

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

| Particulars | Schedule | For the quarter ended March 31, 2025 | | | | | | | | | | Grand Total | | |
|---|----------|--------------------------------------|--------------|----------------|---------------------|---------------|-------------------|------------|-----------|--------------|------------|---------------|----------------|--|
| | | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | | |
| Premiums earned - net | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 29,472 | 635 | 30,107 | 26,599 | 26,599 | 40,883 | 122 | 4 | 8 | 3 | 41,020 | 97,726 | |
| (b) Reinsurance ceded | | (39) | - | (39) | (33) | (33) | (1,576) | - | - | (2) | - | (1,578) | (1,650) | |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | 29,433 | 635 | 30,068 | 26,566 | 26,566 | 39,307 | 122 | 4 | 6 | 3 | 39,442 | 96,076 | |
| Income from investments | | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 2,332 | 15 | 2,347 | 8,655 | 8,655 | 14,015 | 223 | 17 | - | - | 14,255 | 25,257 | |
| (b) Profit on sale/redemption of investments | | 12,571 | 80 | 12,651 | 434 | 434 | 711 | 1 | 3 | - | - | 715 | 13,800 | |
| (c) (Loss on sale/ redemption of investments) | | (7,893) | (101) | (7,994) | (835) | (835) | (844) | (14) | (6) | - | - | (864) | (9,693) | |
| (d) Transfer/gain on revaluation/change in fair value | | (30,186) | (12) | (30,198) | - | - | (63) | - | - | - | - | (63) | (30,261) | |
| (e) Amortisation of premium/discount on investments (net) | | 583 | 6 | 589 | (57) | (57) | (92) | 5 | 6 | - | 6 | (75) | 457 | |
| Other Income | | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 14 | - | 14 | 1 | 1 | - | - | - | - | - | - | 15 | |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Others | | (3) | - | (3) | 3 | 3 | (3) | - | - | - | - | (3) | (3) | |
| Total (A) | | 6,851 | 623 | 7,474 | 34,767 | 34,767 | 53,031 | 337 | 24 | 6 | 9 | 53,407 | 95,648 | |
| Commission | L-5 | 799 | 10 | 809 | 3,860 | 3,860 | 3,133 | 1 | - | - | - | 3,134 | 7,803 | |
| Operating expenses related to insurance business | L-6 | 3,432 | 304 | 3,736 | 6,813 | 6,813 | 5,108 | 13 | - | 13 | (1) | 5,133 | 15,682 | |
| Goods and Services Tax on ULIP Charges | | 675 | 9 | 684 | - | - | - | - | - | - | - | - | 684 | |
| Provision for doubtful debts | | 10 | - | 10 | 26 | 26 | 9 | 2 | - | - | - | 11 | 47 | |
| Bad debts written off | | 1 | - | 1 | 1 | 1 | 1 | - | - | - | - | 1 | 3 | |
| Provisions (other than taxation) | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | (203) | - | (203) | (67) | (67) | (67) | - | - | - | - | (67) | (337) | |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total (B) | | 4,714 | 323 | 5,037 | 10,633 | 10,633 | 8,184 | 16 | - | 13 | (1) | 8,212 | 23,882 | |
| Benefits paid (net) | L-7 | 18,855 | 540 | 19,395 | 10,286 | 10,286 | 25,637 | 220 | 5 | 96 | 5 | 25,963 | 55,644 | |
| Interim & Terminal bonuses paid | | - | - | - | 1,096 | 1,096 | - | - | - | - | - | - | 1,096 | |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | |
| (a) Gross* | | 590 | (23) | 567 | 11,388 | 11,388 | 18,694 | 79 | 9 | 2 | 6 | 18,790 | 30,745 | |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 102 | - | - | - | - | 102 | 102 | |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Fund Reserve for Linked Policies | | (18,117) | 42 | (18,075) | - | - | - | - | - | - | - | - | (18,075) | |
| (e) Fund for Discontinued Policies | | 2,260 | - | 2,260 | - | - | - | - | - | - | - | - | 2,260 | |
| Total (C) | | 3,588 | 559 | 4,147 | 22,770 | 22,770 | 44,433 | 299 | 14 | 98 | 11 | 44,855 | 71,772 | |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (1,451) | (259) | (1,710) | 1,364 | 1,364 | 414 | 22 | 10 | (105) | (1) | 340 | (6) | |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | 1,739 | 1,739 | - | - | - | - | - | - | 1,739 | |
| Surplus / (Deficit) after Tax | | (1,451) | (259) | (1,710) | (375) | (375) | 414 | 22 | 10 | (105) | (1) | 340 | (1,745) | |
| Appropriations | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | (8,854) | (890) | (9,744) | 1,649 | 1,649 | 11,370 | 297 | 34 | (132) | 2 | 11,571 | 3,476 | |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | 7,447 | 631 | 8,078 | - | - | 2,349 | - | 27 | - | - | 2,376 | 10,454 | |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Balance being funds for future appropriations | | (44) | - | (44) | (2,024) | (2,024) | (13,305) | (275) | (24) | - | (3) | (13,607) | (15,675) | |
| Total (D) | | (1,451) | (259) | (1,710) | (375) | (375) | 414 | 22 | 10 | (105) | (1) | 340 | (1,745) | |

* represents Mathematical Reserves after allocation of bonus

| Particulars | Schedule | For the period ended March 31, 2025 | | | | | | | | | | | Grand Total | | |
|---|----------|-------------------------------------|---------|----------|---------------------|----------|-------------------|--------|----------|-------|------|----------|-------------|--|--|
| | | Linked Business | | | Non-Linked Business | | | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | | | |
| Life | Total | | | | Life | Annuity | Pension | Health | Var. Ins | Total | | | | | |
| Premiums earned - net | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 99,056 | 1,957 | 1,01,013 | 76,302 | 76,302 | 1,29,572 | 341 | 20 | 22 | 4 | 1,29,959 | 3,07,274 | | |
| (b) Reinsurance ceded | | (118) | - | (118) | (81) | (81) | (4,662) | - | - | (5) | - | (4,667) | (4,866) | | |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| | | 98,938 | 1,957 | 1,00,895 | 76,221 | 76,221 | 1,24,910 | 341 | 20 | 17 | 4 | 1,25,292 | 3,02,408 | | |
| Income from investments | | | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 10,815 | 66 | 10,881 | 33,226 | 33,226 | 54,161 | 898 | 75 | - | - | 55,134 | 99,241 | | |
| (b) Profit on sale/redemption of investments | | 94,033 | 577 | 94,610 | 3,865 | 3,865 | 6,263 | 48 | 3 | - | - | 6,314 | 1,04,789 | | |
| (c) (Loss on sale/ redemption of investments) | | (16,853) | (155) | (17,008) | (852) | (852) | (862) | (14) | (6) | - | - | (882) | (18,742) | | |
| (d) Transfer/gain on revaluation/change in fair value | | (65,313) | (355) | (65,668) | - | - | (463) | - | - | - | - | (463) | (66,131) | | |
| (e) Amortisation of premium/discount on investments (net) | | 2,101 | 24 | 2,125 | 214 | 214 | 726 | 22 | 16 | 1 | 35 | 800 | 3,139 | | |
| Other Income | | | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 19 | - | 19 | 34 | 34 | - | - | - | - | - | - | 53 | | |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (b) Others | | 40 | 2 | 42 | 32 | 32 | 39 | - | - | - | - | 39 | 113 | | |
| Total (A) | | 123,780 | 2,116 | 1,25,896 | 1,12,740 | 1,12,740 | 1,84,774 | 1,295 | 108 | 18 | 39 | 1,86,234 | 4,24,870 | | |
| Commission | L-5 | 3,469 | 60 | 3,529 | 9,601 | 9,601 | 12,164 | 4 | - | 2 | - | 12,170 | 25,300 | | |
| Operating expenses related to insurance business | L-6 | 17,976 | 966 | 18,942 | 16,616 | 16,616 | 21,593 | 45 | 5 | 32 | 6 | 21,681 | 57,239 | | |
| Goods and Services Tax on ULIP Charges | | 2,533 | 27 | 2,560 | - | - | - | - | - | - | - | - | 2,560 | | |
| Provision for doubtful debts | | 5 | - | 5 | 22 | 22 | (6) | 1 | - | - | - | (5) | 22 | | |
| Bad debts written off | | 1 | - | 1 | 1 | 1 | 1 | - | - | - | - | 1 | 3 | | |
| Provisions (other than taxation) | | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | (203) | - | (203) | (67) | (67) | (67) | - | - | - | - | (67) | (337) | | |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total (B) | | 23,781 | 1,053 | 24,834 | 26,173 | 26,173 | 33,685 | 50 | 5 | 34 | 6 | 33,780 | 84,787 | | |
| Benefits paid (net) | L-7 | 81,673 | 857 | 82,530 | 26,078 | 26,078 | 72,458 | 896 | 14 | 121 | 108 | 73,597 | 1,82,205 | | |
| Interim & Terminal bonuses paid | | - | - | - | 2,556 | 2,556 | - | - | - | - | - | - | 2,556 | | |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | |
| (a) Gross* | | 664 | (16) | 648 | 52,817 | 52,817 | 65,325 | 52 | 55 | (5) | (77) | 65,350 | 1,18,815 | | |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 1,936 | - | - | - | - | 1,936 | 1,936 | | |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| (d) Fund Reserve for Linked Policies | | 19,454 | 1,112 | 20,566 | - | - | - | - | - | - | - | - | 20,566 | | |
| (e) Fund for Discontinued Policies | | 7,062 | - | 7,062 | - | - | - | - | - | - | - | - | 7,062 | | |
| Total (C) | | 1,08,853 | 1,953 | 1,10,806 | 81,451 | 81,451 | 1,39,719 | 948 | 69 | 116 | 31 | 1,40,883 | 3,33,140 | | |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (8,854) | (890) | (9,744) | 5,116 | 5,116 | 11,370 | 297 | 34 | (132) | 2 | 11,571 | 6,943 | | |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | 2,251 | 2,251 | - | - | - | - | - | - | 2,251 | | |
| Surplus / (Deficit) after Tax | | (8,854) | (890) | (9,744) | 2,865 | 2,865 | 11,370 | 297 | 34 | (132) | 2 | 11,571 | 4,692 | | |
| Appropriations | | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | (8,854) | (890) | (9,744) | 1,649 | 1,649 | 11,370 | 297 | 34 | (132) | 2 | 11,571 | 3,476 | | |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Balance being funds for future appropriations | | - | - | - | 1,216 | 1,216 | - | - | - | - | - | - | 1,216 | | |
| Total (D) | | (8,854) | (890) | (9,744) | 2,865 | 2,865 | 11,370 | 297 | 34 | (132) | 2 | 11,571 | 4,692 | | |

* represents Mathematical Reserves after allocation of bonus

| Particulars | Schedule | For the corresponding previous quarter ended March 31, 2024 | | | | | | | | | | Grand Total | |
|---|----------|---|---------|---------|---------------------|---------|-------------------|--------|----------|-------|------|-------------|----------|
| | | Linked Business | | | Non-Linked Business | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| Premiums earned - net | | | | | | | | | | | | | |
| (a) Premium | L-4 | 34,854 | 13 | 34,867 | 20,457 | 20,457 | 41,194 | 121 | 4 | 14 | 3 | 41,336 | 96,660 |
| (b) Reinsurance ceded | | (23) | - | (23) | (18) | (18) | (1,296) | - | - | (3) | - | (1,299) | (1,340) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 34,831 | 13 | 34,844 | 20,439 | 20,439 | 39,898 | 121 | 4 | 11 | 3 | 40,037 | 95,320 |
| Income from investments | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 2,727 | 12 | 2,739 | 7,684 | 7,684 | 12,520 | 223 | 19 | - | - | 12,762 | 23,185 |
| (b) Profit on sale/redemption of investments | | 15,026 | 103 | 15,129 | 340 | 340 | 186 | - | - | - | - | 186 | 15,655 |
| (c) (Loss on sale/ redemption of investments) | | (576) | (3) | (579) | (56) | (56) | (56) | - | - | - | - | (56) | (691) |
| (d) Transfer/gain on revaluation/change in fair value | | (77) | (3) | (80) | - | - | - | - | - | - | - | - | (80) |
| (e) Amortisation of premium/discount on investments (net) | | 455 | 5 | 460 | 68 | 68 | 393 | 5 | 3 | - | 11 | 412 | 940 |
| Other Income | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (A) | | 52,386 | 127 | 52,513 | 28,475 | 28,475 | 52,941 | 349 | 26 | 11 | 14 | 53,341 | 1,34,329 |
| Commission | L-5 | 971 | - | 971 | 2,657 | 2,657 | 3,029 | 1 | - | 2 | - | 3,032 | 6,660 |
| Operating expenses related to insurance business | L-6 | 5,818 | 6 | 5,824 | 3,090 | 3,090 | 4,531 | 5 | 1 | 17 | 1 | 4,555 | 13,469 |
| Goods and Services Tax on ULIP Charges | | 591 | 2 | 593 | - | - | - | - | - | - | - | - | 593 |
| Provision for doubtful debts | | 5 | 2 | 5 | 9 | 9 | 14 | 1 | - | - | - | 15 | 29 |
| Bad debts written off | | 1 | - | 1 | 1 | 1 | 2 | - | - | - | - | 2 | 4 |
| Provisions (other than taxation) | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (B) | | 7,386 | 8 | 7,394 | 5,757 | 5,757 | 7,576 | 7 | 1 | 19 | 1 | 7,604 | 20,755 |
| Benefits paid (net) | L-7 | 34,871 | 106 | 34,977 | 4,989 | 4,989 | 22,092 | 194 | 4 | - | 42 | 22,332 | 62,298 |
| Interim & Terminal bonuses paid | | - | - | - | 68 | 68 | - | - | - | - | - | - | 68 |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | |
| (a) Gross* | | (22) | 9 | (13) | 17,733 | 17,733 | 21,194 | 80 | 13 | 5 | (32) | 21,260 | 38,980 |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 453 | - | - | - | - | 453 | 453 |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | 12,787 | 6 | 12,793 | - | - | - | - | - | - | - | - | 12,793 |
| (e) Fund for Discontinued Policies | | 1,247 | - | 1,247 | - | - | - | - | - | - | - | - | 1,247 |
| Total (C) | | 48,883 | 121 | 49,004 | 22,790 | 22,790 | 43,739 | 274 | 17 | 5 | 10 | 44,045 | 1,15,839 |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (3,883) | (2) | (3,885) | (72) | (72) | 1,626 | 68 | 8 | (13) | 3 | 1,692 | (2,265) |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | 1,573 | 1,573 | - | - | - | - | - | - | 1,573 |
| Surplus / (Deficit) after Tax | | (3,883) | (2) | (3,885) | (1,645) | (1,645) | 1,626 | 68 | 8 | (13) | 3 | 1,692 | (3,838) |
| Appropriations | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | (6,076) | (13) | (6,089) | 1,228 | 1,228 | 11,010 | 102 | 23 | (39) | (18) | 11,078 | 6,217 |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | 2,207 | 11 | 2,218 | - | - | - | - | - | 27 | 21 | 48 | 2,266 |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being funds for future appropriations | | (14) | - | (14) | (2,873) | (2,873) | (9,384) | (34) | (15) | (1) | - | (9,434) | (12,321) |
| Total (D) | | (3,883) | (2) | (3,885) | (1,645) | (1,645) | 1,626 | 68 | 8 | (13) | 3 | 1,692 | (3,838) |

* represents Mathematical Reserves after allocation of bonus

| Particulars | Schedule | For the corresponding previous period ended March 31, 2024 | | | | | | | | | | Grand Total | |
|---|----------|--|---------|----------|---------------------|---------|-------------------|--------|----------|-------|---------|-------------|----------|
| | | Linked Business | | | Non-Linked Business | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| Premiums earned - net | | | | | | | | | | | | | |
| (a) Premium | L-4 | 82,311 | 55 | 82,366 | 63,008 | 63,008 | 1,23,096 | 1,206 | 19 | 38 | 4 | 1,24,363 | 2,69,737 |
| (b) Reinsurance ceded | | (76) | - | (76) | (53) | (53) | (3,650) | - | - | (13) | - | (3,663) | (3,792) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 82,235 | 55 | 82,290 | 62,955 | 62,955 | 1,19,446 | 1,206 | 19 | 25 | 4 | 1,20,700 | 2,65,945 |
| Income from investments | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 11,959 | 65 | 12,024 | 28,863 | 28,863 | 48,984 | 875 | 77 | - | 40 | 49,976 | 90,863 |
| (b) Profit on sale/redemption of investments | | 34,530 | 365 | 34,895 | 1,016 | 1,016 | 1,173 | - | - | - | - | 1,173 | 37,084 |
| (c) (Loss on sale/ redemption of investments) | | (2,048) | (8) | (2,056) | (44) | (44) | (44) | - | - | - | (45) | (89) | (2,189) |
| (d) Transfer/gain on revaluation/change in fair value | | 76,615 | 335 | 76,950 | - | - | (407) | - | - | - | - | (407) | 76,543 |
| (e) Amortisation of premium/discount on investments (net) | | 2,071 | 16 | 2,087 | 603 | 603 | 1,460 | 24 | 10 | 1 | 27 | 1,522 | 4,212 |
| Other Income | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 1 | - | 1 | 175 | 175 | 9 | - | - | - | - | 9 | 185 |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (A) | | 2,05,363 | 828 | 2,06,191 | 93,568 | 93,568 | 1,70,621 | 2,105 | 106 | 26 | 26 | 1,72,884 | 4,72,643 |
| Commission | L-5 | 1,904 | - | 1,904 | 7,011 | 7,011 | 10,196 | 18 | - | 6 | - | 10,220 | 19,135 |
| Operating expenses related to insurance business | L-6 | 14,538 | 22 | 14,560 | 11,016 | 11,016 | 20,655 | 80 | 4 | 61 | 13 | 20,813 | 46,389 |
| Goods and Services Tax on ULIP Charges | | 2,051 | 8 | 2,059 | - | - | - | - | - | - | - | - | 2,059 |
| Provision for doubtful debts | | 4 | - | 4 | 10 | 10 | 18 | 1 | - | - | - | 19 | 33 |
| Bad debts written off | | 1 | - | 1 | 1 | 1 | 2 | - | - | - | - | 2 | 4 |
| Provisions (other than taxation) | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | (101) | - | (101) | (33) | (33) | (33) | - | - | - | - | (33) | (167) |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (B) | | 18,397 | 30 | 18,427 | 18,005 | 18,005 | 30,838 | 99 | 4 | 67 | 13 | 31,021 | 67,453 |
| Benefits paid (net) | L-7 | 1,06,558 | 464 | 1,07,022 | 15,362 | 15,362 | 56,809 | 913 | 8 | - | 1,077 | 58,807 | 1,81,191 |
| Interim & Terminal bonuses paid | | - | - | - | 196 | 196 | - | - | - | - | - | - | 196 |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | |
| (a) Gross* | | 221 | 40 | 261 | 57,367 | 57,367 | 69,295 | 991 | 71 | (2) | (1,046) | 69,309 | 1,26,937 |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 2,669 | - | - | - | - | 2,669 | 2,669 |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | 84,516 | 307 | 84,823 | - | - | - | - | - | - | - | - | 84,823 |
| (e) Fund for Discontinued Policies | | 1,746 | - | 1,746 | - | - | - | - | - | - | - | - | 1,746 |
| Total (C) | | 1,93,041 | 811 | 1,93,852 | 72,925 | 72,925 | 1,28,773 | 1,904 | 79 | (2) | 31 | 1,30,785 | 3,97,562 |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (6,075) | (13) | (6,088) | 2,638 | 2,638 | 11,010 | 102 | 23 | (39) | (18) | 11,078 | 7,628 |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | 0 | - | - | 1,552 | 1,552 | - | - | - | - | - | - | 1,552 |
| Surplus / (Deficit) after Tax | | (6,075) | (13) | (6,088) | 1,086 | 1,086 | 11,010 | 102 | 23 | (39) | (18) | 11,078 | 6,076 |
| Appropriations | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | (6,076) | (13) | (6,089) | 1,228 | 1,228 | 11,010 | 102 | 23 | (39) | (18) | 11,078 | 6,217 |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being funds for future appropriations | | - | - | - | (141) | (141) | - | - | - | - | - | - | (141) |
| Total (D) | | (6,076) | (13) | (6,089) | 1,087 | 1,087 | 11,010 | 102 | 23 | (39) | (18) | 11,078 | 6,076 |

* represents Mathematical Reserves after allocation of bonus



(₹ in Lakhs)

| Particulars | Schedule | For the quarter ended March 31, 2025 | For the period ended March 31, 2025 | For the corresponding previous quarter ended March 31, 2024 | For the corresponding previous period ended March 31, 2024 |
|---|----------|---|--|---|--|
| Amounts transferred from the Policyholders' A/c (Technical Account) | | 3,476 | 3,476 | 6,217 | 6,217 |
| Income from investments | | | | | |
| (a) Interest, dividends & rent - gross | | 1,338 | 5,312 | 1,313 | 5,140 |
| (b) Profit on sale/redemption of investments | | 89 | 751 | 31 | 204 |
| (c) (Loss on sale/ redemption of investments) | | (53) | (74) | (7) | (3) |
| (d) (Amortisation of premium) / discount on investments (net) | | 293 | 755 | 125 | 659 |
| Other Income | | | | | |
| (a) Fees & Charges | | - | - | - | 1 |
| (b) Miscellaneous Income | | 2 | 13 | 219 | 716 |
| Total (A) | | 5,145 | 10,233 | 7,898 | 12,934 |
| Expense other than those directly related to the insurance business | L-6A | 518 | 1,006 | 128 | 464 |
| Contribution to the Policyholders' Account (Technical Account) towards Excess EoM | | - | - | - | - |
| Interest on subordinated debt | | - | - | - | - |
| Expenses towards CSR activities | | 212 | 212 | - | 242 |
| Penalties | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Amount Transferred to Policyholders' Account | | - | - | - | - |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (net) | | (135) | (135) | - | (67) |
| (b) Provision for doubtful debts | | - | - | - | - |
| (c) Others - Managerial remuneration in excess of regulatory limits | | (3) | 113 | 318 | 729 |
| Total (B) | | 592 | 1,196 | 446 | 1,368 |
| Profit/(Loss) before tax = (A) - (B) | | 4,553 | 9,037 | 7,452 | 11,566 |
| Provision for taxation - Income Tax | | (130) | 473 | (279) | 869 |
| Tax expense for earlier periods | | - | - | - | - |
| Profit/(Loss) after tax | | 4,683 | 8,564 | 7,731 | 10,697 |
| Appropriations | | | | | |
| (a) Balance at the beginning of the year/period | | 31,848 | 36,527 | 28,796 | 31,530 |
| (b) Interim dividends paid during the year/period | | - | - | - | - |
| (c) Final dividend | | - | (8,560) | - | (5,700) |
| (d) Dividend distribution tax | | - | - | - | - |
| (e) Transfer to reserves/other accounts | | - | - | - | - |
| | | - | - | - | - |
| Profit / (Loss) carried to the Balance Sheet | | 36,531 | 36,531 | 36,527 | 36,527 |

| (₹ in Lakhs) | | | |
|---|----------|----------------------|--|
| Particulars | Schedule | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS | | | |
| Share capital | L-8,L-9 | 80,000 | 80,000 |
| Share Application Money Pending Allotment | | - | - |
| Reserves and surplus | L-10 | 36,531 | 36,527 |
| Credit / (Debit) Fair value change account | | 669 | 1,048 |
| Sub-Total | | 1,17,200 | 1,17,575 |
| Borrowings | L-11 | - | - |
| POLICYHOLDERS' FUNDS | | | |
| Credit / (Debit) Fair value change account | | 7,003 | 11,469 |
| Policy liabilities | | 12,45,300 | 11,24,549 |
| Insurance reserves | | - | - |
| Provision for linked liabilities | | 4,82,691 | 4,62,126 |
| Funds for discontinued policies | | - | - |
| Discontinued on account of non-payment of premium | | 27,887 | 20,825 |
| Others | | - | - |
| Sub-Total | | 17,62,881 | 16,18,969 |
| Funds for future appropriation - Participating funds | | - | - |
| Linked | | - | - |
| Non-Linked (Non-PAR) | | - | - |
| Non-Linked (PAR) | | 21,051 | 19,835 |
| Deferred Tax Liabilities (Net) | | - | - |
| TOTAL | | 19,01,132 | 17,56,379 |
| APPLICATION OF FUNDS | | | |
| Investments | | | |
| Shareholders' | L-12 | 86,687 | 82,482 |
| Policyholders' | L-13 | 12,56,861 | 11,40,132 |
| Assets held to cover linked liabilities | L-14 | 5,10,578 | 4,82,951 |
| Loans | L-15 | 3,413 | 2,637 |
| Fixed assets | L-16 | 17,195 | 16,500 |
| Deferred Tax Assets (Net) | | - | - |
| Current assets | | | |
| Cash and bank balances | L-17 | 9,224 | 10,732 |
| Advances and other assets | L-18 | 57,078 | 56,401 |
| Sub-Total (A) | | 66,302 | 67,133 |
| Current liabilities | | | |
| Provisions | L-19 | 35,035 | 30,719 |
| | L-20 | 4,869 | 4,737 |
| Sub-Total (B) | | 39,904 | 35,456 |
| Net Current Assets/(Liabilities) (C) = (A) - (B) | | 26,398 | 31,677 |
| Miscellaneous expenditure (to the extent not written off or adjusted) | L-21 | - | - |
| Debit balance in Profit & Loss Account (Shareholders' account) | | 0 | - |
| Deficit in the Revenue Account (Policyholders' Account) | | - | - |
| Sub-Total | | - | - |
| TOTAL | | 19,01,132 | 17,56,379 |
| CONTINGENT LIABILITIES | | | |
| (₹ in Lakhs) | | | |
| Particulars | | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
| Partly paid-up investments | | Nil | Nil |
| Claims, other than against policies, not acknowledged as debts by the company | | Nil | Nil |
| Underwriting commitments outstanding (in respect of shares and securities) | | Nil | Nil |
| Guarantees given by or on behalf of the Company | | 25 | 25 |
| Statutory demands/ liabilities in dispute, not provided for | | 467 | 3,503 |
| Reinsurance obligations to the extent not provided for in accounts | | Nil | Nil |
| Others-Policy Related Claims under litigation | | 3,364 | 3,146 |
| TOTAL | | 3,855 | 6,674 |



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

| Particulars | For the quarter ended March 31, 2025 | | | | | | | | | | | | Grand Total |
|-------------------------------------|--------------------------------------|------------|---------------|---------------------|---------------|-------------------|------------|----------|----------|----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 9,902 | 590 | 10,492 | 9,128 | 9,128 | 4,763 | - | - | 1 | - | - | 4,764 | 24,384 |
| Renewal premiums | 15,587 | 10 | 15,597 | 17,471 | 17,471 | 27,322 | - | 4 | 7 | - | - | 27,333 | 60,401 |
| Single premiums | 3,983 | 35 | 4,018 | - | - | 8,798 | 122 | - | - | - | 3 | 8,923 | 12,941 |
| Total premium | 29,472 | 635 | 30,107 | 26,599 | 26,599 | 40,883 | 122 | 4 | 8 | 3 | - | 41,020 | 97,726 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 29,472 | 635 | 30,107 | 26,599 | 26,599 | 40,883 | 122 | 4 | 8 | 3 | - | 41,020 | 97,726 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 29,472 | 635 | 30,107 | 26,599 | 26,599 | 40,883 | 122 | 4 | 8 | 3 | - | 41,020 | 97,726 |

