FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2025											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	28,175	567	28,742	25,092	25,092	38,978	120	4	5	-	39,107	92,941
(b) Reinsurance ceded		(112)	-	(112)	(33)	(33)	(1,411)	-	-	(1)	-	(1,412)	(1,557)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		28,063	567	28,630	25,059	25,059	37,567	120	4	4	-	37,695	91,384
Income from investments													
(a) Interest, dividends & rent - gross		2,183	13	2,196	9,030	9,030	15,112	226	21	-	-	15,359	26,585
(b) Profit on sale/redemption of investments		5,142	63	5,205	1,232	1,232	3,412	-	-	-	-	3,412	9,849
(c) (Loss on sale/ redemption of investments)		(5,123)	(21)	(5,144)	-	-	-	-	-	-	-	-	(5,144)
(d) Transfer/gain on revaluation/change in fair value		23,533	199	23,732	-	-	(223)	-	-	-	-	(223)	23,509
(e) Amortisation of premium/discount on investments (net)		587	6	593	226	226	203	6	3	1	6	219	1,038
Other Income													
(a) Miscellaneous Income		2	-	2	-	-	-	-	-	-	-	-	2
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		57	2	59	46	46	34	-	-	-	-	34	139
Total (A)		54,444	829	55,273	35,593	35,593	56,105	352	28	5	6	56,496	1,47,362
Commission	L-5	1,601	4	1,605	3,403	3,403	5,379	1	-	-	-	5,380	10,388
Operating expenses related to insurance business	L-6	7,553	248	7,801	6,302	6,302	5,819	16	1	4	1	5,841	19,944
Goods and Services Tax on ULIP Charges		-	-	-	-	-	-	-	-	-	-	-	-
Provision for doubtful debts		2	-	2	1	1	11	-	-	-	-	11	14
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		9,156	252	9,408	9,706	9,706	11,209	17	1	4	1	11,232	30,346
Benefits paid (net)	L-7	23,418	91	23,509	9,067	9,067	18,572	220	29	-	20	18,841	51,417
Interim & Terminal bonuses paid		-	-	-	2,039	2,039	-	-	-	-	-	-	2,039
Change in valuation of liability in respect of life policies													
(a) Gross*		267	-	267	15,716	15,716	16,759	58	(18)	-	(66)	16,733	32,716
(b) Amount ceded in reinsurance		-	-	-	3	3	68	-	-	-	-	68	71
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		25,797	677	26,474	-	-	-	-	-	-	-	-	26,474
(e) Fund for Discontinued Policies		1,197	-	1,197	-	-	-	-	-	-	-	-	1,197
Total (C)		50,679	768	51,447	26,825	26,825	35,399	278	11	-	(46)	35,642	1,13,914
Surplus / (Deficit) (D) = (A) - (B) - (C)		(5,391)	(191)	(5,582)	(938)	(938)	9,497	57	16	1	51	9,622	3,102
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) after Tax		(5,391)	(191)	(5,582)	(938)	(938)	9,497	57	16	1	51	9,622	3,102
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(5,393)	(191)	(5,584)	-	-	-	-	-	-	50	50	(5,534)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		2	-	2	(938)	(938)	9,497	57	16	1	1	9,572	8,636
Total (D)		(5,391)	(191)	(5,582)	(938)	(938)	9,497	57	16	1	51	9,622	3,102

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the period ended December 31, 2025											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	84,626	1,382	86,008	58,860	58,860	1,01,047	478	14	12	1	1,01,552	2,46,420
(b) Reinsurance ceded		(274)	-	(274)	(67)	(67)	(3,888)	-	-	(3)	-	(3,891)	(4,232)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		84,352	1,382	85,734	58,793	58,793	97,159	478	14	9	1	97,661	2,42,188
Income from investments													
(a) Interest, dividends & rent - gross		8,005	58	8,063	27,011	27,011	44,182	677	64	-	-	44,923	79,997
(b) Profit on sale/redemption of investments		37,873	262	38,135	4,070	4,070	5,838	2	-	-	-	5,840	48,045
(c) (Loss on sale/ redemption of investments)		(14,947)	(87)	(15,034)	-	-	-	-	-	-	-	-	(15,034)
(d) Transfer/gain on revaluation/change in fair value		19,755	234	19,989	-	-	(809)	-	-	-	-	(809)	19,180
(e) Amortisation of premium/discount on investments (net)		1,853	16	1,869	380	380	602	17	9	2	21	651	2,900
Other Income													
(a) Miscellaneous Income		7	-	7	-	-	-	-	-	-	-	-	7
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		172	5	177	131	131	110	-	-	-	-	110	418
Total (A)		1,37,070	1,870	1,38,940	90,385	90,385	1,47,082	1,174	87	11	22	1,48,376	3,77,701
Commission	L-5	5,910	13	5,923	8,462	8,462	12,514	5	-	1	-	12,520	26,905
Operating expenses related to insurance business	L-6	19,925	559	20,484	15,352	15,352	15,903	55	4	26	7	15,995	51,831
Goods and Services Tax on ULIP Charges		1,304	14	1,318	-	-	-	-	-	-	-	-	1,318
Provision for doubtful debts		3	-	3	49	49	72	-	-	-	-	72	124
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	55	55	55	-	-	-	-	55	110
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		27,142	586	27,728	23,918	23,918	28,544	60	4	27	7	28,642	80,288
Benefits paid (net)	L-7	63,061	789	63,850	25,119	25,119	52,316	672	81	(95)	97	53,071	1,42,040
Interim & Terminal bonuses paid		-	-	-	3,842	3,842	-	-	-	-	-	-	3,842
Change in valuation of liability in respect of life policies													
(a) Gross*		770	(48)	722	40,736	40,736	48,574	298	(23)	(1)	(81)	48,767	90,225
(b) Amount ceded in reinsurance		-	-	-	3	3	312	-	-	-	-	312	315
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		54,116	953	55,069	-	-	-	-	-	-	-	-	55,069
(e) Fund for Discontinued Policies		7,074	-	7,074	-	-	-	-	-	-	-	-	7,074
Total (C)		1,25,021	1,694	1,26,713	69,700	69,700	1,01,202	970	58	(96)	16	1,02,150	2,98,365
Surplus / (Deficit) (D) = (A) - (B) - (C)		(15,093)	(410)	(15,503)	(3,233)	(3,233)	17,336	144	25	80	(1)	17,584	(1,152)
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	240	240	-	-	-	-	-	-	240
Surplus / (Deficit) after Tax		(15,093)	(410)	(15,503)	(3,473)	(3,473)	17,336	144	25	80	(1)	17,584	(1,392)
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(15,095)	(410)	(15,505)	-	-	-	-	-	-	(2)	(2)	(15,507)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		2	-	2	(3,473)	(3,473)	17,336	144	25	80	1	17,586	14,115
Total (D)		(15,093)	(410)	(15,503)	(3,473)	(3,473)	17,336	144	25	80	(1)	17,584	(1,392)

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended December 31, 2024											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	29,564	73,654
(b) Reinsurance ceded		(25)	-	(25)	(25)	(25)	(1,155)	-	-	(2)	-	(1,157)	(1,207)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		22,166	385	22,551	21,489	21,489	28,419	(23)	6	5	-	28,407	72,447
Income from investments													
(a) Interest, dividends & rent - gross		2,301	13	2,314	8,440	8,440	13,691	224	20	-	-	13,935	24,689
(b) Profit on sale/redemption of investments		23,784	96	23,880	1,089	1,089	2,213	41	-	-	-	2,254	27,223
(c) (Loss on sale/ redemption of investments)		(4,883)	(24)	(4,907)	(17)	(17)	(18)	-	-	-	-	(18)	(4,942)
(d) Transfer/gain on revaluation/change in fair value		(48,013)	(405)	(48,418)	-	-	(247)	-	-	-	-	(247)	(48,665)
(e) Amortisation of premium/discount on investments (net)		550	7	557	88	88	250	6	3	-	10	269	914
Other Income													
(a) Miscellaneous Income		1	-	1	-	-	-	-	-	-	-	-	1
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		(2)	-	(2)	2	2	-	-	-	-	-	-	-
Total (A)		(4,096)	72	(4,024)	31,091	31,091	44,308	248	29	5	10	44,600	71,667
Commission	L-5	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028
Operating expenses related to insurance business	L-6	4,533	241	4,774	3,776	3,776	5,733	4	2	4	2	5,745	14,295
Goods and Services Tax on ULIP Charges		637	7	644	-	-	-	-	-	-	-	-	644
Provision for doubtful debts		-	-	-	2	2	-	-	-	-	-	-	2
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others													
Total (B)		5,919	260	6,179	5,938	5,938	8,839	4	2	5	2	8,852	20,969
Benefits paid (net)	L-7	20,432	144	20,576	6,405	6,405	15,926	239	-	25	-	16,190	43,171
Interim & Terminal bonuses paid		-	-	-	1,269	1,269	-	-	-	-	-	-	1,269
Change in valuation of liability in respect of life policies													
(a) Gross*		(86)	(18)	(104)	16,110	16,110	14,946	(150)	15	-	8	14,819	30,825
(b) Amount ceded in reinsurance		-	-	-	-	-	75	-	-	-	-	75	75
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(29,592)	(112)	(29,704)	-	-	-	-	-	-	-	-	(29,704)
(e) Fund for Discontinued Policies		1,093	-	1,093	-	-	-	-	-	-	-	-	1,093
Total (C)		(8,151)	14	(8,137)	23,784	23,784	30,947	89	15	25	8	31,084	46,731
Surplus / (Deficit) (D) = (A) - (B) - (C)		(1,864)	(202)	(2,066)	1,369	1,369	4,522	155	12	(25)	-	4,664	3,967
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	194	194	-	-	-	-	-	-	194
Surplus / (Deficit) after Tax		(1,864)	(202)	(2,066)	1,175	1,175	4,522	155	12	(25)	-	4,664	3,773
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(1,803)	(202)	(2,005)	-	-	(1,824)	-	-	(25)	-	(1,849)	(3,854)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(61)		(61)	1,175	1,175	6,346	155	12			6,513	7,627
Total (D)		(1,864)	(202)	(2,066)	1,175	1,175	4,522	155	12	(25)	-	4,664	3,773

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA

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Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous period ended December 31, 2024											
		Linked Business			Non-Linked Business								Grand Total
					Participating		Non-Participating						
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned - net													
(a) Premium	L-4	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	88,939	2,09,548
(b) Reinsurance ceded		(79)	-	(79)	(48)	(48)	(3,086)	-	-	(3)	-	(3,089)	(3,216)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		69,505	1,322	70,827	49,655	49,655	85,603	219	16	11	1	85,850	2,06,332
Income from investments													
(a) Interest, dividends & rent - gross		8,483	51	8,534	24,571	24,571	40,146	675	58	-	-	40,879	73,984
(b) Profit on sale/redemption of investments		81,462	497	81,959	3,431	3,431	5,552	47	-	-	-	5,599	90,989
(c) (Loss on sale/ redemption of investments)		(8,960)	(54)	(9,014)	(17)	(17)	(18)	-	-	-	-	(18)	(9,049)
(d) Transfer/gain on revaluation/change in fair value		(35,127)	(343)	(35,470)	-	-	(400)	-	-	-	-	(400)	(35,870)
(e) Amortisation of premium/discount on investments (net)		1,518	18	1,536	271	271	818	17	10	1	29	875	2,682
Other Income													
(a) Miscellaneous Income		5	-	5	33	33	-	-	-	-	-	-	38
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		43	2	45	29	29	42	-	-	-	-	42	116
Total (A)		1,16,929	1,493	1,18,422	77,973	77,973	1,31,743	958	84	12	30	1,32,827	3,29,222
Commission	L-5	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497
Operating expenses related to insurance business	L-6	14,544	662	15,206	9,803	9,803	16,485	32	5	19	7	16,548	41,557
Goods and Services Tax on ULIP Charges		1,858	18	1,876	-	-	-	-	-	-	-	-	1,876
Provision for doubtful debts		(5)	-	(5)	(4)	(4)	(15)	(1)	-	-	-	(16)	(25)
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		19,067	730	19,797	15,540	15,540	25,501	34	5	21	7	25,568	60,905
Benefits paid (net)	L-7	62,818	317	63,135	15,792	15,792	46,821	676	9	25	103	47,634	1,26,561
Interim & Terminal bonuses paid		-	-	-	1,460	1,460	-	-	-	-	-	-	1,460
Change in valuation of liability in respect of life policies													
(a) Gross*		75	7	82	41,429	41,429	46,631	(27)	46	(7)	(83)	46,560	88,071
(b) Amount ceded in reinsurance		-	-	-	-	-	1,834	-	-	-	-	1,834	1,834
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		37,570	1,070	38,640	-	-	-	-	-	-	-	-	38,640
(e) Fund for Discontinued Policies		4,802	-	4,802	-	-	-	-	-	-	-	-	4,802
Total (C)		1,05,265	1,394	1,06,659	58,681	58,681	95,286	649	55	18	20	96,028	2,61,368
Surplus / (Deficit) (D) = (A) - (B) - (C)		(7,403)	(631)	(8,034)	3,752	3,752	10,956	275	24	(27)	3	11,231	6,949
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		0	-	-	512	512	-	-	-	-	-	-	512
Surplus / (Deficit) after Tax		(7,403)	(631)	(8,034)	3,240	3,240	10,956	275	24	(27)	3	11,231	6,437
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(7,447)	(631)	(8,078)	-	-	(2,349)	-	-	(27)	-	(2,376)	(10,454)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		44	-	44	3,240	3,240	13,305	275	24	C	3	13,607	16,891
Total (D)		(7,403)	(631)	(8,034)	3,240	3,240	10,956	275	24	(27)	3	11,231	6,437

* represents Mathematical Reserves after allocation of bonus

FORM L-2-A-PL

(₹ in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2025	For the period ended December 31, 2025	For the corresponding previous quarter ended December 31, 2024	For the corresponding previous period ended December 31, 2024
Amounts transferred from the Policyholders' A/c (Technical Account)		-	-	-	-
Income from investments					
(a) Interest, dividends & rent - gross		1,358	4,088	1,316	3,974
(b) Profit on sale/redemption of investments		161	679	190	662
(c) (Loss on sale/ redemption of investments)		-	-	(21)	(21)
(d) (Amortisation of premium) / discount on investments (net)		91	476	153	462
Other Income					
(a) Fees & Charges		-	-	-	-
(b) Miscellaneous Income		1	16	2	11
Total (A)		1,611	5,259	1,640	5,088
Expense other than those directly related to the insurance business	L-6A	167	364	187	488
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		48	241	-	-
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	111	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Managerial remuneration in excess of regulatory limits		140	419	-	116
Total (B)		355	1,135	187	604
Profit/(Loss) before tax = (A) - (B)		1,257	4,125	1,453	4,484
Provision for taxation - Income Tax		772	936	451	603
Tax expense for earlier periods			-	-	-
Profit/(Loss) after tax		485	3,189	1,002	3,881
Appropriations					
(a) Balance at the beginning of the year/period		34,955	36,531	30,846	36,527
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(4,280)	-	(8,560)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
		-			
Profit / (Loss) carried to the Balance Sheet		35,440	35,440	31,848	31,848
		0.06	0.40	0.13	0.49

FORM L-3-A-BS

ageas life FEDERAL

(₹ in Lakhs)

Particulars	Schedule	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	35,440	31,848
Credit / (Debit) Fair value change account		347	802
Sub-Total		1,15,787	1,12,650
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		1,151	6,866
Policy liabilities		13,35,839	12,14,454
Insurance reserves		-	-
Provision for linked liabilities		5,37,760	5,00,767
Funds for discountinued policies		-	-
Discontinued on account of non-payment of premium		34,961	25,627
Others		-	-
Sub-Total		19,09,711	17,47,714
Funds for future appropriation - Participating funds			
Linked		2	44
Non-Linked (Non-PAR)		17,586	13,607
Non-Linked (PAR)		17,578	23,075
Deferred Tax Liabilities (Net)		-	-
TOTAL		20,60,664	18,97,090
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	81,437	86,846
Policyholders'	L-13	13,47,246	12,27,802
Assets held to cover linked liabilities	L-14	5,72,721	5,26,394
Loans	L-15	4,434	3,081
Fixed assets	L-16	17,409	17,020
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	11,231	10,092
Advances and other assets	L-18	77,050	49,457
Sub-Total (A)		88,281	59,549
Current liabilities	L-19	61,439	30,266
Provisions	L-20	4,932	3,790
Sub-Total (B)		66,371	34,056
Net Current Assets/(Liabilities) (C) = (A) - (B)		21,910	25,493
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		0	-
Deficit in the Revenue Account (Policyholders' Account)		15,507	10,454
Sub-Total		15,507	10,454
TOTAL		20,60,664	18,97,090

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars		As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		467	3,503
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		2,848	3,396
TOTAL		3,340	6,924

FORM L-4: PREMIUM SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	11,440	391	11,831	7,318	7,318	8,519	-	-	1	-	8,520	27,669
Renewal premiums	14,058	176	14,234	17,774	17,774	19,092	-	4	4	-	19,100	51,108
Single premiums	2,677	-	2,677	-	-	11,367	120	-	-	-	11,487	14,164
Total premium	28,175	567	28,742	25,092	25,092	38,978	120	4	5	-	39,107	92,941
Premium income from business												
- in India	28,175	567	28,742	25,092	25,092	38,978	120	4	5	-	39,107	92,941
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	28,175	567	28,742	25,092	25,092	38,978	120	4	5	-	39,107	92,941

(₹ in Lakh)

Particulars	For the period ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	35,975	784	36,759	18,321	18,321	15,051	-	-	3	-	15,054	70,134
Renewal premiums	40,460	553	41,013	40,539	40,539	57,489	-	14	9	-	57,512	1,39,064
Single premiums	8,191	45	8,236	-	-	28,507	478	-	-	1	28,986	37,222
Total premium	84,626	1,382	86,008	58,860	58,860	1,01,047	478	14	12	1	1,01,552	2,46,420
Premium income from business												
- in India	84,626	1,382	86,008	58,860	58,860	1,01,047	478	14	12	1	1,01,552	2,46,420
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	84,626	1,382	86,008	58,860	58,860	1,01,047	478	14	12	1	1,01,552	2,46,420

