FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2024 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the quarter ended September 30, 2024											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	29,329	925	30,254	18,069	18,069	36,254	143	5	4	1	36,407	84,730
(b) Reinsurance ceded		(30)	-	(30)	(15)	(15)	(1,055)	-	-	-	-	(1,055)	(1,100)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		29,299	**925**	**30,224**	**18,054**	**18,054**	**35,199**	**143**	**5**	**4**	**1**	**35,352**	**83,630**
Income from investments													
(a) Interest, dividends & rent - gross		3,135	18	3,153	8,111	8,111	13,342	225	20	-	-	13,587	24,851
(b) Profit on sale/redemption of investments		34,103	246	34,349	1,430	1,430	2,066	6	-	-	-	2,072	37,851
(c) (Loss on sale/ redemption of investments)		(2,578)	(24)	(2,602)	-	-	-	-	-	-	-	-	(2,602)
(d) Transfer/gain on revaluation/change in fair value		(10,418)	(29)	(10,447)	-	-	(8)	-	-	-	-	(8)	(10,455)
(e) Amortisation of premium/discount on investments (net)		520	5	525	139	139	300	7	3	1	9	320	984
Other Income													
(a) Miscellaneous Income		3	-	3	-	-	-	-	-	-	-	-	3
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		2	2	4	-	-	(4)	-	-	-	-	(4)	-
Total (A)		**54,066**	**1,143**	**55,209**	**27,734**	**27,734**	**50,895**	**381**	**28**	**5**	**10**	**51,319**	**134,262**
Commission	L-5	1,229	38	1,267	2,204	2,204	3,242	2	-	-	-	3,244	6,715
Operating expenses related to insurance business	L-6	5,388	416	5,804	3,091	3,091	5,068	16	2	8	3	5,097	13,992
Goods and Services Tax on ULIP Charges		667	9	676	-	-	-	-	-	-	-	-	676
Provision for doubtful debts		-	-	-	1	1	-	-	-	-	-	-	1
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**7,284**	**463**	**7,747**	**5,296**	**5,296**	**8,310**	**18**	**2**	**8**	**3**	**8,341**	**21,384**
Benefits paid (net)	L-7	22,502	143	22,645	5,846	5,846	19,951	256	7	-	14	20,228	48,719
Interim & Terminal bonuses paid		-	-	-	136	136	-	-	-	-	-	-	136
Change in valuation of liability in respect of life policies													
(a) Gross*		(122)	13	(109)	15,134	15,134	17,090	36	15	(3)	(7)	17,131	32,156
(b) Amount ceded in reinsurance		-	-	-	-	-	1,073	-	-	-	-	1,073	1,073
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		25,507	949	26,456	-	-	-	-	-	-	-	-	26,456
(e) Fund for Discontinued Policies		1,872	-	1,872	-	-	-	-	-	-	-	-	1,872
Total (C)		**49,759**	**1,105**	**50,864**	**21,116**	**21,116**	**38,114**	**292**	**22**	**(3)**	**7**	**38,432**	**110,412**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(2,977)**	**(425)**	**(3,402)**	**1,322**	**1,322**	**4,471**	**71**	**4**	**-**	**-**	**4,546**	**2,466**
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	186	186	-	-	-	-	-	-	186
Surplus / (Deficit) after Tax		**(2,977)**	**(425)**	**(3,402)**	**1,136**	**1,136**	**4,471**	**71**	**4**	**-**	**-**	**4,546**	**2,280**
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(2,926)	(425)	(3,351)	-	-	(46)	-	-	-	-	(46)	(3,397)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(51)	-	(51)	1,136	1,136	4,517	71	4	-	-	4,592	5,677
Total (D)		**(2,977)**	**(425)**	**(3,402)**	**1,136**	**1,136**	**4,471**	**71**	**4**	**-**	**-**	**4,546**	**2,280**

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2024 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the period ended September 30, 2024											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	47,393	937	48,330	28,189	28,189	59,115	242	10	7	1	59,375	135,894
(b) Reinsurance ceded		(53)	-	(53)	(23)	(23)	(1,932)	-	-	(1)	-	(1,933)	(2,009)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		47,340	**937**	**48,277**	**28,166**	**28,166**	**57,183**	**242**	**10**	**6**	**1**	**57,442**	**133,885**
Income from investments													
(a) Interest, dividends & rent - gross		6,182	38	6,220	16,131	16,131	26,455	451	39	-	-	26,945	49,296
(b) Profit on sale/redemption of investments		57,678	401	58,079	2,342	2,342	3,339	6	-	-	-	3,345	63,766
(c) (Loss on sale/ redemption of investments)		(4,077)	(30)	(4,107)	-	-	-	-	-	-	-	-	(4,107)
(d) Transfer/gain on revaluation/change in fair value		12,886	62	12,948	-	-	(153)	-	-	-	-	(153)	12,795
(e) Amortisation of premium/discount on investments (net)		968	11	979	183	183	568	11	6	1	19	605	1,767
Other Income													
(a) Miscellaneous Income		4	-	4	33	33	-	-	-	-	-	-	37
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		45	2	47	27	27	42	-	-	-	-	42	116
Total (A)		**121,026**	**1,421**	**122,447**	**46,882**	**46,882**	**87,434**	**710**	**55**	**7**	**20**	**88,226**	**257,555**
Commission	L-5	1,921	38	1,959	3,581	3,581	5,925	3	-	1	-	5,929	11,469
Operating expenses related to insurance business	L-6	10,011	421	10,432	6,027	6,027	10,752	28	3	15	5	10,803	27,262
Goods and Services Tax on ULIP Charges		1,221	11	1,232	-	-	-	-	-	-	-	-	1,232
Provision for doubtful debts		(5)	-	(5)	(6)	(6)	(15)	(1)	-	-	-	(16)	(27)
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**13,148**	**470**	**13,618**	**9,602**	**9,602**	**16,662**	**30**	**3**	**16**	**5**	**16,716**	**39,936**
Benefits paid (net)	L-7	42,386	173	42,559	9,387	9,387	30,895	437	9	-	103	31,444	83,390
Interim & Terminal bonuses paid		-	-	-	191	191	-	-	-	-	-	-	191
Change in valuation of liability in respect of life policies													
(a) Gross*		161	25	186	25,319	25,319	31,685	123	31	(7)	(91)	31,741	57,246
(b) Amount ceded in reinsurance		-	-	-	-	-	1,759	-	-	-	-	1,759	1,759
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		67,162	1,182	68,344	-	-	-	-	-	-	-	-	68,344
(e) Fund for Discontinued Policies		3,707	-	3,707	-	-	-	-	-	-	-	-	3,707
Total (C)		**113,416**	**1,380**	**114,796**	**34,897**	**34,897**	**64,339**	**560**	**40**	**(7)**	**12**	**64,944**	**214,637**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(5,538)**	**(429)**	**(5,967)**	**2,383**	**2,383**	**6,433**	**120**	**12**	**(2)**	**3**	**6,566**	**2,982**
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	318	318	-	-	-	-	-	-	318
Surplus / (Deficit) after Tax		**(5,538)**	**(429)**	**(5,967)**	**2,065**	**2,065**	**6,433**	**120**	**12**	**(2)**	**3**	**6,566**	**2,664**
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(5,644)	(429)	(6,073)	-	-	(525)	-	-	(2)	-	(527)	(6,600)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		106	-	106	2,065	2,065	6,958	120	12	-	3	7,093	9,264
Total (D)		**(5,538)**	**(429)**	**(5,967)**	**2,065**	**2,065**	**6,433**	**120**	**12**	**(2)**	**3**	**6,566**	**2,664**

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2024 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended September 30, 2023											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	20,005	21	20,026	15,170	15,170	34,472	563	5	7	-	35,047	70,243
(b) Reinsurance ceded		(19)	-	(19)	(11)	(11)	(803)	-	-	(7)	-	(810)	(840)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		19,986	**21**	**20,007**	**15,159**	**15,159**	**33,669**	**563**	**5**	**-**	**-**	**34,237**	**69,403**
Income from investments													
(a) Interest, dividends & rent - gross		3,187	17	3,204	7,086	7,086	12,102	214	20	-	19	12,355	22,645
(b) Profit on sale/redemption of investments		7,539	59	7,598	387	387	744	-	-	-	-	744	8,729
(c) (Loss on sale/ redemption of investments)		(524)	-	(524)	3	3	4	-	-	-	(30)	(26)	(547)
(d) Transfer/gain on revaluation/change in fair value		12,536	20	12,556	-	-	(83)	-	-	-	-	(83)	12,473
(e) Amortisation of premium/discount on investments (net)		565	4	569	158	158	375	9	1	1	3	389	1,116
Other Income													
(a) Miscellaneous Income		-	-	-	-	-	9	-	-	-	-	9	9
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		**43,289**	**121**	**43,410**	**22,793**	**22,793**	**46,820**	**786**	**26**	**1**	**(8)**	**47,625**	**113,828**
Commission	L-5	434	-	434	745	745	3,016	8	-	1	-	3,025	4,204
Operating expenses related to insurance business	L-6	3,183	6	3,189	1,867	1,867	6,167	35	1	11	2	6,216	11,272
Goods and Services Tax on ULIP Charges		505	2	507	-	-	-	-	-	-	-	-	507
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**4,122**	**8**	**4,130**	**2,612**	**2,612**	**9,183**	**43**	**1**	**12**	**2**	**9,241**	**15,983**
Benefits paid (net)	L-7	30,742	77	30,819	3,015	3,015	13,675	314	-	(1)	894	14,882	48,716
Interim & Terminal bonuses paid		-	-	-	22	22	-	-	-	-	-	-	22
Change in valuation of liability in respect of life policies													
(a) Gross*		99	10	109	15,606	15,606	20,198	465	20	(6)	(897)	19,780	35,495
(b) Amount ceded in reinsurance		-	-	-	-	-	800	-	-	-	-	800	800
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		9,901	28	9,929	-	-	-	-	-	-	-	-	9,929
(e) Fund for Discontinued Policies		(581)	-	(581)	-	-	-	-	-	-	-	-	(581)
Total (C)		**40,161**	**115**	**40,276**	**18,643**	**18,643**	**34,673**	**779**	**20**	**(7)**	**(3)**	**35,462**	**94,381**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(994)**	**(2)**	**(996)**	**1,538**	**1,538**	**2,964**	**(36)**	**5**	**(4)**	**(7)**	**2,922**	**3,464**
Provision for taxation - Tax charge		-	-	-	214	214	-	-	-	-	-	-	214
Surplus / (Deficit) after Tax		**(994)**	**(2)**	**(996)**	**1,324**	**1,324**	**2,964**	**(36)**	**5**	**(4)**	**(7)**	**2,922**	**3,250**
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(1,000)	(2)	(1,002)	-	-	-	-	-	(4)	(7)	(11)	(1,013)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		6	-	6	1,324	1,324	2,964	(36)	5	-	-	2,933	4,263
Total (D)		**(994)**	**(2)**	**(996)**	**1,324**	**1,324**	**2,964**	**(36)**	**5**	**(4)**	**(7)**	**2,922**	**3,250**

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

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REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2024 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous period ended September 30, 2023											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	29,765	34	29,799	23,226	23,226	52,951	911	10	15	-	53,887	106,912
(b) Reinsurance ceded		(35)	-	(35)	(17)	(17)	(1,456)	-	-	(8)	-	(1,464)	(1,516)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		29,730	**34**	**29,764**	**23,209**	**23,209**	**51,495**	**911**	**10**	**7**	**-**	**52,423**	**105,396**
Income from investments													
(a) Interest, dividends & rent - gross		6,487	40	6,527	13,878	13,878	23,988	428	39	-	39	24,494	44,899
(b) Profit on sale/redemption of investments		13,354	98	13,452	407	407	774	-	-	-	-	774	14,633
(c) (Loss on sale/ redemption of investments)		(1,257)	(1)	(1,258)	3	3	4	-	-	-	(30)	(26)	(1,281)
(d) Transfer/gain on revaluation/change in fair value		42,870	243	43,113	-	-	(171)	-	-	-	-	(171)	42,942
(e) Amortisation of premium/discount on investments (net)		1,118	7	1,125	328	328	717	13	3	1	5	739	2,192
Other Income													
(a) Miscellaneous Income		-	-	-	-	-	9	-	-	-	-	9	9
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		**92,302**	**421**	**92,723**	**37,825**	**37,825**	**76,816**	**1,352**	**52**	**8**	**14**	**78,242**	**208,790**
Commission	L-5	592	-	592	1,033	1,033	4,744	14	-	3	-	4,761	6,386
Operating expenses related to insurance business	L-6	5,512	11	5,523	2,994	2,994	11,762	60	2	32	4	11,860	20,377
Goods and Services Tax on ULIP Charges		962	4	966	-	-	-	-	-	-	-	-	966
Provision for doubtful debts		(1)	-	(1)	1	1	2	-	-	-	-	2	2
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**7,065**	**15**	**7,080**	**4,028**	**4,028**	**16,508**	**74**	**2**	**35**	**4**	**16,623**	**27,731**
Benefits paid (net)	L-7	48,176	129	48,305	5,296	5,296	21,700	528	-	-	947	23,175	76,776
Interim & Terminal bonuses paid		-	-	-	35	35	-	-	-	-	-	-	35
Change in valuation of liability in respect of life policies													
(a) Gross*		179	21	200	25,221	25,221	28,729	748	40	(6)	(929)	28,582	54,003
(b) Amount ceded in reinsurance		-	-	-	-	-	1,513	-	-	-	-	1,513	1,513
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		37,570	263	37,833	-	-	-	-	-	-	-	-	37,833
(e) Fund for Discontinued Policies		510	-	510	-	-	-	-	-	-	-	-	510
Total (C)		**86,435**	**413**	**86,848**	**30,552**	**30,552**	**51,942**	**1,276**	**40**	**(6)**	**18**	**53,270**	**170,670**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(1,198)**	**(7)**	**(1,205)**	**3,245**	**3,245**	**8,366**	**2**	**10**	**(21)**	**(8)**	**8,349**	**10,389**
Provision for taxation - Tax charge		-	-	-	454	454	-	-	-	-	-	-	454
Surplus / (Deficit) after Tax		**(1,198)**	**(7)**	**(1,205)**	**2,791**	**2,791**	**8,366**	**2**	**10**	**(21)**	**(8)**	**8,349**	**9,935**
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(1,211)	(7)	(1,218)	-	-	-	-	-	(21)	(8)	(29)	(1,247)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		13	-	13	2,791	2,791	8,366	2	10	-	-	8,378	11,182
Total (D)		**(1,198)**	**(7)**	**(1,205)**	**2,791**	**2,791**	**8,366**	**2**	**10**	**(21)**	**(8)**	**8,349**	**9,935**

* represents Mathematical Reserves after allocation of bonus

FORM L-2-A-PL

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2024 - Shareholders' Account (Non Technical Account)

(` 'in Lakhs)

Particulars	Schedule	For the quarter ended September 30, 2024	For the period ended September 30, 2024	For the corresponding previous quarter ended September 30, 2023	For the corresponding previous period ended September 30, 2023
Amounts transferred from the Policyholders' A/c (Technical Account)		-	-	-	-
Income from investments					
(a) Interest, dividends & rent - gross		1,327	2,658	1,276	2,547
(b) Profit on sale/redemption of investments		333	472	123	129
(c) (Loss on sale/ redemption of investments)		-	-	1	1
(d) (Amortisation of premium) / discount on investments (net)		132	309	189	341
Other Income					
(a) Fees & Charges		-	-	-	-
(b) Miscellaneous Income		2	9	1	141
Total (A)		**1,794**	**3,448**	**1,590**	**3,159**
Expense other than those directly related to the insurance business	L-6A	132	301	84	217
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		-	-	212	212
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Managerial remuneration in excess of regulatory limits		-	116	164	354
Total (B)		**132**	**417**	**460**	**783**
Profit/(Loss) before tax = (A) - (B)		1,662	3,031	1,130	2,376
Provision for taxation - Income Tax		250	152	163	341
Tax expense for earlier periods			-	-	-
Profit/(Loss) after tax		1,412	2,879	967	2,035
Appropriations					
(a) Balance at the beginning of the year/period		29,434	36,527	26,898	31,530
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(8,560)	-	(5,700)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
		-			
		30,846	**30,846**	**27,865**	**27,865**
Profit / (Loss) carried to the Balance Sheet					
		0.18	**0.36**	**0.12**	**0.25**

FORM L-3-A-BS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

BALANCE SHEET AS AT SEPTEMBER 30, 2024

(₹ 'in Lakhs)

Particulars	Schedule	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	30,846	27,865
Credit / (Debit) Fair value change account		1,256	805
Sub-Total		**112,102**	**108,670**
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		15,369	6,447
Policy liabilities		1,183,556	1,050,458
Insurance reserves		-	-
Provision for linked liabilities		530,470	415,136
Funds for discountinued policies		-	-
Discontinued on account of non-payment of premium		24,532	19,588
Others		-	-
Sub-Total		**1,753,927**	**1,491,629**
Funds for future appropriation - Participating funds			
Linked		106	13
Non-Linked (Non-PAR)		7,093	8,378
Non-Linked (PAR)		21,900	22,768
Deferred Tax Liabilities (Net)		-	-
TOTAL		**1,895,128**	**1,631,458**
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	78,834	79,787
Policyholders'	L-13	1,210,105	1,059,867
Assets held to cover linked liabilities	L-14	555,002	434,724
Loans	L-15	2,807	2,429
Fixed assets	L-16	16,863	15,783
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	12,892	7,853
Advances and other assets	L-18	51,271	55,900
Sub-Total (A)		**64,163**	**63,753**
Current liabilities	L-19	34,978	24,042
Provisions	L-20	4,268	2,090
Sub-Total (B)		**39,246**	**26,132**
Net Current Assets/(Liabilities) (C) = (A) - (B)		**24,917**	**37,621**
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		6,600	1,247
Sub-Total		**6,600**	**1,247**
TOTAL		**1,895,128**	**1,631,458**

CONTINGENT LIABILITIES

(₹ 'in Lakhs)

Particulars		As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		3,503	6,564
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		3,396	2,683
TOTAL		**6,923**	**9,272**

FORM L-4: PREMIUM SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

(₹ 'in Lakhs)

Particulars	For the quarter ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	11,352	594	11,946	5,059	5,059	5,852	-	-	1	-	5,853	22,858
Renewal premiums	10,131	17	10,148	13,010	13,010	21,818	-	5	3	-	21,826	44,984
Single premiums	7,846	314	8,160	-	-	8,584	143	-	-	1	8,728	16,888
Total premium	**29,329**	**925**	**30,254**	**18,069**	**18,069**	**36,254**	**143**	**5**	**4**	**1**	**36,407**	**84,730**
Premium income from business												
- in India	29,329	925	30,254	18,069	18,069	36,254	143	5	4	1	36,407	84,730
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**29,329**	**925**	**30,254**	**18,069**	**18,069**	**36,254**	**143**	**5**	**4**	**1**	**36,407**	**84,730**

(₹ 'in Lakhs)

Particulars	For the period ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	17,251	594	17,845	8,148	8,148	10,563	-	-	2	-	10,565	36,558
Renewal premiums	16,018	29	16,047	20,041	20,041	32,768	-	10	4	-	32,782	68,870
Single premiums	14,124	314	14,438	-	-	15,784	242	-	1	1	16,028	30,466
Total premium	**47,393**	**937**	**48,330**	**28,189**	**28,189**	**59,115**	**242**	**10**	**7**	**1**	**59,375**	**135,894**
Premium income from business												
- in India	47,393	937	48,330	28,189	28,189	59,115	242	10	7	1	59,375	135,894
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**47,393**	**937**	**48,330**	**28,189**	**28,189**	**59,115**	**242**	**10**	**7**	**1**	**59,375**	**135,894**

(₹ 'in Lakhs)

Particulars	For the corresponding previous quarter ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	4,148	-	4,148	2,310	2,310	8,945	-	-	4	-	8,949	15,407
Renewal premiums	8,429	21	8,450	12,860	12,860	18,440	-	5	3	-	18,448	39,758
Single premiums	7,428	-	7,428	-	-	7,087	563	-	-	-	7,650	15,078
Total premium	**20,005**	**21**	**20,026**	**15,170**	**15,170**	**34,472**	**563**	**5**	**7**	**-**	**35,047**	**70,243**
Premium income from business												
- in India	20,005	21	20,026	15,170	15,170	34,472	563	5	7	-	35,047	70,243
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**20,005**	**21**	**20,026**	**15,170**	**15,170**	**34,472**	**563**	**5**	**7**	**-**	**35,047**	**70,243**

(₹ 'in Lakhs)

Particulars	For the corresponding previous period ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	5,895	-	5,895	2,929	2,929	15,268	-	-	8	-	15,276	24,100
Renewal premiums	14,046	34	14,080	20,297	20,297	25,413	-	10	5	-	25,428	59,805
Single premiums	9,824	-	9,824	-	-	12,270	911	-	2	-	13,183	23,007
Total premium	**29,765**	**34**	**29,799**	**23,226**	**23,226**	**52,951**	**911**	**10**	**15**	**-**	**53,887**	**106,912**
Premium income from business												
- in India	29,765	34	29,799	23,226	23,226	52,951	911	10	15	-	53,887	106,912
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**29,765**	**34**	**29,799**	**23,226**	**23,226**	**52,951**	**911**	**10**	**15**	**-**	**53,887**	**106,912**

FORM L-5: COMMISSION SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(` 'in Lakhs)

Particulars	For the quarter ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	841	28	869	1,857	1,857	1,526	-	-	-	-	1,526	4,252
- Renewal premiums	35	-	35	248	248	132	-	-	-	-	132	415
- Single premiums	337	6	343	-	-	1,559	2	-	-	-	1,561	1,904
Gross Commission	**1,213**	**34**	**1,247**	**2,105**	**2,105**	**3,217**	**2**	**-**	**-**	**-**	**3,219**	**6,571**
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	**1,213**	**34**	**1,247**	**2,105**	**2,105**	**3,217**	**2**	**-**	**-**	**-**	**3,219**	**6,571**
Rewards paid	16	4	20	99	99	25	-	-	-	-	25	144
Total Commission	**1,229**	**38**	**1,267**	**2,204**	**2,204**	**3,242**	**2**	**-**	**-**	**-**	**3,244**	**6,715**

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the quarter ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	55	13	68	336	336	89	-	-	-	-	89	493
Corporate agents	929	-	929	1,868	1,868	3,139	2	-	-	-	3,141	5,938
Brokers	245	25	270	-	-	14	-	-	-	-	14	284
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	**1,229**	**38**	**1,267**	**2,204**	**2,204**	**3,242**	**2**	**-**	**-**	**-**	**3,244**	**6,715**
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	1,229	38	1,267	2,204	2,204	3,242	2	-	-	-	3,244	6,715
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(` 'in Lakhs)

Particulars	For the period ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	1,250	28	1,278	3,015	3,015	2,713	-	-	1	-	2,714	7,007
- Renewal premiums	54	-	54	363	363	193	-	-	-	-	193	610
- Single premiums	586	6	592	-	-	2,965	3	-	-	-	2,968	3,560
Gross Commission	**1,890**	**34**	**1,924**	**3,378**	**3,378**	**5,871**	**3**	**-**	**1**	**-**	**5,875**	**11,177**
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	**1,890**	**34**	**1,924**	**3,378**	**3,378**	**5,871**	**3**	**-**	**1**	**-**	**5,875**	**11,177**
Rewards paid	31	4	35	203	203	54	-	-	-	-	54	292
Total Commission	**1,921**	**38**	**1,959**	**3,581**	**3,581**	**5,925**	**3**	**-**	**1**	**-**	**5,929**	**11,469**

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the period ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	101	13	114	645	645	176	-	-	-	-	176	935
Corporate agents	1,421	25	1,446	2,936	2,936	5,732	3	-	1	-	5,736	10,118
Brokers	399	-	399	-	-	17	-	-	-	-	17	416
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	**1,921**	**38**	**1,959**	**3,581**	**3,581**	**5,925**	**3**	**-**	**1**	**-**	**5,929**	**11,469**
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	1,921	38	1,959	3,581	3,581	5,925	3	-	1	-	5,929	11,469
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-5: COMMISSION SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(` 'in Lakhs)