(₹ in Lakhs)

| Particulars | For the period ended March 31, 2025 | | | | | | | | | | | | Grand Total |
|-------------------------------------|-------------------------------------|--------------|-----------------|---------------------|---------------|-------------------|------------|-----------|-----------|----------|----------|-----------------|-----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 35,117 | 1,509 | 36,626 | 21,902 | 21,902 | 19,001 | - | - | 3 | - | - | 19,004 | 77,532 |
| Renewal premiums | 41,043 | 46 | 41,089 | 54,400 | 54,400 | 77,921 | - | 20 | 18 | - | - | 77,959 | 1,73,448 |
| Single premiums | 22,896 | 402 | 23,298 | - | - | 32,650 | 341 | - | 1 | 4 | - | 32,996 | 56,294 |
| Total premium | 99,056 | 1,957 | 1,01,013 | 76,302 | 76,302 | 1,29,572 | 341 | 20 | 22 | 4 | - | 1,29,959 | 3,07,274 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 99,056 | 1,957 | 1,01,013 | 76,302 | 76,302 | 1,29,572 | 341 | 20 | 22 | 4 | - | 1,29,959 | 3,07,274 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 99,056 | 1,957 | 1,01,013 | 76,302 | 76,302 | 1,29,572 | 341 | 20 | 22 | 4 | - | 1,29,959 | 3,07,274 |

(₹ in Lakh)

| Particulars | For the corresponding previous quarter ended March 31, 2024 | | | | | | | | | | | | Grand Total |
|-------------------------------------|---|-----------|---------------|---------------------|---------------|-------------------|------------|----------|-----------|----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 10,311 | - | 10,311 | 5,805 | 5,805 | 3,292 | - | - | 3 | - | - | 3,295 | 19,411 |
| Renewal premiums | 10,788 | 13 | 10,801 | 14,652 | 14,652 | 27,105 | - | 4 | 10 | - | - | 27,119 | 52,572 |
| Single premiums | 13,755 | - | 13,755 | - | - | 10,797 | 121 | - | 1 | 3 | - | 10,922 | 24,677 |
| Total premium | 34,854 | 13 | 34,867 | 20,457 | 20,457 | 41,194 | 121 | 4 | 14 | 3 | - | 41,336 | 96,660 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 34,854 | 13 | 34,867 | 20,457 | 20,457 | 41,194 | 121 | 4 | 14 | 3 | - | 41,336 | 96,660 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 34,854 | 13 | 34,867 | 20,457 | 20,457 | 41,194 | 121 | 4 | 14 | 3 | - | 41,336 | 96,660 |

(₹ in Lakh)

| Particulars | For the corresponding previous period ended March 31, 2024 | | | | | | | | | | | | Grand Total |
|-------------------------------------|--|-----------|---------------|---------------------|---------------|-------------------|--------------|-----------|-----------|----------|----------|-----------------|-----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 19,582 | - | 19,582 | 17,181 | 17,181 | 20,673 | - | - | 13 | - | - | 20,686 | 57,449 |
| Renewal premiums | 32,741 | 55 | 32,796 | 45,827 | 45,827 | 71,015 | - | 19 | 22 | - | - | 71,056 | 1,49,679 |
| Single premiums | 29,988 | - | 29,988 | - | - | 31,408 | 1,206 | - | 3 | 4 | - | 32,621 | 62,609 |
| Total premium | 82,311 | 55 | 82,366 | 63,008 | 63,008 | 1,23,096 | 1,206 | 19 | 38 | 4 | - | 1,24,363 | 2,69,737 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 82,311 | 55 | 82,366 | 63,008 | 63,008 | 1,23,096 | 1,206 | 19 | 38 | 4 | - | 1,24,363 | 2,69,737 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 82,311 | 55 | 82,366 | 63,008 | 63,008 | 1,23,096 | 1,206 | 19 | 38 | 4 | - | 1,24,363 | 2,69,737 |



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

| Particulars | For the quarter ended March 31, 2025 | | | | | | | | | | Grand Total |
|--|--------------------------------------|---------|-------|---------------------|-------|-------------------|---------|---------|--------|-------|-------------|
| | Linked Business | | | Non-Linked Business | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Total | |
| Commission paid | | | | | | | | | | | |
| Direct - First year premiums | 695 | 8 | 703 | 3,138 | 3,138 | 990 | - | - | - | 990 | 4,831 |
| - Renewal premiums | 48 | - | 48 | 314 | 314 | 156 | - | - | - | 156 | 518 |
| - Single premiums | 71 | 1 | 72 | - | - | 1,801 | 1 | - | - | 1,802 | 1,874 |
| Gross Commission | 814 | 9 | 823 | 3,452 | 3,452 | 2,947 | 1 | - | - | 2,948 | 7,223 |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - |
| Net Commission | 814 | 9 | 823 | 3,452 | 3,452 | 2,947 | 1 | - | - | 2,948 | 7,223 |
| Rewards paid | (15) | 1 | (14) | 408 | 408 | 186 | - | - | - | 186 | 580 |
| Total Commission | 799 | 10 | 809 | 3,860 | 3,860 | 3,133 | 1 | - | - | 3,134 | 7,803 |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the quarter ended March 31, 2025 | | | | | | | | | | Grand Total |
|---|--------------------------------------|---------|-------|---------------------|-------|-------------------|---------|---------|--------|-------|-------------|
| | Linked Business | | | Non-Linked Business | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Total | |
| Individual agents | 50 | 7 | 57 | 1,137 | 1,137 | 207 | (1) | - | (1) | 205 | 1,399 |
| Corporate agents | 750 | 4 | 754 | 2,722 | 2,722 | 2,863 | 2 | - | 1 | 2,866 | 6,342 |
| Brokers | - | - | - | - | - | 62 | - | - | - | 62 | 62 |
| Others | - | - | - | - | - | - | - | - | - | - | - |
| Total Commission | 800 | 11 | 811 | 3,859 | 3,859 | 3,132 | 1 | - | - | 3,133 | 7,803 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | |
| In India | 800 | 11 | 811 | 3,859 | 3,859 | 3,132 | 1 | - | - | 3,133 | 7,803 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - |

(₹ in Lakhs)

| Particulars | For the period ended March 31, 2025 | | | | | | | | | | Grand Total |
|--|-------------------------------------|---------|-------|---------------------|-------|-------------------|---------|---------|--------|--------|-------------|
| | Linked Business | | | Non-Linked Business | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Total | |
| Commission paid | | | | | | | | | | | |
| Direct - First year premiums | 2,504 | 43 | 2,547 | 7,822 | 7,822 | 4,588 | - | - | 1 | 4,589 | 14,958 |
| - Renewal premiums | 133 | - | 133 | 985 | 985 | 445 | - | - | 1 | 446 | 1,564 |
| - Single premiums | 749 | 8 | 757 | - | - | 6,544 | 4 | - | - | 6,548 | 7,305 |
| Gross Commission | 3,386 | 51 | 3,437 | 8,807 | 8,807 | 11,577 | 4 | - | 2 | 11,583 | 23,827 |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - |
| Net Commission | 3,386 | 51 | 3,437 | 8,807 | 8,807 | 11,577 | 4 | - | 2 | 11,583 | 23,827 |
| Rewards paid | 83 | 9 | 92 | 794 | 794 | 587 | - | - | - | 587 | 1,473 |
| Total Commission | 3,469 | 60 | 3,529 | 9,601 | 9,601 | 12,164 | 4 | - | 2 | 12,170 | 25,300 |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the period ended March 31, 2025 | | | | | | | | | | Grand Total |
|---|-------------------------------------|---------|-------|---------------------|-------|-------------------|---------|---------|--------|--------|-------------|
| | Linked Business | | | Non-Linked Business | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Total | |
| Individual agents | 261 | 29 | 290 | 2,476 | 2,476 | 567 | - | - | - | 567 | 3,333 |
| Corporate agents | 2,810 | 32 | 2,842 | 7,124 | 7,124 | 11,471 | 4 | - | 2 | 11,477 | 21,443 |
| Brokers | 399 | - | 399 | - | - | 125 | - | - | - | 125 | 524 |
| Others | - | - | - | - | - | - | - | - | - | - | - |
| Total Commission | 3,470 | 61 | 3,531 | 9,600 | 9,600 | 12,163 | 4 | - | 2 | 12,169 | 25,300 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | |
| In India | 3,470 | 61 | 3,531 | 9,600 | 9,600 | 12,163 | 4 | - | 2 | 12,169 | 25,300 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - |



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Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

| Particulars | For the corresponding previous quarter ended March 31, 2024 | | | | | | | | | | | | | | Grand Total | | | |
|--|---|---------|--------|-------|---------------------|---------|--------|-------|-------|-------------------|---------|--------|-------|---|-------------|--|--|-------|
| | Linked Business | | | | Non-Linked Business | | | | | | | | | | | | | |
| | Life | Pension | Health | Total | Participating | | | | | Non-Participating | | | | | | | | |
| Life | | | | | Annuity | Pension | Health | Total | Life | Annuity | Pension | Health | Total | | | | | |
| Commission paid | | | | | | | | | | | | | | | | | | |
| Direct - First year premiums | 527 | - | - | 527 | 2,168 | - | - | - | 2,168 | 838 | - | - | - | 1 | 839 | | | 3,534 |
| - Renewal premiums | 35 | - | - | 35 | 256 | - | - | - | 256 | 140 | - | - | - | 1 | 141 | | | 432 |
| - Single premiums | 369 | - | - | 369 | - | - | - | - | - | 1,946 | 1 | - | - | - | 1,947 | | | 2,316 |
| Gross Commission | 931 | - | - | 931 | 2,424 | - | - | - | 2,424 | 2,924 | 1 | - | - | 2 | 2,927 | | | 6,282 |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - |
| Net Commission | 931 | - | - | 931 | 2,424 | - | - | - | 2,424 | 2,924 | 1 | - | - | 2 | 2,927 | | | 6,282 |
| Rewards paid | 40 | - | - | 40 | 233 | - | - | - | 233 | 105 | - | - | - | - | 105 | | | 378 |
| Total Commission | 971 | - | - | 971 | 2,657 | - | - | - | 2,657 | 3,029 | 1 | - | - | 2 | 3,032 | | | 6,660 |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the corresponding previous quarter ended March 31, 2024 | | | | | | | | | | | | | | Grand Total | | | |
|--|---|---------|--------|-------|---------------------|---------|--------|-------|-------|-------------------|---------|--------|-------|-----|-------------|--|-----|-------|
| | Linked Business | | | | Non-Linked Business | | | | | | | | | | | | | |
| | Life | Pension | Health | Total | Participating | | | | | Non-Participating | | | | | | | | |
| Life | | | | | Annuity | Pension | Health | Total | Life | Annuity | Pension | Health | Total | | | | | |
| Individual agents | 98 | - | - | 98 | 591 | - | - | - | 591 | 216 | - | - | - | 216 | | | 905 | |
| Corporate agents | 749 | - | - | 749 | 2,066 | - | - | - | 2,066 | 2,805 | 1 | - | - | 2 | 2,808 | | | 5,623 |
| Brokers | 124 | - | - | 124 | - | - | - | - | - | 8 | - | - | - | 8 | | | 132 | |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - | |
| Total Commission | 971 | - | - | 971 | 2,657 | - | - | - | 2,657 | 3,029 | 1 | - | - | 2 | 3,032 | | | 6,660 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | | | | | | |
| In India | 971 | - | - | 971 | 2,657 | - | - | - | 2,657 | 3,029 | 1 | - | - | 2 | 3,032 | | | 6,660 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - |

(₹ in Lakhs)

| Particulars | For the corresponding previous period ended March 31, 2024 | | | | | | | | | | | | | | Grand Total | | | |
|--|--|---------|--------|-------|---------------------|---------|--------|-------|-------|-------------------|---------|--------|-------|---|-------------|--|--|--------|
| | Linked Business | | | | Non-Linked Business | | | | | | | | | | | | | |
| | Life | Pension | Health | Total | Participating | | | | | Non-Participating | | | | | | | | |
| Life | | | | | Annuity | Pension | Health | Total | Life | Annuity | Pension | Health | Total | | | | | |
| Commission paid | | | | | | | | | | | | | | | | | | |
| Direct - First year premiums | 1,016 | - | - | 1,016 | 5,801 | - | - | - | 5,801 | 4,962 | - | - | - | 5 | 4,967 | | | 11,784 |
| - Renewal premiums | 116 | - | - | 116 | 847 | - | - | - | 847 | 385 | - | - | - | 1 | 386 | | | 1,349 |
| - Single premiums | 700 | - | - | 700 | - | - | - | - | - | 4,609 | 18 | - | - | - | 4,627 | | | 5,327 |
| Gross Commission | 1,832 | - | - | 1,832 | 6,648 | - | - | - | 6,648 | 9,956 | 18 | - | - | 6 | 9,980 | | | 18,460 |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - |
| Net Commission | 1,832 | - | - | 1,832 | 6,648 | - | - | - | 6,648 | 9,956 | 18 | - | - | 6 | 9,980 | | | 18,460 |
| Rewards paid | 72 | - | - | 72 | 363 | - | - | - | 363 | 240 | - | - | - | - | 240 | | | 675 |
| Total Commission | 1,904 | - | - | 1,904 | 7,011 | - | - | - | 7,011 | 10,196 | 18 | - | - | 6 | 10,220 | | | 19,135 |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the corresponding previous period ended March 31, 2024 | | | | | | | | | | | | | | Grand Total | | | |
|--|--|---------|--------|-------|---------------------|---------|--------|-------|-------|-------------------|---------|--------|-------|----|-------------|--|-----|--------|
| | Linked Business | | | | Non-Linked Business | | | | | | | | | | | | | |
| | Life | Pension | Health | Total | Participating | | | | | Non-Participating | | | | | | | | |
| Life | | | | | Annuity | Pension | Health | Total | Life | Annuity | Pension | Health | Total | | | | | |
| Individual agents | 197 | - | - | 197 | 1,002 | - | - | - | 1,002 | 639 | 1 | - | - | 1 | 641 | | | 1,840 |
| Corporate agents | 1,545 | - | - | 1,545 | 6,009 | - | - | - | 6,009 | 9,545 | 17 | - | - | 6 | 9,568 | | | 17,122 |
| Brokers | 163 | - | - | 163 | - | - | - | - | - | 10 | - | - | - | 10 | | | 173 | |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - | |
| Total Commission | 1,905 | - | - | 1,905 | 7,011 | - | - | - | 7,011 | 10,194 | 18 | - | - | 7 | 10,219 | | | 19,135 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | | | | | | |
| In India | 1,905 | - | - | 1,905 | 7,011 | - | - | - | 7,011 | 10,194 | 18 | - | - | 7 | 10,219 | | | 19,135 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



(₹ in Lakhs)

| Particulars | For the quarter ended March 31, 2025 | | | | | | | | | | | Grand Total |
|--|--------------------------------------|------------|--------------|---------------------|--------------|-------------------|-----------|----------|-----------|------------|--------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Employees' remuneration and welfare benefits | 1,809 | 164 | 1,973 | 4,699 | 4,699 | 3,170 | 10 | 1 | 9 | 1 | 3,191 | 9,863 |
| Travel, conveyance and vehicle running expenses | 99 | 9 | 108 | 134 | 134 | 81 | - | - | 1 | - | 82 | 324 |
| Training Expenses | 20 | 2 | 22 | 23 | 23 | 18 | - | - | - | - | 18 | 63 |
| Rent, rates & taxes | 102 | 9 | 111 | 126 | 126 | 87 | - | - | - | - | 87 | 324 |
| Repairs | 6 | - | 6 | 8 | 8 | 6 | - | - | - | - | 6 | 20 |
| Printing & stationery | 16 | 1 | 17 | 22 | 22 | 22 | - | - | - | - | 22 | 61 |
| Communication expenses | 91 | 7 | 98 | 109 | 109 | 79 | - | - | 1 | - | 80 | 287 |
| Legal & professional charges | 225 | 20 | 245 | 294 | 294 | 189 | - | (1) | 1 | (1) | 188 | 727 |
| Medical fees | 4 | - | 4 | 6 | 6 | 31 | - | - | - | - | 31 | 41 |
| Auditors' fees, expenses etc | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 3 | - | 3 | 5 | 5 | 2 | - | - | - | - | 2 | 10 |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity | - | - | - | 1 | 1 | 1 | - | - | - | - | 1 | 2 |
| Advertisement and publicity | 140 | 13 | 153 | 200 | 200 | 112 | 1 | - | - | - | 113 | 466 |
| Interest & bank charges | 20 | 2 | 22 | 24 | 24 | 18 | - | - | - | - | 18 | 64 |
| Depreciation | 180 | 14 | 194 | 219 | 219 | 152 | 1 | - | - | - | 153 | 566 |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Business Development and Sales Promotion Expenses | 197 | 16 | 213 | 237 | 237 | 168 | 1 | - | - | - | 169 | 619 |
| Stamp duty on policies | 22 | 1 | 23 | 19 | 19 | 122 | - | - | - | - | 122 | 164 |
| Information Technology Expenses | 383 | 37 | 420 | 542 | 542 | 605 | 1 | - | 1 | (1) | 606 | 1,568 |
| Goods and Services Tax (GST) | - | - | - | - | - | 142 | - | - | - | - | 142 | 142 |
| Other expenses | | | | | | | | | | | | |
| a) Subscription charges | 38 | 3 | 41 | 46 | 46 | 34 | - | - | - | - | 34 | 121 |
| b) Electricity charges | 22 | 1 | 23 | 28 | 28 | 19 | - | - | - | - | 19 | 70 |
| c) Office maintenance | 47 | 4 | 51 | 59 | 59 | 39 | (1) | - | - | - | 38 | 148 |
| d) Miscellaneous expenses | 8 | 1 | 9 | 12 | 12 | 11 | - | - | - | - | 11 | 32 |
| Total | 3,432 | 304 | 3,736 | 6,813 | 6,813 | 5,108 | 13 | - | 13 | (1) | 5,133 | 15,682 |
| In India | 3,432 | 304 | 3,736 | 6,813 | 6,813 | 5,108 | 13 | - | 13 | (1) | 5,133 | 15,682 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



(₹ in Lakhs)

| Particulars | For the period ended March 31, 2025 | | | | | | | | | | | Grand Total |
|--|-------------------------------------|------------|---------------|---------------------|---------------|-------------------|-----------|----------|-----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | | | | Participating | | Non-Participating | | | | | | |
| | Life | Pension | Total | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Employees' remuneration and welfare benefits | 10,496 | 561 | 11,057 | 10,566 | 10,566 | 11,803 | 29 | 4 | 20 | 5 | 11,861 | 33,484 |
| Travel, conveyance and vehicle running expenses | 487 | 27 | 514 | 396 | 396 | 467 | 1 | - | 1 | - | 469 | 1,379 |
| Training Expenses | 70 | 4 | 74 | 57 | 57 | 68 | - | - | - | - | 68 | 199 |
| Rent, rates & taxes | 416 | 23 | 439 | 338 | 338 | 399 | 1 | - | 1 | - | 401 | 1,178 |
| Repairs | 23 | 1 | 24 | 19 | 19 | 23 | - | - | - | - | 23 | 66 |
| Printing & stationery | 81 | 4 | 85 | 66 | 66 | 87 | - | - | - | - | 87 | 238 |
| Communication expenses | 346 | 19 | 365 | 281 | 281 | 332 | 1 | - | 1 | - | 334 | 980 |
| Legal & professional charges | 1,031 | 57 | 1,088 | 838 | 838 | 990 | 2 | - | 2 | - | 994 | 2,920 |
| Medical fees | 17 | - | 17 | 21 | 21 | 121 | - | - | 1 | - | 122 | 160 |
| Auditors' fees, expenses etc | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 19 | 1 | 20 | 16 | 16 | 18 | - | - | - | - | 18 | 54 |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity | 1 | - | 1 | 1 | 1 | 1 | - | - | - | - | 1 | 3 |
| Advertisement and publicity | 774 | 42 | 816 | 628 | 628 | 742 | 2 | - | 1 | - | 745 | 2,189 |
| Interest & bank charges | 74 | 4 | 78 | 60 | 60 | 72 | - | - | - | - | 72 | 210 |
| Depreciation | 717 | 39 | 756 | 582 | 582 | 686 | 2 | - | 1 | - | 689 | 2,027 |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Business Development and Sales Promotion Expenses | 766 | 42 | 808 | 621 | 621 | 733 | 2 | - | 1 | - | 736 | 2,165 |
| Stamp duty on policies | 84 | 2 | 86 | 45 | 45 | 419 | - | - | - | - | 419 | 550 |
| Information Technology Expenses | 2,082 | 114 | 2,196 | 1,689 | 1,689 | 3,038 | 5 | 1 | 3 | 1 | 3,048 | 6,933 |
| Goods and Services Tax (GST) | - | - | - | - | - | 1,127 | - | - | - | - | 1,127 | 1,127 |
| Other expenses | | | | | | | | | | | | |
| a) Subscription charges | 147 | 8 | 155 | 120 | 120 | 142 | - | - | - | - | 142 | 417 |
| b) Electricity charges | 99 | 5 | 104 | 80 | 80 | 95 | - | - | - | - | 95 | 279 |
| c) Office maintenance | 198 | 11 | 209 | 161 | 161 | 189 | - | - | - | - | 189 | 559 |
| d) Miscellaneous expenses | 48 | 2 | 50 | 31 | 31 | 41 | - | - | - | - | 41 | 122 |
| Total | 17,976 | 966 | 18,942 | 16,616 | 16,616 | 21,593 | 45 | 5 | 32 | 6 | 21,681 | 57,239 |
| In India | 17,976 | 966 | 18,942 | 16,616 | 16,616 | 21,593 | 45 | 5 | 32 | 6 | 21,681 | 57,239 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



(₹ in Lakhs)

| Particulars | For the corresponding previous quarter ended March 31, 2024 | | | | | | | | | | | | Grand Total |
|--|---|----------|--------------|---------------------|--------------|-------------------|----------|----------|-----------|----------|--------------|---------------|-------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Employees' remuneration and welfare benefits | 3,331 | 4 | 3,335 | 1,887 | 1,887 | 2,028 | 3 | 1 | 10 | 1 | 2,043 | 7,265 | |
| Travel, conveyance and vehicle running expenses | 114 | - | 114 | 62 | 62 | 60 | - | - | - | - | 60 | 236 | |
| Training Expenses | 27 | - | 27 | 14 | 14 | 12 | - | - | - | - | 12 | 53 | |
| Rent, rates & taxes | 119 | - | 119 | 67 | 67 | 70 | - | - | - | - | 70 | 256 | |
| Repairs | 6 | - | 6 | 3 | 3 | 2 | - | - | - | - | 2 | 11 | |
| Printing & stationery | 35 | - | 35 | 20 | 20 | 21 | - | - | - | - | 21 | 76 | |
| Communication expenses | 114 | - | 114 | 64 | 64 | 68 | - | - | - | - | 68 | 246 | |
| Legal & professional charges | 373 | - | 373 | 215 | 215 | 240 | - | - | 2 | - | 242 | 830 | |
| Medical fees | 8 | - | 8 | 5 | 5 | 42 | - | - | - | - | 42 | 55 | |
| Auditors' fees, expenses etc | | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 5 | - | 5 | 3 | 3 | 3 | - | - | - | - | 3 | 11 | |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | |
| c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | |
| Advertisement and publicity | 306 | - | 306 | 176 | 176 | 193 | - | - | 1 | - | 194 | 676 | |
| Interest & bank charges | 25 | - | 25 | 14 | 14 | 15 | - | - | - | - | 15 | 54 | |
| Depreciation | 267 | - | 267 | 157 | 157 | 181 | - | - | 1 | - | 182 | 606 | |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - | |
| Business Development and Sales Promotion Expenses | 281 | 1 | 282 | (34) | (34) | 141 | - | - | 1 | - | 142 | 390 | |
| Stamp duty on policies | 26 | - | 26 | 12 | 12 | 116 | - | - | - | - | 116 | 154 | |
| Information Technology Expenses | 595 | 1 | 596 | 337 | 337 | 899 | 2 | - | 2 | - | 903 | 1,836 | |
| Goods and Services Tax (GST) | - | - | - | - | - | 346 | - | - | - | - | 346 | 346 | |
| Other expenses | | | | | | | | | | | | | |
| a) Subscription charges | 51 | - | 51 | 29 | 29 | 33 | - | - | - | - | 33 | 113 | |
| b) Office maintenance | 66 | - | 66 | 37 | 37 | 38 | - | - | - | - | 38 | 141 | |
| c) Electricity charges | 28 | - | 28 | 16 | 16 | 16 | - | - | - | - | 16 | 60 | |
| d) Miscellaneous expenses | 41 | - | 41 | 6 | 6 | 7 | - | - | - | - | 7 | 54 | |
| Total | 5,818 | 6 | 5,824 | 3,090 | 3,090 | 4,531 | 5 | 1 | 17 | 1 | 4,555 | 13,469 | |
| In India | 5,818 | 6 | 5,824 | 3,090 | 3,090 | 4,531 | 5 | 1 | 17 | 1 | 4,555 | 13,469 | |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | |

FORM L-6: OPERATING EXPENSES SCHEDULE



(₹ in Lakhs)

| Particulars | For the corresponding previous period ended March 31, 2024 | | | | | | | | | | | Grand Total |
|--|--|-----------|---------------|---------------------|---------------|-------------------|-----------|----------|-----------|-----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Employees' remuneration and welfare benefits | 8,408 | 15 | 8,423 | 6,566 | 6,566 | 10,651 | 47 | 3 | 34 | 11 | 10,746 | 25,735 |
| Travel, conveyance and vehicle running expenses | 310 | - | 310 | 242 | 242 | 393 | 2 | - | 1 | - | 396 | 948 |
| Training Expenses | 76 | - | 76 | 60 | 60 | 97 | 1 | - | - | - | 98 | 234 |
| Rent, rates & taxes | 308 | 1 | 309 | 241 | 241 | 391 | 2 | - | 1 | - | 394 | 944 |
| Repairs | 16 | - | 16 | 13 | 13 | 21 | - | - | - | - | 21 | 50 |
| Printing & stationery | 91 | - | 91 | 71 | 71 | 116 | - | - | 1 | - | 117 | 279 |
| Communication expenses | 293 | - | 293 | 228 | 228 | 371 | 2 | - | 1 | - | 374 | 895 |
| Legal & professional charges | 915 | 1 | 916 | 714 | 714 | 1,159 | 5 | - | 4 | 1 | 1,169 | 2,799 |
| Medical fees | 16 | - | 16 | 18 | 18 | 107 | - | - | 1 | - | 108 | 142 |
| Auditors' fees, expenses etc | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 14 | - | 14 | 11 | 11 | 18 | - | - | - | - | 18 | 43 |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity | 1 | - | 1 | - | - | 1 | - | - | - | - | 1 | 2 |
| Advertisement and publicity | 756 | 1 | 757 | 590 | 590 | 958 | 4 | - | 3 | - | 965 | 2,312 |
| Interest & bank charges | 63 | - | 63 | 49 | 49 | 79 | - | - | - | - | 79 | 191 |
| Depreciation | 630 | 1 | 631 | 492 | 492 | 797 | 3 | - | 3 | - | 803 | 1,926 |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Business Development and Sales Promotion Expenses | 628 | 1 | 629 | 184 | 184 | 647 | 4 | - | 3 | - | 654 | 1,467 |
| Stamp duty on policies | 50 | - | 50 | 37 | 37 | 391 | - | - | 1 | - | 392 | 479 |
| Information Technology Expenses | 1,513 | 2 | 1,515 | 1,181 | 1,181 | 3,020 | 8 | 1 | 6 | 1 | 3,036 | 5,732 |
| Goods and Services Tax (GST) | - | - | - | - | - | 919 | - | - | - | - | 919 | 919 |
| Other expenses | | | | | | | | | | | | |
| a) Subscription charges | 129 | - | 129 | 100 | 100 | 163 | 1 | - | 1 | - | 165 | 394 |
| b) Office maintenance | 170 | - | 170 | 133 | 133 | 215 | 1 | - | 1 | - | 217 | 520 |
| c) Electricity charges | 74 | - | 74 | 59 | 59 | 95 | - | - | - | - | 95 | 228 |
| d) Miscellaneous expenses | 77 | - | 77 | 27 | 27 | 46 | - | - | - | - | 46 | 150 |
| Total | 14,538 | 22 | 14,560 | 11,016 | 11,016 | 20,655 | 80 | 4 | 61 | 13 | 20,813 | 46,389 |
| In India | 14,538 | 22 | 14,560 | 11,016 | 11,016 | 20,655 | 80 | 4 | 61 | 13 | 20,813 | 46,389 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ in Lakhs)

| Particulars | For the quarter ended March 31, 2025 | For the period ended March 31, 2025 | For the corresponding previous quarter ended March 31, 2024 | For the corresponding previous period ended March 31, 2024 |
|---|---|--|---|--|
| Employees' remuneration and welfare benefits | 5 | 22 | 4 | 21 |
| Travel, conveyance and vehicle running expenses | - | - | - | - |
| Rent, rates & taxes | - | - | - | - |
| Legal and Professional Charges | 1 | 2 | - | 2 |
| Printing & Stationery | - | - | - | - |
| Communication expenses | - | - | - | - |
| Advertisement and publicity | - | - | 1 | 1 |
| Depreciation | 1 | 1 | 1 | 1 |
| Information technology expenses | - | 3 | - | 3 |
| Other expenses | | | | |
| a) Board - Sitting Fees | 79 | 239 | 66 | 210 |
| b) Board - Travel Expenses | - | - | - | 2 |
| c) Brand/Trade Mark Usage Charges | 360 | 360 | - | - |
| d) Miscellaneous expenses | 72 | 379 | 56 | 224 |
| Total | 518 | 1,006 | 128 | 464 |

