96%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 568.8 Max: 812.6	Min: 541.7 Max: 773.9
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 1.6% Max: 7.2%	Min: 1.6% Max: 6.5%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max: 8.73%	Min: 5.18% Max: 8.73%	Min: 28.6% Max: 247.5%	Min: 28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 216.7 Max: 890.2	Min: 206.4 Max: 847.8
	General Annuity	Min: 5.27% Max: 6.05%	Min: 5.17% Max: 5.95%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 623.1 Max: 623.1	Min: 593.4 Max: 593.4
	Pension	Min: 5.16% Max: 5.94%	Min: 5.03% Max: 5.81%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	Health	Min: 4.63% Max: 5.41%	Min: 4.5% Max: 5.28%	Min: 138% Max: 138%	Min: 138% Max: 138%	Min: 110% Max: 110%	Min: 110% Max: 110%	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 3.95% Max: 4.73%	Min: 3.8% Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	Min: 88% Max: 159.5%	Min: 88% Max: 159.5%	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.95% Max: 4.73%	Min: 3.8% Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Min:10%	Min:0% Min:10%		
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	NA	NA	NA	NA	NA	NA	NA	NA

NOT APPLICABLE

² Fixed per policy expenses⁴ Restricted to Lapse and Surrender³ Premium related expenses⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]
Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Dec-23	United Breweries Limited	Postal Ballot	Management	Appoint Vivek Gupta (DIN: 10311134) as Director from 25 September 2023, not liable to retire by rotation	FOR	FOR	Vivek Gupta, 47, has over two decades of experience in leadership and commercial roles at Procter & Gamble (P&G). His last position at P&G was Managing Director of Australia and New Zealand. Prior to joining United Breweries, he served as Chief Business Officer of Udaan.com, an e-B2B business. The company proposes to appoint him as Managing Director and CEO (see resolution #2) w.e.f. 25 September 2023. While he is not liable to retire by rotation during his tenure, we understand that, as Managing Director, his reappointment will require periodic shareholder approval. His appointment is in line with statutory requirements.
15-Dec-23	United Breweries Limited	Postal Ballot	Management	Appoint Vivek Gupta (DIN: 10311134) as Managing Director and Chief Executive Officer for five years from 25 September 2023 and fix his remuneration	FOR	FOR	The company proposes to appoint Vivek Gupta as MD and CEO for five years from 25 September 2023. Rishi Pardal, former MD and CEO of United Breweries received Rs. 104.4 mn as remuneration for FY23. Based on his remuneration terms, Vivek Gupta shall receive upto Rs. 123.3 mn for FY24, which is marginally higher than peers. Further, additional incentives include joining bonus of Rs. 25.0 mn, 5000 shares of Heineken N.V., the promoter and short-term incentive (STI) prorated for period of service at the company. We support his remuneration terms as he is a professional whose skills carry market value. We support his appointment as Managing Director and CEO.
17-Dec-23	Dabur India Limited	Postal Ballot	Management	Appoint Sushil Chandra (DIN: 10250863) as Independent Director for five years from 2 November 2023	FOR	FOR	Sushil Chandra, 66, is a retired Indian Revenue Services officer. He is the former Chief Election Commissioner of India and the Chairperson of the Central Board of Direct Taxes (CBDT). Prior to CBDT, he was Director General of Income Tax, Gujarat and Principal Chief Commissioner, Gujarat. His appointment is in line with statutory requirements.
21-Dec-23	ITC Limited	Postal Ballot	Management	Appoint Rahul Jain (DIN: 07442202) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 1 January 2024 or till Specified Undertaking of the Unit Trust of India (SUUTI) withdraws its nomination, whichever is earlier	FOR	FOR	Rahul Jain, 43, is Joint Secretary, Department of Investment and Public Asset Management, Ministry of Finance. Prior to this he was Private Secretary to the Minister of State (Independent Charge) for Tourism and Culture. He is an IAS Officer and is also a Chartered Accountant and holds a Masters in Commerce from the University of Pune. He is a Government Nominee on the Board of Advisors of Specified Undertaking of the Unit Trust of India (SUUTI). SUUTI held 7.82% equity stake in the company on 30 September 2023. He will represent SUUTI on the board of ITC Ltd. His appointment meets all statutory requirements.
22-Dec-23	Asian Paints Limited	Postal Ballot	Management	Appoint Soumitra Bhattacharya (DIN: 02783243) as Independent Director for five years from 26 October 2023	FOR	FOR	Soumitra Bhattacharya, 63, is Non-Executive Chairperson of Bosch Limited. He was Managing Director of Bosch Ltd and Regional President for the Bosch Group in India before retiring on 30 June 2023. He has also served as the General Manager for Robert Bosch GmbH's Feuerbach Plant. Prior to Bosch Limited, from 1984 to 1995, he worked for TATA Steel (PITATA), INDAL (Indian Aluminium Company Limited) and was one of the founders of Tanishq of Titan Company Limited. He is the Chief Executive Officer and Director of IFQM (Indian Foundation for Quality Management). He is a Chartered Accountant by profession. His appointment is in line with statutory requirements.
22-Dec-23	Kotak Mahindra Bank Limited	Postal Ballot	Management	Approve appointment of Ashok Vaswani (DIN: 10227950) as Managing Director & CEO for three years from 1 January 2024 and fix his remuneration	FOR	FOR	Ashok Vaswani, 62, is former Chief Executive Officer of Barclays Bank, UK. He has also been the CEO of Citigroup Asia Pacific and the President of Pagaya Technologies Ltd, a US-Israeli AI Fintech company, in the past. The bank proposes to appoint him as Managing Director and CEO from 1 January 2024, after the tenure of interim MD and CEO Dipak Gupta ends on 31 December 2023. Ashok Vaswani's proposed fixed remuneration for FY24 stands at Rs 78.2 mn which is commensurate with peers in the banking industry. As per RBI guidelines, his remuneration for FY24, including variable pay and fair value of stock options granted, can range from Rs. 156.4 – 312.8 mn; while the range is high, Kotak Bank has been judicious in its remuneration payouts. The bank must disclose performance metrics for variable pay. We support the resolution
22-Dec-23	Kotak Mahindra Bank Limited	Postal Ballot	Management	Approve Kotak Mahindra Equity Option Scheme 2023 (ESOP 2023)	FOR	FOR	As per the scheme, Kotak Bank proposes to issue 20,000,000 options to employees. The grant of the options is performance based and the vesting is time based. The exercise price will be at market price of the shares of the bank prior to the date of grant. Given that options will be issued at market price, we believe this scheme will ensure alignment of interests between the investors and employees of the bank. We support the resolution.
22-Dec-23	Kotak Mahindra Bank Limited	Postal Ballot	Management	Approve extension of the Kotak Mahindra Equity Option Scheme 2023 (ESOP 2023) to employees of subsidiaries	FOR	FOR	Through resolution #3, the bank seeks approval to extend the Kotak Mahindra Equity Option Scheme 2023 to employees of subsidiaries of the bank. Our views on this resolution are linked to Resolution #2.
28-Dec-23	Titan Company Limited	Postal Ballot	Management	Appoint Arun Roy (DIN: 01726117), as Non-Executive Non-Independent Director (nominee of TIDCO), liable to retire by rotation, from 17 October 2023	FOR	FOR	Arun Roy, 44, an IAS Officer, is Secretary to Government of Tamil Nadu, Industries Investment Promotion and Commerce Department and also holds additional charge of the post of Managing Director, TIDEL Park Limited. He has held several other positions in various departments in the Government of Tamil Nadu and Government of India and represents Tamilnadu Industrial Development Corporation Ltd on the board, which held 27.88% equity stake in Titan Company Limited on 30 September 2023. His appointment meets statutory requirements.
28-Dec-23	Titan Company Limited	Postal Ballot	Management	Appoint Sandeep Nanduri (DIN: 07511216), as Non-Executive Non-Independent Director (nominee of TIDCO), liable to retire by rotation, from 3 November 2023	FOR	FOR	Sandeep Nanduri, 41, an IAS Officer is Managing Director of TIDCO. He has held several other positions in various departments in the Government of Tamil Nadu and Government of India and represents Tamilnadu Industrial Development Corporation Ltd on the board, which held 27.88% equity stake in Titan Company Limited on 30 September 2023. His appointment meets statutory requirements.



