



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futures, N. M. Joshi Marg, Lower Panel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(" in Lakhs)

| Particulars | Schedule | For the quarter ended December 31, 2024 | | | | | | | | | | Grand Total | |
|---|----------|---|--------------|----------------|---------------------|---------------|-------------------|------------|-----------|-------------|-----------|---------------|---------------|
| | | Linked Business | | | Non-Linked Business | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| Premiums earned - net | | | | | | | | | | | | | |
| (a) Premium | L-4 | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | 29,564 | 73,654 |
| (b) Reinsurance ceded | | (26) | - | (26) | (25) | (25) | (1,154) | - | - | (2) | - | (1,156) | (1,207) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 22,165 | 385 | 22,550 | 21,489 | 21,489 | 28,420 | (23) | 6 | 5 | - | 28,408 | 72,447 |
| Income from investments | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 2,301 | 13 | 2,314 | 8,440 | 8,440 | 13,691 | 224 | 19 | - | - | 13,934 | 24,688 |
| (b) Profit on sale/redemption of investments | | 23,784 | 96 | 23,880 | 1,089 | 1,089 | 2,213 | 41 | - | - | - | 2,254 | 27,223 |
| (c) (Loss on sale/ redemption of investments) | | (4,883) | (24) | (4,907) | (17) | (17) | (18) | - | - | - | - | (18) | (4,942) |
| (d) Transfer/gain on revaluation/change in fair value | | (48,013) | (405) | (48,418) | - | - | (247) | - | - | - | - | (247) | (48,665) |
| (e) Amortisation of premium/discount on investments (net) | | 550 | 7 | 557 | 88 | 88 | 250 | 6 | 4 | - | 10 | 270 | 915 |
| Other Income | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 1 | - | 1 | - | - | - | - | - | - | - | - | 1 |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | (2) | - | (2) | 2 | 2 | - | - | - | - | - | - | - |
| Total (A) | | (4,097) | 72 | (4,025) | 31,091 | 31,091 | 44,309 | 248 | 29 | 5 | 10 | 44,601 | 71,667 |
| Commission | L-5 | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | 3,107 | 6,028 |
| Operating expenses related to insurance business | L-6 | 4,533 | 241 | 4,774 | 3,776 | 3,776 | 5,733 | 4 | 2 | 4 | 2 | 5,745 | 14,295 |
| Goods and Services Tax on ULIP Charges | | 637 | 7 | 644 | - | - | - | - | - | - | - | - | 644 |
| Provision for doubtful debts | | - | - | - | 2 | 2 | - | - | - | - | - | - | 2 |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (B) | | 5,919 | 260 | 6,179 | 5,938 | 5,938 | 8,839 | 4 | 2 | 5 | 2 | 8,852 | 20,969 |
| Benefits paid (net) | L-7 | 20,432 | 144 | 20,576 | 6,405 | 6,405 | 15,926 | 239 | - | 25 | - | 16,190 | 43,171 |
| Interim & Terminal bonuses paid | | - | - | - | 1,269 | 1,269 | - | - | - | - | - | - | 1,269 |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | |
| (a) Gross* | | (87) | (18) | (105) | 16,110 | 16,110 | 14,946 | (150) | 15 | - | 8 | 14,819 | 30,824 |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 75 | - | - | - | - | 75 | 75 |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | (29,591) | (112) | (29,703) | - | - | - | - | - | - | - | - | (29,703) |
| (e) Fund for Discontinued Policies | | 1,095 | - | 1,095 | - | - | - | - | - | - | - | - | 1,095 |
| Total (C) | | (8,151) | 14 | (8,137) | 23,784 | 23,784 | 30,947 | 89 | 15 | 25 | 8 | 31,084 | 46,731 |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (1,865) | (202) | (2,067) | 1,369 | 1,369 | 4,523 | 155 | 12 | (25) | - | 4,665 | 3,967 |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | - | - | - | 194 | 194 | - | - | - | - | - | - | 194 |
| Surplus / (Deficit) after Tax | | (1,865) | (202) | (2,067) | 1,175 | 1,175 | 4,523 | 155 | 12 | (25) | - | 4,665 | 3,773 |
| Appropriations | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Balance Sheet being *Deficit in Revenue Account (Policyholders' Account)* | | (1,803) | (202) | (2,005) | - | - | (1,824) | - | - | (25) | - | (1,849) | (3,854) |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being funds for future appropriations | | (62) | - | (62) | 1,175 | 1,175 | 6,347 | 155 | 12 | - | - | 6,514 | 7,627 |
| Total (D) | | (1,865) | (202) | (2,067) | 1,175 | 1,175 | 4,523 | 155 | 12 | (25) | - | 4,665 | 3,773 |

* represents Mathematical Reserves after allocation of bonus



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Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(' in Lakhs)

| Particulars | Schedule | For the period ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|---|----------|--|--------------|----------------|---------------------|---------------|-------------------|------------|-----------|-------------|-----------|----------------|----------------|--|
| | | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Premiums earned - net | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 88,939 | 209,548 | |
| (b) Reinsurance ceded | | (79) | - | (79) | (48) | (48) | (3,086) | - | - | (3) | - | (3,089) | (3,216) | |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | 69,505 | 1,322 | 70,827 | 49,655 | 49,655 | 85,603 | 219 | 16 | 11 | 1 | 85,850 | 206,332 | |
| Income from investments | | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 8,483 | 51 | 8,534 | 24,571 | 24,571 | 40,146 | 675 | 58 | - | - | 40,879 | 73,984 | |
| (b) Profit on sale/redemption of investments | | 81,462 | 497 | 81,959 | 3,431 | 3,431 | 5,552 | 47 | - | - | - | 5,599 | 90,989 | |
| (c) (Loss on sale/ redemption of investments) | | (8,960) | (54) | (9,014) | (17) | (17) | (18) | - | - | - | - | (18) | (9,049) | |
| (d) Transfer/gain on revaluation/change in fair value | | (35,127) | (343) | (35,470) | - | - | (400) | - | - | - | - | (400) | (35,870) | |
| (e) Amortisation of premium/discount on investments (net) | | 1,518 | 18 | 1,536 | 271 | 271 | 818 | 17 | 10 | 1 | 29 | 875 | 2,682 | |
| Other Income | | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 5 | - | 5 | 33 | 33 | - | - | - | - | - | - | 38 | |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Others | | 43 | 2 | 45 | 29 | 29 | 42 | - | - | - | - | 42 | 116 | |
| Total (A) | | 116,929 | 1,493 | 118,422 | 77,973 | 77,973 | 131,743 | 958 | 84 | 12 | 30 | 132,827 | 329,222 | |
| Commission | L-5 | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | 9,036 | 17,497 | |
| Operating expenses related to insurance business | L-6 | 14,544 | 662 | 15,206 | 9,803 | 9,803 | 16,485 | 32 | 5 | 19 | 7 | 16,548 | 41,557 | |
| Goods and Services Tax on ULIP Charges | | 1,858 | 18 | 1,876 | - | - | - | - | - | - | - | - | 1,876 | |
| Provision for doubtful debts | | (5) | - | (5) | (4) | (4) | (15) | (1) | - | - | - | (16) | (25) | |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Provisions (other than taxation) | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total (B) | | 19,067 | 730 | 19,797 | 15,540 | 15,540 | 25,501 | 34 | 5 | 21 | 7 | 25,568 | 60,905 | |
| Benefits paid (net) | L-7 | 62,818 | 317 | 63,135 | 15,792 | 15,792 | 46,821 | 676 | 9 | 25 | 103 | 47,634 | 126,561 | |
| Interim & Terminal bonuses paid | | - | - | - | 1,460 | 1,460 | - | - | - | - | - | - | 1,460 | |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | |
| (a) Gross* | | 74 | 7 | 81 | 41,429 | 41,429 | 46,631 | (27) | 46 | (7) | (83) | 46,560 | 88,070 | |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 1,834 | - | - | - | - | 1,834 | 1,834 | |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Fund Reserve for Linked Policies | | 37,571 | 1,070 | 38,641 | - | - | - | - | - | - | - | - | 38,641 | |
| (e) Fund for Discontinued Policies | | 4,802 | - | 4,802 | - | - | - | - | - | - | - | - | 4,802 | |
| Total (C) | | 105,265 | 1,394 | 106,659 | 58,681 | 58,681 | 95,286 | 649 | 55 | 18 | 20 | 96,028 | 261,368 | |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (7,403) | (631) | (8,034) | 3,752 | 3,752 | 10,956 | 275 | 24 | (27) | 3 | 11,231 | 6,949 | |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | - | - | - | 512 | 512 | - | - | - | - | - | - | 512 | |
| Surplus / (Deficit) after Tax | | (7,403) | (631) | (8,034) | 3,240 | 3,240 | 10,956 | 275 | 24 | (27) | 3 | 11,231 | 6,437 | |
| Appropriations | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)" | | (7,447) | (631) | (8,078) | - | - | (2,349) | - | - | (27) | - | (2,376) | (10,454) | |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - | |
| Balance being funds for future appropriations | | 44 | - | 44 | 3,240 | 3,240 | 13,305 | 275 | 24 | - | 3 | 13,607 | 16,891 | |
| Total (D) | | (7,403) | (631) | (8,034) | 3,240 | 3,240 | 10,956 | 275 | 24 | (27) | 3 | 11,231 | 6,437 | |

