FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the quarter ended June 30, 2025												Grand Total
		Linked Business			Non-Linked Business									
					Participating		Non-Participating							
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Premiums earned – net														
(a) Premium	L-4	20,162	200	20,362	13,163	13,163	23,294	73	5	3	-	23,375		56,900
(b) Reinsurance ceded		(34)	-	(34)	(12)	(12)	(1,168)	-	-	(1)	-	(1,169)		(1,215)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-		-
		20,128	**200**	**20,328**	**13,151**	**13,151**	**22,126**	**73**	**5**	**2**	**-**	**22,206**		**55,685**
Income from investments														
(a) Interest, dividends & rent – gross		2,915	25	2,940	8,966	8,966	14,314	225	21	-	-	14,560		26,466
(b) Profit on sale/redemption of investments		24,079	146	24,225	2,428	2,428	1,618	2	-	-	-	1,620		28,273
(c) (Loss on sale/ redemption of investments)		(5,512)	(36)	(5,548)	-	-	-	-	-	-	-	-		(5,548)
(d) Transfer/gain on revaluation/change in fair value		26,714	233	26,947	-	-	(310)	-	-	-	-	(310)		26,637
(e) Amortisation of premium/discount on investments (net)		629	5	634	57	57	230	6	3	-	7	246		937
Other Income														
(a) Miscellaneous Income		1	-	1	-	-	-	-	-	-	-	-		1
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-		-
(b) Others		48	2	50	48	48	41	-	-	-	-	41		139
Total (A)		**69,002**	**575**	**69,577**	**24,650**	**24,650**	**38,019**	**306**	**29**	**2**	**7**	**38,363**		**1,32,590**
Commission	L-5	1,327	4	1,331	2,391	2,391	2,822	1	-	-	-	2,823		6,545
Operating expenses related to insurance business	L-6	4,952	172	5,124	4,793	4,793	5,006	15	1	7	2	5,031		14,948
Goods and Services Tax on ULIP Charges		639	5	644	-	-	-	-	-	-	-	-		644
Provision for doubtful debts		18	-	18	23	23	5	-	-	-	-	5		46
Bad debts written off		(1)	-	(1)	(1)	(1)	(1)	-	-	-	-	(1)		(3)
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-		-
(b) Others		-	-	-	-	-	-	-	-	-	-	-		-
Total (B)		**6,935**	**181**	**7,116**	**7,206**	**7,206**	**7,832**	**16**	**1**	**7**	**2**	**7,858**		**22,180**
Benefits paid (net)	L-7	15,961	265	16,226	6,403	6,403	13,042	208	-	(45)	63	13,268		35,897
Interim & Terminal bonuses paid		-	-	-	694	694	-	-	-	-	-	-		694
Change in valuation of liability in respect of life policies														
(a) Gross*		253	(16)	237	9,232	9,232	13,581	28	29	(1)	(15)	13,622		23,091
(b) Amount ceded in reinsurance		-	-	-	-	-	168	-	-	-	-	168		168
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-		-
(d) Fund Reserve for Linked Policies		45,871	291	46,162	-	-	-	-	-	-	-	-		46,162
(e) Fund for Discontinued Policies		3,110	-	3,110	-	-	-	-	-	-	-	-		3,110
Total (C)		**65,195**	**540**	**65,735**	**16,329**	**16,329**	**26,791**	**236**	**29**	**(46)**	**48**	**27,058**		**1,09,122**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(3,128)**	**(146)**	**(3,274)**	**1,115**	**1,115**	**3,396**	**54**	**(1)**	**41**	**(43)**	**3,447**		**1,288**
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	148	148	-	-	-	-	-	-		148
Surplus / (Deficit) after Tax		**(3,128)**	**(146)**	**(3,274)**	**967**	**967**	**3,396**	**54**	**(1)**	**41**	**(43)**	**3,447**		**1,140**
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-		-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-		-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(3,128)	(146)	(3,274)	-	-	(130)	-	(1)	-	(43)	(174)		(3,448)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-		-
Balance being funds for future appropriations		-	-	-	967	967	3,526	54	-	41	-	3,621		4,588
Total (D)		**(3,128)**	**(146)**	**(3,274)**	**967**	**967**	**3,396**	**54**	**(1)**	**41**	**(43)**	**3,447**		**1,140**

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the period ended June 30, 2025											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	20,162	200	20,362	13,163	13,163	23,294	73	5	3	-	23,375	56,900
(b) Reinsurance ceded		(34)	-	(34)	(12)	(12)	(1,168)	-	-	(1)	-	(1,169)	(1,215)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		20,128	**200**	**20,328**	**13,151**	**13,151**	**22,126**	**73**	**5**	**2**	**-**	**22,206**	**55,685**
Income from investments													
(a) Interest, dividends & rent – gross		2,915	25	2,940	8,966	8,966	14,314	225	21	-	-	14,560	26,466
(b) Profit on sale/redemption of investments		24,079	146	24,225	2,428	2,428	1,618	2	-	-	-	1,620	28,273
(c) (Loss on sale/ redemption of investments)		(5,512)	(36)	(5,548)	-	-	-	-	-	-	-	-	(5,548)
(d) Transfer/gain on revaluation/change in fair value		26,714	233	26,947	-	-	(310)	-	-	-	-	(310)	26,637
(e) Amortisation of premium/discount on investments (net)		629	5	634	57	57	230	6	3	-	7	246	937
Other Income													
(a) Miscellaneous Income		1	-	1	-	-	-	-	-	-	-	-	1
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		48	2	50	48	48	41	-	-	-	-	41	139
Total (A)		**69,002**	**575**	**69,577**	**24,650**	**24,650**	**38,019**	**306**	**29**	**2**	**7**	**38,363**	**1,32,590**
Commission	L-5	1,327	4	1,331	2,391	2,391	2,822	1	-	-	-	2,823	6,545
Operating expenses related to insurance business	L-6	4,952	172	5,124	4,793	4,793	5,006	15	1	7	2	5,031	14,948
Goods and Services Tax on ULIP Charges		639	5	644	-	-	-	-	-	-	-	-	644
Provision for doubtful debts		18	-	18	23	23	5	-	-	-	-	5	46
Bad debts written off		(1)	-	(1)	(1)	(1)	(1)	-	-	-	-	(1)	(3)
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**6,935**	**181**	**7,116**	**7,206**	**7,206**	**7,832**	**16**	**1**	**7**	**2**	**7,858**	**22,180**
Benefits paid (net)	L-7	15,961	265	16,226	6,403	6,403	13,042	208	-	(45)	63	13,268	35,897
Interim & Terminal bonuses paid		-	-	-	694	694	-	-	-	-	-	-	694
Change in valuation of liability in respect of life policies													
(a) Gross*		253	(16)	237	9,232	9,232	13,581	28	29	(1)	(15)	13,622	23,091
(b) Amount ceded in reinsurance		-	-	-	-	-	168	-	-	-	-	168	168
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		45,871	291	46,162	-	-	-	-	-	-	-	-	46,162
(e) Fund for Discontinued Policies		3,110	-	3,110	-	-	-	-	-	-	-	-	3,110
Total (C)		**65,195**	**540**	**65,735**	**16,329**	**16,329**	**26,791**	**236**	**29**	**(46)**	**48**	**27,058**	**1,09,122**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(3,128)**	**(146)**	**(3,274)**	**1,115**	**1,115**	**3,396**	**54**	**(1)**	**41**	**(43)**	**3,447**	**1,288**
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	148	148	-	-	-	-	-	-	148
Surplus / (Deficit) after Tax		**(3,128)**	**(146)**	**(3,274)**	**967**	**967**	**3,396**	**54**	**(1)**	**41**	**(43)**	**3,447**	**1,140**
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(3,128)	(146)	(3,274)	-	-	(130)	-	(1)	-	(43)	(174)	(3,448)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	967	967	3,526	54	-	41	-	3,621	4,588
Total (D)		**(3,128)**	**(146)**	**(3,274)**	**967**	**967**	**3,396**	**54**	**(1)**	**41**	**(43)**	**3,447**	**1,140**

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended June 30, 2024											Grand Total
		Linked Business			Non-Linked Business								
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	18,064	12	18,076	10,120	10,120	22,861	99	5	3	-	22,968	51,164
(b) Reinsurance ceded		(23)	-	(23)	(8)	(8)	(877)	-	-	(1)	-	(878)	(909)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		18,041	**12**	**18,053**	**10,112**	**10,112**	**21,984**	**99**	**5**	**2**	**-**	**22,090**	**50,255**
Income from investments													
(a) Interest, dividends & rent – gross		3,047	20	3,067	8,020	8,020	13,113	226	19	-	-	13,358	24,445
(b) Profit on sale/redemption of investments		23,575	155	23,730	912	912	1,273	-	-	-	-	1,273	25,915
(c) (Loss on sale/ redemption of investments)		(1,499)	(6)	(1,505)	-	-	-	-	-	-	-	-	(1,505)
(d) Transfer/gain on revaluation/change in fair value		23,304	91	23,395	-	-	(145)	-	-	-	-	(145)	23,250
(e) Amortisation of premium/discount on investments (net)		448	6	454	44	44	268	4	3	-	10	285	783
Other Income													
(a) Miscellaneous Income		1	-	1	33	33	-	-	-	-	-	-	34
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		43	-	43	27	27	46	-	-	-	-	46	116
Total (A)		**66,960**	**278**	**67,238**	**19,148**	**19,148**	**36,539**	**329**	**27**	**2**	**10**	**36,907**	**1,23,293**
Commission	L-5	692	-	692	1,377	1,377	2,683	1	-	1	-	2,685	4,754
Operating expenses related to insurance business	L-6	4,623	5	4,628	2,936	2,936	5,684	12	1	7	2	5,706	13,270
Goods and Services Tax on ULIP Charges		554	2	556	-	-	-	-	-	-	-	-	556
Provision for doubtful debts		(5)	-	(5)	(7)	(7)	(15)	(1)	-	-	-	(16)	(28)
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**5,864**	**7**	**5,871**	**4,306**	**4,306**	**8,352**	**12**	**1**	**8**	**2**	**8,375**	**18,552**
Benefits paid (net)	L-7	19,884	30	19,914	3,541	3,541	10,944	181	2	-	89	11,216	34,671
Interim & Terminal bonuses paid		-	-	-	55	55	-	-	-	-	-	-	55
Change in valuation of liability in respect of life policies													
(a) Gross*		283	12	295	10,185	10,185	14,595	87	16	(4)	(84)	14,610	25,090
(b) Amount ceded in reinsurance		-	-	-	-	-	686	-	-	-	-	686	686
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		41,655	233	41,888	-	-	-	-	-	-	-	-	41,888
(e) Fund for Discontinued Policies		1,835	-	1,835	-	-	-	-	-	-	-	-	1,835
Total (C)		**63,657**	**275**	**63,932**	**13,781**	**13,781**	**26,225**	**268**	**18**	**(4)**	**5**	**26,512**	**1,04,225**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(2,561)**	**(4)**	**(2,565)**	**1,061**	**1,061**	**1,962**	**49**	**8**	**(2)**	**3**	**2,020**	**516**
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	132	132	-	-	-	-	-	-	132
Surplus / (Deficit) after Tax		**(2,561)**	**(4)**	**(2,565)**	**929**	**929**	**1,962**	**49**	**8**	**(2)**	**3**	**2,020**	**384**
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(2,718)	(4)	(2,722)	-	-	(479)	-	-	(2)	-	(481)	(3,203)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		157	-	157	929	929	2,441	49	8	-	3	2,501	3,587
Total (D)		**(2,561)**	**(4)**	**(2,565)**	**929**	**929**	**1,962**	**49**	**8**	**(2)**	**3**	**2,020**	**384**

* represents Mathematical Reserves after allocation of bonus

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[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous period ended June 30, 2024											Grand Total
		Linked Business			Non-Linked Business								
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	18,064	12	18,076	10,120	10,120	22,861	99	5	3	-	22,968	51,164
(b) Reinsurance ceded		(23)	-	(23)	(8)	(8)	(877)	-	-	(1)	-	(878)	(909)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		18,041	**12**	**18,053**	**10,112**	**10,112**	**21,984**	**99**	**5**	**2**	**-**	**22,090**	**50,255**
Income from investments													
(a) Interest, dividends & rent – gross		3,047	20	3,067	8,020	8,020	13,113	226	19	-	-	13,358	24,445
(b) Profit on sale/redemption of investments		23,575	155	23,730	912	912	1,273	-	-	-	-	1,273	25,915
(c) (Loss on sale/ redemption of investments)		(1,499)	(6)	(1,505)	-	-	-	-	-	-	-	-	(1,505)
(d) Transfer/gain on revaluation/change in fair value		23,304	91	23,395	-	-	(145)	-	-	-	-	(145)	23,250
(e) Amortisation of premium/discount on investments (net)		448	6	454	44	44	268	4	3	-	10	285	783
Other Income													
(a) Miscellaneous Income		1	-	1	33	33	-	-	-	-	-	-	34
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		43	-	43	27	27	46	-	-	-	-	46	116
Total (A)		**66,960**	**278**	**67,238**	**19,148**	**19,148**	**36,539**	**329**	**27**	**2**	**10**	**36,907**	**1,23,293**
Commission	L-5	692	-	692	1,377	1,377	2,683	1	-	1	-	2,685	4,754
Operating expenses related to insurance business	L-6	4,623	5	4,628	2,936	2,936	5,684	12	1	7	2	5,706	13,270
Goods and Services Tax on ULIP Charges		554	2	556	-	-	-	-	-	-	-	-	556
Provision for doubtful debts		(5)	-	(5)	(7)	(7)	(15)	(1)	-	-	-	(16)	(28)
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**5,864**	**7**	**5,871**	**4,306**	**4,306**	**8,352**	**12**	**1**	**8**	**2**	**8,375**	**18,552**
Benefits paid (net)	L-7	19,884	30	19,914	3,541	3,541	10,944	181	2	-	89	11,216	34,671
Interim & Terminal bonuses paid		-	-	-	55	55	-	-	-	-	-	-	55
Change in valuation of liability in respect of life policies													
(a) Gross*		283	12	295	10,185	10,185	14,595	87	16	(4)	(84)	14,610	25,090
(b) Amount ceded in reinsurance		-	-	-	-	-	686	-	-	-	-	686	686
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		41,655	233	41,888	-	-	-	-	-	-	-	-	41,888
(e) Fund for Discontinued Policies		1,835	-	1,835	-	-	-	-	-	-	-	-	1,835
Total (C)		**63,657**	**275**	**63,932**	**13,781**	**13,781**	**26,225**	**268**	**18**	**(4)**	**5**	**26,512**	**1,04,225**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**(2,561)**	**(4)**	**(2,565)**	**1,061**	**1,061**	**1,962**	**49**	**8**	**(2)**	**3**	**2,020**	**516**
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	132	132	-	-	-	-	-	-	132
Surplus / (Deficit) after Tax		**(2,561)**	**(4)**	**(2,565)**	**929**	**929**	**1,962**	**49**	**8**	**(2)**	**3**	**2,020**	**384**
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(2,718)	(4)	(2,722)	-	-	(479)	-	-	(2)	-	(481)	(3,203)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		157	-	157	929	929	2,441	49	8	-	3	2,501	3,587
Total (D)		**(2,561)**	**(4)**	**(2,565)**	**929**	**929**	**1,962**	**49**	**8**	**(2)**	**3**	**2,020**	**384**

* represents Mathematical Reserves after allocation of bonus

FORM L-2-A-PL

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2025 - Shareholders' Account (Non Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the quarter ended June 30, 2025	For the period ended June 30, 2025	For the corresponding previous quarter ended June 30, 2024	For the corresponding previous period ended June 30, 2024
Amounts transferred from the Policyholders' A/c (Technical Account)		-	-	-	-
Income from investments					
(a) Interest, dividends & rent – gross		1,372	1,372	1,331	1,331
(b) Profit on sale/redemption of investments		466	466	139	139
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) (Amortisation of premium) / discount on investments (net)		169	169	177	177
Other Income					
(a) Fees & Charges		-	-	-	-
(b) Miscellaneous Income		7	7	7	7
Total (A)		**2,014**	**2,014**	**1,654**	**1,654**
Expense other than those directly related to the insurance business	L-6A	132	132	169	169
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		145	145	-	-
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Managerial remuneration in excess of regulatory limits		140	140	116	116
Total (B)		**417**	**417**	**285**	**285**
Profit/(Loss) before tax = (A) - (B)		1,598	1,598	1,369	1,369
Provision for taxation - Income Tax		127	127	(98)	(98)
Tax expense for earlier periods			-	-	-
Profit/(Loss) after tax		1,471	1,471	1,467	1,467
Appropriations					
(a) Balance at the beginning of the year/period		36,531	36,531	36,527	36,527
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	-	(8,560)	(8,560)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		**38,002**	**38,002**	**29,434**	**29,434**
Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in ₹)		**0.18**	**0.18**	**0.18**	**0.18**

FORM L-3-A-BS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

BALANCE SHEET AS AT JUNE 30, 2025

(₹ in Lakhs)

Particulars	Schedule	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	38,002	29,434
Credit / (Debit) Fair value change account		438	1,235
Sub-Total		**1,18,440**	**1,10,669**
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		5,213	14,675
Policy liabilities		12,68,560	11,50,325
Insurance reserves		-	-
Provision for linked liabilities		5,28,853	5,04,014
Funds for discountinued policies		-	-
Discontinued on account of non-payment of premium		30,998	22,660
Others		-	-
Sub-Total		**18,33,624**	**16,91,674**
Funds for future appropriation - Participating funds			
Linked		-	157
Non-Linked (Non-PAR)		3,621	2,501
Non-Linked (PAR)		22,019	20,764
Deferred Tax Liabilities (Net)		-	-
TOTAL		**19,77,704**	**18,25,765**
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	94,229	84,440
Policyholders'	L-13	12,81,585	11,66,000
Assets held to cover linked liabilities	L-14	5,59,851	5,26,674
Loans	L-15	3,804	2,681
Fixed assets	L-16	17,413	16,643
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	1,411	9,129
Advances and other assets	L-18	65,952	48,210
Sub-Total (A)		**67,363**	**57,339**
Current liabilities	L-19	45,281	26,349
Provisions	L-20	4,708	4,866
Sub-Total (B)		**49,989**	**31,215**
Net Current Assets/(Liabilities) (C) = (A) – (B)		**17,374**	**26,124**
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		0	-
Deficit in the Revenue Account (Policyholders' Account)		3,448	3,203
Sub-Total		**3,448**	**3,203**
TOTAL		**19,77,704**	**18,25,765**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars		As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		467	3,503
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		3,479	3,228
TOTAL		**3,971**	**6,756**

FORM L-4: PREMIUM SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

(₹ in Lakhs)

Particulars	For the quarter ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	7,385	148	7,533	5,037	5,037	2,650	-	-	-	-	2,650	15,220
Renewal premiums	10,662	9	10,671	8,126	8,126	13,756	-	5	3	-	13,764	32,561
Single premiums	2,115	43	2,158	-	-	6,888	73	-	-	-	6,961	9,119
Total premium	**20,162**	**200**	**20,362**	**13,163**	**13,163**	**23,294**	**73**	**5**	**3**	**-**	**23,375**	**56,900**
Premium income from business												
- in India	20,162	200	20,362	13,163	13,163	23,294	73	5	3	-	23,375	56,900
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**20,162**	**200**	**20,362**	**13,163**	**13,163**	**23,294**	**73**	**5**	**3**	**-**	**23,375**	**56,900**