Particulars	For the corresponding previous quarter ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	240	-	240	471	471	2,176	-	-	1	-	2,177	2,888
- Renewal premiums	32	-	32	255	255	101	-	-	-	-	101	388
- Single premiums	146	-	146	-	-	669	8	-	-	-	677	823
Gross Commission	~~418~~	-	~~418~~	~~726~~	726	2,946	8	-	1	-	2,955	4,099
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	~~418~~	-	~~418~~	~~726~~	726	2,946	8	-	1	-	2,955	4,099
Rewards paid	16	-	16	19	19	70	-	-	-	-	70	105
Total Commission	434	-	434	745	745	3,016	8	-	1	-	3,025	4,204

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous quarter ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	47	-	47	55	55	196	-	-	-	-	196	298
Corporate agents	387	-	387	690	690	2,820	8	-	1	-	2,829	3,906
Brokers	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	434	-	434	745	745	3,016	8	-	1	-	3,025	4,204
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	434	-	434	745	745	3,016	8	-	1	-	3,025	4,204
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(` 'in Lakhs)

Particulars	For the corresponding previous period ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	327	-	327	614	614	3,575	-	-	3	-	3,578	4,519
- Renewal premiums	53	-	53	393	393	142	-	-	-	-	142	588
- Single premiums	191	-	191	-	-	925	14	-	-	-	939	1,130
Gross Commission	571	-	571	1,007	1,007	4,642	14	-	3	-	4,659	6,237
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	571	-	571	1,007	1,007	4,642	14	-	3	-	4,659	6,237
Rewards paid	21	-	21	26	26	102	-	-	-	-	102	149
Total Commission	592	-	592	1,033	1,033	4,744	14	-	3	-	4,761	6,386

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous period ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	68	-	68	83	83	324	-	-	-	-	324	475
Corporate agents	523	-	523	950	950	4,420	14	-	3	-	4,437	5,910
Brokers	1	-	1	-	-	-	-	-	-	-	-	1
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	592	-	592	1,033	1,033	4,744	14	-	3	-	4,761	6,386
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	592	-	592	1,033	1,033	4,744	14	-	3	-	4,761	6,386
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(` 'in Lakhs)

Particulars	For the quarter ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	3,220	249	3,469	1,850	1,850	2,615	9	1	4	3	2,632	7,951
Travel, conveyance and vehicle running expenses	163	11	174	94	94	138	1	-	-	-	139	407
Training Expenses	21	1	22	12	12	16	-	-	-	-	16	50
Rent, rates & taxes	117	10	127	67	67	95	1	-	-	-	96	290
Repairs	6	-	6	4	4	5	-	-	-	-	5	15
Printing & stationery	27	2	29	15	15	23	-	-	-	-	23	67
Communication expenses	93	8	101	53	53	74	1	-	-	-	75	229
Legal & professional charges	290	23	313	166	166	233	1	-	1	-	235	714
Medical fees	5	-	5	7	7	35	-	-	-	-	35	47
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	6	-	6	4	4	4	-	-	-	-	4	14
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	228	21	249	129	129	177	-	-	1	-	178	556
Interest & bank charges	19	2	21	11	11	17	-	-	-	-	17	49
Depreciation	172	16	188	96	96	130	-	-	1	-	131	415
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	263	18	281	154	154	221	1	-	1	-	223	658
Stamp duty on policies	27	1	28	11	11	111	-	-	-	-	111	150
Information Technology Expenses	587	44	631	338	338	757	2	1	-	-	760	1,729
Goods and Services Tax (GST)	-	-	-	-	-	306	-	-	-	-	306	306
Other expenses												
a) Subscription charges	40	3	43	23	23	32	-	-	-	-	32	98
b) Electricity charges	30	2	32	17	17	23	-	-	-	-	23	72
c) Office maintenance	57	4	61	33	33	46	-	-	-	-	46	140
d) Miscellaneous expenses	17	1	18	7	7	10	-	-	-	-	10	35
Total	**5,388**	**416**	**5,804**	**3,091**	**3,091**	**5,068**	**16**	**2**	**8**	**3**	**5,097**	**13,992**
In India	**5,388**	**416**	**5,804**	**3,091**	**3,091**	**5,068**	**16**	**2**	**8**	**3**	**5,097**	**13,992**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(` 'in Lakhs)

Particulars	For the period ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	5,974	253	6,227	3,603	3,603	5,544	17	2	9	5	5,577	15,407
Travel, conveyance and vehicle running expenses	263	11	274	158	158	244	1	-	-	-	245	677
Training Expenses	35	1	36	21	21	32	-	-	-	-	32	89
Rent, rates & taxes	215	10	225	130	130	200	1	-	-	-	201	556
Repairs	9	-	9	6	6	9	-	-	-	-	9	24
Printing & stationery	47	2	49	28	28	44	-	-	-	-	44	121
Communication expenses	178	8	186	107	107	165	1	-	-	-	166	459
Legal & professional charges	554	23	577	334	334	514	2	-	1	-	517	1,428
Medical fees	9	-	9	11	11	66	-	-	1	-	67	87
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	11	-	11	7	7	10	-	-	-	-	10	28
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	489	21	510	295	295	454	1	-	1	-	456	1,261
Interest & bank charges	36	2	38	22	22	34	-	-	-	-	34	94
Depreciation	380	16	396	229	229	352	1	-	1	-	354	979
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	433	18	451	262	262	402	1	-	1	-	404	1,117
Stamp duty on policies	41	1	42	17	17	207	-	-	-	-	207	266
Information Technology Expenses	1,061	45	1,106	640	640	1,623	3	1	1	-	1,628	3,374
Goods and Services Tax (GST)	-	-	-	-	-	610	-	-	-	-	610	610
Other expenses												
a) Subscription charges	80	3	83	48	48	74	-	-	-	-	74	205
b) Electricity charges	54	2	56	32	32	49	-	-	-	-	49	137
c) Office maintenance	106	4	110	64	64	98	-	-	-	-	98	272
d) Miscellaneous expenses	36	1	37	13	13	21	-	-	-	-	21	71
Total	**10,011**	**421**	**10,432**	**6,027**	**6,027**	**10,752**	**28**	**3**	**15**	**5**	**10,803**	**27,262**
In India	**10,011**	**421**	**10,432**	**6,027**	**6,027**	**10,752**	**28**	**3**	**15**	**5**	**10,803**	**27,262**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(` 'in Lakhs)

Particulars	For the corresponding previous quarter ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	1,855	2	1,857	1,090	1,090	3,529	21	1	7	2	3,560	6,507
Travel, conveyance and vehicle running expenses	63	-	63	38	38	123	-	-	-	-	123	224
Training Expenses	17	-	17	10	10	32	-	-	-	-	32	59
Rent, rates & taxes	63	-	63	37	37	122	-	-	-	-	122	222
Repairs	5	-	5	2	2	8	-	-	-	-	8	15
Printing & stationery	20	-	20	12	12	38	-	-	-	-	38	70
Communication expenses	47	-	47	15	15	142	1	-	1	-	144	206
Legal & professional charges	208	1	209	139	139	339	2	-	-	-	341	689
Medical fees	3	-	3	1	1	23	-	-	-	-	23	27
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	3	-	3	2	2	5	-	-	-	-	5	10
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	146	1	147	87	87	282	1	-	1	-	284	518
Interest & bank charges	12	-	12	8	8	24	-	-	-	-	24	44
Depreciation	113	-	113	67	67	217	1	-	-	-	218	398
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	154	1	155	81	81	248	2	-	-	-	250	486
Stamp duty on policies	11	-	11	7	7	114	-	-	-	-	114	132
Information Technology Expenses	341	-	341	199	199	656	4	-	2	-	662	1,202
Goods and Services Tax (GST)	40	-	40	20	20	96	1	-	-	-	97	157
Other expenses												
a) Subscription charges	24	-	24	15	15	48	1	-	-	-	49	88
b) Office maintenance	35	-	35	22	22	68	1	-	-	-	69	126
c) Electricity charges	16	-	16	10	10	33	-	-	-	-	33	59
d) Miscellaneous expenses	7	1	8	5	5	20	-	-	-	-	20	33
Total	**3,183**	**6**	**3,189**	**1,867**	**1,867**	**6,167**	**35**	**1**	**11**	**2**	**6,216**	**11,272**
In India	**3,183**	**6**	**3,189**	**1,867**	**1,867**	**6,167**	**35**	**1**	**11**	**2**	**6,216**	**11,272**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the corresponding previous period ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	3,089	6	3,095	1,691	1,691	6,471	35	2	19	4	6,531	11,317
Travel, conveyance and vehicle running expenses	125	-	125	68	68	270	1	-	1	-	272	465
Training Expenses	29	-	29	16	16	60	-	-	-	-	60	105
Rent, rates & taxes	118	-	118	64	64	252	1	-	1	-	254	436
Repairs	8	-	8	4	4	16	-	-	-	-	16	28
Printing & stationery	36	-	36	20	20	77	-	-	-	-	77	133
Communication expenses	107	-	107	55	55	244	1	-	1	-	246	408
Legal & professional charges	371	1	372	206	206	775	4	-	2	-	781	1,359
Medical fees	5	-	5	1	1	41	-	-	-	-	41	47
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	5	-	5	3	3	11	-	-	-	-	11	19
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	279	1	280	152	152	598	3	-	2	-	603	1,035
Interest & bank charges	25	-	25	14	14	54	-	-	-	-	54	93
Depreciation	217	-	217	118	118	466	2	-	1	-	469	804
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	253	1	254	125	125	466	3	-	1	-	470	849
Stamp duty on policies	15	-	15	8	8	186	-	-	-	-	186	209
Information Technology Expenses	613	1	614	334	334	1,299	7	-	4	-	1,310	2,258
Goods and Services Tax (GST)	53	-	53	26	26	127	1	-	-	-	128	207
Other expenses												
a) Subscription charges	47	-	47	26	26	102	1	-	-	-	103	176
b) Office maintenance	67	-	67	37	37	144	1	-	-	-	145	249
c) Electricity charges	30	-	30	17	17	65	-	-	-	-	65	112
d) Miscellaneous expenses	20	1	21	9	9	38	-	-	-	-	38	68
Total	**5,512**	**11**	**5,523**	**2,994**	**2,994**	**11,762**	**60**	**2**	**32**	**4**	**11,860**	**20,377**
In India	**5,512**	**11**	**5,523**	**2,994**	**2,994**	**11,762**	**60**	**2**	**32**	**4**	**11,860**	**20,377**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(` 'in Lakhs)

Particulars	For the quarter ended September 30, 2024	For the period ended September 30, 2024	For the corresponding previous quarter ended September 30, 2023	For the corresponding previous period ended September 30, 2023
Employees' remuneration and welfare benefits	6	11	6	11
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	-
Legal and Professional Charges	-	1	-	1
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	-	1	1
Information technology expenses	1	2	-	1
Other expenses				
a) Board - Sitting Fees	62	120	46	99
b) Board - Travel Expenses	-	-	-	2
c) Office maintenance	-	-	-	-
b) Miscellaneous expenses	63	167	31	102
Total	**132**	**301**	**84**	**217**

FORM L-7 BENEFITS PAID SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the quarter ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	423	-	423	392	392	3,134	25	7	-	-	3,166	3,981
(b) Claims by maturity	3,937	45	3,982	1,271	1,271	8	-	-	-	-	8	5,261
(c) Annuities/Pension payment	-	-	-	-	-	-	145	-	-	-	145	145
(d) Periodical Benefit	-	-	-	1,161	1,161	13,942	-	-	-	-	13,942	15,103
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	15,219	54	15,273	3,100	3,100	3,773	86	-	-	14	3,873	22,246
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	13	-	-	-	-	13	13
- Partial Withdrawal/Policy Lapsation	2,924	44	2,968	-	-	-	-	-	-	-	-	2,968
- Claim settlement expenses	-	-	-	1	1	3	-	-	-	-	3	4
Benefits Paid (Gross)	**22,503**	**143**	**22,646**	**5,925**	**5,925**	**20,873**	**256**	**7**	**-**	**14**	**21,150**	**49,721**
In India	**22,503**	**143**	**22,646**	**5,925**	**5,925**	**20,873**	**256**	**7**	**-**	**14**	**21,150**	**49,721**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	(1)	-	(1)	(79)	(79)	(922)	-	-	-	-	(922)	(1,002)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**22,502**	**143**	**22,645**	**5,846**	**5,846**	**19,951**	**256**	**7**	**-**	**14**	**20,228**	**48,719**
In India	**22,502**	**143**	**22,645**	**5,846**	**5,846**	**19,951**	**256**	**7**	**-**	**14**	**20,228**	**48,719**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	718	-	718	781	781	5,386	41	7	-	-	5,434	6,933
(b) Claims by maturity	6,235	46	6,281	2,022	2,022	8	-	-	-	-	8	8,311
(c) Annuities/Pension payment	-	-	-	-	-	-	274	-	-	-	274	274
(d) Periodical Benefit	-	-	-	1,629	1,629	19,965	-	-	-	-	19,965	21,594
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	29,754	68	29,822	5,036	5,036	6,733	122	2	-	103	6,960	41,818
(g) Other benefits												
- Rider including hospitalisation cash benefits	14	-	14	-	-	20	-	-	-	-	20	34
- Partial Withdrawal/Policy Lapsation	5,658	59	5,717	-	-	-	-	-	-	-	-	5,717
- Claim settlement expenses	-	-	-	1	1	5	-	-	-	-	5	6
Benefits Paid (Gross)	**42,379**	**173**	**42,552**	**9,469**	**9,469**	**32,117**	**437**	**9**	**-**	**103**	**32,666**	**84,687**
In India	**42,379**	**173**	**42,552**	**9,469**	**9,469**	**32,117**	**437**	**9**	**-**	**103**	**32,666**	**84,687**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	7	-	7	(82)	(82)	(1,222)	-	-	-	-	(1,222)	(1,297)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**42,386**	**173**	**42,559**	**9,387**	**9,387**	**30,895**	**437**	**9**	**-**	**103**	**31,444**	**83,390**
In India	**42,386**	**173**	**42,559**	**9,387**	**9,387**	**30,895**	**437**	**9**	**-**	**103**	**31,444**	**83,390**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-7 BENEFITS PAID SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	383	-	383	398	398	1,912	163	-	-	-	2,075	2,856
(b) Claims by maturity	4,680	-	4,680	483	483	1,885	-	-	-	-	1,885	7,048
(c) Annuities/Pension payment	-	-	-	-	-	-	140	-	-	-	140	140
(d) Periodical Benefit	-	-	-	497	497	7,462	-	-	-	-	7,462	7,959
(e) Health	-	-	-	-	-	-	-	-	(2)	-	(2)	(2)
(f) Surrenders	21,821	23	21,844	1,645	1,645	2,837	11	-	-	894	3,742	27,231
(g) Other benefits												
- Rider including hospitalisation cash benefits	4	-	4	1	1	11	-	-	-	-	11	16
- Partial Withdrawal/Policy Lapsation	3,854	54	3,908	-	-	3	-	-	-	-	3	3,911
- Claim settlement expenses	-	-	-	-	-	2	-	-	-	-	2	2
Benefits Paid (Gross)	**30,742**	**77**	**30,819**	**3,024**	**3,024**	**14,112**	**314**	**-**	**(2)**	**894**	**15,318**	**49,161**
In India	**30,742**	**77**	**30,819**	**3,024**	**3,024**	**14,112**	**314**	**-**	**(2)**	**894**	**15,318**	**49,161**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	-	-	-	(9)	(9)	(437)	-	-	1	-	(436)	(445)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**30,742**	**77**	**30,819**	**3,015**	**3,015**	**13,675**	**314**	**-**	**(1)**	**894**	**14,882**	**48,716**
In India	**30,742**	**77**	**30,819**	**3,015**	**3,015**	**13,675**	**314**	**-**	**(1)**	**894**	**14,882**	**48,716**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended September 30, 2023											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	636	-	636	860	860	3,592	253	-	-	-	3,845	5,341
(b) Claims by maturity	8,245	-	8,245	731	731	2,816	-	-	-	-	2,816	11,792
(c) Annuities/Pension payment	-	-	-	-	-	-	252	-	-	-	252	252
(d) Periodical Benefit	-	-	-	700	700	10,968	-	-	-	-	10,968	11,668
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	32,743	68	32,811	3,017	3,017	5,240	23	-	-	947	6,210	42,038
(g) Other benefits												
- Rider including hospitalisation cash benefits	16	-	16	14	14	23	-	-	10	-	33	63
- Partial Withdrawal/Policy Lapsation	6,533	61	6,594	-	-	3	-	-	-	-	3	6,597
- Claim settlement expenses	-	-	-	1	1	4	-	-	-	-	4	5
Benefits Paid (Gross)	**48,173**	**129**	**48,302**	**5,323**	**5,323**	**22,646**	**528**	**-**	**10**	**947**	**24,131**	**77,756**
In India	**48,173**	**129**	**48,302**	**5,323**	**5,323**	**22,646**	**528**	**-**	**10**	**947**	**24,131**	**77,756**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	3	-	3	(27)	(27)	(946)	-	-	(10)	-	(956)	(980)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**48,176**	**129**	**48,305**	**5,296**	**5,296**	**21,700**	**528**	**-**	**-**	**947**	**23,175**	**76,776**
In India	**48,176**	**129**	**48,305**	**5,296**	**5,296**	**21,700**	**528**	**-**	**-**	**947**	**23,175**	**76,776**
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ` 10 each	250,000	250,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	**80,000**	**80,000**

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

Shareholder	As at September 30, 2024		As at September 30, 2023 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	208,000,000	26%	208,000,000	26%
Others	5	0%	5	0%
Foreign				
Ageas Insurance International N.V.	591,999,995	74%	591,999,995	74%
Total	**800,000,000**	**100%**	**800,000,000**	**100%**

FORM L-9A-SHAREHOLDING PATTERN

[IRDA Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716
DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED SEPTEMBER 30, 2024

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of	As a	Number of shares	As a percentage
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Banking Company (The Federal Bank Limited) (ii)	1	208000000	26%	20800	0	0	0	0
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Ageas Insurance International N.V. (ii) (iii)	1	591999995	74%	59199.9995	0	0	383999995	64.86
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	5	5	0%	0	0	0	0	0
ii)	Indivudal share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	7	800000000	100%	80000	0	0	383999995	48.00

Foot Notes:
(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDICATED AT (A) ABOVE — INDIAN INVESTOR(S) AS

PART B:

Name of the Indian Promoter / Indian Investor:
The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	39	832259357	33.94	8322593570				
ii)	Foreign Portfolio Investors - cat I	271	608830034	24.83	6088300340				
iii)	Foreign Portfolio Investors - cat II	33	64152531	2.62	641525310				
iv)	Financial Institutions/Banks	10	494786	0.02	4947860				
v)	Insurance Companies	23	246373129	10.05	2463731290				
vi)	FII belonging to Foreign promoter #								
vii)	FII belonging to Foreign Promoter of Indian Promoter #								
viii)	Provident Fund/Pension Fund	1	15652174	0.64	156521740				
ix)	Alternative Investment Fund	25	45159505	1.84	451595050				
X)	NBFC registered with RBI	9	5472373	0.22	54723730				
xi)	Any other (Please specify) Asset Reconstruction Companies FII-			0.00	0				
	MAURITIUS BASED	8	57000	0.00	570000				
	BANK-FORIEGN COMMERCIAL BANK	1	3000	0.00	30000				
1.2)	Central Government/ State Government(s)/ President of India Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promotor	3	595	0.00	5950				
.3)	Non-Institutions								

i)	Individual share capital upto Rs. 2 Lacs	825865	307595404	12.54	3075954040				
ii)	Indivudal share capital in excess of Rs. 2 Lacs	135	126819779	5.17	1268197790				
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	23	501043	0.02	5010430				
	- Non Resident Indian	16250	99178322	4.04	991783220				
	- Clearing Members	160	3535397	0.14	35353970				
	- Non Resident Indian Non Repartriable								
	- Domestic Bodies Corporate	1842	50996315	2.08	509963150				
	- IEPF	1	7983746	0.33	79837460				
v)	Any other (Please Specify)								
	Directors	4	3353000	0.14	33530000				
	HUF	6427	7877447	0.32	78774470				
	DOMESTIC BODY CORPORATE-LLP		0	0.00	0				
	ASSOCIATION OF PERSONS	6	804	0.00	8040				
	LIMITED LIABILITY PARTNERSHIP	62	1289150	0.05	12891500				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	1	24647794	1.01	246477940				
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	851199	2452232685	100	24522326850	0	0	0	0.00

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-10: RESERVES AND SURPLUS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	30,846	27,865
Total	**30,846**	**27,865**

FORM L-11: BORROWINGS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	**-**	**-**

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	44,596	44,572
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	3,487	2,092
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	8,400	7,401
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	117	14
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	108	208
(bb) Debentures	10,052	10,553
(b) Other Investment		
(aa) Equity	57	-
(bb) Debentures	-	-
5. Other Investments - Equity	23	323
- Debentures/Bonds	-	-
- AIF	343	294
	67,183	**66,068**
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	3,002	500
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	999
(e) Other securities - Bank Deposits/Tri-party Repo/CP	8,151	12,190
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	498	30
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	11,651	**13,719**
TOTAL	**78,834**	**79,787**

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ in Lakhs)

Particulars	As at September 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,309	-	2,309	289,357	289,357	417,127	8,796	500	-	-	426,423	718,089
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	22,753	22,753	25,132	536	-	-	-	25,668	48,421
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	69,134	69,134	107,028	-	-	-	-	107,028	176,162
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	5,700	-	-	-	-	5,700	5,700
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	619	619	622	-	-	-	-	622	1,241
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	720	720	-	-	-	-	-	-	720
(bb) Debentures	-	-	-	68,153	68,153	155,550	3,626	554	-	-	159,730	227,883
(b) Other Investment												
(aa) Equity	-	-	-	571	571	570	-	-	-	-	570	1,141
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	233	233	233	-	-	-	-	233	466
- AIF	-	-	-	734	734	2,561	-	-	-	-	2,561	3,295
	2,309	**-**	**2,309**	**452,274**	**452,274**	**714,523**	**12,958**	**1,054**	**-**	**-**	**728,535**	**1,183,118**
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	2,001	2,001	1,660	-	-	-	-	1,660	3,661
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	1,000	1,000	-	-	-	-	-	-	1,000
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,017	113	1,130	5,357	5,357	14,231	296	226	24	562	15,339	21,826
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	1	1	499	-	-	-	-	499	500
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	1,017	**113**	**1,130**	**8,359**	**8,359**	**16,390**	**296**	**226**	**24**	**562**	**17,498**	**26,987**
TOTAL	**3,326**	**113**	**3,439**	**460,633**	**460,633**	**730,913**	**13,254**	**1,280**	**24**	**562**	**746,033**	**1,210,105**

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ 'in Lakhs)

Particulars	As at September 30, 2023 for corresponding previous year											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,300	-	2,300	291,382	291,382	395,340	8,794	499	-	495	405,128	698,810
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	9,181	9,181	11,919	75	-	-	-	11,994	21,175
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	16,352	16,352	44,177	-	-	-	-	44,177	60,529
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	2,100	-	-	-	-	2,100	2,100
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	45	45	54	-	-	-	-	54	99
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	857	857	931	-	-	-	-	931	1,788
(bb) Debentures	-	-	-	65,717	65,717	135,754	3,628	554	-	-	139,936	205,653
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	1,384	1,384	1,437	-	-	-	-	1,437	2,821
- AIF	-	-	-	382	382	2,057	-	-	-	-	2,057	2,439
	2,300	**-**	**2,300**	**385,300**	**385,300**	**593,769**	**12,497**	**1,053**	**-**	**495**	**607,814**	**995,414**
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	5,415	-	-	-	-	5,415	5,415
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	500	500	5,000	-	-	-	-	5,000	5,500
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,905	45	1,950	10,823	10,823	39,449	731	162	19	254	40,615	53,388
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	150	-	-	-	-	150	150
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	1,905	**45**	**1,950**	**11,323**	**11,323**	**50,014**	**731**	**162**	**19**	**254**	**51,180**	**64,453**
TOTAL	**4,205**	**45**	**4,250**	**396,623**	**396,623**	**643,783**	**13,228**	**1,215**	**19**	**749**	**658,994**	**1,059,867**