* represents Mathematical Reserves after allocation of bonus



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Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(` in Lakhs)

| Particulars | Schedule | For the corresponding previous quarter ended December 31, 2023 | | | | | | | | | | Grand Total | |
|---|----------|--|------------|---------------|---------------------|---------------|-------------------|------------|-----------|------------|-------------|---------------|----------------|
| | | Linked Business | | | Non-Linked Business | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| Premiums earned - net | | | | | | | | | | | | | |
| (a) Premium | L-4 | 17,691 | 8 | 17,699 | 19,324 | 19,324 | 28,952 | 174 | 5 | 9 | 1 | 29,141 | 66,164 |
| (b) Reinsurance ceded | | (17) | - | (17) | (18) | (18) | (897) | - | - | (3) | - | (900) | (935) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 17,674 | 8 | 17,682 | 19,306 | 19,306 | 28,055 | 174 | 5 | 6 | 1 | 28,241 | 65,229 |
| Income from investments | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 2,746 | 13 | 2,759 | 7,300 | 7,300 | 12,475 | 224 | 19 | - | 1 | 12,719 | 22,778 |
| (b) Profit on sale/redemption of investments | | 6,149 | 164 | 6,313 | 269 | 269 | 213 | - | - | - | - | 213 | 6,795 |
| (c) (Loss on sale/ redemption of investments) | | (215) | (4) | (219) | 8 | 8 | 8 | - | - | - | (15) | (7) | (218) |
| (d) Transfer/gain on revaluation/change in fair value | | 33,822 | 96 | 33,918 | - | - | (236) | - | - | - | - | (236) | 33,682 |
| (e) Amortisation of premium/discount on investments (net) | | 498 | 4 | 502 | 207 | 207 | 350 | 6 | 4 | - | 11 | 371 | 1,080 |
| Other Income | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 1 | - | 1 | 175 | 175 | - | - | - | - | - | - | 176 |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (A) | | 60,675 | 281 | 60,956 | 27,265 | 27,265 | 40,865 | 404 | 28 | 6 | (2) | 41,301 | 129,522 |
| Commission | L-5 | 341 | - | 341 | 3,320 | 3,320 | 2,423 | 3 | - | 2 | - | 2,428 | 6,089 |
| Operating expenses related to insurance business | L-6 | 3,210 | 5 | 3,215 | 4,929 | 4,929 | 4,367 | 14 | 1 | 11 | 6 | 4,399 | 12,543 |
| Goods and Services Tax on ULIP Charges | | 499 | 2 | 501 | - | - | - | - | - | - | - | - | 501 |
| Provision for doubtful debts | | - | - | - | - | - | 2 | - | - | - | - | 2 | 2 |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | (101) | - | (101) | (33) | (33) | (33) | - | - | - | - | (33) | (167) |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (B) | | 3,949 | 7 | 3,956 | 8,216 | 8,216 | 6,759 | 17 | 1 | 13 | 6 | 6,796 | 18,968 |
| Benefits paid (net) | L-7 | 23,510 | 229 | 23,739 | 5,077 | 5,077 | 13,015 | 192 | 4 | 1 | 88 | 13,300 | 42,116 |
| Interim & Terminal bonuses paid | | - | - | - | 93 | 93 | - | - | - | - | - | - | 93 |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | |
| (a) Gross* | | 63 | 10 | 73 | 14,413 | 14,413 | 19,372 | 162 | 18 | (1) | (84) | 19,467 | 33,953 |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 702 | - | - | - | - | 702 | 702 |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | 34,159 | 38 | 34,197 | - | - | - | - | - | - | - | - | 34,197 |
| (e) Fund for Discontinued Policies | | (11) | - | (11) | - | - | - | - | - | - | - | - | (11) |
| Total (C) | | 57,721 | 277 | 57,998 | 19,583 | 19,583 | 33,089 | 354 | 22 | - | 4 | 33,469 | 111,050 |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (995) | (3) | (998) | (534) | (534) | 1,017 | 33 | 5 | (7) | (12) | 1,036 | (496) |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | - | - | - | (475) | (475) | - | - | - | - | - | - | (475) |
| Surplus / (Deficit) after Tax | | (995) | (3) | (998) | (59) | (59) | 1,017 | 33 | 5 | (7) | (12) | 1,036 | (21) |
| Appropriations | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Balance Sheet being 'Deficit in Revenue Account (Policyholders' Account)' | | (996) | (3) | (999) | - | - | - | - | - | (7) | (13) | (20) | (1,019) |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being funds for future appropriations | | 1 | - | 1 | (59) | (59) | 1,018 | 33 | 5 | - | - | 1,056 | 998 |
| Total (D) | | (995) | (3) | (998) | (59) | (59) | 1,018 | 33 | 5 | (7) | (13) | 1,036 | (21) |

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(' in Lakhs)