(₹ in Lakh)

Particulars	For the period ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	7,385	148	7,533	5,037	5,037	2,650	-	-	-	-	2,650	15,220
Renewal premiums	10,662	9	10,671	8,126	8,126	13,756	-	5	3	-	13,764	32,561
Single premiums	2,115	43	2,158	-	-	6,888	73	-	-	-	6,961	9,119
Total premium	**20,162**	**200**	**20,362**	**13,163**	**13,163**	**23,294**	**73**	**5**	**3**	**-**	**23,375**	**56,900**
Premium income from business												
- in India	20,162	200	20,362	13,163	13,163	23,294	73	5	3	-	23,375	56,900
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**20,162**	**200**	**20,362**	**13,163**	**13,163**	**23,294**	**73**	**5**	**3**	**-**	**23,375**	**56,900**

(₹ in Lakh)

Particulars	For the corresponding previous quarter ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	5,899	-	5,899	3,089	3,089	4,711	-	-	1	-	4,712	13,700
Renewal premiums	5,887	12	5,899	7,031	7,031	10,950	-	5	1	-	10,956	23,886
Single premiums	6,278	-	6,278	-	-	7,200	99	-	1	-	7,300	13,578
Total premium	**18,064**	**12**	**18,076**	**10,120**	**10,120**	**22,861**	**99**	**5**	**3**	**-**	**22,968**	**51,164**
Premium income from business												
- in India	18,064	12	18,076	10,120	10,120	22,861	99	5	3	-	22,968	51,164
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**18,064**	**12**	**18,076**	**10,120**	**10,120**	**22,861**	**99**	**5**	**3**	**-**	**22,968**	**51,164**

(₹ in Lakh)

Particulars	For the corresponding previous period ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	5,899	-	5,899	3,089	3,089	4,711	-	-	1	-	4,712	13,700
Renewal premiums	5,887	12	5,899	7,031	7,031	10,950	-	5	1	-	10,956	23,886
Single premiums	6,278	-	6,278	-	-	7,200	99	-	1	-	7,300	13,578
Total premium	**18,064**	**12**	**18,076**	**10,120**	**10,120**	**22,861**	**99**	**5**	**3**	**-**	**22,968**	**51,164**
Premium income from business												
- in India	18,064	12	18,076	10,120	10,120	22,861	99	5	3	-	22,968	51,164
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**18,064**	**12**	**18,076**	**10,120**	**10,120**	**22,861**	**99**	**5**	**3**	**-**	**22,968**	**51,164**

FORM L-5: COMMISSION SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the quarter ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	1,236	2	1,238	2,040	2,040	883	-	-	-	-	883	4,161
- Renewal premiums	34	-	34	110	110	67	-	-	-	-	67	211
- Single premiums	40	1	41	-	-	1,776	1	-	-	-	1,777	1,818
Gross Commission	**1,310**	**3**	**1,313**	**2,150**	**2,150**	**2,726**	**1**	**-**	**-**	**-**	**2,727**	**6,190**
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	**1,310**	**3**	**1,313**	**2,150**	**2,150**	**2,726**	**1**	**-**	**-**	**-**	**2,727**	**6,190**
Rewards paid	17	1	18	241	241	96	-	-	-	-	96	355
Total Commission	**1,327**	**4**	**1,331**	**2,391**	**2,391**	**2,822**	**1**	**-**	**-**	**-**	**2,823**	**6,545**

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the quarter ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	52	4	56	701	701	154	-	-	-	-	154	911
Corporate agents	1,275	-	1,275	1,690	1,690	2,567	1	-	-	-	2,568	5,533
Brokers	-	-	-	-	-	101	-	-	-	-	101	101
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	**1,327**	**4**	**1,331**	**2,391**	**2,391**	**2,822**	**1**	**-**	**-**	**-**	**2,823**	**6,545**
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	1,327	4	1,331	2,391	2,391	2,822	1	-	-	-	2,823	6,545
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	1,236	2	1,238	2,040	2,040	883	-	-	-	-	883	4,161
- Renewal premiums	34	-	34	110	110	67	-	-	-	-	67	211
- Single premiums	40	1	41	-	-	1,776	1	-	-	-	1,777	1,818
Gross Commission	**1,310**	**3**	**1,313**	**2,150**	**2,150**	**2,726**	**1**	**-**	**-**	**-**	**2,727**	**6,190**
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	**1,310**	**3**	**1,313**	**2,150**	**2,150**	**2,726**	**1**	**-**	**-**	**-**	**2,727**	**6,190**
Rewards paid	17	1	18	241	241	96	-	-	-	-	96	355
Total Commission	**1,327**	**4**	**1,331**	**2,391**	**2,391**	**2,822**	**1**	**-**	**-**	**-**	**2,823**	**6,545**

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the period ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	52	4	56	701	701	154	-	-	-	-	154	911
Corporate agents	1,275	-	1,275	1,690	1,690	2,567	1	-	-	-	2,568	5,533
Brokers	-	-	-	-	-	101	-	-	-	-	101	101
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	**1,327**	**4**	**1,331**	**2,391**	**2,391**	**2,822**	**1**	**-**	**-**	**-**	**2,823**	**6,545**
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	1,327	4	1,331	2,391	2,391	2,822	1	-	-	-	2,823	6,545
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-5: COMMISSION SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	409	-	409	1,158	1,158	1,187	-	-	1	-	1,188	2,755
- Renewal premiums	19	-	19	115	115	61	-	-	-	-	61	195
- Single premiums	249	-	249	-	-	1,406	1	-	-	-	1,407	1,656
Gross Commission	**677**	**-**	**677**	**1,273**	**1,273**	**2,654**	**1**	**-**	**1**	**-**	**2,656**	**4,606**
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	**677**	**-**	**677**	**1,273**	**1,273**	**2,654**	**1**	**-**	**1**	**-**	**2,656**	**4,606**
Rewards paid	15	-	15	104	104	29	-	-	-	-	29	148
Total Commission	**692**	**-**	**692**	**1,377**	**1,377**	**2,683**	**1**	**-**	**1**	**-**	**2,685**	**4,754**

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous quarter ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	46	-	46	308	308	87	-	-	-	-	87	441
Corporate agents	492	-	492	1,069	1,069	2,593	1	-	1	-	2,595	4,156
Brokers	154	-	154	-	-	3	-	-	-	-	3	157
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	**692**	**-**	**692**	**1,377**	**1,377**	**2,683**	**1**	**-**	**1**	**-**	**2,685**	**4,754**
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	692	-	692	1,377	1,377	2,683	1	-	1	-	2,685	4,754
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	409	-	409	1,158	1,158	1,187	-	-	1	-	1,188	2,755
- Renewal premiums	19	-	19	115	115	61	-	-	-	-	61	195
- Single premiums	249	-	249	-	-	1,406	1	-	-	-	1,407	1,656
Gross Commission	**677**	**-**	**677**	**1,273**	**1,273**	**2,654**	**1**	**-**	**1**	**-**	**2,656**	**4,606**
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	**677**	**-**	**677**	**1,273**	**1,273**	**2,654**	**1**	**-**	**1**	**-**	**2,656**	**4,606**
Rewards paid	15	-	15	104	104	29	-	-	-	-	29	148
Total Commission	**692**	**-**	**692**	**1,377**	**1,377**	**2,683**	**1**	**-**	**1**	**-**	**2,685**	**4,754**

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous period ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	46	-	46	308	308	87	-	-	-	-	87	441
Corporate agents	492	-	492	1,069	1,069	2,593	1	-	1	-	2,595	4,156
Brokers	154	-	154	-	-	3	-	-	-	-	3	157
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	**692**	**-**	**692**	**1,377**	**1,377**	**2,683**	**1**	**-**	**1**	**-**	**2,685**	**4,754**
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	692	-	692	1,377	1,377	2,683	1	-	1	-	2,685	4,754
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the quarter ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	2,782	98	2,880	2,754	2,754	2,357	9	1	5	2	2,374	8,008
Travel, conveyance and vehicle running expenses	105	4	109	104	104	89	-	-	-	-	89	302
Training Expenses	14	-	14	13	13	12	-	-	-	-	12	39
Rent, rates & taxes	111	4	115	110	110	95	-	-	-	-	95	320
Repairs	3	-	3	3	3	3	-	-	-	-	3	9
Printing & stationery	25	1	26	24	24	21	-	-	-	-	21	71
Communication expenses	91	3	94	90	90	77	-	-	-	-	77	261
Legal & professional charges	241	8	249	239	239	204	1	-	-	-	205	693
Medical fees	5	-	5	8	8	34	-	-	-	-	34	47
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	5	-	5	5	5	4	-	-	-	-	4	14
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	172	6	178	171	171	146	-	-	-	-	146	495
Interest & bank charges	17	1	18	17	17	14	-	-	-	-	14	49
Depreciation	210	7	217	209	209	178	1	-	-	-	179	605
Brand/Trade Mark usage fee/charges	174	6	180	66	66	154	1	-	-	-	155	401
Business Development and Sales Promotion Expenses	338	12	350	335	335	287	2	-	-	-	289	974
Stamp duty on policies	17	-	17	10	10	87	-	-	-	-	87	114
Information Technology Expenses	501	17	518	495	495	894	1	-	2	-	897	1,910
Goods and Services Tax (GST)	-	-	-	-	-	231	-	-	-	-	231	231
Other expenses												
a) Subscription charges	44	2	46	44	44	38	-	-	-	-	38	128
b) Electricity charges	29	1	30	29	29	24	-	-	-	-	24	83
c) Office maintenance	59	2	61	59	59	50	-	-	-	-	50	170
d) Miscellaneous expenses	9	-	9	8	8	7	-	-	-	-	7	24
Total	**4,952**	**172**	**5,124**	**4,793**	**4,793**	**5,006**	**15**	**1**	**7**	**2**	**5,031**	**14,948**
In India	**4,952**	**172**	**5,124**	**4,793**	**4,793**	**5,006**	**15**	**1**	**7**	**2**	**5,031**	**14,948**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the period ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	2,782	98	2,880	2,754	2,754	2,357	9	1	5	2	2,374	8,008
Travel, conveyance and vehicle running expenses	105	4	109	104	104	89	-	-	-	-	89	302
Training Expenses	14	-	14	13	13	12	-	-	-	-	12	39
Rent, rates & taxes	111	4	115	110	110	95	-	-	-	-	95	320
Repairs	3	-	3	3	3	3	-	-	-	-	3	9
Printing & stationery	25	1	26	24	24	21	-	-	-	-	21	71
Communication expenses	91	3	94	90	90	77	-	-	-	-	77	261
Legal & professional charges	241	8	249	239	239	204	1	-	-	-	205	693
Medical fees	5	-	5	8	8	34	-	-	-	-	34	47
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	5	-	5	5	5	4	-	-	-	-	4	14
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	172	6	178	171	171	146	-	-	-	-	146	495
Interest & bank charges	17	1	18	17	17	14	-	-	-	-	14	49
Depreciation	210	7	217	209	209	178	1	-	-	-	179	605
Brand/Trade Mark usage fee/charges	174	6	180	66	66	154	1	-	-	-	155	401
Business Development and Sales Promotion Expenses	338	12	350	335	335	287	2	-	-	-	289	974
Stamp duty on policies	17	-	17	10	10	87	-	-	-	-	87	114
Information Technology Expenses	501	17	518	495	495	894	1	-	2	-	897	1,910
Goods and Services Tax (GST)	-	-	-	-	-	231	-	-	-	-	231	231
Other expenses												
a) Subscription charges	44	2	46	44	44	38	-	-	-	-	38	128
b) Electricity charges	29	1	30	29	29	24	-	-	-	-	24	83
c) Office maintenance	59	2	61	59	59	50	-	-	-	-	50	170
d) Miscellaneous expenses	9	-	9	8	8	7	-	-	-	-	7	24
Total	**4,952**	**172**	**5,124**	**4,793**	**4,793**	**5,006**	**15**	**1**	**7**	**2**	**5,031**	**14,948**
In India	**4,952**	**172**	**5,124**	**4,793**	**4,793**	**5,006**	**15**	**1**	**7**	**2**	**5,031**	**14,948**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	2,754	4	2,758	1,753	1,753	2,929	8	1	5	2	2,945	7,456
Travel, conveyance and vehicle running expenses	100	-	100	64	64	106	-	-	-	-	106	270
Training Expenses	14	-	14	9	9	16	-	-	-	-	16	39
Rent, rates & taxes	98	-	98	63	63	105	-	-	-	-	105	266
Repairs	3	-	3	2	2	4	-	-	-	-	4	9
Printing & stationery	20	-	20	13	13	21	-	-	-	-	21	54
Communication expenses	85	-	85	54	54	91	-	-	-	-	91	230
Legal & professional charges	264	-	264	168	168	281	1	-	-	-	282	714
Medical fees	4	-	4	4	4	31	-	-	1	-	32	40
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	5	-	5	3	3	6	-	-	-	-	6	14
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	261	-	261	166	166	277	1	-	-	-	278	705
Interest & bank charges	17	-	17	11	11	17	-	-	-	-	17	45
Depreciation	208	-	208	133	133	222	1	-	-	-	223	564
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	170	-	170	108	108	181	-	-	-	-	181	459
Stamp duty on policies	14	-	14	6	6	96	-	-	-	-	96	116
Information Technology Expenses	474	1	475	302	302	866	1	-	1	-	868	1,645
Goods and Services Tax (GST)	-	-	-	-	-	304	-	-	-	-	304	304
Other expenses												
a) Subscription charges	40	-	40	25	25	42	-	-	-	-	42	107
b) Office maintenance	49	-	49	31	31	52	-	-	-	-	52	132
c) Electricity charges	24	-	24	15	15	26	-	-	-	-	26	65
d) Miscellaneous expenses	19	-	19	6	6	11	-	-	-	-	11	36
Total	**4,623**	**5**	**4,628**	**2,936**	**2,936**	**5,684**	**12**	**1**	**7**	**2**	**5,706**	**13,270**
In India	**4,623**	**5**	**4,628**	**2,936**	**2,936**	**5,684**	**12**	**1**	**7**	**2**	**5,706**	**13,270**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the corresponding previous period ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	2,754	4	2,758	1,753	1,753	2,929	8	1	5	2	2,945	7,456
Travel, conveyance and vehicle running expenses	100	-	100	64	64	106	-	-	-	-	106	270
Training Expenses	14	-	14	9	9	16	-	-	-	-	16	39
Rent, rates & taxes	98	-	98	63	63	105	-	-	-	-	105	266
Repairs	3	-	3	2	2	4	-	-	-	-	4	9
Printing & stationery	20	-	20	13	13	21	-	-	-	-	21	54
Communication expenses	85	-	85	54	54	91	-	-	-	-	91	230
Legal & professional charges	264	-	264	168	168	281	1	-	-	-	282	714
Medical fees	4	-	4	4	4	31	-	-	1	-	32	40
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	5	-	5	3	3	6	-	-	-	-	6	14
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	261	-	261	166	166	277	1	-	-	-	278	705
Interest & bank charges	17	-	17	11	11	17	-	-	-	-	17	45
Depreciation	208	-	208	133	133	222	1	-	-	-	223	564
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	170	-	170	108	108	181	-	-	-	-	181	459
Stamp duty on policies	14	-	14	6	6	96	-	-	-	-	96	116
Information Technology Expenses	474	1	475	302	302	866	1	-	1	-	868	1,645
Goods and Services Tax (GST)	-	-	-	-	-	304	-	-	-	-	304	304
Other expenses												
a) Subscription charges	40	-	40	25	25	42	-	-	-	-	42	107
b) Office maintenance	49	-	49	31	31	52	-	-	-	-	52	132
c) Electricity charges	24	-	24	15	15	26	-	-	-	-	26	65
d) Miscellaneous expenses	19	-	19	6	6	11	-	-	-	-	11	36
Total	**4,623**	**5**	**4,628**	**2,936**	**2,936**	**5,684**	**12**	**1**	**7**	**2**	**5,706**	**13,270**
In India	**4,623**	**5**	**4,628**	**2,936**	**2,936**	**5,684**	**12**	**1**	**7**	**2**	**5,706**	**13,270**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-6: OPERATING EXPENSES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ in Lakhs)

Particulars	For the quarter ended June 30, 2025	For the period ended June 30, 2025	For the corresponding previous quarter ended June 30, 2024	For the corresponding previous period ended June 30, 2024
Employees' remuneration and welfare benefits	7	7	5	5
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	-
Legal and Professional Charges	-	-	1	1
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	-	-	-
Information technology expenses	1	1	1	1
Other expenses				
a) Board - Sitting Fees	67	67	58	58
b) Board - Travel Expenses	-	-	-	-
c) Brand/Trade Mark Usage Charges	-	-	-	-
d) Miscellaneous expenses	57	57	104	104
Total	**132**	**132**	**169**	**169**

FORM L-7 BENEFITS PAID SCHEDULE

ageasFEDERAL LIFE INSURANCE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the quarter ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	269	1	270	656	656	4,409	38	-	-	-	4,447	5,373
(b) Claims by maturity	4,848	238	5,086	1,889	1,889	183	-	-	-	-	183	7,158
(c) Annuities/Pension payment	-	-	-	-	-	-	128	-	-	-	128	128
(d) Periodical Benefit	-	-	-	1,222	1,222	5,986	-	-	-	-	5,986	7,208
(e) Health	-	-	-	-	-	-	-	-	(15)	-	(15)	(15)
(f) Surrenders	9,370	1	9,371	2,660	2,660	3,508	42	-	-	63	3,613	15,644
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	(102)	-	-	-	-	(102)	(102)
- Partial Withdrawal/Policy Lapsation	1,474	26	1,500	-	-	1	-	-	-	-	1	1,501
- Claim settlement expenses	-	(1)	(1)	2	2	2	-	-	-	-	2	5
Benefits Paid (Gross)	**15,961**	**265**	**16,226**	**6,429**	**6,429**	**13,987**	**208**	**-**	**(15)**	**63**	**14,243**	**36,900**
In India	**15,961**	**265**	**16,226**	**6,429**	**6,429**	**13,987**	**208**	**-**	**(15)**	**63**	**14,243**	**36,900**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2. (Amount ceded in reinsurance):												
(a) Claims by death	-	-	-	(26)	(26)	(945)	-	-	-	-	(945)	(971)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	(30)	-	(30)	(30)
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**15,961**	**265**	**16,226**	**6,403**	**6,403**	**13,042**	**208**	**-**	**(45)**	**63**	**13,268**	**35,899**
In India	**15,961**	**265**	**16,226**	**6,403**	**6,403**	**13,042**	**208**	**-**	**(45)**	**63**	**13,268**	**35,899**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total	**15,961**	**265**	**16,226**	**6,403**	**6,403**	**13,042**	**208**	**-**	**(45)**	**63**	**13,268**	**35,899**
Beneftis paid to claimants												
- in India	15,961	265	16,226	6,429	6,429	13,987	208	-	(15)	63	14,243	36,898
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	**15,961**	**265**	**16,226**	**6,429**	**6,429**	**13,987**	**208**	**-**	**(15)**	**63**	**14,243**	**36,898**

(₹ in Lakhs)