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(` 'in Lakhs)

Particulars	As at September 30, 2024							
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	12,613	463	1,980	15,056	23,362	482	1,425	25,269
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	336,652	3,258	914	340,824	246,100	2,388	641	249,129
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	53,754	-	-	53,754	54,619	-	-	54,619
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	38,071	301	74	38,446	23,964	180	64	24,208
(bb) Debentures	9,423	-	-	9,423	12,374	-	-	12,374
(b) Other than approved Investments								
(aa) Equity	12,494	11	4	12,509	3,349	-	-	3,349
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	29,465	45	7	29,517	15,597	50	17	15,664
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	492,472	**4,078**	**2,979**	**499,529**	**379,365**	**3,100**	**2,147**	**384,612**
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	24,100	-	-	24,100	21,564	-	-	21,564
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	9,984	110	34	10,128	4,881	58	24	4,963
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	6,475	-	-	6,475	5,487	-	-	5,487
(e) Other securities - Bank Deposits/Tri-party Repo/CP	7,213	143	477	7,833	10,513	53	514	11,080
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	1,000	-	-	1,000	3,030	-	-	3,030
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	433	4	2	439
6. Other Assets								
(a) Bank Balances	10	-	-	10	10	-	-	10
(b) Interest Accrued and Dividend Receivable	3,026	12	35	3,073	3,661	13	30	3,704
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	2,746	109	(1)	2,854	(159)	(3)	(3)	(165)
	54,554	**374**	**545**	**55,473**	**49,420**	**125**	**567**	**50,112**
TOTAL	**547,026**	**4,452**	**3,524**	**555,002**	**428,785**	**3,225**	**2,714**	**434,724**

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East). Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

L-14A |Statement as on 30th September 2024 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

Particulars	Shareholders		Policyholders		ULIP		Total	
	As at 30-Sep-2024	As at 30-Sep-2023	As at 30-Sep-2024	As at 30-Sep-2023	As at 30-Sep-2024	As at 30-Sep-2023	As at 30-Sep-2024	As at 30-Sep-2023
Long Term Investments:								
Book Value	63,658.33	63,137.17	11,27,834.60	9,67,092.10	78,231.65	92,261.23	12,69,724.58	11,22,490.50
Market Value	67,826.76	65,160.97	11,87,774.33	9,84,056.72	78,231.65	92,261.23	13,33,832.74	11,41,478.92
Short Term Investments:								
Book Value	10,735.45	13,720.34	26,560.39	64,453.64	39,407.68	41,171.45	76,703.51	1,19,345.42
Market Value	10,775.59	13,734.78	26,589.49	64,582.82	39,407.68	41,171.45	76,772.75	1,19,489.04

Signature
Full name : SRI PRASAD PRABHU
Designation : CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Oct-2024

FORM L-15: LOANS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Security wise Classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	2,807	2,429
(d) Others	-	-
Unsecured	-	-
TOTAL	**2,807**	**2,429**
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	2,807	2,429
(f) Others	-	-
TOTAL	**2,807**	**2,429**
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	2,807	2,429
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	**2,807**	**2,429**
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	2,807	2,429
Total	**2,807**	**2,429**

Provisions against Non-performing Loans

(` 'in Lakhs)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	**-**	**-**

Form L-16

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets

(` 'in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at September 30, 2024	Opening	For the year	On Sales / adjustments	As at September 30, 2024	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	-	-	12,188	1,447	97	-	1,544	10,644	10,837
Leasehold Improvements	582	114	10	686	260	75	9	326	360	177
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	938	45	45	938	640	25	43	622	316	245
Communication Networks & Servers	2,254	200	1	2,453	1,250	126	1	1,375	1,078	883
Computers & Peripheral Equipments	1,267	4	46	1,225	690	139	43	786	439	433
Vehicles	508	17	71	454	113	30	30	113	341	403
Office Equipment	964	64	27	1,001	752	28	24	756	245	159
Electrical Installations and Equipments	155	-	-	155	109	7	-	116	39	54
PPE under development	-	-	-	-	-	-	-	-	-	-
Total (A)	**18,856**	**444**	**200**	**19,100**	**5,261**	**527**	**150**	**5,638**	**13,462**	**13,191**
B: Intangibles										
Software	8,448	1,790	-	10,238	6,540	452	-	6,992	3,246	2,058
Intangible assets under development	1,000	155	1,000	155	-	-	-	-	155	534
Total (B)	**9,448**	**1,945**	**1,000**	**10,393**	**6,540**	**452**	**-**	**6,992**	**3,401**	**2,592**
Grand Total (A)+(B)	**28,304**	**2,389**	**1,200**	**29,493**	**11,801**	**979**	**150**	**12,630**	**16,863**	**15,783**
Previous Year	**25,970**	**1,198**	**424**	**26,744**	**10,499**	**808**	**346**	**10,960**	**15,783**	

FORM L-17: CASH AND BANK BALANCE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	104	129
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	12,788	7,724
(c) Others - Imprest Cash Card	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	**12,892**	**7,853**
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	12,892	7,853
Outside India	-	-
Total	**12,892**	**7,853**

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(` 'in Lakhs)

Particulars	As at September 30, 2024		As at September 30, 2023 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		1,421		1,695
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		-
Others				
(a) Advance to employees		1		3
(b) Advance for expenses		57		248
(c) Advance for capital Assets		227		80
TOTAL (A)		**1,706**		**2,026**
Other Assets				
Income accrued on investments		29,380		35,927
Outstanding Premiums including taxes		5,131		4,635
Agents' balances				
Gross	14		10	
Less : Provision for doubtful agents' recoveries	14	-	10	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		1,533		1,153
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Investments held for Unclaimed Amount of Policyholders				
Others				
Deposits for premises		417		348
Deposits- Others		4,613		2,550
Other receivable				
Gross	1,495		2,664	
Less : Provision for doubtful recoveries	34	1,461	34	2,630
Unutilised Input tax Credits				
Gross	3,205		2,711	
Less : Provision for Ineligible Credits	23	3,182	23	2,688
Investments held for Unclaimed Amount of Policyholders				
Claim amount	164		394	
Add : Investment income (net)	18	182	49	443
Last day Collection receivable		724		2,947
Investment Sold awaiting settlement		140		553
Gratuity (net of obligations)		176		-
Derivative Margin FRA		1		-
Derivative Asset		2,625		-
TOTAL (B)		**49,565**		**53,874**
TOTAL (A+B)		**51,271**		**55,900**

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Agents' balances	2,657	2,778
Balances due to other insurance companies	1,976	1,250
Deposits held on re-insurance ceded	-	-
Premiums received in advance	492	187
Unallocated premium	2,378	1,897
Sundry creditors	277	531
Due to subsidiaries/ holding company	-	-
Claims outstanding	2,213	1,002
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	164	394
Income accrued on Unclaimed amounts	18	49
Others		
Proposal deposit /premium refundable	5,405	2,680
Surrenders/Partial Withdrawal/Policy Lapsation Payable	-	-
Statutory Liabilities	2,099	2,185
Last day collection payable	1,534	3,328
Investment Purchased to be settled	4,232	1,925
Expenses Accural	5,536	4,090
Provision for Operating expenses	3,125	1,746
Derivative Margin FRA	2,872	-
Derivative Liability	-	-
TOTAL	**34,978**	**24,042**

FORM L-20: PROVISIONS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
For taxation (less payments and taxes deducted at source)	3,661	1,563
For Employee Benefits		
- Leave encashment and Compensated absences	607	507
- Gratuity	-	20
For proposed dividends	-	-
For dividend distribution tax	-	-
Others	-	-
TOTAL	**4,268**	**2,090**

FORM L-21: MISC EXPENDITURE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(` 'in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22 Analytical Ratios

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A WinD, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.		For the quarter ended September 30, 2024	For the period ended September 30, 2024	For the corresponding previous quarter ended September 30, 2023	For the corresponding previous period ended September 30, 2023
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	65.84%	99.60%	77.93%	24.98%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	119.00%	178.18%	(11.96%)	(26.59%)
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	(9.96%)	(4.32%)	35.83%	51.51%
	b) Annuity	(74.60%)	(73.44%)	63.66%	30.52%
	c) Pension	NA	NA	NA	NA
	d) Health	(75.00%)	(70.00%)	100.00%	100.00%
	e) Variable Insurance	NA	NA	(100.00%)	(100.00%)
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	4.87%	28.75%	15.25%	30.75%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	83.71%	62.93%	63.44%	45.05%
4	Net Retention Ratio	98.70%	98.52%	98.80%	98.58%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	80.55%	80.33%	69.82%	69.74%
	b) Pension	80.95%	85.29%	87.50%	89.47%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	85.76%	86.29%	90.15%	90.30%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	79.67%	80.55%	78.23%	75.36%
	b) Annuity	NA	NA	NA	NA
	c) Pension	100.00%	100.00%	83.33%	90.91%
	d) Health	42.86%	30.77%	150.00%	125.00%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	24.44%	28.48%	22.02%	25.03%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	7.93%	8.44%	5.99%	5.97%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.66%	1.67%	1.58%	1.80%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NIL	NIL	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1,584.65%	1,584.65%	1,400.16%	1,400.16%
11	Change in net worth (Amount in ` Lakhs)	3,432	3,432	6,341	6,341
12	Growth in Networth	3.16%	3.16%	6.20%	6.20%
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	NIL	NIL	NIL
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	0.25%	0.46%	0.38%	0.81%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	0.62%	0.89%	0.45%	1.26%
	b) Annuity	0.53%	0.89%	NIL	0.02%
	c) Pension	0.31%	0.94%	0.32%	0.89%
	d) Health	0.00%	NIL	NIL	NIL
	e) Variable Insurance	0.00%	0.53%	NIL	NIL
14	Profit after tax / Total Income	1.04%	1.10%	0.84%	0.96%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.72%	0.72%	0.84%	0.84%
16	Total Investments/(Capital + Reserves and Surplus)	1,663.52%	1,663.52%	1,459.58%	1,459.58%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	NIL	NIL

Sl.No.		For the quarter ended September 30, 2024	For the period ended September 30, 2024	For the corresponding previous quarter ended September 30, 2023	For the corresponding previous period ended September 30, 2023
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains				
	Shareholder's Funds	9.24%	8.75%	8.30%	8.12%
	Policyholders' funds - non-linked non participating	8.92%	8.71%	8.23%	8.10%
	Policyholders' funds - non-linked participating	8.80%	8.62%	7.89%	7.80%
	Policyholders' funds - linked non participating	30.50%	26.80%	10.97%	10.15%
	Policyholders' funds - linked participating	NA	NA	NA	NA
	b) Without Realised Gains				
	Shareholder's Funds	7.49%	7.52%	7.64%	7.77%
	Policyholders' funds - non-linked non participating	7.74%	7.75%	7.77%	7.86%
	Policyholders' funds - non-linked participating	7.48%	7.52%	7.47%	7.58%
	Policyholders' funds - linked non participating	3.02%	2.99%	3.57%	3.69%
	Policyholders' funds - linked participating	NA	NA	NA	NA
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	80.51%	84.70%	76.05%	79.42%
	For 25th month	68.14%	69.35%	65.86%	68.56%
	For 37th month	61.17%	63.12%	60.14%	63.67%
	For 49th Month	57.95%	60.10%	59.76%	56.99%
	For 61st month	50.99%	45.86%	41.04%	39.34%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.91%	100.00%	99.98%
	For 25th month	99.92%	99.77%	98.44%	99.24%
	For 37th month	97.92%	98.90%	99.02%	99.13%
	For 49th Month	97.88%	98.59%	99.97%	99.90%
	For 61st month	81.52%	82.51%	87.28%	87.16%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	72.87%	75.45%	66.44%	70.60%
	For 25th month	59.46%	61.40%	57.47%	58.89%
	For 37th month	52.44%	53.73%	49.55%	54.11%
	For 49th Month	47.52%	50.82%	51.72%	51.34%
	For 61st month	43.95%	40.89%	35.53%	36.32%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.96%	100.00%	99.93%
	For 25th month	99.88%	99.85%	99.49%	99.57%
	For 37th month	99.34%	99.39%	99.06%	99.45%
	For 49th Month	98.77%	99.34%	99.85%	99.86%
	For 61st month	84.92%	83.72%	86.42%	87.05%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	1.11%	1.11%	1.22%	1.22%
	Policyholders' Funds - Non participating	0.07%	0.07%	0.09%	0.09%
	Policyholders' Funds - Participating	0.10%	0.10%	0.12%	0.12%
	Policyholders' Funds - Linked	0.25%	0.25%	0.35%	0.35%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	273.84%	273.84%	322.26%	322.26%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	141,139.54	131,740.63	114,341.75	108,034.37
	Equity Holding Pattern for Life Insurers and information on earnings:				
1	No. of shares	800,000,000	800,000,000	800,000,000	800,000,000
2	Percentage of shareholding				
	Indian	26.00%	26.00%	26.00%	26.00%
	Foreign	74.00%	74.00%	74.00%	74.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.36	0.12	0.25
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.36	0.12	0.25
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.36	0.12	0.25
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.36	0.12	0.25
8	Book value per share (`)	14.01	14.01	13.58	13.58

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclsoures

(1) Annualized.
(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund
(3) Investment Yields are calculated as per the IRDA circular dated April 9, 2010
* Persistency ratio for current as well as the corresponding periods of the last year have been calculated in line with the Public Disclosures by Insurers circular issued on 30th September 2021.

FORM L-24: VALUATION OF NET LIABILITIES

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilties as on 30th September 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 30th September for the year 2024	Mathematical Reserves as at 30th September for the year 2023
Par	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	439382	381916
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Total Par	439382	381916

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilties as on 30th September 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 30th September for the year 2024	Mathematical Reserves as at 30th September for the year 2023
Non-Par	Non-Linked -VIP		
	Life	320	530
	General Annuity	N.A	N.A
	Pension	237	235
	Health	N.A	N.A
	Non-Linked -Others		
	Life	726392	651224
	General Annuity	13411	13045
	Pension	1286	1225
	Health	19	21
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	552964	433710
	General Annuity	N.A	N.A
	Pension	4547	3277
	Health	N.A	N.A
	Total Non Par	1299176	1103266

FORM L-24: VALUATION OF NET LIABILITIES

[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilties as on 30th September 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 30th September for the year 2024	Mathematical Reserves as at 30th September for the year 2023
Total Business	Non-Linked -VIP		
	Life	320	530
	General Annuity	N.A	N.A
	Pension	237	235
	Health	N.A	N.A
	Non-Linked -Others		
	Life	1165773	1033140
	General Annuity	13411	13045
	Pension	1286	1225
	Health	19	21
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	552964	433710
	General Annuity	N.A	N.A
	Pension	4547	3277
	Health	N.A	N.A
	Total	1738558	1485182

Form 25 (1): : Geographical Distribution Channel - Individuals

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 30th September 2024

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]											
1	Andhra Pradesh	81	68	915	231	232	3,080	312	301	3,995	570	870
2	Arunachal Pradesh	4	5	18	4	2	19	8	7	37	9	16
3	Assam	43	42	258	155	175	1,306	198	217	1,564	359	576
4	Bihar	199	142	1,475	186	170	1,600	385	312	3,075	1,104	1,416
5	Chhattisgarh	8	8	63	42	40	552	50	48	614	251	299
6	Goa	7	9	101	28	36	530	35	45	631	131	175
7	Gujarat	121	76	832	545	472	5,223	666	548	6,054	776	1,324
8	Haryana	81	108	586	229	397	3,116	310	505	3,702	669	1,174
9	Himachal Pradesh	13	9	168	5	3	64	18	12	232	39	51
10	Jharkhand	50	56	376	215	281	2,303	265	337	2,680	517	855
11	Karnataka	242	211	2,038	665	827	8,060	907	1,038	10,099	1,897	2,935
12	Kerala	1,699	4,363	32,063	5,517	14,398	1,14,748	7,216	18,761	1,46,811	26,636	45,397
13	Madhya Pradesh	85	44	502	330	296	2,809	415	339	3,312	509	848
14	Maharashtra	319	291	2,864	1,256	1,518	15,633	1,575	1,809	18,497	3,233	5,042
15	Manipur	1	1	2	2	2	27	3	2	29	18	20
16	Meghalaya	9	11	67	20	25	189	29	36	256	68	104
17	Mizoram	3	1	8	7	10	56	10	11	63	9	20
18	Nagaland	5	7	70	9	30	102	14	37	172	32	69
19	Odisha	168	134	992	154	141	1,022	322	275	2,014	535	811
20	Punjab	131	101	1,152	232	193	3,241	363	293	4,393	461	754
21	Rajasthan	65	38	505	191	185	1,985	256	223	2,491	450	673
22	Sikkim	4	3	28	19	24	225	23	27	253	26	53
23	Tamil Nadu	291	233	3,230	1,011	1,298	12,815	1,302	1,531	16,046	1,932	3,463
24	Telangana	21	11	328	249	372	3,594	270	383	3,923	569	952
25	Tripura	6	3	30	7	13	130	13	16	160	30	46
26	Uttarakhand	34	32	280	99	189	1,519	133	222	1,799	158	380
27	Uttar Pradesh	201	152	1,845	646	872	7,234	847	1,024	9,078	1,278	2,302
28	West Bengal	283	255	2,460	817	1,140	8,528	1,100	1,396	10,988	1,429	2,825
	TOTAL	**4,174**	**6,414**	**53,258**	**12,871**	**23,342**	**1,99,709**	**17,045**	**29,755**	**2,52,967**	**43,696**	**73,451**
	UNION TERRITORIES[1]											
1	Andaman and Nicobar Islands	0	0	0	2	4	40	2	4	40	2	5.94
2	Chandigarh	0	0	0	36	46	503	36	46	503	77	122.85
3	Dadra and Nagar Haveli and Daman & Diu	-1	-1	-5	12	8	75	11	8	70	15	22.14
4	Govt. of NCT of Delhi	3	6	12	756	1,354	9,439	759	1,360	9,451	1,155	2,514.31
5	Jammu & Kashmir	0	0	0	8	5	56	8	5	56	17	22.20
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0.48
8	Puducherry	0	0	0	13	10	75	13	10	75	20	29.90
	TOTAL	**2**	**6**	**7**	**827**	**1,426**	**10,188**	**829**	**1,431**	**10,195**	**1,286**	**2,718**
	GRAND TOTAL	**4,176**	**6,419**	**53,265**	**13,698**	**24,767**	**2,09,897**	**17,874**	**31,186**	**2,63,162**	**44,982**	**76,169**
	IN INDIA											
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1): : Geographical Distribution Channel - Group

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 30th September 2024

Geographical Distribution of Total Business - Groups

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]														
1	Andhra Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	-1	0	0	0	-1	0	0	0	0
8	Haryana	0	0	0	0	2	1,15,049	341	24,682	2	1,15,049	341	24,682	0	341
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jharkhand	0	0	0	0	1	122	0	18	1	122	0	18	0	0
11	Karnataka	0	0	0	0	1	79,803	662	18,899	1	79,803	662	18,899	0	662
12	Kerala	0	0	0	0	3	3,79,130	3,272	2,91,189	3	3,79,130	3,272	2,91,189	1	3,272
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	4	4,53,757	11,212	5,30,977	4	4,53,757	11,212	5,30,977	6	11,218
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Punjab	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	1	42,318	201	10,646	1	42,318	201	10,646	0	201
24	Telangana	0	0	0	0	0	-1	0	0	0	-1	0	0	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	4	1,975	6	367	4	1,975	6	367	0	6
28	West Bengal	0	0	0	0	5	6,895	15	1,371	5	6,895	15	1,371	0	15
	TOTAL	**0**	**0**	**0**	**0**	**21**	**10,79,047**	**15,709**	**8,78,149**	**21**	**10,79,047**	**15,709**	**8,78,149**	**7**	**15,716**
	UNION TERRITORIES[1]														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	3	6,644	18	1,423	3	6,644	18	1,423	0	18
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**0**	**3**	**6,644**	**18**	**1,423**	**3**	**6,644**	**18**	**1,423**	**0**	**18**
	GRAND TOTAL	**0**	**0**	**0**	**0**	**24**	**10,85,691**	**15,727**	**8,79,572**	**24**	**10,85,691**	**15,727**	**8,79,572**	**7**	**15,734**
	IN INDIA														
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1): : Geographical Distribution Channel - Group

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 30th March 2024

Geographical Distribution of Total Business - Groups

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]														
1	Andhra Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Haryana	0	0	0	0	1	84,039	191	18,093	1	84,039	191	18,093	0	191
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jharkhand	0	0	0	0	1	122	0	18	1	122	0	18	0	0
11	Karnataka	0	0	0	0	1	54,779	462	13,480	1	54,779	462	13,480	0	462
12	Kerala	0	0	0	0	3	2,08,145	1,850	1,61,853	3	2,08,145	1,850	1,61,853	0	1,850
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	0	2,17,969	5,925	2,74,856	0	2,17,969	5,925	2,74,856	2	5,927
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Punjab	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	0	17,887	101	4,978	0	17,887	101	4,978	0	101
24	Telangana	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	2	1,916	5	283	2	1,916	5	283	0	5
28	West Bengal	0	0	0	0	5	2,955	7	600	5	2,955	7	600	0	7
	TOTAL	**0**	**0**	**0**	**0**	**13**	**5,87,812**	**8,541**	**4,74,162**	**13**	**5,87,812**	**8,541**	**4,74,162**	**2**	**8,543**
	UNION TERRITORIES[1]														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	3	6,648	18	1,423	3	6,648	18	1,423	0	18
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**0**	**3**	**6,648**	**18**	**1,423**	**3**	**6,648**	**18**	**1,423**	**0**	**18**
	GRAND TOTAL	**0**	**0**	**0**	**0**	**16**	**5,94,460**	**8,559**	**4,75,585**	**16**	**5,94,460**	**8,559**	**4,75,585**	**2**	**8,562**
	IN INDIA														
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 30th September, 2024 | Business within India | Periodicity of Submission : Quarterly

(` in Lakhs)

Section I				Reconciliation of Investment Assets	PART - A
				Total Investment Assets (as per Balance Sheet)	18,46,749
1 Investments (Shareholders)	Sch-8	78,833.24		Balance Sheet Value of:	
Investments (Policyholders)	Sch-8A	12,10,106.51		A Life Fund	11,78,077
Investments (Linked Liabilities)	Sch-8B	5,55,002.38		B Pention & Gen Annuity Fund	1,15,070
2 Loans	Sch-9	2,806.79		C Unit Linked Funds	5,55,002
3 Fixed Assets	Sch-10	16,860.78			
4 Current Assets					
a Cash & Bank Balance	Sch-11	12,892.26			
b Advances and Other Assets	Sch-12	51,271.33		Reconciliation item: #	
5 Current Liabilities				Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019	
a Current Liabilities	Sch-13	34,978.77			(1,400)
b Provisions	Sch-14	4,268.49			
c Misc Exp Not Written Off	Sch-15	-			
d Debit Balance of P&L A/c					
Application of Funds as per Balance Sheet (A)		18,88,526			
Less: Other Assets					
1 Loans (if any)*	Sch-9	-			
2 Fixed Assets (if any)	Sch-10	16,860.78			
3 Cash & Bank Balance (if any)	Sch-11	12,892.26			
4 Advances & Other Assets (if any)	Sch-12	51,271.33			
5 Current Liabilities	Sch-13	34,978.77			
6 Provisions	Sch-14	4,268.49			
7 Misc. Exp not Written Off	Sch-15	-			
8 Investments held outside India		-			
9 Debit Balance of P&L A/c		-			
TOTAL (B)		41,777.10			
Investment Assets (A-B)		18,46,749	(A+B+C)		18,46,749