FORM L-7 BENEFITS PAID SCHEDULE



(₹ in Lakhs)

| Particulars | For the quarter ended March 31, 2025 | | | | | | | | | | | Grand Total |
|---|--------------------------------------|------------|---------------|---------------------|---------------|-------------------|------------|----------|-----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 360 | - | 360 | 575 | 575 | 6,042 | 10 | - | - | - | 6,052 | 6,987 |
| (b) Claims by maturity | 6,587 | 451 | 7,038 | 3,067 | 3,067 | 273 | - | - | - | - | 273 | 10,378 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 144 | - | - | - | 144 | 144 |
| (d) Periodical Benefit | - | - | - | 2,185 | 2,185 | 14,968 | - | - | - | - | 14,968 | 17,153 |
| (e) Health | - | - | - | - | - | - | - | - | 96 | - | 96 | 96 |
| (f) Surrenders | 9,401 | 63 | 9,464 | 4,512 | 4,512 | 5,609 | 66 | 5 | - | 5 | 5,685 | 19,661 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 14 | - | 14 | 1 | 1 | 144 | - | - | - | - | 144 | 159 |
| - Partial Withdrawal/Policy Lapsation | 2,531 | 26 | 2,557 | - | - | 1 | - | - | - | - | 1 | 2,558 |
| - Claim settlement expenses | 1 | - | 1 | 1 | 1 | 8 | - | - | - | - | 8 | 10 |
| Benefits Paid (Gross) | 18,894 | 540 | 19,434 | 10,341 | 10,341 | 27,045 | 220 | 5 | 96 | 5 | 27,371 | 57,146 |
| In India | 18,894 | 540 | 19,434 | 10,341 | 10,341 | 27,045 | 220 | 5 | 96 | 5 | 27,371 | 57,146 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | (39) | - | (39) | (55) | (55) | (1,408) | - | - | - | - | (1,408) | (1,502) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 18,855 | 540 | 19,395 | 10,286 | 10,286 | 25,637 | 220 | 5 | 96 | 5 | 25,963 | 55,644 |
| In India | 18,855 | 540 | 19,395 | 10,286 | 10,286 | 25,637 | 220 | 5 | 96 | 5 | 25,963 | 55,644 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

(₹ in Lakhs)

| Particulars | For the period ended March 31, 2025 | | | | | | | | | | | Grand Total |
|---|-------------------------------------|------------|---------------|---------------------|---------------|-------------------|------------|-----------|------------|------------|---------------|-----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 1,611 | - | 1,611 | 1,865 | 1,865 | 16,030 | 110 | 7 | - | - | 16,147 | 19,623 |
| (b) Claims by maturity | 16,242 | 572 | 16,814 | 6,794 | 6,794 | 372 | - | - | - | - | 372 | 23,980 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 550 | - | - | - | 550 | 550 |
| (d) Periodical Benefit | - | - | - | 5,115 | 5,115 | 43,450 | - | - | - | - | 43,450 | 48,565 |
| (e) Health | - | - | - | - | - | - | - | - | 121 | - | 121 | 121 |
| (f) Surrenders | 52,641 | 156 | 52,797 | 12,450 | 12,450 | 15,731 | 236 | 7 | - | 108 | 16,082 | 81,329 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 30 | - | 30 | 1 | 1 | 188 | - | - | - | - | 188 | 219 |
| - Partial Withdrawal/Policy Lapsation | 11,179 | 129 | 11,308 | - | - | 1 | - | - | - | - | 1 | 11,309 |
| - Claim settlement expenses | 2 | - | 2 | 2 | 2 | 15 | - | - | - | - | 15 | 19 |
| Benefits Paid (Gross) | 81,705 | 857 | 82,562 | 26,227 | 26,227 | 75,787 | 896 | 14 | 121 | 108 | 76,926 | 1,85,715 |
| In India | 81,705 | 857 | 82,562 | 26,227 | 26,227 | 75,787 | 896 | 14 | 121 | 108 | 76,926 | 1,85,715 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | (32) | - | (32) | (149) | (149) | (3,329) | - | - | - | - | (3,329) | (3,510) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 81,673 | 857 | 82,530 | 26,078 | 26,078 | 72,458 | 896 | 14 | 121 | 108 | 73,597 | 1,82,205 |
| In India | 81,673 | 857 | 82,530 | 26,078 | 26,078 | 72,458 | 896 | 14 | 121 | 108 | 73,597 | 1,82,205 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-7 BENEFITS PAID SCHEDULE



(₹ in Lakhs)

| Particulars | For the corresponding previous quarter ended March 31, 2024 | | | | | | | | | | | Grand Total |
|---|---|------------|---------------|---------------------|--------------|-------------------|------------|----------|----------|-----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| Life | | | | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 382 | - | 382 | 548 | 548 | 2,573 | - | - | - | - | 2,573 | 3,503 |
| (b) Claims by maturity | 8,121 | 5 | 8,126 | 1,270 | 1,270 | 19 | - | - | - | - | 19 | 9,415 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 143 | - | - | - | 143 | 143 |
| (d) Periodical Benefit | - | - | - | 638 | 638 | 16,291 | - | - | - | - | 16,291 | 16,929 |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | 21,990 | 80 | 22,070 | 2,561 | 2,561 | 3,838 | 51 | 4 | - | 42 | 3,935 | 28,566 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 16 | - | 16 | - | - | 21 | - | - | - | - | 21 | 37 |
| - Partial Withdrawal/Policy Lapsation | 4,390 | 21 | 4,411 | - | - | 1 | - | - | - | - | 1 | 4,412 |
| - Claim settlement expenses | - | - | - | - | - | 1 | - | - | - | - | 1 | 1 |
| Benefits Paid (Gross) | 34,899 | 106 | 35,005 | 5,017 | 5,017 | 22,744 | 194 | 4 | - | 42 | 22,984 | 63,006 |
| In India | 34,899 | 106 | 35,005 | 5,017 | 5,017 | 22,744 | 194 | 4 | - | 42 | 22,984 | 63,006 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | (28) | - | (28) | (28) | (28) | (652) | - | - | - | - | (652) | (708) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 34,871 | 106 | 34,977 | 4,989 | 4,989 | 22,092 | 194 | 4 | - | 42 | 22,332 | 62,298 |
| In India | 34,871 | 106 | 34,977 | 4,989 | 4,989 | 22,092 | 194 | 4 | - | 42 | 22,332 | 62,298 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

(₹ in Lakhs)

| Particulars | For the corresponding previous period ended March 31, 2024 | | | | | | | | | | | Grand Total |
|---|--|------------|-----------------|---------------------|---------------|-------------------|------------|----------|-----------|--------------|---------------|-----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| Life | | | | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 1,242 | - | 1,242 | 1,871 | 1,871 | 7,886 | 286 | - | - | - | 8,172 | 11,285 |
| (b) Claims by maturity | 21,895 | 10 | 21,905 | 4,730 | 4,730 | 3,476 | - | - | - | - | 3,476 | 30,111 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 521 | - | - | - | 521 | 521 |
| (d) Periodical Benefit | - | - | - | 1,639 | 1,639 | 35,368 | - | - | - | - | 35,368 | 37,007 |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | 69,018 | 222 | 69,240 | 7,168 | 7,168 | 11,940 | 106 | 8 | - | 1,077 | 13,131 | 89,539 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 50 | - | 50 | 14 | 14 | 51 | - | - | 10 | - | 61 | 125 |
| - Partial Withdrawal/Policy Lapsation | 14,371 | 232 | 14,603 | - | - | 5 | - | - | - | - | 5 | 14,608 |
| - Claim settlement expenses | 1 | - | 1 | 2 | 2 | 7 | - | - | - | - | 7 | 10 |
| Benefits Paid (Gross) | 1,06,577 | 464 | 1,07,041 | 15,424 | 15,424 | 58,733 | 913 | 8 | 10 | 1,077 | 60,741 | 1,83,206 |
| In India | 1,06,577 | 464 | 1,07,041 | 15,424 | 15,424 | 58,733 | 913 | 8 | 10 | 1,077 | 60,741 | 1,83,206 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | (19) | - | (19) | (62) | (62) | (1,924) | - | - | - | - | (1,924) | (2,005) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | (10) | - | (10) | (10) |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 1,06,558 | 464 | 1,07,022 | 15,362 | 15,362 | 56,809 | 913 | 8 | - | 1,077 | 58,807 | 1,81,191 |
| In India | 1,06,558 | 464 | 1,07,022 | 15,362 | 15,362 | 56,809 | 913 | 8 | - | 1,077 | 58,807 | 1,81,191 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-8: SHARE CAPITAL SCHEDULE



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|--|----------------------|--|
| Authorised Capital 2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each | 2,50,000 | 2,50,000 |
| Issued Capital 800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each | 80,000 | 80,000 |
| Subscribed Capital 800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each | 80,000 | 80,000 |
| Called-up Capital 800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each | 80,000 | 80,000 |
| Less : Calls unpaid | - | - |
| Add : Shares forfeited (amount originally paid up) | - | - |
| Less : Par value of equity shares bought back | - | - |
| Less : Preliminary expenses (to the extent not written off or adjusted) | - | - |
| Less: Expenses including commission or brokerage on underwriting or subscription of shares | - | - |
| Total | 80,000 | 80,000 |



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC16716
DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED MARCH 31, 2025

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|---------|--|------------------|--------------------|---------------------|-------------------------------|--|------|-----------------------------|-----------------|
| (I) | (II) | | (III) | (IV) | (V) | Number of | As a | Number of shares | As a percentage |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) Banking Company (The Federal Bank Limited) | 1 | 208000000 | 26% | 20800 | 0 | 0 | 0 | 0 |
| | (ii) | | | | | | | | |
| iii) | Financial Institutions/ Banks | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| vi) | Any other (Please specify) | | | | | | | | |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) Ageas Insurance International N.V. | 1 | 591999995 | 74% | 59199.9995 | 0 | 0 | 383999995 | 64.86 |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| | i) Mutual Funds | | | | | | | | |
| | ii) Foreign Portfolio Investors | | | | | | | | |
| | iii) Financial Institutions/Banks | | | | | | | | |
| | iv) Insurance Companies | | | | | | | | |
| | v) FII belonging to Foreign promoter | | | | | | | | |
| | vi) FII belonging to Foreign Promoter of Indian Promoter | | | | | | | | |
| | vii) Provident Fund/Pension Fund | | | | | | | | |
| | viii) Alternative Investment Fund | | | | | | | | |
| | ix) Any other (Please specify) | | | | | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India | | | | | | | | |
| 1.3) | Non-Institutions | | | | | | | | |
| | i) Individual share capital upto Rs. 2 Lacs | 5 | 5 | 0% | 0 | 0 | 0 | 0 | 0 |
| | ii) Individual share capital in excess of Rs. 2 Lacs | | | | | | | | |
| | iii) NBFCs registered with RBI | | | | | | | | |
| | iv) Others: | | | | | | | | |
| | - Trusts | | | | | | | | |
| | - Non Resident Indian | | | | | | | | |
| | - Clearing Members | | | | | | | | |
| | - Non Resident Indian Non Repartriable | | | | | | | | |
| | - Bodies Corporate | | | | | | | | |
| | - IEPF | | | | | | | | |
| | v) Any other (Please Specify) | | | | | | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | | | | | | | | |
| 2.2) | Employee Benefit Trust | | | | | | | | |
| 2.3) | Any other (Please specify) | | | | | | | | |
| | Total | 7 | 800000000 | 100% | 80000 | 0 | 0 | 383999995 | 48.00 |

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /
INDICATED AT (A) ABOVE

INDIAN INVESTOR(S) AS

PART B:

Name of the Indian Promoter / Indian Investor:

The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|---------|---|------------------|--------------------|---------------------|-------------------------------|--|---|-----------------------------|--|
| | | | | | | Number shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| (I) | (II) | | (III) | (IV) | (V) | | | | |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): (i) (ii) (iii) | | | | | | | | |
| ii) | Bodies Corporate: (i) (ii) (iii) | | | | | | | | |
| iii) | Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| vi) | Any other (Please specify) | | | | | | | | |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): (i) (ii) (iii) | | | | | | | | |
| ii) | Bodies Corporate: (i) (ii) (iii) | | | | | | | | |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | 45 | 871775551 | 35.50 | 8717755510 | | | | |
| ii) | Foreign Portfolio Investors - cat I | 285 | 578216717 | 23.54 | 5782167170 | | | | |
| iii) | Foreign Portfolio Investors - cat II | 31 | 60768033 | 2.47 | 607680330 | | | | |
| iv) | Financial Institutions/Banks | 12 | 4124886 | 0.17 | 41248860 | | | | |
| v) | Insurance Companies | 24 | 247739587 | 10.09 | 2477395870 | | | | |
| vi) | FII belonging to Foreign promoter # FII belonging to Foreign Promoter of Indian Promoter # | | | | | | | | |
| vii) | Provident Fund/Pension Fund | 1 | 18898434 | 0.77 | 188984340 | | | | |
| ix) | Alternative Investment Fund | 31 | 50265211 | 2.05 | 502652110 | | | | |
| X) | NBFC registered with RBI | 9 | 277579 | 0.01 | 2775790 | | | | |
| xi) | Any other (Please specify) Asset Reconstruction Companies FII- MAURITIUS BASED | 8 | 57000 | 0.00 | 570000 | | | | |
| | BANK-FORIEGN COMMERCIAL BANK | 1 | 3000 | 0.00 | 30000 | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promotor | 3 | 131545 | 0.01 | 1315450 | | | | |
| .3) | Non-Institutions | | | | | | | | |

| | | | | | | | | | |
|------|--|--------|------------|-------|-------------|---|---|---|------|
| i) | Individual share capital upto Rs. 2 Lacs | 821892 | 299922511 | 12.21 | 2999225110 | | | | |
| ii) | Individual share capital in excess of Rs. 2 Lacs | 136 | 126330954 | 5.14 | 1263309540 | | | | |
| iii) | NBFCs registered with RBI | | | | | | | | |
| iv) | Others: | | | | | | | | |
| | - Trusts | 21 | 544198 | 0.02 | 5441980 | | | | |
| | - Non Resident Indian | 16964 | 99926726 | 4.07 | 999267260 | | | | |
| | - Clearing Members | 181 | 2986077 | 0.12 | 29860770 | | | | |
| | - Non Resident Indian Non Repartriabale | | | | | | | | |
| | - Domestic Bodies Corporate | 1764 | 50045379 | 2.04 | 500453790 | | | | |
| | - IEPF | 1 | 7973246 | 0.32 | 79732460 | | | | |
| v) | Any other (Please Specify) | | | | | | | | |
| | Directors | 2 | 2565000 | 0.10 | 25650000 | | | | |
| | HUF | 6506 | 7788489 | 0.32 | 77884890 | | | | |
| | DOMESTIC BODY CORPORATE-LLP | | 0 | 0.00 | 0 | | | | |
| | ASSOCIATION OF PERSONS | 7 | 11424 | 0.00 | 114240 | | | | |
| | LIMITED LIABILITY PARTNERSHIP | 56 | 1230502 | 0.05 | 12305020 | | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | 1 | 24247016 | 0.99 | 242470160 | | | | |
| 2.2) | Employee Benefit Trust | | | | | | | | |
| 2.3) | Any other (Please specify) | | | | | | | | |
| | Total | 847981 | 2455829065 | 100 | 24558290650 | 0 | 0 | 0 | 0.00 |

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 - c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 - d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



| Shareholder | As at March 31, 2025 | | As at March 31, 2024 for corresponding previous year | |
|------------------------------------|----------------------|--------------|--|--------------|
| | Number of shares | % of holding | Number of shares | % of holding |
| Promoters | | | | |
| Indian | | | | |
| The Federal Bank Ltd. | 2,080 | 26% | 2,080 | 26% |
| Others | - | 0% | - | 0% |
| Foreign | | | | |
| Ageas Insurance International N.V. | 5,920 | 74% | 5,920 | 74% |
| Total | 8,000 | 100% | 8,000 | 100% |

FORM L-10: RESERVES AND SURPLUS SCHEDULE



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|--|----------------------|--|
| Capital reserve | - | - |
| Capital redemption reserve | - | - |
| Share premium | - | - |
| Revaluation reserve | - | - |
| General reserves | - | - |
| Less: Debit balance in Profit & Loss Account, if any | - | - |
| Less: Amount utilized for buy-back | - | - |
| Less: Amount utilized for issue of Bonus shares | - | - |
| Catastrophe reserve | - | - |
| Other reserves | - | - |
| Balance of profit in Profit and Loss Account | 36,531 | 36,527 |
| Total | 36,531 | 36,527 |

FORM L-11: BORROWINGS SCHEDULE



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|------------------------|----------------------|--|
| Debentures/Bonds | - | - |
| Banks | - | - |
| Financial Institutions | - | - |
| Others | - | - |
| Total | - | - |

| Sl.No. | Source / Instrument | Amount Borrowed | Amount of Security | Nature of Security |
|--------|---------------------|-----------------|--------------------|--------------------|
| 1 | - | - | - | - |
| 2 | - | - | - | - |
| 3 | - | - | - | - |
| 4 | - | - | - | - |
| 5 | - | - | - | - |



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|---|----------------------|--|
| LONG TERM INVESTMENTS | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 46,689 | 47,083 |
| 2. Other approved securities | - | - |
| 3. (a) Shares | | |
| (aa) Equity | 2,597 | 3,027 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative instruments | - | - |
| (d) Debentures/Bonds | 9,914 | 7,407 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 611 | - |
| (f) Subsidiaries | - | - |
| (g) Investment properties - Real Estate | 76 | 67 |
| 4. Investments in infrastructure and social sector | | |
| (a) Approved Investment | | |
| (aa) Equity | 37 | 212 |
| (bb) Debentures | 11,047 | 10,057 |
| (b) Other Investment | | |
| (aa) Equity | 415 | - |
| (bb) Debentures | - | - |
| 5. Other Investments - Equity | 700 | 59 |
| - Debentures/Bonds | - | - |
| - AIF | 412 | 386 |
| | 72,498 | 68,298 |
| SHORT TERM INVESTMENTS | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 1,000 | - |
| 2. Other approved securities | - | - |
| 3. (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative instruments | - | - |
| (d) Debentures/Bonds | - | - |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 13,189 | 13,688 |
| (f) Subsidiaries | - | - |
| (g) Investment properties - Real Estate | - | - |
| 4. Investments in infrastructure and social sector | | |
| (a) Approved Investment | | |
| (aa) Equity | - | - |
| (bb) Debentures | - | 496 |
| (b) Other than approved Investment | | |
| (aa) Equity | - | - |
| (bb) Debentures | - | - |
| 5. Other Investments | - | - |
| | 14,189 | 14,184 |
| TOTAL | 86,687 | 82,482 |

Note:

- The aggregate amount of investments other than listed equity shares and mutual funds is ₹ 79,088 lakhs (Previous Year : ₹ 75,192 lakhs) and market value thereof is ₹ 83,712 lakhs (Previous Year : ₹ 78,145 lakhs)
- Includes ₹ 3,362 lakhs (Previous Year : ₹ 3,540 lakhs) represents Cash & Bank Balances of Shareholders forming part of Controlled Funds.
- Includes ₹ 9,827 lakhs (Previous Year : ₹ 9,537 lakhs) represents investment in TREPS/Tri-party Repo.



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | | | | | | | | | | | Grand Total | |
|---|----------------------|---------|-------|---------------------|----------|-------------------|---------|---------|--------|----------|----------|-------------|-----------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| LONG TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 1,334 | - | 1,334 | 2,86,774 | 2,86,774 | 4,17,128 | 8,796 | 503 | - | - | - | 4,26,427 | 7,14,535 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | - | - | - | 22,197 | 22,197 | 23,852 | 380 | - | - | - | - | 24,232 | 46,429 |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | 83,812 | 83,812 | 1,20,692 | - | - | - | - | - | 1,20,692 | 2,04,504 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | 7,500 | - | - | - | - | - | 7,500 | 7,500 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | 705 | 705 | 838 | - | - | - | - | - | 838 | 1,543 |
| 4. Investments in infrastructure and social sector | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (a) Approved Investment | - | - | - | 310 | 310 | 202 | 6 | - | - | - | - | 208 | 518 |
| (aa) Equity | - | - | - | 74,637 | 74,637 | 1,60,455 | 3,627 | 554 | - | - | - | 1,64,636 | 2,39,273 |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Other Investment | - | - | - | 2,174 | 2,174 | 3,536 | - | - | - | - | - | 3,536 | 5,710 |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments - Equity | - | - | - | 370 | 370 | 370 | - | - | - | - | - | 370 | 740 |
| - AIF | - | - | - | 1,251 | 1,251 | 3,327 | - | - | - | - | - | 3,327 | 4,578 |
| | 1,334 | - | 1,334 | 4,72,230 | 4,72,230 | 7,37,900 | 12,809 | 1,057 | - | - | - | 7,51,766 | 12,25,330 |
| SHORT TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | - | - | - | 3,511 | 3,511 | 7,041 | - | - | - | - | - | 7,041 | 10,552 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 2,629 | 101 | 2,730 | 4,378 | 4,378 | 12,358 | 671 | 240 | 22 | 580 | 13,871 | 20,979 | |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (a) Approved Investment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Other Investment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2,629 | 101 | 2,730 | 7,889 | 7,889 | 19,399 | 671 | 240 | 22 | 580 | 20,912 | 31,531 | |
| TOTAL | 3,963 | 101 | 4,064 | 4,80,119 | 4,80,119 | 7,57,299 | 13,480 | 1,297 | 22 | 580 | 7,72,678 | 12,56,861 | |

Note:

- The aggregate amount of investments other than listed equity shares and mutual funds is ₹ 1,194,384 lakhs (Previous Year : ₹ 1,089,763 lakhs) and market value thereof is ₹ 1,262,703 lakhs (Previous Year : ₹ 1,123,646 lakhs)
- Includes ₹ 2,958 lakhs (Previous Year : ₹ 3,274 lakhs) represents Cash & Bank Balances of Shareholders forming part of Controlled Funds.
- Includes ₹ 18,021 lakhs (Previous Year : ₹ 27,091 lakhs) represents investment in TREPS/Tri-party Repo.