Particulars	For the period ended June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	269	1	270	656	656	4,409	38	-	-	-	4,447	5,373
(b) Claims by maturity	4,848	238	5,086	1,889	1,889	183	-	-	-	-	183	7,158
(c) Annuities/Pension payment	-	-	-	-	-	-	128	-	-	-	128	128
(d) Periodical Benefit	-	-	-	1,222	1,222	5,986	-	-	-	-	5,986	7,208
(e) Health	-	-	-	-	-	-	-	-	(15)	-	(15)	(15)
(f) Surrenders	9,370	1	9,371	2,660	2,660	3,508	42	-	-	63	3,613	15,644
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	(102)	-	-	-	-	(102)	(102)
- Partial Withdrawal/Policy Lapsation	1,474	26	1,500	-	-	1	-	-	-	-	1	1,501
- Claim settlement expenses	-	(1)	(1)	2	2	2	-	-	-	-	2	5
Benefits Paid (Gross)	**15,961**	**265**	**16,226**	**6,429**	**6,429**	**13,987**	**208**	**-**	**(15)**	**63**	**14,243**	**36,900**
In India	**15,961**	**265**	**16,226**	**6,429**	**6,429**	**13,987**	**208**	**-**	**(15)**	**63**	**14,243**	**36,900**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2. (Amount ceded in reinsurance):												
(a) Claims by death	-	-	-	(26)	(26)	(945)	-	-	-	-	(945)	(971)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	(30)	-	(30)	(30)
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**15,961**	**265**	**16,226**	**6,403**	**6,403**	**13,042**	**208**	**-**	**(45)**	**63**	**13,268**	**35,899**
In India	**15,961**	**265**	**16,226**	**6,403**	**6,403**	**13,042**	**208**	**-**	**(45)**	**63**	**13,268**	**35,899**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-7 BENEFITS PAID SCHEDULE

ageasFEDERAL LIFE INSURANCE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	295	-	295	389	389	2,252	16	-	-	-	2,268	2,952
(b) Claims by maturity	2,298	1	2,299	751	751	-	-	-	-	-	-	3,050
(c) Annuities/Pension payment	-	-	-	-	-	-	129	-	-	-	129	129
(d) Periodical Benefit	-	-	-	468	468	6,023	-	-	-	-	6,023	6,491
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	14,535	14	14,549	1,936	1,936	2,960	36	2	-	89	3,087	19,572
(g) Other benefits												
- Rider including hospitalisation cash benefits	14	-	14	-	-	7	-	-	-	-	7	21
- Partial Withdrawal/Policy Lapsation	2,734	15	2,749	-	-	-	-	-	-	-	-	2,749
- Claim settlement expenses	-	-	-	-	-	2	-	-	-	-	2	2
Benefits Paid (Gross)	**19,876**	**30**	**19,906**	**3,544**	**3,544**	**11,244**	**181**	**2**	**-**	**89**	**11,516**	**34,966**
In India	**19,876**	**30**	**19,906**	**3,544**	**3,544**	**11,244**	**181**	**2**	**-**	**89**	**11,516**	**34,966**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2. (Amount ceded in reinsurance):												
(a) Claims by death	8	-	8	(3)	(3)	(300)	-	-	-	-	(300)	(295)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**19,884**	**30**	**19,914**	**3,541**	**3,541**	**10,944**	**181**	**2**	**-**	**89**	**11,216**	**34,671**
In India	**19,884**	**30**	**19,914**	**3,541**	**3,541**	**10,944**	**181**	**2**	**-**	**89**	**11,216**	**34,671**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

(₹ in Lakhs)

Particulars	For the corresponding previous period ended June 30, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	295	-	295	389	389	2,252	16	-	-	-	2,268	2,952
(b) Claims by maturity	2,298	1	2,299	751	751	-	-	-	-	-	-	3,050
(c) Annuities/Pension payment	-	-	-	-	-	-	129	-	-	-	129	129
(d) Periodical Benefit	-	-	-	468	468	6,023	-	-	-	-	6,023	6,491
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	14,535	14	14,549	1,936	1,936	2,960	36	2	-	89	3,087	19,572
(g) Other benefits												
- Rider including hospitalisation cash benefits	14	-	14	-	-	7	-	-	-	-	7	21
- Partial Withdrawal/Policy Lapsation	2,734	15	2,749	-	-	-	-	-	-	-	-	2,749
- Claim settlement expenses	-	-	-	-	-	2	-	-	-	-	2	2
Benefits Paid (Gross)	**19,876**	**30**	**19,906**	**3,544**	**3,544**	**11,244**	**181**	**2**	**-**	**89**	**11,516**	**34,966**
In India	**19,876**	**30**	**19,906**	**3,544**	**3,544**	**11,244**	**181**	**2**	**-**	**89**	**11,516**	**34,966**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2. (Amount ceded in reinsurance):												
(a) Claims by death	8	-	8	(3)	(3)	(300)	-	-	-	-	(300)	(295)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	**19,884**	**30**	**19,914**	**3,541**	**3,541**	**10,944**	**181**	**2**	**-**	**89**	**11,216**	**34,671**
In India	**19,884**	**30**	**19,914**	**3,541**	**3,541**	**10,944**	**181**	**2**	**-**	**89**	**11,216**	**34,671**
Outside India	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FORM L-8: SHARE CAPITAL SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	2,50,000	2,50,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	**80,000**	**80,000**

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

Shareholder	As at June 30, 2025		As at June 30, 2024 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	2,080	26%	2,080	26%
Others	-	0%	-	0%
Foreign				
Ageas Insurance International N.V.	5,920	74%	5,920	74%
Total	**8,000**	**100%**	**8,000**	**100%**

FORM L-9A-SHAREHOLDING PATTERN

[IRDA Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716
DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED JUNE 30, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of	As a	Number of shares	As a percentage
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Banking Company (The Federal Bank Limited) (ii)	1	208000000	26%	20800	0	0	0	0
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Ageas Insurance International N.V. (ii) (iii)	1	591999995	74%	59199.9995	0	0	383999995	64.86
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	5	5	0%	0	0	0	0	0
ii)	Indivudal share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	7	800000000	100%	80000	0	0	383999995	48.00

Foot Notes:
(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDICATED AT (A) ABOVE — INDIAN INVESTOR(S) AS

PART B:

Name of the Indian Promoter / Indian Investor:
The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	41	861092998	35.05	8610929980				
ii)	Foreign Portfolio Investors - cat I	318	588946224	23.97	5889462240				
iii)	Foreign Portfolio Investors - cat II	32	64575167	2.63	645751670				
iv)	Financial Institutions/Banks	12	1246636	0.05	12466360				
v)	Insurance Companies	24	247469002	10.07	2474690020				
vi)	FII belonging to Foreign promoter #								
vii)	FII belonging to Foreign Promoter of Indian Promoter #								
viii)	Provident Fund/Pension Fund	1	22038799	0.90	220387990				
ix)	Alternative Investment Fund	41	39679412	1.61	396794120				
X)	NBFC registered with RBI	10	281972	0.01	2819720				
xi)	Any other (Please specify)			0.00	0				
	Asset Reconstruction Companies			0.00	0				
	FII-MAURITIUS BASED	8	57000	0.00	570000				
	BANK-FORIEGN COMMERCIAL BANK	1	3000	0.00	30000				
	Other Financial Institutions	1	210000	0.01	2100000				
1.2)	Central Government/ State Government(s)/ President of India								
	Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promotor	2	510	0.00	5100				

1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	823771	302326057	12.30	3023260570				
ii)	Indivudal share capital in excess of Rs. 2 Lacs	151	130138654	5.30	1301386540				
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	26	696272	0.03	6962720				
	- Non Resident Indian	17648	100142319	4.08	1001423190				
	- Clearing Members	191	2838661	0.12	28386610				
	- Non Resident Indian Non Repartriable								
	- Domestic Bodies Corporate	1834	52859671	2.15	528596710				
	- IEPF	1	7960946	0.32	79609460				
v)	Any other (Please Specify)								
	Directors	1	1050000	0.04	10500000				
	HUF	6869	7716504	0.31	77165040				
	DOMESTIC BODY CORPORATE-LLP		0	0.00	0				
	ASSOCIATION OF PERSONS	6	804	0.00	8040				
	LIMITED LIABILITY PARTNERSHIP	59	1508676	0.06	15086760				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	1	24242408	0.99	242424080				
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	**851049**	**2457081692**	**100**	**24570816920**	**0**	**0**	**0**	**0.00**

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-10: RESERVES AND SURPLUS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	38,002	29,434
Total	**38,002**	**29,434**

FORM L-11: BORROWINGS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	**-**	**-**

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	47,680	47,592
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	1,786	3,257
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	9,913	9,887
(e) Other securities - Bank Deposits/Tri-party Repo/CP	611	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	81	107
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	56	253
(bb) Debentures	11,044	10,054
(b) Other Investment		
(aa) Equity	498	-
(bb) Debentures	-	-
5. Other Investments - Equity	711	58
- Debentures/Bonds	-	-
- AIF	380	367
	72,760	**71,575**
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	1,000	-
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	20,469	12,368
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	497
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	21,469	**12,865**
TOTAL	**94,229**	**84,440**

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ in Lakhs)

Particulars	As at June 30, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,822	-	2,822	2,86,738	2,86,738	4,32,569	8,796	502	-	-	4,41,867	7,31,427
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	23,923	23,923	26,379	478	-	-	-	26,857	50,780
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	83,813	83,813	1,20,682	-	-	-	-	1,20,682	2,04,495
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	8,400	-	-	-	-	8,400	8,400
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	760	760	895	-	-	-	-	895	1,655
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	613	613	421	11	-	-	-	432	1,045
(bb) Debentures	-	-	-	79,620	79,620	1,62,433	3,625	555	-	-	1,66,613	2,46,233
(b) Other Investment												
(aa) Equity	-	-	-	2,713	2,713	4,333	-	-	-	-	4,333	7,046
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	470	470	470	-	-	-	-	470	940
- AIF	-	-	-	1,933	1,933	3,444	-	-	-	-	3,444	5,377
	2,822	**-**	**2,822**	**4,80,583**	**4,80,583**	**7,60,026**	**12,910**	**1,057**	**-**	**-**	**7,73,993**	**12,57,398**
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	3,507	3,507	7,029	-	-	-	-	7,029	10,536
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	740	49	789	3,029	3,029	8,676	409	233	1	514	9,833	13,651
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	740	**49**	**789**	**6,536**	**6,536**	**15,705**	**409**	**233**	**1**	**514**	**16,862**	**24,187**
TOTAL	**3,562**	**49**	**3,611**	**4,87,119**	**4,87,119**	**7,75,731**	**13,319**	**1,290**	**1**	**514**	**7,90,855**	**12,81,585**

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ in Lakhs)

Particulars	As at June 30, 2024 for corresponding previous year											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,306	-	2,306	2,90,332	2,90,332	4,10,847	8,795	500	-	-	4,20,142	7,12,780
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	19,968	19,968	22,473	454	-	-	-	22,927	42,895
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	53,666	53,666	95,505	-	-	-	-	95,505	1,49,171
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	4,800	-	-	-	-	4,800	4,800
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	566	566	570	-	-	-	-	570	1,136
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	1,302	1,302	1,564	12	-	-	-	1,576	2,878
(bb) Debentures	-	-	-	68,156	68,156	1,40,079	3,627	555	-	-	1,44,261	2,12,417
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	485	485	545	-	-	-	-	545	1,030
- AIF	-	-	-	798	798	2,738	-	-	-	-	2,738	3,536
	2,306	**-**	**2,306**	**4,35,273**	**4,35,273**	**6,79,121**	**12,888**	**1,055**	**-**	**-**	**6,93,064**	**11,30,643**
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	1,000	1,000	1,660	-	-	-	-	1,660	2,660
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	1,500	1,500	3,997	-	-	-	-	3,997	5,497
(e) Other securities - Bank Deposits/Tri-party Repo/CP	2,398	77	2,475	3,478	3,478	19,560	414	178	27	569	20,748	26,701
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	1	1	498	-	-	-	-	498	499
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	2,398	**77**	**2,475**	**5,979**	**5,979**	**25,715**	**414**	**178**	**27**	**569**	**26,903**	**35,357**
TOTAL	**4,704**	**77**	**4,781**	**4,41,252**	**4,41,252**	**7,04,836**	**13,302**	**1,233**	**27**	**569**	**7,19,967**	**11,66,000**

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(₹ in Lakhs)

Particulars	As at June 30, 2025				As at June 30, 2024 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	7,321	-	2,025	9,346	17,144	489	1,950	19,583
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	3,25,399	3,462	861	3,29,722	3,14,889	2,529	854	3,18,272
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	33,808	-	-	33,808	52,701	-	-	52,701
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	38,690	306	87	39,083	40,923	253	85	41,261
(bb) Debentures	15,700	-	-	15,700	7,257	-	-	7,257
(b) Other than approved Investments								
(aa) Equity	7,539	-	-	7,539	16,364	73	25	16,462
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	42,409	133	26	42,568	27,883	86	29	27,998
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	4,70,866	**3,901**	**2,999**	**4,77,766**	**4,77,160**	**3,430**	**2,944**	**4,83,534**
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	32,183	410	-	32,593	24,415	-	-	24,415
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	16,300	245	85	16,630	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	13,067	-	-	13,067	3,979	-	-	3,979
(e) Other securities - Bank Deposits/Tri-party Repo/CP	15,287	97	372	15,756	8,758	67	553	9,378
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	2,002	-	-	2,002
(b) Other than approved Investments								
(aa) Equity	-	0	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	0	-	-	-	-	-	-
6. Other Assets								
(a) Bank Balances	1,245	3	1	1,249	93	-	-	93
(b) Interest Accrued and Dividend Receivable	3,037	15	22	3,074	3,358	15	22	3,395
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	(284)	2	(2)	(284)	(112)	(8)	(2)	(122)
	80,835	**772**	**478**	**82,085**	**42,493**	**74**	**573**	**43,140**
TOTAL	**5,51,701**	**4,673**	**3,477**	**5,59,851**	**5,19,653**	**3,504**	**3,517**	**5,26,674**

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East). Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A |Statement as on 30th June 2025 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

Particulars	Shareholders		Policyholders		ULIP		Total	
	As at 30-Jun-2025	As at 30-Jun-2024	As at 30-Jun-2025	As at 30-Jun-2024	As at 30-Jun-2025	As at 30-Jun-2024	As at 30-Jun-2025	As at 30-Jun-2024
Long Term Investments:								
Book Value	69,247.18	67,533.60	11,90,556.47	10,79,167.47	58,853.15	79,540.52	13,18,656.80	12,26,241.59
Market Value	74,016.39	70,661.57	12,62,167.86	11,15,308.94	58,853.15	79,540.52	13,95,037.40	12,65,511.04
Short Term Investments:								
Book Value	20,588.83	9,421.47	23,485.19	34,673.45	61,416.86	39,773.21	1,05,490.87	83,868.13
Market Value	20,590.83	9,429.42	23,626.64	34,728.68	61,416.86	39,773.21	1,05,634.33	83,931.30

Signature
Full name : **SRI PRASAD PRABHU**
Designation : **CHIEF INVESTMENT OFFICER**

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jul-2025

FORM L-15: LOANS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Security wise Classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	3,804	2,681
(d) Others	-	-
Unsecured	-	-
TOTAL	**3,804**	**2,681**
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	3,804	2,681
(f) Others	-	-
TOTAL	**3,804**	**2,681**
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	3,804	2,681
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	**3,804**	**2,681**
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	3,804	2,681
Total	**3,804**	**2,681**

Provisions against Non-performing Loans

(₹ in Lakh)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	0
Loss	-	-
Total	**-**	**-**

Form L-16

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets

(₹ in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at June 30, 2025	Opening	For the year	On Sales / adjustments	As at June 30, 2025	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	-	-	12,188	1,640	48	-	1,688	10,500	10,693
Leasehold Improvements	1,107	58	6	1,159	445	79	6	518	641	374
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,061	19	41	1,039	608	17	41	584	455	312
Communication Networks & Servers	2,584	144	67	2,661	1,507	70	63	1,514	1,147	1,097
Computers & Peripheral Equipments	1,677	8	24	1,661	907	91	23	975	686	503
Vehicles	396	42	-	438	85	12	-	97	341	376
Office Equipment	1,124	25	9	1,140	785	21	8	798	342	240
Electrical Installations and Equipments	155	-	-	155	124	4	-	128	27	42
PPE under development	49	-	3	46	-	-	-	-	46	31
Total (A)	**20,341**	**296**	**150**	**20,487**	**6,101**	**342**	**141**	**6,302**	**14,185**	**13,668**
B: Intangibles										
Software	10,403	14	-	10,417	7,453	264	-	7,717	2,700	1,779
Intangible assets under development	2	1,523	997	528	-	-	-	-	528	1,196
Total (B)	**10,405**	**1,537**	**997**	**10,945**	**7,453**	**264**	**-**	**7,717**	**3,228**	**2,975**
Grand Total (A)+(B)	**30,746**	**1,833**	**1,147**	**31,432**	**13,554**	**606**	**141**	**14,019**	**17,413**	**16,643**
Previous Year	**28,304**	**802**	**184**	**28,922**	**11,801**	**565**	**87**	**12,279**	**16,643**	

FORM L-17: CASH AND BANK BALANCE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	20	42
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	1,391	9,087
(c) Others – Imprest Cash Card	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	**1,411**	**9,129**
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	1,411	9,129
Outside India	-	-
Total	**1,411**	**9,129**

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ in Lakhs)

Particulars	As at June 30, 2025		As at June 30, 2024 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		2,244		2,142
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		-
Others				
(a) Advance to employees		-		1
(b) Advance for expenses		134		90
(c) Advance for capital Assets		1		-
TOTAL (A)		**2,379**		**2,233**
Other Assets				
Income accrued on investments		30,915		30,962
Outstanding Premiums including taxes		5,166		4,233
Agents' balances				
Gross	22		13	
Less : Provision for doubtful agents' recoveries	22	-	13	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		2,677		1,249
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Investments held for Unclaimed Amount of Policyholders				
Others				
Deposits for premises		362		338
Deposits- Others		15,875		1,383
Other receivable				
Gross	974		1,326	
Less : Provision for doubtful recoveries	76	898	34	1,292
Unutilised Input tax Credits				
Gross	3,339		2,744	
Less : Provision for Ineligible Credits	23	3,316	23	2,721
Investments held for Unclaimed Amount of Policyholders				
Claim amount	22		231	
Add : Investment income (net)	7	29	20	251
Last day Collection receivable		1,271		1,398
Investment Sold awaiting settlement		-		142
Gratuity (net of obligations)		-		238
Derivative Margin FRA		2,101		-
Derivative Asset		963		1,770
TOTAL (B)		**63,573**		**45,977**
TOTAL (A+B)		**65,952**		**48,210**

FORM L-19: CURRENT LIABILITIES SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Agents' balances	3,646	3,690
Balances due to other insurance companies	1,342	2,465
Deposits held on re-insurance ceded	-	-
Premiums received in advance	320	342
Unallocated premium	1,492	4,145
Sundry creditors	133	234
Due to subsidiaries/ holding company	-	-
Claims outstanding	2,789	1,357
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	22	231
Income accrued on Unclaimed amounts	7	20
Others		
Proposal deposit /premium refundable	2,336	795
Surrenders/Partial Withdrawal/Policy Lapsation Payable	-	-
Statutory Liabilities	2,116	2,075
Last day collection payable	1,695	2,074
Investment Purchased to be settled	14,143	38
Expenses Accural	8,618	4,364
Provision for Operating expenses	3,209	2,286
Derivative Margin FRA	1,270	2,009
Derivative Liability	2,144	224
TOTAL	**45,281**	**26,349**