(₹ in Lakh)

Particulars	For the corresponding previous quarter ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	7,964	325	8,289	4,626	4,626	3,675	-	-	-	-	3,675	16,590
Renewal premiums	9,438	7	9,445	16,888	16,888	17,831	-	6	7	-	17,844	44,177
Single premiums	4,789	53	4,842	-	-	8,068	(23)	-	-	-	8,045	12,887
Total premium	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	29,564	73,654
Premium income from business												
- in India	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	29,564	73,654
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	29,564	73,654

(₹ in Lakh)

Particulars	For the corresponding previous period ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	25,215	919	26,134	12,774	12,774	14,238	-	-	2	-	14,240	53,148
Renewal premiums	25,456	36	25,492	36,929	36,929	50,599	-	16	11	-	50,626	1,13,047
Single premiums	18,913	367	19,280	-	-	23,852	219	-	1	1	24,073	43,353
Total premium	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	88,939	2,09,548
Premium income from business									C			
- in India	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	88,939	2,09,548
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	88,939	2,09,548

FORM L-5: COMMISSION SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	1,489	4	1,493	3,081	3,081	1,470	-	-	-	-	1,470	6,044
- Renewal premiums	50	-	50	322	322	105	-	-	-	-	105	477
- Single premiums	62	-	62	-	-	3,804	1	-	-	-	3,805	3,867
Gross Commission	1,601	4	1,605	3,403	3,403	5,379	1	-	-	-	5,380	10,388
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	1,601	4	1,605	3,403	3,403	5,379	1	-	-	-	5,380	10,388
Rewards paid	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	1,601	4	1,605	3,403	3,403	5,379	1	-	-	-	5,380	10,388

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the quarter ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	103	5	108	1,158	1,158	104	-	-	-	-	104	1,370
Corporate agents	1,479	-	1,479	2,233	2,233	4,877	1	-	-	-	4,878	8,590
Brokers	18	-	18	8	8	339	-	-	-	-	339	365
Insurance Marketing Firms	-	-	-	3	3	58	-	-	-	-	58	61
POSP	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	1,600	2	1,602	3,402	3,402	5,378	1	-	-	-	5,379	10,383
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	1,600	2	1,602	3,402	3,402	5,378	1	-	-	-	5,379	10,383
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	5,609	10	5,619	7,778	7,778	3,646	-	-	1	-	3,647	17,044
- Renewal premiums	142	2	144	684	684	308	-	-	-	-	308	1,136
- Single premiums	159	1	160	-	-	8,560	5	-	-	-	8,565	8,725
Gross Commission	5,910	13	5,923	8,462	8,462	12,514	5	-	1	-	12,520	26,905
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	5,910	13	5,923	8,462	8,462	12,514	5	-	1	-	12,520	26,905
Rewards paid	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	5,910	13	5,923	8,462	8,462	12,514	5	-	1	-	12,520	26,905

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the period ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	253	13	266	2,459	2,459	372	1	-	-	-	373	3,098
Corporate agents	5,639	1	5,640	5,984	5,984	11,554	4	-	1	-	11,559	23,183
Brokers	17	-	17	12	12	521	-	-	-	-	521	550
Insurance Marketing Firms	-	-	-	6	6	66					66	72
POSP	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	5,909	14	5,923	8,461	8,461	12,513	5	-	1	-	12,519	26,903
Commission and Rewards on (Excluding Reinsurance)												
In India	5,909	14	5,923	8,461	8,461	12,513	5	-	1	-	12,519	26,903
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-5: COMMISSION SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	583	11	594	1,852	1,852	955	-	-	-	-	955	3,401
- Renewal premiums	31	-	31	308	308	96	-	-	1	-	97	436
- Single premiums	135	1	136	-	-	2,055	-	-	-	-	2,055	2,191
Gross Commission	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028
Rewards paid	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous quarter ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	110	9	119	695	695	184	-	-	-	-	184	998
Corporate agents	639	3	642	1,465	1,465	2,876	-	-	-	-	2,876	4,983
Brokers	-	-	-	-	-	46	-	-	-	-	46	46
Insurance Marketing Firms	-	-	-	-	-	-	-	-	-		-	-
POSP	-	-	-	-	-	-	-	-	-		-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	749	12	761	2,160	2,160	3,106	-	-	-	-	3,106	6,027
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	749	12	761	2,160	2,160	3,106	-	-	-	-	3,106	6,027
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	1,862	42	1,904	5,070	5,070	3,722	-	-	1	-	3,723	10,697
- Renewal premiums	85	-	85	671	671	289	-	-	1	-	290	1,046
- Single premiums	723	8	731	-	-	5,020	3	-	-	-	5,023	5,754
Gross Commission	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497
Rewards paid	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous period ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	211	22	233	1,339	1,339	360	1	-	-	-	361	1,933
Corporate agents	2,060	28	2,088	4,402	4,402	8,608	2	-	1	-	8,611	15,101
Brokers	399	-	399	-	-	63	-	-	-	-	63	462
Insurance Marketing Firms	-	-	-	-	-	-	-	-	-		-	-
POSP	-	-	-	-	-	-	-	-	-		-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	2,670	50	2,720	5,741	5,741	9,031	3	-	1	-	9,035	17,496
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	2,670	50	2,720	5,741	5,741	9,031	3	-	1	-	9,035	17,496
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	4,540	161	4,701	3,621	3,621	2,762	9	-	2	2	2,775	11,097
Travel, conveyance and vehicle running expenses	183	7	190	145	145	111	-	-	1	-	112	447
Training Expenses	23	1	24	18	18	13	-	-	-	-	13	55
Rent, rates & taxes	130	5	135	104	104	78	-	-	1	-	79	318
Repairs	3	-	3	3	3	2	-	-	-	-	2	8
Printing & stationery	34	1	35	27	27	20	-	-	-	-	20	82
Communication expenses	114	4	118	92	92	69	-	-	-	-	69	279
Legal & professional charges	291	11	302	235	235	174	-	-	-	-	174	711
Medical fees	16	-	16	5	5	29	-	-	-	-	29	50
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	7	1	8	5	5	4	-	-	-	-	4	17
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	1	-	-	-	-	1	1
Advertisement and publicity	339	12	351	267	267	208	1	-	-	-	209	827
Interest & bank charges	18	1	19	14	14	12	-	-	-	-	12	45
Depreciation	260	9	269	210	210	157	-	-	-	-	157	636
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	215	9	224	181	181	124	1	-	-	-	125	530
Stamp duty on policies	26	-	26	14	14	712	-	-	-	-	712	752
Information Technology Expenses	494	19	513	403	403	409	1	1	-	(1)	410	1,326
Goods and Services Tax (GST)	682	1	683	815	815	826	2	-	-	-	828	2,326
Other expenses												
a) Subscription charges	63	2	65	51	51	38	1	-	-	-	39	155
b) Electricity charges	36	1	37	29	29	22	-	-	-	-	22	88
c) Office maintenance	65	3	68	53	53	39	1	-	-	-	40	161
d) Miscellaneous expenses	14	-	14	10	10	9	-	-	-	-	9	33
Total	7,553	248	7,801	6,302	6,302	5,819	16	1	4	1	5,841	19,944
In India	7,553	248	7,801	6,302	6,302	5,819	16	1	4	1	5,841	19,944
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE

(₹ in Lakhs)

Particulars	For the period ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	11,924	347	12,271	9,056	9,056	7,637	33	3	16	6	7,695	29,022
Travel, conveyance and vehicle running expenses	433	13	446	329	329	277	1	-	1	-	279	1,054
Training Expenses	65	2	67	49	49	41	-	-	-	-	41	157
Rent, rates & taxes	397	12	409	301	301	254	1	-	2	-	257	967
Repairs	14	-	14	11	11	9	-	-	-	-	9	34
Printing & stationery	104	3	107	79	79	59	-	-	-	-	59	245
Communication expenses	322	9	331	245	245	207	1	-	-	-	208	784
Legal & professional charges	898	26	924	682	682	575	2	-	1	-	578	2,184
Medical fees	36	-	36	19	19	91	-	-	-	-	91	146
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	21	1	22	15	15	13	-	-	-	-	13	50
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	1	1	1	-	-	-	-	1	3
Advertisement and publicity	758	22	780	576	576	485	2	-	1	-	488	1,844
Interest & bank charges	57	2	59	43	43	37	-	-	-	-	37	139
Depreciation	761	22	783	578	578	487	2	-	1	-	490	1,851
Brand/Trade Mark usage fee/charges	174	6	180	66	66	155	1	-	-	-	156	402
Business Development and Sales Promotion Expenses	941	27	968	715	715	603	3	-	1	-	607	2,290
Stamp duty on policies	82	1	83	37	37	910	-	-	-	-	910	1,030
Information Technology Expenses	1,727	50	1,777	1,311	1,311	2,016	5	1	3	1	2,026	5,114
Goods and Services Tax (GST)	685	1	686	841	841	1,708	2	-	-	-	1,710	3,237
Other expenses												
a) Subscription charges	176	5	181	134	134	113	1	-	-	-	114	429
b) Electricity charges	106	3	109	81	81	68	-	-	-	-	68	258
c) Office maintenance	199	6	205	151	151	127	1	-	-	-	128	484
d) Miscellaneous expenses	44	1	45	32	32	30	-	-	-	-	30	107
Total	19,925	559	20,484	15,352	15,352	15,903	55	4	26	7	15,995	51,831
In India	19,925	559	20,484	15,352	15,352	15,903	55	4	26	7	15,995	51,831
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	2,712	145	2,857	2,264	2,264	3,089	3	1	3	(1)	3,095	8,216
Travel, conveyance and vehicle running expenses	125	7	132	104	104	142	-	-	-	-	142	378
Training Expenses	16	1	17	13	13	18	-	-	-	-	18	48
Rent, rates & taxes	99	5	104	82	82	112	-	-	-	-	112	298
Repairs	8	1	9	5	5	8	-	-	-	-	8	22
Printing & stationery	18	1	19	16	16	21	-	-	-	-	21	56
Communication expenses	77	4	81	65	65	88	-	-	-	-	88	234
Legal & professional charges	252	14	266	210	210	287	-	-	-	1	288	764
Medical fees	4	-	4	4	4	24	-	1	-	-	25	33
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	5	1	6	4	4	6	-	-	-	-	6	16
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	-	-	-	-	-	-	-	-	1
Advertisement and publicity	145	8	153	133	133	176	-	-	-	-	176	462
Interest & bank charges	18	-	18	14	14	20	-	-	-	-	20	52
Depreciation	157	9	166	134	134	182	-	-	-	-	182	482
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	136	8	144	122	122	163	-	-	-	-	163	429
Stamp duty on policies	21	-	21	9	9	90	-	-	-	-	90	120
Information Technology Expenses	638	31	669	507	507	810	1	-	1	2	814	1,990
Goods and Services Tax (GST)	-	-	-	-	-	375	-	-	-	-	375	375
Other expenses												
a) Subscription charges	29	2	31	26	26	34	-	-	-	-	34	91
b) Office maintenance	45	2	47	38	38	52	-	-	-	-	52	137
c) Electricity charges	23	2	25	20	20	27	-	-	-	-	27	72
d) Miscellaneous expenses	4	-	4	6	6	9	-	-	-	-	9	19
Total	4,533	241	4,774	3,776	3,776	5,733	4	2	4	2	5,745	14,295
In India	4,533	241	4,774	3,776	3,776	5,733	4	2	4	2	5,745	14,295
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE

(₹ in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	8,686	398	9,084	5,867	5,867	8,633	20	3	12	4	8,672	23,623
Travel, conveyance and vehicle running expenses	388	18	406	262	262	386	1	-	-	-	387	1,055
Training Expenses	51	2	53	34	34	50	-	-	-	-	50	137
Rent, rates & taxes	314	15	329	212	212	312	1	-	-	-	313	854
Repairs	17	1	18	11	11	17	-	-	-	-	17	46
Printing & stationery	65	3	68	44	44	65	-	-	-	-	65	177
Communication expenses	255	12	267	172	172	253	1	-	-	-	254	693
Legal & professional charges	806	37	843	544	544	801	2	-	1	1	805	2,192
Medical fees	13	-	13	15	15	90	-	1	1	-	92	120
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	16	1	17	11	11	16	-	-	-	-	16	44
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	-	-	-	-	-	-	-	-	1
Advertisement and publicity	634	29	663	428	428	630	1	-	1	-	632	1,723
Interest & bank charges	54	2	56	36	36	54	-	-	-	-	54	146
Depreciation	537	25	562	363	363	534	1	-	1	-	536	1,461
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	569	26	595	384	384	565	1	-	1	-	567	1,546
Stamp duty on policies	62	1	63	26	26	297	-	-	-	-	297	386
Information Technology Expenses	1,699	76	1,775	1,147	1,147	2,433	4	1	2	2	2,442	5,364
Goods and Services Tax (GST)	-	-	-	-	-	985	-	-	-	-	985	985
Other expenses												
a) Subscription charges	109	5	114	74	74	108	-	-	-	-	108	296
b) Office maintenance	151	6	157	102	102	150	-	-	-	-	150	409
c) Electricity charges	77	4	81	52	52	76	-	-	-	-	76	209
d) Miscellaneous expenses	40	1	41	19	19	30	-	-	-	-	30	90
Total	14,544	662	15,206	9,803	9,803	16,485	32	5	19	7	16,548	41,557
In India	14,544	662	15,206	9,803	9,803	16,485	32	5	19	7	16,548	41,557
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2025	For the period ended December 31, 2025	For the corresponding previous quarter ended December 31, 2024	For the corresponding previous period ended December 31, 2024
Employees' remuneration and welfare benefits	5	16	7	17
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	-
Legal and Professional Charges	-	1	-	1
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	-	-	-
Information technology expenses	1	2	-	2
Other expenses				
a) Board - Sitting Fees	58	169	40	160
b) Board - Travel Expenses	-	-	-	-
c) Brand/Trade Mark Usage Charges	-	-	-	-
d) Miscellaneous expenses	103	176	140	308
Total	167	364	187	488

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FORM L-7 BENEFITS PAID SCHEDULE

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	392	-	392	354	354	4,315	14	-	-	-	4,329	5,075
(b) Claims by maturity	5,395	10	5,405	1,472	1,472	509	-	-	-	-	509	7,386
(c) Annuities/Pension payment	-	-	-	-	-	-	141	-	-	-	141	141
(d) Periodical Benefit	-	-	-	2,457	2,457	8,027	-	-	-	-	8,027	10,484
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	14,516	81	14,597	4,805	4,805	6,410	65	29	-	20	6,524	25,926
(g) Other benefits												
- Rider including hospitalisation cash benefits	2	-	2	-	-	46	-	-	-	-	46	48
- Partial Withdrawal/Policy Lapsation	3,157	-	3,157	-	-	-	-	-	-	-	-	3,157
- Claim settlement expenses	1	-	1	1	1	3	-	-	-	-	3	5
Benefits Paid (Gross)	23,463	91	23,554	9,089	9,089	19,310	220	29	-	20	19,579	52,222
In India	23,463	91	23,554	9,089	9,089	19,310	220	29	-	20	19,579	52,222
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	(45)	-	(45)	(22)	(22)	(738)	-	-	-	-	(738)	(805)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	23,418	91	23,509	9,067	9,067	18,572	220	29	-	20	18,841	51,417
In India	23,418	91	23,509	9,067	9,067	18,572	220	29	-	20	18,841	51,417
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	932	1	933	1,408	1,408	12,505	62	-	-	-	12,567	14,908
(b) Claims by maturity	18,232	562	18,794	5,888	5,888	1,055	-	-	-	-	1,055	25,737
(c) Annuities/Pension payment	-	-	-	-	-	-	418	-	-	-	418	418
(d) Periodical Benefit	-	-	-	6,361	6,361	25,427	-	-	-	-	25,427	31,788
(e) Health	-	-	-	-	-	-	-	-	(65)	-	(65)	(65)
(f) Surrenders	36,540	140	36,680	11,553	11,553	15,731	192	81	-	97	16,101	64,334
(g) Other benefits												
- Rider including hospitalisation cash benefits	2	-	2	-	-	(44)	-	-	-	-	(44)	(42)
- Partial Withdrawal/Policy Lapsation	7,403	87	7,490	-	-	2	-	-	-	-	2	7,492
- Claim settlement expenses	1	(1)	-	4	4	28	-	-	-	-	28	32
Benefits Paid (Gross)	63,110	789	63,899	25,214	25,214	54,704	672	81	(65)	97	55,489	1,44,602
In India	63,110	789	63,899	25,214	25,214	54,704	672	81	(65)	97	55,489	1,44,602
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	(49)	-	(49)	(95)	(95)	(2,388)	-	-	-	-	(2,388)	(2,532)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	(30)	-	(30)	(30)
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	63,061	789	63,850	25,119	25,119	52,316	672	81	(95)	97	53,071	1,42,040
In India	63,061	789	63,850	25,119	25,119	52,316	672	81	(95)	97	53,071	1,42,040
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