(₹ in Lakhs)

| Particulars | As at March 31, 2024 for corresponding previous year | | | | | | | | | | | Grand Total | |
|---|--|---------|-------|---------------------|----------|-------------------|---------|---------|--------|----------|----------|-------------|-----------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| LONG TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 2,304 | - | 2,304 | 2,90,370 | 2,90,370 | 4,00,569 | 8,795 | 500 | - | - | - | 4,09,864 | 7,02,538 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 17,944 | 17,944 | 20,796 | 348 | - | - | - | - | 21,144 | 39,088 |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | 42,731 | 42,731 | 80,589 | - | - | - | - | - | 80,589 | 1,23,320 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | 3,900 | - | - | - | - | - | 3,900 | 3,900 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | 360 | 360 | 364 | - | - | - | - | - | 364 | 724 |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 1,087 | 1,087 | 1,299 | 10 | - | - | - | - | 1,309 | 2,396 |
| (bb) Debentures | - | - | - | 68,168 | 68,168 | 1,40,094 | 3,629 | 554 | - | - | - | 1,44,277 | 2,12,445 |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments - Equity | - | - | - | 487 | 487 | 548 | - | - | - | - | - | 548 | 1,035 |
| - AIF | - | - | - | 897 | 897 | 2,955 | - | - | - | - | - | 2,955 | 3,852 |
| | 2,304 | - | 2,304 | 4,22,044 | 4,22,044 | 6,51,114 | 12,782 | 1,054 | - | - | - | 6,64,950 | 10,89,298 |
| SHORT TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | - | - | - | 1,000 | 1,000 | 4,156 | - | - | - | - | - | 4,156 | 5,156 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | 1,500 | 1,500 | 3,996 | - | - | - | - | - | 3,996 | 5,496 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 101 | 59 | 160 | 5,958 | 5,958 | 32,292 | 453 | 179 | 3 | 640 | 33,567 | 39,685 | |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | 497 | - | - | - | - | - | 497 | 497 |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 101 | 59 | 160 | 8,458 | 8,458 | 40,941 | 453 | 179 | 3 | 640 | 42,216 | 50,834 | |
| TOTAL | 2,405 | 59 | 2,464 | 4,30,502 | 4,30,502 | 6,92,055 | 13,235 | 1,233 | 3 | 640 | 7,07,166 | 11,40,132 | |

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

L-14A | Statement as on 31st March 2025 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

| Particulars | Shareholders | | Policyholders | | ULIP | | Total | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | As at 31-Mar-2025 | As at 31-Mar-2024 |
| Long Term Investments: | | | | | | | | |
| Book Value | 68,261.14 | 64,547.16 | 11,65,811.54 | 10,42,203.27 | 58,195.86 | 84,530.41 | 12,92,268.54 | 11,91,280.84 |
| Market Value | 72,879.26 | 67,489.90 | 12,34,014.70 | 10,75,996.31 | 58,195.86 | 84,530.41 | 13,65,089.82 | 12,28,016.63 |
| Short Term Investments: | | | | | | | | |
| Book Value | 10,827.27 | 10,644.59 | 28,572.02 | 47,560.19 | 59,432.62 | 38,795.82 | 98,831.92 | 97,000.60 |
| Market Value | 10,832.25 | 10,655.06 | 28,688.58 | 47,650.13 | 59,432.62 | 38,795.82 | 98,953.46 | 97,101.01 |

Signature
 Full name : SRI PRASAD PRABHU
 Designation : CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Apr-2025



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | | | | As at March 31, 2024 for corresponding previous year | | | |
|---|----------------------|----------------|---------------------------|-----------------|--|----------------|---------------------------|-----------------|
| | Linked Life | Linked Pension | Linked Group (Fund Based) | Total | Linked Life | Linked Pension | Linked Group (Fund Based) | Total |
| LONG TERM INVESTMENTS | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 8,835 | 447 | 1,998 | 11,280 | 18,523 | 487 | 1,440 | 20,450 |
| 2. Other approved securities | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | |
| (aa) Equity | 3,02,647 | 3,279 | 836 | 3,06,762 | 2,80,564 | 2,289 | 715 | 2,83,568 |
| (bb) Preference | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | 38,013 | - | - | 38,013 | 56,790 | - | - | 56,790 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | - | - | - |
| (f) Subsidiaries | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | |
| (a) Approved Investment | | | | | | | | |
| (aa) Equity | 30,026 | 308 | 75 | 30,409 | 36,999 | 247 | 97 | 37,343 |
| (bb) Debentures | 8,903 | - | - | 8,903 | 7,290 | - | - | 7,290 |
| (b) Other than approved Investments | | | | | | | | |
| (aa) Equity | 10,983 | - | - | 10,983 | 5,386 | - | - | 5,386 |
| (bb) Debentures | - | - | - | - | - | - | - | - |
| 5. Other Investments - Equity | 30,304 | 37 | 11 | 30,352 | 23,817 | 52 | 24 | 23,893 |
| - Debentures/Bonds | - | - | - | - | - | - | - | - |
| - ETF | - | - | - | - | - | - | - | - |
| | 4,29,711 | 4,071 | 2,920 | 4,36,702 | 4,29,369 | 3,075 | 2,276 | 4,34,720 |
| SHORT TERM INVESTMENTS | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 29,357 | - | - | 29,357 | 23,244 | - | - | 23,244 |
| 2. Other approved securities | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | 10,236 | 226 | 76 | 10,538 | 4,038 | 39 | 12 | 4,089 |
| (c) Derivative instruments | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | 20,572 | - | - | 20,572 | 2,500 | - | - | 2,500 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 8,858 | 249 | 398 | 9,505 | 9,304 | 153 | 1,089 | 10,546 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | |
| (a) Approved Investment | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | 2,506 | - | - | 2,506 |
| (b) Other than approved Investments | | | | | | | | |
| (aa) Equity | - | 0 | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - |
| 5. Other Investments- Mutual Funds | - | - | - | - | - | - | - | - |
| - Debentures/Bonds | - | - | - | - | - | - | - | - |
| - ETF | - | 0 | - | - | 563 | 10 | 3 | 576 |
| 6. Other Assets | | | | | | | | |
| (a) Bank Balances | 1,098 | - | - | 1,098 | 1,503 | - | 1 | 1,504 |
| (b) Interest Accrued and Dividend Receivable | 2,458 | 12 | 35 | 2,505 | 2,604 | 13 | 30 | 2,647 |
| (c) Fund charges | - | - | - | - | - | - | - | - |
| (d) Other Current Assets/(Current Liabilities) (Net) | 483 | (177) | (5) | 301 | 643 | (21) | (3) | 619 |
| | 73,062 | 310 | 504 | 73,876 | 46,905 | 194 | 1,132 | 48,231 |
| TOTAL | 5,02,773 | 4,381 | 3,424 | 5,10,578 | 4,76,274 | 3,269 | 3,408 | 4,82,951 |

1. Includes ₹ 9,504 lakhs (Previous Year : ₹ 10,546 lakhs) represents investment in TREPS/Tri-party Repo.

FORM L-15: LOANS SCHEDULE



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|--|----------------------|--|
| Security wise Classification | | |
| Secured | | |
| (a) On mortgage of property | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| (b) On Shares, Bonds, Govt. Securities, etc. | - | - |
| (c) Loans against policies | 3,413 | 2,637 |
| (d) Others | - | - |
| Unsecured | - | - |
| TOTAL | 3,413 | 2,637 |
| Borrower wise Classification | | |
| (a) Central and State Governments | - | - |
| (b) Banks and Financial Institutions | - | - |
| (c) Subsidiaries | - | - |
| (d) Companies | - | - |
| (e) Loans against policies | 3,413 | 2,637 |
| (f) Others | - | - |
| TOTAL | 3,413 | 2,637 |
| Performance wise classification | | |
| (a) Loans classified as standard | | |
| (aa) In India | 3,413 | 2,637 |
| (bb) Outside India | - | - |
| (b) Non-standard loans less provisions | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| TOTAL | 3,413 | 2,637 |
| Maturity wise classification | | |
| (a) Short Term | - | - |
| (b) Long Term | 3,413 | 2,637 |
| Total | 3,413 | 2,637 |

Provisions against Non-performing Loans

(₹ in Lakh)

| | | |
|--------------|----------|----------|
| Sub-standard | - | - |
| Doubtful | - | 0 |
| Loss | - | - |
| Total | - | - |



(₹ in Lakhs)

| Particulars | Cost / Gross Block | | | | Depreciation / Amortisation | | | | Net Block | |
|---|--------------------|--------------|--------------|----------------------|-----------------------------|--------------|------------------------|----------------------|----------------------|--|
| | Opening | Additions | Deductions | As at March 31, 2025 | Opening | For the year | On Sales / adjustments | As at March 31, 2025 | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
| A: Property, Plant and Equipment (PPE) | | | | | | | | | | |
| Buildings | 12,188 | - | - | 12,188 | 1,447 | 193 | - | 1,640 | 10,548 | 10,741 |
| Leasehold Improvements | 582 | 542 | 17 | 1,107 | 260 | 202 | 16 | 446 | 661 | 322 |
| Goodwill | - | - | - | - | - | - | - | - | - | - |
| Land-Freehold | - | - | - | - | - | - | - | - | - | - |
| Furniture & Fittings | 938 | 220 | 96 | 1,062 | 640 | 56 | 89 | 607 | 455 | 298 |
| Communication Networks & Servers | 2,254 | 334 | 4 | 2,584 | 1,250 | 261 | 4 | 1,507 | 1,077 | 1,003 |
| Computers & Peripheral Equipments | 1,267 | 465 | 55 | 1,677 | 690 | 269 | 52 | 907 | 770 | 577 |
| Vehicles | 508 | 145 | 257 | 396 | 113 | 54 | 82 | 85 | 311 | 394 |
| Office Equipment | 964 | 198 | 37 | 1,125 | 752 | 67 | 34 | 785 | 340 | 212 |
| Electrical Installations and Equipments | 155 | - | - | 155 | 109 | 15 | - | 124 | 31 | 46 |
| PPE under development | - | 49 | - | 49 | - | - | - | - | 49 | - |
| Total (A) | 18,856 | 1,953 | 466 | 20,343 | 5,261 | 1,117 | 277 | 6,101 | 14,242 | 13,593 |
| B: Intangibles | | | | | | | | | | |
| Software | 8,448 | 1,955 | - | 10,403 | 6,540 | 912 | - | 7,452 | 2,951 | 1,908 |
| Intangible assets under development | 1,000 | 2 | 1,000 | 2 | - | - | - | - | 2 | 999 |
| Total (B) | 9,448 | 1,957 | 1,000 | 10,405 | 6,540 | 912 | - | 7,452 | 2,953 | 2,907 |
| Grand Total (A)+(B) | 28,304 | 3,910 | 1,466 | 30,748 | 11,801 | 2,029 | 277 | 13,553 | 17,195 | 16,500 |
| Previous Year | 25,970 | 3,012 | 678 | 28,303 | 10,499 | 1,927 | 624 | 11,802 | 16,502 | |

FORM L-17: CASH AND BANK BALANCE SCHEDULE



| (₹ in Lakhs) | | |
|---|----------------------|--|
| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
| Cash (including cheques on hand, drafts and stamps) | 446 | 564 |
| Bank Balances | | |
| (a) Deposit Accounts | | |
| (aa) Short-term (due within 12 months of the date of Balance Sheet) | - | - |
| (bb) Others | - | - |
| (b) Current Accounts | 8,778 | 10,168 |
| (c) Others - Imprest Cash Card | - | - |
| Money at Call and Short Notice | | |
| (a) With Banks | - | - |
| (b) With other Institutions | - | - |
| Others | - | - |
| Total | 9,224 | 10,732 |
| Balances with non-scheduled banks included above | - | - |
| Cash and Bank Balances | | |
| In India | 9,224 | 10,732 |
| Outside India | - | - |
| Total | 9,224 | 10,732 |

* includes cheques in hand amounting to ₹ 311 Lakhs (₹ 424 lakhs as on March 31, 2024) and stamps on hand amounting to ₹ 60 lakhs (₹ 84 lakhs as on March 31, 2024)

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



| Particulars | As at March 31, 2025 | | As at March 31, 2024 for corresponding previous year | |
|---|----------------------|---------------|--|---------------|
| | | | | |
| (₹ in Lakhs) | | | | |
| Advances | | | | |
| Reserve deposits with ceding companies | | - | | - |
| Application money for investments | | - | | - |
| Prepayments | | 976 | | 1,008 |
| Advances to Directors/Officers | | - | | - |
| Advance tax paid and taxes deducted at source (net of provision for taxation) | | - | | - |
| Others | | | | |
| (a) Advance to employees | | 5 | | - |
| (b) Advance for expenses | | 114 | | 136 |
| (c) Advance for capital Assets | | 47 | | 16 |
| TOTAL (A) | | 1,142 | | 1,160 |
| Other Assets | | | | |
| Income accrued on investments | | 32,916 | | 32,086 |
| Outstanding Premiums including taxes | | 8,693 | | 7,128 |
| Agents' balances | | | | |
| Gross | 14 | | 14 | |
| Less : Provision for doubtful agents' recoveries | 14 | - | 14 | - |
| Foreign agencies balances | | - | | - |
| Due from other entities carrying on insurance business (including reinsurers) | | 2,195 | | 1,307 |
| Due from subsidiaries/holding company | | - | | - |
| Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938) | | - | | - |
| Investments held for Unclaimed Amount of Policyholders | | | | |
| Others | | | | |
| Deposits for premises | | 363 | | 345 |
| Deposits- Others | | 1,893 | | 1,329 |
| Other receivable | | | | |
| Gross | 1,234 | | 3,945 | |
| Less : Provision for doubtful recoveries | 68 | 1,166 | 60 | 3,885 |
| Unutilised Input tax Credits | | | | |
| Gross | 2,949 | | 3,173 | |
| Less : Provision for Ineligible Credits | 23 | 2,926 | 23 | 3,150 |
| Investments held for Unclaimed Amount of Policyholders | | | | |
| Claim amount | 33 | | 235 | |
| Add : Investment income (net) | 7 | 40 | 17 | 252 |
| Last day Collection receivable | | 3,004 | | 3,438 |
| Investment Sold awaiting settlement | | - | | 561 |
| Gratuity (net of obligations) | | - | | 283 |
| Derivative Margin FRA | | 439 | | - |
| Derivative Asset | | 2,301 | | 1,477 |
| TOTAL (B) | | 55,936 | | 55,241 |
| TOTAL (A+B) | | 57,078 | | 56,401 |

FORM L-19: CURRENT LIABILITIES SCHEDULE



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|--|----------------------|--|
| Agents' balances | 3,295 | 2,442 |
| Balances due to other insurance companies | 2,173 | 1,597 |
| Deposits held on re-insurance ceded | - | - |
| Premiums received in advance | 175 | 363 |
| Unallocated premium | 1,557 | 4,077 |
| Sundry creditors | 1,092 | 187 |
| Due to subsidiaries/ holding company | - | - |
| Claims outstanding | 2,320 | 3,227 |
| Annuities due | - | - |
| Due to Officers/Directors | - | - |
| Unclaimed Liability - Policyholders | | |
| Unclaimed amount of Policyholders | 33 | 235 |
| Income accrued on Unclaimed amounts | 7 | 17 |
| Others | | |
| Proposal deposit /premium refundable | 1,785 | 1,031 |
| Surrenders/Partial Withdrawal/Policy Lapsation Payable | - | - |
| Statutory Liabilities | 3,321 | 3,126 |
| Last day collection payable | 3,786 | 4,506 |
| Investment Purchased to be settled | 222 | - |
| Expenses Accrual | 8,523 | 5,029 |
| Provision for Operating expenses | 4,656 | 3,636 |
| Derivative Margin FRA | 1,907 | 1,246 |
| Derivative Liability | 183 | - |
| TOTAL | 35,035 | 30,719 |

Details of Unclaimed Amounts and investment income thereon (Annual Disclosure at the end of the Financial Year)

(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|--|----------------------|--|
| Opening Balance as at 1st April | 252 | 402 |
| Add: Amount transferred to unclaimed amount | 683 | 273 |
| Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale) | 44 | 149 |
| Add: Investment Income on Unclaimed Fund | 15 | 24 |
| Less: Amount of claims paid during the year | 953 | 586 |
| Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier) | - | 10 |
| Closing Balance of Unclaimed Amount as at 31st March | 40 | 252 |

FORM L-20: PROVISIONS SCHEDULE



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|---|----------------------|--|
| For taxation (less payments and taxes deducted at source) | 4,123 | 4,117 |
| For Employee Benefits | | |
| - Leave encashment and Compensated absences | 723 | 620 |
| - Gratuity | 23 | - |
| For proposed dividends | - | - |
| For dividend distribution tax | - | - |
| Others | - | - |
| TOTAL | 4,869 | 4,737 |

FORM L-21: MISC EXPENDITURE SCHEDULE



(₹ in Lakhs)

| Particulars | As at March 31, 2025 | As at March 31, 2024 for corresponding previous year |
|--|----------------------|--|
| Discount Allowed in issue of shares/ debentures | - | - |
| Others | - | - |
| TOTAL | - | - |



| Sl.No. | Particulars | For the quarter ended March 31, 2025 | For the period ended March 31, 2025 | For the corresponding previous quarter ended March 31, 2024 | For the corresponding previous period ended March 31, 2024 |
|--------|---|---|--|---|--|
| 1 | New business premium income growth rate - segment wise | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | (42.30%) | 17.03% | 136.82% | 55.53% |
| | b) Pension | NA | NA | NA | NA |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 57.24% | 27.48% | 607.93% | 174.40% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | (3.75%) | (0.83%) | (22.46%) | 2.72% |
| | b) Annuity | 0.83% | (71.72%) | (88.00%) | (46.97%) |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | (75.00%) | (75.00%) | (76.47%) | (31.98%) |
| | e) Variable Insurance | 0.00% | NA | NA | (33.33%) |
| 2 | Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business) | 14.78% | 23.47% | 43.27% | 35.48% |
| 3 | Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business) | 50.11% | 58.90% | 70.29% | 55.05% |
| 4 | Net Retention Ratio | 98.31% | 98.42% | 98.61% | 98.59% |
| 5 | Conservation Ratio (Segment wise) | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | 73.88% | 78.44% | 79.05% | 72.88% |
| | b) Pension | 76.92% | 83.64% | 92.86% | 89.55% |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 85.40% | 86.34% | 88.15% | 88.66% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 89.88% | 84.98% | 87.91% | 82.54% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | 100.00% | 105.26% | 100.00% | 92.04% |
| | d) Health | 53.85% | 51.43% | 55.56% | 73.56% |
| | e) Variable Insurance | NA | NA | NA | NA |
| 6 | Expense of Management to Gross Direct Premium Ratio | 24.08% | 26.87% | 20.86% | 24.30% |
| 7 | Commission Ratio (Gross commission and Rewards paid to Gross Premium) | 7.98% | 8.23% | 6.89% | 7.09% |
| 8 | Business Development and Sales Promotion Expenses to New Business Premium | 1.66% | 1.62% | 0.88% | 1.22% |
| 9 | Brand/Trade Mark usage fee/charges to New Business Premium | 0.30% | 0.30% | NIL | NIL |
| 10 | Ratio of Policyholders' Fund to Shareholders' funds | 15 | 1,522.13% | 1,393.84% | 1,393.84% |
| 11 | Change in net worth (Amount in ' Lakhs) | (375) | (375) | 5,464 | 5,464 |
| 12 | Growth in Networth | (0.32%) | (0.32%) | 4.87% | 4.87% |
| 13 | Ratio of Surplus to Policyholders' Fund | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | NIL | NIL | NIL | NIL |
| | b) Pension | NIL | NIL | NIL | NIL |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | NIL | 0.58% | NIL | 0.25% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 7.30% | 1.49% | 0.23% | 1.57% |
| | b) Annuity | NIL | 2.22% | 0.51% | 0.77% |
| | c) Pension | NIL | 2.60% | 0.64% | 1.75% |
| | d) Health | NIL | NIL | NIL | NIL |
| | e) Variable Insurance | NIL | 0.35% | 0.00% | NIL |
| 14 | Profit after tax / Total Income | 4.65% | 1.97% | 5.44% | 2.20% |
| 15 | (Total Real Estate + Loans)/(Cash & Invested Assets) | 0.75% | 0.75% | 0.78% | 0.78% |
| 16 | Total Investments/(Capital + Reserves and Surplus) | 1,591.10% | 1,591.10% | 1,463.66% | 1,463.66% |
| 17 | Total Affiliated Investments/(Capital+ Reserves and Surplus) | NIL | NIL | NIL | NIL |

| Sl.No. | Particulars | For the quarter ended March 31, 2025 | For the period ended March 31, 2025 | For the corresponding previous quarter ended March 31, 2024 | For the corresponding previous period ended March 31, 2024 |
|--|--|---|--|---|--|
| 18 | Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain # | | | | |
| | a) With Realised Gains | | | | |
| | Shareholder's Funds | 8.37% | 8.62% | 7.67% | 8.09% |
| | Policyholders' funds - non-linked non participating | 7.60% | 8.45% | 7.74% | 7.96% |
| | Policyholders' funds - non-linked participating | 7.14% | 8.20% | 7.66% | 7.79% |
| | Policyholders' funds - linked non participating | 5.72% | 18.77% | 18.93% | 12.18% |
| | Policyholders' funds - linked participating | NA | NA | NA | NA |
| | b) Without Realised Gains | | | | |
| | Shareholder's Funds | 7.61% | 7.61% | 7.57% | 7.73% |
| | Policyholders' funds - non-linked non participating | 7.70% | 7.69% | 7.67% | 7.78% |
| | Policyholders' funds - non-linked participating | 7.50% | 7.50% | 7.40% | 7.53% |
| | Policyholders' funds - linked non participating | 2.46% | 2.69% | 3.05% | 3.49% |
| | Policyholders' funds - linked participating | NA | NA | NA | NA |
| 19 | Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)* | | | | |
| | For 13th month | 81.98% | 84.86% | 83.39% | 83.90% |
| | For 25th month | 70.07% | 71.62% | 61.61% | 66.94% |
| | For 37th month | 57.05% | 61.56% | 59.25% | 61.65% |
| | For 49th Month | 57.40% | 59.19% | 57.00% | 60.31% |
| | For 61st month | 47.95% | 49.99% | 42.49% | 42.03% |
| | Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)* | | | | |
| | For 13th month | 99.98% | 99.98% | 100.00% | 100.00% |
| | For 25th month | 99.77% | 99.82% | 100.00% | 99.53% |
| | For 37th month | 99.86% | 99.28% | 99.51% | 99.20% |
| | For 49th Month | 99.16% | 98.52% | 99.17% | 99.73% |
| | For 61st month | 89.77% | 83.99% | 83.51% | 84.75% |
| | Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)* | | | | |
| | For 13th month | 75.33% | 77.46% | 71.95% | 73.60% |
| | For 25th month | 60.21% | 62.49% | 55.85% | 59.45% |
| | For 37th month | 51.37% | 54.31% | 50.88% | 51.49% |
| | For 49th Month | 48.93% | 49.02% | 48.74% | 52.32% |
| | For 61st month | 41.85% | 43.99% | 39.39% | 37.83% |
| | Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)* | | | | |
| | For 13th month | 99.96% | 99.96% | 100.00% | 100.00% |
| | For 25th month | 99.79% | 99.87% | 100.00% | 99.76% |
| | For 37th month | 99.93% | 99.62% | 99.62% | 99.44% |
| | For 49th Month | 99.36% | 99.16% | 99.67% | 99.89% |
| | For 61st month | 91.37% | 85.94% | 82.42% | 85.35% |
| 20 | NPA Ratio | | | | |
| | Gross NPA | | | | |
| | Shareholder's Funds | 0.89% | 0.89% | 1.10% | 1.10% |
| | Policyholders' Funds - Non participating | 0.06% | 0.06% | 0.08% | 0.08% |
| | Policyholders' Funds - Participating | 0.08% | 0.08% | 0.11% | 0.11% |
| | Policyholders' Funds - Linked | 0.23% | 0.23% | 0.29% | 0.29% |
| | Net NPA | | | | |
| | Shareholder's Funds | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Non participating | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Participating | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Linked | NIL | NIL | NIL | NIL |
| 21 | Solvency Ratio | 269.93% | 269.93% | 297.41% | 297.41% |
| 22 | Debt Equity Ratio | NA | NA | NA | NA |
| 23 | Debt Service Coverage Ratio | NA | NA | NA | NA |
| 24 | Interest Service Coverage Ratio | NA | NA | NA | NA |
| 25 | Average ticket size in Rs. - Individual premium (Non-Single) | 1,31,725 | 1,30,244 | 1,15,722 | 1,10,461 |
| Equity Holding Pattern for Life Insurers and information on earnings: | | | | | |
| 1 | No. of shares | 80,00,00,000 | 80,00,00,000 | 80,00,00,000 | 80,00,00,000 |
| 2 | Percentage of shareholding | | | | |
| | Indian | 26.00% | 26.00% | 26.00% | 26.00% |
| | Foreign | 74.00% | 74.00% | 74.00% | 74.00% |
| 3 | Percentage of Government holding (in case of public sector insurance companies) | NA | NA | NA | NA |
| 4 | Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 0.59 | 1.07 | 0.97 | 1.34 |
| 5 | Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 0.59 | 1.07 | 0.97 | 1.34 |
| 6 | Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 0.59 | 1.07 | 0.97 | 1.34 |
| 7 | Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 0.59 | 1.07 | 0.97 | 1.34 |
| 8 | Book value per share (₹) | 14.65 | 14.65 | 14.70 | 14.70 |

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures.

(1) Annualized.
(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund
(3) Investment Yields are calculated as per the Master Circular on Submission of Returns issued by IRDAI on June 14, 2024.

Version 1 dated 13th May 2025



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parcel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - RECEIPT AND PAYMENTS

(₹ in Lakhs)

| Particulars | | For the period ended March 31, 2025 | For the corresponding previous period ended March 31, 2024 |
|--|-----------|-------------------------------------|--|
| Cash flow from Operating Activities | | | |
| Premium including proposal deposits received | | 3,06,469 | 2,69,018 |
| Other Income | | 47 | 904 |
| Commissions paid | | (22,878) | (17,552) |
| Policy benefits paid including interim bonus | | (1,89,465) | (1,83,336) |
| Operating expenses | | (47,442) | (43,290) |
| CSR payments | | (212) | (242) |
| Payments to reinsurers (net of recovery amount) | | (1,669) | (1,888) |
| Payments to co-insurers | | - | - |
| Repayment of loan given against policies | | - | - |
| Deposits paid/ received | | (588) | 968 |
| Other advances | | 8 | (4) |
| Preliminary Expenses | | - | - |
| Income taxes paid | | (2,674) | 1,807 |
| GST paid | | (3,770) | (3,408) |
| Net cash inflow / (outflow) from operating activities before extraordinary items | | 37,828 | 22,977 |
| Cash flows from extraordinary operations | | - | - |
| Net cash inflow / (outflow) from operating activities | (A) | 37,828 | 22,977 |
| Cash flow from Investing Activities | | | |
| Purchase of fixed assets including capital work-in-progress and advance for capital assets | | (3,909) | (3,011) |
| Sale of fixed assets | | 97 | 36 |
| Purchase of investments | | (5,99,717) | (3,27,087) |
| Proceeds from sale/redemption of investments | | 4,65,922 | 2,01,406 |
| Interest and Dividends received | | 1,03,834 | 1,00,362 |
| Investments in money market instruments and in liquid mutual funds (Net)* | | 2,152 | 16,424 |
| Expenses related to investments | | (54) | (63) |
| Net cash (used) in investing activities | (B) | (31,675) | (11,933) |
| Cash flow from financing activities | | | |
| Proceeds from issue of share capital | | - | - |
| Proceeds from borrowing | | - | - |
| Repayments of borrowing | | - | - |
| Interest/dividends (including dividend distribution tax) paid | | (8,560) | (5,700) |
| Net cash inflow from financing activities | (C) | (8,560) | (5,700) |
| Effect of foreign exchange rates on cash and cash equivalents, net | (D) | - | - |
| Cash and Cash Equivalents | | | |
| Net increase / (decrease) in cash and cash equivalents | (A+B+C+D) | (2,407) | 5,344 |
| Cash and cash equivalents at the beginning of the year | | 19,051 | 13,707 |
| Cash and cash equivalents at the end of the year (Refer Note 1 below) | | 16,644 | 19,051 |
| Net increase / (decrease) in cash and cash equivalents | | (2,407) | 5,344 |
| Notes : | | | |
| 1. Cash and Cash Equivalents at the end of the year as per Balance Sheet | | 9,224 | 10,732 |
| Add: Bank balance as part of Form L-14 | | 1,099 | 1,505 |
| Add: Bank balance as part of Form L-13 | | 2,958 | 3,274 |
| Add: Bank balance as part of Form L-12 | | 3,362 | 3,540 |
| Add: Bank balance as part of Form L-18 | | 1 | 1 |
| Total | | 16,644 | 19,052 |
| 2. Cash and Cash Equivalents at the end of the year as per Balance Sheet | | | |
| 1. Cash/Cheques in Hand | | 386 | 480 |
| 2. Stamps on Hand | | 60 | 84 |
| 3. Bank Balances | | 16,198 | 18,486 |

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st March for the year 2025 | Mathematical Reserves as at 31st March for the year 2024 |
|------------------|---------------------------|--|--|
| Par | Non-Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Non-Linked -Others | | |
| | Life | 466879 | 414062 |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked-Others | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| Total Par | | 466879 | 414062 |

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st March for the year 2025 | Mathematical Reserves as at 31st March for the year 2024 |
|----------------------|---------------------------|--|--|
| Non-Par | Non-Linked -VIP | | |
| | Life | 326 | 417 |
| | General Annuity | N.A | N.A |
| | Pension | 243 | 230 |
| | Health | N.A | N.A |
| | Non-Linked -Others | | |
| | Life | 760209 | 692947 |
| | General Annuity | 13339 | 13288 |
| | Pension | 1310 | 1255 |
| | Health | 21 | 26 |
| | Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked-Others | | |
| | Life | 509114 | 481934 |
| | General Annuity | N.A | N.A |
| | Pension | 4436 | 3340 |
| | Health | N.A | N.A |
| Total Non Par | | 1288999 | 1193437 |

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st March for the year 2025 | Mathematical Reserves as at 31st March for the year 2024 |
|-----------------------|---------------------------|--|--|
| Total Business | Non-Linked -VIP | | |
| | Life | 326 | 417 |
| | General Annuity | N.A | N.A |
| | Pension | 243 | 230 |
| | Health | N.A | N.A |
| | Non-Linked -Others | | |
| | Life | 1227088 | 1107009 |
| | General Annuity | 13339 | 13288 |
| | Pension | 1310 | 1255 |
| | Health | 21 | 26 |
| | Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked-Others | | |
| | Life | 509114 | 481934 |
| | General Annuity | N.A | N.A |
| | Pension | 4436 | 3340 |
| | Health | N.A | N.A |
| Total | | 1755878 | 1607500 |