FORM L-20: PROVISIONS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
For taxation (less payments and taxes deducted at source)	3,940	4,337
For Employee Benefits		
- Leave encashment and Compensated absences	640	529
- Gratuity	128	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others	-	-
TOTAL	**4,708**	**4,866**

FORM L-21: MISC EXPENDITURE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22 Analytical Ratios

ageasFEDERAL LIFE INSURANCE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A WinD, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particulars	For the quarter ended June 30, 2025	For the period ended June 30, 2025	For the corresponding previous quarter ended June 30, 2024	For the corresponding previous period ended June 30, 2024
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	(21.98%)	(21.98%)	193.92%	193.92%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	63.06%	63.06%	399.03%	399.03%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	(19.92%)	(19.92%)	3.52%	3.52%
	b) Annuity	(26.26%)	(26.26%)	(71.55%)	(71.55%)
	c) Pension	NA	NA	NA	NA
	d) Health	(100.00%)	(100.00%)	(66.67%)	(66.67%)
	e) Variable Insurance	NA	NA	NA	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	13.01%	13.01%	31.91%	31.91%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	55.40%	55.40%	60.55%	60.55%
4	Net Retention Ratio	97.86%	97.86%	98.22%	98.22%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	90.47%	90.47%	79.94%	79.94%
	b) Pension	72.50%	72.50%	92.31%	92.31%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	80.30%	80.30%	87.28%	87.28%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	87.84%	87.84%	82.36%	82.36%
	b) Annuity	NA	NA	NA	NA
	c) Pension	107.94%	107.94%	100.00%	100.00%
	d) Health	120.20%	120.20%	16.67%	16.67%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	37.85%	37.85%	35.17%	35.17%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	11.50%	11.50%	9.29%	9.29%
8	Business Development and Sales Promotion Expenses to New Business Premium	4.00%	4.00%	1.68%	1.68%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.30%	0.30%	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1566.88%	1,566.88%	1,546.86%	1,546.86%
11	Change in net worth (Amount in ` Lakhs)	7,771	7,771	2,928	2,928
12	Growth in Networth	7.02%	7.02%	2.72%	2.72%
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	NIL	NIL	NIL
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	0.19%	0.19%	0.21%	0.21%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	0.44%	0.44%	0.27%	0.27%
	b) Annuity	0.40%	0.40%	0.36%	0.36%
	c) Pension	NIL	NIL	0.63%	0.63%
	d) Health	67.21%	67.21%	NIL	NIL
	e) Variable Insurance	NIL	NIL	0.53%	0.53%
14	Profit after tax / Total Income	1.09%	1.09%	1.17%	1.17%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.74%	0.74%	0.75%	0.75%
16	Total Investments/(Capital + Reserves and Surplus)	1,640.37%	1,640.37%	1,623.91%	1,623.91%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	NIL	NIL

Sl.No.	Particulars	For the quarter ended June 30, 2025	For the period ended June 30, 2025	For the corresponding previous quarter ended June 30, 2024	For the corresponding previous period ended June 30, 2024
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains				
	Shareholder's Funds	10.03%	10.03%	8.28%	8.28%
	Policyholders' funds - non-linked non participating	8.41%	8.41%	8.50%	8.50%
	Policyholders' funds - non-linked participating	9.64%	9.64%	8.44%	8.44%
	Policyholders' funds - linked non participating	18.44%	18.44%	23.16%	23.16%
	Policyholders' funds - linked participating	NA	NA	NA	NA
	b) Without Realised Gains				
	Shareholder's Funds	7.64%	7.64%	7.56%	7.56%
	Policyholders' funds - non-linked non participating	7.54%	7.54%	7.75%	7.75%
	Policyholders' funds - non-linked participating	7.54%	7.54%	7.56%	7.56%
	Policyholders' funds - linked non participating	2.80%	2.80%	2.97%	2.97%
	Policyholders' funds - linked participating	NA	NA	NA	NA
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	73.89%	83.13%	76.42%	84.59%
	For 25th month	68.14%	72.59%	65.03%	68.82%
	For 37th month	59.73%	62.68%	55.38%	62.95%
	For 49th Month	55.64%	60.00%	50.01%	61.26%
	For 61st month	35.87%	50.94%	40.94%	43.14%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.98%	100.00%	100.00%
	For 25th month	100.00%	99.91%	99.88%	99.53%
	For 37th month	99.38%	99.25%	99.51%	99.34%
	For 49th Month	98.90%	98.60%	98.08%	99.51%
	For 61st month	83.96%	84.30%	85.97%	84.06%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	65.90%	75.98%	66.44%	74.27%
	For 25th month	59.95%	63.39%	58.51%	60.77%
	For 37th month	51.16%	55.07%	50.88%	53.04%
	For 49th Month	48.04%	50.09%	39.19%	52.80%
	For 61st month	28.86%	44.01%	37.15%	38.57%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.97%	100.00%	100.00%
	For 25th month	100.00%	99.91%	99.82%	99.77%
	For 37th month	99.67%	99.66%	99.40%	99.48%
	For 49th Month	99.08%	99.04%	99.42%	99.81%
	For 61st month	86.98%	86.85%	87.15%	84.90%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	0.81%	0.81%	1.08%	1.08%
	Policyholders' Funds - Non participating	0.06%	0.06%	0.07%	0.07%
	Policyholders' Funds - Participating	0.08%	0.08%	0.10%	0.10%
	Policyholders' Funds - Linked	0.21%	0.21%	0.27%	0.27%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	265.19%	265.19%	271.51%	271.51%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	1,24,713	1,24,713	1,18,561	1,18,561
	Equity Holding Pattern for Life Insurers and information on earnings:				
1	No. of shares	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000
2	Percentage of shareholding				
	Indian	26.00%	26.00%	26.00%	26.00%
	Foreign	74.00%	74.00%	74.00%	74.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.18	0.97	0.18
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.18	0.97	0.18
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.18	0.97	0.18
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.18	0.18	0.97	0.18
8	Book value per share (`)	14.81	14.81	13.83	13.83

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures

(1) Annualized.
(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund
(3) Investment Yields are calculated as per the Master Circular on Submission of Returns issued by IRDAI on June 14, 2024.

Version 2 dated 08th August 2025

FORM L-24: VALUATION OF NET LIABILITIES

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilties as on 30th June 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 30th June for the year 2025	Mathematical Reserves as at 30th June for the year 2024
Par	**Non-Linked -VIP**		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	476111	424248
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Total Par	**476111**	**424248**

FORM L-24: VALUATION OF NET LIABILITIES

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilties as on 30th June 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 30th June for the year 2025	Mathematical Reserves as at 30th June for the year 2024
Non-Par	**Non-Linked -VIP**		
	Life	309	331
	General Annuity	N.A	N.A
	Pension	245	234
	Health	N.A	N.A
	Non-Linked -Others		
	Life	773959	708227
	General Annuity	13368	13375
	Pension	1339	1272
	Health	20	22
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	558348	525707
	General Annuity	N.A	N.A
	Pension	4712	3585
	Health	N.A	N.A
	Total Non Par	**1352300**	**1252751**

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilties as on 30th June 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 30th June for the year 2025	Mathematical Reserves as at 30th June for the year 2024
Total Business	**Non-Linked -VIP**		
	Life	309	331
	General Annuity	N.A	N.A
	Pension	245	234
	Health	N.A	N.A
	Non-Linked -Others		
	Life	1250070	1132474
	General Annuity	13368	13375
	Pension	1339	1272
	Health	20	22
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	558348	525707
	General Annuity	N.A	N.A
	Pension	4712	3585
	Health	N.A	N.A
	Total	**1828411**	**1676999**

Form 25 (1): : Geographical Distribution Channel - Individuals

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 30th June 2025

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]											
1	Andhra Pradesh	65	38	1,434	231	151	3,499	296	188	4,933	445	634
2	Arunachal Pradesh	4	8	80	4	4	57	8	12	137	4	16
3	Assam	59	62	757	143	162	1,840	202	224	2,598	246	470
4	Bihar	159	102	1,778	134	99	2,165	293	201	3,943	800	1,001
5	Chhattisgarh	15	8	165	74	66	1,035	89	75	1,200	127	202
6	Goa	8	5	60	28	28	434	36	34	493	73	107
7	Gujarat	68	37	983	345	284	6,560	413	320	7,543	524	844
8	Haryana	68	62	933	175	200	4,498	243	262	5,431	471	733
9	Himachal Pradesh	4	2	97	7	6	346	11	8	443	25	33
10	Jharkhand	36	29	433	157	162	2,136	193	191	2,569	417	608
11	Karnataka	175	143	2,733	443	500	7,870	618	643	10,603	1,232	1,875
12	Kerala	1,529	3,148	47,302	3,546	7,225	1,17,758	5,075	10,373	1,65,061	18,729	29,102
13	Madhya Pradesh	54	27	697	226	233	4,229	280	260	4,927	495	755
14	Maharashtra	208	144	3,358	835	784	13,995	1,043	927	17,353	2,613	3,540
15	Manipur	0	0	0	3	1	23	3	1	23	6	7
16	Meghalaya	10	26	163	5	12	150	15	37	314	25	62
17	Mizoram	0	0	0	5	3	32	5	3	32	13	17
18	Nagaland	1	5	150	12	30	348	13	35	498	31	66
19	Odisha	144	87	1,208	160	112	1,745	304	199	2,953	359	558
20	Punjab	76	68	1,486	215	246	5,747	291	314	7,233	318	633
21	Rajasthan	44	54	507	117	150	3,396	161	203	3,904	333	536
22	Sikkim	1	1	5	2	3	7	3	4	12	44	48
23	Tamil Nadu	257	165	4,658	738	710	17,862	995	874	22,519	1,378	2,252
24	Telangana	32	19	271	136	144	1,774	168	164	2,044	462	626
25	Tripura	4	1	16	21	21	119	25	22	136	10	32
26	Uttarakhand	19	13	162	50	40	1,196	69	53	1,358	147	200
27	Uttar Pradesh	157	96	2,463	401	362	5,897	558	458	8,360	986	1,444
28	West Bengal	205	175	1,946	609	716	8,536	814	891	10,482	1,125	2,015
	TOTAL	**3,402**	**4,524**	**73,847**	**8,822**	**12,456**	**2,13,255**	**12,224**	**16,979**	**2,87,102**	**31,437**	**48,416**
	UNION TERRITORIES[1]											
1	Andaman and Nicobar Islands	1	0	3	0	0	0	1	0	3	1	1.18
2	Chandigarh	0	0	0	18	15	451	18	15	451	80	95.06
3	Dadra and Nagar Haveli and Daman & Diu	2	1	10	16	10	307	18	11	317	14	25.50
4	Govt. of NCT of Delhi	0	0	0	441	463	7,186	441	463	7,186	983	1,445.89
5	Jammu & Kashmir	0	0	0	3	2	29	3	2	29	19	20.88
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	2	6	176	2	6	176	0	5.98
8	Puducherry	3	2	117	11	13	163	14	14	280	17	31.13
	TOTAL	**6**	**3**	**130**	**491**	**509**	**8,313**	**497**	**512**	**8,443**	**1,113**	**1,626**
	GRAND TOTAL	**3,408**	**4,527**	**73,977**	**9,313**	**12,965**	**2,21,568**	**12,721**	**17,492**	**2,95,545**	**32,550**	**50,042**
	IN INDIA											
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (II): : Geographical Distribution Channel - Group

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 30th June 2025

Geographical Distribution of Total Business - Groups

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]														
1	Andhra Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Haryana	0	0	0	0	0	52,595	120	13,819	0	52,595	120	13,819	0	120
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jharkhand	0	0	0	0	0	22	0	3	0	22	0	3	0	0
11	Karnataka	0	0	0	0	0	13,314	125	4,502	0	13,314	125	4,502	0	125
12	Kerala	0	0	0	0	0	113,362	1,235	98,442	0	113,362	1,235	98,442	0	1,235
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	6	109,707	5,297	260,092	6	109,707	5,297	260,092	11	5,308
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Punjab	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	0	1,213	7	278	0	1,213	7	278	0	7
24	Telangana	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	10	0	6	0	10	0	6	0	0
27	Uttar Pradesh	0	0	0	0	1	360	1	54	1	360	1	54	0	1
28	West Bengal	0	0	0	0	3	3,888	9	823	3	3,888	9	823	0	9
	TOTAL	**0**	**0**	**0**	**0**	**10**	**294,471**	**6,795**	**378,018**	**10**	**294,471**	**6,795**	**378,018**	**10.90**	**6,805**
	UNION TERRITORIES[1]														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	0	9,066	53	2,606	0	9,066	53	2,606	0	53
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**0**	**0**	**9,066**	**53**	**2,606**	**0**	**9,066**	**53**	**2,606**	**0**	**53**
	GRAND TOTAL	**0**	**0**	**0**	**0**	**10**	**303,537**	**6,848**	**380,625**	**10**	**303,537**	**6,848**	**380,625**	**10.90**	**6,858**
	IN INDIA														
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 30th June, 2025 | Business within India | Periodicity of Submission: Quarterly

(` in Lakhs)

Section I			Reconciliation of Investment Assets	'PART - A
			Total Investment Assets (as per Balance Sheet)	19,39,469
1.Investments (Shareholders)	Sch-8	94,228.96	**Balance Sheet Value of:**	
Investments (Policyholders)	Sch-8A	12,81,584.86	A. Life Fund	12,58,690
Investments (Linked Liabilities)	Sch-8B	5,59,851.07	B. Pention & Gen Annuity Fund	1,21,327
2.Loans	Sch-9	3,804.10	C. Unit Linked Funds	5,59,851
3. Fixed Assets	Sch-10	17,415.17		
4. Current Assets				
a. Cash & Bank Balance	Sch-11	1,410.83		
b. Advances and Other Aseets	Sch-12	65,952.31	Reconciliation item: #	
5. Current Liabilities			Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019	
a.Current Liabilities	Sch-13	45,282.54		(400)
b. Provisions	Sch-14	4,708.67		
c.Misc Exp. Not Written Off	Sch-15	-		
d.Debit Balance of P&L A/c		-		
Application of Funds as per Balance Sheet (A)		**19,74,256**		
Less: Other Assets				
1. Loans (if any)*	Sch-9	-		
2. Fixed Assets (if any)	Sch-10	17,415.17		
3. Cash & Bank Balance (if any)	Sch-11	1,410.83		
4. Advances & Other Assets (if any)	Sch-12	65,952.31		
5. Current Liabilities	Sch-13	45,282.54		
6. Provisions	Sch-14	4,708.67		
7. Misc. Exp not Written Off	Sch-15	-		
8. Investments held outside India		-		
9. Debit Balance of P&L A/c		-		
TOTAL (B)		34,787.11		
Investment Assets (A-B)		**19,39,469**	**(A+B+C)**	**19,39,469**

NON - LINKED BUSINESS

A. LIFE FUND			% as per Reg	SH	PH				Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
				Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR					
				(a)	(b)	(c)	(d)	(e)	f= [a+b+c+d+e]	g={(f)-(a)}%	(h)	i=(f+h)	(j)
1	G. Sec		Not Less than 25%	-	23,677.29	2,822.10	1,29,632.59	1,95,857.58	3,51,989.56	28.06%	-	3,51,989.56	3,80,097.19
2	G.Sec or Other Approved Securities (incl (i) above)		Not Less than 50%	-	48,679.20	2,822.10	2,90,245.48	3,91,751.77	7,33,498.56	58.48%	-	7,33,498.56	7,77,402.14
3	Investment subject to Exposure Norms												
	a.	Housing & Infrastructure	Not Less than 15%										
		i) Approved Investments		-	11,087.14	-	80,148.88	1,38,139.99	2,29,376.01	18.29%	93.44	2,29,469.45	2,43,187.93
		ii) Other Investments		-	862.45	-	2,548.42	4,091.68	7,502.55	0.60%	441.94	7,944.49	7,544.67
	b.	Other Approved Investments	Not exceeding 35%										
		i) Approved Investments		86.63	32,425.20	788.55	1,12,053.29	1,30,507.90	2,75,861.57	21.99%	2,772.97	2,78,634.53	2,91,923.19
		ii) Other Investments	Not to exceed 15%	-	1,049.69	-	2,899.14	4,018.03	7,966.86	0.64%	1,176.58	9,143.44	9,143.44
		TOTAL LIFE FUND	**100%**	**86.63**	**94,103.69**	**3,610.64**	**4,87,895.21**	**6,68,509.37**	**12,54,205.54**	**100.00**	**4,484.92**	**12,58,690.47**	**13,29,201.38**

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
			(a)	(b)	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)
1	G. Sec	Not Less than 20%	-	31,268.41	31,268.41	25.81%	-	31,268.41	32,781.42
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	57,145.11	57,145.11	47.16%	-	57,145.11	59,944.89
3	Balance in Approved investment	Not Exceeding 60%	-	64,018.49	64,018.49	52.84%	163.68	64,182.17	66,995.71
	TOTAL PENSION, GENERAL ANNUITY FUND	**100%**	**-**	**1,21,163.59**	**1,21,163.59**	**100.00**	**163.68**	**1,21,327.28**	**1,26,940.59**

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)=(a+b)	(d)
1	Approved Investment	Not Less than 75%	-	5,09,743.50	5,09,743.50	91.05%
2	Other Investments	Not More than 25%	-	50,107.57	50,107.57	8.95%
	TOTAL LINKED INSURANCE FUND	**100%**	**-**	**5,59,851.07**	**5,59,851.07**	**100.00%**

CERTIFICATION:
Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-July-2025

Signature: `
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note: '(+) FRMS refers to 'Funds representing Solvency Margin'
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")
Funds beyond Solvency Margin shall have a separate Custody Account.
Other Investments' are as permitted under Secction 27A(2) and 27B(3) of Insurance Act, 1938
*Policy Loan of Rs. 3804 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines
. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.
. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

FORM L-27-UNIT LINKED BUSINESS-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 30th June, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

` Lakhs

PARTICULARS	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,007.66	2,415.49	32,842.36	1,35,139.11	21,084.21	744.55	1,523.33
Add: Inflow during the Quarter	-	-	1,262.37	7,013.00	1,199.12	42.78	99.61
Increase / (Decrease) Value of Inv [Net]	91.95	61.83	760.37	11,813.57	421.39	60.73	16.82
Less: Outflow during the Quarter	(34.24)	(65.24)	(3,090.00)	(9,367.66)	(2,494.76)	(41.51)	(157.90)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**1,065.37**	**2,412.08**	**31,775.11**	**1,44,598.02**	**20,209.96**	**806.55**	**1,481.85**