Regd Office : 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC157164]
Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-Dec-23	Oil and Natural Gas Corporation Limited	Postal Ballot	Management	Approve material related party transaction with ONGC Petro additions Limited (OPAL) for providing Letter of Comfort for raising debt by OPAL up to Rs. 54.0 bn	FOR	FOR	ONGC Petro additions Limited (OPAL), is a joint venture company between ONGC Limited (49.36% stake), GAIL (India) Limited (49.21% stake) and Gujarat State Petroleum Corporation Limited (1.43% stake), as on 31 March 2023. As on 31 March 2023, OPAL has issued Compulsorily Convertible Debentures (CCDs) worth Rs. 77.8 bn in three tranches bearing coupon rate of 7.12%, 5.58%, 7.18% respectively. The letters of comfort (LOC) from ONGC will enable OPAL to raise debt at a cheaper rate. ONGC held 49.4% stake in OPAL as on 31 March 2023. ONGC has also infused capital in the form of warrants (~Rs. 33.7 bn) and provided backstopping support for CCDs (Rs. 77.8 bn). On a fully diluted basis, ONGC's equity stake will be at ~92%. OPAL is part of ONGC's forward integration plan for utilization of naphtha, ethane (C2), propane (C3) and butane (C4). We recognize that GAIL and GSPC, the remaining 50.7% shareholders of OPAL (as on 31 March 2023), are distribution arms and that ONGC bears responsibility for the rest of the business. The company should have disclosed granular terms of incremental debt to be raised. Notwithstanding, taking into consideration the operational dependence of OPAL on ONGC, we support the resolution.

FORM L-45 OFFICES AND OTHER INFORMATION

As at : December 31,2023



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2023-2024 (1st October, 2023 - 31st December, 2023)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st December, 2023

BOD and Key Person information

S. No.	Information	Number
1	No. of offices at the beginning of the year	73
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year 0
4	No. of branches opened during the year	Out of approvals of this year 0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	73
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b) (a) 6 (b) 1 (c) 5 (d) 3 (e) 1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	a.3044 b.118 c.3162
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	a) 4346 b) 4 c) 0 d) 18 e) 0 f) 0 g) 2 h) 1310 i) 0



[IRDAI Registration No.135 dated 19th December 2007]

	Employees and Insurance Agents and Intermediaries -Movement		
	Particulars	Employees	Insurance Agents and Intermediaries
	Number at the beginning of the quarter 1-10-2023	2762	4869
	Recruitments during the quarter 1-10-2023 to 31-12-2023	490	933
	Attrition during the quarter 1-10-2023 to 31-12-2023	208	122
	Number at the end of the quarter 1-01-2024	3044	5680