NON - LINKED BUSINESS

1	G. Sec		Not Less than 25%	-	20,586.78	2,308.51	1,29,614.79	1,73,245.91	3,25,755.99	27.96%	-	3,25,755.99	3,54,612.34
2	G.Sec or Other Approved Securities (incl (i) above)		Not Less than 50%	-	47,597.87	2,308.51	2,91,358.06	3,69,657.02	7,10,921.46	61.01%	-	7,10,921.46	7,51,432.40
3	Investment subject to Exposure Norms												
	a.	Housing & Infrastructure	Not Less than 15%										
		i) Approved Investments		-	10,582.08	-	68,429.41	1,36,328.90	2,15,340.39	18.48%	519.19	2,15,859.58	2,26,162.33
		ii) Other Investments		-	525.43	-	1,051.76	1,050.29	2,627.48	0.23%	(29.45)	2,598.03	1,197.57
	b.	Other Approved Investments	Not exceeding 35%										
		i) Approved Investments		880.56	18,203.07	1,130.45	95,907.68	1,17,133.55	2,33,255.31	19.98%	9,955.53	2,43,210.84	2,52,699.14
		ii) Other Investments	Not to exceed 15%	-	284.48	-	1,226.75	2,059.12	3,570.35	0.31%	1,916.55	5,486.90	5,486.90
		TOTAL LIFE FUND	100%	880.56	77,192.93	3,438.96	4,57,973.65	6,26,228.88	11,65,714.98	100.00	12,361.82	11,78,076.80	12,36,978.33

E. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	G. Sec	Not Less than 20%	-	31,742.27	31,742.27	27.66%	-	31,742.27	32,890.55
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	58,425.57	58,425.57	50.90%	-	58,425.57	60,467.65
3	Balance in Approved investment	Not Exceeding 60%	-	56,349.43	56,349.43	49.10%	295.19	56,644.62	58,477.95
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	-	1,14,775.01	1,14,775.01	100.00	295.19	1,15,070.19	1,18,945.60

LINKED BUSINESS

			PAR	NON PAR		
1	Approved Investment	Not Less than 75%	-	5,12,977.46	5,12,977.46	92.43%
2	Other Investments	Not More than 25%	-	42,024.92	42,024.92	7.57%
	TOTAL LINKED INSURANCE FUND	100%	-	5,55,002.38	5,55,002.38	100.00%

CERTIFICATION:
Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Oct-2024

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note: '(+) FRMS refers to 'Funds representing Solvency Margin'
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")
Funds beyond Solvency Margin shall have a separate Custody Account.
Other Investments' are as permitted under Secction 27A(2) and 27B(3) of Insurance Act, 1938
*Policy Loan of Rs. 2806 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines
. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.
. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 30th September, 2024 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

PARTICULARS	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT 135-Group Debt Fund (GROUP LIFE)	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,014.79	2,502.47	38,246.41	1,49,663.73	24,561.98	849.97	1,765.82	18,832.57	4,691.91
Add: Inflow during the Quarter	-	-	1,222.96	8,578.64	1,298.70	23.05	40.39	1,078.25	200.56
Increase / (Decrease) Value of Inv [Net]	61.53	67.23	1,003.20	8,151.13	385.55	64.99	24.01	1,353.55	214.67
Less: Outflow during the Quarter	(27.37)	(95.89)	(3,837.63)	(12,086.90)	(2,967.10)	(45.09)	(114.29)	(1,494.53)	(349.98)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,048.95	2,473.81	36,634.94	1,54,306.59	23,279.13	892.92	1,715.92	19,769.85	4,757.16

INVESTMENT OF UNIT FUND	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDEBT 135-Group Debt Fund (GROUP LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)		ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)		ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																		
Government Bonds	-	-	1,979.89	80.03	4,643.50	12.68	-	-	200.87	0.86	-	-	-	-	-	-	2,473.57	52.00
Corporate Bonds I	-	-	-	-	22,691.80	61.94	-	-	20,084.68	86.28	-	-	-	-	499.40	2.53	-	-
Infrastructure Bonds I	-	-	-	-	7,844.64	21.41	-	-	999.96	4.30	-	-	-	-	-	-	-	-
Equity I	1,021.66	97.40	-	-	-	-	1,52,004.97	98.51	-	-	886.31	99.26	-	-	18,670.40	94.44	2,200.78	46.26
G Money Market Investment	16.15	1.54	460.45	18.61	-	-	508.55	0.33	1,219.55	5.24	5.50	0.62	1,722.39	100.38	656.00	3.32	50.35	1.06
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,037.81	98.94	2,440.34	98.65	35,179.94	96.03	1,52,513.52	98.84	22,505.07	96.67	891.81	99.88	1,722.39	100.38	19,825.80	100.28	4,724.70	99.32
Current Assets:																		
Accrued Interest	-	-	34.54	1.40	1,288.40	3.52	-	-	858.70	3.69	-	-	-	-	26.65	0.13	65.31	1.37
Dividend Receivable	0.02	0.00	-	-	-	-	2.90	0.00	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.02	0.00	0.13	0.01	0.52	0.00	0.10	0.00	0.26	0.00	0.03	0.00	0.10	0.01	0.14	0.00	0.05	0.00
Receivable for Sale of Investments	17.05	1.63	-	-	-	-	2,515.62	1.63	-	-	19.68	2.20	-	-	-	-	-	-
Other Current Assets (for Investments)	0.03	0.00	(0.00)	(0.00)	214.62	0.59	315.57	0.20	(54.07)	(0.23)	0.28	0.03	(4.21)	(0.25)	(57.00)	(0.29)	(26.69)	(0.56)
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	(16.27)	(1.55)	-	-	-	-	(2,420.74)	(1.57)	-	-	(17.72)	(1.98)	-	-	-	-	-	-
Fund Management of Charges Payable	(0.51)	(0.05)	(1.02)	(0.04)	(41.14)	(0.11)	(170.06)	(0.11)	(26.12)	(0.11)	(0.99)	(0.11)	(1.99)	(0.12)	(21.82)	(0.11)	(5.27)	(0.11)
Liabilities	(0.09)	(0.01)	(0.18)	(0.01)	(7.41)	(0.02)	(30.61)	(0.02)	(4.70)	(0.02)	(0.18)	(0.02)	(0.36)	(0.02)	(3.93)	(0.02)	(0.95)	(0.02)
Sub Total (B)	0.25	0.02	33.46	1.35	1,455.00	3.97	212.76	0.14	774.06	3.33	1.11	0.12	(6.47)	(0.38)	(55.96)	(0.28)	32.46	0.68
Other Investments (<=25%)																		
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	10.90	1.04	-	-	-	-	1,580.31	1.02	-	-	-	-	-	-	-	-	-	-
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	10.90	1.04	-	-	-	-	1,580.31	1.02	-	-	-	-	-	-	-	-	-	-
Total (A + B + C)	1,048.95	100.00	2,473.81	100.00	36,634.94	100.00	1,54,306.59	100.00	23,279.13	100.00	892.92	100.00	1,715.92	100.00	19,769.85	100.00	4,757.16	100.00
Fund Carried Forward (as per LB 2)	1,048.95		2,473.81		36,634.94		1,54,306.59		23,279.13		892.92		1,715.92		19,769.85		4,757.16	
	-		-		-		-		-		-		-		-		-	

FORM L-27-UNIT LINKED BUSINESS-3A

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 30th September, 2024 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

` Lakhs

PARTICULARS	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOME PEN135-INCOME FUND (INDIVIDUAL PENSION)	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)	ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)	Total of All Funds
Opening Balance (Market Value)	2,952.09	551.11	1,59,790.78	54,282.23	22,660.03	22,306.15	-	18,779.16	5,26,674.25
Add: Inflow during the Quarter	265.42	68.77	18,955.28	4,671.20	8,117.08	3,817.14	759.69	5,767.88	54,903.07
Increase / (Decrease) Value of Inv [Net]	173.11	9.53	5,281.54	3,935.04	398.17	797.76	17.05	756.15	22,787.17
Less: Outflow during the Quarter	(164.52)	(136.19)	(12,285.53)	(4,455.65)	(6,643.27)	(3,952.28)	(44.15)	(449.90)	(49,362.12)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,226.11	493.22	1,71,742.07	58,432.81	24,532.01	22,968.77	732.58	24,853.29	5,55,002.38

INVESTMENT OF UNIT FUND	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOME PEN135-INCOME FUND (INDIVIDUAL PENSION)		ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)		ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)		ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)		Total of All Funds	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																		
Government Bonds	-	-	463.08	93.89	-	-	-	-	-	-	2,886.81	12.57	-	-	-	-	15,356.56	2.77
Corporate Bonds I	-	-	-	-	-	-	-	-	-	-	16,952.91	73.81	-	-	-	-	60,228.80	10.85
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	1,577.88	6.87	-	-	-	-	10,422.48	1.88
Equity I	3,075.04	95.32	-	-	1,33,104.90	77.50	55,153.47	94.39	-	-	-	-	594.09	81.10	22,310.12	89.77	3,89,398.22	70.16
G Money Market Investment	97.40	3.02	16.60	3.37	794.95	0.46	387.30	0.66	24,487.09	99.82	981.35	4.27	28.60	3.90	194.50	0.78	31,631.49	5.70
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	3,172.44	98.34	479.68	97.25	1,33,899.85	77.97	55,540.77	95.05	24,487.09	99.82	22,398.95	97.52	622.69	85.00	22,504.62	90.55	5,07,037.54	91.36
Current Assets:															-			
Accrued Interest	-	-	12.42	2.52	-	-	-	-	-	-	658.81	2.87	-	-	-	-	3,003.20	0.54
Dividend Receivable	0.06	0.00	-	-	50.23	0.03	11.22	0.02	-	-	-	-	-	-	5.28	0.02	69.69	0.01
Cash & Bank Balance	0.03	0.00	0.04	0.01	3.95	0.00	2.70	0.00	0.44	0.00	0.20	0.00	0.05	0.01	1.10	0.00	9.91	0.00
Receivable for Sale of Investments	51.74	1.60	-	-	1,869.80	1.09	112.24	0.19	-	-	-	-	-	-	632.26	2.54	5,218.39	0.94
Other Current Assets (for Investments)	23.01	0.71	1.73	0.35	1,321.30	0.77	221.39	0.38	56.15	0.23	(61.38)	(0.27)	87.21	11.90	442.06	1.78	2,477.88	0.45
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	(49.56)	(1.54)	-	-	(1,160.66)	(0.68)	-	-	-	-	-	-	-	-	(478.21)	(1.92)	(4,143.15)	(0.75)
Fund Management of Charges Payable	(3.46)	(0.11)	(0.55)	(0.11)	(189.62)	(0.11)	(63.24)	(0.11)	(9.90)	(0.04)	(23.57)	(0.10)	(0.67)	(0.09)	(26.40)	(0.11)	(589.83)	(0.11)
Liabilities	(0.62)	(0.02)	(0.10)	(0.02)	(34.13)	(0.02)	(11.38)	(0.02)	(1.78)	(0.01)	(4.24)	(0.02)	(0.12)	(0.02)	(4.75)	(0.02)	(106.17)	(0.02)
Sub Total (B)	21.20	0.66	13.55	2.75	1,860.87	1.08	272.92	0.47	44.92	0.18	569.82	2.48	86.48	11.80	571.33	2.30	5,939.91	1.07
Other Investments (<=25%)															-			
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	32.47	1.01	-	-	35,981.35	20.95	2,619.13	4.48	-	-	-	-	23.41	3.20	1,777.35	7.15	42,024.92	7.57
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	32.47	1.01	-	-	35,981.35	20.95	2,619.13	4.48	-	-	-	-	23.41	3.20	1,777.35	7.15	42,024.92	7.57
Total (A + B + C)	3,226.11	100.00	493.22	100.00	1,71,742.07	100.00	58,432.81	100.00	24,532.01	100.00	22,968.77	100.00	732.58	100.00	24,853.29	100.00	5,55,002.38	100.00
Fund Carried Forward (as per LB 2)	3,226.11		493.22		1,71,742.07		58,432.81		24,532.01		22,968.77		732.58		24,853.29		5,55,002.38	
	-		-		-		-		-		-		-		-		-	

Date : 25-Oct-2024

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of Item 12 of FORM LB 2 of IRDAI (Acturial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

FORM L-28-ULIP-NAV-3A

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 30th September 2024 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1		ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND								
		AGGRESIVE ASSET ALLOCATOR FUND	19769.85	60.6490	60.6490	56.5402	52.8901	51.4114	31.39	12.57
2		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)								
		BOND FUND 03038	36634.94	27.0444	27.0444	26.3293	25.9876	25.4210	8.27	4.44
3	ULIF07731/10/17BOND2135	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)								
		BOND FUND 02 (INDIVIDUAL LIFE FUND)	22968.77	13.3585	13.3585	12.8966	12.7157	12.4852	10.34	4.98
4		ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND								
		CAUTIOUS ASSET ALLOCATOR FUND	3142.24	33.2077	33.2077	32.2511	31.5041	30.9633	11.08	5.08
5	ULIF07301/07/10DISCON135	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND								
		DISCONTINUED POLICY FUND	24532.01	22.0448	22.0448	21.6750	21.3350	20.9909	6.75	5.30
6	ULIF04111/01/08EQOPP135	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)								
		EQUITY GROWTH FUND 0308	154306.59	62.3890	62.3890	59.1280	54.2820	52.4202	32.00	13.14
7	ULIF05419/02/09EQOPPPEN135	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)								
		EQUITY GROWTH FUND PENSION	3226.11	88.8431	88.8431	83.9596	77.1649	74.5565	32.46	13.24
8	ULIF04211/01/08INCOME135	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)								
		INCOME FUND 0308	23279.13	29.5745	29.5745	29.1028	28.7004	28.2347	6.17	4.53
9	ULIF05619/02/09INCOMEPEN135	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)								
		INCOME FUND PENSION	493.22	26.8826	26.8826	26.4306	26.0456	25.6714	6.51	4.77
10		ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL								
		MONTHLY GUARANTEED INTEREST FUND	1715.92	28.0992	28.0992	27.7149	27.3572	26.9953	5.48	4.48
11		ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)								
		MIDCAP FUND	171742.07	97.2380	97.2380	94.1427	80.0339	76.6812	47.46	25.55
12		ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND								
		MODERATE ASSET ALLOCATOR FUND	4757.16	41.2244	41.2244	39.3874	37.7797	37.0046	19.01	8.21
13	ULIF04411/01/08NINDEX135	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)								
		NIFTY INDEX 0308	892.92	50.7992	50.7992	47.1553	43.9195	42.3874	33.68	14.58
14	ULIF07205/08/10PURE135	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)								
		PURE FUND	58432.81	54.7799	54.7799	51.0775	45.5096	43.5039	44.74	16.12
15	ULGF00216/01/17GDEBT135	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)								
		Group Debt Fund	2473.81	15.0169	15.0169	14.6169	14.3557	14.1164	9.40	5.03
16	ULGF00116/01/17GEQF135	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)								
		Group Equity Fund	1048.95	25.9400	25.9400	24.4318	22.3850	21.5733	34.18	13.88
17	ULIF080061223MULTICAP135	ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE)								
		Multicap Fund	24853.29	11.6381	11.6381	11.2174	9.9930	NA	35.52	NA
18	ULIF078140823BLUECHPEN135	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)								
		BLUECHIP FUND PENSION	732.58	10.2405	10.2405	NA	NA	NA	NA	NA
		TOTAL	5,55,002.38							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Oct-2024

FORM L-29 - Detail regarding debt securities

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Detail regarding debt securities - 30th September 2024

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 30-Sep-2024	as % of total for this class	As at 30-Sep-2023	as % of total for this class	As at 30-Sep-2024	as % of total for this class	As at 30-Sep-2023	as % of total for this class
Break down by credit rating								
Sovereign *	8,11,900.05	63.10	7,62,263.40	69.26	7,69,347.03	62.86	7,49,298.02	69.19
AAA rated	4,51,400.82	35.08	3,34,830.07	30.42	4,31,688.10	35.27	3,28,616.53	30.34
AA or better	23,354.29	1.82	3,499.89	0.32	21,442.63	1.75	3,546.76	0.33
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	1,500.00	0.12	1,500.00	0.14
	12,86,655.16	100.00	11,00,593.35	100.00	12,23,977.76	100.00	10,82,961.31	100.00
Break down by residual maturity								
Up to 1 year	37,365.08	2.90	54,086.66	4.91	38,295.84	3.13	53,943.04	4.98
more than 1 year and upto 3 years	24,080.03	1.87	28,472.93	2.59	23,822.00	1.95	29,285.89	2.70
More than 3 years and up to 7 years	1,66,290.20	12.92	1,21,512.71	11.04	1,60,741.71	13.13	1,18,443.16	10.94
More than 7 years and up to 10 years	3,31,022.99	25.73	1,90,604.86	17.32	3,15,419.43	25.77	1,88,267.30	17.38
More than 10 years and up to 15 years	2,58,905.73	20.12	2,21,608.78	20.14	2,49,490.38	20.38	2,20,527.89	20.36
More than 15 years and up to 20 years	2,04,681.12	15.91	2,16,415.50	19.66	1,86,341.39	15.22	2,09,118.37	19.31
Above 20 years	2,64,310.02	20.54	2,67,891.90	24.34	2,49,867.02	20.41	2,63,375.67	24.32
	12,86,655.16	100.00	11,00,593.35	100.00	12,23,977.76	100.00	10,82,961.31	100.00
Break down by type of the issurer								
a. Central Government @	4,17,314.82	32.43	3,93,634.72	35.77	3,87,290.74	31.64	3,81,751.83	35.25
b. State Government	4,23,221.18	32.89	4,07,482.00	37.02	4,10,692.25	33.55	4,06,399.52	37.53
c.Corporate Securities	4,46,119.17	34.67	2,99,476.62	27.21	4,25,994.78	34.80	2,94,809.96	27.22
	12,86,655.16	100.00	11,00,593.35	100.00	12,23,977.76	100.00	10,82,961.31	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Oct-2024

FORM L-29 - Detail regarding debt securities

[IRDAI Registration No.135 dated 19th December 2007]

Detail regarding debt securities - 30th September 2024

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 30-Sep-2024	as % of total for this class	As at 30-Sep-2023	as % of total for this class	As at 30-Sep-2024	as % of total for this class	As at 30-Sep-2023	as % of total for this class
Break down by credit rating								
Sovereign *	39,156.00	33.28	46,831.76	35.10	39,142.35	33.61	47,405.37	35.42
AAA rated	67,596.16	57.46	79,430.03	59.53	66,818.57	57.37	79,425.30	59.34
AA or better	10,887.17	9.25	7,160.30	5.37	10,515.89	9.03	7,018.20	5.24
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,17,639.33	100.00	1,33,422.10	100.00	1,16,476.81	100.00	1,33,848.87	100.00
Break down by residual maturity								
Up to 1 year	39,407.68	33.50	41,160.86	30.85	39,380.53	33.81	41,192.42	30.78
more than 1 year and upto 3 years	32,835.33	27.91	50,060.95	37.52	32,769.37	28.13	50,203.60	37.51
More than 3 years and up to 7 years	32,806.62	27.89	33,935.59	25.43	32,534.13	27.93	33,862.52	25.30
More than 7 years and up to 10 years	12,105.33	10.29	7,276.19	5.45	11,321.04	9.72	7,596.12	5.68
More than 10 years and up to 15 years	0.00	0.00	533.86	0.40	0.00	0.00	522.89	0.39
More than 15 years and up to 20 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Above 20 years	484.36	0.41	454.64	0.34	471.73	0.41	471.33	0.35
	1,17,639.33	100.00	1,33,422.10	100.00	1,16,476.81	100.00	1,33,848.87	100.00
Break down by type of the issurer								
a. Central Government @	44,153.90	37.53	53,579.12	40.16	44,147.41	37.90	54,138.14	40.45
b. State Government	2,834.14	2.41	4,332.66	3.25	2,827.00	2.43	4,347.24	3.25
c.Corporate Securities	70,651.28	60.06	75,510.32	56.60	69,502.40	59.67	75,363.49	56.30
	1,17,639.33	100.00	1,33,422.10	100.00	1,16,476.81	100.00	1,33,848.87	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. * Includes Central and State Government Securities and Treasury bills.

3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.

4. The detail of ULIP and Non-ULIP will be given separately.

5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.

6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.

7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Oct-2024

FORM L-30 :Related Party Transactions

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PART-A Related Party Transactions

(` in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended September 30, 2024	For the period ended September 30, 2024	For the corresponding previous quarter ended September 30, 2023	For the corresponding previous period ended September 30, 2023
1	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid #	4,539.08	7,408.20	3,245.35	4,982.77
2	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	0.51	0.63	-	0.12
3	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	10.00	21.00	8.00	18.00
4	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent	58,825.55	94,369.39	48,399.12	72,750.25
5	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	2,225.60	-	1,482.00
6	The Federal Bank Limited	Companies having substantial interest	Board Travel Expenses	-	0.44	-	0.36
						-	
7	Ageas Insurance International N V	Companies having substantial interest	Directors Sitting Fees paid	13.00	27.00	11.00	24.00
8	Ageas Insurance International N V	Companies having substantial interest	Final Dividend Paid	-	6,334.40	-	4,218.00
						-	
9	Ageas SA/NV	Companies exercising Control	Software Subscription Expenses	50.86	87.20	-	-
10	Key Management Personnel	Key Management Personnel	Managerial Remuneration	202.85	412.76	128.08	486.17
11	Key Management Personnel	Key Management Personnel	Premium Income	0.34	0.75	1.31	1.80
12	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Premium Income	-	-	-	42.00
13	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	-	46.10	46.35	90.11

* including the premium flow through Associates/ Group companies as an agent

Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at September 30, 2024

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

(` in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party
1	The Federal Bank Limited	Companies having substantial interest	9,722.64	Receivable	No	-	-	-
2	The Federal Bank Limited	Companies having substantial interest	1,561.82	Payable	No	-	-	-
3	Ageas SA/NV	Companies exercising Control	51.74	Payable	No	-	-	-

FORM L-31: Board of Directors & Key Persons

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2024-2025 (1st July 2024 - 30th September 2024)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED **Date: September 30, 2024**

BOD and Key Person Information

S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Ms. Gilke Eeckhoudt	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
2	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Mr. Shyam Srinivasan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Resigned w.e.f. September 24, 2024
4	Ms. Shalini Warrier	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
5	Mr. Frank van Kempen	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
6	Mr. PS Prabhakar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Mahendra bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. Arvind Shahi	Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
13	Mr. SP Prabhu	Chief Investment Officer	Investments	
14	Mr. Rajesh Ajgaonkar	Chief Compliance & Legal Officer and Company Secretary	Legal, Compliance & Secretarial	
15	Mr. Shivank Chandra	Appointed Actuary	Actuarial	
16	Mr. Ganesa Ratnam	Chief Distribution Officer-Banca, Broking, Direct Sales, ECom,Agency	Bancassurance	
17	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	
18	Mr. Mathivanan B	Chief Financial Officer	Finance	Resigned on August 31, 2024
19	Mr. Kapil Udaiwal	Chief Human Resource Officer	HR & Administration	
20	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
21	Mr. Sachin Gupta	Business Head - Digital & D2C	Online Sales(Function)	
22	Ms. Lakshmi Ramaswamy	Chief Risk officer	Chief Risk officer	Appointed on 9th May 2024 (Approved by 60th NCR meeting held 8th August 2024)
23	Rufus Dsouza	Chief Information Officer	Information Technology	
24	Ajay Dubey	Business Head - Agency	Agency	
25	Bipin Ravindranathan	Business Head - Federal Bank	Bancassurance	

FORM L-31: Board of Directors & Key Persons

[IRDAI Registration No.135 dated 19th December 2007]

26	Kaushik Ghosh	Business Head - DST	DST	
27	Amitabh Verma	Chief Transformation Officer	Transformation Office	

Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 30th September 2024

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		17,82,425
	Deduct:		
02	Mathematical Reserves		17,38,558
03	Other Liabilities		-
04	Excess in Policyholders' funds (01-02-03)		43,867
05	Available Assets in Shareholders Fund:		85,710
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds (05-06)		85,710
08	Total ASM (04)+(07)		1,29,577
09	Total RSM		47,318
10	Solvency Ratio (ASM/RSM)		274%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 17-10-2024

Name and Signature of Appointed Actuary

Note:

a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 30th September 2024

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)
1	Investment Asset (As per Form5)	3,76,578.81	3,19,762.00	2,806.79	2,636.75	30,514.82	51,269.13	7,55,814.57	7,32,941.24	11,65,714.98	11,06,609.13
2	Gross NPA	1,400.47	1,400.47	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,400.47
3	% of Gross NPA on Investment Assets(2/1)	0.37%	0.44%	0.00	0.00	0.00	0.00	0.00	0.00	0.12%	0.13%
4	Provision made on NPA	1,400.47	1,400.47	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,400.47
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	3,75,178.34	3,18,361.54	2,806.79	2,636.75	30,514.82	51,269.13	7,55,814.57	7,32,941.24	11,64,314.52	11,05,208.66
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Oct-2024

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to “D” wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&FS.

FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 30th Sept 2024

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)
1	Investment Asset (As per Form5)	49,316.44	41,357.48	0.00	0.00	5,162.76	6,003.16	60,295.80	62,268.17	1,14,775.01	1,09,628.81
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	49,316.44	41,357.48	0.00	0.00	5,162.76	6,003.16	60,295.80	62,268.17	1,14,775.01	1,09,628.81
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Oct-2024

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 30th Sept 2024

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 30-Sept-2024)	Prev.FY (As On 31-Mar-2024)
1	Investment Asset (As per Form5)*	70,651.28	69,085.97	0.00	0.00	7,832.05	10,546.00	4,76,519.05	4,03,318.85	5,55,002.38	4,82,950.81
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	70,651.28	69,085.97	0.00	0.00	7,832.05	10,546.00	4,76,519.05	4,03,318.85	5,55,002.38	4,82,950.81
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Oct-2024

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8.In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.



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Form 1 - Statement of Investment and Income on Investment as on 30th September, 2024

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	3,25,755.99	3,54,612.34	6,210.63	7.69	7.69	3,25,755.99	3,54,612.34	12,204.40	7.73	7.73	3,06,631.35	3,18,638.13	11,714.45	7.76	7.76
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	3,84,308.56	3,95,944.90	7,283.84	7.52	7.52	3,84,308.56	3,95,944.90	14,473.29	7.51	7.51	3,84,015.18	3,84,915.95	13,620.90	7.53	7.53
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	856.91	875.15	18.26	8.46	8.46	856.91	875.15	36.42	8.48	8.48	1,354.25	1,374.97	56.63	8.34	8.34
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE	-	-													
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,584.81	2,608.22	49.15	7.54	7.54	2,584.81	2,608.22	97.00	7.47	7.47	2,599.84	2,598.12	97.55	7.47	7.47
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	45,083.39	46,657.64	918.81	8.09	8.09	45,083.39	46,657.64	1,830.76	8.10	8.10	45,091.87	45,992.09	1,560.46	8.18	8.18
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited b	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under an	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE	-	-													
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	50.90	143.84	1,072.05	117.95	117.95	50.90	143.84	1,072.05	100.62	100.62	835.02	1,440.32	373.78	33.47	33.47
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	257.57	683.82	309.46	94.24	94.24	257.57	683.82	309.46	95.14	95.14	316.93	555.84	114.84	23.18	23.18
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,51,859.15	1,59,764.06	3,107.06	8.12	8.12	1,51,859.15	1,59,764.06	6,187.04	8.12	8.12	1,44,754.11	1,49,129.20	5,915.26	8.15	8.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	15,504.58	16,304.74	48.20	7.04	7.04	15,504.58	16,304.74	48.20	7.04	7.04	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Units of Infrastructure Investment Trust	OIIT	1,227.01	1,197.57	-	-	-	1,227.01	1,197.57	-	-	-	-	-	-	-	-
38	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	1,400.47	-	-	-	-	1,400.47	-	-	-	-	1,400.47	-	-	-	-

41	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	E Approved Investment Subject To Exposure Norms	TITLE															
44	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	789.15	974.55	888.00	93.45	93.45	789.15	974.55	2,594.58	164.97	164.97	1,962.23	2,992.78	46.42	4.85	4.85
45	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	38,998.12	48,768.26	976.83	3.25	3.25	38,998.12	48,768.26	1,944.16	6.69	6.69	15,842.43	20,005.94	522.39	6.11	6.11
46	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	1,60,146.42	1,69,634.73	3,091.28	8.31	8.31	1,60,146.42	1,69,634.73	5,730.25	8.28	8.28	61,491.40	62,143.58	2,350.69	8.07	8.07
53	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E17 Loans - Policy Loans	ELPL	2,806.79	2,806.79	68.69	10.01	10.01	2,806.79	2,806.79	134.97	9.98	9.98	2,429.28	2,429.28	110.42	9.93	9.93
56	E20 Deposits - Deposit with scheduled banks	ECDB	7,022.17	7,022.17	237.23	9.46	9.46	7,022.17	7,022.17	597.02	10.22	10.22	26,736.44	26,736.44	1,798.48	13.06	13.06
57	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	2,495.60	2,495.21	163.68	7.01	7.01
58	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	23,492.65	23,492.65	560.91	6.37	6.37	23,492.65	23,492.65	1,133.18	6.44	6.44	33,860.95	33,860.95	1,267.39	6.52	6.52
59	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F Other than Approved Securities	TITLE															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	101.72	103.58	-	-	-	101.72	103.58	-	-	-	4,321.99	2,821.05	501.82	11.05	11.05
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F5 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	1,926.65	3,638.30	130.86	25.15	25.15	1,926.65	3,638.30	138.51	12.74	12.74	1,948.68	2,732.77	0.95	0.11	0.11
81	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F18 Units of Real Estate Investment Trust (REITs)	ORIT	1,157.70	1,358.58	11.21	3.87	3.87	1,157.70	1,358.58	18.30	3.73	3.73	111.67	112.30	-	-	-
83	F19 Reclasify Approved Investments - Equity	ORAE	384.28	386.43	418.92	61.01	61.01	384.28	386.43	420.00	53.37	53.37	248.90	323.15	0.34	0.06	0.06
84	F20 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total :	11,65,714.98	12,36,978.33	25,401.41			11,65,714.98	12,36,978.33	48,969.58			10,38,448.58	10,61,298.08	40,216.46		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature

Date : 25-Oct-2024

Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Version 1.3 – Date of upload: 25th February 2026

L-34 YIELD ON INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 30th September, 2024

Scheme : ULIP - UNIT LINKED FUNDS*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	12,555.00	12,522.42	525.49	7.87	7.87	12,555.00	12,522.42	940.58	8.06	8.06	25,015.54	24,465.19	1,115.49	6.99	6.99
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	23,760.36	23,799.44	414.17	6.93	6.93	23,760.36	23,799.44	757.40	6.97	6.97	18,042.59	18,033.92	685.14	6.69	6.69
6	B Government Securities / Other Approved Securities	TITLE	-	-													
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	2,827.00	2,834.14	69.56	7.86	7.86	2,827.00	2,834.14	138.40	8.11	8.11	4,347.24	4,332.66	163.09	7.47	7.47
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Equity Shares in Housing Finance Companies	HAEQ	440.98	801.48	(190.28)	(16.76)	(16.76)	440.98	801.48	(151.14)	(12.70)	(12.70)	-	-	-	-	-
18	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Equity Shares in Housing Finance Companies	HOEQ	314.52	729.71	335.60	29.61	29.61	314.52	729.71	338.47	30.45	30.45	-	-	-	-	-
20	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	C7 Bonds/Debentures issued by HUDCO	HTHD	2,657.00	2,585.34	76.41	8.01	8.01	2,657.00	2,585.34	116.52	7.92	7.92	2,687.20	2,571.17	92.72	6.97	6.97
22	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	5,136.74	5,207.34	153.28	8.53	8.53	5,136.74	5,207.34	261.11	8.25	8.25	7,679.04	7,742.46	286.06	7.54	7.54
23	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C11 Bonds/Debentures issued by NHB/ Institutions accredited b	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C12 Bonds/Debentures issued by Authority constituted under an	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D Infrastructure Investments	TITLE															
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	7,750.51	17,495.22	1,542.21	9.62	9.62	7,750.51	17,495.22	5,374.25	26.17	26.17	8,479.39	13,631.04	5,015.54	49.09	49.09
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	9,793.00	20,149.52	2,542.21	13.34	13.34	9,793.00	20,149.52	4,822.02	26.24	26.24	7,045.98	10,576.78	2,537.63	26.92	26.92
31	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	-	-	7.29	7.78	7.78	-	-	24.21	7.82	7.82	5,122.16	5,090.23	264.48	7.76	7.76
35	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	2,499.78	2,629.80	137.45	10.73	10.73	2,499.78	2,629.80	137.45	10.73	10.73	-	-	-	-	-
37	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

41	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D17 Infrastructure - Equity (including unlisted)	IOEQ	10,571.38	11,778.64	(1,894.28)	(14.41)	(14.41)	10,571.38	11,778.64	622.86	5.67	5.67	2,187.41	3,349.09	789.36	24.69	24.69
43	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	E Approved Investment Subject To Exposure Norms	TITLE															
45	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	15,998.83	29,680.53	(1,219.04)	(2.25)	(2.25)	15,998.83	29,680.53	6,824.02	19.29	19.29	15,990.06	24,823.74	6,184.98	28.80	28.80
46	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	2,17,091.18	3,11,144.00	19,118.84	7.45	7.45	2,17,091.18	3,11,144.00	45,416.20	17.10	17.10	1,57,231.03	2,24,304.77	36,185.12	18.38	18.38
47	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	59,208.88	60,228.80	1,751.64	8.87	8.87	59,208.88	60,228.80	2,780.69	8.68	8.68	59,875.09	60,106.47	2,090.51	7.64	7.64
54	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	80.64	7.06	7.06
59	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	7,832.05	7,832.05	133.05	6.41	6.41	7,832.05	7,832.05	286.42	6.48	6.48	11,080.01	11,080.01	436.74	6.52	6.52
60	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	E34 Mutual Funds - ETF	EETF	9,976.12	10,127.47	151.35	1.69	1.69	9,976.12	10,127.47	83.81	1.29	1.29	4,500.89	4,963.24	328.31	8.53	8.53
69	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	5,939.91	5,939.91	-	-	-	5,939.91	5,939.91	-	-	-	3,549.97	3,549.97	-	-	-
70	F Other than Approved Securities	TITLE															
71	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	22,845.78	27,929.71	1,638.75	6.42	6.42	22,845.78	27,929.71	5,356.33	20.78	20.78	10,455.62	12,701.96	3,260.53	30.51	30.51
74	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	505.27	18.18	18.18
75	F6 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85	F19 Reclasify Approved Investments - Equity	ORAE	1,270.34	1,586.86	(408.99)	(14.27)	(14.27)	1,270.34	1,586.86	(204.56)	(6.34)	(6.34)	1,342.81	2,962.12	2,596.86	38.11	38.11
86	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	30.40	5.57	5.57	344.87	439.45	194.76	26.24	26.24
		Total :	4,18,469.36	5,55,002.38	24,884.71			4,18,469.36	5,55,002.38	73,955.44			3,44,976.89	4,34,724.26	62,813.21		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 25-Oct-2024

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 30th September, 2024

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	31,742.27	32,890.55	578.28	7.23	7.23	31,742.27	32,890.55	1,154.28	7.26	7.26	32,201.54	32,055.67	1,142.42	7.08	7.08
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	4.57	6.67	6.67	2,413.31	2,409.95	39.39	6.46	6.46
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	26,383.69	27,276.27	511.57	7.69	7.69	26,383.69	27,276.27	1,014.50	7.67	7.67	22,384.34	22,566.06	860.63	7.67	7.67
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	299.62	300.83	6.42	8.51	8.51	299.62	300.83	12.84	8.56	8.56	298.05	302.67	12.78	8.56	8.56
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,584.81	2,608.22	49.15	7.54	7.54	2,584.81	2,608.22	97.00	7.47	7.47	2,599.84	2,598.12	97.55	7.47	7.47
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	8,074.79	8,322.24	161.98	7.96	7.96	8,074.79	8,322.24	322.63	7.97	7.97	8,085.87	8,199.97	407.90	8.00	8.00
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited b	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under an	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	22.69	100.59	100.59	-	-	22.69	83.41	83.41	-	-	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,240.89	13,562.55	260.58	7.81	7.81	13,240.89	13,562.55	517.19	7.79	7.79	13,253.79	13,271.05	517.61	7.79	7.79
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE															
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	101.89	126.36	-	-	-	101.89	126.36	2.18	5.14	5.14	2.81	2.99	-	-	-

44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	1,768.33	2,039.05	2.63	0.65	0.65	1,768.33	2,039.05	13.35	1.77	1.77	269.73	264.59	0.68	1.18	1.18
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	25,415.95	26,656.77	508.41	8.06	8.06	25,415.95	26,656.77	917.92	7.98	7.98	12,937.62	13,049.27	331.24	7.84	7.84
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	19.46	19.46	-	-	-	19.46	19.46	-	-	-	205.50	205.50	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	5,143.30	5,143.30	67.89	6.39	6.39	5,143.30	5,143.30	147.82	6.46	6.46	4,992.38	4,992.38	106.79	6.54	6.54
58	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F Other than Approved Securities	TITLE															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F19 Reclasify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total :	1,14,775.01	1,18,945.60	2,169.61			1,14,775.01	1,18,945.60	4,226.98			99,644.80	99,918.23	3,516.98		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Date : 25-Oct-2024

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd . Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 30th September 2024 | Periodicity of Submission: Quarterly

` in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.				During the Quarter [1]					
				----------NIL----------					
B.				As on Date [2]					
1	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028	IORD	467.06	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#
2	8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025	IORD	933.41	23/01/2015	CRISIL	AAA	D	18/09/2018	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Oct-2024

Note:

1. Provide details of Down Graded Investments during the Quarter.

2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3. FORM-2 shall be prepared in respect of each fund.

4. 'Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.

6. IL&FS values are net of recovery

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 30th September 2024 | Periodicity of Submission: Quarterly

` in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.				During the Quarter [1]					
				----------NIL----------					
B.				As on Date [2]					
1	8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1002.18	02/08/2017	ICRA	AAA	AA+	22/05/2019	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Oct-2024

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3 FORM-2 shall be prepared in respect of each fund.
4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
5# Investment Assets for ULIP includes impact of 100% provision for dimunition in value of investments of IL&FS.

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 30th September 2024 | Periodicity of Submission: Quarterly

` in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter [1]								
	----------NIL ----------								
B.	As on Date [2]								
	----------NIL ----------								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Date : 25-Oct-2024

Designation: CHIEF INVESTMENT OFFICER

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3 FORM-2 shall be prepared in respect of each fund.
4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM L-36: Premium and number of lives covered by policy type



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Premium and number of lives covered by policy type for the quarter ended 30th September 2024

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
i	Individual Single Premium- (ISP)																
	From 0-10000	0.19	5	5	17.00	0.26	5	5	20.00	0.38	10	10	33.00	0.66	16	15	48.00
	From 25001-50,000	41.00	82	75	195.63	29.00	58	57	101.88	75.00	150	135	338.75	58.50	117	113	178.13
	From 75,001-100,000	144.74	145	135	635.05	92.36	93	83	227.45	251.48	252	234	1,053.71	187.86	189	169	459.70
	Above Rs. 1,25,000	7,963.73	1,382	1,208	15,360.19	7,294.32	1,095	937	11,392.37	14,110.07	2,405	2,140	26,997.14	9,506.49	1,498	1,331	14,920.59
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-99999	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.13	0.00	0	0	0.00
	From 150,001- 2,00,000	3.96	2	2	0.17	0.00	0	0	0.00	3.96	2	2	0.16	0.00	0	0	-0.16
	From 2,50,001 -3,00,000	0.00	0	0	0.00	11.85	4	3	0.73	5.70	2	2	0.03	17.61	6	5	0.91
iii	Group Single Premium- (GSP)																
	From 0-10000	-2.86	6	685	96.39	-1.84	-1	-1,104	-225.57	-3.00	7	1,007	105.80	-1.84	-1	-1,128	-226.21
	From 25001-50,000	1.00	1	141	33.00	0.44	1	141	45.00	1.45	1	201	33.00	0.44	1	141	45.00
	From 50,001-75,000	0.52	1	141	31.46	0.44	0	0	0.00	1.43	1	403	117.58	0.44	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	1.43	1	4,564	343.57	0.00	0	0	0.00
	From 1,00,001 -1,25,000	2.65	1	2,637	1,625.75	0.00	0	0	0.00	2.65	1	2,637	1,625.75	0.00	0	0	0.00
	Above Rs. 1,25,000	8,556.90	3	5,89,891	4,71,809.21	7,081.58	10	3,20,564	3,78,204.29	15,713.17	4	10,79,101	8,66,835.58	12,303.60	13	4,34,085	6,60,681.59
iv	Group Single Premium- Annuity- GSPA																
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 100,001- 150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001- 2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001 -3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
v	Individual non Single Premium- (NSP)																
	From 0-10000	5.28	89	78	4,346.01	5.35	110	100	3,119.85	9.34	157	145	7,472.40	13.01	367	337	6,824.63
	From 25001-50,000	2,627.04	5,986	5,513	30,125.54	2,263.73	5,543	5,218	26,065.42	4,799.26	10,954	10,243	55,343.38	3,930.35	9,641	9,109	43,780.26
	From 75,001-100,000	3,411.49	3,455	3,166	34,397.34	2,600.63	2,635	2,467	23,508.17	5,824.11	5,897	5,486	61,236.86	4,337.87	4,393	4,145	38,154.41
	Above Rs. 1,25,000	15,849.58	5,304	4,873	1,59,081.97	9,301.97	3,300	3,124	80,879.74	24,144.11	8,209	7,638	2,48,093.91	14,064.63	5,051	4,821	1,18,336.26
vi	Individual non Single Premium- Annuity- INSPA																
	From 0-99999	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 100,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001- 2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001 -3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
vii	Group Non Single Premium- (GNSP)																
	From 0-10000	-0.11	1	-5	-165.00	0.00	0	0	0.00	0.25	1	12	285.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.32	1	12	350.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	6.92	3	237	7,525.00	0.00	0	0	0.00
viii	Group Non Single Premium- Annuity- GNSPA																
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
2	Renewal Premium																
i	Individual																
	From 10,001-25,000	3,197.14	28,618	20,589	2,20,082.66	3,126.86	17,836	17,175	1,95,153.26	5,327.97	39,941	34,657	3,58,133.29	5,383.04	30,590	29,216	3,30,038.80
	From 50,001- 75,000	1,938.08	5,846	3,878	46,437.81	3,528.60	9,111	6,130	71,839.60	3,079.47	8,323	6,213	67,270.12	5,585.12	12,967	9,682	1,00,434.10
	From 75,001-100,000	8,074.36	11,145	8,545	1,57,836.63	5,153.55	7,635	4,606	91,491.64	13,443.85	19,072	14,861	1,84,364.86	7,339.16	10,314	8,040	1,13,648.46
	From 1,00,001 -1,25,000	1,456.77	2,392	1,608	28,864.29	3,689.64	6,109	3,312	67,292.53	2,047.21	3,139	2,302	39,066.05	5,291.68	7,762	4,860	87,176.27
ii	Individual- Annuity																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
iii	Group																
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.73	0	14	554.53	0.68	0	5	220.95	0.73	0	14	554.53	0.68	0	5	220.95
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
iv	Group- Annuity																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00

Note:

a) Premium stands for premium amount b) No. of lives means no. of lives insured under the policies. c) Premium collected for Annuity will be disclosed separately as stated above. d) Premium slabs given in the form are based on annualized premium.

e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.

f) Irrespect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation. g) in respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 30th September 2024

(Rs in Lakhs)

S.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
2	Corporate Agents-Banks	3	4,22,943	7710.62	3	1,05,705	5819.29	3	8,27,734	14357.32	4	1,91,606	10775.91
3	Corporate Agents -Others	0	0	0.00	1	88,302	496.82	0	0	0.00	1	88,302	496.82
4	Brokers	13	90,047	175.62	0	0	0.00	20	1,02,098	204.72	0	0	0.00
5	Micro Agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
6	Direct Business	0	81,470	673.12	6	1,25,597	764.25	1	1,55,859	1165.28	9	1,54,317	1030.79
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
	Total(A)	16	5,94,460	8,559.36	10	3,19,604	7,080.36	24	10,85,691	15,727.31	14	4,34,225	12,303.52
	Referral Arrangements												

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 30th September 2024

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,983	1,496.39	1,367	979.89	3,491	2,622.16	2,247	1,634.78
2	Corporate Agents-Banks	12,338	24,136.65	10,982	20,282.81	21,673	40,085.01	18,152	29,972.62
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	561	1,998.06	20	66.25	888	3,292.22	20	66.25
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company	1	0.60	1	0.50	1	0.60	-1	-0.49
	- Others	2,991	3,554.76	2,377	2,076.24	4,623	5,296.63	3,830	3,132.10
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	0	0.00	-1	-0.75	0	0.00	-1	-0.80
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	Total	**17,874**	**31,186.45**	**14,746**	**23,404.94**	**30,676**	**51,296.61**	**24,247**	**34,804.47**
	Referral Arrangements								

Note:
1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance **Quarter End:Q2** **Date: 30/9/24**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- July 2024 - September 2024

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	707	1329	-	-	-	-	2036	5134.32
2	**Survival Benefit2**	17196	4076	-	-	-	-	21272	12699.90
3	**Annuities / Pension**	1133	481	-	-	-	-	1614	137.83
4	**Surrender3**		6855	-	-	-	-	6855	21728.50
5	**Other benefits4**		1443	-	-	-	-	1443	2842.36
1	**Death Claims**	-	254	-	-	-	-	254	1796.30

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement. Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

[2] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[3] In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlemet of the claim.

[4]Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	-	-	-	-	-	-	-	-
2	**Survival Benefit**	-	-	-	-	-	-	-	-
3	**For Annuities / Pension**	-	-	-	-	-	-	-	-
4	**For Surrender**	-	1,242	-	-	-	-	1,242	393.33
5	**Other benefits**	-	82	-	-	-	-	82	109.08
1	**Death Claims**	-	1,573	-	-	-	-	1,573	2,500.34

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance **Quarter End:Q2** **Date: 30/9/24**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- April 2024 - September 2024

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	5651	1567	-	-	-	-	7218	9965.01
2	**Survival Benefit2**	25234	4568	-	-	-	-	29802	17422.00
3	**Annuities / Pension**	2502	681	-	-	-	-	3183	261.09
4	**Surrender3**		12789	-	-	-	-	12789	40804.65
5	**Other benefits4**		3104	-	-	-	-	3104	5796.84
1	**Death Claims**	-	516	-	-	-	-	516	3148.23

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement. Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

[2] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[3] In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlemet of the claim.

[4]Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total No. of claims paid	
1	**Maturity Claims**								
2	**Survival Benefit**								
3	**For Annuities / Pension**								
4	**For Surrender**	-	2,418	-	-	-	-	2,418	789.93
5	**Other benefits**	-	267	-	-	-	-	267	229.21
1	**Death Claims**	-	2,688	-	-	-	-	2,688	3,931.11

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- July 2024 - September 2024

Name of the I Ageas FEDERAL Life Insurance Ltd **Date:30/09/2024** **Quarter End:Q2**

Death Claims **No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	**Claims O/S at the beginning of the period**[1]	6	8
2	**Claims Intimated / Booked during the period**	248	1567
(a)	**Less than 3 years from the date of acceptance of risk**	37	1521
(b)	**Greater than 3 years from the date of acceptance of risk**	211	46
3	**Claims Paid during the period**	254	1573
4	**Claims Repudiated during the period**[2]	0	0
5	**Claims Rejected**[3]	0	0
6	**Unclaimed**[4]	0	0
7	**Claims O/S at End of the period**	0	2
	Outstanding Claims:-		
	Less than 3months	0	2
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

[1] Opening Balance is the closing balance of previous quarter.