INVESTMENT OF UNIT FUND	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)		ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)														
Government Bonds	-	-	2,024.98	83.95	2,681.14	8.44	-	-	-	-	-	-	-	-
Corporate Bonds I	-	-	-	-	17,926.45	56.42	-	-	14,665.70	72.57	-	-	-	-
Infrastructure Bonds I	-	-	-	-	8,420.23	26.50	-	-	2,054.71	10.17	-	-	-	-
Equity I	1,033.35	96.99	-	-	-	-	1,40,285.81	97.02	-	-	786.65	97.53	-	-
G Money Market Investment	3.25	0.31	368.55	15.28	1,951.10	6.14	192.35	0.13	2,960.40	14.65	7.85	0.97	1,495.00	100.89
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**1,036.60**	**97.30**	**2,393.53**	**99.23**	**30,978.92**	**97.49**	**1,40,478.16**	**97.15**	**19,680.81**	**97.38**	**794.50**	**98.51**	**1,495.00**	**100.89**
Current Assets:														
Accrued Interest	-	-	19.66	0.82	926.51	2.92	-	-	636.80	3.15	-	-	-	-
Dividend Receivable	2.35	0.22	-	-	-	-	315.41	0.22	-	-	2.08	0.26	-	-
Cash & Bank Balance	0.77	0.07	0.06	0.00	0.32	0.00	507.89	0.35	0.46	0.00	0.65	0.08	0.26	0.02
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	0.02	0.00	-	-	(149.69)	(0.47)	(38.05)	(0.03)	(203.99)	(1.01)	4.94	0.61	(11.36)	(0.77)
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(0.51)	(0.05)	(1.00)	(0.04)	(35.93)	(0.11)	(156.69)	(0.11)	(22.89)	(0.11)	(0.87)	(0.11)	(1.73)	(0.12)
Liabilities	(0.09)	(0.01)	(0.18)	(0.01)	(6.47)	(0.02)	(28.21)	(0.02)	(4.12)	(0.02)	(0.16)	(0.02)	(0.31)	(0.02)
Sub Total (B)	**2.55**	**0.24**	**18.55**	**0.77**	**734.74**	**2.31**	**600.36**	**0.42**	**406.26**	**2.01**	**6.64**	**0.82**	**(13.15)**	**(0.89)**
Other Investments (<=25%)														
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	26.23	2.46	-	-	61.44	0.19	3,519.50	2.43	122.89	0.61	5.42	0.67	-	-
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**26.23**	**2.46**	**-**	**-**	**61.44**	**0.19**	**3,519.50**	**2.43**	**122.89**	**0.61**	**5.42**	**0.67**	**-**	**-**
Total (A + B + C)	**1,065.37**	**100.00**	**2,412.08**	**100.00**	**31,775.11**	**100.00**	**1,44,598.02**	**100.00**	**20,209.96**	**100.00**	**806.55**	**100.00**	**1,481.85**	**100.00**
Fund Carried Forward (as per LB 2)	**1,065.37**		**2,412.08**		**31,775.11**		**1,44,598.02**		**20,209.96**		**806.55**		**1,481.85**	
	-		**-**		**-**		**-**		**-**		**-**		**-**	

FORM L-27-UNIT LINKED BUSINESS-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 30th June, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

`Lakhs

PARTICULARS	ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	17,055.10	3,925.83	2,601.96	2,891.53	472.31	1,52,358.85	49,671.32
Add: Inflow during the Quarter	650.74	83.22	41.68	198.77	75.87	13,664.26	2,757.27
Increase / (Decrease) Value of Inv [Net]	1,222.06	163.65	80.67	255.90	8.16	21,748.25	5,192.57
Less: Outflow during the Quarter	(1,228.73)	(170.35)	(218.37)	(283.86)	(106.10)	(11,079.56)	(2,758.31)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**17,699.17**	**4,002.36**	**2,505.94**	**3,062.34**	**450.24**	**1,76,691.81**	**54,862.86**

INVESTMENT OF UNIT FUND	ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)		ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)														
Government Bonds	-	-	2,237.46	55.90	1,976.34	78.87	-	-	410.07	91.08	-	-	-	-
Corporate Bonds I	502.77	2.84	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity I	16,027.39	90.55	1,542.54	38.54	332.42	13.27	2,968.05	96.92	-	-	1,33,811.95	75.73	52,803.55	96.25
G Money Market Investment	1,030.50	5.82	202.55	5.06	176.45	7.04	11.95	0.39	36.40	8.08	2,961.25	1.68	190.60	0.35
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**17,560.66**	**99.22**	**3,982.55**	**99.51**	**2,485.20**	**99.17**	**2,980.00**	**97.31**	**446.47**	**99.16**	**1,36,773.20**	**77.41**	**52,994.15**	**96.59**
Current Assets:														
Accrued Interest	17.05	0.10	28.09	0.70	23.67	0.94	-	-	5.07	1.13	-	-	-	-
Dividend Receivable	47.08	0.27	4.81	0.12	0.96	0.04	6.84	0.22	-	-	146.97	0.08	35.44	0.06
Cash & Bank Balance	11.25	0.06	1.34	0.03	0.35	0.01	2.20	0.07	0.03	0.01	473.49	0.27	180.50	0.33
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	103.72	0.06	-	-
Other Current Assets (for Investments)	(41.47)	(0.23)	(20.85)	(0.52)	(3.28)	(0.13)	1.83	0.06	(0.77)	(0.17)	407.78	0.23	31.98	0.06
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(19.44)	(0.11)	(4.44)	(0.11)	(2.85)	(0.11)	(3.34)	(0.11)	(0.46)	(0.10)	(191.90)	(0.11)	(58.96)	(0.11)
Liabilities	(3.50)	(0.02)	(0.80)	(0.02)	(0.51)	(0.02)	(0.60)	(0.02)	(0.08)	(0.02)	(34.54)	(0.02)	(10.61)	(0.02)
Sub Total (B)	**10.98**	**0.06**	**8.16**	**0.20**	**18.34**	**0.73**	**6.93**	**0.23**	**3.77**	**0.84**	**905.51**	**0.51**	**178.35**	**0.33**
Other Investments (<=25%)														
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	127.53	0.72	11.65	0.29	2.39	0.10	75.41	2.46	-	-	39,013.10	22.08	1,690.35	3.08
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**127.53**	**0.72**	**11.65**	**0.29**	**2.39**	**0.10**	**75.41**	**2.46**	**-**	**-**	**39,013.10**	**22.08**	**1,690.35**	**3.08**
Total (A + B + C)	**17,699.17**	**100.00**	**4,002.36**	**100.00**	**2,505.94**	**100.00**	**3,062.34**	**100.00**	**450.24**	**100.00**	**1,76,691.81**	**100.00**	**54,862.86**	**100.00**
Fund Carried Forward (as per LB 2)	**17,699.17**		**4,002.36**		**2,505.94**		**3,062.34**		**450.24**		**1,76,691.81**		**54,862.86**	
	-		**-**		**-**		**-**		**-**		**-**		**-**	

FORM L-27-UNIT LINKED BUSINESS-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 30th June, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

`Lakhs

PARTICULARS	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)		ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)		ULIF079140823DISCONPEN135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)		ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)		ULIF081240125MOMENTUM135		Total of All Funds	
Opening Balance (Market Value)		27,887.18		23,723.78		1,017.98		0.17		27,658.32		6,557.48		5,10,578.53
Add: Inflow during the Quarter		8,341.61		3,025.92		77.55		0.21		3,894.44		1,816.52		44,244.93
Increase / (Decrease) Value of Inv [Net]		501.12		639.30		91.73		0.00		2,770.63		1,199.39		47,100.10
Less: Outflow during the Quarter		(5,726.25)		(2,895.25)		(26.78)		(0.21)		(2,180.62)		(146.80)		(42,072.49)
TOTAL INVESTIBLE FUNDS (MKT VALUE)		**31,003.67**		**24,493.75**		**1,160.47**		**0.17**		**32,142.76**		**9,426.58**		5,59,851.07

INVESTMENT OF UNIT FUND		ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)		ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)		ULIF079140823DISCONPEN135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)		ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)		ULIF081240125MOMENTUM135		Total of All Funds	
		Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)															
Government Bonds		3,500.56	11.29	2,968.22	12.12	-	-	-	-	-	-	-	-	15,798.76	**2.82**
Corporate Bonds I		-	-	13,779.74	56.26	-	-	-	-	-	-	-	-	46,874.66	**8.37**
Infrastructure Bonds I		-	-	5,224.93	21.33	-	-	-	-	-	-	-	-	15,699.87	**2.80**
Equity I		-	-	-	-	1,044.57	90.01	-	-	27,223.37	84.70	7,575.30	80.36	3,85,434.94	**68.85**
G Money Market Investment		27,174.87	87.65	1,912.55	7.81	48.65	4.19	0.15	88.00	512.80	1.60	659.50	7.00	41,896.72	**7.48**
Mutual funds i		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
I Deposits with Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub Total	**(A)**	**30,675.43**	**98.94**	**23,885.43**	**97.52**	**1,093.22**	**94.20**	**0.15**	**88.00**	**27,736.17**	**86.29**	**8,234.80**	**87.36**	**5,05,704.95**	**90.33**
Current Assets:															
Accrued Interest		43.24	0.14	740.62	3.02	-	-	-	-	-	-	-	-	2,440.72	**0.44**
Dividend Receivable		-	-	-	-	3.40	0.29	-	-	65.64	0.20	2.38	0.03	633.39	**0.11**
Cash & Bank Balance		0.75	0.00	0.32	0.00	0.39	0.03	0.02	12.05	67.09	0.21	0.14	0.00	1,248.28	**0.22**
Receivable for Sale of Investments		-	-	-	-	-	-	-	-	33.44	0.10	-	-	137.16	**0.02**
Other Current Assets (for Investments)		299.09	0.96	(102.74)	(0.42)	7.14	0.62	-	-	108.16	0.34	153.25	1.63	441.98	**0.08**
Less: Current Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Payable for purchase of investments		-	-	-	-	-	-	-	-	-	-	(173.35)	(1.84)	(173.35)	**(0.03)**
Fund Management of Charges Payable		(12.57)	(0.04)	(25.32)	(0.10)	(1.25)	(0.11)	(0.00)	(0.04)	(34.64)	(0.11)	(9.65)	(0.10)	(584.44)	**(0.10)**
Liabilities		(2.26)	(0.01)	(4.56)	(0.02)	(0.22)	(0.02)	(0.00)	(0.01)	(6.23)	(0.02)	(1.74)	(0.02)	(105.20)	**(0.02)**
Sub Total	**(B)**	**328.24**	**1.06**	**608.32**	**2.48**	**9.46**	**0.82**	**0.02**	**12.00**	**233.46**	**0.73**	**(28.96)**	**(0.31)**	**4,038.55**	**0.72**
Other Investments (<=25%)															
Corporate bonds II		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Infrastructure Bonds II		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Equity II		-	-	-	-	57.79	4.98	-	-	4,173.13	12.98	1,220.75	12.95	50,107.57	**8.95**
Money Market other		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Mutual Funds II		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other Assets other		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Sub Total	**(C)**	**-**	**-**	**-**	**-**	**57.79**	**4.98**	**-**	**-**	**4,173.13**	**12.98**	**1,220.75**	**12.95**	**50,107.57**	**8.95**
Total	**(A + B + C)**	**31,003.67**	**100.00**	**24,493.75**	**100.00**	**1,160.47**	**100.00**	**0.17**	**100.00**	**32,142.76**	**100.00**	**9,426.58**	**100.00**	**5,59,851.07**	**100.00**
Fund Carried Forward (as per LB 2)		**31,003.67**		**24,493.75**		**1,160.47**		**0.17**		**32,142.76**		**9,426.58**		**5,59,851.07**	
		-		**-**		**-**		**-**		**-**		**-**		**-**	

Date : 25-July-2025

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

*1. The aggregate of all the above **Segregated Unit-Funds** should tally with item **C** of **FORM 3A (Part A),** for both Par & Non Par Business*

*2. Details of Item 12 of **FORM LB 2** of **IRDAI (Acturial Report) Regulation, 2000** shall be reconciled with FORM 3A (Part B)*

3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

FORM L-28-ULIP-NAV-3A

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 30th June 2025 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF04811/01/08AGGRESSIVE135	**ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)**								
		AGGRESIVE ASSET ALLOCATOR FUND	17699.17	59.6051	59.6051	55.5432	55.5495	60.6490	32.72	15.43
2	ULIF04011/01/08BOND135	**ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)**								
		BOND FUND 03038	31775.11	28.7243	28.7243	28.0686	27.3785	27.0444	9.70	7.37
3	ULIF07731/10/17BOND2135	**ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)**								
		BOND FUND 02 (INDIVIDUAL LIFE FUND)	24493.75	14.2469	14.2469	13.8765	13.5123	13.3585	11.14	7.61
4	ULIF05011/01/08CAUTIOUS135	**ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)**								
		CAUTIOUS ASSET ALLOCATOR FUND	2505.94	34.7818	34.7818	33.7225	33.1832	33.2077	13.21	7.93
5	ULIF07301/07/10DISCON135	**ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND**								
		DISCONTINUED POLICY FUND	31003.67	23.0828	23.0828	22.6975	22.3559	22.0448	6.98	6.23
6	ULIF04111/01/08EQOPP135	**ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)**								
		EQUITY GROWTH FUND 0308	144598.02	61.7610	61.7610	56.7501	57.3937	62.3890	40.41	17.81
7	ULIF05419/02/09EQOPPPEN135	**ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)**								
		EQUITY GROWTH FUND PENSION	3062.34	88.6392	88.6392	81.3445	82.0366	88.8431	41.12	18.12
8	ULIF04211/01/08INCOME135	**ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)**								
		INCOME FUND 0308	20209.96	31.3496	31.3496	30.7241	30.0223	29.5745	8.42	6.37
9	ULIF05619/02/09INCOMEPEN135	**ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)**								
		INCOME FUND PENSION	450.24	28.1267	28.1267	27.6317	27.2208	26.8826	7.38	5.96
10	ULIF04511/01/08MIA135	**ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)**								
		MONTHLY GUARANTEED INTEREST FUND	1481.85	29.1054	29.1054	28.7832	28.4311	28.0992	4.57	5.03
11	ULIF06824/11/09MIDCAP135	**ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)**								
		MIDCAP FUND	176691.81	93.1323	93.1323	81.5248	92.1122	97.2380	70.56	29.88
12	ULIF04911/01/08MODERATE135	**ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)**								
		MODERATE ASSET ALLOCATOR FUND	4002.36	41.9058	41.9058	40.2084	39.8970	41.2244	18.04	10.92
13	ULIF04411/01/08NINDEX135	**ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)**								
		NIFTY INDEX 0308	806.55	49.7954	49.7954	46.0190	46.3275	50.7992	37.21	17.97
14	ULIF07205/08/10PURE135	**ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)**								
		PURE FUND	54862.86	51.3487	51.3487	46.4956	50.8386	54.7799	48.92	20.18
15	ULGF00216/01/17GDEBT135	**ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)**								
		Group Debt Fund	2412.08	15.9837	15.9837	15.5829	15.2130	15.0169	10.72	7.92
16	ULGF00116/01/17GEQF135	**ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)**								
		Group Equity Fund	1065.37	26.0266	26.0266	23.8271	23.9625	25.9400	42.50	18.52
17	ULIF080061223MULTICAP135	**ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE)**								
		Multicap Fund	32142.76	10.9726	10.9726	10.0070	10.5605	11.6381	44.70	0.00
18	ULIF078140823BLUECHPEN135	**ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)**								
		BLUECHIP FUND PENSION	1160.47	9.6545	9.6545	8.8800	9.0595	10.2405	39.85	0.00
19	ULIF079140823DISCONPEN135	**ULIF079140823DISCONPEN135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION)**								
		DISCONTINUED PENSION FUND	0.17	10.2498	10.2498	10.1388	10.0127	0.0000	4.46	0.00
20	ULIF081240125MOMENTUM135	**ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE)**								
		MOMENTUM GROWTH FUND	9426.58	12.0035	12.0035	10.3218	0.0000	0.0000	83.20	0.00
		TOTAL	**5,59,851.07**							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-July-2025

FORM L-29 - Detail regarding debt securities

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Detail regarding debt securities - 30th June 2025

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 30-Jun-2025	as % of total for this class	As at 30-Jun-2024	as % of total for this class	As at 30-Jun-2025	as % of total for this class	As at 30-Jun-2024	as % of total for this class
Break down by credit rating								
Sovereign *	8,37,347.03	61.06	7,90,270.30	64.84	7,90,643.66	61.04	7,63,031.01	64.62
AAA rated	4,96,727.85	36.22	4,15,331.68	34.08	4,69,994.18	36.29	4,03,965.37	34.21
AA or better	37,315.84	2.72	13,215.62	1.08	34,228.83	2.64	12,488.61	1.06
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	399.82	0.03	1,400.47	0.12
	13,71,390.72	**100.00**	**12,18,817.61**	**100.00**	**12,95,266.49**	**100.00**	**11,80,885.46**	**100.00**
Break down by residual maturity								
Up to 1 year	44,217.47	3.22	37,647.09	3.09	44,074.01	3.40	38,517.33	3.26
more than 1 year and upto 3 years	22,945.86	1.67	25,728.83	2.11	22,761.72	1.76	25,586.39	2.17
More than 3 years and up to 7 years	2,29,607.27	16.74	1,60,347.42	13.16	2,18,309.73	16.85	1,56,419.42	13.25
More than 7 years and up to 10 years	3,56,042.45	25.96	2,60,478.76	21.37	3,35,585.26	25.91	2,53,354.59	21.45
More than 10 years and up to 15 years	2,88,918.77	21.07	2,75,486.56	22.60	2,73,075.46	21.08	2,69,929.96	22.86
More than 15 years and up to 20 years	2,01,684.87	14.71	2,07,200.45	17.00	1,81,056.00	13.98	1,93,516.47	16.39
Above 20 years	2,27,974.03	16.62	2,51,928.50	20.67	2,20,404.30	17.02	2,43,561.30	20.63
	13,71,390.72	**100.00**	**12,18,817.61**	**100.00**	**12,95,266.49**	**100.00**	**11,80,885.46**	**100.00**
Break down by type of the issurer								
a. Central Government @	4,45,934.75	32.52	4,03,195.84	33.08	4,16,294.10	32.14	3,80,769.27	32.24
b. State Government	4,23,950.43	30.91	4,15,506.76	34.09	4,06,887.71	31.41	4,10,694.04	34.78
c.Corporate Securities	5,01,505.53	36.57	4,00,115.01	32.83	4,72,084.67	36.45	3,89,422.15	32.98
	13,71,390.72	**100.00**	**12,18,817.61**	**100.00**	**12,95,266.49**	**100.00**	**11,80,885.46**	**100.00**
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Jul-2025

FORM L-29 - Detail regarding debt securities

[IRDAI Registration No.135 dated 19th December 2007]