C

FORM L-7 BENEFITS PAID SCHEDULE

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	533	-	533	509	509	4,602	59	-	-	-	4,661	5,703
(b) Claims by maturity	3,420	75	3,495	1,705	1,705	91	-	-	-	-	91	5,291
(c) Annuities/Pension payment	-	-	-	-	-	-	132	-	-	-	132	132
(d) Periodical Benefit	-	-	-	1,301	1,301	8,517	-	-	-	-	8,517	9,818
(e) Health	-	-	-	-	-	-	-	-	25	-	25	25
(f) Surrenders	13,486	25	13,511	2,902	2,902	3,389	48	-	-	-	3,437	19,850
(g) Other benefits												
- Rider including hospitalisation cash benefits	2	-	2	-	-	24	-	-	-	-	24	26
- Partial Withdrawal/Policy Lapsation	2,990	44	3,034	-	-	-	-	-	-	-	-	3,034
- Claim settlement expenses	1	-	1	-	-	2	-	-	-	-	2	3
Benefits Paid (Gross)	20,432	144	20,576	6,417	6,417	16,625	239	-	25	-	16,889	43,882
In India	20,432	144	20,576	6,417	6,417	16,625	239	-	25	-	16,889	43,882
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	-	-	-	(12)	(12)	(699)	-	-	-	-	(699)	(711)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	20,432	144	20,576	6,405	6,405	15,926	239	-	25	-	16,190	43,171
In India	20,432	144	20,576	6,405	6,405	15,926	239	-	25	-	16,190	43,171
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2024											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	1,251	-	1,251	1,290	1,290	9,988	100	7	-	-	10,095	12,636
(b) Claims by maturity	9,655	121	9,776	3,727	3,727	99	-	-	-	-	99	13,602
(c) Annuities/Pension payment	-	-	-	-	-	-	406	-	-	-	406	406
(d) Periodical Benefit	-	-	-	2,930	2,930	28,482	-	-	-	-	28,482	31,412
(e) Health	-	-	-	-	-	-	-	-	25	-	25	25
(f) Surrenders	43,240	93	43,333	7,938	7,938	10,122	170	2	-	103	10,397	61,668
(g) Other benefits												
- Rider including hospitalisation cash benefits	16	-	16	-	-	44	-	-	-	-	44	60
- Partial Withdrawal/Policy Lapsation	8,648	103	8,751	-	-	-	-	-	-	-	-	8,751
- Claim settlement expenses	1	-	1	1	1	7	-	-	-	-	7	9
Benefits Paid (Gross)	62,811	317	63,128	15,886	15,886	48,742	676	9	25	103	49,555	1,28,569
In India	62,811	317	63,128	15,886	15,886	48,742	676	9	25	103	49,555	1,28,569
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	7	-	7	(94)	(94)	(1,921)	-	-	-	-	(1,921)	(2,008)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	62,818	317	63,135	15,792	15,792	46,821	676	9	25	103	47,634	1,26,561
In India	62,818	317	63,135	15,792	15,792	46,821	676	9	25	103	47,634	1,26,561
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-8: SHARE CAPITAL SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	2,50,000	2,50,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	80,000	80,000

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FORM L-9A-SHAREHOLDING PATTERN

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC16716

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED DECEMBER 31, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of	As a	Number of shares	As a percentage
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Banking Company (The Federal Bank Limited) (ii)	1	240000000	0.3	24000	0	0	32000000	13.33
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Ageas Insurance International N.V. (ii) (iii)	1	559999995	70	55999.9995	0	0	383999995	68.57142829
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	5	5	0%	0	0	0	0	0
ii)	Indivudal share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total								

Foot Notes:
(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

Name of the Indian Promoter / Indian Investor:
The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

A	Promoters & Promoters Group	where Central Government / State Government
A.1	Indian Promoters	
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)	
ii)	Bodies Corporate: (i) (ii) (iii)	
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND	
iv)	Central Government/ State Government(s) / President of India	
v)	Persons acting in concert (Please specify)	
vi)	Any other (Please specify)	
A.2	Foreign Promoters	
i)	Individuals (Name of major shareholders): (i) (ii) (iii)	
ii)	Bodies Corporate: (i) (ii) (iii)	
iii)	Any other (Please specify)	
B.	Non Promoters	
B.1	Public Shareholders	
1.1)	Institutions	
i)	Mutual Funds	
ii)	Foreign Portfolio Investors - cat I	
iii)	Foreign Portfolio Investors - cat II	
iv)	Financial Institutions/Banks	
v)	Insurance Companies	
vi)	FII belonging to Foreign promoter #	
vii)	FII belonging to Foreign Promoter of Indian Promoter #	
viii)	Provident Fund/Pension Fund	
ix)	Alternative Investment Fund	
X)	NBFC registered with RBI	
xi)	Any other (Please specify) Asset Reconstruction Companies FII- MAURITIUS BASED BANK-FORIEGN COMMERCIAL BANK Other Financial Institutions	
1.2)	Central Government/ State Government(s)/ President of India	
	is a Promotor Shareholding by Companies or Bodies Corporate	

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19086148	0.78	190861480
54	78766831	3.20
	787668310	
7	23394	0.00
	233940	
		0.00
		0
		0.00
		0
8	57000	0.00
	570000	
1	3000	0.00
	30000	
0	0	0.00
	0	
		0.00
		5120

43

9302
3539
8

37.78

9302
3539
80
307

54287
2799

22.05

54287
27990
36

6499
8164

2.64

6499
8164
0
10

3146
56

0.01

3146
560
27

2174
5785
7

8.83

2174
5785
70

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1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	795815	285524723	11.60	2855247230				
ii)	Indivudal share capital in excess of Rs. 2 Lacs	149	124296514	5.05	1242965140				
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	22	482971	0.02	4829710				
	- Non Resident Indian	18172	100067611	4.06	1000676110				
	- Clearing Members	27	800857	0.03	8008570				
	- Non Resident Indian Non Repartriable								
	- Domestic Bodies Corporate	1806	50926226	2.07	509262260				
	- IEPF	1	8268826	0.34	82688260				
v)	Any other (Please Specify)								
	Directors	4	2078125	0.08	20781250				
	HUF	6519	7227896	0.29	72278960				
	DOMESTIC BODY CORPORATE-LLP		0	0.00	0				
	ASSOCIATION OF PERSONS	6	805	0.00	8050				
	LIMITED LIABILITY PARTNERSHIP	239	4382904	0.18	43829040				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	1	24203408	0.98	242034080				
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	823258	2462076625	100	24620766250	0	0	0	0.00

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

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FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE

Shareholder	As at December 31, 2025		As at December 31, 2024 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	2,400	30%	2,080	26%
Others	-	0%	-	0%
Foreign				
Ageas Insurance International N.V.	5,600	70%	5,920	74%
Total	8,000	100%	8,000	100%

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FORM L-10: RESERVES AND SURPLUS SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	35,440	31,848
Total	35,440	31,848

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FORM L-11: BORROWINGS SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

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FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	47,694	44,604
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	2,022	3,006
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	9,920	8,405
(e) Other securities - Bank Deposits/Tri-party Repo/CP	611	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	96	75
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	276	36
(bb) Debentures	11,039	10,050
(b) Other Investment		
(aa) Equity	473	224
(bb) Debentures	-	-
5. Other Investments - Equity	717	31
- Debentures/Bonds	-	-
- AIF	269	351
	73,117	67,393
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	-	3,002
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	8,320	15,952
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	499
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	8,320	19,453
TOTAL	81,437	86,846

ageas life FEDERAL

(₹ in Lakhs)

Particulars	As at December 31, 2025											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,824	-	2,824	2,88,797	2,88,797	4,31,667	8,799	502	-	-	4,40,968	7,32,589
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	35,324	35,324	37,507	789	-	-	-	38,296	73,620
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	83,834	83,834	1,18,731	-	-	-	-	1,18,731	2,02,565
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	10,200	-	-	-	-	10,200	10,200
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	849	849	693	-	-	-	-	693	1,542
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	2,704	2,704	2,791	96	-	-	-	2,887	5,591
(bb) Debentures	-	-	-	79,618	79,618	1,69,823	3,625	554	-	-	1,74,002	2,53,620
(b) Other Investment												
(aa) Equity	-	-	-	2,892	2,892	4,551	-	-	-	-	4,551	7,443
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	525	525	525	-	-	-	-	525	1,050
- AIF	-	-	-	2,193	2,193	3,222	-	-	-	-	3,222	5,415
	2,824	-	2,824	4,96,736	4,96,736	7,79,710	13,309	1,056	-	-	7,94,075	12,93,635
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	2,500	2,500	7,008	-	-	-	-	7,008	9,508
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	2,499	2,499	6,497	-	-	-	-	6,497	8,996
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,366	16	1,382	16,109	16,109	16,459	327	230	106	494	17,616	35,107
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	1,366	16	1,382	21,108	21,108	29,964	327	230	106	494	31,121	53,611
TOTAL	4,190	16	4,206	5,17,844	5,17,844	8,09,674	13,636	1,286	106	494	8,25,196	13,47,246

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FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2024 for corresponding previous year											
	Linked Business			Non-Linked Business								Grand Total
				Participating		Non-Participating						
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	1,333	-	1,333	2,89,379	2,89,379	4,24,342	8,798	-	-	-	4,33,140	7,23,852
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	25,331	25,331	28,336	404	-	-	-	28,740	54,071
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	77,689	77,689	1,09,568	-	-	-	-	1,09,568	1,87,257
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	6,600	-	-	-	-	6,600	6,600
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	684	684	828	-	-	-	-	828	1,512
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	321	321	339	6	-	-	-	345	666
(bb) Debentures	-	-	-	68,155	68,155	1,55,493	3,627	554	-	-	1,59,674	2,27,829
(b) Other Investment												
(aa) Equity	-	-	-	1,435	1,435	3,766	-	-	-	-	3,766	5,201
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	308	308	308	-	-	-	-	308	616
- AIF	-	-	-	777	777	2,621	-	-	-	-	2,621	3,398
	1,333	-	1,333	4,64,079	4,64,079	7,32,201	12,835	554	-	-	7,45,590	12,11,002
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	1,001	1,001	-	-	500	-	-	500	1,501
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	880	6	886	3,376	3,376	9,315	405	245	-	571	10,536	14,798
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	1	1	500	-	-	-	-	500	501
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	880	6	886	4,378	4,378	9,815	405	745	-	571	11,536	16,800
TOTAL	2,213	6	2,219	4,68,457	4,68,457	7,42,016	13,240	1,299	-	571	7,57,126	12,27,802

C

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025				As at December 31, 2024 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	7,500	-	2,522	10,022	10,618	444	1,975	13,037
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	3,57,623	3,861	904	3,62,388	3,21,304	3,202	821	3,25,327
(bb) Preference	6	-	-	6	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	30,875	-	-	30,875	49,658	-	-	49,658
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	32,417	406	91	32,914	31,169	288	74	31,531
(bb) Debentures	15,528	-	-	15,528	9,365	-	-	9,365
(b) Other than approved Investments								
(aa) Equity	7,671	6	-	7,677	10,468	-	-	10,468
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	41,538	123	23	41,684	29,736	30	5	29,771
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	4,93,158	4,396	3,540	5,01,094	4,62,318	3,964	2,875	4,69,157
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	36,570	360	-	36,930	25,881	-	-	25,881
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	9,429	96	34	9,559	10,348	114	35	10,497
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	10,526	-	-	10,526	8,504	-	-	8,504
(e) Other securities - Bank Deposits/Tri-party Repo/CP	10,311	432	143	10,886	7,832	263	389	8,484
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
(b) Other than approved Investments								
(aa) Equity	-	0	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	0	-	-	-	-	-	-
6. Other Assets								
(a) Bank Balances	308	-	-	308	1,003	-	-	1,003
(b) Interest Accrued and Dividend Receivable	2,658	4	33	2,695	3,137	6	20	3,163
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	678	47	(2)	723	(286)	(7)	(2)	(295)
	70,480	939	208	71,627	56,419	376	442	57,237
TOTAL	5,63,638	5,335	3,748	5,72,721	5,18,737	4,340	3,317	5,26,394

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Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East). Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

L-14A |Statement as on 31st December 2025 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

Particulars	Shareholders		Policyholders		ULIP		Total	
	As at 31-Dec-2025	As at 31-Dec-2024	As at 31-Dec-2025	As at 31-Dec-2024	As at 31-Dec-2025	As at 31-Dec-2024	As at 31-Dec-2025	As at 31-Dec-2024
Long Term Investments:								
Book Value	69,264.64	63,668.85	11,98,973.64	11,45,537.30	56,424.22	72,058.46	13,24,662.51	12,81,264.61
Market Value	71,998.69	67,363.88	12,36,339.07	11,97,516.83	56,424.22	72,058.46	13,64,761.99	13,36,939.16
Short Term Investments:								
Book Value	8,317.95	18,942.00	53,558.06	16,775.99	58,341.18	42,867.85	1,20,217.18	78,585.84
Market Value	8,317.95	18,966.05	53,638.19	16,782.89	58,341.18	42,867.85	1,20,297.32	78,616.79

Signature
Full name : **SRI PRASAD PRABHU**
Designation : **CHIEF INVESTMENT OFFICER**

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

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FORM L-15: LOANS SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Security wise Classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	4,434	3,081
(d) Others	-	-
Unsecured	-	-
TOTAL	4,434	3,081
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	4,434	3,081
(f) Others	-	-
TOTAL	4,434	3,081
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	4,434	3,081
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	4,434	3,081
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	4,434	3,081
Total	4,434	3,081

Provisions against Non-performing Loans

(₹ in Lakh)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	0
Loss	-	-
Total	-	-

(₹ in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at December 31, 2025	Opening	For the year	On Sales / adjustments	As at December 31, 2025	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	-	-	12,188	1,640	145	-	1,785	10,403	10,595
Leasehold Improvements	1,107	58	6	1,159	444	236	6	674	485	563
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,061	1	44	1,018	608	52	43	617	401	411
Communication Networks & Servers	2,584	262	71	2,775	1,507	217	67	1,657	1,118	1,121
Computers & Peripheral Equipments	1,677	84	67	1,694	907	278	61	1,124	570	440
Vehicles	396	94	44	446	85	40	12	113	333	308
Office Equipment	1,124	50	49	1,125	785	67	29	823	302	321
Electrical Installations and Equipments	155	-	-	155	124	11	-	135	20	36
PPE under development	-	23	-	23	-	-	-	-	23	-
Total (A)	20,292	572	281	20,583	6,100	1,046	218	6,928	13,655	13,795
B: Intangibles										
Software	10,403	607	-	11,010	7,453	803	-	8,256	2,754	3,046
Intangible assets under development	51	967	18	1,000	-	-	-	-	1,000	179
Total (B)	10,454	1,574	18	12,010	7,453	803	-	8,256	3,754	3,225
Grand Total (A)+(B)	30,746	2,146	299	32,593	13,553	1,849	218	15,184	17,409	17,020
Previous Year	28,303	3,109	1,335	30,076	11,802	1,460	207	13,055	17,021	

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FORM L-17: CASH AND BANK BALANCE SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	242	70
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	10,989	10,022
(c) Others - Imprest Cash Card	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	11,231	10,092
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	11,231	10,092
Outside India	-	-
Total	11,231	10,092

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FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025		As at December 31, 2024 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		2,270		1,496
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		-
Others				
(a) Advance to employees		18		10
(b) Advance for expenses		111		131
(c) Advance for capital Assets		104		93
TOTAL (A)		2,503		1,730
Other Assets				
Income accrued on investments		29,789		27,521
Outstanding Premiums including taxes		5,949		5,713
Agents' balances				
Gross	22		17	
Less : Provision for doubtful agents' recoveries	22	-	17	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		1,819		872
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Investments held for Unclaimed Amount of Policyholders				
Others				
Deposits for premises		362		393
Deposits- Others		20,159		4,529
Other receivable				
Gross	1,128		1,038	
Less : Provision for doubtful recoveries	26	1,101	34	1,004
Unutilised Input tax Credits				
Gross	2,945		2,976	
Less : Provision for Ineligible Credits	-	2,945	23	2,953
Investments held for Unclaimed Amount of Policyholders				
Claim amount	30		242	
Add : Investment income (net)	0	30	18	260
Last day Collection receivable		7,912		2,040
Investment Sold awaiting settlement		-		-
Gratuity (net of obligations)		-		123
Derivative Margin FRA		4,367		624
Derivative Asset		114		1,695
TOTAL (B)		74,547		47,727
TOTAL (A+B)		77,050		49,457

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FORM L-19: CURRENT LIABILITIES SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Agents' balances	7,528	2,407
Balances due to other insurance companies	3,027	1,682
Deposits held on re-insurance ceded	-	-
Premiums received in advance	263	184
Unallocated premium	739	1,688
Sundry creditors	271	202
Due to subsidiaries/ holding company	-	-
Claims outstanding	3,699	1,423
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	30	242
Income accrued on Unclaimed amounts	0	18
Others		
Proposal deposit /premium refundable	3,563	2,008
Surrenders/Partial Withdrawal/Policy Lapsation Payable	-	-
Statutory Liabilities	2,050	2,142
Last day collection payable	8,414	2,082
Investment Purchased to be settled	9,424	3,062
Expenses Accural	13,679	6,955
Provision for Operating expenses	4,676	3,977
Derivative Margin FRA	1	1,716
Derivative Liability	4,075	478
TOTAL	61,439	30,266

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FORM L-20: PROVISIONS SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
For taxation (less payments and taxes deducted at source)	3,251	3,150
For Employee Benefits		
- Leave encashment and Compensated absences	555	640
- Gratuity	1,126	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others	-	-
TOTAL	4,932	3,790

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FORM L-21: MISC EXPENDITURE SCHEDULE