[2] Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

[3] Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

[4] Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims **No. of claims only**

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit[1]	Annuities/ Pension	Surrender	Other Benefits[2]
1	**Claims O/S at the beginning of the period**	73	240	205	402	90
2	**Claims Booked during the period**	2303	24447	1690	6673	1444
3	**Claims Paid during the period**	2036	21272	1614	6855	1443
4	**Unclaimed[3]**	1.00	6.00	14.00		
5	**Claims O/S at End of the period**	339	3409	267	220	91
6	**Outstanding Claims (Individual)**	-	-	-	-	-
7	**Less than 3months**	332	3309	153	220	84
8	**3 months and less than 6 months**	4	50	74	0	5
9	**6 months and less than 1 year**	3	50	40		2
10	**1year and above**	-	-	-	-	-
		-	-			

[1] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[2] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

[3] Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2024 - September 2024

Name of the I Ageas FEDERAL Life Insurance Ltd **Date:30/09/2024** **Quarter End:Q2**

Death Claims **No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	**Claims O/S at the beginning of the period**[1]	5	1
2	**Claims Intimated / Booked during the period**	520	2693
(a)	**Less than 3 years from the date of acceptance of risk**	95	2611
(b)	**Greater than 3 years from the date of acceptance of risk**	425	82
3	**Claims Paid during the period**	516	2688
4	**Claims Repudiated during the period**[2]	9	4
5	**Claims Rejected**[3]	0	0
6	**Unclaimed**[4]	0	0
7	**Claims O/S at End of the period**	0	2
	Outstanding Claims:-		
	Less than 3months	0	2
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

[1] Opening Balance is the closing balance of previous quarter.

[2] Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

[3] Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

[4] Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims **No. of claims only**

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit[1]	Annuities/ Pension	Surrender	Other Benefits[2]
1	**Claims O/S at the beginning of the period**	54	423	133	520	221
2	**Claims Booked during the period**	7504	32794	3331	12490	2974
3	**Claims Paid during the period**	7218	29802	3183	12790	3104
4	**Unclaimed[3]**	1.00	6.00	14.00	0.00	0
5	**Claims O/S at End of the period**	339	3409	267	220	91
	Outstanding Claims (Individual)					
	Less than 3months	332	3309	153	220	84
	3 months and less than 6 months	4	50	74		5
	6 months and less than 1 year	3	50	40		2
	1year and above	1	6	14	-	-
		-	-			

[1] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[2] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

[3] Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Form L-41 GRIEVANCE DISPOSAL

Name of the Insurer: Ageas Federal Life Insurance Company Limited **Date: 30-Sep-24**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 30th September 2024

Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by the customers**							
a)	**Death Claims**	Nil	7	1	NIL	6	Nil	12
b)	**Policy Servicing**	Nil	1	1	NIL	Nil	Nil	8
c)	**Proposal Processing**	Nil	2	2	Nil	Nil	Nil	2
d)	**Survival Claims**	Nil	10	3	2	5	Nil	32
e)	**ULIP Related**	Nil	0	Nil	NIL	Nil	Nil	1
f)	**Unfair Business Practices**	1	62	5	3	55	Nil	150
g)	**Others**	Nil	12	1	3	8	Nil	29
	Total Number of complaints	1	94	13	8	74	Nil	234

2	**Total No. of Policies upto corresponding period of previous year**	24261
3	**Total No. of Claims upto corresponding period of previous year**	753
4	**Total No. of policies during current year**	30700
5	**Total No. of claims during current year**	3215
6	**Total No. of Policy complaints(current year) per 10,000 policies(current year):**	76
7	**Total No. of Claims complaints (current year) per 10,000 claims registered(current year):**	37

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	**Up to 15 days**	Nil	Nil	Nil	Nil	Nil	Nil
b)	**15 - 30 days**	Nil	Nil	Nil	Nil	Nil	Nil
c)	**30 - 90 days**	Nil	Nil	Nil	Nil	Nil	Nil
d)	**90 days & Beyond**	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Non-Par	Non-Linked -VIP								
	Life	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.16% Max: 5.94%	Min: 5.16% Max: 5.94%	Min: 59.4% Max: 211.2%	Min: 59.4% Max: 192.5%	NA	NA	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	Min: 4.73% Max: 4.73%	Min: 4.73% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

		Variable		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Non-Par	Non-Linked -VIP							NOT APPLICABLE	
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	5%	5%	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked-Others								
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		

[2] Fixed per policy expenses

[3] Premium related expenses

[4] Restricted to Lapse and Surrender

[5] Future bonus includes Future Reversionery assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max: 6.10%	Min: 5.32% Max: 6.10%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 597.21 Max: 853.16	Min: 568.8 Max: 812.6
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)[5]	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 1.4% Max: 7.5%	Min: 1.6% Max: 7.2%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max:7.49%	Min: 5.32% Max:8.73%	Min:28.6% Max: 247.5%	Min:28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 227.5 Max: 934.7	Min: 216.7 Max: 890.2
	General Annuity	Min: 5.27% Max: 6.05%	Min: 5.27% Max: 6.05%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 654.3 Max: 654.3	Min: 623.1 Max: 623.1
	Pension	Min: 5.16% Max: 5.94%	Min: 5.16% Max: 5.94%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	Health	Min: 4.63% Max: 5.41%	Min: 4.63% Max: 5.41%	Min: 138% Max: 138%	Min: 138% Max: 138%	Min: 110% Max: 110%	Min: 110% Max: 110%	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	Min: 88% Max: 159.5%	Min: 88% Max: 159.5%	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th September 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)[5]	
		As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023	As at 30th September for the year 2024	As at 30th September for the year 2023
Non-Par	Non-Linked -VIP							NOT APPLICABLE	
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Min:10%	Min:0% Min:10%		
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked-Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	NA	NA	NA	NA	NA	NA		

[2] Fixed per policy expenses

[3] Premium related expenses

[4] Restricted to Lapse and Surrender

[5] Future bonus includes Future Reversionery assumption and Cash bonus

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending September 2024**



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
10-Jul-24	**Vodafone Idea**	Special	Management	Approve issuance of 1.7 bn equity shares at Rs. 14.80 each on a preferential basis for an aggregate amount of Rs. 24.58 bn to vendors, Nokia Solutions and Networks India Private Ltd and Ericsson India Private Ltd	FOR	FOR	The company seeks approval to raise ~Rs. 24.58 bn through an issue of equity shares to Nokia Solutions and Networks India Private Limited and Ericsson India Private Limited are vendors of the company. The funds raised will be used to repay the outstanding dues of Nokia Solutions and Networks India Private Limited and Ericsson India Private Limited and for general corporate purposes. The issue price of Rs. 14.80 is as per ICDR regulations and is at a discount of 10.5% to the current market price (closing market price on 20 June 2024) and would lead to a dilution of 2.4% on the expanded capital base. As on 31 March 2024 the company had cash and cash equivalents of Rs. 5.4 bn, short term borrowings of Rs. 47.3 bn and deferred payment obligations of ~Rs. 2,029.0 bn. The funds raised will enable the company to make payments towards the outstanding dues of its vendors
12-Jul-24	**Titan Company Limited**	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
12-Jul-24	**Titan Company Limited**	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
12-Jul-24	**Titan Company Limited**	AGM	Management	Approve final dividend of Rs. 11.0 per share of face value Rs 1.0 each for FY24	FOR	FOR	The total dividend per share for FY24 aggregates to Rs. 9.8 bn (8.9 bn in FY23) and payout ratio is 27.6% of standalone PAT (26.7% in FY23).
12-Jul-24	**Titan Company Limited**	AGM	Management	Reappoint Noel Naval Tata (DIN: 00024713) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Noel Naval Tata, 67, promoter representative, serves in the board of various Tata Group companies and is currently designated as Chairperson of Trent Limited, Tata International Limited, Voltas and Tata Investment Corporation and Vice -Chairperson of Tata Steel Limited and Titan Limited. He attended 88% (8 out of 9) of board meetings held in FY24. He retires by rotation and his reappointment is in line with statutory requirements. C K Venkataraman, 63, was appointed as Managing Director in October 2019. He joined Titan Company Limited in 1990 as Advertising Manager and has held various positions within the company. The board proposes to reappoint him as
12-Jul-24	**Titan Company Limited**	AGM	Management	Reappoint C K Venkataraman (DIN: 05228157) as Managing Director from 1 October 2024 to 31 December 2025 and fix his remuneration	FOR	FOR	Managing Director from 1 October 2024 to 31 December 2025 (date of superannuation). C K Venkataraman was paid Rs. 225.8 mn (including fair value of stock options granted) in FY24. Based on his proposed terms, we estimate C K Venkataraman's FY25 remuneration at Rs. 294.1 mn (including fair value of stock options) which is reasonable for the size of business. He is a professional and his skills and experience carry a market value.
12-Jul-24	**Titan Company Limited**	AGM	Management	Authorize the board to appoint branch auditors	FOR	FOR	The company seeks shareholders' permission to authorize the board to appoint branch auditors in consultation with the statutory auditor and fix their remuneration, for its existing and future branch offices outside India. We note less than 10% of Titan's revenues are generated from its operations outside India.
19-Jul-24	**Balkrishna Industries Ltd**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
19-Jul-24	**Balkrishna Industries Ltd**	AGM	Management	Confirm 1st interim dividend of Rs. 4.0 per equity share, 2nd interim dividend of Rs. 4.0 per equity share, 3rd interim dividend of Rs. 4.0 per equity share and declare a final dividend of Rs. 4.0 per equity share, of face value of Rs. 2.0 for FY24	FOR	FOR	The company paid three interim dividends of Rs. 4.0 each per equity share aggregating Rs. 12.0 per equity share. The company has also proposed a final dividend of Rs. 4.0 per share bringing the total dividend to Rs. 16.0 per share of face value Rs. 2.0 in FY24. The total dividend out flow is Rs. 3.1 bn (3.1 bn in FY23) and the dividend payout ratio is 21.5% in FY24 (28.7% in FY23) of standalone after-tax profits.
19-Jul-24	**Balkrishna Industries Ltd**	AGM	Management	Reappoint Ms. Vijaylaxmi Poddar (DIN: 00160484) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Ms. Vijaylaxmi Poddar, 63, is an industrialist with over thirty-one years of experience in the textile/ tire industry. She is a part of the promoter group: wife of CMD, Arvind Poddar and mother of JMD, Rajiv Poddar. She has been on the board since 30 May 2012. She attended five out of six (83.3%) board meetings held in FY24. She retires by rotation. Her reappointment as Non-Executive Non-Independent Director is in line with statutory requirements. We support the resolution.
19-Jul-24	**Balkrishna Industries Ltd**	AGM	Management	Ratify remuneration of Rs. 500,000 payable to RA & Co. as cost auditor for FY24 and FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors for FY24 and FY25 is reasonable when compared to the size and scale of the company's operations.
20-Aug-24	**Bharti Airtel**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	The auditors' report has been relied upon, which has raised concerns on material uncertainty at one of the largest customers of Indus Tower Ltd, a joint venture company, in the consolidated financial statements. The auditors have raised concerns on the impact on business operations, receivables, property plant and equipment and financial position of Indus Towers on account of one of its largest customer's financial positions and the ability to continue as a going concern. The Company, its certain subsidiary, associates and joint venture companies incorporated in India have used various accounting and related softwares for maintaining its books of account wherein the audit trail (edit log) feature was not enabled throughout the year for the accounting and related softwares used for maintaining their books of accounts. The auditor did not come across any instance of an audit trail feature being tampered with in respect of the accounting software where the audit trail feature was activated. Except for the above issue, the consolidated financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending September 2024**

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[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]
Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
20-Aug-24	**Bharti Airtel**	AGM	Management	Declare final dividend of Rs. 8.0 per fully paid-up equity shares of face value of Rs. 5.0 each and final dividend at pro-rata basis of Rs. 2.0 per partly paid-up equity shares of face value Rs. 5.0 each with a paid-up value of Rs. 1.25 per share for FY24	FOR	FOR	The total cash outflow on account of the dividends declared is Rs.46.2 bn. The company has stated that it will pass on the entire dividend income earned from subsidiaries, associates and joint ventures to its shareholders as dividend.
20-Aug-24	**Bharti Airtel**	AGM	Management	Reappoint Tao Yih Arthur Lang (DIN: 07798156) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Tao Yih Arthur Lang, 52, is the Group Chief Financial Officer at Singtel since April 2021. He is responsible for Singtel Group's finance-related functions, including treasury, tax and investor relations and he also oversees the management of the Group's regional associates and its portfolio of strategic telecom investments. Singtel through its affiliates Pastel Limited and Viridian Limited held 9.52% equity in the company as on 30 June 2024 and is classified as one of the promoters. Tao Yih Arthur Lang has attended all five board meetings held in FY24. He retires by rotation and his reappointment is in line with statutory requirements.
20-Aug-24	**Bharti Airtel**	AGM	Management	Ratify remuneration of Rs. 1,250,000 for Sanjay Gupta & Associates as cost auditors for FY25	FOR	FOR	The total remuneration proposed is reasonable compared to the size and scale of the company's operations.
20-Aug-24	**Bharti Airtel**	AGM	Management	Appoint Justice (Retd.) Arjan Kumar Sikri (DIN: 08624055) as Independent Director for five years from 1 June 2024 and approve his continuation on the board after attaining 75 years of age	FOR	FOR	Justice (Retd.) Arjan Kumar Sikri, 70, is currently serving as an International Judge of the Singapore International Commercial Court. He has over 45 years of legal experience and is a retired judge of the Supreme Court of India. Amendments in SEBI's LODR require directors having attained the age of seventy-five to be appointed by shareholders through a special resolution - Justice Arjan Kumar Sikri will attain the age of 75 years on 7 March 2029 during his current term. We do not consider age to be a criterion for board appointments. His appointment as an Independent Director is in line with statutory requirements.
20-Aug-24	**Bharti Airtel**	AGM	Management	Approve material related party transactions with Bharti Hexacom Limited, a subsidiary for an aggregate value of Rs. 30.0 bn from the conclusion of 2024 AGM to the conclusion of the 2025 AGM or 15 months whichever is earlier	FOR	FOR	Bharti Hexacom Limited, a 70% subsidiary, provides telecom services in the North-east region and Rajasthan under the unified license granted by the Department of Telecommunications. Bharti Hexacom is listed and the residual 30% is held by public shareholders. The transactions with Bharti Hexacom include: (A) availing and rendering of service(s) including telecommunication services viz. Voice, Data, VAS, SMS, Bandwidth, Fibre, interconnect and inter circle arrangement services etc. and related services; (B) reimbursement of expenses including towards availing/ providing for sharing/ usage of each other's resources viz. employees, marketing, office space, infrastructure including IT assets, taxes and related owned/ third party services; (C) purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment to meet the business objectives/ requirements; (D) selling or otherwise disposing of or leasing, or buying property(ies) to meet the business objectives/ requirements; and (E) transfer of any resources, services or obligations to meet the business objectives/ requirements. In FY24, the transactions with Bharti Hexacom Limited aggregated Rs. 20.6 bn. The transactions are largely operational in nature, will be carried out at arm's length and will be in the ordinary course of business. The transactions are majorly related to the company's primary business. Further, the company has ascribed a monetary cap to the annual quantum of transactions.
20-Aug-24	**Bharti Airtel**	AGM	Management	Approve material related party transactions with Nxtra Data Limited, a subsidiary for an aggregate value of Rs. 30.0 bn from the conclusion of 2024 AGM to the conclusion of the 2025 AGM or 15 months whichever is earlier	FOR	FOR	Nxtra Data Limited, a 75.96% subsidiary provides data centers for the company's requirements and digital growth. The transactions with Nxtra Data Limited include: (A) availing and rendering of service(s) including data centre services, maintenance and monitoring of cloud services and telecommunication and incidental services viz. Voice, Data, Bandwidth, VAS and SMS etc., (B) reimbursement of expenses including towards availing/ providing for sharing/ usage of each other's resources viz. employees, office space, infrastructure including IT assets, related owned/ third-party services, taxes and selling of common products; (C) purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment's to meet the business objectives/ requirements; (D) providing loan(s)/ advance(s) guarantee(s) or security(ies) for loan taken by Nxtra or making of investment(s) therein to meet the business objectives/ requirements/ exigencies; (E) selling or otherwise disposing of or leasing, or buying property(ies) to meet the business objectives/ requirements; and (F) transfer of any resources, services or obligations to meet the business objectives/ requirements. In FY24, the transactions with Nxtra Data Limited aggregated Rs. 20.1 bn. The approval includes both operational and financial transactions. The operational transactions are largely related to the primary business of Bharti Airtel and the financial support is necessary given Nxtra is a material subsidiary. CA cloud Investments: an affiliate of the Carlyle Group which owns the balance stake in Nxtra is merely a strategic investor and hence is not expected to provide financial and operational support..
20-Aug-24	**Bharti Airtel**	AGM	Management	Approve material related party transactions with Indus Towers Limited, a joint venture for an aggregate value of Rs. 190.0 bn from the conclusion of 2024 AGM to the conclusion of the 2025 AGM or 15 months whichever is earlier	FOR	FOR	Bharti Airtel held 48.95% equity in Indus Towers Limited on 30 June 2024 and is classified as one its promoters. Indus Towers Limited is listed on the Indian stock exchanges. It has a nationwide presence in all 22 telecom circles and the company avails tower infrastructure for telecom operations. The transactions with Indus Towers Limited include: (A) availing of service(s) including passive infrastructure services required for active services viz. IBS, WiFi etc. and/ or services, including but not limited to, of project management or of provisioning, establishing, installation, operation and maintenance thereof; (B) rendering of service(s) including telecommunication services viz. landline, mobile, voice, data, leased line broadband facility, SIM charges and USB Dongles etc; (C) reimbursement of expenses including towards availing/ providing for sharing/ usage of each other's employees, infrastructure, related owned/ third- party services and payment of taxes; (D) purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s) including passive infrastructure assets to meet the business objectives/ requirements; (E) selling or otherwise disposing of or leasing, or buying property(ies) to meet the business objectives/ requirements; and (F) transfer of resources, services or obligations to meet the business objectives/ requirements. In FY24, the transactions with Indus Towers Limited aggregated Rs. 158.1 bn. The transactions are largely operational in nature, will be carried out at arm's length and will be in the ordinary course of business. The transactions are majorly related to the company's primary business. Further, the company has ascribed a monetary cap to the annual quantum of transactions.

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Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
20-Aug-24	**Bharti Airtel**	AGM	Management	Approve material related party transactions with Dixon Electro Appliances Private Limited, an associate company for an aggregate value upto Rs. 25.0 bn for FY25	FOR	FOR	Dixon Electro Appliances Private Limited (DEAPL) is an associate company in which Bharti Airtel holds 47.59% effective stake (through its 97.12% subsidiary) and Dixon Technologies (India) Limited (DTIL) holds 51% shareholding. The transactions include: (A) purchase/ sale/ exchange/ transfer/ lease of property, business asset(s) and/ or equipment's, including but not limited to telecom and networking products such as Gigabyte Passive Optical Network (GPON), Optical Network Terminal (ONT), Fixed Wireless Access (FWA), modems, routers, Access Points etc., to meet the business objectives/ requirements. (B) rendering of service(s) including telecommunication service and incidental services viz. landline, mobile, voice, VAS, SMS, data, leased line, broadband facility, SIM charges, USB Dongles etc., and availing of service(s) including product maintenance services; and (C) reimbursement of expenses and transfer of any resources, services or obligations to meet the business objectives/ requirements. The transactions are largely operational in nature, will be carried out at arm's length and will be in the ordinary course of business. The transactions are majorly related to the company's primary business. Further, the company has ascribed a monetary cap to the annual quantum of transactions.
22-Aug-24	**Eicher Motors Ltd**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
22-Aug-24	**Eicher Motors Ltd**	AGM	Management	Declare final dividend of Rs. 51.0 per equity share of face value of Re. 1.0 each for FY24	FOR	FOR	The total dividend outflow for FY24 is Rs. 14.0 bn and the dividend payout ratio is 37.2% of standalone after-tax profits.
22-Aug-24	**Eicher Motors Ltd**	AGM	Management	Reappoint Govindarajan Balakrishnan (DIN: 03093055) as Director, liable to retire by rotation	FOR	FOR	Govindarajan Balakrishnan, 55, is the CEO, Royal Enfield and Executive Director, Eicher Motors Limited. He has over 34 years of experience in the automotive and engineering industry. He has been associated with the company since 1995 and was appointed as Executive Director on 18 August 2021. He has attended all seven board meetings held in FY24. He retires by rotation. His reappointment is in line with statutory requirements.
22-Aug-24	**Eicher Motors Ltd**	AGM	Management	Approve related party transactions between VE Commercial Vehicles Limited (VECV) ,subsidiary, and Volvo Group India Private Limited (VGIPL) aggregating Rs. 40.0 bn for FY24	FOR	FOR	VE Commercial Vehicles Limited (VECV) is a joint venture between Sweden's Volvo Group and India's Eicher Motors Limited (EML), with EML holding 54.4% and Volvo holding 45.6%. VECV is the exclusive distributor of Volvo Trucks in India, sourcing trucks and parts from Volvo Group's VGIPL. Since VECV is entering into many growth areas including express cargo segment, construction, irrigation, coal transportation among others, the management expects scope for sale of 'Volvo' branded trucks. Volvo Group is also testing higher capacity trucks for mining. There are plans to introduce high productivity transport solutions like road trains for goods and mineral transport and supply of LNG and Electric trucks through VECV. Thus, the company is seeking a RPT limit of Rs. 40.0 bn for FY24, which is same as the limits for FY24. The proposed transactions are for the purchase and sale of goods and services, incentive on sales and reimbursement of expenses. The proposed transactions are in the ordinary course of business and at arm's length price. We support the resolution.
22-Aug-24	**Eicher Motors Ltd**	AGM	Management	Ratify remuneration of Rs. 500,000 to Jyothi Satish & Co., Cost Accountants as cost auditors for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of operations.
27-Aug-24	**Uno Minda Ltd**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
27-Aug-24	**Uno Minda Ltd**	AGM	Management	Approve final dividend of Rs. 1.35 per equity share and confirm interim dividend of Rs. 0.65 per equity share of face value Rs. 2.0 per share for FY24	FOR	FOR	The company has proposed a final dividend of Rs. 1.35 per equity share of face value Rs. 2.0 per share for the year ended 31 March 2024. It has already paid an interim dividend of Rs. 0.65 per share. The total dividend outflow for FY24 is Rs. 1.1 bn. The dividend payout ratio is 19.6% of standalone PAT. The payout ratio was 18.6% in FY23.
27-Aug-24	**Uno Minda Ltd**	AGM	Management	Reappoint Anand Kumar Minda (DIN: 00007964) as Director, liable to retire by rotation	FOR	FOR	Anand Kumar Minda, 72, is part of the promoter group and a Non-Executive NonIndependent Director on the board. He has been on the board since 14 April 2011. He has attended all seven board meetings during FY24 (100%). He retires by rotation. His reappointment is in line with statutory requirements.
27-Aug-24	**Uno Minda Ltd**	AGM	Management	Reappoint Vivek Jindal (DIN: 01074542) as Director, liable to retire by rotation	FOR	FOR	Vivek Jindal, 45, is a Whole time Director and CEO of the Lighting and Acoustics Systems Division. He is also the son-in-law of Nirmal Minda - the Chairperson and Managing Director. He has been on the board since 1 April 2023. He has attended six out seven board meetings in FY24 (86%). He retires by rotation. His reappointment is in line with statutory requirements.
27-Aug-24	**Uno Minda Ltd**	AGM	Management	Approve remuneration of Rs. 735,000 payable to Jitender Navneet & Co., as cost auditors for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY25 is reasonable compared to the size and scale of the company's operations.
27-Aug-24	**Uno Minda Ltd**	AGM	Management	Approve issue of equity/equity linked securities up to Rs. 20.0 bn and issue of debt securities up to the borrowing limit	FOR	FOR	If the company raises Rs. 20.0 bn through issue of equity/ equity-linked securities at the current market price (as on 9 August 2024) of Rs. 1,005.3 per share, the company will need to issue ~19.9 mn equity shares. This will result in equity dilution of ~3.3% on the expanded capital base. The company may also raise funds through debt securities within the overall borrowing limit. The outstanding debt stood (consolidated) at ~Rs. 15.7 bn on 31 March 2024 and the company's debt is rated ICRA AA+/Stable/ICRA A1+ which denotes a high degree of safety (for long-term debt) and very strong degree of safety (for short-term debt) regarding timely servicing of financial obligations. We understand that this is an enabling approval and will empower the company to raise funds for organic and inorganic growth opportunities as the need arises.
27-Aug-24	**Uno Minda Ltd**	AGM	Management	Authorize the board to appoint branch auditors in consultation with the statutory auditors and fix their remuneration	FOR	FOR	The Company may establish branch office(s) outside India. For this purpose, they seek shareholder approval to authorize the board to appoint branch auditors to audit its branches/offices and to fix their remuneration. The appointment will be in consultation with the statutory auditors. We support this resolution.