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st March 2025

| Sl.No. | State / Union Territory | Geographical Distribution of Total Business - Individuals | | | | | | | | | | |
|--------------------------------------|--|---|-----------------------|---------------------------|--------------------------------------|-----------------------|---------------------------|------------------------------------|-----------------------|--|---|---------------------------|
| | | New Business - Rural (Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | Renewal Premium ² (Rs. Lakhs) | Total Premium (New Business and Renewal ²) (Rs. Lakhs) | |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | | | Sum Assured (Rs Lakhs) |
| STATES¹ | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 303 | 212 | 3,348 | 942 | 848 | 14,135 | 1,245 | 1,060 | 17,483 | 2,370 | 3,430 |
| 2 | Arunachal Pradesh | 6 | 8 | 27 | 6 | 4 | 75 | 12 | 12 | 102 | 21 | 33 |
| 3 | Assam | 189 | 167 | 1,395 | 529 | 645 | 5,556 | 718 | 812 | 6,952 | 1,435 | 2,247 |
| 4 | Bihar | 788 | 596 | 6,101 | 736 | 646 | 6,419 | 1,524 | 1,243 | 12,520 | 4,121 | 5,364 |
| 5 | Chhattisgarh | 36 | 30 | 223 | 228 | 229 | 2,307 | 264 | 259 | 2,530 | 968 | 1,227 |
| 6 | Goa | 25 | 30 | 313 | 109 | 148 | 1,334 | 134 | 178 | 1,647 | 522 | 701 |
| 7 | Gujarat | 407 | 289 | 3,508 | 2,210 | 2,033 | 26,920 | 2,617 | 2,322 | 30,428 | 3,200 | 5,523 |
| 8 | Haryana | 273 | 290 | 2,052 | 909 | 1,252 | 10,406 | 1,182 | 1,541 | 12,457 | 2,658 | 4,200 |
| 9 | Himachal Pradesh | 35 | 24 | 382 | 24 | 13 | 209 | 59 | 37 | 591 | 144 | 181 |
| 10 | Jharkhand | 210 | 190 | 1,619 | 764 | 855 | 7,912 | 974 | 1,045 | 9,531 | 2,203 | 3,248 |
| 11 | Karnataka | 896 | 766 | 7,994 | 2,331 | 2,988 | 28,616 | 3,227 | 3,754 | 36,610 | 7,037 | 10,792 |
| 12 | Kerala | 6,185 | 14,289 | 1,08,974 | 17,770 | 43,416 | 3,49,706 | 23,955 | 57,705 | 4,58,680 | 98,354 | 1,56,059 |
| 13 | Madhya Pradesh | 385 | 249 | 2,812 | 1,442 | 1,478 | 15,405 | 1,827 | 1,726 | 18,217 | 2,212 | 3,938 |
| 14 | Maharashtra | 1,256 | 1,020 | 11,216 | 4,710 | 5,319 | 55,538 | 5,966 | 6,339 | 66,753 | 13,784 | 20,123 |
| 15 | Manipur | 5 | 3 | 56 | 6 | 5 | 31 | 11 | 9 | 86 | 39 | 48 |
| 16 | Meghalaya | 28 | 53 | 261 | 66 | 97 | 761 | 94 | 149 | 1,022 | 261 | 410 |
| 17 | Mizoram | 4 | 2 | 13 | 22 | 22 | 141 | 26 | 24 | 153 | 43 | 67 |
| 18 | Nagaland | 6 | 8 | 76 | 44 | 201 | 655 | 50 | 209 | 730 | 170 | 380 |
| 19 | Odisha | 648 | 413 | 4,095 | 680 | 679 | 5,630 | 1,328 | 1,092 | 9,725 | 2,158 | 3,250 |
| 20 | Punjab | 493 | 345 | 5,858 | 1,000 | 984 | 16,270 | 1,493 | 1,329 | 22,128 | 1,968 | 3,296 |
| 21 | Rajasthan | 317 | 209 | 3,570 | 727 | 761 | 9,493 | 1,044 | 970 | 13,064 | 2,018 | 2,988 |
| 22 | Sikkim | 12 | 14 | 133 | 62 | 83 | 779 | 74 | 96 | 911 | 117 | 213 |
| 23 | Tamil Nadu | 1,239 | 1,010 | 13,245 | 3,901 | 4,669 | 47,145 | 5,140 | 5,679 | 60,390 | 7,844 | 13,523 |
| 24 | Telangana | 109 | 84 | 1,272 | 906 | 1,112 | 12,618 | 1,015 | 1,197 | 13,891 | 2,318 | 3,515 |
| 25 | Tripura | 14 | 10 | 100 | 27 | 30 | 327 | 41 | 40 | 427 | 130 | 170 |
| 26 | Uttarakhand | 156 | 119 | 1,498 | 306 | 377 | 3,895 | 462 | 496 | 5,392 | 791 | 1,287 |
| 27 | Uttar Pradesh | 803 | 583 | 7,785 | 2,370 | 2,615 | 25,390 | 3,173 | 3,198 | 33,175 | 5,036 | 8,234 |
| 28 | West Bengal | 1,033 | 842 | 8,351 | 2,707 | 3,466 | 29,152 | 3,740 | 4,308 | 37,503 | 5,880 | 10,188 |
| TOTAL | | 15,861 | 21,854 | 1,96,275 | 45,534 | 74,975 | 6,76,826 | 64,395 | 96,830 | 8,73,101 | 1,67,802 | 2,64,631 |
| UNION TERRITORIES¹ | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 0 | 0 | 0 | 2 | 4 | 40 | 2 | 4 | 40 | 0 | 4,00 |
| 2 | Chandigarh | 0 | 0 | 0 | 149 | 172 | 1,859 | 149 | 172 | 1,859 | 414 | 586,23 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 0 | 0 | 0 | 34 | 25 | 194 | 34 | 25 | 194 | 73 | 98,23 |
| 4 | Govt. of NCT of Delhi | 19 | 19 | 151 | 2,532 | 4,058 | 31,846 | 2,551 | 4,077 | 31,997 | 4,947 | 9,023,79 |
| 5 | Jammu & Kashmir | 2 | 2 | 15 | 30 | 18 | 390 | 32 | 20 | 406 | 94 | 113,44 |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0,00 |
| 7 | Lakshadweep | 0 | 0 | 0 | 1 | 1 | 10 | 1 | 1 | 10 | 0 | 1,00 |
| 8 | Puducherry | 3 | 2 | 15 | 77 | 105 | 830 | 80 | 107 | 845 | 110 | 216,41 |
| TOTAL | | 24 | 22 | 181 | 2,825 | 4,384 | 35,170 | 2,849 | 4,406 | 35,351 | 5,637 | 10,043 |
| GRAND TOTAL | | 15,885 | 21,876 | 1,96,456 | 48,359 | 79,359 | 7,11,995 | 64,244 | 1,01,235 | 9,08,451 | 1,73,439 | 2,74,674 |
| OUTSIDE INDIA | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1) : Geographical Distribution Channel - Group



[IRDA Registration No.135 dated 19th Decemr 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 31st March 2025

Geographical Distribution of Total Business - Groups

| Sl.No. | State / Union Territory | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | | Renewal Premium ² (Rs. Lakhs) | Total (New Business and Renewal ²) (Rs. Lakhs) |
|---------------------------|---|------------------------------|-----------------|--------------------|------------------------|------------------------------|------------------|--------------------|------------------------|----------------------------|------------------|--------------------|------------------------|--|--|
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| STATES¹ | | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 0 | 0 | 0 | 0 | 0 | -2 | 0 | 0 | 0 | -2 | 0 | 0 | 0 | 0 |
| 2 | Assam | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Bihar | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Chhattisgarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Goa | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Gujarat | 0 | 0 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | 0 |
| 7 | Haryana | 0 | 61,635 | 253 | 14,002 | 4 | 1,78,195 | 396 | 40,730 | 4 | 2,39,830 | 649 | 54,732 | 0 | 649 |
| 8 | Himachal Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Jharkhand | 0 | 184 | 0 | 27 | 1 | 36 | 0 | 6 | 1 | 220 | 1 | 32 | 0 | 1 |
| 10 | Karnataka | 0 | 19,818 | 159 | 4,337 | 4 | 1,12,176 | 944 | 27,685 | 4 | 1,31,994 | 1,103 | 32,022 | 0 | 1,103 |
| 11 | Kerala | 0 | 3,81,254 | 1,439 | 1,80,111 | 4 | 2,66,500 | 5,120 | 3,54,751 | 4 | 6,47,754 | 6,560 | 5,34,862 | 0,72 | 6,560 |
| 12 | Madhya Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Maharashtra | 0 | 1,08,528 | 669 | 25,526 | 7 | 6,70,960 | 23,095 | 11,75,695 | 7 | 7,79,488 | 23,764 | 12,01,221 | 8,11 | 23,772 |
| 14 | Manipur | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Mizoram | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Nagaland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Odisha | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Punjab | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Rajasthan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Sikkim | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Tamil Nadu | 0 | 20,825 | 71 | 4,317 | 4 | 45,254 | 324 | 11,479 | 4 | 66,079 | 395 | 15,796 | 0 | 395 |
| 22 | Telangana | 0 | 0 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | 0 |
| 23 | Tripura | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | Uttarakhand | 0 | 2 | 0 | 4 | 1 | 3 | 0 | 2 | 1 | 5 | 0 | 6 | 0 | 0 |
| 25 | Uttar Pradesh | 0 | 3,730 | 10 | 529 | 5 | 2,571 | 8 | 517 | 5 | 6,301 | 18 | 1,045 | 0 | 18 |
| 26 | West Bengal | 0 | 2,591 | 6 | 513 | 5 | 11,633 | 25 | 2,386 | 5 | 14,224 | 32 | 2,890 | 0 | 32 |
| | TOTAL | 0 | 5,98,567 | 2,608 | 2,29,365 | 35 | 12,87,324 | 29,912 | 16,13,251 | 35 | 18,85,891 | 32,521 | 18,42,616 | 8,83 | 32,529 |
| 1 | | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Chandigarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Diadra and Nagar Haveli and Daman & Diu | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Govt. of NCT of Delhi | 0 | 8,804 | 35 | 2,091 | 4 | 11,851 | 32 | 2,599 | 4 | 20,655 | 72 | 4,680 | 0 | 72 |
| 5 | Jammu & Kashmir | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Lakshadweep | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Puducherry | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | TOTAL | 0 | 8,804 | 35 | 2,091 | 4 | 11,851 | 32 | 2,599 | 4 | 20,655 | 72 | 4,680 | 0 | 72 |
| | GRAND TOTAL | 0 | 6,07,371 | 2,643 | 2,31,456 | 39 | 12,99,175 | 29,950 | 16,15,850 | 39 | 19,06,546 | 32,593 | 18,47,306 | 8,83 | 32,601 |
| | IN INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | OUTSIDE INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



(IRDAI Registration No.135 dated 19th December 2007)

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st March, 2025 | Business within India | Periodicity of Submission: Quarterly

| | | | Reconciliation of Investment Assets | | | PART - A | | |
|--|--------|------------------|---|--|--|------------------|--|--|
| | | | Total Investment Assets (as per Balance Sheet) | | | 18.57,539 | | |
| | | | Balance Sheet Value of: | | | | | |
| Section I | | | | | | | | |
| 1. Investments (Shareholders) | Sch-8 | 86,688.33 | A. Life Fund | | | 12,28,334 | | |
| Investments (Policyholders) | Sch-8A | 12,56,859.60 | B. Pension & Gen Annuity Fund | | | 1,19,027 | | |
| Investments (Unlinked Liabilities) | Sch-8B | 5,10,578.53 | C. Unit Linked Funds | | | 5,10,579 | | |
| 2. Loans | Sch-9 | 3,412.80 | | | | | | |
| 3. Fixed Assets | Sch-10 | 17,193.00 | | | | | | |
| 4. Current Assets | Sch-11 | 9,223.61 | | | | | | |
| a. Cash & Bank Balance | Sch-12 | 57,079.01 | Reconciliation Item: # | | | | | |
| b. Advances and Other Assets | Sch-12 | 57,079.01 | Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019 | | | (400) | | |
| 5. Current Liabilities | Sch-13 | 35,034.06 | | | | | | |
| a. Current Liabilities | Sch-13 | 35,034.06 | | | | | | |
| b. Provisions | Sch-14 | 4,869.23 | | | | | | |
| c. Misc. Exp. Not Written Off | Sch-14 | - | | | | | | |
| d. Debit Balance of P&L A/c | Sch-15 | - | | | | | | |
| Application of Funds as per Balance Sheet (A) | | 19,01,132 | | | | | | |
| Less: Other Assets | | | | | | | | |
| 1. Loans (if any) | Sch-9 | - | | | | | | |
| 2. Fixed Assets (if any) | Sch-10 | 17,193.00 | | | | | | |
| 3. Cash & Bank Balance (if any) | Sch-11 | 9,223.61 | | | | | | |
| 4. Advances & Other Assets (if any) | Sch-12 | 57,079.01 | | | | | | |
| 5. Current Liabilities | Sch-13 | 35,034.06 | | | | | | |
| 6. Provisions | Sch-14 | 4,869.23 | | | | | | |
| 7. Misc. Exp. not Written Off | Sch-15 | - | | | | | | |
| 8. Investments held outside India | | - | | | | | | |
| 9. Debit Balance of P&L A/c | | - | | | | | | |
| TOTAL (B) | | 43,592.32 | | | | | | |
| Investment Assets (A-B) | | 18,57,539 | (A+B+C) | | | 18,57,539 | | |

NON - LINKED BUSINESS

| 1 | G. Sec | Not Less than 25% | - | 22,684.74 | 1,333.81 | 1,29,623.97 | 1,80,378.62 | 3,34,021.14 | 27.28% | - | 3,34,021.14 | 3,63,060.77 | | | | | | | | |
|----|--|-------------------|--------------|------------------|-----------------|--------------------|--------------------|---------------------|---------------|-----------------|---------------------|---------------------|--|--|--|--|--|--|--|--|
| 2 | G. Sec or Other Approved Securities (incl (i) above) | Not Less than 50% | - | 47,689.41 | 1,333.81 | 2,90,284.93 | 3,76,327.54 | 7,15,635.69 | 58.45% | - | 7,15,635.69 | 7,60,430.48 | | | | | | | | |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | | | | | | | | | |
| a. | Housing & Infrastructure | Not Less than 15% | | | | | | | | | | | | | | | | | | |
| | i) Approved Investments | | - | 11,071.06 | - | 74,880.13 | 1,35,957.62 | 2,21,908.81 | 18.12% | 69.14 | 2,21,977.95 | 2,33,464.50 | | | | | | | | |
| | ii) Other Investments | | - | 850.73 | - | 2,428.81 | 3,917.24 | 7,196.78 | 0.59% | (670.91) | 6,525.87 | 6,126.05 | | | | | | | | |
| b. | Other Approved Investments | Not exceeding 35% | | | | | | | | | | | | | | | | | | |
| | i) Approved Investments | | 99.80 | 25,677.75 | 2,730.34 | 1,10,963.85 | 1,33,559.29 | 2,73,031.03 | 22.30% | 3,113.22 | 2,76,144.25 | 2,88,042.28 | | | | | | | | |
| | ii) Other Investments | Not to exceed 15% | - | 1,030.56 | - | 2,077.74 | 3,513.18 | 6,621.47 | 0.54% | 1,428.48 | 8,049.95 | 8,049.95 | | | | | | | | |
| | TOTAL LIFE FUND | 100% | 99.80 | 86,319.51 | 4,064.15 | 4,80,635.46 | 6,53,274.86 | 12,24,393.77 | 100.00 | 3,939.93 | 12,28,333.71 | 12,96,113.27 | | | | | | | | |

| 1 | G. Sec | Not Less than 20% | - | - | - | 31,259.32 | 31,259.32 | 26.27% | - | 31,259.32 | 32,608.61 | | | | | | | | | |
|---|--|-------------------|----------|----------|--------------------|--------------------|---------------|--------------|--------------------|--------------------|-----------|--|--|--|--|--|--|--|--|--|
| 2 | G. Sec or Other Approved Securities (incl (i) above) | Not Less than 40% | - | - | 57,139.35 | 57,139.35 | 48.01% | - | 57,139.35 | 59,563.16 | | | | | | | | | | |
| 3 | Balance in Approved Investment | Not Exceeding 50% | - | - | 61,870.15 | 61,870.15 | 51.99% | 17.33 | 61,887.48 | 64,207.12 | | | | | | | | | | |
| | TOTAL PENSION, GENERAL ANNUITY FUND | 100% | - | - | 1,19,009.51 | 1,19,009.51 | 100.00 | 17.33 | 1,19,026.84 | 1,23,790.28 | | | | | | | | | | |

CERTIFICATION: Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Apr-2025

Signature: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ('F')
Funds beyond Solvency Margin shall have a separate Custody Account.
Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938
*Policy Loan of Rs. 3412 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines
. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.
. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st March, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

` Lakhs

| PARTICULARS | ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) | ULGF00216/01/17GDEBT13 5-Group Debt Fund (GROUP LIFE) | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | ULIF04111/01/08EQPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) |
|---|---|---|--|---|--|---|--|
| Opening Balance (Market Value) | 1,022.87 | 2,294.30 | 33,918.31 | 1,39,251.15 | 22,230.02 | 807.72 | 1,634.18 |
| Add: Inflow during the Quarter | - | 200.00 | 1,509.79 | 7,416.24 | 1,526.06 | 85.76 | 60.25 |
| Increase / (Decrease) Value of Inv [Net] | (5.87) | 57.98 | 829.49 | (1,622.53) | 501.73 | (6.24) | 19.43 |
| Less: Outflow during the Quarter | (9.34) | (136.79) | (3,415.24) | (9,905.75) | (3,173.60) | (142.69) | (190.52) |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 1,007.66 | 2,415.49 | 32,842.36 | 1,35,139.11 | 21,084.21 | 744.55 | 1,523.33 |

| INVESTMENT OF UNIT FUND | ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) | | ULGF00216/01/17GDEBT13 5-Group Debt Fund (GROUP LIFE) | | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | | ULIF04111/01/08EQPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) | |
|---|---|---------------|---|---------------|--|---------------|---|---------------|--|---------------|---|---------------|--|---------------|
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Government Bonds | - | - | 1,997.56 | 82.70 | 2,673.14 | 8.14 | - | - | - | - | - | - | - | - |
| Corporate Bonds I | - | - | - | - | 21,337.58 | 64.97 | - | - | 20,128.88 | 95.47 | - | - | - | - |
| Infrastructure Bonds I | - | - | - | - | 7,320.56 | 22.29 | - | - | - | - | - | - | - | - |
| Equity I | 986.02 | 97.85 | - | - | - | - | 1,33,009.41 | 98.42 | - | - | 743.99 | 99.92 | - | - |
| G.Money Market Investment | 12.85 | 1.28 | 385.03 | 15.94 | 731.57 | 2.23 | 402.53 | 0.30 | 562.25 | 2.67 | 6.55 | 0.88 | 1,551.79 | 101.87 |
| Mutual funds I | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| LDeposits with Bank | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (A) | 998.87 | 99.13 | 2,387.59 | 98.64 | 32,062.85 | 97.63 | 1,33,411.94 | 98.72 | 20,691.12 | 98.14 | 750.53 | 100.80 | 1,551.79 | 101.87 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | - | - | 34.54 | 1.43 | 947.49 | 2.88 | - | - | 500.55 | 2.37 | - | - | - | - |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash & Bank Balance | 0.02 | 0.00 | 0.37 | 0.02 | 0.66 | 0.00 | 400.37 | 0.30 | 41.81 | 0.20 | 0.04 | 0.01 | 0.10 | 0.01 |
| Receivable for Sale of Investments | - | - | - | - | - | - | 135.94 | 0.10 | - | - | - | - | - | - |
| Other Current Assets, (for Investments) | (1.85) | (0.18) | (0.80) | (0.03) | (181.16) | (0.55) | (145.01) | (0.11) | (234.86) | (1.11) | (9.28) | (1.25) | (26.39) | (1.73) |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for purchase of investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fund Management of Charges Payable | (0.49) | (0.05) | (1.02) | (0.04) | (38.01) | (0.12) | (150.12) | (0.11) | (24.70) | (0.12) | (0.87) | (0.12) | (1.84) | (0.12) |
| Liabilities | (0.09) | (0.01) | (0.18) | (0.01) | (6.84) | (0.02) | (27.02) | (0.02) | (4.45) | (0.02) | (0.16) | (0.02) | (0.33) | (0.02) |
| Sub Total (B) | (2.42) | (0.24) | 32.90 | 1.36 | 722.14 | 2.20 | 214.16 | 0.16 | 278.35 | 1.32 | (10.26) | (1.38) | (28.46) | (1.87) |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity II | 11.21 | 1.11 | - | - | 57.37 | 0.17 | 1,513.00 | 1.12 | 114.74 | 0.54 | 4.28 | 0.57 | - | - |
| Money Market other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | 11.21 | 1.11 | - | - | 57.37 | 0.17 | 1,513.00 | 1.12 | 114.74 | 0.54 | 4.28 | 0.57 | - | - |
| Total (A + B + C) | 1,007.66 | 100.00 | 2,415.49 | 100.00 | 32,842.36 | 100.00 | 1,35,139.11 | 100.00 | 21,084.21 | 100.00 | 744.55 | 100.00 | 1,523.33 | 100.00 |
| Fund Carried Forward (as per LB 2) | 1,007.66 | | 2,415.49 | | 32,842.36 | | 1,35,139.11 | | 21,084.21 | | 744.55 | | 1,523.33 | |

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st March, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

* Lakhs

| PARTICULARS | ULIF04811/01/08AGGRESSIVE135- AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF04911/01/08MODERAT E135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF05011/01/08CAUTIOUS135- CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF05419/02/09EQOPPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION) | ULIF05619/02/09INCOMEPEN135- INCOME FUND (INDIVIDUAL PENSION) | ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE) | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) |
|---|---|--|---|---|---|---|--|
| Opening Balance (Market Value) | 17,584.85 | 4,319.04 | 2,828.93 | 3,036.06 | 475.96 | 1,68,744.50 | 53,861.37 |
| Add: Inflow during the Quarter | 1,182.66 | 126.47 | 94.42 | 447.66 | 157.74 | 13,716.78 | 3,205.57 |
| Increase / (Decrease) Value of Inv. [Net] | (29.58) | 27.79 | 43.70 | (24.80) | 7.51 | (19,547.31) | (4,587.08) |
| Less: Outflow during the Quarter | (1,682.83) | (547.46) | (365.08) | (567.38) | (168.90) | (10,555.12) | (2,808.54) |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 17,055.10 | 3,925.83 | 2,601.96 | 2,891.53 | 472.31 | 1,52,358.85 | 49,671.32 |

| INVESTMENT OF UNIT FUND | ULIF04811/01/08AGGRESSIVE135- AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | ULIF04911/01/08MODERAT E135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | ULIF05011/01/08CAUTIOUS135- CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | ULIF05419/02/09EQOPPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION) | | ULIF05619/02/09INCOMEPEN135- INCOME FUND (INDIVIDUAL PENSION) | | ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE) | | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | |
|---|---|---------------|--|---------------|---|---------------|---|---------------|---|----------------|---|---------------|--|---------------|
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Government Bonds | - | - | 2,070.85 | 52.75 | 2,186.81 | 84.04 | - | - | 446.57 | 94.55 | - | - | - | - |
| Corporate Bonds I | 500.83 | 2.94 | - | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure Bonds I | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity I | 15,786.16 | 92.56 | 1,432.09 | 36.48 | 326.21 | 12.54 | 2,903.49 | 100.41 | - | - | 1,15,410.37 | 75.75 | 47,732.17 | 96.10 |
| GMoney Market Investment | 468.17 | 2.75 | 402.48 | 10.25 | 78.39 | 3.01 | 49.59 | 1.72 | 145.87 | 30.89 | 2,163.41 | 1.42 | 187.07 | 0.38 |
| Mutual funds I | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| LDeposits with Bank | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (A) | 16,755.16 | 98.24 | 3,905.42 | 99.48 | 2,591.40 | 99.59 | 2,953.08 | 102.13 | 592.45 | 125.44 | 1,17,573.78 | 77.17 | 47,919.23 | 96.47 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | 7.59 | 0.04 | 52.37 | 1.33 | 45.23 | 1.74 | - | - | 11.89 | 2.52 | - | - | - | - |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash & Bank Balance | 0.43 | 0.00 | 0.41 | 0.01 | 0.09 | 0.00 | 0.08 | 0.00 | 0.15 | 0.03 | 449.62 | 0.30 | 150.17 | 0.30 |
| Receivable for Sale of Investments | 126.04 | 0.74 | 9.51 | 0.24 | 2.39 | 0.09 | - | - | - | - | - | - | - | - |
| Other Current Assets (for Investments) | 212.42 | 1.25 | (35.84) | (0.91) | (32.94) | (1.27) | (90.50) | (3.13) | (131.52) | (27.85) | 378.73 | 0.25 | 187.93 | 0.38 |
| Less: Current Liabilities | | | | | | | | | | | | | | |
| Payable for purchase of investments | (126.68) | (0.74) | (9.57) | (0.24) | (2.41) | (0.09) | - | - | - | - | - | - | - | - |
| Fund Management of Charges Payable | (18.91) | (0.11) | (4.56) | (0.12) | (3.07) | (0.12) | (3.38) | (0.12) | (0.56) | (0.12) | (167.82) | (0.11) | (55.35) | (0.11) |
| Liabilities | (3.40) | (0.02) | (0.82) | (0.02) | (0.55) | (0.02) | (0.61) | (0.02) | (0.10) | (0.02) | (30.21) | (0.02) | (9.96) | (0.02) |
| Sub Total (B) | 197.49 | 1.16 | 11.51 | 0.29 | 8.73 | 0.34 | (94.41) | (3.27) | (120.14) | (25.44) | 630.32 | 0.41 | 272.80 | 0.55 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity II | 102.45 | 0.60 | 8.90 | 0.23 | 1.83 | 0.07 | 32.86 | 1.14 | - | - | 34,154.76 | 22.42 | 1,479.29 | 2.98 |
| Money Market other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | 102.45 | 0.60 | 8.90 | 0.23 | 1.83 | 0.07 | 32.86 | 1.14 | - | - | 34,154.76 | 22.42 | 1,479.29 | 2.98 |
| Total (A + B + C) | 17,055.10 | 100.00 | 3,925.83 | 100.00 | 2,601.96 | 100.00 | 2,891.53 | 100.00 | 472.31 | 100.00 | 1,52,358.85 | 100.00 | 49,671.32 | 100.00 |
| Fund Carried Forward (as per LB 2) | 17,055.10 | | 3,925.83 | | 2,601.96 | | 2,891.53 | | 472.31 | | 1,52,358.85 | | 49,671.32 | |



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st March, 2025 | 'Link to Item C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