Detail regarding debt securities - 30th June 2025

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 30-Jun-2025	as % of total for this class	As at 30-Jun-2024	as % of total for this class	As at 30-Jun-2025	as % of total for this class	As at 30-Jun-2024	as % of total for this class
Break down by credit rating								
Sovereign *	41,939.64	34.87	43,997.52	36.88	41,688.92	35.37	44,267.02	37.13
AAA rated	68,365.49	56.84	65,077.06	54.54	66,660.86	56.56	64,922.97	54.46
AA or better	9,964.88	8.29	10,239.15	8.58	9,507.01	8.07	10,029.89	8.41
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,20,270.01	**100.00**	**1,19,313.73**	**100.00**	**1,17,856.80**	**100.00**	**1,19,219.88**	**100.00**
Break down by residual maturity								
Up to 1 year	61,416.86	51.07	39,773.21	33.33	61,230.97	51.95	39,778.24	33.37
more than 1 year and upto 3 years	13,427.43	11.16	38,213.15	32.03	13,093.46	11.11	38,279.31	32.11
More than 3 years and up to 7 years	23,504.77	19.54	35,844.84	30.04	22,982.01	19.50	35,894.06	30.11
More than 7 years and up to 10 years	21,443.83	17.83	5,008.63	4.20	20,078.42	17.04	4,796.67	4.02
More than 10 years and up to 15 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
More than 15 years and up to 20 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Above 20 years	477.12	0.40	473.91	0.40	471.94	0.40	471.60	0.40
	1,20,270.01	**100.00**	**1,19,313.73**	**100.00**	**1,17,856.80**	**100.00**	**1,19,219.88**	**100.00**
Break down by type of the issurer								
a. Central Government @	55,156.67	45.86	50,049.04	41.95	54,929.68	46.61	50,313.62	42.20
b. State Government	2,538.82	2.11	3,326.18	2.79	2,515.09	2.13	3,331.10	2.79
c.Corporate Securities	62,574.52	52.03	65,938.51	55.26	60,412.02	51.26	65,575.16	55.00
	1,20,270.01	**100.00**	**1,19,313.73**	**100.00**	**1,17,856.80**	**100.00**	**1,19,219.88**	**100.00**
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Jul-2025

FORM L-30 :Related Party Transactions

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended June 30, 2025	For the period ended June 30, 2025	For the corresponding previous quarter ended June 30, 2024	For the corresponding previous period ended June 30, 2024
1	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid #	4,003.19	4,003.19	2,869.12	2,869.12
2	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	1.28	1.28	0.12	0.12
3	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	13.00	13.00	11.00	11.00
4	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent	40,459.03	40,459.03	35,543.84	35,543.84
5	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	-	2,225.60	2,225.60
6	The Federal Bank Limited	Companies having substantial interest	Board Travel Expenses	0.27	0.27	0.44	0.44
7	The Federal Bank Limited	Companies having substantial interest	Premium Income	-	-	-	-
8	The Federal Bank Limited	Companies having substantial interest	Brand/ Trade Mark Usage Charges (Royalty)	401.48	401.48	-	-
8	Ageas Insurance International N V	Companies having substantial interest	Directors Sitting Fees paid	14.00	14.00	14.00	14.00
9	Ageas Insurance International N V	Companies having substantial interest	Final Dividend Paid	-	-	6,334.40	6,334.40
10	Ageas SA/NV	Companies exercising Control	Software Subscription Expenses	188.70	188.70	36.34	36.34
11	Ageas SA/NV	Companies exercising Control	Training Fees	-	-	-	
12	Ageas SA/NV	Companies exercising Control	Employee Engagment Survey	72.00	72.00	-	
13	Key Management Personnel	Key Management Personnel	Managerial Remuneration	256.28	256.28	209.91	209.91
14	Key Management Personnel	Key Management Personnel	Premium Income	0.21	0.21	0.42	0.42
15	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Premium Income	-	-	-	-
16	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	-	-	46.10	46.10

* including the premium flow through Associates/ Group companies as an agent
# Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at June 30, 2025

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

(₹ in Lakh)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration	Details of any Guarantees given or received	Balance under Provision for doubtful debts	Expenses recognised up to the quarter end during
1	The Federal Bank Limited	Companies having substantial interest	1,052.91	Receivable	No	-	-	-
2	The Federal Bank Limited	Companies having substantial interest	2,405.58	Payable	No	-	-	-
3	Ageas SA/NV	Companies exercising Control	179.31	Payable	No	-	-	-
4	Key Management Personnel	Key Management Personnel	-	Receivable	No	-	-	-

FORM L-31: Board of Directors & Key Persons

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st April 2025 - 30th June 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED **Date: June 30, 2025**

BOD and Key Person information

S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Ms. Gilke Eeckhoudt	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
2	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Ms. Shalini Warrier	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Resigned w.e.f. May 23, 2025
4	Mr. Virat Diwanji	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f. May 24, 2025
4	Mr. Frank van Kempen	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
5	Mr. Venkatraman Venkateswaran	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
6	Mr. PS Prabhakar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Mahendra Bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	**Mr. Jude Pijush Gomes**	**Managing Director & Chief Executive Officer**	**As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI**	
13	Mr. Arvind Shahi	Advisor to MD & CEO	CEO office	Transitioned to Group Role
14	**Mr. SP Prabhu**	**Chief Investment Officer**	**Investments**	
15	**Mr. Rajesh Ajgaonkar**	**Chief Compliance & Legal Officer and DPO**	**Legal, Compliance and Data Protection**	
16	**Mr. Shivank Chandra**	**Appointed Actuary**	**Actuarial**	
18	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	Resigned on 14.02.2025
19	**Mr. Kapil Udaiwal**	**Chief Human Resource Officer**	**Human Resource**	
20	**Mr. Amit Poddar**	**VP Internal Audit**	**Internal Audit**	
21	**Mr. Sachin Gupta**	**Business Head – Digital & D2C**	**Online Sales(Function)**	
22	**Mr. Rufus Dsouza**	**Chief Information Officer**	**Information Technology**	
23	Mr. Ajay Dubey	Business Head - Agency	Agency	Resigned on 30.06.25
24	**Mr. Bipin Ravindranathan**	**Business Head - Federal Bank**	**Bancassurance**	
25	**Mr. Kaushik Ghosh**	**Business Head – DST**	**DST**	
26	**Mr. Amitabh Verma**	**Chief Transformation Officer**	**Transformation Office**	

FORM L-31: Board of Directors & Key Persons

[IRDAI Registration No.135 dated 19th December 2007]

27	Mr. Raju Seetharam	Chief Risk Officer	Risk	
28	Mr. Atul Srivastava	Chief Distribution Officer	Bancassurance	
29	Mr.Vijay Gangrade	Company Secretary	Finance	
28	Mr. Gaurav Seth	Chief Financial Officer	Finance	Appointed on 14.02.2025

Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 30th June 2025

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		1,868,266
	Deduct:		
02	Mathematical Reserves		1,828,411
03	Other Liabilities		-
04	**Excess in Policyholders' funds (01-02-03)**		39,855
05	Available Assets in Shareholders Fund:		95,517
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	**Excess in Shareholders' funds (05-06)**		95,517
08	Total ASM (04)+(07)		135,372
09	Total RSM		51,048
10	**Solvency Ratio (ASM/RSM)**		265%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 17-07-2025

Name and Signature of Appointed Actuary

Note:

a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 30th-June-2025

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)	4,15,284.11	4,08,320.62	3,804.10	3,412.80	37,837.49	38,743.68	7,97,279.84	7,73,916.67	12,54,205.54	12,24,393.77
2	Gross NPA	399.82	399.82	0.00	0.00	0.00	0.00	0.00	0.00	399.82	399.82
3	% of Gross NPA on Investment Assets(2/1)	0.10%	0.10%	0.00	0.00	0.00	0.00	0.00	0.00	0.03%	0.03%
4	Provision made on NPA	399.82	399.82	0.00	0.00	0.00	0.00	0.00	0.00	399.82	399.82
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	4,14,884.29	4,07,920.80	3,804.10	3,412.80	37,837.49	38,743.68	7,97,279.84	7,73,916.67	12,53,805.72	12,23,993.95
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jul-2025

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 15 crores pertains the Matured security of IL&FS.

FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 30th-June-2025

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)	56,800.57	56,817.37	0.00	0.00	5,293.62	3,535.18	59,069.40	58,656.96	1,21,163.59	1,19,009.51
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	56,800.57	56,817.37	0.00	0.00	5,293.62	3,535.18	59,069.40	58,656.96	1,21,163.59	1,19,009.51
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jul-2025

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 30th-June-2025

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 30-Jun-2025)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)*	62,574.52	67,487.90	0.00	0.00	15,755.85	9,504.48	4,81,520.70	4,33,586.15	5,59,851.07	5,10,578.53
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	62,574.52	67,487.90	0.00	0.00	15,755.85	9,504.48	4,81,520.70	4,33,586.15	5,59,851.07	5,10,578.53
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jul-2025

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8.In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

** Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.*

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 30th June, 2025

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	**A Central Government Securities**	TITLE															
2	A1 Central Government Bonds	CGSB	3,51,989.56	3,80,097.19	6,443.87	7.71	7.71	3,51,989.56	3,80,097.19	6,443.87	7.71	7.71	3,19,449.44	3,41,321.11	5,993.76	7.78	7.78
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	**B Government Securities / Other Approved Securities**	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	3,81,011.02	3,96,786.97	7,120.96	7.50	7.50	3,81,011.02	3,96,786.97	7,120.96	7.50	7.50	3,84,315.25	3,88,670.89	7,189.45	7.50	7.50
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	497.98	517.99	10.51	8.47	8.47	497.98	517.99	10.51	8.47	8.47	856.16	873.41	18.16	8.51	8.51
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**C Housing and Loans to State Govt for housing and fire fighting eq**	TITLE	-	-													
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,571.99	2,630.70	47.56	7.41	7.41	2,571.99	2,630.70	47.56	7.41	7.41	2,588.27	2,583.13	47.85	7.41	7.41
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	45,070.82	47,219.15	911.62	8.11	8.11	45,070.82	47,219.15	911.62	8.11	8.11	45,085.73	46,036.85	911.95	8.11	8.11
21	C9 Bonds/Debentures issued by Authority constituted under any Hous	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by NHI	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any Hou	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	**D Infrastructure Investments**	TITLE	-	-													
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	957.25	1,050.69	-	-	-	957.25	1,050.69	-	-	-	1,217.54	2,217.74	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	316.93	866.43	-	-	-
29	D6 Infrastructure - Equity and Equity Related Instruments (Promoter (	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,57,783.10	1,67,868.64	3,164.45	8.10	8.10	1,57,783.10	1,67,868.64	3,164.45	8.10	8.10	1,51,884.36	1,56,920.09	3,079.97	8.13	8.13
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	22,992.85	24,418.76	462.26	8.07	8.07	22,992.85	24,418.76	462.26	8.07	8.07	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Units of Infrastructure Investment Trust	OIIT	7,102.73	7,544.67	180.44	10.45	10.45	7,102.73	7,544.67	180.44	10.45	10.45	-	-	-	-	-
38	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D15 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D16 Infrastructure - Reclasify Approved Investments - Debentures	IORD	399.82	-	-	-	-	399.82	-	-	-	-	1,400.47	-	-	-	-

41	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D18 Infrastructure - Reclassified Approved Investments - Equity (Poin	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	**E Approved Investment Subject To Exposure Norms**	TITLE															
44	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	1,382.30	1,573.74	32.14	13.31	13.31	1,382.30	1,573.74	32.14	13.31	13.31	1,091.86	2,039.70	1,706.59	84.49	84.49
45	E2 Corporate Securities (Approved Investment) -Equity Shares (ordir	EACE	46,372.15	48,953.67	4,647.08	13.68	13.68	46,372.15	48,953.67	4,647.08	13.68	13.68	33,713.90	42,304.08	967.33	5.65	5.65
46	E7 Equity Shares - Companies incorporated outside India (invested p	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E12 Corporate Securities (Approved Investment) -Investment in Subs	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	1,86,465.53	1,99,754.18	3,836.60	8.25	8.25	1,86,465.53	1,99,754.18	3,836.60	8.25	8.25	1,40,643.35	1,45,833.39	2,638.96	8.16	8.16
53	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promote	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E15 Corporate Securities (Approved Investment) -Derivative Instrume	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E17 Loans - Policy Loans	ELPL	3,804.10	3,804.10	89.75	9.90	9.90	3,804.10	3,804.10	89.75	9.90	9.90	2,680.56	2,680.56	66.28	9.95	9.95
56	E20 Deposits - Deposit with scheduled banks	ECDB	10,579.24	10,579.24	157.36	7.49	7.49	10,579.24	10,579.24	157.36	7.26	7.26	15,434.87	15,434.87	359.79	11.00	11.00
57	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	27,258.25	27,258.25	578.96	5.57	5.57	27,258.25	27,258.25	578.96	5.57	5.57	24,957.75	24,957.75	572.27	6.54	6.54
59	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E24 Commercial Papers issued by all India Financial Institutions rate	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.S	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.S	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	**F Other than Approved Securities**	TITLE															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op Soci	OESH	147.14	183.64	-	-	-	147.14	183.64	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSUs and	OEPU	660.00	660.00	-	-	-	660.00	660.00	-	-	-	-	-	-	-	-
72	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F15 Securitised Assets (underlying assets Housing Loan/ Infrastructu	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	4,978.41	5,756.51	22.76	2.14	2.14	4,978.41	5,756.51	22.76	2.14	2.14	2,269.26	3,902.71	7.64	1.38	1.38
81	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F18 Units of Real Estate Investment Trust (REITs)	ORIT	1,445.02	1,736.59	14.33	3.96	3.96	1,445.02	1,736.59	14.33	3.96	3.96	1,147.30	1,243.24	7.09	3.53	3.53
83	F19 Reclasify Approved Investments - Equity	ORAE	736.30	806.70	-	-	-	736.30	806.70	-	-	-	892.30	1,088.09	1.08	0.48	0.48
84	F20 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total :	**12,54,205.54**	**13,29,201.38**	**27,720.64**			**12,54,205.54**	**13,29,201.38**	**27,720.64**			**11,29,945.29**	**11,78,974.04**	**23,568.17**		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature

Date : 25-July-2025

Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 30th June, 2025

Scheme : ULIP - UNIT LINKED FUNDS*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	**A Central Government Securities**	TITLE															
2	A1 Central Government Bonds	CGSB	13,126.93	13,259.94	294.54	7.55	7.55	13,126.93	13,259.94	294.54	7.55	7.55	21,816.97	21,546.29	415.09	6.97	6.97
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	26,046.90	26,140.87	507.83	6.46	6.46	26,046.90	26,140.87	507.83	6.46	6.46	19,118.95	19,125.04	343.23	6.83	6.83
6	**B Government Securities / Other Approved Securities**	TITLE	-	-													
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	2,515.09	2,538.82	61.71	7.86	7.86	2,515.09	2,538.82	61.71	7.86	7.86	3,331.10	3,326.18	68.84	7.73	7.73
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**C Housing and Loans to State Govt for housing and fire fighting eq**	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Equity Shares in Housing Finance Companies	HAEQ	1,702.49	1,847.53	148.72	9.60	9.60	1,702.49	1,847.53	148.72	9.60	9.60	529.35	1,157.20	39.14	3.41	3.41
18	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Equity Shares in Housing Finance Companies	HOEQ	-	-	158.02	20.50	20.50	-	-	158.02	20.50	20.50	380.17	704.22	2.87	0.41	0.41
20	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	C7 Bonds/Debentures issued by HUDCO	HTHD	2,633.27	2,616.12	74.83	7.82	7.82	2,633.27	2,616.12	74.83	7.82	7.82	2,664.92	2,560.57	40.11	6.69	6.69
22	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	6,123.63	6,287.54	181.85	8.43	8.43	6,123.63	6,287.54	181.85	8.43	8.43	6,144.27	6,196.88	107.82	7.53	7.53
23	C9 Bonds/Debentures issued by Authority constituted under any Hous	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C11 Bonds/Debentures issued by NHB/ Institutions accredited by NHI	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C12 Bonds/Debentures issued by Authority constituted under any Hou	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	**D Infrastructure Investments**	TITLE															
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	9,914.59	11,992.66	162.87	1.47	1.47	9,914.59	11,992.66	162.87	1.47	1.47	8,767.26	21,092.71	3,832.03	18.35	18.35
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	16,781.89	25,242.87	3,099.61	13.59	13.59	16,781.89	25,242.87	3,099.61	13.59	13.59	9,661.40	19,011.40	2,279.81	13.84	13.84
31	D6 Infrastructure - Equity and Equity Related Instruments (Promoter (	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	3,026.87	3,117.88	127.30	10.66	10.66	3,026.87	3,117.88	127.30	10.66	10.66	501.41	500.96	16.92	7.61	7.61
35	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,499.82	3,678.33	94.98	8.87	8.87	3,499.82	3,678.33	94.98	8.87	8.87	-	-	-	-	-
37	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D14 Infrastructure - PSU - Debentures/ Bonds	OIIT	166.59	184.33	27.54	32.30	32.30	166.59	184.33	27.54	32.30	32.30	-	-	-	-	-
40	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D15 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

42	D16 Infrastructure - Reclasify Approved Investments - Debentures	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	D17 Infrastructure - Equity (including unlisted)	IOEQ	7,500.76	7,354.39	1,253.52	17.47	17.47	7,500.76	7,354.39	1,253.52	17.47	17.47	11,788.99	15,756.84	2,517.14	27.50	27.50	
44	D18 Infrastructure - Reclassified Approved Investments - Equity (Poin	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	**E Approved Investment Subject To Exposure Norms**	**TITLE**																
46	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	17,611.23	24,204.90	2,788.91	13.83	13.83	17,611.23	24,204.90	2,788.91	13.83	13.83	19,115.50	40,309.00	8,043.06	21.32	21.32	
47	E2 Corporate Securities (Approved Investment) -Equity Shares (ordir	EACE	2,45,733.66	3,05,517.20	30,691.42	11.83	11.83	2,45,733.66	3,05,517.20	30,691.42	11.83	11.83	1,84,895.52	2,77,963.48	26,297.36	11.34	11.34	
48	E7 Equity Shares - Companies incorporated outside India (invested p	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E12 Corporate Securities (Approved Investment) -Investment in Subs	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	45,128.44	46,874.66	1,390.47	8.55	8.55	45,128.44	46,874.66	1,390.47	8.55	8.55	56,264.56	56,680.09	1,029.05	7.59	7.59	
55	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promote	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E15 Corporate Securities (Approved Investment) -Derivative Instrume	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	15,755.85	15,755.85	212.43	5.65	5.65	15,755.85	15,755.85	212.43	5.65	5.65	9,377.70	9,377.70	153.37	6.55	6.55	
61	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E24 Commercial Papers issued by all India Financial Institutions rate	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.S	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.S	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	E34 Mutual Funds - ETF	EETF	16,221.04	16,629.78	1,201.55	10.83	10.83	16,221.04	16,629.78	1,201.55	10.83	10.83	-	-	(67.54)	(2.04)	(2.04)	
70	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	4,038.55	4,038.55	-	-	-	4,038.55	4,038.55	-	-	-	3,367.47	3,367.47	-	-	-	
71	**F Other than Approved Securities**	TITLE																
72	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F3 Other than Approved Investments - Equity Shares (incl Co-op Soci	OESH	31,852.96	36,510.41	5,693.73	16.17	16.17	31,852.96	36,510.41	5,693.73	16.17	16.17	18,936.70	23,881.88	3,717.58	14.61	14.61	
75	F4 Other than Approved Investments - Equity Shares (incl PSUs and	OEPU	921.63	777.69	11.56	2.35	2.35	921.63	777.69	11.56	2.35	2.35	-	-	-	-	-	
76	F6 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	F15 Securitised Assets (underlying assets Housing Loan/ Infrastructu	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
86	F19 Reclasify Approved Investments - Equity	ORAE	4,682.85	5,280.75	938.33	19.95	19.95	4,682.85	5,280.75	938.33	19.95	19.95	3,032.81	4,116.33	204.43	5.92	5.92	
87	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	30.40	5.57	5.57	
		Total :	**4,74,985.04**	**5,59,851.07**	**49,121.68**			**4,74,985.04**	**5,59,851.07**	**49,121.68**			**3,79,695.05**	**5,26,674.25**	**49,070.73**			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 25-July-2025