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

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Sl.No.	Particulars	For the quarter ended December 31, 2025	For the period ended December 31, 2025	For the corresponding previous quarter ended December 31, 2024	For the corresponding previous period ended December 31, 2024
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	10.70%	0.09%	30.35%	73.03%
	b) Pension	3.44%	(35.54%)	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	58.19%	43.42%	(45.23%)	12.29%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	69.34%	14.36%	12.33%	0.26%
	b) Annuity	(621.74%)	118.26%	(113.22%)	(79.82%)
	c) Pension	NA	NA	NA	NA
	d) Health	NA	0.00%	(100.00%)	(75.00%)
	e) Variable Insurance	NA	NA	(100.00%)	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	10.89%	11.22%	22.42%	26.89%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	55.32%	60.01%	60.96%	62.36%
4	Net Retention Ratio	98.32%	98.28%	98.36%	98.47%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	80.78%	79.85%	83.66%	81.53%
	b) Pension	53.01%	57.91%	87.50%	85.71%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	82.62%	81.56%	87.39%	86.79%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	88.78%	88.67%	86.51%	82.55%
	b) Annuity	NA	NA	NA	NA
	c) Pension	66.67%	87.50%	120.00%	106.67%
	d) Health	57.14%	69.23%	77.78%	50.00%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	32.65%	32.00%	27.60%	28.17%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	11.18%	10.92%	8.18%	8.35%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.27%	2.13%	1.46%	1.60%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.30%	0.30%	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1666.31%	1,666.31%	1,574.78%	1,574.78%
11	Change in net worth (Amount in ` Lakhs)	3,137	3,137	2,844	2,844
12	Growth in Networth	2.78%	2.78%	2.59%	2.59%
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	NIL	NIL	NIL
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	NIL	NIL	0.24%	0.67%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	1.15%	2.10%	0.60%	1.44%
	b) Annuity	0.41%	1.04%	1.15%	2.03%
	c) Pension	1.22%	1.91%	0.91%	1.81%
	d) Health	1.00%	80.00%	NIL	NIL
	e) Variable Insurance	10.41%	NIL	0.00%	0.53%
14	Profit after tax / Total Income	0.33%	0.83%	1.37%	1.16%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.74%	0.74%	0.74%	0.74%
16	Total Investments/(Capital + Reserves and Surplus)	1,733.72%	1,733.72%	1,646.02%	1,646.02%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	NIL	NIL

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Sl.No.	Particulars	For the quarter ended December 31, 2025	For the period ended December 31, 2025	For the corresponding previous quarter ended December 31, 2024	For the corresponding previous period ended December 31, 2024
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains				
	Shareholder's Funds	8.49%	8.53%	8.69%	8.72%
	Policyholders' funds - non-linked non participating	9.19%	8.49%	8.77%	8.73%
	Policyholders' funds - non-linked participating	8.35%	8.57%	8.42%	8.55%
	Policyholders' funds - linked non participating	2.06%	8.52%	16.88%	23.39%
	Policyholders' funds - linked participating	NA	NA	NA	NA
	b) Without Realised Gains				
	Shareholder's Funds	7.66%	7.58%	7.81%	7.61%
	Policyholders' funds - non-linked non participating	7.50%	7.51%	7.55%	7.68%
	Policyholders' funds - non-linked participating	7.39%	7.46%	7.49%	7.51%
	Policyholders' funds - linked non participating	2.10%	2.54%	2.34%	2.77%
	Policyholders' funds - linked participating	NA	NA	NA	NA
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	71.79%	80.01%	81.68%	85.35%
	For 25th month	69.12%	73.44%	67.65%	69.92%
	For 37th month	62.08%	64.04%	59.42%	63.12%
	For 49th Month	56.60%	60.17%	54.94%	59.23%
	For 61st month	40.97%	45.06%	48.09%	48.07%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.98%	99.79%	99.91%
	For 25th month	99.96%	99.92%	99.70%	99.69%
	For 37th month	100.00%	99.64%	99.74%	99.13%
	For 49th Month	99.70%	98.87%	98.66%	98.42%
	For 61st month	82.97%	85.70%	80.41%	82.31%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	66.91%	73.42%	73.54%	76.33%
	For 25th month	62.23%	64.96%	59.52%	61.97%
	For 37th month	54.47%	55.90%	51.63%	54.57%
	For 49th Month	49.60%	51.74%	44.99%	49.06%
	For 61st month	33.48%	37.37%	43.29%	43.11%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.97%	99.84%	99.91%
	For 25th month	99.92%	99.91%	99.93%	99.87%
	For 37th month	100.00%	99.85%	99.65%	99.50%
	For 49th Month	99.58%	99.31%	99.06%	99.16%
	For 61st month	86.51%	88.15%	83.58%	83.59%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	0.82%	1.01%	1.01%	1.01%
	Policyholders' Funds - Non participating	0.06%	0.07%	0.07%	0.07%
	Policyholders' Funds - Participating	0.08%	0.10%	0.10%	0.10%
	Policyholders' Funds - Linked	0.21%	0.27%	0.27%	0.27%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	229.46%	229.46%	276.07%	276.07%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	1,43,229	1,41,074	1,25,051	1,29,577
	Equity Holding Pattern for Life Insurers and information on earnings:				
1	No. of shares	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000
2	Percentage of shareholding				
	Indian	30.00%	30.00%	26.00%	26.00%
	Foreign	70.00%	70.00%	74.00%	74.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.06	0.40	0.13	0.49
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.06	0.40	0.13	0.49
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.06	0.40	0.13	0.49
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.06	0.40	0.13	0.49
8	Book value per share (₹)	14.47	14.47	14.08	14.08

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures

(1) Annualized.
(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund
(3) Investment Yields are calculated as per the Master Circular on Submission of Returns issued by IRDAI on June 14, 2024.

FORM L-24: VALUATION OF NET LIABILITIES

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilties as on 31st December, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2025	Mathematical Reserves as at 31st December for the year 2024
Par			
	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	507618	455491
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Total Par	**507618**	**455491**

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FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilties as on 31st December, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2025	Mathematical Reserves as at 31st December for the year 2024
	Non-Linked -VIP		
	Life	238	324
	General Annuity	N.A	N.A
	Pension	250	240
	Health	N.A	N.A
	Non-Linked -Others		
	Life	809095	741412
	General Annuity	13637	13261
	Pension	1287	1301
	Health	20	19
Non-Par			
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	571074	524381
	General Annuity	N.A	N.A
	Pension	5341	4417
	Health	N.A	N.A
	Total Non Par	**1400942**	**1285356**

FORM L-24: VALUATION OF NET LIABILITIES

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilties as on 31st December, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2025	Mathematical Reserves as at 31st December for the year 2024
Total Business	**Non-Linked -VIP**		
	Life	238	324
	General Annuity	N.A	N.A
	Pension	250	240
	Health	N.A	N.A
	Non-Linked -Others		
	Life	1316713	1196904
	General Annuity	13637	13261
	Pension	1287	1301
	Health	20	19
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	571074	524381
	General Annuity	N.A	N.A
	Pension	5341	4417
	Health	N.A	N.A
	Total	**1908560**	**1740847**

Form 25 (1): : Geographical Distribution Channel - Individuals

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2025

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural (Individual)		New Business - Urban (Individual)		Total New Business (Individual)		Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2])
		Premium	Sum Assured	Premium	Sum Assured	Premium	Sum Assured		
	STATES[1]								
1	Andhra Pradesh	310	223	5,094	938	780	15,525	1,248	1,003	20,619	1,715	2,718
2	Arunachal Pradesh	5	9	90	8	7	116	13	16	206	14	30
3	Assam	208	182	2,224	525	608	7,979	733	790	10,204	1,001	1,791
4	Bihar	727	515	7,657	704	577	8,077	1,431	1,092	15,733	3,009	4,101
5	Chhattisgarh	52	45	579	232	302	3,872	284	347	4,451	553	901
6	Goa	30	28	335	129	112	1,917	159	140	2,252	338	478
7	Gujarat	288	187	3,484	1,188	1,268	23,482	1,476	1,455	26,965	2,219	3,674
8	Haryana	208	232	3,646	606	762	14,610	814	994	18,255	1,928	2,922
9	Himachal Pradesh	17	9	427	16	17	533	33	26	959	97	123
10	Jharkhand	178	149	2,122	703	763	11,378	881	912	13,500	1,584	2,496
11	Karnataka	693	634	9,702	2,104	3,309	42,345	2,797	3,943	52,047	5,223	9,166
12	Kerala	5,691	12,601	1,61,205	12,896	28,119	3,89,120	18,587	40,720	5,50,325	84,239	1,24,960
13	Madhya Pradesh	162	104	1,855	793	900	13,845	955	1,004	15,701	1,707	2,711
14	Maharashtra	989	807	13,986	3,517	3,978	63,816	4,506	4,785	77,801	10,092	14,877
15	Manipur	5	5	186	8	6	111	13	11	296	25	36
16	Meghalaya	36	59	610	42	68	641	78	127	1,251	154	280
17	Mizoram	1	1	5	13	15	152	14	15	157	41	57
18	Nagaland	1	5	150	30	77	1,225	31	82	1,375	115	197
19	Odisha	533	344	4,656	517	450	6,147	1,050	793	10,802	1,454	2,248
20	Punjab	228	379	7,504	648	1,499	30,115	876	1,878	37,619	1,376	3,253
21	Rajasthan	161	145	2,665	358	495	9,006	519	640	11,672	1,310	1,950
22	Sikkim	5	4	35	16	23	293	21	26	328	100	127
23	Tamil Nadu	1,015	887	19,820	2,989	3,510	69,494	4,004	4,397	89,314	6,118	10,515
24	Telangana	89	61	1,014	668	922	12,451	757	983	13,464	1,645	2,628
25	Tripura	15	17	226	41	37	356	56	54	581	79	133
26	Uttarakhand	77	66	977	172	174	3,663	249	240	4,640	600	840
27	Uttar Pradesh	679	370	6,370	1,410	1,501	23,376	2,089	1,872	29,746	3,785	5,657
28	West Bengal	900	769	9,065	2,018	2,443	27,748	2,918	3,212	36,813	4,282	7,494
	TOTAL	**13,303**	**18,836**	**2,65,688**	**33,289**	**52,720**	**7,81,390**	**46,592**	**71,556**	**10,47,078**	**1,34,804**	**2,06,360**
	UNION TERRITORIES[1]											
1	Andaman and Nicobar Islands	1	0	3	1	1	14	2	2	18	7	9.06
2	Chandigarh	1	0	3	50	56	1,059	51	57	1,062	307	363.54
3	Dadra and Nagar Haveli and Daman & Diu	3	1	15	44	29	627	47	31	641	50	80.91
4	Govt. of NCT of Delhi	0	0	0	1,593	2,388	31,029	1,593	2,388	31,029	3,715	6,102.36
5	Jammu & Kashmir	4	3	29	11	9	122	15	12	151	61	73.64
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	1	5	147	1	5	147	0	5.46
8	Puducherry	7	5	156	66	93	1,510	73	97	1,666	108	205.25
	TOTAL	**16**	**10**	**206**	**1,766**	**2,582**	**34,508**	**1,782**	**2,591**	**34,714**	**4,249**	**6,840**
	GRAND TOTAL	**13,319**	**18,845**	**2,65,894**	**35,055**	**55,302**	**8,15,899**	**48,374**	**74,147**	**10,81,792**	**1,39,053**	**2,13,200**
	IN INDIA											
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

C

Form 25 (1): : Geographical Distribution Channel - Individuals

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Individuals For the quarter ended 31st December 2025

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]											
1	Andhra Pradesh	111	86	1,907	348	305	6,284	459	391	8,192	706	1,097
2	Arunachal Pradesh	1	1	10	-2	-4	-42	-1	-3	-32	2	-1
3	Assam	71	56	710	213	233	3,699	284	288	4,408	340	628
4	Bihar	299	210	2,982	283	225	3,062	582	435	6,044	1,091	1,527
5	Chhattisgarh	19	22	219	79	136	1,846	98	157	2,065	198	356
6	Goa	10	11	148	48	45	846	58	55	994	119	175
7	Gujarat	98	69	974	394	516	8,331	492	585	9,305	813	1,398
8	Haryana	58	77	1,156	187	261	4,081	245	338	5,237	715	1,053
9	Himachal Pradesh	8	4	202	4	8	64	12	12	266	32	44
10	Jharkhand	67	59	845	267	309	4,704	334	368	5,549	591	960
11	Karnataka	222	208	3,235	839	1,512	18,432	1,061	1,720	21,667	1,927	3,647
12	Kerala	1,871	4,042	46,333	4,151	8,669	1,06,908	6,022	12,711	1,53,241	30,424	43,134
13	Madhya Pradesh	52	48	814	277	370	5,485	329	417	6,299	634	1,051
14	Maharashtra	421	360	5,758	1,304	1,618	26,723	1,725	1,978	32,481	3,850	5,828
15	Manipur	2	1	48	3	2	9	5	3	57	3	6
16	Meghalaya	6	6	102	12	16	150	18	22	252	60	82
17	Mizoram	1	1	5	3	4	38	4	5	43	17	22
18	Nagaland	0	0	0	9	12	286	9	12	286	56	68
19	Odisha	179	123	1,886	175	175	2,082	354	298	3,968	570	868
20	Punjab	57	139	2,745	209	709	13,517	266	848	16,263	542	1,390
21	Rajasthan	57	43	1,198	119	196	3,531	176	239	4,728	501	740
22	Sikkim	2	1	9	4	6	154	6	7	163	20	27
23	Tamil Nadu	369	334	7,463	1,049	1,296	26,548	1,418	1,630	34,010	2,417	4,047
24	Telangana	32	29	475	251	438	5,306	283	467	5,781	608	1,074
25	Tripura	7	5	86	9	5	101	16	10	186	42	52
26	Uttarakhand	38	33	408	69	74	1,372	107	107	1,780	236	343
27	Uttar Pradesh	332	166	2,011	504	628	9,502	836	794	11,512	1,395	2,189
28	West Bengal	376	319	4,331	668	832	10,611	1,044	1,151	14,942	1,557	2,708
	TOTAL	**4,766**	**6,451**	**86,059**	**11,476**	**18,594**	**2,63,628**	**16,242**	**25,044**	**3,49,687**	**49,469**	**74,514**
	UNION TERRITORIES[1]											
1	Andaman and Nicobar Islands	0	0	0	1	1	14	1	1	14	1	2.70
2	Chandigarh	0	0	0	19	27	256	19	27	256	133	159.67
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	11	5	76	11	5	76	17	22.56
4	Govt. of NCT of Delhi	0	0	0	544	1,103	12,115	544	1,103	12,115	1,394	2,497.32
5	Jammu & Kashmir	3	2	16	2	1	30	5	3	45	26	28.66
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0.00
8	Puducherry	2	2	19	27	44	837	29	46	855	69	114.50
	TOTAL	**5**	**3**	**34**	**604**	**1,182**	**13,328**	**609**	**1,185**	**13,362**	**1,640**	**2,825**
	GRAND TOTAL	**4,771**	**6,454**	**86,093**	**12,080**	**19,776**	**2,76,956**	**16,851**	**26,229**	**3,63,049**	**51,110**	**77,339**
	IN INDIA											
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

C

Form 25 (II): : Geographical Distribution Channel - Group

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Group For the quarter ended 31st December 2025

Geographical Distribution of Total Business - Groups

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]														
1	Andhra Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Haryana	0	0	0	0	1	37,782	124	13,282	1	37,782	124	13,282	0	124
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jharkhand	0	0	0	0	0	24	0	5	0	24	0	5	0	0
11	Karnataka	0	0	0	0	0	6,238	74	4,797	0	6,238	74	4,797	0	74
12	Kerala	0	0	0	0	2	1,59,753	2,051	1,57,923	2	1,59,753	2,051	1,57,923	0	2,051
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	5	2,24,287	9,528	7,91,802	5	2,24,287	9,528	7,91,802	0	9,528
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Punjab	0	0	0	0	1	333	2	189	1	333	2	189	0	2
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	0	1,036	8	259	0	1,036	8	259	0	8
24	Telangana	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	0	167	2	278	0	167	2	278	0	2
28	West Bengal	0	0	0	0	0	7,330	20	1,566	0	7,330	20	1,566	0	20
	TOTAL	**0**	**0**	**0**	**0**	**9**	**4,36,950**	**11,808**	**9,70,103**	**9**	**4,36,950**	**11,808**	**9,70,103**	**0.06**	**11,808**
	UNION TERRITORIES[1]														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	2	1,20,159	3,799	25,15,893	2	1,20,159	3,799	25,15,893	0	3,799
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**0**	**2**	**1,20,159**	**3,799**	**25,15,893**	**2**	**1,20,159**	**3,799**	**25,15,893**	**0**	**3,799**
	GRAND TOTAL	**0**	**0**	**0**	**0**	**11**	**5,57,109**	**15,607**	**34,85,996**	**11**	**5,57,109**	**15,607**	**34,85,996**	**0.06**	**15,607**
	IN INDIA														
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

C

Form 25 (II): : Geographical Distribution Channel - Group

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 31st December 2025

Geographical Distribution of Total Business - Groups

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]														
1	Andhra Pradesh	0	0	0	0	0	-5	0	0	0	-5	0	0	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Haryana	0	0	0	0	2	1,41,047	360	40,655	2	1,41,047	360	40,655	0	360
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jharkhand	0	0	0	0	0	114	0	22	0	114	0	22	0	0
11	Karnataka	0	0	0	0	0	30,197	313	14,078	0	30,197	313	14,078	0	313
12	Kerala	0	0	0	0	4	4,09,203	4,900	3,85,930	4	4,09,203	4,900	3,85,930	0	4,900
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	16	4,75,126	23,677	13,97,474	16	4,75,126	23,677	13,97,474	11	23,688
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Punjab	0	0	0	0	4	612	5	468	4	612	5	468	0	5
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	0	4,426	31	1,137	0	4,426	31	1,137	0	31
24	Telangana	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	10	0	6	0	10	0	6	0	0
27	Uttar Pradesh	0	0	0	0	2	864	6	617	2	864	6	617	0	6
28	West Bengal	0	0	0	0	4	19,573	51	4,231	4	19,573	51	4,231	0	51
	TOTAL	**0**	**0**	**0**	**0**	**32**	**10,81,167**	**29,343**	**18,44,616**	**32**	**10,81,167**	**29,343**	**18,44,616**	**11.17**	**29,355**
	UNION TERRITORIES[1]														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	2	1,33,287	3,866	25,19,448	2	1,33,287	3,866	25,19,448	0	3,866
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**0**	**2**	**1,33,287**	**3,866**	**25,19,448**	**2**	**1,33,287**	**3,866**	**25,19,448**	**0**	**3,866**
	GRAND TOTAL	**0**	**0**	**0**	**0**	**34**	**12,14,454**	**33,209**	**43,64,064**	**34**	**12,14,454**	**33,209**	**43,64,064**	**11.17**	**33,220**
	IN INDIA														
	OUTSIDE INDIA	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

C

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st December, 2025 | Business within India | Periodicity of Submission: Quarterly