₹ Lakhs

| PARTICULARS | ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND | ULIF07731/10/17BOND2135- BOND FUND 02 (INDIVIDUAL LIFE FUND) | ULIF078140823BLUECHPEN135- BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | ULIF079140823DISCONPEN135- DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE) | ULIF081240125MOMENTUM135 | Total of All Funds |
|---|---|--|---|---|--|--------------------------|--------------------|
| Opening Balance (Market Value) | | | | | | | 5,26,393.55 |
| Add: Inflow during the Quarter | | | | | | 6,553.69 | 52,090.00 |
| Increase / (Decrease) Value of Inv. [Net] | | | | | (1,215.80) | 193.54 | (24,339.02) |
| Less: Outflow during the Quarter | | | | | (915.77) | (189.76) | (43,566.00) |
| TOTAL INVESTIBLE FUNDS | | | | | 27,658.32 | 6,557.48 | 5,10,578.53 |

| INVESTMENT OF UNIT FUND | ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND | | ULIF07731/10/17BOND2135- BOND FUND 02 (INDIVIDUAL LIFE FUND) | | ULIF078140823BLUECHPEN135- BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | | ULIF079140823DISCONPEN135- DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | | ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE) | | ULIF081240125MOMENTUM135 | | Total of All Funds | |
|---|---|---------------|--|---------------|---|---------------|---|---------------|--|---------------|--------------------------|---------------|--------------------|---------------|
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Government Bonds | - | - | 2,919.12 | 12.30 | - | - | - | - | - | - | - | - | 12,294.06 | 2.41 |
| Corporate Bonds I | - | - | 16,617.13 | 70.04 | - | - | - | - | - | - | - | - | 58,584.42 | 11.47 |
| Infrastructure Bonds I | - | - | 1,582.91 | 6.67 | - | - | - | - | - | - | - | - | 8,903.48 | 1.74 |
| Equity I | - | - | - | - | 909.45 | 89.34 | - | - | 23,770.52 | 85.94 | 4,697.65 | 71.64 | 3,47,707.52 | 68.10 |
| G.Money Market Investment | 27,830.02 | 99.80 | 1,621.46 | 6.83 | 53.44 | 5.25 | 0.15 | 88.95 | 845.25 | 3.06 | 348.69 | 5.32 | 37,846.53 | 7.41 |
| Mutual funds i | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| I Deposits with Bank | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (A) | 27,830.02 | 99.80 | 22,740.62 | 95.86 | 962.89 | 94.59 | 0.15 | 88.95 | 24,615.76 | 89.00 | 5,046.34 | 76.96 | 4,65,336.00 | 91.14 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | - | - | 903.97 | 3.81 | - | - | - | - | - | - | - | - | 2,503.63 | 0.49 |
| Dividend Receivable | - | - | - | - | 0.07 | 0.01 | - | - | 0.72 | 0.00 | - | - | 0.79 | 0.00 |
| Cash & Bank Balance | 1.11 | 0.00 | 1.47 | 0.01 | 0.06 | 0.01 | 0.02 | 11.10 | 51.53 | 0.19 | 0.32 | 0.00 | 1,098.82 | 0.22 |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - | - | - | - | - | 273.89 | 0.05 |
| Other Current Assets (for Investments) | 69.86 | 0.25 | 107.04 | 0.45 | 51.93 | 5.10 | - | - | 148.30 | 0.54 | 543.86 | 8.29 | 809.93 | 0.16 |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for purchase of investments | - | - | - | - | - | - | - | - | - | - | - | - | (138.66) | (0.03) |
| Fund Management of Charges Payable | (11.71) | (0.04) | (24.85) | (0.10) | (1.02) | (0.10) | (0.00) | (0.04) | (29.45) | (0.11) | (5.70) | (0.09) | (543.44) | (0.11) |
| Liabilities | (2.11) | (0.01) | (4.47) | (0.02) | (0.18) | (0.02) | (0.00) | (0.01) | (5.30) | (0.02) | (1.03) | (0.02) | (97.82) | (0.02) |
| Sub Total (B) | 57.16 | 0.20 | 983.16 | 4.14 | 50.85 | 5.00 | 0.02 | 11.05 | 165.79 | 0.60 | 537.45 | 8.20 | 3,907.14 | 0.77 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity II | - | - | - | - | 4.24 | 0.42 | - | - | 2,876.76 | 10.40 | 973.70 | 14.85 | 41,335.38 | 8.10 |
| Money Market other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | | | | | 4.24 | 0.42 | | | 2,876.76 | 10.40 | 973.70 | 14.85 | 41,335.38 | 8.10 |
| Total (A + B + C) | 27,887.18 | 100.00 | 23,723.78 | 100.00 | 1,017.98 | 100.00 | 0.17 | 100.00 | 27,658.32 | 100.00 | 6,557.48 | 100.00 | 5,10,578.53 | 100.00 |
| Fund Carried Forward (as per LB 2) | 27,887.18 | | 23,723.78 | | 1,017.98 | | 0.17 | | 27,658.32 | | 6,557.48 | | 5,10,578.53 | |

Date : 25-Apr-2025

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2) and 27B(3)



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st March 2025 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

| No | SFIN | Name of the Scheme | Assets Held on the above date | NAV as on the above date | NAV as per LB2 | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | *Annualised Return/Yield | 3 Year Rolling CAGR |
|----|-----------------------------|--|-------------------------------|--------------------------|----------------|------------------|----------------------|----------------------|--------------------------|---------------------|
| 1 | | ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND | | | | | | | | |
| | | AGGRESSIVE ASSET ALLOCATOR FUND | 17055.10 | 55.5432 | 55.5432 | 55.5495 | 60.6490 | 56.5402 | 5.02 | 9.77 |
| 2 | | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | BOND FUND 03038 | 32842.36 | 28.0686 | 28.0686 | 27.3785 | 27.0444 | 26.3293 | 8.01 | 5.68 |
| 3 | ULIF07731/10/17BOND2135 | ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) | | | | | | | | |
| | | BOND FUND 02 (INDIVIDUAL LIFE FUND) | 23723.78 | 13.8765 | 13.8765 | 13.5123 | 13.3585 | 12.8966 | 9.13 | 6.18 |
| 4 | | ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND | | | | | | | | |
| | | CAUTIOUS ASSET ALLOCATOR FUND | 2601.96 | 33.7225 | 33.7225 | 33.1832 | 33.2077 | 32.2511 | 7.04 | 5.64 |
| 5 | | ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND | | | | | | | | |
| | | DISCONTINUED POLICY FUND | 27887.18 | 22.6975 | 22.6975 | 22.3559 | 22.0448 | 21.6750 | 6.39 | 5.80 |
| 6 | ULIF04111/01/08EQOPP135 | ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | EQUITY GROWTH FUND 0308 | 135139.11 | 56.7501 | 56.7501 | 57.3937 | 62.3890 | 59.1280 | 4.55 | 10.32 |
| 7 | | ULIF05419/02/09EQOPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | EQUITY GROWTH FUND PENSION | 2891.53 | 81.3445 | 81.3445 | 82.0366 | 88.8431 | 83.9596 | 5.42 | 10.60 |
| 8 | ULIF04211/01/08INCOME135 | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | INCOME FUND 0308 | 21084.21 | 30.7241 | 30.7241 | 30.0223 | 29.5745 | 29.1028 | 7.05 | 5.40 |
| 9 | ULIF05619/02/09INCOMEPEN135 | ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | INCOME FUND PENSION | 472.31 | 27.6317 | 27.6317 | 27.2208 | 26.8826 | 26.4306 | 6.09 | 5.19 |
| 10 | | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL) | | | | | | | | |
| | | MONTHLY GUARANTEED INTEREST FUND | 1523.33 | 28.7832 | 28.7832 | 28.4311 | 28.0992 | 27.7149 | 5.21 | 4.87 |
| 11 | | ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | MIDCAP FUND | 152358.85 | 81.5248 | 81.5248 | 92.1122 | 97.2380 | 94.1427 | 1.86 | 19.18 |
| 12 | | ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND | | | | | | | | |
| | | MODERATE ASSET ALLOCATOR FUND | 3925.83 | 40.2084 | 40.2084 | 39.8970 | 41.2244 | 39.3874 | 6.43 | 7.39 |
| 13 | ULIF04411/01/08NINDEX135 | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | NIFTY INDEX 0308 | 744.55 | 46.0190 | 46.0190 | 46.3275 | 50.7992 | 47.1553 | 4.78 | 11.36 |
| 14 | | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | PURE FUND | 49671.32 | 46.4956 | 46.4956 | 50.8386 | 54.7799 | 51.0775 | 2.17 | 10.73 |
| 15 | ULIF00216/01/17GDERT135 | ULIF00216/01/17GDERT135-Group Debt Fund (GROUP LIFE) | | | | | | | | |
| | | Group Debt Fund | 2415.49 | 15.5829 | 15.5829 | 15.2130 | 15.0169 | 14.6169 | 8.55 | 6.36 |
| 16 | ULIF00116/01/17GEOE135 | ULIF00116/01/17GEOE135-Group Equity Fund (GROUP LIFE) | | | | | | | | |
| | | Group Equity Fund | 1007.66 | 23.8271 | 23.8271 | 23.9625 | 25.9400 | 24.4318 | 6.44 | 11.25 |
| 17 | ULIF080061223MULTICAP135 | ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | Multicap Fund | 27658.32 | 10.0070 | 10.0070 | 10.5605 | 11.6381 | 11.2174 | 0.14 | NA |
| 18 | ULIF078140823BLUECHPEN135 | ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | BLUECHIP FUND PENSION | 1017.98 | 8.8800 | 8.8800 | 9.0595 | 10.2405 | 0.0000 | -15.04 | NA |
| 19 | | ULIF079140823DISCONPEN135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | DISCONTINUED PENSION FUND | 0.17 | 10.1388 | 10.1388 | 10.0127 | 0.0000 | 0.0000 | 4.96 | NA |
| 20 | | ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | MOMENTUM GROWTH FUND | 6557.48 | 10.3218 | 10.3218 | NA | NA | NA | 26.61 | NA |
| | | TOTAL | 5,10,578.53 | | | | | | | |

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Apr-2025

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164
Detail regarding debt securities - 31st March 2025

(C in Lakhs)

| NON-ULIP FUNDS | MARKET VALUE | | | | Book Value | | | |
|---|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|
| | As at 31-Mar-2025 | as % of total for this class | As at 31-Mar-2024 | as % of total for this class | As at 31-Mar-2025 | as % of total for this class | As at 31-Mar-2024 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign * | 8,20,013.64 | 61.27 | 7,78,966.96 | 65.57 | 7,72,775.04 | 61.05 | 7,54,777.15 | 65.49 |
| AAA rated | 4,81,185.39 | 35.95 | 3,93,170.98 | 33.10 | 4,58,350.97 | 36.21 | 3,81,305.50 | 33.08 |
| AA or better | 37,104.76 | 2.77 | 15,822.46 | 1.33 | 34,234.96 | 2.70 | 15,041.58 | 1.31 |
| Rated below AA but above A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rated below A but above B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Any other ** | 0.00 | 0.00 | 0.00 | 0.00 | 399.82 | 0.03 | 1,400.47 | 0.12 |
| | 13,38,303.80 | 100.00 | 11,87,960.41 | 100.00 | 12,65,760.79 | 100.00 | 11,52,524.69 | 100.00 |
| Break down by residual maturity | | | | | | | | |
| Up to 1 year | 39,520.83 | 2.95 | 48,374.19 | 4.07 | 39,399.29 | 3.09 | 49,207.19 | 4.27 |
| more than 1 year and upto 3 years | 20,680.55 | 1.55 | 25,747.07 | 2.17 | 20,749.40 | 1.63 | 25,600.25 | 2.22 |
| More than 3 years and up to 7 years | 2,28,880.30 | 17.10 | 1,48,384.23 | 12.49 | 2,20,535.89 | 17.31 | 1,44,565.01 | 12.54 |
| More than 7 years and up to 10 years | 3,24,386.70 | 24.24 | 2,54,441.87 | 21.42 | 3,14,321.53 | 24.67 | 2,46,903.73 | 21.42 |
| More than 10 years and up to 15 years | 2,99,931.56 | 22.41 | 2,64,566.58 | 22.27 | 2,85,337.35 | 22.40 | 2,59,978.66 | 22.56 |
| More than 15 years and up to 20 years | 1,92,972.46 | 14.42 | 2,06,531.21 | 17.39 | 1,73,398.64 | 13.61 | 1,93,533.21 | 16.79 |
| Above 20 years | 2,31,931.39 | 17.33 | 2,39,915.25 | 20.20 | 2,20,129.70 | 17.28 | 2,32,736.64 | 20.19 |
| | 13,38,303.80 | 100.00 | 11,87,960.41 | 100.00 | 12,73,871.79 | 100.00 | 11,52,524.69 | 100.00 |
| Break down by type of the issuer | | | | | | | | |
| a. Central Government @ | 4,24,030.41 | 31.68 | 4,01,590.32 | 33.81 | 3,93,625.99 | 31.10 | 3,80,606.34 | 33.02 |
| b. State Government | 4,23,831.00 | 31.67 | 4,14,004.70 | 34.85 | 4,06,996.82 | 32.15 | 4,10,798.86 | 35.64 |
| c. Corporate Securities | 4,90,442.39 | 36.65 | 3,72,365.39 | 31.34 | 4,65,137.99 | 36.75 | 3,61,119.48 | 31.33 |
| | 13,38,303.80 | 100.00 | 11,87,960.41 | 100.00 | 12,65,760.79 | 100.00 | 11,52,524.69 | 100.00 |
| Note : | | | | | | | | |

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Apr-2025

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st March 2025

(` in Lakhs)

| ULIP FUNDS | MARKET VALUE | | | | Book Value | | | |
|---|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|
| | As at 31-Mar-2025 | as % of total for this class | As at 31-Mar-2024 | as % of total for this class | As at 31-Mar-2025 | as % of total for this class | As at 31-Mar-2024 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign * | 40,636.11 | 34.55 | 43,694.26 | 35.43 | 40,581.30 | 34.99 | 44,035.09 | 35.74 |
| AAA rated | 66,096.65 | 56.19 | 69,353.94 | 56.24 | 64,872.15 | 55.94 | 69,140.70 | 56.11 |
| AA or better | 10,895.72 | 9.26 | 10,278.02 | 8.33 | 10,512.50 | 9.07 | 10,037.67 | 8.15 |
| Rated below AA but above A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rated below A but above B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Any other ** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 1,17,628.48 | 100.00 | 1,23,326.23 | 100.00 | 1,15,965.95 | 100.00 | 1,23,213.46 | 100.00 |
| Break down by residual maturity | | | | | | | | |
| Up to 1 year | 59,432.62 | 50.53 | 38,795.82 | 31.46 | 59,365.87 | 51.19 | 38,809.97 | 31.50 |
| more than 1 year and upto 3 years | 17,311.47 | 14.72 | 42,045.86 | 34.09 | 17,135.32 | 14.78 | 42,159.87 | 34.22 |
| More than 3 years and up to 7 years | 23,773.39 | 20.21 | 36,496.06 | 29.59 | 23,470.37 | 20.24 | 36,478.51 | 29.61 |
| More than 7 years and up to 10 years | 16,628.05 | 14.14 | 5,518.84 | 4.47 | 15,522.54 | 13.39 | 5,293.58 | 4.30 |
| More than 10 years and up to 15 years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| More than 15 years and up to 20 years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Above 20 years | 482.95 | 0.41 | 469.65 | 0.38 | 471.86 | 0.41 | 471.53 | 0.38 |
| | 1,17,628.48 | 100.00 | 1,23,326.23 | 100.00 | 1,15,965.95 | 100.00 | 1,23,213.46 | 100.00 |
| Break down by type of the issuer | | | | | | | | |
| a. Central Government @ | 47,613.69 | 40.48 | 50,916.37 | 41.29 | 47,566.76 | 41.02 | 51,245.88 | 41.59 |
| b. State Government | 2,526.89 | 2.15 | 3,323.89 | 2.70 | 2,519.03 | 2.17 | 3,335.21 | 2.71 |
| c. Corporate Securities | 67,487.90 | 57.37 | 69,085.97 | 56.02 | 65,880.16 | 56.81 | 68,632.38 | 55.70 |
| | 1,17,628.48 | 100.00 | 1,23,326.23 | 100.00 | 1,15,965.95 | 100.00 | 1,23,213.46 | 100.00 |
| Note : | | | | | | | | |

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Apr-2025

Page 2 of 2

Version 1.1 -Date of uploaded: 25th Feb 2026

FORM L-30 :Related Party Transactions



PART-A Related Party Transactions

(₹ in Lakhs)

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received* | | | |
|--------|---|--|---|--------------------------------------|-------------------------------------|---|--|
| | | | | For the quarter ended March 31, 2025 | For the period ended March 31, 2025 | For the corresponding previous quarter ended March 31, 2024 | For the corresponding previous period ended March 31, 2024 |
| 1 | The Federal Bank Limited | Companies having substantial interest | Commission & Brokerage paid # | 4,722.23 | 15,362.16 | 3,778.18 | 12,700.46 |
| 2 | The Federal Bank Limited | Companies having substantial interest | Other Operating Expenses paid | 0.59 | 1.50 | 0.10 | 0.30 |
| 3 | The Federal Bank Limited | Companies having substantial interest | Directors Sitting Fees paid | 12.00 | 39.00 | 10.00 | 36.00 |
| 4 | The Federal Bank Limited | Companies having substantial interest | Premium flow as corporate agent | 61,708.47 | 2,06,112.03 | 61,210.17 | 1,77,639.06 |
| 5 | The Federal Bank Limited | Companies having substantial interest | Final Dividend Paid | - | 2,225.60 | - | 1,482.00 |
| 6 | The Federal Bank Limited | Companies having substantial interest | Board Travel Expenses | 0.30 | 0.73 | - | 0.36 |
| 7 | The Federal Bank Limited | Companies having substantial interest | Premium Income | - | 0.97 | - | - |
| 8 | The Federal Bank Limited | Companies having substantial interest | Brand/ Trade Mark Usage Charges (Royalty) | 360.17 | 360.17 | - | - |
| 8 | Ageas Insurance International N V | Companies having substantial interest | Directors Sitting Fees paid | 18.00 | 55.00 | 15.00 | 50.00 |
| 9 | Ageas Insurance International N V | Companies having substantial interest | Final Dividend Paid | - | 6,334.40 | - | 4,218.00 |
| 10 | Ageas SA/NV | Companies exercising Control | Software Subscription | 131.21 | 301.88 | 42.13 | 42.98 |
| 11 | Ageas SA/NV | Companies exercising Control | Expenses Training Fees | 8.00 | 8.00 | - | - |
| 11 | Key Management Personnel | Key Management Personnel | Managerial Remuneration | 545.44 | 1,080.49 | 129.64 | 743.89 |
| 12 | Key Management Personnel | Key Management Personnel | Premium Income | - | 0.75 | - | 1.80 |
| 13 | Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust) | Significance influence or Controlling Enterprise | Premium Income | - | - | (42.00) | 400.00 |
| 14 | Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust) | Significance influence or Controlling Enterprise | Insurance Policy claim Paid | 0.01 | 46.11 | 28.50 | 198.93 |

* including the premium flow through Associates/ Group companies as an agent

Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at March 31, 2025



(₹ in Lakh)

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments | Whether Payable / Receivable | Whether Secured? If so, Nature of security/ collateral | Details of any Guarantees given or received | Balance under Provision for doubtful debts | Expenses recognised up to the quarter end during |
|--------|---------------------------|---|--|------------------------------|--|---|--|--|
| 1 | The Federal Bank Limited | Companies having substantial interest | 5,796.56 | Receivable | No | | | |
| 2 | The Federal Bank Limited | Companies having substantial interest | 1,805.04 | Payable | No | | | |
| 3 | Ageas SA/NV | Companies exercising Control | 104.70 | Payable | No | | | |
| 4 | Key Management Personnel | Key Management Personnel | 5.00 | Receivable | No | | | |

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2024-2025 (1st January 2025 - 31st March 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: March 31, 2025

| BOD and Key Person Information | | | | |
|--------------------------------|-------------------------------|--|---|---------------------------------|
| S. No. | Name of Person | Designation | Role/Function | Details of change in the period |
| 1 | Ms. Gilke Eeckhoudt | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 2 | Mr. Filip A.L. Coremans | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 3 | Ms. Shalini Warriar | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 4 | Mr. Frank van Kempen | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 5 | Mr. Venkatraman Venkateswaran | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 6 | Mr. PS Prabhakar | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 7 | Ms. Monaz Noble | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 8 | Mr. VG Kannan | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 9 | Mr. Sridar Swamy | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 10 | Mr. Mahendra bhagat | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 11 | Mr. Sudhin Roy Chowdhury | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 12 | Mr. Jude Pijush Gomes | Managing Director & Chief Executive Officer | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 13 | Mr. Arvind Shahi | Advisor to MD & CEO | CEO office | Transitioned to Group Role |
| 14 | Mr. SP Prabhu | Chief Investment Officer | Investments | |
| 15 | Mr. Rajesh Ajaonkar | Chief Compliance & Legal Officer and Company Secretary | Legal, Compliance & Secretarial | |
| 16 | Mr. Shivank Chandra | Appointed Actuary | Actuarial | |
| 18 | Mrs. Lalitha Bhatia | Chief Operating Officer | Operations | Resigned on 14.02.2025 |
| 19 | Mr. Kapil Udaiwal | Chief Human Resource Officer | HR & Administration | |
| 20 | Mr. Amit Poddar | VP Internal Audit | Internal Audit | |
| 21 | Mr. Sachin Gupta | Business Head - Digital & D2C | Online Sales(Function) | |
| 22 | Mr. Rufus Dsouza | Chief Information Officer | Information Technology | |
| 23 | Mr. Ajay Dubey | Business Head - Agency | Agency | |
| 24 | Mr. Bipin Ravindranathan | Business Head - Federal Bank | Bancassurance | |
| 25 | Mr. Kaushik Ghosh | Business Head - DST | DST | |
| 26 | Mr. Amitabh Verma | Chief Transformation Officer | Transformation Office | |
| 27 | Mr. Raju Seetharam | Chief Risk Officer | Risk | |

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

| | | | | |
|---|-----------------|-------------------------|---------|-------------------------|
| 28 | Mr. Gaurav Seth | Chief Financial Officer | Finance | Appointed on 14.02.2025 |
| Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024 | | | | |
| b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman" | | | | |

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st March 2025

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

| Item | Description | Notes No. | Adjusted Value (Rs Lakhs) |
|------|--|-----------|---------------------------|
| 01 | Available Assets in Policyholders' Fund: | | 1,807,636 |
| | Deduct: | | |
| 02 | Mathematical Reserves | | 1,755,878 |
| 03 | Other Liabilities | | - |
| 04 | Excess in Policyholders' funds (01-02-03) | | 51,758 |
| 05 | Available Assets in Shareholders Fund: | | 82,552 |
| | Deduct: | | |
| 06 | Other Liabilities of shareholders' fund | | - |
| 07 | Excess in Shareholders' funds (05-06) | | 82,552 |
| 08 | Total ASM (04)+(07) | | 134,310 |
| 09 | Total RSM | | 49,757 |
| 10 | Solvency Ratio (ASM/RSM) | | 269.93% |

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 17-04-2025

Name and Signature of Appointed Actuary

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/C;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-March-2025

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt Instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) |
| 1 | Investment Asset (As per Form5) | 4,08,320.62 | 3,19,762.00 | 3,412.80 | 2,636.75 | 38,743.68 | 51,269.13 | 7,73,916.67 | 7,32,941.24 | 12,24,393.77 | 11,06,609.13 |
| 2 | Gross NPA | 399.82 | 1,400.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 399.82 | 1,400.47 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.10% | 0.44% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03% | 0.13% |
| 4 | Provision made on NPA | 399.82 | 1,400.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 399.82 | 1,400.47 |
| 5 | Provision as a % of NPA(4/2) | 100% | 100% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100% | 100% |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 4,07,920.80 | 3,18,361.54 | 3,412.80 | 2,636.75 | 38,743.68 | 51,269.13 | 7,73,916.67 | 7,32,941.24 | 12,23,993.95 | 11,05,208.66 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Apr-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 15 crores pertains the Matured security of IL&FS.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-March-2025

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) |
| 1 | Investment Asset (As per Form5) | 56,817.37 | 41,357.48 | 0.00 | 0.00 | 3,535.18 | 6,003.16 | 58,656.96 | 62,268.17 | 1,19,009.51 | 1,09,628.81 |
| 2 | Gross NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Provision made on NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Provision as a % of NPA(4/2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 56,817.37 | 41,357.48 | 0.00 | 0.00 | 3,535.18 | 6,003.16 | 58,656.96 | 62,268.17 | 1,19,009.51 | 1,09,628.81 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Apr-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-March-2025

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt Instruments | | All Other Assets | | TOTAL | |
|----|---|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|
| | | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Mar-2025) | Prev.FY (As On 31-Mar-2024) |
| 1 | Investment Asset (As per Form5)* | 67,487.90 | 69,085.97 | 0.00 | 0.00 | 9,504.48 | 10,546.00 | 4,33,586.15 | 4,03,318.85 | 5,10,578.53 | 4,82,950.81 |
| 2 | Gross NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Provision made on NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Provision as a % of NPA(4/2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 67,487.90 | 69,085.97 | 0.00 | 0.00 | 9,504.48 | 10,546.00 | 4,33,586.15 | 4,03,318.85 | 5,10,578.53 | 4,82,950.81 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Apr-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018-2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDA] Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st March, 2025

Scheme : LIFE - LIFE FUNDS

| No. | Category of Investment | CAT Code | Current Quarter | | | | | Year to Date | | | | | Previous Year | | | | |
|-----|--|----------|-----------------|--------------|----------------------|-------------|-----------|--------------|--------------|----------------------|-------------|-----------|---------------|--------------|----------------------|-------------|-----------|
| | | | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield |
| | | | Book value | Market value | | | | Book value | Market value | | | | Book value | Market value | | | |
| | | | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | % | % | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | % | % | (₹ in Lakhs) | (₹ in Lakhs) | (₹ in Lakhs) | % | % |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 3,34,021.14 | 3,63,060.77 | 6,270.00 | 7.66 | 7.66 | 3,34,021.14 | 3,63,060.77 | 24,877.66 | 7.73 | 7.73 | 3,08,604.23 | 3,29,111.28 | 23,698.44 | 7.75 | 7.75 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | A4 Treasury Bills | CTRB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR B | CGSL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 3,81,116.79 | 3,96,856.45 | 7,107.09 | 7.52 | 7.52 | 3,81,116.79 | 3,96,856.45 | 28,828.71 | 7.51 | 7.51 | 3,84,416.33 | 3,87,282.96 | 28,118.34 | 7.52 | 7.52 |
| 9 | B3 State Government Guaranteed Loans | SGGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investme | SGOA | 497.76 | 513.26 | 10.38 | 8.46 | 8.46 | 497.76 | 513.26 | 63.79 | 8.49 | 8.49 | 855.51 | 873.82 | 100.54 | 8.38 | 8.38 |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | C Housing and Loans to State Govt for housing and fire fighti | TITLE | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,576.60 | 2,612.24 | 47.90 | 7.53 | 7.53 | 2,576.60 | 2,612.24 | 193.13 | 7.47 | 7.47 | 2,592.45 | 2,600.75 | 194.78 | 7.47 | 7.47 |
| 20 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by | HTDN | 45,071.65 | 46,807.17 | 897.78 | 8.08 | 8.08 | 45,071.65 | 46,807.17 | 3,643.27 | 8.08 | 8.08 | 45,084.14 | 46,233.99 | 3,383.28 | 8.12 | 8.12 |
| 21 | C9 Bonds/Debentures issued by Authority constituted under any | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | C11 Bonds/Debentures issued by NHB/ Institutions accredited b | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | C12 Bonds/Debentures issued by Authority constituted under an | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | |
| 26 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 460.64 | 529.78 | 37.49 | 15.19 | 15.19 | 460.64 | 529.78 | 1,109.70 | 156.66 | 156.66 | 1,217.54 | 1,832.79 | 824.40 | 75.29 | 75.29 |
| 28 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | - | - | - | - | - | - | - | 715.40 | 271.02 | 271.02 | 316.93 | 737.16 | 114.84 | 27.80 | 27.80 |
| 29 | D6 Infrastructure - Equity and Equity Related Instruments (Prom | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | 1,50,812.67 | 1,59,258.61 | 3,046.99 | 8.14 | 8.14 | 1,50,812.67 | 1,59,258.61 | 12,347.12 | 8.13 | 8.13 | 1,51,900.64 | 1,57,921.53 | 11,936.59 | 8.15 | 8.15 |
| 33 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | 22,987.25 | 24,256.70 | 335.78 | 7.97 | 7.97 | 22,987.25 | 24,256.70 | 690.16 | 7.84 | 7.84 | - | - | - | - | - |
| 35 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Units of Infrastructure Investment Trust | OIIT | 6,796.96 | 6,126.05 | 169.34 | 10.61 | 10.61 | 6,796.96 | 6,126.05 | 217.48 | 9.88 | 9.88 | - | - | - | - | - |
| 38 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | D16 Infrastructure - Reclassify Approved Investments - Debenture | IORD | 399.82 | - | 269.28 | 36.97 | 36.97 | 399.82 | - | 269.28 | 20.56 | 20.56 | 1,400.47 | - | 133.55 | 8.90 | 8.90 |