| Particulars | Schedule | For the corresponding previous period ended December 31, 2023 | | | | | | | | | | Grand Total | |
|---|----------|---|-------------|----------------|---------------------|---------------|-------------------|--------------|-----------|-------------|-------------|----------------|----------------|
| | | Linked Business | | | Non-Linked Business | | | | | | | | |
| | | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| Premiums earned - net | | | | | | | | | | | | | |
| (a) Premium | L-4 | 47,456 | 42 | 47,498 | 42,550 | 42,550 | 81,903 | 1,085 | 15 | 24 | 1 | 83,028 | 173,076 |
| (b) Reinsurance ceded | | (52) | - | (52) | (35) | (35) | (2,353) | - | - | (11) | - | (2,364) | (2,451) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 47,404 | 42 | 47,446 | 42,515 | 42,515 | 79,550 | 1,085 | 15 | 13 | 1 | 80,664 | 170,625 |
| Income from investments | | | | | | | | | | | | | |
| (a) Interest, dividends & rent - gross | | 9,233 | 53 | 9,286 | 21,178 | 21,178 | 36,463 | 652 | 58 | - | 40 | 37,213 | 67,677 |
| (b) Profit on sale/redemption of investments | | 19,503 | 262 | 19,765 | 676 | 676 | 987 | - | - | - | - | 987 | 21,428 |
| (c) (Loss on sale/ redemption of investments) | | (1,472) | (5) | (1,477) | 11 | 11 | 12 | - | - | - | (45) | (33) | (1,499) |
| (d) Transfer/gain on revaluation/change in fair value | | 76,692 | 339 | 77,031 | - | - | (407) | - | - | - | - | (407) | 76,624 |
| (e) Amortisation of premium/discount on investments (net) | | 1,616 | 11 | 1,627 | 535 | 535 | 1,067 | 19 | 7 | 1 | 16 | 1,110 | 3,272 |
| Other Income | | | | | | | | | | | | | |
| (a) Miscellaneous Income | | 1 | - | 1 | 175 | 175 | 9 | - | - | - | - | 9 | 185 |
| Contribution from Shareholder's Account towards Excess EoM | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (A) | | 152,977 | 702 | 153,679 | 65,090 | 65,090 | 117,681 | 1,756 | 80 | 14 | 12 | 119,543 | 338,312 |
| Commission | L-5 | 933 | - | 933 | 4,353 | 4,353 | 7,167 | 17 | - | 5 | - | 7,189 | 12,475 |
| Operating expenses related to insurance business | L-6 | 8,722 | 16 | 8,738 | 7,923 | 7,923 | 16,128 | 74 | 3 | 43 | 11 | 16,259 | 32,920 |
| Goods and Services Tax on ULIP Charges | | 1,461 | 6 | 1,467 | - | - | - | - | - | - | - | - | 1,467 |
| Provision for doubtful debts | | (1) | - | (1) | 1 | 1 | 4 | - | - | - | - | 4 | 4 |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (net) | | (101) | - | (101) | (33) | (33) | (33) | - | - | - | - | (33) | (167) |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (B) | | 11,014 | 22 | 11,036 | 12,244 | 12,244 | 23,266 | 91 | 3 | 48 | 11 | 23,419 | 46,699 |
| Benefits paid (net) | L-7 | 71,686 | 358 | 72,044 | 10,373 | 10,373 | 34,715 | 720 | 4 | 1 | 1,035 | 36,475 | 118,892 |
| Interim & Terminal bonuses paid | | - | - | - | 128 | 128 | - | - | - | - | - | - | 128 |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | |
| (a) Gross* | | 242 | 31 | 273 | 39,634 | 39,634 | 48,101 | 910 | 58 | (7) | (1,013) | 48,049 | 87,956 |
| (b) Amount ceded in reinsurance | | - | - | - | - | - | 2,215 | - | - | - | - | 2,215 | 2,215 |
| (c) Amount accepted in reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | 71,729 | 301 | 72,030 | - | - | - | - | - | - | - | - | 72,030 |
| (e) Fund for Discontinued Policies | | 499 | - | 499 | - | - | - | - | - | - | - | - | 499 |
| Total (C) | | 144,156 | 690 | 144,846 | 50,135 | 50,135 | 85,031 | 1,630 | 62 | (6) | 22 | 86,739 | 281,720 |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (2,193) | (10) | (2,203) | 2,711 | 2,711 | 9,384 | 35 | 15 | (28) | (21) | 9,385 | 9,893 |
| Provision for taxation - Tax charge (Net of Tax expense for earlier periods) | | - | - | - | (21) | (21) | - | - | - | - | - | - | (21) |
| Surplus / (Deficit) after Tax | | (2,193) | (10) | (2,203) | 2,732 | 2,732 | 9,384 | 35 | 15 | (28) | (21) | 9,385 | 9,914 |
| Appropriations | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer from Shareholders' Account (Non-Technical Accounts) | | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Balance Sheet being *Deficit in Revenue Account (Policyholders' Account)* | | (2,207) | (10) | (2,217) | - | - | - | - | - | (28) | (21) | (49) | (2,266) |
| Transfer to other reserves | | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being funds for future appropriations | | 14 | - | 14 | 2,732 | 2,732 | 9,384 | 35 | 15 | - | - | 9,434 | 12,180 |
| Total (D) | | (2,193) | (10) | (2,203) | 2,732 | 2,732 | 9,384 | 35 | 15 | (28) | (21) | 9,385 | 9,914 |

* represents Mathematical Reserves after allocation of bonus



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024 - Shareholders' Account (Non Technical Account)**

('in Lakhs)

| Particulars | Schedule | For the quarter ended December 31, 2024 | For the period ended December 31, 2024 | For the corresponding previous quarter ended December 31, 2023 | For the corresponding previous period ended December 31, 2023 |
|---|----------|--|---|--|---|
| Amounts transferred from the Policyholders' A/c (Technical Account) | | - | - | - | - |
| Income from investments | | | | | |
| (a) Interest, dividends & rent - gross | | 1,316 | 3,974 | 1,281 | 3,828 |
| (b) Profit on sale/redemption of investments | | 190 | 662 | 44 | 173 |
| (c) (Loss on sale/ redemption of investments) | | (21) | (21) | 3 | 4 |
| (d) (Amortisation of premium) / discount on investments (net) | | 153 | 462 | 192 | 533 |
| Other Income | | | | | |
| (a) Fees & Charges | | - | - | 1 | 1 |
| (b) Miscellaneous Income | | 2 | 11 | 356 | 497 |
| Total (A) | | 1,640 | 5,088 | 1,877 | 5,036 |
| Expense other than those directly related to the insurance business | L-6A | 187 | 488 | 119 | 336 |
| Contribution to the Policyholders' Account (Technical Account) towards Excess EoM | | - | - | - | - |
| Interest on subordinated debt | | - | - | - | - |
| Expenses towards CSR activities | | - | - | 30 | 242 |
| Penalties | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Amount Transferred to Policyholders' Account | | - | - | - | - |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | (67) | (67) |
| (b) Provision for doubtful debts | | - | - | - | - |
| (c) Others - Managerial remuneration in excess of regulatory limits | | - | 116 | 57 | 411 |
| Total (B) | | 187 | 604 | 139 | 922 |
| Profit/(Loss) before tax = (A) - (B) | | 1,453 | 4,484 | 1,738 | 4,114 |
| Provision for taxation - Income Tax | | 451 | 603 | 807 | 1,148 |
| Tax expense for earlier periods | | - | - | - | - |
| Profit/(Loss) after tax | | 1,002 | 3,881 | 931 | 2,966 |
| Appropriations | | | | | |
| (a) Balance at the beginning of the year/period | | 30,846 | 36,527 | 27,865 | 31,530 |
| (b) Interim dividends paid during the year/period | | - | - | - | - |
| (c) Final dividend | | - | (8,560) | - | (5,700) |
| (d) Dividend distribution tax | | - | - | - | - |
| (e) Transfer to reserves/other accounts | | - | - | - | - |
| | | - | - | - | - |
| Profit / (Loss) carried to the Balance Sheet | | 31,848 | 31,848 | 28,796 | 28,796 |
| | | 0.13 | 0.49 | 0.12 | 0.37 |



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC167164**BALANCE SHEET AS AT DECEMBER 31, 2024**

| (' In Lakhs) | | | |
|---|----------|-------------------------|---|
| Particulars | Schedule | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS | | | |
| Share capital | L-8,L-9 | 80,000 | 80,000 |
| Share Application Money Pending Allotment | | - | - |
| Reserves and surplus | L-10 | 31,848 | 28,796 |
| Credit / (Debit) Fair value change account | | 802 | 1,010 |
| Sub-Total | | 112,650 | 109,806 |
| Borrowings | L-11 | - | - |
| POLICYHOLDERS' FUNDS | | | |
| Credit / (Debit) Fair value change account | | 6,866 | 8,435 |
| Policy liabilities | | 1,214,454 | 1,085,115 |
| Insurance reserves | | - | - |
| Provision for linked liabilities | | 500,767 | 449,333 |
| Funds for discontinued policies | | - | - |
| Discontinued on account of non-payment of premium | | 25,627 | 19,578 |
| Others | | - | - |
| Sub-Total | | 1,747,714 | 1,562,461 |
| Funds for future appropriation - Participating funds | | | |
| Linked | | 44 | 14 |
| Non-Linked (Non-PAR) | | 13,607 | 9,434 |
| Non-Linked (PAR) | | 23,075 | 22,709 |
| Deferred Tax Liabilities (Net) | | - | - |
| TOTAL | | 1,897,090 | 1,704,424 |
| APPLICATION OF FUNDS | | | |
| Investments | | | |
| Shareholders' | L-12 | 86,846 | 81,468 |
| Policyholders' | L-13 | 1,227,802 | 1,102,836 |
| Assets held to cover linked liabilities | L-14 | 526,394 | 468,911 |
| Loans | L-15 | 3,081 | 2,545 |
| Fixed assets | L-16 | 17,020 | 16,462 |
| Deferred Tax Assets (Net) | | - | - |
| Current assets | | | |
| Cash and bank balances | L-17 | 10,092 | 8,987 |
| Advances and other assets | L-18 | 49,457 | 50,676 |
| Sub-Total (A) | | 59,549 | 59,663 |
| Current liabilities | L-19 | 30,266 | 26,516 |
| Provisions | L-20 | 3,790 | 3,211 |
| Sub-Total (B) | | 34,056 | 29,727 |
| Net Current Assets/(Liabilities) (C) = (A) - (B) | | 25,493 | 29,936 |
| Miscellaneous expenditure (to the extent not written off or adjusted) | L-21 | - | - |
| Debit balance in Profit & Loss Account (Shareholders' account) | | - | - |
| Deficit in the Revenue Account (Policyholders' Account) | | 10,454 | 2,266 |
| Sub-Total | | 10,454 | 2,266 |
| TOTAL | | 1,897,090 | 1,704,424 |
| CONTINGENT LIABILITIES | | | |
| (' In Lakhs) | | | |
| Particulars | | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
| Partly paid-up investments | | Nil | Nil |
| Claims, other than against policies, not acknowledged as debts by the company | | Nil | Nil |
| Underwriting commitments outstanding (in respect of shares and securities) | | Nil | Nil |
| Guarantees given by or on behalf of the Company | | 25 | 25 |
| Statutory demands/ liabilities in dispute, not provided for | | 468 | 3,503 |
| Reinsurance obligations to the extent not provided for in accounts | | Nil | Nil |
| Others-Policy Related Claims under litigation | | 3,368 | 2,695 |
| TOTAL | | 3,861 | 6,223 |

FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

| Particulars | For the quarter ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|-------------------------------------|---|------------|---------------|---------------------|---------------|-------------------|-------------|----------|----------|----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 7,964 | 325 | 8,289 | 4,626 | 4,626 | 3,675 | - | - | - | - | - | 3,675 | 16,590 |
| Renewal premiums | 9,438 | 7 | 9,445 | 16,888 | 16,888 | 17,831 | - | 6 | 7 | - | - | 17,844 | 44,177 |
| Single premiums | 4,789 | 53 | 4,842 | - | - | 8,068 | (23) | - | - | - | - | 8,045 | 12,887 |
| Total premium | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | - | 29,564 | 73,654 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | - | 29,564 | 73,654 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 22,191 | 385 | 22,576 | 21,514 | 21,514 | 29,574 | (23) | 6 | 7 | - | - | 29,564 | 73,654 |

| Particulars | For the period ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|-------------------------------------|--|--------------|---------------|---------------------|---------------|-------------------|------------|-----------|-----------|----------|----------|---------------|----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 25,215 | 919 | 26,134 | 12,774 | 12,774 | 14,238 | - | - | 2 | - | - | 14,240 | 53,148 |
| Renewal premiums | 25,456 | 36 | 25,492 | 36,929 | 36,929 | 50,599 | - | 16 | 11 | - | - | 50,626 | 113,047 |
| Single premiums | 18,913 | 367 | 19,280 | - | - | 23,852 | 219 | - | 1 | 1 | 1 | 24,073 | 43,353 |
| Total premium | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 1 | 88,939 | 209,548 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 1 | 88,939 | 209,548 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 69,584 | 1,322 | 70,906 | 49,703 | 49,703 | 88,689 | 219 | 16 | 14 | 1 | 1 | 88,939 | 209,548 |

| Particulars | For the corresponding previous quarter ended December 31, 2023 | | | | | | | | | | | Grand Total | |
|-------------------------------------|--|----------|---------------|---------------------|---------------|-------------------|------------|----------|----------|----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 3,375 | - | 3,375 | 8,447 | 8,447 | 2,113 | - | - | 2 | - | - | 2,115 | 13,937 |
| Renewal premiums | 7,907 | 8 | 7,915 | 10,877 | 10,877 | 18,498 | - | 5 | 7 | - | - | 18,510 | 37,302 |
| Single premiums | 6,409 | - | 6,409 | - | - | 8,341 | 174 | - | - | 1 | 1 | 8,516 | 14,925 |
| Total premium | 17,691 | 8 | 17,699 | 19,324 | 19,324 | 28,952 | 174 | 5 | 9 | 1 | 1 | 29,141 | 66,164 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 17,691 | 8 | 17,699 | 19,324 | 19,324 | 28,952 | 174 | 5 | 9 | 1 | 1 | 29,141 | 66,164 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 17,691 | 8 | 17,699 | 19,324 | 19,324 | 28,952 | 174 | 5 | 9 | 1 | 1 | 29,141 | 66,164 |

| Particulars | For the corresponding previous period ended December 31, 2023 | | | | | | | | | | | Grand Total | |
|-------------------------------------|---|-----------|---------------|---------------------|---------------|-------------------|--------------|-----------|-----------|----------|----------|---------------|----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| First year premiums | 9,270 | - | 9,270 | 11,376 | 11,376 | 17,381 | - | - | 10 | - | - | 17,391 | 38,037 |
| Renewal premiums | 21,953 | 42 | 21,995 | 31,174 | 31,174 | 43,911 | - | 15 | 12 | - | - | 43,938 | 97,107 |
| Single premiums | 16,233 | - | 16,233 | - | - | 20,611 | 1,085 | - | 2 | 1 | 1 | 21,699 | 37,932 |
| Total premium | 47,456 | 42 | 47,498 | 42,550 | 42,550 | 81,903 | 1,085 | 15 | 24 | 1 | 1 | 83,028 | 173,076 |
| Premium income from business | | | | | | | | | | | | | |
| - in India | 47,456 | 42 | 47,498 | 42,550 | 42,550 | 81,903 | 1,085 | 15 | 24 | 1 | 1 | 83,028 | 173,076 |
| - outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 47,456 | 42 | 47,498 | 42,550 | 42,550 | 81,903 | 1,085 | 15 | 24 | 1 | 1 | 83,028 | 173,076 |

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

([₹] in Lakhs)

| Particulars | For the quarter ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|---|-----------|------------|---------------------|--------------|-------------------|----------|----------|----------|----------|----------|--------------|--------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Commission paid | | | | | | | | | | | | | |
| Direct - First year premiums | 559 | 7 | 566 | 1,669 | 1,669 | 885 | - | - | - | - | - | 885 | 3,120 |
| - Renewal premiums | 31 | - | 31 | 308 | 308 | 96 | - | - | 1 | - | - | 97 | 436 |
| - Single premiums | 92 | 1 | 93 | - | - | 1,778 | - | - | - | - | - | 1,778 | 1,871 |
| Gross Commission | 682 | 8 | 690 | 1,977 | 1,977 | 2,769 | - | - | 1 | - | - | 2,760 | 5,427 |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Commission | 682 | 8 | 690 | 1,977 | 1,977 | 2,769 | - | - | 1 | - | - | 2,760 | 5,427 |
| Rewards paid | 67 | 4 | 71 | 183 | 183 | 347 | - | - | - | - | - | 347 | 601 |
| Total Commission | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | - | 3,107 | 6,028 |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the quarter ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|---|-----------|------------|---------------------|--------------|-------------------|----------|----------|----------|----------|----------|--------------|--------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Individual agents | 110 | 9 | 119 | 695 | 695 | 184 | 1 | - | 1 | - | - | 186 | 1,000 |
| Corporate agents | 639 | 3 | 642 | 1,465 | 1,465 | 2,876 | (1) | - | - | - | - | 2,875 | 4,982 |
| Brokers | - | - | - | - | - | 46 | - | - | - | - | - | 46 | 46 |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Commission | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | - | 3,107 | 6,028 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | |
| In India | 749 | 12 | 761 | 2,160 | 2,160 | 3,106 | - | - | 1 | - | - | 3,107 | 6,028 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |

([₹] in Lakhs)

| Particulars | For the period ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|--|-----------|--------------|---------------------|--------------|-------------------|----------|----------|----------|----------|----------|--------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Commission paid | | | | | | | | | | | | | |
| Direct - First year premiums | 1,809 | 35 | 1,844 | 4,684 | 4,684 | 3,598 | - | - | 1 | - | - | 3,599 | 10,127 |
| - Renewal premiums | 85 | - | 85 | 671 | 671 | 289 | - | - | 1 | - | - | 290 | 1,046 |
| - Single premiums | 678 | 7 | 685 | - | - | 4,743 | 3 | - | - | - | - | 4,746 | 5,431 |
| Gross Commission | 2,572 | 42 | 2,614 | 5,355 | 5,355 | 8,630 | 3 | - | 2 | - | - | 8,635 | 16,604 |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Commission | 2,572 | 42 | 2,614 | 5,355 | 5,355 | 8,630 | 3 | - | 2 | - | - | 8,635 | 16,604 |
| Rewards paid | 98 | 8 | 106 | 386 | 386 | 401 | - | - | - | - | - | 401 | 893 |
| Total Commission | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | - | 9,036 | 17,497 |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the period ended December 31, 2024 | | | | | | | | | | | Grand Total | |
|--|--|-----------|--------------|---------------------|--------------|-------------------|----------|----------|----------|----------|----------|--------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Individual agents | 211 | 22 | 233 | 1,339 | 1,339 | 360 | 1 | - | 1 | - | - | 362 | 1,934 |
| Corporate agents | 2,060 | 28 | 2,088 | 4,402 | 4,402 | 8,608 | 2 | - | 1 | - | - | 8,611 | 15,101 |
| Brokers | 399 | - | 399 | - | - | 63 | - | - | - | - | - | 63 | 462 |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Commission | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | - | 9,036 | 17,497 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | | |
| In India | 2,670 | 50 | 2,720 | 5,741 | 5,741 | 9,031 | 3 | - | 2 | - | - | 9,036 | 17,497 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(` in Lakhs)

| Particulars | For the corresponding previous quarter ended December 31, 2023 | | | | | | | | | | | Grand Total | |
|--|--|----------|------------|---------------------|--------------|-------------------|----------|----------|----------|----------|--------------|--------------|--|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| Commission paid | | | | | | | | | | | | | |
| Direct - First year premiums | 162 | - | 162 | 3,018 | 3,018 | 549 | - | - | 1 | - | 550 | 3,730 | |
| - Renewal premiums | 28 | - | 28 | 198 | 198 | 103 | - | - | 1 | - | 104 | 330 | |
| - Single premiums | 140 | - | 140 | - | - | 1,739 | 3 | - | - | - | 1,742 | 1,882 | |
| Gross Commission | 330 | - | 330 | 3,216 | 3,216 | 2,391 | 3 | - | 2 | - | 2,396 | 5,942 | |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - | |
| Net Commission | 330 | - | 330 | 3,216 | 3,216 | 2,391 | 3 | - | 2 | - | 2,396 | 5,942 | |
| Rewards paid | 11 | - | 11 | 104 | 104 | 32 | - | - | - | - | 32 | 147 | |
| Total Commission | 341 | - | 341 | 3,320 | 3,320 | 2,423 | 3 | - | 2 | - | 2,428 | 6,089 | |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the corresponding previous quarter ended December 31, 2023 | | | | | | | | | | | Grand Total |
|--|--|----------|------------|---------------------|--------------|-------------------|----------|----------|----------|----------|--------------|--------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Individual agents | 31 | - | 31 | 328 | 328 | 101 | - | - | - | - | 101 | 460 |
| Corporate agents | 272 | - | 272 | 2,992 | 2,992 | 2,320 | 3 | - | 2 | - | 2,325 | 5,589 |
| Brokers | 38 | - | 38 | - | - | 2 | - | - | - | - | 2 | 40 |
| Others | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Commission | 341 | - | 341 | 3,320 | 3,320 | 2,423 | 3 | - | 2 | - | 2,428 | 6,089 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | |
| In India | 341 | - | 341 | 3,320 | 3,320 | 2,423 | 3 | - | 2 | - | 2,428 | 6,089 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

(` in Lakhs)

| Particulars | For the corresponding previous period ended December 31, 2023 | | | | | | | | | | | Grand Total |
|--|---|----------|------------|---------------------|--------------|-------------------|-----------|----------|----------|----------|--------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Commission paid | | | | | | | | | | | | |
| Direct - First year premiums | 489 | - | 489 | 3,632 | 3,632 | 4,124 | - | - | 4 | - | 4,128 | 8,249 |
| - Renewal premiums | 81 | - | 81 | 591 | 591 | 245 | - | - | 1 | - | 246 | 918 |
| - Single premiums | 331 | - | 331 | - | - | 2,664 | 17 | - | - | - | 2,681 | 3,012 |
| Gross Commission | 901 | - | 901 | 4,223 | 4,223 | 7,033 | 17 | - | 5 | - | 7,055 | 12,179 |
| Add: Commission on re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - |
| Less: Commission on re-insurance ceded | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Commission | 901 | - | 901 | 4,223 | 4,223 | 7,033 | 17 | - | 5 | - | 7,055 | 12,179 |
| Rewards paid | 32 | - | 32 | 130 | 130 | 134 | - | - | - | - | 134 | 296 |
| Total Commission | 933 | - | 933 | 4,353 | 4,353 | 7,167 | 17 | - | 5 | - | 7,189 | 12,475 |

| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission) | For the corresponding previous period ended December 31, 2023 | | | | | | | | | | | Grand Total |
|--|---|----------|------------|---------------------|--------------|-------------------|-----------|----------|----------|----------|--------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Individual agents | 100 | - | 100 | 411 | 411 | 424 | - | - | - | - | 424 | 935 |
| Corporate agents | 795 | - | 795 | 3,942 | 3,942 | 6,740 | 17 | - | 5 | - | 6,762 | 11,499 |
| Brokers | 38 | - | 38 | - | - | 3 | - | - | - | - | 3 | 41 |
| Others | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Commission | 933 | - | 933 | 4,353 | 4,353 | 7,167 | 17 | - | 5 | - | 7,189 | 12,475 |
| Commission and Rewards on (Excluding Reinsurance) Business written | | | | | | | | | | | | |
| In India | 933 | - | 933 | 4,353 | 4,353 | 7,167 | 17 | - | 5 | - | 7,189 | 12,475 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(` in Lakhs)

| Particulars | For the quarter ended December 31, 2024 | | | | | | | | | | | Grand Total |
|--|---|------------|--------------|---------------------|--------------|-------------------|----------|----------|----------|----------|--------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Employees' remuneration and welfare benefits | 2,713 | 144 | 2,857 | 2,264 | 2,264 | 3,089 | 2 | 1 | 2 | (1) | 3,093 | 8,214 |
| Travel, conveyance and vehicle running expenses | 125 | 7 | 132 | 104 | 104 | 142 | - | - | - | - | 142 | 378 |
| Training Expenses | 15 | 1 | 16 | 13 | 13 | 18 | - | - | - | - | 18 | 47 |
| Rent, rates & taxes | 99 | 4 | 103 | 82 | 82 | 112 | - | - | 1 | - | 113 | 298 |
| Repairs | 8 | 1 | 9 | 5 | 5 | 8 | - | - | - | - | 8 | 22 |
| Printing & stationery | 18 | 1 | 19 | 16 | 16 | 21 | - | - | - | - | 21 | 56 |
| Communication expenses | 77 | 4 | 81 | 65 | 65 | 88 | - | - | - | - | 88 | 234 |
| Legal & professional charges | 252 | 14 | 266 | 210 | 210 | 287 | - | 1 | - | 1 | 289 | 765 |
| Medical fees | 4 | - | 4 | 4 | 4 | 24 | - | - | - | - | 24 | 32 |
| Auditors' fees, expenses etc | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 5 | 1 | 6 | 4 | 4 | 6 | - | - | - | - | 6 | 16 |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity | 1 | - | 1 | - | - | - | - | - | - | - | - | 1 |
| Advertisement and publicity | 145 | 8 | 153 | 133 | 133 | 176 | - | - | - | - | 176 | 462 |
| Interest & bank charges | 18 | - | 18 | 14 | 14 | 20 | - | - | - | - | 20 | 52 |
| Depreciation | 157 | 9 | 166 | 134 | 134 | 182 | - | - | - | - | 182 | 482 |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Business Development and Sales Promotion Expenses | 136 | 8 | 144 | 122 | 122 | 163 | - | - | - | - | 163 | 429 |
| Stamp duty on policies | 21 | - | 21 | 9 | 9 | 90 | - | - | - | - | 90 | 120 |
| Information Technology Expenses | 638 | 32 | 670 | 507 | 507 | 810 | 1 | - | 1 | 2 | 814 | 1,991 |
| Goods and Services Tax (GST) | - | - | - | - | - | 375 | - | - | - | - | 375 | 375 |
| Other expenses | | | | | | | | | | | | |
| a) Subscription charges | 29 | 2 | 31 | 26 | 26 | 34 | - | - | - | - | 34 | 91 |
| b) Electricity charges | 23 | 2 | 25 | 20 | 20 | 27 | - | - | - | - | 27 | 72 |
| c) Office maintenance | 45 | 3 | 48 | 38 | 38 | 52 | 1 | - | - | - | 53 | 139 |
| d) Miscellaneous expenses | 4 | - | 4 | 6 | 6 | 9 | - | - | - | - | 9 | 19 |
| Total | 4,533 | 241 | 4,774 | 3,776 | 3,776 | 5,733 | 4 | 2 | 4 | 2 | 5,745 | 14,295 |
| In India | 4,533 | 241 | 4,774 | 3,776 | 3,776 | 5,733 | 4 | 2 | 4 | 2 | 5,745 | 14,295 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(' in Lakhs)