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Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-Aug-24	**Bharat Electronics Limited**	AGM	Management	Adoption of financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The Company has used an accounting software, for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that no audit trail (edit log) facility/feature was enabled at the database level to log any direct changes. The auditors did not come across any instance of audit trail feature being tampered with. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
28-Aug-24	**Bharat Electronics Limited**	AGM	Management	Confirm interim dividends aggregating to Rs. 1.4 per equity share and approve final dividend of Rs. 0.8 per equity share of face value of Re. 1.0 per share as final dividend for FY24	FOR	FOR	The total dividend outflow will aggregate to Rs. 16.1 bn. The payout ratio is 40.0% of the standalone PAT.
28-Aug-24	**Bharat Electronics Limited**	AGM	Management	Reappoint Vikraman N (DIN:10185349) as Director, liable to retire by rotation	FOR	FOR	Vikraman N, 58, is the Director (HR) of Bharat Electronics Limited since 1 June 2023. He was serving as Executive Director (Radar) and Unit Head of BEL's Ghaziabad Unit prior to his elevation to the Board. He has 35 years of vast, rich experience in handling various facets of HR and diverse functions such as Testing, Marketing and Customer Support in the field of Radars and Missile Systems. He has attended all six board meetings held in FY24. He retires by rotation and his reappointment is in line with the statutory requirements.
28-Aug-24	**Bharat Electronics Limited**	AGM	Management	Appoint Manoj Jain (DIN: 09749046) as Chairperson and Managing Director, not liable to retire by rotation, from 20 June 2024 till the date of his superannuation or until further orders, whichever is earlier	FOR	FOR	Manoj Jain, 55, is the former Director (R&D) at Bharat Electronics Limited. He was assigned with additional charge of Director (Bangalore Complex) from 1 August 2023. He was also assigned additional charge of Director (HR) from 1 November 2022 to 31 May 2023. He was General Manager of the Electronic Warfare & Avionics SBU at BEL's Bangalore Complex prior to his elevation as Director (R&D). He joined BEL in 1991 as Probationary Engineer after completing his BE (Electronics) from REC Jaipur (MNIT). He has three decades of experience and has made contributions to the field of Research & Development. He has been appointed Chairperson and Managing Director from 20 June 2024. His proposed remuneration is not disclosed: remuneration in public sector enterprises is usually not high. We expect public sector enterprises to disclose the proposed remuneration to their shareholders through the meeting notice. While he is not liable to retire by rotation, his tenure is up to his superannuation or till further orders whichever is earlier.
28-Aug-24	**Bharat Electronics Limited**	AGM	Management	Ratify remuneration of Rs. 450,000 to GNV & Associates, as cost auditor for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY25 is reasonable compared to the size and scale of operations.
28-Aug-24	**Hindustan Aeronautics Limited**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied on the auditors' report, which has raised emphasis on: (i) revision of pay scales of executives and workmen and ongoing litigation on recovery of excess salaries (ii) increase in company's contribution to the pension scheme of executives and impact thereof (iii) impact of re-assessment of loss on inventory damaged due to floods (iv) going concern assumption for the joint venture (JV) HATSOFF Helicopter Training Private Limited (v) material uncertainty related to going concern in case of the JV - HALBIT Avionics Private Ltd. (vi) voluntary liquidation of the JV - Multirole Transport Aircraft Limited (v) non-consolidation of JVs Infotech HAL Ltd. and HAL Edgewood Technologies Private Limited (vi) closure of the JV - TATA HAL Technologies Ltd. The auditors have not modified their opinion for these matters. The auditor did not come across any instance of the audit trail feature being tampered with - however the auditor has noted that there is a scope for improving and strengthening the existing audit trail. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
28-Aug-24	**Hindustan Aeronautics Limited**	AGM	Management	Confirm interim dividend of Rs. 22.0 and declare a final dividend of Rs. 13.0 per equity share (face value: Rs. 5.0 per share) for FY24	FOR	FOR	The total dividend outflow for FY24 is Rs. 23.4 bn and the dividend payout ratio is 30.8% of standalone after-tax profits.
28-Aug-24	**Hindustan Aeronautics Limited**	AGM	Management	Reappoint C B Ananthakrishnan (DIN: 06761339) as Director, liable to retire by rotation	FOR	FOR	C B Ananthakrishnan, 59, is Director (Finance) and CFO of Hindustan Aeronautics Limited with the additional charge of Chairperson and Managing Director. He joined Hindustan Aeronautics Limited in March 2004 and has 36 years of experience in merchant banking, pharmaceuticals, fertilizers and aerospace. He attended all twelve board meetings held in FY24. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
28-Aug-24	**Hindustan Aeronautics Limited**	AGM	Management	Reappoint Dr. D K Sunil (DIN: 09639264) as Director, liable to retire by rotation	FOR	FOR	Dr. D K Sunil, 58, is Director (Engineering and R&D) of Hindustan Aeronautics Limited (HAL). He joined HAL in 1987 as a management trainee and has around 37 years of experience in production, quality enhancement, and customer support issues. He attended eleven out of twelve (92%) board meetings held in FY24 and 94% board meetings held since his appointment in September 2022. He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
28-Aug-24	**Hindustan Aeronautics Limited**	AGM	Management	Authorize the board to fix the remuneration of statutory auditors for FY25	FOR	FOR	As per regulations, the auditors of a government company are appointed or re-appointed by the Comptroller and Auditor General (C&AG) of India and their remuneration is to be fixed by the company at the AGM. The company seeks shareholder approval to authorize the board to fix auditor remuneration for FY25. A John Moris & Co. were appointed as statutory auditors for FY24. While we understand that the company is awaiting communication from C&AG regarding auditor appointment and remuneration for FY25, we believe that being a listed entity, the company must disclose the proposed auditor and the auditor remuneration to shareholders. Notwithstanding, the audit fee for FY24 aggregated Rs. 6.3 mn (on a standalone basis) and we expect the FY25 audit fee to remain in a similar range. We support the resolution.
28-Aug-24	**Hindustan Aeronautics Limited**	AGM	Management	Ratify remuneration of Rs. 150,000 to Murthy & Co. LLP, as cost auditors for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY25 is reasonable compared to the size and scale of operations.
28-Aug-24	**Hindustan Aeronautics Limited**	AGM	Management	Approve increase in authorised share capital to Rs. 7.0 bn from Rs. 6.0 bn and consequent alteration to the Capital Clause of Memorandum of Association (MoA)	FOR	FOR	The current authorized share capital of the company is Rs. 6.0 bn comprising 1,200.0 mn equity shares of Rs. 5.0 each. The current subscribed and paid-up capital is Rs. 3.34 bn (668,775,000 equity shares of Rs. 5.0 each). Given the increased order book position, new projects, upcoming capital expenditure, R&D expenditure, the company may consider further issue of capital. Therefore, the company seeks to increase its authorized capital to Rs. 7.0 bn comprising 1,400.0 mn equity shares of Rs. 5.0 each. The increase in authorized share capital will require consequent alteration to Clause V of the Memorandum of Association. We support the resolution.

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Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-Aug-24	**Vodafone Idea**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	The auditors' report has been relied upon, which has not raised concerns on the financial statements. The auditor notes that the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except in respect of certain supporting softwares where audit trail feature is not enabled for changes made, if any, using privileged/administrative access rights. The auditor did not come across any instance of audit trail feature being tampered with in respect of the accounting software. Further, the auditors are unable to comment on whether the audit trail feature with respect to third-party operated software applications was enabled and operated throughout the year for all relevant transactions or whether there were any instances of the audit trail feature being tampered with. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
28-Aug-24	**Vodafone Idea**	AGM	Management	Reappoint Ravinder Takkar (DIN: 01719511) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Ravinder Takkar, 56, is the Non-Executive Chairperson of the company. Prior to this, he was the Managing Director and CEO of the company till August 2022. He has been associated with Vodafone Group since 1994 and with Vodafone Idea since August 2018. He has attended all eight board meetings held in FY24. He retires by rotation and his reappointment is in line with the statutory requirements.
28-Aug-24	**Vodafone Idea**	AGM	Management	Reappoint Sunil Sood (DIN: 03132202) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Sunil Sood, 63, is former Managing Director and CEO, Vodafone India Limited. He was also Group Commercial Director, AMAP and Group M-Pesa & Financial Services Director of Vodafone Plc. He has over thirty-six years of experience in FMCG, telecommunications and fin-tech. He has been on the board of Vodafone Idea since February 2021. He has attended all eight board meetings held in FY24. He retires by rotation and his reappointment is in line with the statutory requirements.
28-Aug-24	**Vodafone Idea**	AGM	Management	Approve remuneration of Rs. 1,200,000 payable to Sanjay Gupta & Associates, cost auditors for FY25	FOR	FOR	The total remuneration proposed is reasonable compared to the size and scale of the company's operations.
28-Aug-24	**Vodafone Idea**	AGM	Management	Approve related party transactions with Indus Towers Limited upto Rs 120.0 bn in FY25 and Rs 145.0 bn in FY26	FOR	FOR	The company seeks approval for transactions upto Rs 120.0 bn in FY25 and Rs 145.0 bn in FY26 with Indus Towers. This is as per a Master Service Agreement (MSA) with Indus Towers, a joint venture of one of the promoter groups (Vodafone group), to provide passive infrastructure services on a co-sharing basis. The maximum term of each tenancy service contract executed for each passive infrastructure site under the MSA is 10 years or more. In FY24, the aggregate transaction value with Indus was Rs. 88.42 bn. The proposed transactions will be in the ordinary course of business and at arm's length. The proposed transactions are operational in nature and critical for carrying out the company's operations.
28-Aug-24	**Vodafone Idea**	AGM	Management	Appoint Rajat Kumar Jain (DIN: 00046053) as Independent Director for five years from 31 August 2024	FOR	FOR	Rajat Kumar Jain, 60, is the founder and director of PadUp Ventures, a knowledge and mentoring platform focusing on providing mentoring and incubation services to early-stage startups. He is also the Non-Executive Chairperson on the board of Fino Payment Bank Ltd. He has over 30 years of experience in FMCG, media and entertainment, technology and telecom sectors. He is the former MD, Xerox India Ltd. He also served as the Business Head - Sony Entertainment Television (SET MAX) and was the former MD, Walt Disney Company of India. He has done B-Tech (Electrical Engineering) from IIT, Delhi and PGDBM from IIM-Ahmedabad. His appointment as an independent director is in line with the statutory requirements.
28-Aug-24	**Vodafone Idea**	AGM	Management	Increase tenure of Ashwani Windlass (DIN: 00042686) as Independent Director from three years to five years upto 30 August 2026	FOR	AGAINST	Ashwani Windlass, 68, is the former Vice Chairperson and Managing Director of Reliance Telecom Limited. He has attended all eight board meetings held in FY24. He was first appointed to the board of Vodafone Idea on 31 August 2018 for a term of three years and then reappointed at 2021 AGM for three years from 31 August 2021. IIAS believes that the company may have misinterpreted the regulation that limits the tenure of independent directors to two terms and does not cupport the resolution. The company's proposal to extend his second term by two years, to complete an aggregate tenure of eight years, is an exception to the regulation: the regulation on the proposed extension is unclear. While we support an aggregate tenure of upto 10 years for the tenure of independent directors, we believe that the company may have misinterpreted the regulation that limits the tenure of independent directors to two terms. Hence, we do not support the resolution.
28-Aug-24	**Vodafone Idea**	AGM	Management	Increase tenure of Ms. Neena Gupta (DIN: 02530640) as Independent Director from three years to five years upto 16 September 2026	FOR	AGAINST	Ms. Neena Gupta, 49, is CEO of Miiro Hotels at InterGlobe Enterprises. She has attended 63% (5 out of 8) board meetings held in FY24 and 78% (25 out of 32) board meetings in the last three financial years. We expect directors to attend all board meetings. She was first appointed to the board of Vodafone Idea on 17 September 2018 for a term of three years and then reappointed at 2021 AGM for three years from 17 September 2021. IIAS believes that the company may have misinterpreted the regulation that limits the tenure of independent directors to two terms and does not cupport the resolution. The company's proposal to extend her second term by two years, to complete an aggregate tenure of eight years, is an exception to the regulation: the regulation on the proposed extension is unclear. While we support an aggregate tenure of upto 10 years for the tenure of independent directors, we believe that the company may have misinterpreted the regulation that limits the tenure of independent directors to two terms. Hence, we do not support the resolution.
28-Aug-24	**Vodafone Idea**	AGM	Management	Increase tenure of Suresh Vaswani (DIN: 02176528) as Independent Director from three years to five years upto 7 February 2027	FOR	AGAINST	Suresh Vaswani, 64, is the Tech Operating Partner at Everstone Capital. He is also a founding partner and Chairperson of Alphatron Capital. He has been on the board of Vodafone Idea since February 2019. He has attended 88% (7 out of 8) board meetings held in FY24. He was first appointed to the board of Vodafone Idea on 8 February 2019 for a term of three years and then reappointed at EGM of March 2022 for three years, from 8 February 2022. IIAS believes that the company may have misinterpreted the regulation that limits the tenure of independent directors to two terms and does not cupport the resolution. The company's proposal to extend his second term by two years, to complete an aggregate tenure of eight years, is an exception to the regulation: the regulation on the proposed extension is unclear. While we support an aggregate tenure of upto 10 years for the tenure of independent directors, we believe that the company may have misinterpreted the regulation that limits the tenure of independent directors to two terms. Hence, we do not support the resolution.

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending September 2024**



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[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditor notes that the bank, its subsidiaries and associates have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except for, in respect of the general insurance subsidiary, the auditors have reported that they were not able to test the audit trail feature for one accounting software used for maintaining policy and claim records related to the insurance business demerged from Bharti Axa General Insurance Company Limited, since its usage was discontinued w.e.f. 31 October 2023 and another accounting software which is used for maintenance of commission and reinsurance records at the database level where the audit trail feature was enabled w.e.f. 15 March 2024. Further, during the course of the audit, the auditors of the above referred subsidiaries and associates did not come across any instance of audit trail feature being tampered with. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting principles.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve dividend of Rs. 10.0 per equity share of face value of Rs. 2.0 each for FY24	FOR	FOR	ICICI Bank proposes a dividend of Rs. 10.0 per equity share of face value Rs. 2.0 each for FY24. The total dividend outflow for FY24 is Rs. 70.2 bn (Rs. 55.9 bn in FY23). The dividend payout ratio for FY24 is 17.2% (17.5% in FY23).
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Reappoint Rakesh Jha (DIN: 00042075) as Director, liable to retire by rotation	FOR	FOR	Rakesh Jha, 52, is Executive Director responsible for the retail, small enterprises and corporate banking businesses of the bank. He has been with the ICICI Group since 1996 and was previously the Chief Financial Officer. He has attended nine out of ten (90%) of board meetings held in FY24. He is liable to retire by rotation and his reappointment as Director is in line with the statutory requirements.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Appoint B S R & Co. LLP as one of the joint statutory auditors from the conclusion of 2024 AGM till the conclusion of 2025 AGM and fix their remuneration	FOR	FOR	MSKA & Associates and KKC & Associates LLP have completed their three-year tenure from the conclusion of 2024 AGM. Therefore, ICICI Bank proposes to appoint B S R & Co. LLP and C N K & Associates LLP for one year from the conclusion of 2024 AGM till the conclusion of 2025 AGM as joint statutory auditors. Their appointment has been approved by RBI for one year. For FY25, the bank proposes to pay an overall audit fee of Rs. 50.5 mn and reimbursement of out-of-pocket expenses upto a maximum of Rs. 2.55 mn, excluding GST and other taxes as applicable. The remuneration would be allocated between B S R & Co. LLP and C N K & Associates LLP as may be mutually agreed between the bank and the joint statutory auditors, depending upon their respective scope of work. The audit fee is reasonable compared to size and scale of bank's operation.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Appoint C N K & Associates LLP as one of the joint statutory auditors from the conclusion of 2024 AGM till the conclusion of 2025 AGM and fix their remuneration	FOR	FOR	MSKA & Associates and KKC & Associates LLP have completed their three year tenure from the conclusion of 2024 AGM. Therefore, ICICI Bank proposes to appoint B S R & Co. LLP and C N K & Associates LLP for one year from the conclusion of 2024 AGM till the conclusion of 2025 AGM as joint statutory auditors. Their appointment has been approved by RBI for one year. For FY25, the bank proposes to pay an overall audit fee of Rs. 50.5 mn and reimbursement of out-of-pocket expenses upto a maximum of Rs. 2.55 mn, excluding GST and other taxes as applicable. The remuneration would be allocated between B S R & Co. LLP and C N K & Associates LLP as may be mutually agreed between the Bank and the Joint Statutory Auditors, depending upon their respective scope of work. The audit fee is reasonable compared to size and scale of bank's operation.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve payment of remuneration to MSKA & Associates and KKC & Associates LLP (outgoing statutory auditors) for limited review of financial results of the bank for Q1 of FY25	FOR	FOR	MSKA & Associates and KKC & Associates LLP who were appointed as the Joint Statutory Auditors of the Bank in the 2021 AGM, have completed their three year tenure from the conclusion of 2024 AGM. However, the outgoing joint statutory auditors conducted the limited review of financial results of the bank for Q1 of FY25 for which the bank proposes to pay an audit fee of Rs. 12.0 mn plus out-of-pocket expenses upto a maximum of Rs. 0.45 mn and GST and other taxes applicable payable. The audit fee is reasonable compared to size and scale of bank's operation.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Appoint Rohit Bhasin (DIN: 02478962) as Independent Director for five years from 26 July 2024	FOR	FOR	Rohit Bhasin, 64, is the former partner at PricewaterhouseCoopers (PwC). Prior to his retirement in March 2017, he was associated with PwC for more than twenty-one years wherein he served as a member of the Indian Leadership Team and the Partner Oversight Committee. He has also worked with AIG and Standard Chartered Bank in the past. He is a Chartered Accountant. His appointment as Independent Director is in line with statutory requirements.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve revision in remuneration to Sandeep Bakhshi (DIN: 00109206) as MD & CEO from 1 April 2024	FOR	FOR	Sandeep Bakhshi's remuneration for FY24 was Rs 219.2 mn, including variable pay and fair value of stock options. We estimate his FY25 compensation at Rs. 228.6 mn, including variable pay and fair value of stock options. 66.0% of the proposed remuneration is variable in nature and thus linked to performance. The Bank has not disclosed the terms of variable pay and stock options to be granted going forward - however, we take comfort from RBI's pre-determined contours for executive remuneration, and ICICI Bank's past track record of being judicious in remuneration payouts. The proposed remuneration is commensurate with the size and complexity of the business and is comparable to industry peers.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve revision in remuneration of Sandeep Batra (DIN: 03620913) as Executive Director from 1 April 2024	FOR	FOR	Sandeep Batra's remuneration for FY24 was Rs 179.6 mn, including variable pay and fair value of stock options. We estimate his FY25 compensation at Rs. 195.6 mn, including variable pay and fair value of stock options. 67% of the proposed remuneration is variable in nature and thus linked to performance. The proposed remuneration is commensurate with the size and complexity of the business and is comparable to industry peers. The Bank has not disclosed the terms of variable pay and stock options to be granted going forward - however, we take comfort from RBI's pre-determined contours for executive remuneration, and ICICI Bank's past track record of being judicious in remuneration payouts.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve revision in remuneration of Rakesh Jha (DIN: 00042075) as Executive Director from 1 April 2024	FOR	FOR	Rakesh Jha's remuneration for FY24 was Rs. 180.5 mn, including variable pay and fair value of stock options. We estimate his FY25 compensation at Rs. 196.2 mn, including variable pay and fair value of stock options. 64.3% of the proposed remuneration is variable in nature and thus linked to performance. The proposed remuneration is commensurate with the size and complexity of the business and is comparable to industry peers. The Bank has not disclosed the terms of variable pay and stock options to be granted going forward - however, we take comfort from RBI's pre-determined contours for executive remuneration, and ICICI Bank's past track record of being judicious in remuneration payouts.

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Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve revision in remuneration of Ajay Kumar Gupta (DIN: 07580795) as Executive Director from 1 April 2024	FOR	FOR	Ajay Kumar Gupta's remuneration for FY24 was Rs. 87.0 mn, including variable pay and fair value of stock options. We estimate a fixed remuneration of Rs 65.4 mn for FY25 for Ajay Kumar Gupta. As per RBI guidelines variable pay can range from 1x - 3x of fixed pay, taking total pay to range from Rs 130.8 - 261.6 mn. While the proposed range is high, we draw comfort from the fact that the remuneration payable to Ajay Kumar Gupta is subject to RBI approval. The proposed remuneration is comparable to industry peers, and it is commensurate with the size and performance of the business and complexities of his role. In the past, the bank has been judicious in its remuneration payouts to its other Executive Directors. The bank must disclose all components that make up the fixed pay and performance metrics for variable pay and ESOPs.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Modify approval for material related party transactions for accepting current account and saving account deposits for FY25, in excess of Rs. 10.0 billion or 10% of annual consolidated turnover of the bank, whichever is lower	FOR	FOR	In the ordinary course of its banking business, ICICI Bank opens current accounts and savings accounts (CASA) and accepts deposits in such accounts from its customers and collects transaction banking fee and other applicable charges from such customers as per the prevailing applicable rates. Currently, no interest is paid to the customers on current account deposits and the Bank charges fees for various transactions as agreed with the customers. For savings account, the Bank levies charges/ pays interest uniformly to all customers (related/unrelated parties) in accordance with Bank's policies and RBI norms. At the 2023 AGM, shareholders approved material RPT for FY25 for current account deposit maintained by five entities: ICICI Prudential Life Insurance Limited, ICICI Securities Limited, ICICI Prudential Asset Management Co. Ltd, ICICI Lombard General Insurance Co. Ltd and India Infradebt Limited. Through resolution #12, the bank seeks approval to modify the resolution for CASA deposits by all related parties of the bank and its subsidiaries. The tenure and value of transactions depends on the customer and therefore cannot be specified. These transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or related parties of the bank or its subsidiaries.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Modify approval for material related party transactions for subscribing to securities and purchase of securities from ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary upto Rs. 150.0 bn for FY25	FOR	FOR	At the 2023 AGM, ICICI Bank Limited received shareholder approval to subscribe to securities issued or purchase securities, issued by its related parties: ICICI Prudential Life Insurance Company Limited (upto Rs 55.0 bn), ICICI Lombard General Insurance Company (upto Rs 50.0 bn)and India Infradebt Limited (upto Rs 50.0 bn)for FY25. Primary market subscriptions are at the prevailing market rates and are subscribed to at the same terms offered to all prospective investors. Secondary market purchases of securities are undertaken at prevailing market rates/ fair values. Through resolution #13, the bank proposes to increase the value of transaction for ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary of ICICI Bank, from Rs. 55.0 bn to Rs. 150.0 bn for FY25. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related party.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Modify approval for material related party transactions for sale of securities to ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary upto Rs. 150.0 bn for FY25	FOR	FOR	At the 2023 AGM, ICICI Bank received shareholders' approval to undertake sale of securities in the secondary market to counterparties (including related parties: ICICI Prudential Life Insurance Company Limited (upto Rs 70.0 bn), ICICI Lombard General Insurance Company Limited (upto Rs 60.0 bn) and India Infradebt Limited (upto Rs 40.0 bn), at prevailing market rates/fair values as may be applicable for FY25. Through resolution #14, the bank proposes to increase the value of transaction for ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary of ICICI Bank from Rs. 70.0 bn to Rs. 150.0 bn for FY25. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related party
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions with ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary and all related parties of the Bank and its subsidiaries that are not related parties of ICICI Pru Life and its subsidiary for availing insurance services for FY25	FOR	FOR	At the 2023 AGM, ICICI Bank received shareholders' approval for the premium paid to ICICI Prudential Life Insurance Co towards various policies and receipt of claims on those policies from ICICI Pru Life for upto Rs 15.0 bn FY25. The related parties of the bank and its subsidiaries that are not related parties of ICICI Pru Life and its subsidiary also avail insurance services from ICICI Pru Life. The transactions of ICICI Pru Life with such related parties of the bank and its subsidiaries do not qualify as 'related party transactions' in terms of the SEBI Listing Regulations for ICICI Pru Life but qualify as 'related party transactions' for the bank. Through resolution #15, the bank seeks additional shareholder approval for such material related party transactions for FY25. In FY24, premium payments amounted to Rs. 6.7 bn and insurance claim receipts amounted to Rs. 2.3 bn. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and ICICI Pru Life.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for payment of dividend by ICICI Prudential Asset Management Company Limited, a 51.0% subsidiary for FY25	FOR	FOR	ICICI Prudential Asset Management Company Limited (ICICI AMC) is an unlisted 51.0% subsidiary of the Bank. ICICI AMC pays dividend to its shareholders as per the 'Policy for Declaration and Payment of Dividend'. The Bank and Prudential Corporation Holdings Limited are shareholders of ICICI AMC. These transactions are part of corporate actions but need shareholder approval on account of regulatory requirements.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for foreign exchange and derivative transactions with ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary and ICICI Securities Limited, a 74.7% subsidiary for FY25	FOR	FOR	The bank offers foreign exchange remittance and derivative transactions as a market participant, at prevailing market rates/fair values, as may be applicable. The value of the transaction for FY25 with ICICI Prudential Life Insurance Company Limited will not exceed Rs. 50.0 bn and will be at actuals with ICICI Securities Limited. The tenure will be as per policy terms and conditions of the product opted for. These transactions are done in furtherance of the banking business of the bank with its customers and will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for accepting current account deposits for FY26, in excess of Rs 10 billion or 10% of annual consolidated turnover of the bank, whichever is lower	FOR	FOR	The Bank in the ordinary course of its banking business, opens current account and savings account (CASA) and accepts deposits in such accounts from its customers and collects transaction banking fee and other applicable charges from such customers as per the prevailing applicable rates. Currently, no interest is paid to the customers on current account deposits and the bank charges fees for various transactions as agreed with the customers. For savings account, the bank levies charges/ pays interest uniformly to all customers (related/unrelated parties) in accordance with bank's policies and RBI norms. The tenure and value of transactions depends on the customer and therefore cannot be specified. these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or related parties of the bank or its subsidiaries.