Version 1.1 -Date of uploaded: 25th Feb 2026

| | | | | | | | | | | | | | | | | | | | |
|----|---|--------------|---------------------|---------------------|------------------|--------|--------|---------------------|---------------------|------------------|---------|---------|---------------------|---------------------|------------------|---------|---------|---|---|
| 41 | D17 Infrastructure - Equity (including unlisted) | IOEQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | D18 Infrastructure - Reclassified Approved Investments - Equity | IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | E Approved Investment Subject To Exposure Norms | TITLE | | | | | | | | | | | | | | | | | |
| 44 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 944.39 | 1,042.50 | 0.87 | 0.37 | 0.37 | 944.39 | 1,042.50 | 2,600.12 | 205.27 | 205.27 | 2,909.75 | 5,064.54 | 510.13 | 21.37 | 21.37 | | |
| 45 | E2 Corporate Securities (Approved Investment) -Equity Shares | EACE | 43,457.52 | 46,472.64 | (624.71) | (0.61) | (0.61) | 43,457.52 | 46,472.64 | 4,124.66 | 10.35 | 10.35 | 30,724.83 | 35,669.99 | 744.24 | 4.23 | 4.23 | | |
| 46 | E7 Equity Shares - Companies incorporated outside India (invest | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | E8 Equity Shares (incl. Equity related Instruments) - Promoter G | EEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E11 Corporate Securities (Approved Investment) -Pref Shares | EPNQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E12 Corporate Securities (Approved Investment) -Investment in | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | E13 Corporate Securities (Approved Investment) -Debentures | ECOS | 1,86,472.63 | 1,98,370.66 | 3,635.85 | 8.19 | 8.19 | 1,86,472.63 | 1,98,370.66 | 12,747.23 | 8.29 | 8.29 | 1,18,784.31 | 1,23,476.08 | 5,695.35 | 8.04 | 8.04 | | |
| 53 | E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E15 Corporate Securities (Approved Investment) -Derivative Ins | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | E17 Loans - Policy Loans | EIPL | 3,412.80 | 3,412.80 | 77.79 | 9.84 | 9.84 | 3,412.80 | 3,412.80 | 287.30 | 9.96 | 9.96 | 2,636.75 | 2,636.75 | 237.00 | 9.95 | 9.95 | | |
| 56 | E20 Deposits - Deposit with scheduled banks | ECDB | 14,391.64 | 14,391.64 | 133.88 | 7.21 | 7.21 | 14,391.64 | 14,391.64 | 845.66 | 8.91 | 8.91 | 20,559.30 | 20,559.30 | 2,997.71 | 12.75 | 12.75 | | |
| 57 | E21 Deposits - CDs with Scheduled Banks | ECCD | - | - | 20.54 | 7.00 | 7.00 | - | - | 20.54 | 7.00 | 7.00 | - | - | 168.07 | 7.01 | 7.01 | | |
| 58 | E22 Deposits - Money at call and short notice with banks /Repo | ECMR | 24,352.05 | 24,352.05 | 457.47 | 6.28 | 6.28 | 24,352.05 | 24,352.05 | 2,017.03 | 6.40 | 6.40 | 30,709.83 | 30,709.83 | 2,633.23 | 6.61 | 6.61 | | |
| 59 | E23 CCIL (Approved Investment) - CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | E24 Commercial Papers issued by all India Financial Institutions | ECCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E29 Perpetual Non-Cum. P. Shares and Redeemable Cumulative | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E30 Perpetual Non-Cum. P. Shares and Redeemable Cumulative | EPPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E32 Mutual Funds - Gift/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | F Other than Approved Securities | TITLE | | | | | | | | | | | | | | | | | |
| 68 | F1 Other than Approved Investments -Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | F2 Other than Approved Investments -Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | F3 Other than Approved Investments - Equity Shares (incl Co-op | OESH | 147.14 | 171.49 | - | - | - | 147.14 | 171.49 | (36.46) | (28.81) | (28.81) | - | - | (1,295.79) | (33.43) | (33.43) | | |
| 71 | F4 Other than Approved Investments - Equity Shares (incl PSUs | OEPU | 660.00 | 660.00 | - | - | - | 660.00 | 660.00 | - | - | - | - | - | - | - | - | - | - |
| 72 | F5 Equity Shares (incl. Equity related Instruments) - Promoter Gr | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F6 Other than Approved Investments -Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | F8 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F15 Securitised Assets (underlying assets Housing Loan/ Infrastr | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F16 SEBI approved Alternate Investment Fund (Category II) | OAFB | 3,620.00 | 4,990.46 | 40.22 | 6.62 | 6.62 | 3,620.00 | 4,990.46 | 265.46 | 12.19 | 12.19 | 2,283.64 | 4,237.87 | 118.71 | 6.00 | 6.00 | | |
| 81 | F17 Reclassified Approved Investments - Debt | ORAD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F18 Units of Real Estate Investment Trust (REITs) | ORIT | 1,458.04 | 1,619.31 | 15.78 | 4.38 | 4.38 | 1,458.04 | 1,619.31 | 131.86 | 11.76 | 11.76 | 720.19 | 790.37 | 8.87 | 3.34 | 3.34 | | |
| 83 | F19 Reclassify Approved Investments - Equity | ORAE | 736.30 | 608.68 | - | - | - | 736.30 | 608.68 | 420.00 | 63.08 | 63.08 | 892.30 | 1,093.39 | 0.34 | 0.04 | 0.04 | | |
| 84 | F20 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total : | | 12,24,393.77 | 12,96,113.27 | 21,949.72 | | | 12,24,393.77 | 12,96,113.27 | 96,379.10 | | | 11,06,609.13 | 11,50,832.39 | 80,322.61 | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 25-Apr-2025

Note : Category of investment (COI) shall be as per Guidelines

- To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
- Yield netted for tax
- Yield is calculated based on Average Investment.
- Form-1 shall be prepared in respect of each fund.

Signature

Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st March, 2025
Scheme : ULIP - UNIT LINKED FUNDS*

| No. | Category of Investment | CAT Code | Current Quarter | | | | | Year To Date | | | | | Previous Year | | | | |
|--------------|--|--------------|-----------------|--------------|----------------------|--------------|--------------|--------------|--------------|----------------------|--------------|--------------|---------------|--------------|----------------------|-------------|-----------|
| | | | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield |
| | | | Book value | Market value | | | | Book value | Market value | | | | Book value | Market value | | | |
| (` in Lakhs) | (` in Lakhs) | (` in Lakhs) | % | % | (` in Lakhs) | (` in Lakhs) | (` in Lakhs) | % | % | (` in Lakhs) | (` in Lakhs) | (` in Lakhs) | % | % | | | |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 9,730.07 | 9,767.16 | 274.09 | 7.74 | 7.74 | 9,730.07 | 9,767.16 | 1,362.38 | 8.83 | 8.83 | 21,769.22 | 21,438.13 | 2,089.46 | 7.78 | 7.78 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | A4 Treasury Bills | CTRB | 28,332.21 | 28,342.05 | 432.87 | 6.63 | 6.63 | 28,332.21 | 28,342.05 | 1,563.22 | 6.76 | 6.76 | 18,930.66 | 18,932.24 | 1,309.56 | 6.82 | 6.82 |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR B | CGSL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 2,519.03 | 2,526.89 | 55.28 | 7.65 | 7.65 | 2,519.03 | 2,526.89 | 236.44 | 8.12 | 8.12 | 3,335.21 | 3,323.89 | 328.24 | 7.56 | 7.56 |
| 9 | B3 State Government Guaranteed Loans | SGGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investme | SGOA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12 | C Housing and Loans to State Govt for housing and fire fighti | TITLE | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 17 | Equity Shares in Housing Finance Companies | HAEQ | 1,285.01 | 1,439.32 | (102.74) | (6.98) | (6.98) | 1,285.01 | 1,439.32 | (318.08) | (28.97) | (28.97) | - | - | - | - | |
| 18 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 19 | Equity Shares in Housing Finance Companies | HOEQ | 1,074.77 | 1,052.99 | (21.78) | (2.21) | (2.21) | 1,074.77 | 1,052.99 | 300.86 | 29.50 | 29.50 | - | - | - | - | |
| 20 | C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 21 | C7 Bonds/ Debentures issued by HUDCO | HTHD | 2,641.36 | 2,592.49 | 71.82 | 7.86 | 7.86 | 2,641.36 | 2,592.49 | 225.89 | 8.78 | 8.78 | 2,672.38 | 2,571.53 | 195.93 | 7.59 | 7.59 |
| 22 | C8 Bonds/ Debentures issued by NHB/ Institutions accredited by | HTDN | 3,577.32 | 3,672.79 | 107.06 | 8.61 | 8.61 | 3,577.32 | 3,672.79 | 434.04 | 8.54 | 8.54 | 6,155.37 | 6,219.43 | 581.19 | 7.59 | 7.59 |
| 23 | C9 Bonds/ Debentures issued by Authority constituted under any | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 24 | C10 Bonds/ Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 25 | C11 Bonds/ Debentures issued by NHB/ Institutions accredited b | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 26 | C12 Bonds/ Debentures issued by Authority constituted under an | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 27 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | |
| 28 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 29 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 7,842.42 | 10,150.80 | (425.64) | (2.22) | (2.22) | 7,842.42 | 10,150.80 | 2,389.62 | 14.38 | 14.38 | 10,570.79 | 21,987.20 | 11,864.85 | 83.02 | 83.02 |
| 30 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | 12,956.83 | 18,818.09 | (206.39) | (0.83) | (0.83) | 12,956.83 | 18,818.09 | 3,301.08 | 17.72 | 17.72 | 8,174.91 | 15,355.45 | 6,649.41 | 60.74 | 60.74 |
| 31 | D6 Infrastructure - Equity and Equity Related Instruments (Prom | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 32 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 33 | D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 34 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | - | - | - | - | - | - | - | 24.21 | 7.82 | 7.82 | 1,008.33 | 1,004.55 | 389.59 | 7.69 | 7.69 |
| 35 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 36 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | 2,498.97 | 2,638.19 | 74.65 | 8.59 | 8.59 | 2,498.97 | 2,638.19 | 245.32 | 12.70 | 12.70 | - | - | - | - | |
| 37 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 38 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 39 | D14 Infrastructure - PSU - Debentures/ Bonds | OIIT | 172.11 | 172.11 | - | - | - | 172.11 | 172.11 | - | - | - | - | - | - | - | |
| 40 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 41 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

| | | | | | | | | | | | | | | | | | |
|----|---|-------|--------------------|--------------------|--------------------|---------|---------|--------------------|--------------------|------------------|---------|---------|--------------------|--------------------|--------------------|-------|-------|
| 42 | D16 Infrastructure - Reclassify Approved Investments - Debenture | IORD | - | - | 203.37 | - | - | - | - | 203.37 | - | - | - | - | 101.46 | - | - |
| 43 | D17 Infrastructure - Equity (including unlisted) | IOEQ | 9,084.44 | 9,758.39 | (433.79) | (4.29) | (4.29) | 9,084.44 | 9,758.39 | (858.23) | (8.09) | (8.09) | 3,162.39 | 5,386.23 | 1,934.29 | 52.05 | 52.05 |
| 44 | D18 Infrastructure - Reclassified Approved Investments - Equity | IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | E Approved Investment Subject To Exposure Norms | TITLE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 15,407.62 | 20,566.69 | (1,366.21) | (3.29) | (3.29) | 15,407.62 | 20,566.69 | 2,434.15 | 7.68 | 7.68 | 16,826.38 | 35,573.15 | 18,970.44 | 72.03 | 72.03 |
| 47 | E2 Corporate Securities (Approved Investment) -Equity Shares | EACE | 2,43,053.88 | 2,86,194.88 | (18,390.28) | (5.98) | (5.98) | 2,43,053.88 | 2,86,194.88 | 6,654.28 | 2.34 | 2.34 | 1,70,243.04 | 2,47,994.47 | 64,019.20 | 28.86 | 28.86 |
| 48 | E7 Equity Shares - Companies incorporated outside India (Invest | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E8 Equity Shares (incl. Equity related Instruments) - Promoter G | EEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | E11 Corporate Securities (Approved Investment) -Pref Shares | EPNQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | E12 Corporate Securities (Approved Investment) -Investment in | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E13 Corporate Securities (Approved Investment) -Debentures | ECOS | 57,162.51 | 58,584.42 | 1,606.11 | 8.66 | 8.66 | 57,162.51 | 58,584.42 | 5,505.39 | 9.38 | 9.38 | 58,796.29 | 59,290.46 | 4,679.92 | 8.27 | 8.27 |
| 55 | E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | E15 Corporate Securities (Approved Investment) -Derivative Ins | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | E17 Loans - Policy Loans | ELPL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | E20 Deposits - Deposit with scheduled banks | ECDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | E21 Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - | 80.64 | 7.06 | 7.06 |
| 60 | E22 Deposits - Money at call and short notice with banks /Repo | ECMR | 9,504.48 | 9,504.48 | 169.02 | 6.31 | 6.31 | 9,504.48 | 9,504.48 | 611.60 | 6.43 | 6.43 | 10,546.00 | 10,546.00 | 799.04 | 6.61 | 6.61 |
| 61 | E23 CCIL (Approved Investment) - CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E24 Commercial Papers issued by all India Financial Institutions | ECCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E29 Perpetual Non-Cum. P. Shares and Redeemable Cumulative | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E30 Perpetual Non-Cum. P. Shares and Redeemable Cumulative | EPSP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | E34 Mutual Funds - ETF | EETF | 10,211.63 | 10,537.75 | (110.14) | (1.20) | (1.20) | 10,211.63 | 10,537.75 | 343.72 | 3.93 | 3.93 | 3,560.88 | 4,088.98 | 793.76 | 18.02 | 18.02 |
| 70 | E34 Net Current Assets (Only in respect of ULIP Business) | ENCA | 3,907.14 | 3,907.14 | - | - | - | 3,907.14 | 3,907.14 | - | - | - | 4,770.09 | 4,770.09 | - | - | - |
| 71 | F Other than Approved Securities | TITLE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | F1 Other than Approved Investments -Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F2 Other than Approved Investments -Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F3 Other than Approved Investments - Equity Shares (incl Co-op | OESH | 28,101.60 | 27,161.09 | (3,795.28) | (16.08) | (16.08) | 28,101.60 | 27,161.09 | 1,228.40 | 4.82 | 4.82 | 17,286.22 | 21,787.21 | 6,039.51 | 44.28 | 44.28 |
| 75 | F4 Other than Approved Investments - Equity Shares (incl PSUs | OEPU | 504.06 | 348.56 | (305.24) | (39.75) | (39.75) | 504.06 | 348.56 | (342.45) | (49.08) | (49.08) | - | - | 505.27 | 18.18 | 18.18 |
| 76 | F6 Equity Shares (incl. Equity related Instruments) - Promoter Gr | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F7 Other than Approved Investments -Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F9 Commercial Papers | OACP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F10 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 81 | F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 83 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 84 | F15 Securitised Assets (underlying assets Housing Loan/ Infrastr | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 85 | F17 Reclassified Approved Investments - Debt | ORAD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 86 | F19 Reclassify Approved Investments - Equity | ORAE | 3,093.42 | 2,842.24 | (298.01) | (12.96) | (12.96) | 3,093.42 | 2,842.24 | (757.63) | (28.98) | (28.98) | 1,215.81 | 2,105.97 | 2,015.42 | 42.96 | 42.96 |
| 87 | F19 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | 30.40 | 5.57 | 5.57 | 341.77 | 575.82 | 335.66 | 54.64 | 54.64 |
| | Total : | | 4,52,660.88 | 5,10,578.53 | (22,461.24) | | | 4,52,660.88 | 5,10,578.53 | 24,817.97 | | | 3,59,365.74 | 4,82,950.81 | 1,23,682.81 | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 25-Apr-2025

- Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st March, 2025

Scheme : PEN - PENSION FUND

| No. | Category of Investment | CAT Code | Current Quarter | | | | | Year To Date | | | | | Previous Year | | | | |
|-----|---|----------|----------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|
| | | | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield |
| | | | Book value (` in Lakhs) | Market value (` in Lakhs) | (` in Lakhs) | % | % | Book value (` in Lakhs) | Market value (` in Lakhs) | (` in Lakhs) | % | % | Book value (` in Lakhs) | Market value (` in Lakhs) | (` in Lakhs) | % | % |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 31,259.32 | 32,608.61 | 551.03 | 7.22 | 7.22 | 31,259.32 | 32,608.61 | 2,282.53 | 7.25 | 7.25 | 31,724.29 | 32,180.97 | 2,282.09 | 7.07 | 7.07 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | A4 Treasury Bills | CTRB | - | - | - | - | - | - | - | 4.57 | 6.67 | 6.67 | 2,495.43 | 2,494.74 | 121.51 | 6.60 | 6.60 |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR B | CGSL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 25,880.03 | 26,974.55 | 490.45 | 7.68 | 7.68 | 25,880.03 | 26,974.55 | 2,009.53 | 7.67 | 7.67 | 26,382.54 | 26,721.74 | 1,868.35 | 7.66 | 7.66 |
| 9 | B3 State Government Guaranteed Loans | SGGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investme | SGOA | - | - | - | - | - | - | - | 18.18 | 8.59 | 8.59 | 298.82 | 301.44 | 25.59 | 8.56 | 8.56 |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12 | C Housing and Loans to State Govt for housing and fire fight | TITLE | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 17 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 18 | C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 19 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,576.60 | 2,612.24 | 47.90 | 7.53 | 7.53 | 2,576.60 | 2,612.24 | 193.13 | 7.47 | 7.47 | 2,592.45 | 2,600.75 | 194.78 | 7.47 | 7.47 |
| 20 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by | HTDN | 8,066.24 | 8,351.55 | 156.49 | 7.87 | 7.87 | 8,066.24 | 8,351.55 | 639.03 | 7.91 | 7.91 | 8,078.29 | 8,245.16 | 726.48 | 7.94 | 7.94 |
| 21 | C9 Bonds/Debentures issued by Authority constituted under any | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 22 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 23 | C11 Bonds/Debentures issued by NHB/ Institutions accredited b | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 24 | C12 Bonds/Debentures issued by Authority constituted under an | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 25 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | |
| 26 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 27 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 22.73 | 24.76 | 0.39 | 6.96 | 6.96 | 22.73 | 24.76 | 23.08 | 96.80 | 96.80 | 31.04 | 38.76 | 0.35 | 3.09 | 3.09 |
| 28 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 29 | D6 Infrastructure - Equity and Equity Related Instruments (Prom | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 30 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 31 | D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 32 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | 13,232.96 | 13,610.28 | 253.93 | 7.78 | 7.78 | 13,232.96 | 13,610.28 | 1,030.77 | 7.79 | 7.79 | 13,247.38 | 13,385.73 | 1,034.48 | 7.78 | 7.78 |
| 33 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 34 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | 4,996.10 | 5,170.09 | 6.31 | 6.58 | 6.58 | 4,996.10 | 5,170.09 | 6.31 | 6.58 | 6.58 | - | - | - | - | |
| 35 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 36 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 37 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 38 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 39 | D16 Infrastructure - Reclassify Approved Investments - Debenture | IORD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 40 | D17 Infrastructure - Equity (including unlisted) | IOEQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 41 | D18 Infrastructure - Reclassified Approved Investments - Equity | IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 42 | E Approved Investment Subject To Exposure Norms | TITLE | | | | | | | | | | | | | | | |
| 43 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 101.89 | 120.55 | - | - | - | 101.89 | 120.55 | 2.18 | 2.34 | 2.34 | 78.07 | 100.42 | - | - | |

Version 1.1 - Date of updated: 25th Feb 2026

| | | | | | | | | | | | | | | | | | |
|----|--|-------|--------------------|--------------------|-----------------|--------|--------|--------------------|--------------------|-----------------|------|------|--------------------|--------------------|-----------------|------|------|
| 44 | E2 Corporate Securities (Approved Investment) -Equity Shares | EACE | 1,392.99 | 1,389.63 | (35.70) | (1.86) | (1.86) | 1,392.99 | 1,389.63 | 131.05 | 8.16 | 8.16 | 1,257.99 | 1,280.23 | 1.28 | 0.30 | 0.30 |
| 45 | E7 Equity Shares - Companies incorporated outside India (Invest | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | E8 Equity Shares (incl. Equity related Instruments) - Promoter G | EEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E11 Corporate Securities (Approved Investment) -Pref Shares | EPNQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E12 Corporate Securities (Approved Investment) -Investment in | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E13 Corporate Securities (Approved Investment) -Debentures | ECOS | 27,945.46 | 29,392.84 | 547.97 | 7.95 | 7.95 | 27,945.46 | 29,392.84 | 2,022.33 | 8.00 | 8.00 | 17,439.36 | 17,901.42 | 895.62 | 7.82 | 7.82 |
| 52 | E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | E15 Corporate Securities (Approved Investment) -Derivative Ins | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E17 Loans - Policy Loans | ELPL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | E20 Deposits - Deposit with scheduled banks | ECDB | 39.46 | 39.46 | - | - | - | 39.46 | 39.46 | - | - | - | 84.93 | 84.93 | - | - | - |
| 56 | E21 Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | E22 Deposits - Money at call and short notice with banks /Repo | ECMR | 3,495.72 | 3,495.72 | 82.49 | 6.31 | 6.31 | 3,495.72 | 3,495.72 | 290.77 | 6.41 | 6.41 | 5,918.23 | 5,918.23 | 256.82 | 6.64 | 6.64 |
| 58 | E23 CCIL (Approved Investment) - CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | E24 Commercial Papers issued by all India Financial Institutions | ECPP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | E29 Perpetual Non-Cum. P. Shares and Redeemable Cumulative | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E30 Perpetual Non-Cum. P. Shares and Redeemable Cumulative | EPSP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E34 Net Current Assets (Only in respect of ULIP Business) | ENCA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | F Other than Approved Securities | TITLE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | F1 Other than Approved Investments -Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | F2 Other than Approved Investments -Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | F3 Other than Approved Investments - Equity Shares (incl Co-op | OESH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | F4 Other than Approved Investments - Equity Shares (incl PSUs | OEPU | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | F4 Equity Shares (incl. Equity related Instruments) - Promoter Gr | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F5 Other than Approved Investments -Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | F7 Commercial Papers | OACP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | F8 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F12 Mutual Funds - Deb/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F15 Securitised Assets (underlying assets Housing Loan/ Infrastr | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 81 | F19 Reclasiy Approved Investments - Equity | ORAE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F19 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total : | | 1,19,009.51 | 1,23,790.28 | 2,101.26 | | | 1,19,009.51 | 1,23,790.28 | 8,653.46 | | | 1,09,628.81 | 1,11,254.52 | 7,407.35 | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Apr-2025

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature :
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd . Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2025 | Periodicity of Submission: Quarterly

in Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|------------------------------------|--|------|--------|------------------|---------------|----------------|---------------|-------------------|-------------|
| A. During the Quarter ¹ | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| 1 | 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 | IORD | 399.82 | 09/03/2018 | CRISIL | AAA | D | 18/09/2018 | Refer Note# |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Apr-2025

Note:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. 'Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.
6. IL&FS values are net of recovery

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2025 | Periodicity of Submission: Quarterly

* in Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---|---|------|---------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. During the Quarter ¹ | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| 1 | 8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK) | ECOS | 1000.69 | 02/08/2017 | ICRA | AAA | AA+ | 22/05/2019 | NA |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Apr-2025

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for diminution in value of investments of IL&FS.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2025 | Periodicity of Submission: Quarterly

in Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---|----------------------|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. During the Quarter ¹ | | | | | | | | | |
| -----NII----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| -----NII----- | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Apr-2025

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L36: Premium and number of lives covered by policy type



[BRO Registration No.135 dated 19th December 2007]

Aqas Federal Life Insurance Co Ltd. Registered Office: 22nd floor A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Phase (E), Mumbai 400011. www.aqasfederal.com

Premium and number of lives covered for policy type for the quarter ended 31st March 2025

| Sl. No | Particulars | For the Quarter - Current Year | | | | For the Quarter - Previous Year | | | | Up to the Quarter - Current Year | | | | Up to the Quarter - Previous Year | | | | |
|--------|--|--------------------------------|-----------------|--------------|----------------------------------|---------------------------------|-----------------|--------------|----------------------------------|----------------------------------|-----------------|--------------|----------------------------------|-----------------------------------|-----------------|--------------|----------------------------------|--------------|
| | | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Maximum (Rs. Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Maximum (Rs. Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Maximum (Rs. Lakhs) | RE/Withd. (Rs. Lakhs) | No. of Policies | No. of Lives | Sum Insured, Maximum (Rs. Lakhs) | |
| 1 | First year Premium | | | | | | | | | | | | | | | | | |
| | From 0-10000 | 0.13 | 5 | 5 | 17.00 | 0.87 | 14 | 13 | 65.00 | 0.51 | 15 | 15 | 50.00 | 1.38 | 32 | 30 | 121.00 | |
| | From 10,001-25,000 | 26.87 | 61 | 63 | 48.88 | 86.83 | 133 | 113 | 240.83 | 124.87 | 249 | 222 | 431.20 | 105.86 | 311 | 263 | 536.83 | |
| | From 25,001-50,000 | 36.54 | 71 | 59 | 34.35 | 36.20 | 32 | 132 | 255.25 | 24.47 | 49 | 22 | 146.20 | 10.05 | 211 | 70 | 169.45 | |
| | From 50,001-100,000 | 95.79 | 95 | 79 | 224.23 | 202.73 | 222 | 193 | 334.65 | 407.52 | 409 | 392 | 1,430.88 | 532.20 | 506 | 467 | 1,878.11 | |
| | From 1,00,001-1,25,000 | 31.02 | 70 | 70 | 5,912.53 | 572.20 | 207 | 167 | 1,652.08 | 26.84 | 107 | 92 | 1,002.20 | 52.20 | 145 | 100 | 1,122.50 | |
| | Above Rs. 1,25,000 | 3,352.07 | 700 | 638 | 5,912.53 | 14,332.64 | 2,087 | 1,797 | 22,092.48 | 22,734.93 | 3,107 | 3,307 | 38,324.87 | 20,532.32 | 4,100 | 3,833 | 46,421.91 | |
| | Individual Single Premium (ISPA)- Annuity | | | | | | | | | | | | | | | | | |
| | From 50,001-100,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 100,001-2,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 2,50,001-5,00,000 | 1.58 | 1 | 1 | 0.04 | 0.00 | 0 | 0 | 0.00 | 2.83 | 2 | 2 | 0.00 | 2.00 | 1 | 0 | 0.01 | |
| | From 5,00,001-10,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 10,00,001-15,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 15,00,001-20,00,000 | 5.60 | 2 | 2 | 0.44 | 5.70 | 2 | 2 | 0.17 | 11.30 | 4 | 4 | 0.48 | 26.01 | 9 | 8 | 1.24 | |
| | From 20,00,001-3,00,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Above Rs. 1,25,000 | 7.18 | 2 | 2 | 0.44 | 5.70 | 2 | 2 | 0.17 | 11.30 | 4 | 4 | 0.48 | 26.01 | 9 | 8 | 1.24 | |
| | Group Non Single Premium (GNSPA) | | | | | | | | | | | | | | | | | |
| | From 0-10000 | -3,472.26 | 2 | 2 | -8,50,029 | -3,44,300.10 | -4,64 | 0 | 204 | -103.15 | -3,484.21 | 11 | -8,89,769 | -3,44,607.60 | -2,144 | 3 | -416 | -1,119.40 |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 25,001-50,000 | 3.07 | 1 | 1 | 183.19 | 0.29 | 0 | 252 | 37.80 | 8.24 | 2 | 1,309 | 336.82 | 2.73 | 3 | 993 | 122.07 | |
| | From 50,001-100,000 | 3.47 | 1 | 1 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 100,001-1,00,000 | 1.75 | 1 | 1 | 687.90 | 0.87 | 0 | 1 | 25.68 | 4.40 | 2 | 3,097 | 2,483.65 | 3.67 | 3 | 1,904 | 368.05 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Above Rs. 1,25,000 | 12,179.35 | 1 | 1 | 12,13,814 | 8,22,597.18 | 9,871.22 | 3 | 7,87,921 | 5,15,445.48 | 35,088.88 | 8 | 27,78,048 | 21,07,631.95 | 31,024.45 | 13 | 17,70,295 | 16,03,362.31 |
| | Group Single Premium- Annuity- GNSPA | | | | | | | | | | | | | | | | | |
| | From 50,001-100,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 100,001-2,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 2,50,001-5,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 5,00,001-10,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 10,00,001-15,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 15,00,001-20,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 20,00,001-3,00,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Above Rs. 1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Individual non Single Premium- NGSF | | | | | | | | | | | | | | | | | |
| | From 0-10000 | 18.13 | 248 | 202 | 16,985.42 | 8.69 | 174 | 193 | 5,807.25 | 30.78 | 463 | 396 | 27,121.72 | 27.25 | 634 | 585 | 16,329.95 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 25,001-50,000 | 3,056.15 | 7,008 | 6,260 | 36,284.53 | 2,993.37 | 6,909 | 6,218 | 36,111.91 | 16,167.67 | 23,292 | 21,350 | 1,18,824.26 | 9,369.82 | 22,219 | 20,501 | 1,07,236.10 | |
| | From 50,001-100,000 | 1,957.64 | 7,008 | 7,008 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | 1,957.64 | |
| | From 100,001-1,00,000 | 3,849.87 | 3,905 | 3,404 | 40,395.14 | 3,445.03 | 3,486 | 3,054 | 34,613.35 | 12,594.95 | 12,764 | 11,487 | 1,31,173.53 | 10,673.59 | 10,800 | 9,896 | 1,01,349.17 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Above Rs. 1,25,000 | 16,066.67 | 5,395 | 4,688 | 1,64,524.19 | 11,336.74 | 4,057 | 3,482 | 1,13,452.28 | 50,644.94 | 17,278 | 15,452 | 5,16,783.63 | 32,961.42 | 11,817 | 10,778 | 3,04,118.78 | |
| | Individual Non Single Premium- Annuity- NGSFA | | | | | | | | | | | | | | | | | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 50,001-100,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 100,001-2,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 2,50,001-5,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 5,00,001-10,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 10,00,001-15,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 15,00,001-20,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 20,00,001-3,00,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Above Rs. 1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Group Non Single Premium- Annuity- GNSPA | | | | | | | | | | | | | | | | | |
| | From 0-10000 | -1.54 | -1 | -114 | -1,855.00 | 0.00 | 0 | 0 | 0.00 | -1.32 | 1 | -106 | -1,645.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.32 | 1 | 112 | 320.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 50,001-100,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 100,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 1,00,001-1,25,000 | 48.35 | 1 | 1,821 | 82,719.20 | 0.00 | 0 | 0 | 0.00 | 55.27 | 4 | 2,058 | 70,244.20 | 0.00 | 0 | 0 | 0.00 | |
| | Above Rs. 1,25,000 | 46.81 | 1 | 1,821 | 82,719.20 | 0.00 | 0 | 0 | 0.00 | 55.27 | 4 | 2,058 | 70,244.20 | 0.00 | 0 | 0 | 0.00 | |
| | Group Non Single Premium- Annuity- GNSPA | | | | | | | | | | | | | | | | | |
| | From 0-10000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 50,001-100,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 100,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | |
| | Above Rs. 1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | | | |

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 31st March 2025

(Rs in Lakhs)

| S.No. | Channels | For the Quarter - Current Year | | | For the Quarter - Previous Year | | | Up to the Quarter - Current Year | | | Up to the Quarter - Previous Year | | |
|-----------------------|--------------------------|--------------------------------|----------------------|---------------------|---------------------------------|----------------------|---------------------|----------------------------------|----------------------|---------------------|-----------------------------------|----------------------|---------------------|
| | | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) |
| 1 | Individual agents | 0 | -2 | 0.00 | 2 | 5,427 | 3.99 | 0 | -2 | 0.00 | 6 | 6,279 | 7.19 |
| 2 | Corporate Agents-Banks | 0 | 2,26,275 | 8112.99 | 3 | 5,23,831 | 8694.50 | 4 | 14,16,709 | 29930.43 | 8 | 13,03,498 | 27529.99 |
| 3 | Corporate Agents -Others | 5 | 2,15,045 | 487.99 | 0 | 0 | 0.00 | 10 | 2,18,988 | 522.19 | 0 | 0 | 0.00 |
| 4 | Brokers | 1 | -1,13,113 | -135.28 | 0 | 8,280 | 28.86 | 23 | 69,023 | 280.79 | 3 | 11,584 | 40.33 |
| 5 | Micro Agents | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 6 | Direct Business | 1 | 1,646 | 304.54 | 0 | 1,71,312 | 1141.74 | 2 | 2,01,828 | 1859.22 | 11 | 4,53,046 | 3435.95 |
| 7 | IMF | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 8 | Others (Please Specify) | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Total(A) | | 7 | 3,29,851 | 8,770.24 | 5 | 7,08,850 | 9,869.08 | 39 | 19,06,546 | 32,592.63 | 28 | 17,74,407 | 31,013.47 |
| Referral Arrangements | | | | | | | | | | | | | |

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st March 2025

(Rs in Lakhs)

| Sl. No. | Channels | For the Quarter - Current Year | | For the Quarter - Previous Year | | Up to the Quarter - Current Year | | Up to the Quarter - Previous Year | |
|-----------------------|----------------------------|--------------------------------|------------------|---------------------------------|------------------|----------------------------------|--------------------|-----------------------------------|------------------|
| | | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium |
| 1 | Individual agents | 2,924 | 3,268.60 | 2,240 | 2,867.12 | 8,728 | 8,062.86 | 5,893 | 5,569.60 |
| 2 | Corporate Agents-Banks | 11,194 | 19,470.00 | 12,957 | 25,444.68 | 41,717 | 75,374.03 | 41,510 | 71,640.63 |
| 3 | Corporate Agents -Others | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 4 | Brokers | 1 | 0.70 | 322 | 1,242.78 | 887 | 3,287.92 | 538 | 1,917.69 |
| 5 | Micro Agents | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 6 | Direct Business | | | | | | | | |
| | - Online (Through Company) | 1 | 0.02 | 0 | 0.00 | 2 | 0.62 | -1 | -0.49 |
| | - Others | 5,256 | 5,816.05 | 3,761 | 4,664.28 | 12,910 | 14,510.03 | 9,748 | 9,917.10 |
| 7 | IMF | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 8 | Common Service Centres | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 9 | Web Aggregators | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 10 | Point of Sales | 0 | 0.00 | -1 | -0.75 | 0 | 0.00 | -1 | -0.80 |
| 11 | Others (Please Specify) | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| Total | | 19,376 | 28,555.37 | 19,279 | 34,218.11 | 64,244 | 1,01,235.47 | 57,687 | 89,043.74 |
| Referral Arrangements | | | | | | | | | |

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance

Quarter End:Q4

Date: 31/03/25



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- January 2025 - March 2025

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|-------------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | | |
| 1 | Maturity Claims | 1921 | 1727 | - | - | - | 3648 | 9744.79 |
| 2 | Survival Benefit² | 24160 | 7756 | - | - | - | 31916 | 17738.82 |
| 3 | Annuities / Pension | 1064 | 538 | - | - | - | 1602 | 138.78 |
| 4 | Surrender³ | | 7814 | - | - | - | 7814 | 19171.96 |
| 5 | Other benefits⁴ | | 1250 | - | - | - | 1250 | 2600.52 |
| 1 | Death Claims | - | 299 | - | - | - | 299 | 2628.95 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

| SI.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|--------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | |
| 2 | Survival Benefit | - | - | - | - | - | - | - | |
| 3 | For Annuities / Pension | - | - | - | - | - | - | - | |
| 4 | For Surrender | - | 1,152 | - | - | - | - | 1,152 | 356.32 |
| 5 | Other benefits | - | 582 | - | - | - | - | 582 | 151.26 |
| 1 | Death Claims | - | 4,027 | - | - | - | - | 4,027 | 4,058.48 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer: Ageas FEDERAL Life Insurance****Quarter End:Q4****Date: 31/03/25**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

For the period- April 2024 - March 2025

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|-------------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 9025 | 4233 | - | - | - | - | 13258 | 25507.29 |
| 2 | Survival Benefit² | 67742 | 18675 | - | - | - | - | 86417 | 47144.64 |
| 3 | Annuities / Pension | 4879 | 1573 | - | - | - | - | 6452 | 539.40 |
| 4 | Surrender³ | | 26761 | - | - | - | - | 26761 | 79205.50 |
| 5 | Other benefits⁴ | | 5553 | - | - | - | - | 5553 | 11390.12 |
| 1 | Death Claims | - | 1128 | - | - | - | - | 1128 | 7737.38 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]
Ageing of Claims*

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|--------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | | | | | | | | |
| 2 | Survival Benefit | | | | | | | | |
| 3 | For Annuities / Pension | | | | | | | | |
| 4 | For Surrender | - | 4,650 | - | - | - | - | 4,650 | 1,500.32 |
| 5 | Other benefits | - | 1,388 | - | - | - | - | 1,388 | 634.98 |
| 1 | Death Claims | - | 10,610 | - | - | - | - | 10,610 | 11,481.47 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- January 2025 - March 2025

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:31/03/2025

Quarter End:Q4

Death Claims

No. of claims only

| Sl. No. | Claims Experience | Individual | Group |
|---------|--|------------|-------|
| 1 | Claims O/S at the beginning of the period ¹ | 2 | 18 |
| 2 | Claims Intimated / Booked during the period | 304 | 4014 |
| (a) | Less than 3 years from the date of acceptance of risk | 98 | 3958 |
| (b) | Greater than 3 years from the date of acceptance of risk | 206 | 56 |
| 3 | Claims Paid during the period | 299 | 4027 |
| 4 | Claims Repudiated during the period ² | 4 | 2 |
| 5 | Claims Rejected ³ | 0 | 0 |
| 6 | Unclaimed ⁴ | | |
| 7 | Claims O/S at End of the period | 3 | 3 |
| | Outstanding Claims:- | | |
| | Less than 3months | 3 | 3 |
| | 3 months and less than 6 months | | |
| | 6 months and less than 1 year | | |
| | 1year and above | | |

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

| Column1 | Claims Experience | Maturity | Survival Benefit ¹ | Annuities/ Pension | Surrender | Other Benefits ² |
|---------|---|----------|-------------------------------|-----------------------|-----------|--------------------------------|
| 1 | Claims O/S at the beginning of the period | 229 | 1102 | 246 | 228 | 57 |
| 2 | Claims Booked during the period | 3855 | 31673 | 1644 | 7900 | 1226 |
| 3 | Claims Paid during the period | 3648 | 31916 | 1602 | 7814 | 1250 |
| 4 | Unclaimed ³ | | | | | |
| 5 | Claims O/S at End of the period | 436 | 859 | 288 | 314 | 33 |
| 6 | Outstanding Claims (Individual) | - | - | - | - | - |
| 7 | Less than 3months | 408 | 449 | 165 | 314 | 30 |
| 8 | 3 months and less than 6 months | 21 | 64 | 53 | | 1 |
| 9 | 6 months and less than 1 year | 6 | 315 | 55 | | 1 |
| 10 | 1year and above | 1 | 31 | 15 | | 1 |
| | | - | - | | | |

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2024 - March 2025

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:31/03/2025

Quarter End:Q4

Death Claims

No. of claims only

| Sl. No. | Claims Experience | Individual | Group |
|---------|--|------------|-------|
| 1 | Claims O/S at the beginning of the period ¹ | 5 | 1 |
| 2 | Claims Intimated / Booked during the period | 1140 | 10622 |
| (a) | Less than 3 years from the date of acceptance of risk | 271 | 10436 |
| (b) | Greater than 3 years from the date of acceptance of risk | 869 | 186 |
| 3 | Claims Paid during the period | 1128 | 10610 |
| 4 | Claims Repudiated during the period ² | 14 | 10 |
| 5 | Claims Rejected ³ | 0 | 0 |
| 6 | Unclaimed ⁴ | | |
| 7 | Claims O/S at End of the period | 3 | 3 |
| | Outstanding Claims:- | | |
| | Less than 3months | 3 | 3 |
| | 3 months and less than 6 months | 0 | 0 |
| | 6 months and less than 1 year | 0 | 0 |
| | 1year and above | 0 | 0 |

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

| Column1 | Claims Experience | Maturity | Survival Benefit ¹ | Annuities/ Pension | Surrender | Other Benefits ² |
|---------|--|----------|-------------------------------|-----------------------|-----------|--------------------------------|
| 1 | Claims O/S at the beginning of the period | 54 | 423 | 133 | 520 | 221 |
| 2 | Claims Booked during the period | 13641 | 86867 | 6630 | 26555 | 5366 |
| 3 | Claims Paid during the period | 13258 | 86417 | 6452 | 26761 | 5553 |
| 4 | Unclaimed³ | 1.00 | 14.00 | 23.00 | 0.00 | 1 |
| 5 | Claims O/S at End of the period | 436 | 859 | 288 | 314 | 33 |
| | Outstanding Claims (Individual) | | | | | |
| | Less than 3months | 408 | 449 | 165 | 314 | 30 |
| | 3 months and less than 6 months | 21 | 64 | 53 | | 1 |
| | 6 months and less than 1 year | 6 | 315 | 55 | | 1 |
| | 1year and above | 1 | 31 | 15 | | 1 |
| | | - | - | - | - | - |

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st March 2025



Ageas Federal Life Insurance Company Limited.
 Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
 [IRDA Registration No.135 and Corporate Identity Number (CIN)
 U66010MH2007PLC167164]

| Sl No. | Particulars | Opening Balance at the beginning of the quarter | Additions during the quarter (net of duplicate complaints) | Complaints Resolved/ Settled during the quarter | | | Complaints Pending at the end of the quarter | Total complaints registered upto the quarter during the financial year |
|--------|---|---|--|---|------------------|----------|--|--|
| | | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | Complaints made by the customers | | | | | | | |
| a) | Death Claims | Nil | 1 | Nil | Nil | 1 | Nil | 15 |
| b) | Policy Servicing | Nil | 4 | 1 | 1 | 2 | Nil | 15 |
| c) | Proposal Processing | Nil | Nil | Nil | Nil | Nil | Nil | 2 |
| d) | Survival Claims | Nil | 11 | 2 | Nil | 9 | Nil | 49 |
| e) | ULIP Related | Nil | Nil | Nil | Nil | Nil | Nil | 1 |
| f) | Unfair Business Practices | Nil | 55 | 11 | 3 | 41 | Nil | 255 |
| g) | Others | Nil | 18 | 6 | 1 | 11 | Nil | 62 |
| | Total Number of complaints | Nil | 89 | 20 | 5 | 64 | Nil | 399 |
| 2 | Total No. of Policies upto corresponding period of previous year | 57715 | | | | | | |
| 3 | Total No. of Claims upto corresponding period of previous year | 2370 | | | | | | |
| 4 | Total No. of policies during current year | 64283 | | | | | | |
| 5 | Total No. of claims during current year | 11767 | | | | | | |
| 6 | Total No. of Policy complaints(current year) per 10,000 policies(current year): | 62 | | | | | | |
| 7 | Total No. of Claims complaints (current year) per 10,000 claims registered(current year): | 13 | | | | | | |

| 8 | Duration wise Pending Status | Complaints made by customers | | Complaints made by Intermediaries | | Total | |
|----|-----------------------------------|------------------------------|----------------------------------|-----------------------------------|----------------------------------|--------|----------------------------------|
| | | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints |
| a) | Up to 15 days | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | 15 - 30 days | Nil | Nil | Nil | Nil | Nil | Nil |
| c) | 30 - 90 days | Nil | Nil | Nil | Nil | Nil | Nil |
| d) | 90 days & Beyond | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total Number of complaints | Nil | Nil | Nil | Nil | Nil | Nil |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st March, 2025

VALUATION BASIS (LIFE) - 2024-25

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|---------------------------|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st March, 2025

VALUATION BASIS (LIFE) - 2024-25

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|---------------------------|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) | |
| | | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st March, 2025

VALUATION BASIS (LIFE) - 2024-25

GROUP BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------|---------------------------|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | Min: 4.15% Max: 4.15% | Min: 4.15% Max: 4.15% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | Min: 4.15% Max: 4.15% | Min: 4.15% Max: 4.15% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 5.22% Max: 6.00% | Min: 5.16% Max: 5.94% | Min: 59.4% Max: 220% | Min: 59.4% Max: 211.2% | NA | NA | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | Min: 4.73% Max: 4.73% | Min: 4.73% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st March, 2025

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|---------------------------|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 5.36% Max: 6.14% | Min: 5.32% Max: 6.10% | Min: 77.00% Max: 330% | Min: 77.00% Max: 330% | Min: 110% Max: 151.25% | Min: 110% Max: 151.25% | Min: 627.07 Max: 895.82 | Min: 597.21 Max: 853.16 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st March, 2025

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|---------------------------|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--|------------------------------------|
| | | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) ⁵ | |
| | | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 10% | Min: 0% Max: 10% | Min: 0.55% Max: 7.65% | Min: 1.4% Max: 7.5% |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st March, 2025

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------|---------------------------|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 5.36% Max: 7.49% | Min: 5.32% Max: 8.73% | Min: 28.6% Max: 247.5% | Min: 28.6% Max: 247.5% | Min: 110% Min: 157.3% | Min: 110% Min: 157.3% | Min: 238.91 Max: 981.3 | Min: 227.54 Max: 934.71 |
| | General Annuity | Min: 5.27% Max: 6.05% | Min: 5.27% Max: 6.05% | Min: 90% Max: 90% | Min: 90% Max: 90% | NA | NA | Min: 686.9 Max: 686.9 | Min: 654.3 Max: 654.3 |
| | Pension | Min: 5.16% Max: 5.94% | Min: 5.16% Max: 5.94% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 |
| | Health | Min: 4.63% Max: 5.41% | Min: 4.63% Max: 5.41% | Min: 138% Max: 138% | Min: 138% Max: 138% | Min: 25.51% Max: 244.84% | Min: 110% Max: 110% | Min: 238.86 Max: 981.3 | Min: 654.3 Max: 934.7 |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | Min: 3.95% Max: 4.73% | Min: 3.95% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | Min: 88% Max: 159.5% | Min: 88% Max: 159.5% | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | Min: 3.95% Max: 4.73% | Min: 3.95% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 686.9 Max: 981.3 | Min: 654.3 Max: 934.7 |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st March, 2025

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------|---------------------------|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--|------------------------------------|
| | | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) ⁵ | |
| | | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 | As at 31st March for the year 2025 | As at 31st March for the year 2024 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min:0 Max: 1.1 % of Premium | Min:0 Max: 1.1 % of Premium | Min: 5% Max: 5% | Min: 5% Max: 5% | Min:0% Max:10% | Min:0% Max:10% | Min:0% Max:10% | Min:10% Max:10% |
| | General Annuity | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Pension | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Health | Min: 0 Max: 33% of Premium | Min: 0 Max: 33% of Premium | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 10% | Min: 0% Max: 10% | Min: 0% Max: 10% | Min: 0% Max: 10% |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |

NOT APPLICABLE

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption and Cash bonus

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data to ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

|  Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India. [IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164] Voting Activity Disclosure under Stewardship Code | | | | | | | |
|---|----------------------|----------------------------|---------------------------------------|---|---------------------------|-------------------------------|--|
| Date: 31-Mar-25 | | | | | | | |
| Meeting Date | Investee Company Nam | Type of Meeting (AGM/ EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
| 11-01-2025 | HDFC Bank Ltd. | POSTAL BALLOT | Management | Appoint Santhosh Iyengar Keshavan (DIN: 08466631) as Independent Director for three years from 18 November 2024 | FOR | FOR | Santhosh Iyengar Keshavan, 51, is currently the Executive Vice-President and Chief Information Officer at Voya Financial Inc. - a financial services firm based in USA. He is also the Chairperson of Voya Global Services Private Limited (Voya India). Prior to joining Voya, he was Chief Information Officer - Core Banking at Regions Financial Corp. He has also worked as the Vice-President of Technology at Fidelity Investments where he led all aspects of pricing and cash management supporting the investment management and treasury functions. He has worked for SunGard Data Systems (now Fidelity Information Services - FIS) in variety of roles and eventually as Managing Director of Retirement Services for International. He managed global teams with P&L responsibility and grew the business unit setting up green field operations including Japan, Australia, and India. He has a Bachelor's degree in Computer Science from the University of Mysore and an MBA in Information Systems from University of Alabama, Birmingham. His appointment is in line with statutory requirements. |
| 14-Feb-25 | Bharat Forge Ltd | POSTAL BALLOT | Management | Appoint Ms. Rashmi Joshi (DIN: 06641898) as Independent Director for five years from 30 December 2024 | FOR | FOR | Ms. Rashmi Joshi, 58, is former group CFO of Veedol Corporation. She has also worked with Castrol India Ltd as Executive director and CFO from 2005 to 2020. She is a Chartered accountant and company secretary and has over thirty years of work experience across sectors such as FMCG, consumer durables, pharmaceuticals and lubricants industry. Her appointment is in line with statutory requirements. |
| 14-Feb-25 | Bharat Forge Ltd | POSTAL BALLOT | Management | Appoint Ravi Kapoor (DIN: 00185981) as Independent Director for five years from 30 December 2024 | FOR | FOR | Ravi Kapoor, 62, is the founder of Strategic Advisory & Capital Solutions Partners LLP (SACS Partners LLP) - a deal advisory investment firm. He is the former Head of BCMABanking (Corporate and Investment Bank), Capital Markets (Equity and Debt) and Advisory (Mergers & Acquisitions) for South Asia and India at Citibank. Apart from this, he has worked at various global banks like Bank of America Merrill Lynch/ DSP Merrill Lynch and ICICI Bank. He has a B.Com. from Guru Nanak Dev University, Amritsar and is also a Chartered Accountant. His appointment is in line with statutory requirements. |
| 26-Mar-25 | HDFC Bank Ltd. | POSTAL BALLOT | Management | Approve related party transactions with HDB Financial Services Limited (HDBFSL), a 94.74% subsidiary during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower | FOR | FOR | HDBFSL is a 94.74% subsidiary of the bank as on 31 December 2024. The Bank provides funded and non-funded facilities and engages in asset-backed securitization/loan assignment transactions, debt securities investments, sales support, collection and recovery services, and other banking transactions with HDBFSL. During FY26, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower. Through a postal ballot in March 2024, shareholders approved similar transactions for FY25. The transactions are operational in the ordinary course of business on an arm's length basis. We support the resolution. |
| 26-Mar-25 | HDFC Bank Ltd. | POSTAL BALLOT | Management | Approve related party transactions with HDFC Securities Limited (HSL), a 94.63% subsidiary during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower | FOR of | FOR | HSL is a 94.63% subsidiary of the bank as on 31 December 2024. The Bank provides funded and non-funded facilities and engages in purchase and sale of government and non-SLR securities, trading in non-SLR investments and other banking transactions with HSL. During FY26, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower. Through a postal ballot in March 2024, shareholders approved similar transactions for FY25. The transactions are operational in the ordinary course of business on an arm's length basis. We support the resolution. |
| 26-Mar-25 | HDFC Bank Ltd. | POSTAL BALLOT | Management | Approve related party transactions with HDFC Life Insurance Company Limited (HDFC Life), a 50.32% subsidiary during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower | FOR | FOR | HDFC Life is a 50.32% subsidiary of the bank as on 31 December 2024. The bank engages in purchase and sale of government and non-SLR securities, trading in non-SLR investments, forex and derivative transactions and other banking transactions with HDFC Life. The bank also receives commission for distribution of its life insurance products. During FY26, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower. Through a postal ballot in March 2024, shareholders approved similar transactions for FY25. The transactions are operational in the ordinary course of business on an arm's length basis. We support the resolution. |
| 26-Mar-25 | HDFC Bank Ltd. | POSTAL BALLOT | Management | Approve related party transactions with HDFC ERGO General Insurance Company Limited (HDFC ERGO), a 50.48% subsidiary during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower | FOR | FOR | HDFC ERGO is a 50.48% subsidiary of the bank as on 31 December 2024. The bank engages in purchase and sale of government and non-SLR securities, trading in non-SLR investments, forex and derivative transactions and other banking transactions with HDFC ERGO. The bank also receives commission for distribution of its general insurance products. During FY26, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower. Through a postal ballot in March 2024, shareholders approved similar transactions for FY25. The transactions are operational in the ordinary course of business on an arm's length basis. We support the resolution. |
| 26-Mar-25 | HDFC Bank Ltd. | POSTAL BALLOT | Management | Approve related party transactions with PayU Payments Private Limited (PayU Payments), a related party during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower | FOR | FOR | PayU Payments is a related party of the bank on account of common directorship held by Ms. Renu Karnad (Non-Executive Non-Independent Director of HDFC Bank) and Jai Raj Purandare (Independent Director of HDFC Asset Management Company Limited), a 52.8% subsidiary of the bank. The Bank provides various banking services to PayU Payments, including payment gateway, net banking, UPI services, escrow account facilities, and avails ancillary services related to the banking business. During FY26, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower. The transactions are operational in the ordinary course of business on an arm's length basis. We support the resolution. |
| 26-Mar-25 | HDFC Bank Ltd. | POSTAL BALLOT | Management | Approve related party transactions with HCL Technologies Limited (HCL), a related party during FY26 in excess of Rs. 10.0 bn or 10.0% of consolidated turnover, whichever is lower | FOR | FOR | Ms. Roshni Nadar Malhotra is the promoter and non-executive chairperson of HCL. She controls HCL as per regulations. She is also an Independent Director of HDFC Asset Management Company Limited - a 52.8% subsidiary of the bank. Therefore, on account of common directorship, HCL is a related party of HDFC AMC and thus, a related party of HDFC Bank. The Bank provides funded and non-funded facilities and engages in purchase and sale of non-SLR securities, forex and derivative transactions and other banking transactions with HCL. During FY26, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower. Through a postal ballot in March 2024, shareholders approved similar transactions for FY25. The transactions are operational in the ordinary course of business on an arm's length basis. We support the resolution. |



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2024-2025 (1st January, 2025 - 31st March, 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st March, 2025

BOD and Key Person Information

| S. No. | Information | Number |
|--------|--|--|
| 1 | No. of offices at the beginning of the year | 73 |
| 2 | No. of branches approved during the year | 10 |
| 3 | No. of branches opened during the year | Out of approvals of previous year 0 |
| 4 | No. of branches opened during the year | Out of approvals of this year 6 |
| 5 | No. of branches closed during the year | 0 |
| 6 | No of branches at the end of the year | 79 |
| 7 | No. of branches approved but not opened | 4 |
| 8 | No. of rural branches | 0 |
| 9 | No. of urban branches | 50 |
| 10 | No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director | (d) Three women Directors include one independent Director and two Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b) a) 6 b) 1 c) 5 d) 3 e) 1 |
| 11 | No. of Employees (a) On-roll: (b) Off-roll: (c) Total | a.4686 b.96 c.4782 |
| 12 | No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified) | a) 6784 b) 4 c) 3 d) 31 e) 0 f) 0 g) 2 h) 1308 i) 0 |



[IRDAI Registration No.135 dated 19th December 2007]

| Employees and Insurance Agents and Intermediaries -Movement | | |
|---|-----------|-------------------------------------|
| Particulars | Employees | Insurance Agents and Intermediaries |
| Number at the beginning of the quarter | 4179 | 8144 |
| Recruitments during the quarter | 694 | 1241 |
| Attrition during the quarter | 187 | 1253 |
| Number at the end of the quarter | 4686 | 8132 |