| Particulars | For the period ended December 31, 2024 | | | | | | | | | | | Grand Total |
|--|--|------------|---------------|---------------------|--------------|-------------------|-----------|----------|-----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Employees' remuneration and welfare benefits | 8,687 | 397 | 9,084 | 5,867 | 5,867 | 8,633 | 19 | 3 | 11 | 4 | 8,670 | 23,621 |
| Travel, conveyance and vehicle running expenses | 388 | 18 | 406 | 262 | 262 | 386 | 1 | - | - | - | 387 | 1,055 |
| Training Expenses | 50 | 2 | 52 | 34 | 34 | 50 | - | - | - | - | 50 | 136 |
| Rent, rates & taxes | 314 | 14 | 328 | 212 | 212 | 312 | 1 | - | 1 | - | 314 | 854 |
| Repairs | 17 | 1 | 18 | 11 | 11 | 17 | - | - | - | - | 17 | 46 |
| Printing & stationery | 65 | 3 | 68 | 44 | 44 | 65 | - | - | - | - | 65 | 177 |
| Communication expenses | 255 | 12 | 267 | 172 | 172 | 253 | 1 | - | - | - | 254 | 693 |
| Legal & professional charges | 806 | 37 | 843 | 544 | 544 | 801 | 2 | 1 | 1 | 1 | 806 | 2,193 |
| Medical fees | 13 | - | 13 | 15 | 15 | 90 | - | - | 1 | - | 91 | 119 |
| Auditors' fees, expenses etc | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 16 | 1 | 17 | 11 | 11 | 16 | - | - | - | - | 16 | 44 |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity | 1 | - | 1 | - | - | - | - | - | - | - | - | 1 |
| Advertisement and publicity | 634 | 29 | 663 | 428 | 428 | 630 | 1 | - | 1 | - | 632 | 1,723 |
| Interest & bank charges | 54 | 2 | 56 | 36 | 36 | 54 | - | - | - | - | 54 | 146 |
| Depreciation | 537 | 25 | 562 | 363 | 363 | 534 | 1 | - | 1 | - | 536 | 1,461 |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Business Development and Sales Promotion Expenses | 569 | 26 | 595 | 384 | 384 | 565 | 1 | - | 1 | - | 567 | 1,546 |
| Stamp duty on policies | 62 | 1 | 63 | 26 | 26 | 297 | - | - | - | - | 297 | 386 |
| Information Technology Expenses | 1,699 | 77 | 1,776 | 1,147 | 1,147 | 2,433 | 4 | 1 | 2 | 2 | 2,442 | 5,365 |
| Goods and Services Tax (GST) | - | - | - | - | - | 985 | - | - | - | - | 985 | 985 |
| Other expenses | | | | | | | | | | | | |
| a) Subscription charges | 109 | 5 | 114 | 74 | 74 | 108 | - | - | - | - | 108 | 296 |
| b) Electricity charges | 77 | 4 | 81 | 52 | 52 | 76 | - | - | - | - | 76 | 209 |
| c) Office maintenance | 151 | 7 | 158 | 102 | 102 | 150 | 1 | - | - | - | 151 | 411 |
| d) Miscellaneous expenses | 40 | 1 | 41 | 19 | 19 | 30 | - | - | - | - | 30 | 90 |
| Total | 14,544 | 662 | 15,206 | 9,803 | 9,803 | 16,485 | 32 | 5 | 19 | 7 | 16,548 | 41,557 |
| In India | 14,544 | 662 | 15,206 | 9,803 | 9,803 | 16,485 | 32 | 5 | 19 | 7 | 16,548 | 41,557 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(` 'in Lakhs)

| Particulars | For the corresponding previous quarter ended December 31, 2023 | | | | | | | | | | | Grand Total |
|--|--|----------|--------------|---------------------|--------------|-------------------|-----------|----------|-----------|----------|--------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Employees' remuneration and welfare benefits | 1,992 | 3 | 1,995 | 2,985 | 2,985 | 2,159 | 8 | - | 6 | 2 | 2,175 | 7,155 |
| Travel, conveyance and vehicle running expenses | 71 | - | 71 | 112 | 112 | 63 | 1 | - | - | - | 64 | 247 |
| Training Expenses | 21 | - | 21 | 30 | 30 | 24 | - | - | - | - | 24 | 75 |
| Rent, rates & taxes | 71 | - | 71 | 110 | 110 | 69 | 1 | - | - | - | 70 | 251 |
| Repairs | 3 | - | 3 | 6 | 6 | 2 | - | - | - | - | 2 | 11 |
| Printing & stationery | 20 | - | 20 | 31 | 31 | 18 | - | - | - | - | 18 | 69 |
| Communication expenses | 71 | - | 71 | 109 | 109 | 59 | 1 | - | - | - | 60 | 240 |
| Legal & professional charges | 171 | - | 171 | 293 | 293 | 145 | 1 | - | 1 | 2 | 149 | 613 |
| Medical fees | 3 | - | 3 | 12 | 12 | 24 | - | - | 1 | - | 25 | 40 |
| Auditors' fees, expenses etc | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 4 | - | 4 | 5 | 5 | 3 | - | - | - | - | 3 | 12 |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity | - | - | - | - | - | 1 | - | - | - | - | 1 | 1 |
| Advertisement and publicity | 171 | - | 171 | 262 | 262 | 167 | 1 | - | - | - | 168 | 601 |
| Interest & bank charges | 13 | - | 13 | 21 | 21 | 10 | - | - | - | - | 10 | 44 |
| Depreciation | 147 | 1 | 148 | 216 | 216 | 150 | 1 | - | 1 | - | 152 | 516 |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Business Development and Sales Promotion Expenses | 94 | - | 94 | 92 | 92 | 41 | - | - | 1 | - | 42 | 228 |
| Stamp duty on policies | 9 | - | 9 | 17 | 17 | 89 | - | - | - | - | 89 | 115 |
| Information Technology Expenses | 303 | 2 | 305 | 511 | 511 | 820 | 1 | 1 | - | 2 | 824 | 1,640 |
| Goods and Services Tax (GST) | (53) | - | (53) | (26) | (26) | 445 | (1) | - | - | - | 444 | 365 |
| Other expenses | | | | | | | | | | | | |
| a) Subscription charges | 30 | - | 30 | 45 | 45 | 29 | - | - | - | - | 29 | 104 |
| b) Office maintenance | 37 | - | 37 | 59 | 59 | 33 | - | - | 1 | - | 34 | 130 |
| c) Electricity charges | 16 | - | 16 | 26 | 26 | 14 | - | - | - | - | 14 | 56 |
| d) Miscellaneous expenses | 16 | (1) | 15 | 13 | 13 | 2 | - | - | - | - | 2 | 30 |
| Total | 3,210 | 5 | 3,215 | 4,929 | 4,929 | 4,367 | 14 | 1 | 11 | 6 | 4,399 | 12,543 |
| In India | 3,210 | 5 | 3,215 | 4,929 | 4,929 | 4,367 | 14 | 1 | 11 | 6 | 4,399 | 12,543 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(' in Lakhs)