(` in Lakhs)

Section I			Reconciliation of Investment Assets	'PART - A
			Total Investment Assets (as per Balance Sheet)	20,05,838
1 Investments (Shareholders)	Sch-8	81,437.36	**Balance Sheet Value of:**	
Investments (Policyholders)	Sch-8A	13,47,245.22	A. Life Fund	13,00,370
Investments (Linked Liabilities)	Sch-8B	5,72,721.59	B. Pention & Gen Annuity Fund	1,33,146
2 Loans	Sch-9	4,434.13	C. Unit Linked Funds	5,72,722
3. Fixed Assets	Sch-10	17,408.61		
4. Current Assets				
a. Cash & Bank Balance	Sch-11	11,231.19		
b. Advances and Other Aseets	Sch-12	77,038.21	Reconciliation item: #	
5. Current Liabilities			Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019	
a.Current Liabilities	Sch-13	61,427.26		(400)
b. Provisions	Sch-14	4,932.08		
c.Misc.Exp. Not Written Off	Sch-15	-		
d.Debit Balance of P&L A/c		-		
Application of Funds as per Balance Sheet (A)		**20,45,157**		
Less: Other Assets				
1. Loans (if any)*	Sch-9	-		
2. Fixed Assets (if any)	Sch-10	17,408.61		
3. Cash & Bank Balance (if any)	Sch-11	11,231.19		
4. Advances & Other Assets (if any)	Sch-12	77,038.21		
5. Current Liabilities	Sch-13	61,427.26		
6. Provisions	Sch-14	4,932.08		
7. Misc. Exp not Written Off	Sch-15	-		
8. Investments held outside India		-		
9. Debit Balance of P&L A/c		-		
TOTAL (B)		39,318.67		
Investment Assets (A-B)		**20,05,838**	**(A+B+C)**	**20,05,838**

NON - LINKED BUSINESS

1	G. Sec	Not Less than 25%	-	23,686.93	2,824.21	1,29,695.45	1,89,414.03	3,45,620.62	26.63%	-	3,45,620.62	3,59,278.29
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	47,694.17	2,824.21	2,91,298.82	3,90,797.05	7,32,614.24	56.46%	-	7,32,614.24	7,47,996.86
3	Investment subject to Exposure Norms											
	a. Housing & Infrastructure	Not Less than 15%										
	i) Approved Investments		-	11,308.18	-	82,298.16	1,40,207.28	2,33,813.62	18.02%	(6.84)	2,33,806.77	2,44,036.40
	ii) Other Investments		-	885.13	-	2,712.00	4,197.15	7,794.27	0.60%	521.78	8,316.06	7,916.24
	b. Other Approved Investments	Not exceeding 35%										
	i) Approved Investments		80.33	20,618.45	1,382.55	1,40,232.84	1,52,972.38	3,15,286.55	24.30%	1,258.21	3,16,544.76	3,27,644.12
	ii) Other Investments	Not to exceed 15%	-	1,015.05	-	3,154.15	3,973.13	8,142.33	0.63%	946.11	9,088.45	9,088.45
	TOTAL LIFE FUND	**100%**	**80.33**	**81,520.99**	**4,206.76**	**5,19,695.97**	**6,92,146.98**	**12,97,651.02**	**100.00**	**2,719.27**	**13,00,370.28**	**13,36,682.06**

B. PENSION AND GENERAL ANNUITY FUND	% as per Reg	PH	Book Value	Actual %	FVC Amount	Total Fund	Market Value
		(a)	(b)	(c)	(d)	(e)	(g)
1 G. Sec	Not Less than 20%	-	31,295.36	23.54%	-	31,295.36	32,124.60
2 G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	57,179.43	43.01%	-	57,179.43	58,361.02
3 Balance in Approved investment	Not Exceeding 60%	-	75,773.75	56.99%	193.07	75,966.83	78,253.24
TOTAL PENSION, GENERAL ANNUITY FUND	**100%**	**-**	**1,32,953.18**	**100.00**	**193.07**	**1,33,146.25**	**1,36,614.26**

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH	Total Fund	Actual %
		(a)	(b)	(c)
1 Approved Investment	Not Less than 75%	-	5,23,361.78	91.38%
2 Other Investments	Not More than 25%	-	49,359.81	8.62%
TOTAL LINKED INSURANCE FUND	**100%**	**-**	**5,72,721.59**	**100.00%**

CERTIFICATION:
Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Date: 25-Jan-2026

Note: '(+) FRMS refers to 'Funds representing Solvency Margin'
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")
Funds beyond Solvency Margin shall have a separate Custody Account.
Other Investments' are as permitted under Secction 27A(2) and 27B(3) of Insurance Act, 1938
*Policy Loan of Rs. 4434.13 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines
. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.
. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

C

FORM L-27-UNIT LINKED BUSINESS-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

` Lakhs

PARTICULARS	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,012.78	2,818.29	28,752.67	1,34,798.77	18,591.17	772.79	1,408.18	16,455.55
Add: Inflow during the Quarter	-	-	392.94	6,818.02	976.83	72.50	53.52	751.66
Increase / (Decrease) Value of Inv [Net]	61.09	35.17	325.50	8,038.06	227.63	45.54	16.61	906.47
Less: Outflow during the Quarter	(15.39)	(163.77)	(2,877.22)	(9,444.96)	(2,400.92)	(118.36)	(102.00)	(1,475.90)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**1,058.47**	**2,689.69**	**26,593.90**	**1,40,209.89**	**17,394.70**	**772.47**	**1,376.30**	**16,637.78**

INVESTMENT OF UNIT FUND	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)		ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)		ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																
Government Bonds	-	-	2,521.76	93.76	2,082.52	7.83	-	-	1,975.63	11.36	-	-	1,014.83	73.74	-	-
Corporate Bonds I	-	-	-	-	15,637.35	58.80	-	-	11,119.07	63.92	-	-	-	-	500.62	3.01
Infrastructure Bonds I	-	-	-	-	7,307.33	27.48	-	-	3,056.41	17.57	-	-	-	-	-	-
Equity I	1,029.05	97.22	-	-	-	-	1,36,809.03	97.57	-	-	747.12	96.72	-	-	14,323.73	86.09
G Money Market Investment	7.45	0.70	135.95	5.05	523.70	1.97	306.10	0.22	595.50	3.42	11.55	1.50	322.75	23.45	1,579.65	9.49
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**1,036.50**	**97.92**	**2,657.71**	**98.81**	**25,550.91**	**96.08**	**1,37,115.13**	**97.79**	**16,746.61**	**96.27**	**758.67**	**98.21**	**1,337.58**	**97.19**	**16,404.00**	**98.59**
Current Assets:																
Accrued Interest	-	-	33.33	1.24	1,080.61	4.06	-	-	664.87	3.82	-	-	39.80	2.89	36.18	0.22
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.05	0.00	0.04	0.00	0.11	0.00	0.07	0.00	0.10	0.00	0.02	0.00	0.08	0.01	0.27	0.00
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	1.81	0.23	-	-	-	-
Other Current Assets (for Investments)	(0.00)	(0.00)	-	-	(41.55)	(0.16)	292.72	0.21	(66.24)	(0.38)	(0.58)	(0.08)	0.48	0.04	4.98	0.03
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	(8.07)	(1.05)	-	-	-	-
Fund Management of Charges Payable	(0.54)	(0.05)	(1.17)	(0.04)	(31.01)	(0.12)	(160.19)	(0.11)	(20.29)	(0.12)	(0.89)	(0.12)	(1.64)	(0.12)	(19.10)	(0.11)
Liabilities	(0.10)	(0.01)	(0.21)	(0.01)	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	**(0.59)**	**(0.06)**	**31.98**	**1.19**	**1,008.17**	**3.79**	**132.59**	**0.09**	**578.44**	**3.33**	**(7.72)**	**(1.00)**	**38.72**	**2.81**	**22.33**	**0.13**
Other Investments (<=25%)																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	22.55	2.13	-	-	34.82	0.13	2,962.17	2.11	69.65	0.40	21.52	2.79	-	-	211.46	1.27
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**22.55**	**2.13**	**-**	**-**	**34.82**	**0.13**	**2,962.17**	**2.11**	**69.65**	**0.40**	**21.52**	**2.79**	**-**	**-**	**211.46**	**1.27**
Total (A + B + C)	**1,058.47**	**100.00**	**2,689.69**	**100.00**	**26,593.90**	**100.00**	**1,40,209.89**	**100.00**	**17,394.70**	**100.00**	**772.47**	**100.00**	**1,376.30**	**100.00**	**16,637.78**	**100.00**
Fund Carried Forward (as per LB 2)	**1,058.47**		**2,689.69**		**26,593.90**		**1,40,209.89**		**17,394.70**		**772.47**		**1,376.30**		**16,637.78**	
	-		-		-		-		-		-		-		0	

C

FORM L-27-UNIT LINKED BUSINESS-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

` Lakhs

PARTICULARS	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS 135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)
Opening Balance (Market Value)	3,589.08	2,328.73	2,806.77	377.77	1,67,588.48	50,811.76	33,678.22	23,699.82
Add: Inflow during the Quarter	95.37	28.33	466.37	64.09	13,585.14	3,124.04	7,879.32	1,473.83
Increase / (Decrease) Value of Inv [Net]	119.26	44.27	163.43	4.12	9,357.99	2,086.43	426.64	316.29
Less: Outflow during the Quarter	(380.55)	(254.12)	(288.75)	(60.17)	(12,620.64)	(3,065.33)	(7,280.58)	(2,681.36)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**3,423.15**	**2,147.21**	**3,147.81**	**385.82**	**1,77,910.96**	**52,956.90**	**34,703.60**	**22,808.58**

INVESTMENT OF UNIT FUND	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS 135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)		ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	
Approved Investments (>=75%)																
Government Bonds	1,817.57	53.10	1,806.67	84.14	-	-	360.10	93.33	-	-	-	-	6,504.15	18.74	2,444.77	10.72
Corporate Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,143.71	62.01
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,164.39	22.64
Equity I	1,492.81	43.61	293.62	13.67	2,970.86	94.38	-	-	1,35,991.31	76.44	51,204.12	96.69	-	-	-	-
G Money Market Investment	103.85	3.03	46.95	2.19	88.30	2.81	15.60	4.04	2,791.50	1.57	758.25	1.43	28,390.66	81.81	391.75	1.72
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**3,414.23**	**99.74**	**2,147.24**	**100.00**	**3,059.16**	**97.18**	**375.70**	**97.38**	**1,38,782.81**	**78.01**	**51,962.37**	**98.12**	**34,894.81**	**100.55**	**22,144.62**	**97.09**
Current Assets:																
Accrued Interest	32.82	0.96	22.20	1.03	-	-	4.45	1.15	-	-	-	-	65.24	0.19	716.25	3.14
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.06	0.00	0.05	0.00	0.05	0.00	0.02	0.00	92.49	0.05	150.15	0.28	0.47	0.00	0.07	0.00
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	90.33	0.05	-	-	-	-	-	-
Other Current Assets (for Investments)	(37.60)	(1.10)	(23.13)	(1.08)	27.93	0.89	6.05	1.57	743.99	0.42	57.79	0.11	(242.26)	(0.70)	(27.68)	(0.12)
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(4.01)	(0.12)	(2.52)	(0.12)	(3.50)	(0.11)	(0.39)	(0.10)	(202.87)	(0.11)	(59.80)	(0.11)	(14.66)	(0.04)	(24.68)	(0.11)
Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	**(8.72)**	**(0.25)**	**(3.41)**	**(0.16)**	**24.48**	**0.78**	**10.12**	**2.62**	**723.94**	**0.41**	**148.14**	**0.28**	**(191.20)**	**(0.55)**	**663.96**	**2.91**
Other Investments (<=25%)																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	17.63	0.52	3.38	0.16	64.17	2.04	-	-	38,404.21	21.59	846.39	1.60	-	-	-	-
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**17.63**	**0.52**	**3.38**	**0.16**	**64.17**	**2.04**	**-**	**-**	**38,404.21**	**21.59**	**846.39**	**1.60**	**-**	**-**	**-**	**-**
Total (A + B + C)	**3,423.15**	**100.00**	**2,147.21**	**100.00**	**3,147.81**	**100.00**	**385.82**	**100.00**	**1,77,910.96**	**100.00**	**52,956.90**	**100.00**	**34,703.60**	**100.00**	**22,808.58**	**100.00**
Fund Carried Forward (as per LB 2)	**3,423.15**		**2,147.21**		**3,147.81**		**385.82**		**1,77,910.96**		**52,956.90**		**34,703.60**		**22,808.58**	
	-		-		-		-		-		-		-		-	

C

FORM L-27-UNIT LINKED BUSINESS-3A

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2025 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

` Lakhs

PARTICULARS	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)		ULIF079140823DISCONPEN135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)		ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)		ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE)		ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE)		ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE)		Total of All Funds	
Opening Balance (Market Value)		1,388.07		86.02		31,818.97		11,149.06		11,117.70		-		5,45,050.65
Add: Inflow during the Quarter		243.89		233.10		2,829.73		2,808.76		1,690.46		5,629.27		49,217.13
Increase / (Decrease) Value of Inv [Net]		73.68		2.11		1,470.82		329.14		454.78		167.63		24,672.66
Less: Outflow during the Quarter		(161.87)		(63.45)		(1,818.35)		(304.44)		(461.79)		(178.94)		(46,218.86)
TOTAL INVESTIBLE FUNDS (MKT VALUE)		**1,543.77**		**257.77**		**34,301.18**		**13,982.52**		**12,801.15**		**5,617.95**		**5,72,721.59**

INVESTMENT OF UNIT FUND	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)		ULIF079140823DISCONPEN135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)		ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)		ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE)		ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE)		ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE)		Total of All Funds	
Approved Investments (>=75%)														
Government Bonds	-	-	-	-	-	-	-	-	-	-	-	-	**20,528.01**	**3.58**
Corporate Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	**41,400.75**	**7.23**
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	**15,528.13**	**2.71**
Equity I	1,393.37	90.26	-	-	30,089.03	87.95	11,825.76	84.58	11,588.11	90.52	5,111.64	91.61	**4,04,869.57**	**70.69**
G Money Market Investment	68.95	4.47	257.80	100.01	515.75	1.51	216.35	1.55	91.05	0.71	89.10	1.60	**37,308.51**	**6.51**
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Sub Total (A)	**1,462.32**	**94.72**	**257.80**	**100.01**	**30,604.78**	**89.46**	**12,042.11**	**86.12**	**11,679.16**	**91.24**	**5,200.74**	**93.20**	**5,19,634.97**	**90.73**
Current Assets:														
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	**2,695.76**	**0.47**
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Cash & Bank Balance	0.03	0.00	0.07	0.03	53.14	0.16	0.05	0.00	4.39	0.03	6.43	0.12	**308.20**	**0.05**
Receivable for Sale of Investments	-	-	-	-	-	-	9,847.52	70.43	-	-	-	-	**9,939.66**	**1.74**
Other Current Assets (for Investments)	18.48	1.20	-	-	24.24	0.07	133.15	0.95	22.88	0.18	314.89	5.64	**1,208.52**	**0.21**
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	**-**	
Payable for purchase of investments	-	-	-	-	-	-	(9,734.60)	(69.62)	-	-	(59.23)	(1.06)	**(9,801.90)**	**(1.71)**
Fund Management of Charges Payable	(1.72)	(0.11)	(0.10)	(0.04)	(38.88)	(0.11)	(15.78)	(0.11)	(14.55)	(0.11)	(4.83)	(0.09)	**(623.11)**	**(0.11)**
Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	**(0.31)**	**(0.00)**
Sub Total (B)	**16.79**	**1.09**	**(0.03)**	**(0.01)**	**38.50**	**0.11**	**230.35**	**1.65**	**12.72**	**0.10**	**257.26**	**4.61**	**3,726.81**	**0.65**
Other Investments (<=25%)														
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Equity II	64.66	4.19	-	-	3,657.90	10.43	1,710.06	12.23	1,109.28	8.67	159.95	2.19	**49,359.81**	**8.62**
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**-**
Sub Total (C)	**64.66**	**4.19**	**-**	**-**	**3,657.90**	**10.43**	**1,710.06**	**12.23**	**1,109.28**	**8.67**	**159.95**	**2.19**	**49,359.81**	**8.62**
Total (A + B + C)	**1,543.77**	**100.00**	**257.77**	**100.00**	**34,301.18**	**100.00**	**13,982.52**	**100.00**	**12,801.15**	**100.00**	**5,617.95**	**100.00**	**5,72,721.59**	**100.00**
Fund Carried Forward (as per LB 2)	**1,543.77**		**257.77**		**34,301.18**		**13,982.52**		**12,801.15**		**5,617.95**		**5,72,721.59**	
	-		-		-		-		-		-		-	

Date : 25-Jan-2026

Note:

1. The aggregate of all the above ***Segregated Unit-Funds*** *should tally with item* ***C*** *of* ***FORM 3A (Part A),*** *for both Par & Non Par Business*

2. Details of Item 12 of ***FORM LB 2*** *of* ***IRDAI (Acturial Report) Regulation, 2000*** *shall be reconciled with FORM 3A (Part B)*