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 30th June, 2025

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	**A Central Government Securities**	TITLE															
2	A1 Central Government Bonds	CGSB	31,268.41	32,781.42	567.85	7.29	7.29	31,268.41	32,781.42	567.85	7.29	7.29	31,732.14	32,267.84	576.01	7.28	7.28
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	4.57	6.67	6.67
6	**B Government Securities / Other Approved Securities**	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	25,876.69	27,163.47	492.77	7.64	7.64	25,876.69	27,163.47	492.77	7.64	7.64	26,378.79	26,835.87	502.93	7.65	7.65
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	299.22	301.19	6.42	8.62	8.62
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**C Housing and Loans to State Govt for housing and fire fighting eq**	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,571.99	2,630.70	47.56	7.41	7.41	2,571.99	2,630.70	47.56	7.41	7.41	2,588.27	2,583.13	47.85	7.41	7.41
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	8,064.09	8,420.63	160.39	7.98	7.98	8,064.09	8,420.63	160.39	7.98	7.98	8,076.83	8,204.40	160.65	7.98	7.98
21	C9 Bonds/Debentures issued by Authority constituted under any Hous	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by NHI	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any Hou	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	**D Infrastructure Investments**	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	46.60	50.08	-	-	-	46.60	50.08	-	-	-	31.04	47.57	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D6 Infrastructure - Equity and Equity Related Instruments (Promoter G	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,228.48	13,743.11	256.34	7.77	7.77	13,228.48	13,743.11	256.34	7.77	7.77	13,243.63	13,321.89	256.61	7.77	7.77
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	4,993.80	5,218.04	96.68	7.76	7.76	4,993.80	5,218.04	96.68	7.76	7.76	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclasify Approved Investments - Debentures	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity (Poin	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	**E Approved Investment Subject To Exposure Norms**	TITLE															
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	149.66	178.71	3.30	12.68	12.68	149.66	178.71	3.30	12.68	12.68	78.07	110.50	2.18	11.19	11.19
44	E2 Corporate Securities (Approved Investment) -Equity Shares (ordir	EACE	1,728.03	1,859.19	12.06	2.30	2.30	1,728.03	1,859.19	12.06	2.30	2.30	1,493.63	1,696.75	10.72	3.07	3.07
45	E7 Equity Shares - Companies incorporated outside India (invested p	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

46	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment in Subs	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	27,942.21	29,601.63	554.15	7.95	7.95	27,942.21	29,601.63	554.15	7.95	7.95	23,911.24	24,632.12	409.51	7.88	7.88
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promote	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative Instrume	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	13.57	13.57	-	-	-	13.57	13.57	-	-	-	2.03	2.03	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	4,766.05	4,766.05	79.54	5.60	5.60	4,766.05	4,766.05	79.54	5.60	5.60	3,474.55	3,474.55	79.93	6.52	6.52
58	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions rate	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.S	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.S	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	**F Other than Approved Securities**	TITLE															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op Soci	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSUs and	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F15 Securitised Assets (underlying assets Housing Loan/ Infrastructu	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F19 Reclasify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total :	**1,20,649.59**	**1,26,426.59**	**2,270.65**			**1,20,649.59**	**1,26,426.59**	**2,270.65**			**1,11,309.45**	**1,13,477.83**	**2,057.38**		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-July-2025

Signature :
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd . Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 30th June 2025 | Periodicity of Submission: Quarterly

` in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.				***During the Quarter*** [1]					
			----------NIL----------						
B.				***As on Date*** [2]					
1	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028	IORD	399.82	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jul-2025

Note:

1. Provide details of Down Graded Investments during the Quarter.

2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3. FORM-2 shall be prepared in respect of each fund.

4. 'Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.

6. IL&FS values are net of recovery

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 30th June 2025 | Periodicity of Submission: Quarterly

` in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.				***During the Quarter [1]***					
			----------NIL----------						
B.				As on Date [2]					
			----------NIL----------						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jul-2025

Note:

1 *Provide details of Down Graded Investments during the Quarter.*

2 *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*

3 *FORM-2 shall be prepared in respect of each fund.*

4 *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

5# *Investment Assets for ULIP includes impact of 100% provision for dimunition in value of investments of IL&FS.*

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 30th June 2025 | Periodicity of Submission: Quarterly

` in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.				***During the Quarter [1]***					
			----------NIL----------						
B.				***As on Date [2]***					
			----------NIL----------						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Date : 25-Jul-2025

Designation: CHIEF INVESTMENT OFFICER

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund.*
4. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

FORM L-36: Premium and number of lives covered by policy type

ageasFEDERAL LIFE INSURANCE

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Premium and number of lives covered by policy type for the quarter ended 30th June 2025

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	**First year Premium**																
	i Individual Single Premium- (ISP)																
	From 0-10000	0.13	2	2	13.00	0.19	5	5	16.00	0.13	2	2	13.00	0.19	5	5	16.00
	From 10,001-25,000	0.00	0	0	0.00	1.03	4	4	32.00	0.00	0	0	0.00	1.03	4	4	32.00
	From 25001-50,000	19.00	38	36	41.25	34.00	68	60	143.13	19.00	38	36	41.25	34.00	68	60	143.13
	From 50,001- 75,000	1.85	3	3	2.32	13.51	21	20	77.27	1.85	3	3	2.32	13.51	21	20	77.27
	From 75,001-100,000	40.90	41	37	86.13	106.74	107	99	418.66	40.90	41	37	86.13	106.74	107	99	418.66
	From 1,00,001 -1,25,000	4.70	4	4	104.26	17.26	15	13	51.49	4.70	4	4	104.26	17.26	15	13	51.49
	Above Rs. 1,25,000	2,135.56	425	357	3,006.24	6,146.34	1,023	932	10,836.95	2,135.56	425	357	3,006.24	6,146.34	1,023	932	10,836.95
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.13	0.00	0	0	0.00	0.00	0	0	0.13
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001- 2,00,000	0.00	0	0	0.00	0.00	0	0	-0.01	0.00	0	0	0.00	0.00	0	0	-0.01
	From 2,00,,001-250,000	2.20	1	1	0.01	0.00	0	0	0.00	2.20	1	1	0.01	0.00	0	0	0.00
	From 2,50,001 -3,00,000	5.31	2	2	0.03	5.70	2	2	0.03	5.31	2	2	0.03	5.70	2	2	0.03
	Above Rs. 3,00,000	65.66	4	4	4.16	92.82	8	6	2.34	65.66	4	4	4.16	92.82	8	6	2.34
	iii Group Single Premium (GSP)																
	From 0-10000	-52.12	-2	1,603	-2,377.36	-0.14	1	322	9.41	-52.12	-2	1,603	-2,377.36	-0.14	1	322	9.41
	From 10,001-25,000	0.85	0	146	31.28	0.46	1	48	34.80	0.85	0	146	31.28	0.46	1	48	34.80
	From 25001-50,000	2.72	1	895	205.55	0.88	1	321	86.12	2.72	1	895	205.55	0.88	1	321	86.12
	From 50,001- 75,000	3.64	2	797	344.27	1.67	0	1,054	217.57	3.64	2	797	344.27	1.67	0	1,054	217.57
	From 75,001-100,000	2.52	1	144	199.09	0.00	0	0	0.00	2.52	1	144	199.09	0.00	0	0	0.00
	From 1,00,001 -1,25,000	2.28	0	660	180.04	1.03	0	1	62.61	2.28	0	660	180.04	1.03	0	1	62.61
	Above Rs. 1,25,000	6,884.19	8	2,99,231	3,78,265.26	7,156.27	1	4,89,210	3,95,026.37	6,884.19	8	2,99,231	3,78,265.26	7,156.27	1	4,89,210	3,95,026.37
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001- 2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001 -3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	v Individual non Single Premium- INSP																
	From 0-10000	85.75	180	188	59,208.88	4.06	68	67	3,126.39	85.75	180	188	59,208.88	4.06	68	67	3,126.39
	From 10,001-25,000	36.86	140	148	12,460.72	42.29	199	197	7,168.94	36.86	140	148	12,460.72	42.29	199	197	7,168.94
	From 25001-50,000	2,059.03	4,686	4,436	33,815.81	2,172.21	4,968	4,730	25,217.84	2,059.03	4,686	4,436	33,815.81	2,172.21	4,968	4,730	25,217.84
	From 50,001- 75,000	443.61	719	671	7,071.43	392.84	621	579	4,970.21	443.61	719	671	7,071.43	392.84	621	579	4,970.21
	From 75,001-100,000	2,791.63	2,827	2,656	44,436.55	2,412.62	2,442	2,320	26,839.51	2,791.63	2,827	2,656	44,436.55	2,412.62	2,442	2,320	26,839.51
	From 1,00,001 -1,25,000	339.02	297	275	4,534.39	374.01	346	318	4,244.50	339.02	297	275	4,534.39	374.01	346	318	4,244.50
	Above Rs. 1,25,000	9,460.38	3,352	3,153	1,30,760.06	8,294.54	2,905	2,765	89,011.94	9,460.38	3,352	3,153	1,30,760.06	8,294.54	2,905	2,765	89,011.94
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001- 2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001 -3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-0.74	0	-65	-1,128.68	0.36	0	17	450.00	-0.74	0	-65	-1,128.68	0.36	0	17	450.00
	From 10,001-25,000	0.69	0	23	830.00	0.17	0	9	225.00	0.69	0	23	830.00	0.17	0	9	225.00
	From 25001-50,000	0.00	0	0	0.00	0.32	1	12	350.00	0.00	0	0	0.00	0.32	1	12	350.00
	From 50,001- 75,000	1.20	0	19	1,475.11	0.00	0	0	0.00	1.20	0	19	1,475.11	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	2.32	0	84	2,600.00	6.92	3	237	7,525.00	2.32	0	84	2,600.00	6.92	3	237	7,525.00
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
2	**Renewal Premium**																
	i Individual																
	From 0-10000	435.00	7,561	7,279	1,47,920.37	735.56	25,524	14,267	0.01	435.00	7,561	7,279	1,47,920.37	735.56	25,524	14,267	0.01
	From 10,001-25,000	1,884.08	15,352	14,713	1,54,105.49	913.77	13,190	13,085	1,33,943.44	1,884.08	15,352	14,713	1,54,105.49	913.77	13,190	13,085	1,33,943.44
	From 25001-50,000	6,369.44	24,676	23,184	1,26,875.77	5,176.77	17,253	16,643	93,268.84	6,369.44	24,676	23,184	1,26,875.77	5,176.77	17,253	16,643	93,268.84
	From 50,001- 75,000	1,308.56	3,213	3,015	27,176.25	1,344.76	2,230	2,157	20,723.52	1,308.56	3,213	3,015	27,176.25	1,344.76	2,230	2,157	20,723.52
	From 75,001-100,000	5,813.46	8,364	7,666	83,103.54	3,706.66	5,277	5,063	54,095.56	5,813.46	8,364	7,666	83,103.54	3,706.66	5,277	5,063	54,095.56
	From 1,00,001 -1,25,000	910.45	1,198	1,129	15,011.88	658.93	609	596	9,172.24	910.45	1,198	1,129	15,011.88	658.93	609	596	9,172.24
	Above Rs. 1,25,000	15,829.00	8,246	7,402	2,15,804.39	11,344.58	4,740	4,412	1,18,921.97	15,829.00	8,246	7,402	2,15,804.39	11,344.58	4,740	4,412	1,18,921.97
	ii Individual- Annuity																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	iii Group																
	From 0-10000	-0.14	0	16	403.90	0.00	0	0	0.00	-0.14	0	16	403.90	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.67	0	22	350.62	0.34	0	2	157.00	0.67	0	22	350.62	0.34	0	2	157.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	1.54	0	58	1,643.06	0.00	0	0	0.00	1.54	0	58	1,643.06
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	10.38	0	311	10,438.31	2.35	0	32	919.64	10.38	0	311	10,438.31	2.35	0	32	919.64
	iv Group- Annuity																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00

Note:

a) Premium stands for premium amount. b) No. of lives means no. of lives insured under the policies. c) Premium collected for Annuity will be disclosed separately as stated above. d) Premium slabs given in the form are based on annualized premium.

e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.

f) Inrespect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation. g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 30th June 2025

(Rs in Lakhs)

S.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
2	Corporate Agents-Banks	1	217,693	6362.31	0	404,791	6646.70	1	217,693	6362.31	0	404,791	6646.70
3	Corporate Agents -Others	3	62,676	279.66	0	0	0.00	3	62,676	279.66	0	0	0.00
4	Brokers	6	21,773	119.86	7	12,051	29.09	6	21,773	119.86	7	12,051	29.09
5	Micro Agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
6	Direct Business	0	1,395	85.72	1	74,389	492.16	0	1,395	85.72	1	74,389	492.16
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
	Total(A)	10	303,537	6,847.55	8	491,231	7,167.95	10	303,537	6,847.55	8	491,231	7,167.95
	Referral Arrangements												

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 30th June 2025

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	1,730	1,856.44	1,508	1,125.77	1,730	1,856.44	1,508	1,125.77
2	Corporate Agents-Banks	8,698	13,566.29	9,335	15,948.36	8,698	13,566.29	9,335	15,948.36
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	51	52.86	327	1,294.16	51	52.86	327	1,294.16
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company \	1	0.07	0	0.00	1	0.07	0	0.00
	- Others	2,241	2,015.93	1,632	1,741.87	2,241	2,015.93	1,632	1,741.87
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	0	0.00	0	0.00	0	0.00	0	0.00
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	Total	**12,721**	**17,491.60**	**12,802**	**20,110.16**	**12,721**	**17,491.60**	**12,802**	**20,110.16**
	Referral Arrangements								

Note:
1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement (paid) Claims (Individual) for the period April 2025 - June 2025



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	2177	1197	-	-	-	-	3374	9227.64
2	**Survival Benefit**	12315	5249	-	-	-	-	17564	7427.00
3	**Annuities / Pension**	1045	454	-	-	-	-	1499	115.96
4	**Surrender**	0	5444	-	-	-	-	5444	15192.54
5	**Other benefits**	0	801	-	-	-	-	801	1586.01
1	**Death Claims**	0	268	14	0	0	0	282	1685.48

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note:- **Financial Statements reflect the Claims Intimated during the financial year.**

FORM L-39-Data on Settlement (paid) Claims (Group) for the period April 2025 - June 2025



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	0	0	0	0	0	0	0	0
2	**Survival Benefit**	0	0	0	0	0	0	0	0
3	**For Annuities / Pension**	0	0	0	0	0	0	0	0
4	**For Surrender**	0	1162	0	0	0	0	1162	426.87
5	**Other benefits**	0	326	0	0	0	0	326	99.61
1	**Death Claims**	0	3276	12	0	0	0	3288	2881.02

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-40: Quarterly claims data for Life (Individual)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2025 - June 2025

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	**Claims O/S at the beginning of the period**	436	859	288	314	33
2	**Claims Booked during the period**	3079	17567	1637	5433	842
3	**Claims Paid during the period**	3374	17564	1499	5444	801
4	**Unclaimed**	-	-	-	-	-
5	**Claims O/S at End of the period**	141	862	426	303	74
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	33	328	208	303	66
	3 months and less than 6 months	79	252	103	-	5
	6 months and less than 1 year	27	227	76	-	1
	1year and above	2	55	39	-	2
			-	-		

[1] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
[2] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.
[3] Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Group)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
[IRDA Registration No.135 and Corporate Identity Number (CIN)
Claims data for Life (Group) for the period- Apr 2025 - Jun 2025

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period[1]	3	3
2	Claims Intimated / Booked during the period	288	3303
(a)	Less than 3 years from the date of acceptance of risk	57	3262
(b)	Greater than 3 years from the date of acceptance of risk	231	41
3	Claims Paid during the period	282	3288
4	Claims Repudiated during the period[2]	0	1
5	Claims Rejected[3]	0	0
6		0	0
7	Claims O/S at End of the period	9	17
	Outstanding Claims:-		
	Less than 3months	9	17
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	9

[1] Opening Balance is the closing balance of previous quarter.
[2] Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.
[3] Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.
[4] Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.
Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Form L-41 GRIEVANCE DISPOSAL

Name of the Insurer: Ageas Federal Life Insurance Company Limited **Date: 30-Jun-25**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 30th June 2025

Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by the customers**							
a)	**Death Claims**	Nil	2	Nil	Nil	2	Nil	2
b)	**Policy Servicing**	Nil	6	2	Nil	4	Nil	6
c)	**Proposal Processing**	Nil	3	1	Nil	2	Nil	3
d)	**Survival Claims**	Nil	8	1	1	6	Nil	8
e)	**ULIP Related**	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f)	**Unfair Business Practices**	Nil	49	10	3	34	2	49
g)	**Others**	Nil	7	4	Nil	3	Nil	7
	Total Number of complaints	Nil	75	18	4	51	2	75

2	**Total No. of Policies upto corresponding period of previous year**	12810
3	**Total No. of Claims upto corresponding period of previous year**	1400
4	**Total No. of policies during current year**	12731
5	**Total No. of claims during current year**	3593
6	**Total No. of Policy complaints(current year) per 10,000 policies(current year):**	59
7	**Total No. of Claims complaints (current year) per 10,000 claims registered(current year):**	6

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	**Up to 15 days**	Nil	Nil	Nil	Nil	Nil	Nil
b)	**15 - 30 days**	Nil	Nil	Nil	Nil	Nil	Nil
c)	**30 - 90 days**	Nil	Nil	Nil	Nil	Nil	Nil
d)	**90 days & Beyond**	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Non-Par	**Non-Linked -VIP**								
	Life	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.22% Max: 6.00%	Min: 5.16% Max: 5.94%	Min: 59.4% Max: 220%	Min: 59.4% Max: 211.2%	NA	NA	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	Min: 4.73% Max: 4.73%	Min: 4.73% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Non-Par	**Non-Linked -VIP**							NOT APPLICABLE	
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	5%	5%	Min: 0% Max: 7.5%	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked-Others								
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		

[2] Fixed per policy expenses

[3] Premium related expenses

[4] Restricted to Lapse and Surrender

[5] Future bonus includes Future Reversionery assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
Type	Category of business	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.36% Max: 6.14%	Min: 5.32% Max: 6.10%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 627.07 Max: 895.82	Min: 597.21 Max: 853.16
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)[5]	
		As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 0.55% Max: 7.65%	Min: 1.4% Max: 7.5%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Non-Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.36% Max:7.49%	Min: 5.32% Max:7.49%	Min:28.6% Max: 247.5%	Min:28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 238.91 Max: 981.3	Min: 227.5 Max: 934.7
	General Annuity	Min: 5.27% Max: 6.05%	Min: 5.27% Max: 6.05%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 686.9 Max: 686.9	Min: 654.3 Max: 654.3
	Pension	Min: 5.16% Max: 5.94%	Min: 5.16% Max: 5.94%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	Health	Min: 4.63% Max: 5.41%	Min: 4.63% Max: 5.41%	Min: 138% Max: 138%	Min: 138% Max: 138%	Min: 25.51% Max: 244.84%	Min: 110% Max: 110%	Min: 238.86 Max: 981.3	Min: 654.3 Max: 934.7
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	Min: 88% Max: 159.5%	Min: 88% Max: 159.5%	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 30th June 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)[5]	
		As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024	As at 30th June for the year 2025	As at 30th June for the year 2024
Non-Par	**Non-Linked -VIP**							NOT APPLICABLE	
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Min:10%	Min:0% Min:10%		
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked-Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 0%		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	NA	NA	NA	NA	NA	NA		