| Particulars | For the corresponding previous period ended December 31, 2023 | | | | | | | | | | | Grand Total |
|--|---|-----------|--------------|---------------------|--------------|-------------------|-----------|----------|-----------|-----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| Employees' remuneration and welfare benefits | 5,081 | 9 | 5,090 | 4,676 | 4,676 | 8,630 | 43 | 2 | 25 | 6 | 8,706 | 18,472 |
| Travel, conveyance and vehicle running expenses | 196 | - | 196 | 180 | 180 | 333 | 2 | - | 1 | - | 336 | 712 |
| Training Expenses | 50 | - | 50 | 46 | 46 | 84 | - | - | - | - | 84 | 180 |
| Rent, rates & taxes | 189 | - | 189 | 174 | 174 | 321 | 2 | - | 1 | - | 324 | 687 |
| Repairs | 11 | - | 11 | 10 | 10 | 18 | - | - | - | - | 18 | 39 |
| Printing & stationery | 56 | - | 56 | 51 | 51 | 95 | - | - | - | - | 95 | 202 |
| Communication expenses | 178 | - | 178 | 164 | 164 | 303 | 2 | - | 1 | - | 306 | 648 |
| Legal & professional charges | 542 | 1 | 543 | 499 | 499 | 920 | 5 | - | 3 | 2 | 930 | 1,972 |
| Medical fees | 8 | - | 8 | 13 | 13 | 65 | - | - | 1 | - | 66 | 87 |
| Auditors' fees, expenses etc | | | | | | | | | | | | |
| a) as auditor (includes out of pocket expenses) | 9 | - | 9 | 8 | 8 | 14 | - | - | - | - | 14 | 31 |
| b) as adviser or in any other capacity, in respect of: | | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity | - | - | - | - | - | 1 | - | - | - | - | 1 | 1 |
| Advertisement and publicity | 450 | 1 | 451 | 414 | 414 | 764 | 4 | - | 2 | 1 | 771 | 1,636 |
| Interest & bank charges | 38 | - | 38 | 35 | 35 | 64 | - | - | - | - | 64 | 137 |
| Depreciation | 364 | 1 | 365 | 334 | 334 | 616 | 3 | - | 2 | - | 621 | 1,320 |
| Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - |
| Business Development and Sales Promotion Expenses | 347 | 1 | 348 | 217 | 217 | 507 | 3 | - | 2 | - | 512 | 1,077 |
| Stamp duty on policies | 24 | - | 24 | 25 | 25 | 275 | - | - | - | - | 275 | 324 |
| Information Technology Expenses | 916 | 3 | 919 | 845 | 845 | 2,119 | 8 | 1 | 4 | 2 | 2,134 | 3,898 |
| Goods and Services Tax (GST) | - | - | - | - | - | 572 | - | - | - | - | 572 | 572 |
| Other expenses | | | | | | | | | | | | |
| a) Subscription charges | 77 | - | 77 | 71 | 71 | 131 | 1 | - | - | - | 132 | 280 |
| b) Office maintenance | 104 | - | 104 | 96 | 96 | 177 | 1 | - | 1 | - | 179 | 379 |
| c) Electricity charges | 46 | - | 46 | 43 | 43 | 79 | - | - | - | - | 79 | 168 |
| d) Miscellaneous expenses | 36 | - | 36 | 22 | 22 | 40 | - | - | - | - | 40 | 98 |
| Total | 8,722 | 16 | 8,738 | 7,923 | 7,923 | 16,128 | 74 | 3 | 43 | 11 | 16,259 | 32,920 |
| In India | 8,722 | 16 | 8,738 | 7,923 | 7,923 | 16,128 | 74 | 3 | 43 | 11 | 16,259 | 32,920 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(` 'in Lakhs)

| Particulars | For the quarter ended December 31, 2024 | For the period ended December 31, 2024 | For the corresponding previous quarter ended December 31, 2023 | For the corresponding previous period ended December 31, 2023 |
|---|--|---|--|---|
| Employees' remuneration and welfare benefits | 6 | 17 | 5 | 16 |
| Travel, conveyance and vehicle running expenses | - | - | - | - |
| Rent, rates & taxes | - | - | - | - |
| Legal and Professional Charges | - | 1 | - | 1 |
| Printing & Stationery | - | - | - | - |
| Communication expenses | - | - | - | - |
| Advertisement and publicity | - | - | - | - |
| Depreciation | - | - | - | 1 |
| Information technology expenses | 1 | 3 | 2 | 3 |
| Other expenses | | | | |
| a) Board - Sitting Fees | 40 | 160 | 45 | 144 |
| b) Board - Travel Expenses | - | - | - | 2 |
| c) Office maintenance | - | - | - | - |
| b) Miscellaneous expenses | 140 | 307 | 67 | 169 |
| Total | 187 | 488 | 119 | 336 |

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(* in Lakhs)

| Particulars | For the quarter ended December 31, 2024 | | | | | | | | | | | Grand Total |
|---|---|------------|---------------|---------------------|--------------|-------------------|------------|----------|-----------|----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 533 | - | 533 | 509 | 509 | 4,602 | 59 | - | - | - | 4,661 | 5,703 |
| (b) Claims by maturity | 3,420 | 75 | 3,495 | 1,705 | 1,705 | 91 | - | - | - | - | 91 | 5,291 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 132 | - | - | - | 132 | 132 |
| (d) Periodical Benefit | - | - | - | 1,301 | 1,301 | 8,517 | - | - | - | - | 8,517 | 9,818 |
| (e) Health | - | - | - | - | - | - | - | - | 25 | - | 25 | 25 |
| (f) Surrenders | 13,486 | 25 | 13,511 | 2,902 | 2,902 | 3,389 | 48 | - | - | - | 3,437 | 19,850 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 2 | - | 2 | - | - | 24 | - | - | - | - | 24 | 26 |
| - Partial Withdrawal/Policy Lapsation | 2,990 | 44 | 3,034 | - | - | - | - | - | - | - | - | 3,034 |
| - Claim settlement expenses | 1 | - | 1 | - | - | 2 | - | - | - | - | 2 | 3 |
| Benefits Paid (Gross) | 20,432 | 144 | 20,576 | 6,417 | 6,417 | 16,625 | 239 | - | 25 | - | 16,889 | 43,882 |
| In India | 20,432 | 144 | 20,576 | 6,417 | 6,417 | 16,625 | 239 | - | 25 | - | 16,889 | 43,882 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | (12) | (12) | (699) | - | - | - | - | (699) | (711) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 20,432 | 144 | 20,576 | 6,405 | 6,405 | 15,926 | 239 | - | 25 | - | 16,190 | 43,171 |
| In India | 20,432 | 144 | 20,576 | 6,405 | 6,405 | 15,926 | 239 | - | 25 | - | 16,190 | 43,171 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

(* in Lakhs)

| Particulars | For the period ended December 31, 2024 | | | | | | | | | | | Grand Total |
|---|--|------------|---------------|---------------------|---------------|-------------------|------------|----------|-----------|------------|---------------|----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 1,251 | - | 1,251 | 1,290 | 1,290 | 9,988 | 100 | 7 | - | - | 10,095 | 12,636 |
| (b) Claims by maturity | 9,655 | 121 | 9,776 | 3,727 | 3,727 | 99 | - | - | - | - | 99 | 13,602 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 406 | - | - | - | 406 | 406 |
| (d) Periodical Benefit | - | - | - | 2,930 | 2,930 | 28,482 | - | - | - | - | 28,482 | 31,412 |
| (e) Health | - | - | - | - | - | - | - | - | 25 | - | 25 | 25 |
| (f) Surrenders | 43,240 | 93 | 43,333 | 7,938 | 7,938 | 10,122 | 170 | 2 | - | 103 | 10,397 | 61,668 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 16 | - | 16 | - | - | 44 | - | - | - | - | 44 | 60 |
| - Partial Withdrawal/Policy Lapsation | 8,648 | 103 | 8,751 | - | - | - | - | - | - | - | - | 8,751 |
| - Claim settlement expenses | 1 | - | 1 | 1 | 1 | 7 | - | - | - | - | 7 | 9 |
| Benefits Paid (Gross) | 62,811 | 317 | 63,128 | 15,886 | 15,886 | 48,742 | 676 | 9 | 25 | 103 | 49,555 | 128,569 |
| In India | 62,811 | 317 | 63,128 | 15,886 | 15,886 | 48,742 | 676 | 9 | 25 | 103 | 49,555 | 128,569 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | 7 | - | 7 | (94) | (94) | (1,921) | - | - | - | - | (1,921) | (2,008) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 62,818 | 317 | 63,135 | 15,792 | 15,792 | 46,821 | 676 | 9 | 25 | 103 | 47,634 | 126,561 |
| In India | 62,818 | 317 | 63,135 | 15,792 | 15,792 | 46,821 | 676 | 9 | 25 | 103 | 47,634 | 126,561 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(" in Lakhs)