3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

C

FORM L-28-ULIP-NAV-3A

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st December 2025 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1		**ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND**								
		AGGRESIVE ASSET ALLOCATOR FUND	16637.78	61.2496	61.2496	58.0224	59.6051	55.5432	13.86	11.94
2		**ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)**								
		BOND FUND 03038	26593.90	29.2705	29.2705	28.9342	28.7243	28.0686	5.72	6.85
3	ULIF07731/10/17BOND2135	**ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)**								
		BOND FUND 02 (INDIVIDUAL LIFE FUND)	22808.58	14.5437	14.5437	14.3497	14.2469	13.8765	6.43	7.39
4		**ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND**								
		CAUTIOUS ASSET ALLOCATOR FUND	2147.21	35.5025	35.5025	34.8196	34.7818	33.7225	7.07	7.25
5		**ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND**								
		DISCONTINUED POLICY FUND	34703.60	23.6574	23.6574	23.3650	23.0828	22.6975	5.65	6.21
6	ULIF04111/01/08EQOPP135	**ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)**								
		EQUITY GROWTH FUND 0308	140209.89	62.4168	62.4168	58.8951	61.7610	56.7501	13.47	13.09
7		**ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)**								
		EQUITY GROWTH FUND PENSION	3147.81	89.6031	89.6031	84.6328	88.6392	81.3445	13.69	13.28
8	ULIF04211/01/08INCOME135	**ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)**								
		INCOME FUND 0308	17394.70	32.0384	32.0384	31.6412	31.3496	30.7241	5.72	6.43
9	ULIF05619/02/09INCOMEPEN135	**ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)**								
		INCOME FUND PENSION	385.82	28.7253	28.7253	28.4123	28.1267	27.6317	5.29	5.95
10		**ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL**								
		MONTHLY GUARANTEED INTEREST FUND	1376.30	29.7951	29.7951	29.4404	29.1054	28.7832	4.69	5.14
11		**ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)**								
		MIDCAP FUND	177910.96	91.9159	91.9159	87.0602	93.1323	81.5248	17.26	21.86
12		**ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND**								
		MODERATE ASSET ALLOCATOR FUND	3423.15	42.9232	42.9232	41.5128	41.9058	40.2084	9.06	9.05
13	ULIF04411/01/08NINDEX135	**ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)**								
		NIFTY INDEX 0308	772.47	50.9350	50.9350	48.0735	49.7954	46.0190	14.42	13.19
14		**ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)**								
		PURE FUND	52956.90	49.5658	49.5658	47.6127	51.3487	46.4956	8.86	14.82
15	ULGF00216/01/17GDEBT135	**ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)**								
		Group Debt Fund	2689.69	16.3074	16.3074	16.1043	15.9837	15.5829	6.22	7.41
16	ULGF00116/01/17GEQF135	**ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)**								
		Group Equity Fund	1058.47	26.4142	26.4142	24.9083	26.0266	23.8271	14.66	13.77
17		**ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE)**								
		Multicap Fund	34301.18	10.8326	10.8326	10.3570	10.9726	10.0070	11.10	0.00
18		**ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)**								
		BLUECHIP FUND PENSION	1543.77	9.8431	9.8431	9.3501	9.6545	8.8800	14.64	0.00
19		**ULIF079140823DISCONPEN135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION)**								
		DISCONTINUED PENSION FUND	257.77	10.4895	10.4895	10.3639	10.2498	10.1388	4.62	0.00
20		**ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE)**								
		MOMENTUM GROWTH FUND	13982.52	11.3305	11.3305	10.9536	12.0035	10.3218	13.17	NA
21		**ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE)**								
		INDIA SECTOR LEADERS FUND	12801.15	10.1708	10.1708	9.7757	NA	NA	NA	NA
22		**ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE)**								
		ENHANCED VALUE FUND	5617.95	10.3335	10.3335	NA	NA	NA	NA	NA
		TOTAL	**5,72,721.59**							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 25-Jan-2026

C

FORM L-29 - Detail regarding debt securities

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Detail regarding debt securities - 31st December 2025

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2025	as % of total for this class	As at 31-Dec-2024	as % of total for this class	As at 31-Dec-2025	as % of total for this class	As at 31-Dec-2024	as % of total for this class
Break down by credit rating								
Sovereign *	8,06,357.88	59.31	8,09,580.02	62.59	7,89,793.67	59.85	7,72,959.01	62.37
AAA rated	5,27,136.55	38.77	4,55,258.18	35.20	5,05,560.62	38.31	4,38,258.43	35.37
AA or better	25,988.48	1.91	28,580.44	2.21	23,949.00	1.81	26,495.70	2.14
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	399.82	0.03	1,500.00	0.12
	13,59,482.90	**100.00**	**12,93,418.64**	**100.00**	**13,19,703.11**	**100.00**	**12,39,213.14**	**100.00**
Break down by residual maturity								
Up to 1 year	61,956.14	4.56	35,748.94	2.76	61,876.01	4.69	36,717.99	2.96
more than 1 year and upto 3 years	33,623.00	2.47	24,019.72	1.86	32,805.28	2.49	23,807.60	1.92
More than 3 years and up to 7 years	2,45,771.01	18.08	1,82,798.66	14.13	2,37,605.28	18.00	1,77,901.29	14.36
More than 7 years and up to 10 years	3,56,876.92	26.25	3,30,320.29	25.54	3,42,055.38	25.92	3,16,434.21	25.54
More than 10 years and up to 15 years	2,65,587.54	19.54	2,68,279.97	20.74	2,62,023.27	19.85	2,59,610.79	20.95
More than 15 years and up to 20 years	1,61,914.83	11.91	2,25,222.30	17.41	1,48,721.62	11.27	2,06,662.17	16.68
Above 20 years	2,33,753.46	17.19	2,27,028.76	17.55	2,34,616.28	17.78	2,18,079.08	17.60
	13,59,482.90	**100.00**	**12,93,418.64**	**100.00**	**13,19,703.11**	**100.00**	**12,39,213.14**	**100.00**
Break down by type of the issurer								
a. Central Government @	4,35,286.24	32.02	4,19,849.99	32.46	4,20,785.10	31.88	3,94,002.88	31.79
b. State Government	4,14,442.09	30.49	4,19,944.48	32.47	4,12,379.02	31.25	4,09,170.58	33.02
c.Corporate Securities	5,09,754.57	37.50	4,53,624.17	35.07	4,86,538.99	36.87	4,36,039.68	35.19
	13,59,482.90	**100.00**	**12,93,418.64**	**100.00**	**13,19,703.11**	**100.00**	**12,39,213.14**	**100.00**
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Jan-2026

C

FORM L-29 - Detail regarding debt securities

[IRDAI Registration No.135 dated 19th December 2007]

Detail regarding debt securities - 31st December 2025

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2025	as % of total for this class	As at 31-Dec-2024	as % of total for this class	As at 31-Dec-2025	as % of total for this class	As at 31-Dec-2024	as % of total for this class
Break down by credit rating								
Sovereign *	46,951.96	40.91	38,917.87	33.86	46,916.09	41.48	38,951.63	34.19
AAA rated	60,539.50	52.75	65,165.37	56.70	59,191.90	52.34	64,454.01	56.58
AA or better	7,273.93	6.34	10,843.07	9.43	6,991.13	6.18	10,513.95	9.23
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,14,765.40	**100.00**	**1,14,926.31**	**100.00**	**1,13,099.12**	**100.00**	**1,13,919.59**	**100.00**
Break down by residual maturity								
Up to 1 year	58,341.18	50.84	42,867.85	37.30	58,291.12	51.54	42,890.37	37.65
more than 1 year and upto 3 years	14,452.63	12.59	25,654.45	22.32	13,985.46	12.37	25,598.56	22.47
More than 3 years and up to 7 years	20,678.54	18.02	32,227.39	28.04	20,566.28	18.18	32,027.14	28.11
More than 7 years and up to 10 years	20,832.19	18.15	13,700.77	11.92	19,784.00	17.49	12,931.62	11.35
More than 10 years and up to 15 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
More than 15 years and up to 20 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Above 20 years	460.86	0.40	475.85	0.41	472.25	0.42	471.90	0.41
	1,14,765.40	**100.00**	**1,14,926.31**	**100.00**	**1,13,099.12**	**100.00**	**1,13,919.59**	**100.00**
Break down by type of the issurer								
a. Central Government @	55,825.97	48.64	44,879.77	39.05	55,792.88	49.33	44,911.24	39.42
b. State Government	2,010.55	1.75	2,521.40	2.19	2,007.76	1.78	2,523.69	2.22
c.Corporate Securities	56,928.89	49.60	67,525.14	58.76	55,298.48	48.89	66,484.66	58.36
	1,14,765.40	**100.00**	**1,14,926.31**	**100.00**	**1,13,099.12**	**100.00**	**1,13,919.59**	**100.00**
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 25-Jan-2026

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FORM L-30 :Related Party Transactions

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31, 2025	For the period ended December 31, 2025	For the corresponding previous quarter ended December 31, 2024	For the corresponding previous period ended December 31, 2024
1	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid #	5,105.89	15,515.06	3,231.73	10,639.93
2	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	1.43	4.09	0.28	0.92
3	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	9.00	30.00	6.00	27.00
4	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent	56,087.66	1,64,055.98	50,034.17	1,44,403.56
5	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	1,112.80	-	2,225.60
6	The Federal Bank Limited	Companies having substantial interest	Board Travel Expenses	-	0.46	-	0.44
7	The Federal Bank Limited	Companies having substantial interest	Premium Income	0.76	3.42	0.97	0.97
8	The Federal Bank Limited	Companies having substantial interest	Brand/ Trade Mark Usage Charges (Royalty)	-	401.48	-	-
8	Ageas Insurance International N V	Companies having substantial interest	Directors Sitting Fees paid	14.00	39.00	10.00	37.00
9	Ageas Insurance International N V	Companies having substantial interest	Final Dividend Paid	-	3,167.20	-	6,334.40
10	Ageas SA/NV	Companies exercising Control	Software Subscription Expenses	282.01	693.08	83.47	170.66
11	Ageas SA/NV	Companies exercising Control	Training Fees	-	-		
12	Ageas SA/NV	Companies exercising Control	Employee Engagment Survey	-	79.39		
13	Key Management Personnel	Key Management Personnel	Managerial Remuneration	111.49	526.23	122.30	535.06
14	Key Management Personnel	Key Management Personnel	Premium Income	-	0.00	-	0.75

* including the premium flow through Associates/ Group companies as an agent

Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at December 31, 2025

(₹ in Lakh)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration	Details of any Guarantees given or received	Balance under Provision for doubtful debts	Expenses recognised up to the quarter end during
1	The Federal Bank Limited	Companies having substantial interest	9,264.70	Receivable	No	-	-	-
2	The Federal Bank Limited	Companies having substantial interest	5,217.02	Payable	No	-	-	-
3	Ageas SA/NV	Companies exercising Control	265.59	Payable	No	-	-	-

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FORM L-31: Board of Directors & Key Persons

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st October 2025 - 31st December 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED Date: December 31, 2025

BOD and Key Person information				
S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Ms. Gilke Eeckhoudt	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
2	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
3	Mr. Virat Diwanji	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
4	Mr. Frank van Kempen	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
5	Mr. Venkatraman Venkateswaran	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
6	Mr. PS Prabhakar	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
7	Ms. Priya Krishnamoorthy	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
8	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
9	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
10	Mr. Mahendra Bhagat	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
11	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
12	Mr. Jude Pijush Gomes	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	
~~13~~	~~Mr. SP Prabhu~~	~~Chief Investment Officer~~	~~Investments~~	
14	Mr. Rajesh Ajgaonkar	Chief Compliance & Legal Officer and DPO	Legal, Compliance and Data Protection	
~~15~~	~~Mr. Shivank Chandra~~	~~Appointed Actuary~~	~~Actuarial~~	
~~16~~	~~Mr. Kapil Udaiwal~~	~~Chief Human Resource Officer~~	~~Human Resource~~	~~Resigned on 23.12.2025~~
~~17~~	~~Mr. Amit Poddar~~	~~VP Internal Audit~~	~~Internal Audit~~	

[IRDAI Registration No.135 dated 19th December 2007]

18	Mr. Rufus Dsouza	Chief Information Officer	Information Technology	Resigned on 23.12.2025
19	Mr. Bipin Ravindranathan	Business Head - Federal Bank	Bancassurance	Resigned on 29.11.2025
20	Mr. Kaushik Ghosh	Business Head - DST	DST	
21	Mr. Raju Seetharam	Chief Risk Officer	Risk	
22	Mr. Atul Srivastava	Chief Distribution Officer	Bancassurance	
23	Mr.Vijay Gangrade	Company Secretary	Finance	

Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

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FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st December 2025

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		19,62,136
	Deduct:		
02	Mathematical Reserves		19,08,560
03	Other Liabilities		-
04	**Excess in Policyholders' funds (01-02-03)**		53,576
05	Available Assets in Shareholders Fund:		76,538
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	**Excess in Shareholders' funds (05-06)**		76,538
08	Total ASM (04)+(07)		1,30,114
09	Total RSM		56,704
10	**Solvency Ratio (ASM/RSM)**		229%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 19-01-2026

Name and Signature of Appointed Actuary

Note:

a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-December-2025

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)	4,17,716.43	4,08,320.62	4,428.95	3,412.80	50,705.70	38,743.68	8,24,799.94	7,73,916.67	12,97,651.02	12,24,393.77
2	Gross NPA	399.82	399.82	0.00	0.00	0.00	0.00	0.00	0.00	399.82	399.82
3	% of Gross NPA on Investment Assets(2/1)	0.10%	0.10%	0.00	0.00	0.00	0.00	0.00	0.00	0.03%	0.03%
4	Provision made on NPA	399.82	399.82	0.00	0.00	0.00	0.00	0.00	0.00	399.82	399.82
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	4,17,316.61	4,07,920.80	4,428.95	3,412.80	50,705.70	38,743.68	8,24,799.94	7,73,916.67	12,97,251.19	12,23,993.95
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 15 crores pertains the Matured security of IL&FS.

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FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-December-2025

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)	68,822.56	56,817.37	5.18	0.00	3,531.80	3,535.18	60,593.63	58,656.96	1,32,953.18	1,19,009.51
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	68,822.56	56,817.37	5.18	0.00	3,531.80	3,535.18	60,593.63	58,656.96	1,32,953.18	1,19,009.51
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

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FORM L-33-NPAs-7

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-December-2025

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Dec-2025)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)*	56,928.89	67,487.90	0.00	0.00	10,884.55	9,504.48	5,04,908.15	4,33,586.15	5,72,721.59	5,10,578.53
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	56,928.89	67,487.90	0.00	0.00	10,884.55	9,504.48	5,04,908.15	4,33,586.15	5,72,721.59	5,10,578.53
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-2026

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8.In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

** Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.*

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L-34 YIELD ON INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2025

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	**A Central Government Securities**	TITLE															
2	A1 Central Government Bonds	CGSB	3,45,620.62	3,59,278.29	9,308.67	8.29	8.29	3,45,620.62	3,59,278.29	22,535.72	8.31	8.31	3,32,033.45	3,56,933.47	18,607.66	7.75	7.75
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	**B Government Securities / Other Approved Securities**	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo	CGSL	3,86,494.96	3,88,205.67	7,172.54	7.49	7.49	3,86,494.96	3,88,205.67	21,479.58	7.50	7.50	3,83,284.89	3,93,267.30	21,721.63	7.51	7.51
8	B2 State Government Bonds/ Development Loans	SGGB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	B3 State Government Guaranteed Loans	SGGL	498.66	512.90	10.64	8.47	8.47	498.66	512.90	31.77	8.46	8.46	497.67	512.32	53.41	8.50	8.50
10	B4 Other Approved Securities (excluding Infrastructure Investmen	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE															
12	**C Housing and Loans to State Govt for housing and fire fightin**	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,563.27	2,612.10	47.92	7.41	7.41	2,563.27	2,612.10	144.32	7.45	7.45	2,580.30	2,592.01	145.22	7.45	7.45
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	45,058.72	46,700.60	914.37	8.05	8.05	45,058.72	46,700.60	2,744.46	8.08	8.08	45,076.20	46,273.22	2,745.49	8.08	8.08
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C13 Equity Shares in Housing Finance Companies	HAEQ	1,421.81	1,392.04	-	-	-	1,421.81	1,392.04	2.75	1.17	1.17	-	-	-	-	-
25	**D Infrastructure Investments**	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	4,061.90	4,084.82	1.37	0.40	0.40	4,061.90	4,084.82	7.20	1.02	1.02	561.46	676.44	1,072.21	139.56	139.56
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	715.40	271.02	271.02
29	D6 Infrastructure - Equity and Equity Related Instruments (Promo	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,57,718.91	1,65,180.61	3,221.09	8.10	8.10	1,57,718.91	1,65,180.61	9,600.19	8.09	8.09	1,51,835.67	1,58,710.39	9,300.14	8.13	8.13
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bon	ICTD	22,989.01	24,066.23	458.02	7.90	7.90	22,989.01	24,066.23	1,381.77	7.98	7.98	15,498.99	16,198.96	354.38	7.72	7.72
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Units of Infrastructure Investment Trust	OIIT	7,394.45	7,916.24	189.45	10.66	10.66	7,394.45	7,916.24	532.51	10.08	10.08	5,573.00	5,425.16	48.13	7.96	7.96
38	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	399.82	-	-	-	-	399.82	-	-	-	-	1,400.47	-	-	-	-

41	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D18 Infrastructure - Reclassified Approved Investments - Equity (	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	**E Approved Investment Subject To Exposure Norms**	TITLE															
44	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	1,631.32	2,121.65	2.23	0.62	0.62	1,631.32	2,121.65	36.02	3.79	3.79	944.39	1,086.74	2,599.25	191.40	191.40
45	E2 Corporate Securities (Approved Investment) -Equity Shares (	EACE	69,533.88	70,301.77	2,479.37	5.46	5.46	69,533.88	70,301.77	8,223.28	17.89	17.89	51,491.77	54,175.86	4,749.37	13.17	13.17
46	E7 Equity Shares - Companies incorporated outside India (investe	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	1,88,986.70	2,00,086.06	3,887.23	8.27	8.27	1,88,986.70	2,00,086.06	11,591.89	8.25	8.25	1,67,712.35	1,76,482.72	9,111.38	8.30	8.30
53	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E15 Corporate Securities (Approved Investment) -Derivative Instr	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E17 Loans - Policy Loans	ELPL	4,428.95	4,428.95	122.24	11.35	11.35	4,428.95	4,428.95	309.04	10.35	10.35	3,081.47	3,081.47	209.51	10.01	10.01
56	E20 Deposits - Deposit with scheduled banks	ECDB	10,866.45	10,866.45	187.56	7.27	7.27	10,866.45	10,866.45	512.70	7.10	7.10	7,746.58	7,746.58	711.78	9.40	9.40
57	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	39,839.25	39,839.25	479.39	5.27	5.27	39,839.25	39,839.25	1,523.74	5.42	5.42	26,241.95	26,241.95	1,559.56	6.44	6.44
59	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	**F Other than Approved Securities**	TITLE	-	-													
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	147.14	158.85	-	-	-	147.14	158.85	-	-	-	147.14	149.60	(36.46)	(33.81)	(33.81)
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	660.00	660.00	-	-	-	660.00	660.00	-	-	-	-	-	-	-	-
72	F5 Equity Shares (incl. Equity related Instruments) - Promoter Gr	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	5,414.57	5,683.62	24.98	1.82	1.82	5,414.57	5,683.62	380.02	10.21	10.21	1,893.59	3,749.80	225.24	14.34	14.34
81	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F18 Units of Real Estate Investment Trust (REITs)	ORIT	1,184.34	1,637.85	114.93	11.36	11.36	1,184.34	1,637.85	144.67	11.12	11.12	1,467.23	1,586.81	116.08	12.45	12.45
83	F19 Reclasify Approved Investments - Equity	ORAE	736.30	948.13	-	-	-	736.30	948.13	2.77	0.50	0.50	550.08	497.23	420.00	63.96	63.96
84	F20 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total :	**12,97,651.02**	**13,36,682.06**	**28,621.99**			**12,97,651.02**	**13,36,682.06**	**81,184.42**			**11,99,618.64**	**12,55,388.04**	**74,429.39**		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature

Date : 25-Jan-2026

Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

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[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2025

Scheme : ULIP - UNIT LINKED FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	**A Central Government Securities**	TITLE															
2	A1 Central Government Bonds	CGSB	18,496.91	18,517.46	226.10	6.01	6.01	18,496.91	18,517.46	689.79	6.40	6.40	11,152.15	11,120.85	1,088.29	8.02	8.02
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	26,411.42	26,423.96	378.42	5.85	5.85	26,411.42	26,423.96	1,245.71	6.08	6.08	25,275.78	25,275.62	1,130.35	6.76	6.76
6	**B Government Securities / Other Approved Securities**	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	2,007.76	2,010.55	36.66	6.93	6.93	2,007.76	2,010.55	132.10	7.04	7.04	2,523.69	2,521.40	181.16	7.80	7.80
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investmen	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**C Housing and Loans to State Govt for housing and fire fightin**	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Equity Shares in Housing Finance Companies	HAEQ	1,785.15	1,800.13	(53.31)	(2.55)	(2.55)	1,785.15	1,800.13	(19.35)	(0.92)	(0.92)	889.44	1,151.15	(215.35)	(20.67)	(20.67)
18	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Equity Shares in Housing Finance Companies	HOEQ	-	-	17.51	9.63	9.63	-	-	239.78	46.56	46.56	-	-	322.65	31.10	31.10
20	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	C7 Bonds/Debentures issued by HUDCO	HTHD	2,117.48	2,098.71	36.12	6.35	6.35	2,117.48	2,098.71	152.89	7.53	7.53	2,649.13	2,571.25	154.08	7.66	7.66
22	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	5,609.01	5,707.75	96.60	7.23	7.23	5,609.01	5,707.75	375.58	7.91	7.91	4,130.66	4,180.67	326.98	7.93	7.93
23	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	**D Infrastructure Investments**	TITLE															
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	7,228.57	8,304.47	(262.08)	(1.36)	(1.36)	7,228.57	8,304.47	(1,086.79)	(10.16)	(10.16)	8,875.09	12,022.85	2,815.25	15.53	15.53
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	17,939.94	22,810.97	256.79	1.20	1.20	17,939.94	22,810.97	1,876.64	8.34	8.34	10,972.82	18,356.82	3,507.47	18.95	18.95
31	D6 Infrastructure - Equity and Equity Related Instruments (Promo	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	4,024.19	4,088.34	68.97	7.12	7.12	4,024.19	4,088.34	234.11	9.11	9.11	-	-	24.21	7.82	7.82
35	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D11 Infrastructure - Other Corporate Securities- Debentures/ Bon	ICTD	3,497.92	3,633.33	65.81	7.34	7.34	3,497.92	3,633.33	188.11	7.33	7.33	2,498.90	2,612.74	170.67	11.55	11.55
37	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D14 Infrastructure - PSU - Debentures/ Bonds	OIIT	166.59	104.47	18.42	17.90	17.90	166.59	104.47	(52.32)	(37.30)	(37.30)	-	-	-	-	-
40	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

42	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	D17 Infrastructure - Equity (including unlisted)	IOEQ	7,154.89	7,445.12	1,270.49	18.50	18.50	7,154.89	7,445.12	1,599.69	23.20	23.20	9,166.93	10,468.05	(424.44)	(3.92)	(3.92)
44	D18 Infrastructure - Reclassified Approved Investments - Equity (	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	**E Approved Investment Subject To Exposure Norms**	**TITLE**															
46	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	22,999.10	31,242.89	2,889.47	12.20	12.20	22,999.10	31,242.89	5,765.38	22.91	22.91	21,379.32	29,508.84	3,800.36	11.42	11.42
47	E2 Corporate Securities (Approved Investment) -Equity Shares (	EACE	2,73,762.62	3,31,145.50	19,743.43	6.39	6.39	2,73,762.62	3,31,145.50	31,426.33	10.43	10.43	2,32,989.15	2,95,816.58	25,044.57	9.09	9.09
48	E7 Equity Shares - Companies incorporated outside India (investe	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	6.62	100.00	100.00	-	-	-	-	-
53	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	40,049.88	41,400.75	699.48	7.52	7.52	40,049.88	41,400.75	2,668.14	7.89	7.89	57,205.97	58,160.48	3,899.28	8.56	8.56
55	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E15 Corporate Securities (Approved Investment) -Derivative Instr	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	10,884.55	10,884.55	196.60	5.31	5.31	10,884.55	10,884.55	669.89	5.43	5.43	8,483.30	8,483.30	442.58	6.47	6.47
61	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	E34 Mutual Funds - ETF	EETF	9,043.23	9,558.99	683.07	8.24	8.24	9,043.23	9,558.99	1,025.12	12.12	12.12	9,976.12	10,497.51	453.85	5.33	5.33
70	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	3,726.81	3,726.81	-	-	-	3,726.81	3,726.81	-	-	-	3,874.93	3,874.93	-	-	-
71	**F Other than Approved Securities**	TITLE															
72	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	31,028.61	34,550.00	(216.35)	(0.62)	(0.62)	31,028.61	34,550.00	4,736.74	13.81	13.81	22,733.28	26,285.99	5,023.67	19.30	19.30
75	**F4 Other than Approved Investments - Equity Shares (incl PSUs**	OEPU	921.63	639.50	(40.23)	(6.05)	(6.05)	921.63	639.50	(126.63)	(20.53)	(20.53)	1,038.04	1,000.82	(37.22)	(5.92)	(5.92)
76	F6 Equity Shares (incl. Equity related Instruments) - Promoter Gr	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85	**F17 Reclassified Approved Investments - Debt**	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
86	F19 Reclasify Approved Investments - Equity	ORAE	5,837.34	6,493.92	394.60	6.57	6.57	5,837.34	6,493.92	1,054.66	20.52	20.52	2,463.97	2,483.70	(459.62)	(16.84)	(16.84)
87	**F19 Passively Managed Equity ETF (Non Promoter Group)**	OETF	-	-	-	-	-	-	-	-	-	-	-	-	30.40	5.57	5.57
		Total :	**4,94,693.61**	**5,72,588.18**	**26,506.59**			**4,94,693.61**	**5,72,588.18**	**52,802.17**			**4,38,278.65**	**5,26,393.55**	**47,279.22**		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jan-2026

Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

C

L-34 YIELD ON INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2025

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (` in Lakhs)	(` in Lakhs)	%	%
1	**A Central Government Securities**	TITLE															
2	A1 Central Government Bonds	CGSB	31,295.36	32,124.60	574.43	7.28	7.28	31,295.36	32,124.60	1,712.33	7.27	7.27	31,257.31	32,189.75	1,731.50	7.26	7.26
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	4.57	6.67	6.67
6	**B Government Securities / Other Approved Securities**	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	25,884.07	26,236.42	498.25	7.64	7.64	25,884.07	26,236.42	1,492.37	7.65	7.65	25,885.70	26,677.18	1,519.08	7.66	7.66
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investmen	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	18.18	8.59	8.59
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**C Housing and Loans to State Govt for housing and fire fightin**	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,563.27	2,612.10	47.92	7.41	7.41	2,563.27	2,612.10	144.32	7.45	7.45	2,580.30	2,592.01	145.22	7.45	7.45
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	8,056.76	8,332.73	159.63	7.86	7.86	8,056.76	8,332.73	481.75	7.93	7.93	8,070.49	8,252.78	482.54	7.93	7.93
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C13 Equity Shares in Housing Finance Companies	HAEQ	143.63	140.28	-	-	-	143.63	140.28	0.35	1.28	1.28	-	-	-	-	-
26	**D Infrastructure Investments**	TITLE															
27	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	248.98	249.13	0.15	0.68	0.68	248.98	249.13	0.43	1.11	1.11	22.73	25.55	22.69	93.68	93.68
29	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D6 Infrastructure - Equity and Equity Related Instruments (Promo	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	20,718.03	21,140.78	333.36	7.62	7.62	20,718.03	21,140.78	855.90	7.72	7.72	13,236.79	13,479.82	776.85	7.79	7.79
34	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D11 Infrastructure - Other Corporate Securities- Debentures/ Bon	ICTD	4,990.50	5,172.87	97.66	7.76	7.76	4,990.50	5,172.87	293.53	7.80	7.80	-	-	-	-	-
36	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	**D18 Infrastructure - Reclassified Approved Investments - Equity (**	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	**E Approved Investment Subject To Exposure Norms**	TITLE															
44	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	170.99	235.34	0.07	0.19	0.19	170.99	235.34	3.38	3.28	3.28	101.89	125.36	2.18	3.20	3.20

45	E2 Corporate Securities (Approved Investment) -Equity Shares (	EACE	2,850.62	2,982.52	79.65	4.55	4.55	2,850.62	2,982.52	97.52	5.44	5.44	1,716.96	1,689.43	166.75	10.66	10.66
46	E7 Equity Shares - Companies incorporated outside India (investe	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	32,494.00	33,850.49	612.51	8.00	8.00	32,494.00	33,850.49	1,751.89	7.98	7.98	27,948.59	29,042.26	1,474.36	8.01	8.01
53	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E15 Corporate Securities (Approved Investment) -Derivative Instr	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E17 Loans - Policy Loans	ELPL	5.18	5.18	0.13	9.04	9.04	5.18	5.18	0.14	9.63	9.63	-	-	-	-	-
56	E20 Deposits - Deposit with scheduled banks	ECDB	0.60	0.60	-	-	-	0.60	0.60	-	-	-	0.95	0.95	-	-	-
57	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	3,531.20	3,531.20	76.56	5.31	5.31	3,531.20	3,531.20	243.23	5.42	5.42	3,972.50	3,972.50	208.29	6.45	6.45
59	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	**F Other than Approved Securities**	TITLE															
69	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	**F4 Other than Approved Investments - Equity Shares (incl PSUs**	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F4 Equity Shares (incl. Equity related Instruments) - Promoter Gr	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Reclasify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total :	**1,32,953.18**	**1,36,614.26**	**2,480.33**			**1,32,953.18**	**1,36,614.26**	**7,077.13**			**1,14,794.21**	**1,18,047.60**	**6,552.20**		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Date : 25-Jan-2026

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yeild is calulcated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

C

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

d Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

ement of Down Graded Investments | Statement as on: 31st December 2025 | Periodicity of Submission: Quarterly

` in Lakhs

	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
During the Quarter [1]								
----------NIL----------								
As on Date [2]								
CES LTD M-09/03/2028	IORD	399.82	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#

est of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

uarter shall be deleted from the Cumulative listing.

AL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI n and Group Fund.

C

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

ement of Down Graded Investments | Statement as on: 31st December 2025 | Periodicity of Submission: Quarterly

` in Lakhs

	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
During the Quarter [1]								
----------NIL----------								
As on Date [2]								
----------NIL----------								

est of my knowledge and belief and nothing has been concealed or suppressed.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

rter.
ng earlier Quarter shall be deleted from the Cumulative listing.

03-04
n for dimunition in value of investments of IL&FS.

C

FORM L-35-DOWNGRADING OF INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

ement of Down Graded Investments | Statement as on: 31st December 2025 | Periodicity of Submission: Quarterly

` in Lakhs

	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
During the Quarter [1]								
----------NIL----------								
As on Date [2]								
----------NIL----------								

est of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

rter.
ng earlier Quarter shall be deleted from the Cumulative listing.

03-04

C

FORM L-36: Premium and number of lives covered by policy type

ageas life FEDERAL

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Premium and number of lives covered by policy type for up to the quarter ended 31st December 2025

Sl. No	Particulars	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
i	Individual Single Premium- (ISP)																
	From 0-10000	0.00	0	0	0.55	0.00	0	0	0.00	0.55	0	0	10.55	0.35	10	10	20.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.50	0	0	0.00	1.15	5	5	35.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	1.95	3	1	7.69	1.94	3	4	7.11	7.10	11	8	25.37	34.80	54	51	183.40
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	6.05	5	4	29.00	3.41	3	2	4.26	25.43	22	19	171.32	37.31	33	27	105.64
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-250,000	8.74	4	4	0.29	0.00	0	0	0.00	15.43	7	6	0.56	6.70	3	3	0.39
	From 250,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	110.58	13	10	5.98	-20.36	0	0	0.93	454.23	41	35	22.44	204.91	22	19	6.94
iii	Group Single Premium (GSP)																
	From 0-10000	9.77	6	538	183.25	8.16	3	163	183.25	69.53	1	306	3,683.26	13.48	8	838	317.85
	From 10,001-25,000	2.87	1	669	326.15	1.61	3	443	141.89	6.59	3	1,379	645.15	3.07	8	737	248.77
	From 25001-50,000	0.00	0	125	503.80	0.74	0	125	503.80	0.41	0	1,000	1,457.00	0.41	0	538	1,457.00
	From 50,001- 75,000	2.45	0	125	254.32	1.43	0	1,184	959.50	8.03	2	1,163	752.41	3.10	0	2,238	1,177.07
	From 75,001-100,000	3.49	1	666	1,443.60	0.00	0	0	0.00	0.49	1	1,000	1,000.00	0.65	0	2,037	1,000.00
	From 1,00,001 -1,25,000	1.14	0	468	104.12	3.62	0	3,255	2,161.75	6.72	0	3,039	1,816.26	4.65	0	3,256	2,224.36
	Above Rs. 1,25,000	14,209.75	2	2,20,667	5,29,999.26	8,999.26	2	1,85,452	1,49,999.00	29,999.84	47	10,20,483	13,07,449.00	29,999.53	7	15,55,954	13,07,449.00
iv	Group Single Premium- Annuity- GSPA																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 250,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
v	Individual non Single Premium- INSP																
	From 0-10000	119.67	113	104	73,290.45	3.33	58	49	3,063.90	375.86	499	397	3,34,495.55	13.65	245	193	10,536.90
	From 10,001-25,000	74.26	258	251	14,184.53	10.46	55	53	2,651.71	165.50	538	519	46,524.38	81.40	399	390	17,187.15
	From 25001-50,000	3,449.39	4,877	4,445	22,999.45	2,943.26	5,335	4,847	32,340.36	3,777.01	15,541	13,985	99,999.53	3,444.54	16,286	15,000	99,999.75
	From 50,001- 75,000	819.04	1,365	1,211	12,550.05	551.79	878	776	6,582.39	2,093.62	3,465	3,142	29,948.40	1,494.42	2,378	2,133	18,389.06
	From 75,001-100,000	2,999.99	3,998	3,998	47,999.95	2,999.83	3,997	3,997	39,544.41	14,999.96	14,487	13,344	1,39,444.24	2,344.98	2,995	2,995	29,379.86
	From 1,00,001 -1,25,000	562.42	504	458	7,670.58	355.43	311	277	3,661.43	1,497.41	1,329	1,201	18,951.74	1,115.15	996	875	12,730.42
	Above Rs. 1,25,000	47,799.34	5,484	4,588	4,79,444.46	49,425.46	5,633	4,705	4,84,455.53	44,487.49	44,788	43,588	5,00,999.90	24,539.33	14,884	13,964	2,39,999.44
vi	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 250,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
vii	Group Non Single Premium (GNSP)																
	From 0-10000	0.48	0	33	1,440.00	0.00	0	1	75.00	0.71	0	44	2,354.07	0.23	1	8	240.00
	From 10,001-25,000	0.49	0	35	385.00	0.53	0	36	660.00	1.71	0	74	1,870.00	1.31	0	108	2,180.00
	From 25001-50,000	1.18	1	48	1,606.00	0.00	0	0	0.00	1.74	1	100	3,466.61	0.33	1	15	540.00
	From 50,001- 75,000	0.72	0	73	2,727.01	0.00	0	0	0.00	1.92	0	92	4,202.12	0.63	1	801	820.50
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	1,006.70	0	1,74,000	20,47,007.00	0.00	0	0	0.00	1,006.69	6	1,74,267	20,46,993.00	0.00	0	837	1,706.00
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
2	Renewal Premium																
i	Individual																
	From 0-10000	456.34	7,713	7,437	1,71,273.24	532.66	33,264	32,499	3,36,636.68	1,376.83	14,817	14,155	3,72,244.57	1,028.84	75,571	65,778	10,89,786.63
	From 10,001-25,000	2,345.20	15,005	13,240	12,40,000	2,303.01	29,272	25,725	4,00,220.15	6,250.11	43,500	38,415	4,05,214.57	6,139.23	87,170	75,545	7,26,000.24
	From 25001-50,000	8,735.56	29,345	27,350	1,45,333.62	8,721.93	22,084	18,241	2,03,501.54	23,932.25	75,071	68,477	3,83,437.83	22,873.86	74,487	62,816	4,27,846.69
	From 50,001- 75,000	4,885.35	9,004	7,900	57,400.00	4,903.90	14,324	12,247	1,44,181.41	5,435.60	15,085	8,653	80,884.56	5,693.28	15,085	8,653	4,89,665.45
	From 75,001-100,000	9,264.83	11,843	10,767	1,09,727.25	8,094.90	13,832	12,882	1,06,876.50	24,565.71	29,251	26,028	2,82,232.23	20,530.93	22,293	21,970	2,81,571.56
	From 1,00,001 -1,25,000	2,345.83	1,723	1,455	15,005.25	1,445.00	556	555	20,000.04	3,333.37	1,911	1,765	25,000.13	2,444.45	1,874	1,811	25,000.52
	Above Rs. 1,25,000	27,126.92	12,034	10,641	3,13,144.22	21,107.85	3,402	3,438	3,37,342.74	73,545.17	30,475	25,906	8,12,629.16	52,342.38	30,766	20,469	6,94,043.04
ii	Individual- Annuity																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
iii	Group																
	From 0-10000	-0.11	0	3	-229.54	-0.38	0	18	675.26	-1.21	0	18	277.75	-0.80	0	42	1,747.87
	From 10,001-25,000	0.43	0	4	25.40	0.28	0	3	54.74	0.47	0	4	25.40	0.28	0	4	54.74
	From 25001-50,000	0.00	0	0	0.00	0.84	0	33	735.82	0.67	0	22	350.62	1.82	0	40	1,047.49
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.70	0	51	514.05
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	1.54	0	58	1,643.06
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	10.38	0	311	10,438.31	3.83	0	51	1,514.46
iv	Group- Annuity																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001 -1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00