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Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for subscribing to securities and purchase of securities from ICICI Prudential Life Insurance Company Limited, a 51.20% subsidiary upto Rs. 150.0 bn, ICICI Lombard General Insurance Company Limited, a 51.27% subsidiary upto Rs. 50.0 bn and India Infradebt Limited, a 42.33% associate upto Rs. 75.0 bn for FY26	FOR	FOR	ICICI Bank Limited may subscribe to securities issued by the related parties, or may purchase securities issued from related parties. Primary market subscriptions are at the prevailing market rates and are subscribed to at the same terms offered to all prospective investors. Secondary market purchases of securities are undertaken at prevailing market rates/ fair values. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for sale of securities to ICICI Prudential Life Insurance Company Limited, a 51.20% subsidiary upto Rs. 150.0 bn, ICICI Lombard General Insurance Company Limited, a 51.27% subsidiary upto Rs. 60.0 bn and India Infradebt Limited, a 42.33% associate upto Rs. 40.0 bn for FY26	FOR	FOR	ICICI Bank undertakes sale of securities in the secondary market to counterparties (including related parties), at prevailing market rates/fair values. The bank seeks shareholder approval for such transactions with ICICI Prudential Life Insurance Company Limited, ICICI Lombard General Insurance Company Limited and India Infradebt Ltd for FY25. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for providing fund based and non-fund-based credit facilities to ICICI Prudential Life Insurance Company Limited, a 51.27% subsidiary upto Rs. 25.0 bn and ICICI Securities Limited, a 74.73% subsidiary upto Rs. 60.0 bn for FY26	FOR	FOR	ICICI Bank, in the ordinary course of its banking business provides credit facilities such as term loan, working capital demand loan, short term loan, overdraft, or any other form of fund-based facilities and/or guarantees, letters of credit, or any other form of non-fund based facilities. The pricing of these facilities to related parties is compared with the pricing calculators of the Bank/comparative rates offered to unrelated parties. The transactions are in furtherance of banking business of the Bank and are undertaken in accordance with laid down norms, policies and procedures (including credit appraisal, sanction and approval process). All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for purchase/sale of loans to India Infradebt Limited, a 42.33% associate upto Rs. 30.0 bn for FY26	FOR	FOR	The Bank actively engages in purchase/sale of loans (from/to related/ unrelated parties) in accordance with applicable RBI regulations, for its balance sheet management and to optimise profits from the portfolio by taking advantage of market opportunities. Therefore, the bank seeks shareholder approval for such transactions with India Infradebt Limited. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related party.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions for FY26, upto Rs. 40.0 bn with ICICI Lombard General Insurance Company Limited, a 51.27% subsidiary	FOR	FOR	ICICI Bank undertakes repurchase (repo) transactions and other permitted short-term borrowing transactions with eligible counterparties (including related parties) at prevailing market rates, and as per applicable RBI regulations. The bank seeks shareholder approval for such transactions with ICICI Lombard General Insurance Company Limited. The Bank undertakes these transactions to meet funding and liquidity requirements. all these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related party.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions in the nature of reverse repurchase (reverse repo) and other permitted short-term lending transactions with ICICI Lombard General Insurance Limited, a 51.27% subsidiary for FY26, upto Rs. 40.0 bn	FOR	FOR	ICICI Bank undertakes reverse repurchase (reverse repo) transactions and other permitted short- term lending transactions with eligible counterparties (including its related parties) at prevailing market rates and as per applicable RBI regulations. The bank seeks shareholder approval for such transactions with ICICI Lombard General Insurance Company Limited. The Bank undertakes these transactions as part of its liquidity management. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related party.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for foreign exchange and derivative transactions with ICICI Lombard General Insurance Company Limited, a 51.27% subsidiary, upto Rs. 12.0 bn, ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary, upto Rs. 50.0 bn and ICICI Securities Limited, a 74.7% subsidiary at actuals for FY26	FOR	FOR	The Bank offers foreign exchange remittance and derivative transactions as a market participant, at prevailing market rates/fair values, as may be applicable. The value of the transaction for FY26 with ICICI Lombard General Insurance Company Limited will be upto Rs. 12.0 bn, ICICI Prudential Life Insurance Company Limited will be upto Rs. 50.0 bn and will be at actuals with ICICI Securities Limited. The tenure will be as per policy terms and conditions of the product opted for. These transactions are done in furtherance of the banking business of the bank with its customers and will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related parties.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions with ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary for availing insurance services for FY26	FOR	FOR	The bank avails insurance services as per the terms agreed with the service provider on an arm's length basis, to meet the business requirements. The insurance policy benefits paid by the insurer company are as per the terms and conditions of the insurance policy and the insurer's claim settlement procedures. In FY24, premium payments amounted to Rs. 6.7 bn and insurance claim receipts amounted to Rs. 2.3 bn. All these transactions will be executed on an arm's length basis and in the ordinary course of business of the bank and/or its related party.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions with ICICI Prudential Life Insurance Company Limited, a 51.2% subsidiary and all related parties of the Bank and its subsidiaries that are not related parties of ICICI Pru Life and its subsidiary for availing insurance services for FY26	FOR	FOR	The related parties of the Bank and its subsidiaries that are not related parties of ICICI Pru Life and its subsidiaries also avail insurance services from ICICI Pru Life. The transactions of ICICI Pru Life with such related parties of the Bank and its subsidiaries do not qualify as 'related party transactions' in terms of the SEBI Listing Regulations for ICICI Pru Life but qualify as 'related party transactions' for the Bank. Through resolution #27, an approval is being sought for such material related party transactions for FY26. In FY24, premium payments amounted to Rs. 6.7 bn and insurance claim receipts amounted to Rs. 2.3 bn. All these transactions will be executed on an arm's length basis and in the ordinary course of business of ICICI Pru Life.
29-Aug-24	**ICICI Bank Limi**	AGM	Management	Approve material related party transactions for payment of dividend by ICICI Prudential Asset Management Company Limited, a 51.0% subsidiary for FY26	FOR	FOR	ICICI Prudential Asset Management Company Limited (ICICI AMC) is an unlisted subsidiary of the Bank. ICICI AMC pays dividend to its shareholders as per the 'Policy for Declaration and Payment of Dividend'. The Bank and Prudential Corporation Holdings Limited are shareholders of ICICI AMC. These transactions are part of corporate actions for ICICI AMC but require shareholder approval from ICICI Bank because of regulatory requirements.
29-Aug-24	**Motherson Sumi Wiring Ltd**	AGM	Management	Adoption of financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
29-Aug-24	**Motherson Sumi Wiring Ltd**	AGM	Management	Approve final dividend of Rs. 0.8 per equity share of face value of Re. 1 for FY24	FOR	FOR	The total dividend outflow for FY24 is Rs. 2.9 bn (Rs. 2.7 bn for FY23) and the dividend payout ratio is 55.0% (59.0% for FY23).

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending September 2024**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-24	**Motherson Sumi Wiring Ltd**	AGM	Management	Reappoint Anurag Gahlot (DIN:09455743) as Director, liable to retire by rotation	FOR	FOR	Anurag Gahlot, 50, is a Whole-Time Director and Chief Operating Officer of Motherson Sumi Wiring India Limited. He has been associated with the promoter company, Motherson Sumi Systems Limited since 1994. He has over twenty-nine years of experience in the automobile sector. He has been on the board since 28 January 2022. He has attended all six board meetings held in FY24. He retires by rotation and his reappointment is in line with the statutory requirements.
29-Aug-24	**Motherson Sumi Wiring Ltd**	AGM	Management	Ratify remuneration of Rs. 1,100,000 payable to M.R. Vyas and Associates as cost auditors for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of the company's operations.
29-Aug-24	**Motherson Sumi Wiring Ltd**	AGM	Management	Approve material related party transactions with Sumitomo Wiring Systems Limited (SWS), a promoter company, from the 2024 AGM till the 2025 AGM or fifteen months, whichever is earlier	FOR	FOR	In January 2022, the domestic wiring harness (DWH) business of Samvardhana Motherson International Limited (SAMIL) was demerged into Motherson Sumi Wiring India Limited (MSWIL). Prior to the demerger, SAMIL and SWS had entered into a technical assistance agreement, in relation to the DWH Business. Further, SAMIL was purchasing and selling wiring harness components to / from SWS. The RPTs are to continue the above transactions after the demerger. The proposed transactions are part of the technical collaboration between MSWIL and SWS, which includes technical assistance, support services and purchase of components. The transactions with SWS in FY24 amounted to Rs. 5.9 bn. The quantum of transactions proposed at Rs. 8.8 bn for FY25 is reasonable and in-line with the existing transactions in FY24 with appropriate headroom. The transactions are operational, in the ordinary course of business and at arm's length. We support the resolution.
29-Aug-24	**Motherson Sumi Wiring Ltd**	AGM	Management	Approve material related party transactions with Samvardhana Motherson International Limited (SAMIL), a promoter company, from the 2023 AGM till the 2024 AGM or fifteen months, whichever is earlier	FOR	FOR	In January 2022, the domestic wiring harness (DWH) business of Samvardhana Motherson International Limited (SAMIL) was demerged into Motherson Sumi Wiring India Limited (MSWIL). SAMIL has developed its own product value chain through backward integration, resulting in cost advantages. The proposed transactions are to ensure that, post the demerger, the benefit of the in-house value chain continues to be available to all the businesses. The proposed transactions are in the nature of purchase of various goods or materials, including various tools, jig, fixtures, wires, rubber parts, connectors, capital items and other components and raw materials, which are used to manufacture/ assemble wiring harnesses. The proposed transactions will be at an arm's length basis and in the ordinary course of business. The transactions with SAMIL in FY24 amounted to Rs. 31.0 bn. The quantum of transactions proposed for FY25, at Rs. 43.4 bn, is reasonable and in-line with the existing transactions in FY24 with appropriate headroom. The transactions are operational in nature and necessary for the business. Further, the arrangement between the companies will be on a non-exclusive basis and therefore the company and the counterparties would be free to enter into similar contracts with other parties as well.
29-Aug-24	**Motherson Sumi Wiring Ltd**	AGM	Management	Approve continuation of directorship of Vivek Chaand Sehgal (DIN: 00291126) as NonExecutive Non-Independent Director, not liable to retire by rotation	FOR	FOR	Vivek Chaand Sehgal, 67, is the promoter and Chairperson of Motherson Sumi Wiring India Limited. He is the co-founder and Chairperson of Samvardhana Motherson Group. He has been on the board of Motherson Sumi Wiring India Limited since 2 July 2020. He attended all six board meetings held in FY24. He is not liable to retire by rotation. His continuation on the board is being brought to shareholder approval following amendment to SEBI LODR effective 1 April 2024 that requires all directors to seek shareholder approval at least once every five years. We support his continuation as a Non-Executive and Non-Independent Director.
29-Aug-24	**Reliance Industries**	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2024	FOR	FOR	The auditors' report has been relied upon, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). However, statutory auditors: Deloitte Haskins & Sells LLP and Chaturvedi & Shah LLP (and their network firms) were associated as statutory auditors of Reliance Industries Limited for more than ten years till FY17. Thereafter, these firms were statutory auditors of material subsidiaries of RIL between FY18 and FY22. Thus, there was no disassociation (cooling-off) with the RIL group.
29-Aug-24	**Reliance Industries**	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2024	FOR	FOR	The auditors' report has been relied upon, which has not raised concerns on the financial statements. The auditors note that in respect of 4 acquired subsidiaries and 6 associates, certain accounting software used by the subsidiaries and associates for maintaining their books of account for the year ended 31 March 2024 did not have a feature of recording audit trail (edit log) facility. In respect of 15 subsidiaries, 4 associates and 2 joint ventures, certain accounting software's audit trail feature operated for part of the year, as reported by the respective auditors. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). However, the statutory auditors: Deloitte Haskins & Sells LLP and Chaturvedi & Shah LLP (and their network firms) were associated as statutory auditors of Reliance Industries Limited for more than ten years till FY17. Thereafter, these firms were statutory auditors of material subsidiaries of RIL between FY18 and FY22. Thus, there was no disassociation (cooling-off) with the RIL group.
29-Aug-24	**Reliance Industries**	AGM	Management	Declare dividend of Rs. 10.0 per equity share of face value Rs. 10.0 each for FY24	FOR	FOR	The total dividend outflow for FY24 is Rs. 67.7 bn and the dividend payout ratio is 16.1% of standalone PAT, which is low. We note that RIL's FY24 capex of Rs.1.32 trillion was funded largely by internal accruals and its 1Q25 capex was lower than the cash profits generated during the period. Given its comfortable capital structure and liquidity, we believe there is room for a higher dividend. RIL's dividend distribution policy was last reviewed by the board in August 2017 - the board is expected to review the company's policies on a more frequent and regular basis.
29-Aug-24	**Reliance Industries**	AGM	Management	Reappoint Hital Meswani (DIN: 00001623) as Director, liable to retire by rotation	FOR	FOR	Hital Meswani, 56, is Whole-time Director of the company. He has attended all seven board meetings held in FY24. He retires by rotation and his reappointment is in line with statutory requirements.
29-Aug-24	**Reliance Industries**	AGM	Management	Reappoint P.M.S. Prasad (DIN: 00012144) as Director, liable to retire by rotation	FOR	FOR	P.M.S. Prasad, 72, is Whole-time Director of the company. He has attended all seven board meetings held in FY24. He retires by rotation and his reappointment is in line with statutory requirements.

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending September 2024**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **30-Sep-24**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Aug-24	**Reliance Industries**	AGM	Management	Approve payment of aggregate remuneration of Rs. 9,355,000 to cost auditors for FY25 and Rs. 181,000 to Shome & Banerjee (for Digital EPC & Infrastructure business) for FY24	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY25 and additional remuneration paid to Shome & Banerjee for FY24 is reasonable compared to the size and scale of operations.
29-Aug-24	**Reliance Industries**	AGM	Management	Approve material related party transactions of Reliance Industries Limited (RIL) with Star India Private Limited (SIPL)	FOR	FOR	SIPL is currently 100% owned by The Walt Disney Company (Disney). RIL, Viacom 18 Media Private Limited (Viacom18), an indirect subsidiary of RIL, and Disney announced the signing of binding definitive agreements to form a joint venture (JV) that will combine the businesses of Viacom18 and SIPL. SIPL will be the joint venture company. As part of the scheme, RIL will invest Rs. 115.0 bn in SIPL, for a 16.34% equity stake. Post the scheme, SIPL will be controlled by RIL and owned 16.34% by RIL, 46.82% by Viacom18 and 36.84% by Disney. The JV will be one of the leading TV and digital streaming platforms for entertainment and sports content in India, bringing together media assets across entertainment (e.g. Colors, StarPlus, StarGOLD) and sports (e.g. Star Sports and Sports18) including access to events across television and digital platforms through JioCinema and Hotstar. The proposed transactions of RIL with Star India Private Limited (SIPL) include: i) investment in equity shares of SIPL by RIL (Rs. 115.0 bn as per terms of the scheme); ii) licensing of content by Jio Studios, a division of RIL (Rs. 3.0 bn for FY25), and iii) brand integration services provided by SIPL to RIL (Rs. 0.3 bn for FY25). SIPL will includes Disney as a JV partner, which is a third party. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. The values of such additional transactions will be within the specified limits. The proposed transactions are in the ordinary course of business and at arm's length price.
30-Aug-24	**Sona BLW Precision Forgings Ltd**	Postal Ballot	Management	Appoint Pradip Manilal Kanakia (DIN: 00770347) as Independent Director for five years from 1 July 2024	FOR	FOR	Pradip Manilal Kanakia, 64, is the former lead engagement partner of Price Waterhouse. Prior to this, he was Head of Risk Assurance at KPMG India. He has over 36 years of expertise in accounting, auditing, reporting, strategy, transformation, performance management, systems, processes and controls, compliance and governance. He is a Chartered Accountant. His appointment is in line with statutory requirements.
30-Aug-24	**Sona BLW Precision Forgings Ltd**	Postal Ballot	Management	Approve issuance of equity shares or other eligible convertible securities of up to Rs. 24.0 bn	FOR	FOR	Assuming the issue price is the current market price (Rs. 686.7, closing price as on 16 August 2024), the company will have to issue ~34.9 mn shares and the issuance will result in a dilution of ~8.3% on the expanded capital base as on 30 June 2024. The company proposes to utilize the proceeds for organic and inorganic growth opportunities, capital expenditure, repayment or pre-payment of existing borrowings of the company and other general corporate purposes. Further, as per the July 2024 investor call, the company is evaluating potential acquisitions as well as JVs and collaborations and hence it might need external capital. This is an enabling resolution and will empower the board to raise funds as and when the need arises. We support the resolution.
30-Aug-24	**UltraTech Cement Limited**	Special	Shareholders	Approve scheme of arrangement for demerger of Cement Business from Kesoram Industries Limited to UltraTech Limited and cancellation of preference share capital of Kesoram Industries Limited	FOR	FOR	The scheme is for the acquisition of the grey cement business of Kesoram Industries Limited's (KIL) by UltraTech Cement Limited (UltraTech). As per the deal, UltraTech will issue one share for every 52 shares of KIL. It will also issue a total of 6.4 fully paid-up 7.3% non-convertible redeemable preference shares with a face value of Rs 100 each for KIL's 9,000,000 5% cumulative non-convertible redeemable preference shares and 1,919,277 zero percent optionally convertible redeemable preference shares which will cancel the preference share capital of KIL. Post-acquisition of KIL's Cement Business, UltraTech's cement capacity - including its ongoing expansion projects is expected to reach 199.6 mtpa. The acquisition will also enable UltraTech to extend its footprint in the highly fragmented, competitive, and fast growing Western and Southern markets in the country and help enhance the its geographic reach in Southern markets such as Telangana where it currently does not have any cement manufacturing plant. We note at an enterprise value of ~72.7 bn, the valuation is broadly in line with similar sized acquisitions that have taken place and the dilution is minimal (~2.0%).
03-Sep-24	**Bajaj Auto Ltd**	Postal Ballot	Management	Appoint Dr. Sangita Reddy (DIN: 00006285) as Independent Director for five years from 16 July 2024	FOR	FOR	Dr. Sangita Konda Reddy, 62, is promoter and Joint Managing Director of Apollo Hospitals Limited. She has over 30 years of experience in the Healthcare industry. Her appointment is in line with statutory requirements.
10-Sep-24	**ITC Ltd**	Postal Ballot	Management	Appoint Chandra Kishore Mishra (DIN: 02553126) as Independent Director for five years from 14 September 2024 or till such earlier date to conform with the policy on retirement	FOR	FOR	Chandra Kishore Mishra, 64, is a retired IAS officer. He has over 37 years of administrative experience. He has served as the Secretary of the Ministry of Environment, Forest and Climate Change, and that of the Ministry of Health and Family Welfare, Government of India. He is a member of the Senior Advisory Board of Exemplars in Global Health and a member of the Board of Advisors of Evidence Action. His appointment as Independent Director meets all statutory requirements.
12-Sep-24	**United Breweries Ltd**	Postal Ballot	Management	Appoint Radovan Sikorsky (DIN: 09684447) as Non-Executive Non-Independent Director, from 1 August 2024, liable to retire by rotation	FOR	FOR	Radovan Sikorsky,57, previously served as Executive Director and CFO of the company from August 2022 till June 2024. He resigned from the board due to his elevation within the Heineken group as Regional CFO, Asia. His appointment is in line with statutory requirements.
12-Sep-24	**United Breweries Ltd**	Postal Ballot	Management	Appoint Ms. Yolanda Talamo (DIN: 10704805) as Non-Executive Non-Independent Director, from 1 August 2024, liable to retire by rotation	FOR	FOR	Ms. Yolanda Talamo, 56, is Chief People's Officer at Heineken Group since 2021. She joined Heineken in 2017 as Senior Vice President Human Resources Americas Region. She has over 21 years of experience in senior HR roles with global business. Her appointment is in line with statutory requirements.

FORM L-45 OFFICES AND OTHER INFORMATION **As at : September 30,2024**

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2024-2025 (1st April, 2024 - 30th June, 2024)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED **Date: 30th September, 2024**

BOD and Key Person Information

S. No.	Information		Number
1	No. of offices at the beginning of the year		73
2	No. of branches approved during the year		10
3	No. of branches opened during the year	Out of approvals of previous year	0
4	No. of branches opened during the year	Out of approvals of this year	2
5	No. of branches closed during the year		0
6	No of branches at the end of the year		75
7	No. of branches approved but not opened		8
8	No. of rural branches		0
9	No. of urban branches		47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b)	(a) 6 (b)0 (c)4 (d) 3 (e)0
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		a.4040 b.95 c.4135
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)		a) 5809 b) 4 c) 1 d) 25 e) 0 f) 0 g) 2 h) 1310 i) 0

FORM L-45 OFFICES AND OTHER INFORMATION **As at : September 30,2024**

[IRDAI Registration No.135 dated 19th December 2007]

	Employees and Insurance Agents and Intermediaries -Movement		
	Particulars	Employees	Insurance Agents and Intermediaries
	Number at the beginning of the quarter	3808	6823
	Recruitments during the quarter	833	1292
	Attrition during the quarter	601	964
	Number at the end of the quarter	4040	7151