[2] Fixed per policy expenses

[3] Premium related expenses

[4] Restricted to Lapse and Surrender

[5] Future bonus includes Future Reversionery assumption and Cash bonus

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending June 2025**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **30-Jun-25**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-Apr-25	**Apollo Tyres Limited**	Postal Ballot	Management	Reappoint Francesco Crispino (DIN: 00935998) as an Independent Director for five years from 3 July 2025	FOR	FOR	Francesco Crispino, 59, is Co – Founder of Greater Pacific Capital an India focused private equity investing institution, Chairperson of Allergy Partners and senior advisor at B – Flexion. He has been associated with the company since 3 July 2020. He has attended four out of five (~80%) board meetings held in FY24, and 87% of board meetings over the past three years. His reappointment is in line with all the statutory requirements. We support the resolution.
16-Apr-25	**Apollo Tyres Limited**	Postal Ballot	Management	Approve Apollo Tyres Limited Employee Stock Option Scheme 2025 (ESOP 2025) under which upto 12.7 mn stock options will be granted and approve the transfer of Rs.16.5 mn from the Apollo Tyres Welfare Trust remaining under the Phantom Stock Plan 2010 to the ESOP 2025	FOR	FOR	Under ESOP 2025, the company proposes to issue upto 12,700,000 options – the scheme involves secondary acquisition of shares. The vesting will be time based with a minimum vesting period of one year and maximum vesting period of four years from the date of grant. The exercise price will be determined by the nomination and remuneration committee and will be at a maximum discount of upto 10% of market price, as on the date of grant. Given this, the scheme ensures alignment of employees with shareholders. We note that the company has closed its Phantom Stock Plan 2010 and seeks shareholder approval to transfer the residual Rs.16.5 mn to the ESOP 2025 scheme. We support the resolution.
16-Apr-25	**Apollo Tyres Limited**	Postal Ballot	Management	Approve extension of Apollo Tyres Limited Employee Stock Option Scheme 2025 to the employees of subsidiary(ies)	FOR	FOR	Through resolution #3, the company is seeking approval to extend the Apollo Tyres Limited Employee Stock Option Scheme 2025 to eligible employees of subsidiary companies. Our view on this resolution is linked to resolution #2. We support the resolution.
16-Apr-25	**Apollo Tyres Limited**	Postal Ballot	Management	Approve secondary acquisition of shares by Apollo Tyres Welfare Trust (Trust) for implementation of Apollo Tyres Limited Employee Stock Option Scheme 2025	FOR	FOR	Through resolution #4, the company seeks shareholder approval for secondary acquisition of up to 12,700,000 shares for implementation of the Apollo Tyres Limited Employee Stock Option Scheme 2025. Our recommendation is linked to Resolution #2. We support the resolution.
16-Apr-25	**Apollo Tyres Limited**	Postal Ballot	Management	Approve provision of money to the trust/ trustees for purchase of company's own shares by Apollo Tyres Welfare Trust (Trust) under Apollo Tyres Limited Employee Stock Option Scheme 2025	FOR	FOR	Apollo Tyres Welfare Trust shall buy upto 12,700,000 shares from the secondary market and these shall be transferred to employees on the exercise of granted options. Thus, the company also seeks shareholder approval for providing loan to the trust. The quantum of the loan will not exceed 5% of the aggregate of the paid-up share capital and free reserves of the company. Our recommendation on this resolution is linked to resolution #2. We support the resolution.
27-Apr-25	**Tata Consultancy Services**	Postal Ballot	Management	Appoint Sanjay V. Bhandarkar (DIN: 01260274) as Independent Director for five years from 4 March 2025	FOR	FOR	Sanjay Bhandarkar, 56, is the former Managing Director of Rothschild India. He joined Rothschild India in 1998 as a member of the founding team. He has over three decades of experience in corporate finance, advisory and investment banking. His appointment meets regulatory requirements. IIAS does not support his appointment as Independent Director because he also serves as an Independent Director on the board of TATA Power Limited – a TATA group company, since 14 October 2016 and he will complete 10 years of association with the group during the proposed five year tenure from 4 March 2025. We support his appointment as Independent Director as it meets regulatory requirements.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2025	FOR	FOR	The auditors' report has been relied upon, which has not raised concerns on the financial statements. We note that the auditors have highlighted certain issues with the audit trail feature in the accounting software. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). Hence, we support the resolution.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	To confirm payment of three interim dividends aggregating Rs. 30.0, a special dividend of Rs 66.0 per share and declare final dividend of Rs. 30.0 per equity share (face value Re.1) for FY25	FOR	FOR	The total dividend for FY25 aggregates to Rs. 126.0 per share, with a total outflow of Rs.455.9 bn. The dividend payout ratio for the year is 94.9% of the standalone PAT. As per the annual report, the company has a capital allocation policy of returning substantial free cash flow to shareholders. Hence, we support the resolution.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Reappoint Ms. Aarthi Subramanian (DIN 07121802) as Non-Executive Non- Independent Director, liable to retire by rotation	FOR	FOR	Ms. Aarthi Subramanian, 57, was first appointed as Executive Director on 12 March 2015. Subsequently she was appointed as Non-Executive Non-Independent Director from 17 August 2017. The company proposes to appoint her as Executive Director – President and Chief Operating Officer of the company from May 2025. Prior this this, she was the Group Chief Digital Officer at Tata Sons Private Limited. She has attended 100% (five out of five) board meetings held in FY25. She is liable to retire by rotation and her reappointment is in line with the statutory requirements.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Appoint Ms. Aarthi Subramanian (DIN 07121802) as Whole time Director designated as Executive Director – President and Chief Operating Officer for five years from 1 May 2025 and fix her remuneration	FOR	FOR	Ms. Aarthi Subramanian, 57, was first appointed as Executive Director on 12 March 2015. Subsequently she was appointed as Non-Executive Non-Independent Director from 17 August 2017. The company now proposes to appoint Ms. Aarthi Subramanian as Executive Director – President and Chief Operating Officer for five years from 1 May 2025. Her proposed remuneration for FY26 is estimated at Rs. 237.3 mn. Her estimated remuneration is in line with peers and commensurate with the overall size of the company. Further, she is a professional, whose skills carry market value. Hence, we support the resolution.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Appoint Parikh & Associates, Practicing Company Secretaries as secretarial auditors for five years from FY26 and fix their remuneration	FOR	FOR	The company proposes to appoint Parikh & Associates as secretarial auditors for five years from FY26 till FY30 and pay them a remuneration of Rs. 400,000 for FY26, plus applicable taxes and reimbursement of out-of-pocket expenses. The remuneration for the remaining tenure will be decided by the board based on the recommendations of the Audit Committee. In addition to the Secretarial Audit, Parikh & Associates may also provide other services such as certifications and professional advisory work, as approved by the Board of Directors. The fees for such additional services will be decided by the Board upon the recommendation of the Audit Committee, in consultation with the Secretarial Auditors. The proposed remuneration payable is commensurate with the size of the company. We support the resolution.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Approve related party transactions with Tata Capital Limited (TCL), a subsidiary of Tata Sons Private Limited (promoter company), aggregating Rs. 53.0 bn for FY26	FOR	FOR	TCL is a subsidiary of promoter, Tata Sons Private Limited. TCS supports digitization and transformation initiatives across Tata Group entities and operates from multiple owned and leased locations. TCS also invests in highly liquid, high-quality instruments (e.g., GOI and AAA-rated bonds) including those issued by TCL and TCHFL, to optimize cash flow and returns. The company seeks approval for rendering IT/ITE services, supply of hardware and software, reimbursement of expenses, procurement of goods/services, leasing of property, investment through ICDs/NCDs/term loans or other financial instruments, and transfer of resources, services, or obligations. In FY25, transactions with TCL aggregated Rs. 6.6 bn. The company seeks approval for transactions in FY26 of upto Rs. 53.0 bn. The proposed transactions are in the ordinary course of business and conducted at arm's length. The company will subscribe to NCDs of TCL via stock exchange bidding platforms at market-determined rates. Hence, we support the resolution.

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending June 2025**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **30-Jun-25**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Approve related party transactions with Tata Capital Housing Finance Limited (TCHFL), a step-down subsidiary of Tata Sons Private Limited (Promoter Company), aggregating Rs. 50.0 bn for FY26	FOR	FOR	TCHFL is a wholly owned subsidiary of Tata Capital Limited (TCL) and step-down subsidiary of promoter, Tata Sons Private Limited. It is registered as a Housing Finance Company with the National Housing Bank (NHB). TCS supports digitization and transformation initiatives across Tata Group entities and operates from multiple owned and leased locations. TCS also invests in highly liquid, high-quality instruments (e.g., GOI and AAA-rated bonds) including those issued by TCL and TCHFL, to optimize cash flow and returns. The company seeks approval for rendering IT/ITE services, supply of hardware and software, reimbursement of expenses, procurement of goods/services, leasing of property, investment through ICDs/NCDs/term loans or other financial instruments, and transfer of resources, services, or obligations to meet objectives/requirements. The resolution is enabling in nature: approval is also being sought for the transfer of resources, services and obligations. The past transactions between the company and TCHFL amounted to Rs. 140.0 mn and Rs. 280.0 mn, during FY24 and FY25, respectively. The company seeks approval for transactions in FY26 of upto Rs. 50.0 bn. The proposed transactions are in the ordinary course of business and conducted at arm's length. The company will subscribe to NCDs of TCHFL via stock exchange bidding platforms at market-determined rates. Hence, we support the resolution.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Approve related party transactions with Tejas Networks Limited (TNL), a subsidiary of Tata Sons Private Limited (Promoter Company), aggregating Rs. 50.0 bn for FY26	FOR	FOR	TNL is a subsidiary of promoter, Tata Sons Private Limited. Tejas Networks designs and manufactures wireline and wireless networking products, with a focus on technology, innovation and R&D. The proposed transactions involve rendering of IT/ITE services, supply of hardware and software, expense reimbursements, procurement of goods and services, assignment of technology/IP, and any transfer of resources, services or obligations to meet its objectives/ requirements. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. While the notice mentions a contract duration is twelve years, we note that the company is seeking approval for FY26, and we expect the company to seek approval for the RPTs on an annual basis. Nevertheless, the proposed transactions are operational in nature, in the ordinary course of business and at arm's length price. We support the resolution.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Approve related party transactions with Jaguar Land Rover Limited (JLRL) upto Rs. 44.0 bn for FY26	FOR	FOR	JLRL is a step-down subsidiary of Tata Motors Limited. Tata Motors is an associate of promoter, Tata Sons Private Limited. The proposed transaction involves rendering of IT/ITE services including IT, infrastructure, cloud, iot and digital engineering, digital transformation, analytics, cyber security, and such related areas, supply of hardware and software, reimbursement of expenses, procurement of goods, services, etc., and any transfer of resources, services or obligations to meet its objectives/requirements. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. The past transactions between the company and JLRL amounted to Rs. 29.6 bn and Rs. 37.2 bn, during FY24 and FY25, respectively. The proposed transactions are operational in nature, in the ordinary course of business and at arm's length price. We support the resolution.
19-Jun-25	**Tata Consultancy Services**	AGM	Management	Approve related party transactions with Tata Consultancy Services Japan Ltd (TCS Japan), a subsidiary, upto Rs. 25.0 bn for FY26	FOR	FOR	TCS Japan is a 66% subsidiary of TCS. The remaining 34% is held by Mitsubishi Corporation. The proposed transaction involves rendering of IT/ITE services including, supply of hardware and software, reimbursement of expenses, procurement of goods, services, etc., and any transfer of resources, services or obligations to meet its objectives/requirements. The resolution is enabling in nature: approval is also being sought for any other transactions between the parties for transfer of resources, services and obligations. The company must clarify the reason for this discrepancy in reported values. The proposed transactions are operational in nature, in the ordinary course of business and at arm's length. We support the resolution.
25-Jun-25	**Infosys Limited**	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2025	FOR	FOR	The auditors' report has been relied upon, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
25-Jun-25	**Infosys Limited**	AGM	Management	Approve final dividend of Rs. 22.0 per equity share of face value of Rs. 5.0 for FY25	FOR	FOR	The total dividend outflow for FY25, at Rs. 43.0 per share (includes interim dividend of Rs. 21.0 per share) is Rs. 178.5 bn and the dividend payout ratio is 69.8% of post-tax profits.
25-Jun-25	**Infosys Limited**	AGM	Management	Reappoint Salil Parekh (DIN: 01876159), as Director, liable to retire by rotation	FOR	FOR	Salil Parekh, 60, Managing Director and CEO, has been on the board since January 2018 and his current term completes on 31 March 2027. During FY25, he attended all six board meetings held (100.0%). He retires by rotation and his reappointment is in line with statutory requirements. We support the resolution.
25-Jun-25	**Infosys Limited**	AGM	Management	Approve related party transactions upto Rs. 29.75 bn between Infosys Limited and its subsidiaries with Stater N.V., step-down subsidiary, for FY26	FOR	FOR	Stater N.V. is a foreign majority-owned (step-down) subsidiary of Infosys Limited (Infosys) based in the Netherlands. In May 2019, Infosys, acquired 75% stake in Stater N.V. from ABN AMRO Bank N.V. through a wholly-owned subsidiary, with a view to augment the administrative mortgage services business and related activities. ABN AMRO Bank N. V. continues to hold the remaining 25% in Stater NV. The nature of the proposed transactions comprises purchase of service, purchase of shared service, sale of services, sale of shared services, dividend, loans to meet working capital requirements and merger within the Stater group. The transactions are largely operational and in the normal course of business. For loans extended to Stater NV, the company needs to provide details if it is in the proportion of shareholding. Notwithstanding, we support the resolution since the amounts are not significt, and Infosys is the controlling shareholder. Infosys must also disclose if it had sought shareholder approval for transactions with Stater NV in FY24, which were in excess of regulatory thresholds.
25-Jun-25	**Infosys Limited**	AGM	Management	Approve related party transactions upto Rs. 26.70 bn between Infosys Limited and its subsidiaries with Stater Netherland B.V., step-down subsidiary, for FY26	FOR	FOR	Stater Nederland B.V. (Stater Nederland) is a wholly subsidiary of Stater N.V. – a 75% step down subsidiary of Infosys. The company is in the business of providing mortgage and loan management services. The nature of transactions comprises purchase of service, purchase of shared service, sale of services, sale of shared services and parental guarantee. The transactions are operational in nature and in the normal course of business. We support the resolution.
25-Jun-25	**Infosys Limited**	AGM	Management	Appoint Makarand M. Joshi & Co as secretarial auditors for five years from 1 April 2025 till 31 March 2030 and fix their remuneration	FOR	FOR	The company proposes to appoint Makarand M. Joshi & Co as secretarial auditors for five years from 1 April 2025 to 31 March 2030 and pay them a remuneration of Rs. 1,000,000 for FY26. Besides the secretarial audit services, the company may also obtain certifications under various statutory regulations and certifications required by banks, statutory authorities, audit related services and other permissible non-secretarial audit services as required from time to time, for which they will be remunerated separately. The proposed remuneration payable to is commensurate with the size of the company. The appointment is in line with statutory requirements. We support the resolution.
25-Jun-25	**Tata ELXSI**	AGM	Management	Adoption of financial statements for the year ended 31 March 2025	FOR	FOR	The auditors' report has been relied upon, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting principles and Indian Accounting Standards (Ind AS). We support the resolution.
25-Jun-25	**Tata ELXSI**	AGM	Management	Declare final dividend of Rs. 75.0 per equity share of face value Rs. 10.0 each for FY25	FOR	FOR	The total dividend outflow for FY25 is Rs. 4.7 bn, and the dividend payout ratio is 59.5% of standalone profit after tax. We support the resolution.

Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending June 2025**



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **30-Jun-25**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Jun-25	**Tata ELXSI**	AGM	Management	Reappoint N. Ganapathy Subramaniam (DIN: 07006215) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	N. Ganapathy Subramaniam, 65, is Chairperson, Tata Communications Limited and former Chief Operating Officer -TCS. He retires by rotation and his reappointment is in line with all statutory requirements. He has attended all board meetings held in FY25. We support the resolution..
25-Jun-25	**Tata ELXSI**	AGM	Management	Approve related party transactions with Jaguar Land Rover Limited, UK (JLR), a group company, upto Rs. 12.0 bn for FY26	FOR	FOR	Jaguar Land Rover Limited (JLR) is a subsidiary of Tata Motors Limited - an associate of Tata Sons Private Limited , the promoter of Tata Elxsi. Tata Elxsi has been working with JLR since 2008 and provides various services to JLR including outsourcing, research and development, software development, testing, validation, and support, across various domains, such as infotainment, connectivity, autonomous driving, electrification, and digital engineering. For FY25, transactions between Tata Elxsi and JLR were Rs. 8.6 bn. The transactions are operational in nature and will be carried out at arm's length and will be in the ordinary course of business. We support the resolution.
25-Jun-25	**Tata ELXSI**	AGM	Management	Appoint V Sreedharan and Associates as secretarial auditors for five years from 1 April 2025 till 31 March 2030 and fix their remuneration	FOR	FOR	The company proposes to appoint V Sreedharan and Associates as secretarial auditors for five years from 1 April 2025 to 31 March 2030 and pay them a remuneration of Rs. 300,000 for FY26. The remuneration for the remaining tenure will be mutually agreed upon between the board and the secretarial auditors. The proposed remuneration payable to is commensurate with the size of the company. Their appointment is in line with statutory requirements. We support the resolution.
25-Jun-25	**Tata ELXSI**	AGM	Management	Reappoint Dr. Anurag Kumar (DIN: 03403112) as Independent Director from 15 November 2025 to 12 July 2030	FOR	FOR	Dr. Anurag Kumar, 69, Honorary Professor at IISc has been on the board of the company since November 2020. He attended five of six (83%) board meetings held in FY25 and his reappointment is in line with statutory requirements. We support the resolution.

FORM L-45 OFFICES AND OTHER INFORMATION **As at : June 30, 2025**

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st April, 2025 - 30th June, 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED **Date: 30th June, 2025**

BOD and Key Person information

S. No.	Information		Number
1	No. of offices at the beginning of the year		79
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4	No. of branches opened during the year	Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		79
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b)	a) 6 b) 1 c) 5 d) 2 e) 1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		a.5137 b.91 c.5228
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)		a) 7545 b) 4 c) 4 d) 35 e) 0 f) 0 g) 2 h) 0 i) 0

Employees and Insurance Agents and Intermediaries -Movement		
Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter 1-4-2025	4686(On roll+AL)	8132
Recruitments during the quarter 1-04-2025 to 30-06-2025	671(On roll+AL)	1174
Attrition during the quarter 1-04-2025 to 30-06-2025	220(On roll+AL)	1716
Number at the end of the quarter 1-7-2025	5137(On roll+AL)	7590