Note:

a) Premium stands for premium amount. b) No. of lives means no. of lives insured under the policies. c) Premium collected for Annuity will be disclosed separately as stated above. d) Premium slabs given in the form are based on annualized premium.

e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.

f) Innespect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation. g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

C

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.

www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

(Rs in Lakhs)

S.No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Lives	Premium	No. of Lives	Premium	No. of Lives	Premium	No. of Lives	Premium
1	Individual agents	0	0.00	0	0.00	0	-5	0.00	0	0	0.00
2	Corporate Agents-Banks	2	2,96,120	10105.72	1	3,62,700	7460.13	5	7,78,681	26049.86	4	11,90,434	21817.45
3	Corporate Agents -Others	3	66,879	1028.22	5	3,943	34.19	12	1,97,974	1850.45	5	3,943	34.19
4	Brokers	6	1,90,325	4378.40	2	80,038	211.35	14	2,31,074	4586.03	22	1,82,136	416.07
5	Micro Agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
6	Direct Business	0	3,785	95.04	0	44,323	389.40	3	6,730	722.75	1	2,00,182	1554.68
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
	Total(A)	11	5,57,109	15,607.38	8	4,91,004	8,095.08	34	12,14,454	33,209.08	32	15,76,695	23,822.39
	Referral Arrangements												

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FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E) , Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st December 2025

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	2,157	2,879.70	2,313	2,172.10	5,998	6,968.06	5,804	4,794.26
2	Corporate Agents-Banks	9,754	16,998.23	8,850	15,819.03	30,519	53,592.14	30,523	55,904.04
3	Corporate Agents -Others	209	30.12	0	0.00	262	40.02	0	0.00
4	Brokers	193	395.51	-2	-5.00	339	512.16	886	3,287.22
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company W	4	5.11	0	0.00	6	5.68	1	0.60
	- Others	4,464	5,832.33	3,031	3,397.35	11,162	12,923.88	7,654	8,693.98
7	IMF	70	88.46	0	0.00	88	104.92	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	0	0.00	0	0.00	0	0.00	0	0.00
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	Total	**16,851**	**26,229.46**	**14,192**	**21,383.48**	**48,374**	**74,146.86**	**44,868**	**72,680.09**
	Referral Arrangements								

Note:
1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

C

FORM L-39-Data on Settlement (paid) Claims (Individual) for the period October 2025 - December 2025

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	2093	1251	-	-	-	-	3344	7887.84
2	**Survival Benefit**	24999	5212	-	-	-	-	30211	11881.44
3	**Annuities / Pension**	948	557	-	-	-	-	1505	121.64
4	**Surrender**		8335	-	-	-	-	8335	25323.87
5	**Other benefits**		1318	-	-	-	-	1318	3033.62
								0	
1	**Death Claims**	0	290	6	0	0	0	296	1628.33

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note:- **Financial Statements reflect the Claims Intimated during the financial year.**

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FORM L-39-Data on Settlement (paid) Claims (Group) for the period period October 2025 - December 2025



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	0	0	0	0	0	0	0	0
2	**Survival Benefit**	0	0	0	0	0	0	0	0
3	**For Annuities / Pension**	0	0	0	0	0	0	0	0
4	**For Surrender**	0	1158	0	0	0	0	1158	374.51
5	**Other benefits**	0	1649	0	0	0	0	1649	179.19
1	**Death Claims**	0	3116	11	0	0	0	3127	3140.24

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

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FORM L-39-Data on Settlement (paid) Claims (Individual) for the period April 2025 - December 2025

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	7069	4030	-	-	-	-	11099	29151.95
2	**Survival Benefit**	61700	14738	-	-	-	-	76438	33445.57
3	**Annuities / Pension**	3219	1314	-	-	-	-	4533	371.11
4	**Surrender**	0	21541	-	-	-	-	21541	62813.86
5	**Other benefits**	0	3506	-	-	-	-	3506	7331.80
1	**Death Claims**	0	824	26	0	0	0	850	4731.67

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note:- **Financial Statements reflect the Claims Intimated during the financial year.**

C

FORM L-39-Data on Settlement (paid) Claims (Group) for the period April 2025 - December 2025

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	**Maturity Claims**	0	0	0	0	0	0	0	0
2	**Survival Benefit**	0	0	0	0	0	0	0	0
3	**For Annuities / Pension**	0	0	0	0	0	0	0	0
4	**For Surrender**	0	3483	0	0	0	0	3483	1156.93
5	**Other benefits**	0	2365	0	0	0	0	2365	416.32
1	**Death Claims**	0	9485	31	0	0	0	9516	8982.04

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

C

FORM L-40: Quarterly claims data for Life (Individual)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2025 - December 2025

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit[1]	Annuities/ Pension	Surrender	Other Benefits[2]
1	**Claims O/S at the beginning of the period**	255	933	628	255	103
2	**Claims Booked during the period**	3394	30252	1757	8384	1301
3	**Claims Paid during the period**	3344	30211	1505	8335	1318
4	**Unclaimed[3]**					
5	**Claims O/S at End of the period**	305	974	880	304	86
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	131	208	396	304	63
	3 months and less than 6 months	73	207	197		10
	6 months and less than 1 year	81	368	186		11
	1year and above	20	191	101		2
		-	-	-	-	-

[1] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[2] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

[3] Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

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FORM L-40: Quarterly claims data for Life (Group)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
[IRDA Registration No.135 and Corporate Identity Number (CIN)
Claims data for Life (Group) for the period- October 2025 - December 2025

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period[1]	4	8
2	Claims Intimated / Booked during the period	299	3145
(a)	Less than 3 years from the date of acceptance of risk	61	3093
(b)	Greater than 3 years from the date of acceptance of risk	238	52
3	Claims Paid during the period	296	3127
4	Claims Repudiated during the period[2]	0	1
5	Claims Rejected[3]	0	0
6			
7	Claims O/S at End of the period	7	25
	Outstanding Claims:-		
	Less than 3months	7	25
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

[1] Opening Balance is the closing balance of previous quarter.
[2] Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.
[3] Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.
[4] Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.
Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

C

FORM L-40: Quarterly claims data for Life (Individual)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2025 - December 2025

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit[1]	Annuities/ Pension	Surrender	Other Benefits[2]
1	**Claims O/S at the beginning of the period**	436	859	288	314	33
2	**Claims Booked during the period**	10968	76553	5125	21531	3559
3	**Claims Paid during the period**	11099	76438	4533	21541	3506
4	**Unclaimed**					
5	**Claims O/S at End of the period**	305	974	880	304	86
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3 months	131	208	396	304	63
	3 months and less than 6 months	73	207	197		10
	6 months and less than 1 year	81	368	186		11
	1year and above	20	191	101		2
			-	-		

[1] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[2] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

[3] Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

C

FORM L-40: Quarterly claims data for Life (Group)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
[IRDA Registration No.135 and Corporate Identity Number (CIN)
Claims data for Life (Group) for the period- April 2025 - December 2025

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period[1]	3	3
2	Claims Intimated / Booked during the period	854	9541
(a)	Less than 3 years from the date of acceptance of risk	173	9403
(b)	Greater than 3 years from the date of acceptance of risk	681	138
3	Claims Paid during the period	850	9516
4	Claims Repudiated during the period[2]	0	3
5	Claims Rejected[3]	0	0
6	Unclaimed[4]	0	0
7	Claims O/S at End of the period	7	25
	Outstanding Claims:-		
	Less than 3months	7	25
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

[1] Opening Balance is the closing balance of previous quarter.

[2] Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

[3] Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

[4] Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

C

Form L-41 GRIEVANCE DISPOSAL

Name of the Insurer: Ageas Federal Life Insurance Company Limited **Date:** **31-Dec-25**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st December 2025

Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by the customers**							
a)	**Death Claims**	Nil	3	Nil	Nil	3	Nil	5
b)	**Policy Servicing**	Nil	7	5	Nil	2	Nil	16
c)	**Proposal Processing**	Nil	5	1	Nil	4	Nil	11
d)	**Survival Claims**	Nil	7	1	Nil	6	Nil	19
e)	**ULIP Related**	Nil	1	1	Nil	Nil	Nil	1
f)	**Unfair Business Practices**	Nil	51	9	2	40	Nil	140
g)	**Others**	Nil	24	5	2	17	Nil	49
	Total Number of complaints	Nil	98	22	4	72	Nil	241

2	**Total No. of Policies upto corresponding period of previous year**	44900
3	**Total No. of Claims upto corresponding period of previous year**	7438
4	**Total No. of policies during current year**	48408
5	**Total No. of claims during current year**	10396
6	**Total No. of Policy complaints(current year) per 10,000 policies(current year):**	50
7	**Total No. of Claims complaints (current year) per 10,000 claims registered(current year):**	5

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	**Up to 15 days**	Nil	Nil	Nil	Nil	Nil	Nil
b)	**15 - 30 days**	Nil	Nil	Nil	Nil	Nil	Nil
c)	**30 - 90 days**	Nil	Nil	Nil	Nil	Nil	Nil
d)	**90 days & Beyond**	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil

Version 1.2
21-10-2026

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
Type	Category of business	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.36% Max: 6.14%	Min: 5.32% Max: 6.10%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 627.07 Max: 895.82	Min: 597.21 Max: 853.16
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

C

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December,2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)[5]	
Type	Category of business	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 0.55% Max: 7.65%	Min: 1.4% Max: 7.5%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

C

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Non-Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.36% Max:7.49%	Min: 5.32% Max:7.49%	Min:28.6% Max: 247.5%	Min:28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 238.91 Max: 981.3	Min: 227.5 Max: 934.7
	General Annuity	Min: 5.27% Max: 6.05%	Min: 5.27% Max: 6.05%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 686.9 Max: 686.9	Min: 654.3 Max: 654.3
	Pension	Min: 5.16% Max: 5.94%	Min: 5.16% Max: 5.94%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	Health	Min: 4.63% Max: 5.41%	Min: 4.63% Max: 5.41%	Min: 138% Max: 138%	Min: 138% Max: 138%	Min: 25.51% Max: 244.84%	Min: 110% Max: 110%	Min: 238.86 Max: 981.3	Min: 654.3 Max: 934.7
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	Min: 88% Max: 159.5%	Min: 88% Max: 159.5%	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	Health	NA	NA	NA	NA	NA	NA	NA	NA

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FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December,2025

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)[5]	
		As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Non-Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Min:10%	Min:0% Min:10%		
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%		NOT APPLICABLE
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked-Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 0%		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	NA	NA	NA	NA	NA	NA		

[2] Fixed per policy expenses

[3] Premium related expenses

[4] Restricted to Lapse and Surrender

[5] Future bonus includes Future Reversionery assumption and Cash bonus

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

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FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Par									
	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

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FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Par	**Non-Linked -VIP**								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

C

FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]	
		As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Non-Par	**Non-Linked -VIP**								
	Life	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.22% Max: 6.06%	Min: 5.16% Max: 5.94%	Min: 59.4% Max: 250%	Min: 59.4% Max: 211.2%	NA	NA	Min: 686.9 Max: 981.3	Min: 654.3 Max: 934.7
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	Min: 4.73% Max: 4.73%	Min: 4.73% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

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FORM L-42: VALUATION BASIS (LIFE)

[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2025

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
Type	Category of business	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024	As at 31st December for the year 2025	As at 31st December for the year 2024
Non-Par	**Non-Linked -VIP**							NOT APPLICABLE	
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	5%	5%	Min: 0% Max: 7.5%	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked-Others								
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		

[2] Fixed per policy expenses

[3] Premium related expenses

[4] Restricted to Lapse and Surrender

[5] Future bonus includes Future Reversionery assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

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Form L 43 **Voting Activity Disclosure under Stewardship Code for the Quarter ending December 2025**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: **31-Dec-25**

Meeting Date	Investee Company Nam	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	
24-Oct-25	**Titan Company Limited**	Postal Ballot	Management	Reappoint Sandeep Singhal (DIN: 00422796) as Independent Director for five years from 11 November 2025	FOR	FOR	Sandeep Singhal, 59, is the Co-Founder of Nexus Venture Partners Ltd, that manages over USD 1.5 bn and has an active portfolio of over 75 companies across various industries like technology, enterprise, consumer services, internet and mobile, alternate energy and agribusiness sectors. He has been on board since 11 November 2020. He has attended all seven board meetings held in FY25. His reappointment as an independent director is in line with statutory requirement. We support the resolution.
24-Oct-25	**Titan Company Limited**	Postal Ballot	Management	Appoint Puneet Chhatwal (DIN: 07624616) as Non-Executive Non-Independent Director from 28 August 2025, liable to retire by rotation	FOR	FOR	Puneet Chhatwal, 61, is Managing Director and Chief Executive Officer of Indian Hotels Company Limited (IHCL). He is being appointed as a Nominee Director of Tata Sons Private Limited on the board of Titan Company Limited. Tata Sons Private Limited is the promoter of Titan Company Limited and directly held 20.84% equity stake (as on 30 June 2025). He is liable to retire by rotation, and his appointment is in line with statutory requirements. We support the resolution.
27-Oct-25	**Tata Consumer Products Limited**	Postal Ballot	Management	Approve material related party transactions with Capital Foods Private Limited (CFPL): a 75% subsidiary, for an aggregate amount not exceeding Rs. 16.5 bn for FY26	FOR	FOR	Capital Foods Private Limited (CFPL) is engaged in the business of manufacture and sale of packaged food and condiments and primarily manufactures and sells chutney, masala, sauces, noodles and soups under the trademark Ching's Secret and Smith & Jones. The proposed transactions include purchase of goods for distribution in India, intercorporate deposit / loans, contract manufacturing services, reimbursement of related expenses and other transactions. The aggregate limits for FY25 are Rs. 16.5 bn - operational transactions are upto Rs. 13.0 bn and financial transactions in the form of intercorporate deposits and loans will be upto Rs. 3.5 bn outstanding at any time in FY26. The total value of transactions with CFPL aggregated to Rs. 9.45 bn in FY25. The approval includes providing financial support to CFPL - we generally require the financial support to be in the ratio of shareholding. Notwithstanding, we understand that TCPL expects to acquire 100% equity in CFPL over a three-year period and is therefore extending the entire support. We raise concerns the approval is being sought for outstanding amounts for financial transactions. We believe the approved limit should consider the gross amount especially of borrowings and repayments, not just the outstanding balance. Notwithstanding, we support the resolution given CFPL is a 75% subsidiary whose financials are consolidated with TCPL. The approval is for one year with an absolute cap on both operational and financial transactions. We support the resolution.
06-Dec-25	**Coforge Limited**	EGM	Management	Approve scheme of amalgamation of Cigniti Technologies Limited with Coforge Limited	FOR	FOR	The proposed merger of Cigniti Technologies Limited into Coforge Limited represents the final legal step to achieve full integration, following Coforge's acquisition of a 54% majority stake in December 2024. The scheme will result in a dilution of 3.6% for Coforge's existing shareholders. The valuation of Coforge and Cigniti is derived from a combination of income approach, market price approach and comparable companies' multiple approach. Under the approved 1:1 share swap ratio, Cigniti shareholders will receive one Coforge share for every Cigniti share held which is in line with the share exchange ratio derived by using only the market price approach. Additionally, the amalgamation will improve operational efficiency, scale operations, and expand global market access. We support the resolution.

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FORM L-45 OFFICES AND OTHER INFORMATION **As at : December 31,2025**

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st October, 2025 - 31st December, 2025)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED **Date: 31st December, 2025**

BOD and Key Person Information

S. No.	Information		Number
1	No. of offices at the beginning of the year		79
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4	No. of branches opened during the year	Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		79
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b)	a) 6 b) 1 c) 5 d) 2 e) 1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		a.3869 b.95 c.3964

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FORM L-45 OFFICES AND OTHER INFORMATION **As at : December 31,2025**

[IRDAI Registration No.135 dated 19th December 2007]

12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)		a) 9054 b) 5 c) 8 d) 66 e) 0 f) 16 g) 2 h) 0 i) 0

Employees and Insurance Agents and Intermediaries -Movement

	Particulars	Employees	Insurance Agents and Intermediaries
	Number at the beginning of the quarter 1-10-2025	3701(On roll+AL)	8462
	Recruitments during the quarter 1-10-2025 to 31-12-2025	565(On roll+AL)	725
	Attrition during the quarter 1-10-2025 to 31-12-2025	397(On roll+AL)	36
	Number at the end of the quarter 1-01-2026	3869(On roll+AL)	9151

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