| Particulars | For the corresponding previous quarter ended December 31, 2023 | | | | | | | | | | | Grand Total |
|---|--|------------|---------------|---------------------|--------------|-------------------|------------|----------|----------|-----------|---------------|---------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 224 | - | 224 | 463 | 463 | 1,721 | 33 | - | - | - | 1,754 | 2,441 |
| (b) Claims by maturity | 5,529 | 5 | 5,534 | 2,729 | 2,729 | 640 | - | - | - | - | 640 | 8,903 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 126 | - | - | - | 126 | 126 |
| (d) Periodical Benefit | - | - | - | 301 | 301 | 8,108 | - | - | - | - | 8,108 | 8,409 |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | 14,284 | 74 | 14,358 | 1,590 | 1,590 | 2,862 | 33 | 4 | - | 88 | 2,987 | 18,935 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 18 | - | 18 | - | - | 7 | - | - | 1 | - | 8 | 26 |
| - Partial Withdrawal/Policy Lapsation | 3,448 | 150 | 3,598 | - | - | 1 | - | - | - | - | 1 | 3,599 |
| - Claim settlement expenses | 1 | - | 1 | 1 | 1 | 2 | - | - | - | - | 2 | 4 |
| Benefits Paid (Gross) | 23,504 | 229 | 23,733 | 5,084 | 5,084 | 13,341 | 192 | 4 | 1 | 88 | 13,626 | 42,443 |
| In India | 23,504 | 229 | 23,733 | 5,084 | 5,084 | 13,341 | 192 | 4 | 1 | 88 | 13,626 | 42,443 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | 6 | - | 6 | (7) | (7) | (326) | - | - | - | - | (326) | (327) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 23,510 | 229 | 23,739 | 5,077 | 5,077 | 13,015 | 192 | 4 | 1 | 88 | 13,300 | 42,116 |
| In India | 23,510 | 229 | 23,739 | 5,077 | 5,077 | 13,015 | 192 | 4 | 1 | 88 | 13,300 | 42,116 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

(" in Lakhs)

| Particulars | For the corresponding previous period ended December 31, 2023 | | | | | | | | | | | Grand Total |
|---|---|------------|---------------|---------------------|---------------|-------------------|------------|----------|-----------|--------------|---------------|----------------|
| | Linked Business | | | Non-Linked Business | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | |
| 1. Insurance claims: | | | | | | | | | | | | |
| (a) Claims by death | 860 | - | 860 | 1,323 | 1,323 | 5,313 | 286 | - | - | - | 5,599 | 7,782 |
| (b) Claims by maturity | 13,774 | 5 | 13,779 | 3,460 | 3,460 | 3,456 | - | - | - | - | 3,456 | 20,695 |
| (c) Annuities/Pension payment | - | - | - | - | - | - | 378 | - | - | - | 378 | 378 |
| (d) Periodical Benefit | - | - | - | 1,001 | 1,001 | 19,076 | - | - | - | - | 19,076 | 20,077 |
| (e) Health | - | - | - | - | - | - | - | - | - | - | - | - |
| (f) Surrenders | 47,027 | 142 | 47,169 | 4,607 | 4,607 | 8,102 | 56 | 4 | - | 1,035 | 9,197 | 60,973 |
| (g) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | 34 | - | 34 | 14 | 14 | 30 | - | - | 11 | - | 41 | 89 |
| - Partial Withdrawal/Policy Lapsation | 9,981 | 211 | 10,192 | - | - | 4 | - | - | - | - | 4 | 10,196 |
| - Claim settlement expenses | 1 | - | 1 | 2 | 2 | 6 | - | - | - | - | 6 | 9 |
| Benefits Paid (Gross) | 71,677 | 358 | 72,035 | 10,407 | 10,407 | 35,987 | 720 | 4 | 11 | 1,035 | 37,757 | 120,199 |
| In India | 71,677 | 358 | 72,035 | 10,407 | 10,407 | 35,987 | 720 | 4 | 11 | 1,035 | 37,757 | 120,199 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | | | | | | | | | |
| (a) Claims by death | 9 | - | 9 | (34) | (34) | (1,272) | - | - | - | - | (1,272) | (1,297) |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Health | - | - | - | - | - | - | - | - | (10) | - | (10) | (10) |
| (f) Surrenders | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | | | | | | | | | | | | |
| - Rider including hospitalisation cash benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Claim settlement expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | | | | | | | | | |
| (a) Claims by death | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by maturity | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits Paid (Net) | 71,686 | 358 | 72,044 | 10,373 | 10,373 | 34,715 | 720 | 4 | 1 | 1,035 | 36,475 | 118,892 |
| In India | 71,686 | 358 | 72,044 | 10,373 | 10,373 | 34,715 | 720 | 4 | 1 | 1,035 | 36,475 | 118,892 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(` 'in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|--|-------------------------|---|
| Authorised Capital | | |
| 2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ` 10 each | 250,000 | 250,000 |
| Issued Capital | | |
| 800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each | 80,000 | 80,000 |
| Subscribed Capital | | |
| 800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each | 80,000 | 80,000 |
| Called-up Capital | | |
| 800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each | 80,000 | 80,000 |
| Less : Calls unpaid | - | - |
| Add : Shares forfeited (amount originally paid up) | - | - |
| Less : Par value of equity shares bought back | - | - |
| Less : Preliminary expenses (to the extent not written off or adjusted) | - | - |
| Less: Expenses including commission or brokerage on underwriting or subscription of shares | - | - |
| Total | 80,000 | 80,000 |



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC16716
DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED DECEMBER 31, 2024

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|---------|--|------------------|--------------------|---------------------|-------------------------------|--|------|-----------------------------|-----------------|
| (I) | (II) | | (III) | (IV) | (V) | Number of | As a | Number of shares | As a percentage |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) Banking Company (The Federal Bank Limited) | 1 | 208000000 | 26% | 20800 | 0 | 0 | 0 | 0 |
| | (ii) | | | | | | | | |
| iii) | Financial Institutions/ Banks | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| vi) | Any other (Please specify) | | | | | | | | |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) Ageas Insurance International N.V. | 1 | 591999995 | 74% | 59199.9995 | 0 | 0 | 383999995 | 64.86 |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| | i) Mutual Funds | | | | | | | | |
| | ii) Foreign Portfolio Investors | | | | | | | | |
| | iii) Financial Institutions/Banks | | | | | | | | |
| | iv) Insurance Companies | | | | | | | | |
| | v) FII belonging to Foreign promoter | | | | | | | | |
| | vi) FII belonging to Foreign Promoter of Indian Promoter | | | | | | | | |
| | vii) Provident Fund/Pension Fund | | | | | | | | |
| | viii) Alternative Investment Fund | | | | | | | | |
| | ix) Any other (Please specify) | | | | | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India | | | | | | | | |
| 1.3) | Non-Institutions | | | | | | | | |
| | i) Individual share capital upto Rs. 2 Lacs | 5 | 5 | 0% | 0 | 0 | 0 | 0 | 0 |
| | ii) Individual share capital in excess of Rs. 2 Lacs | | | | | | | | |
| | iii) NBFCs registered with RBI | | | | | | | | |
| | iv) Others: | | | | | | | | |
| | - Trusts | | | | | | | | |
| | - Non Resident Indian | | | | | | | | |
| | - Clearing Members | | | | | | | | |
| | - Non Resident Indian Non Repatriable | | | | | | | | |
| | - Bodies Corporate | | | | | | | | |
| | - IEPF | | | | | | | | |
| | v) Any other (Please Specify) | | | | | | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | | | | | | | | |
| 2.2) | Employee Benefit Trust | | | | | | | | |
| 2.3) | Any other (Please specify) | | | | | | | | |
| | Total | 7 | 800000000 | 100% | 80000 | 0 | 0 | 383999995 | 48.00 |

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /
INDICATED AT (A) ABOVE

INDIAN INVESTOR(S) AS

PART B:

Name of the Indian Promoter / Indian Investor:

The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|---------|---|------------------|--------------------|---------------------|-------------------------------|--|---|-----------------------------|--|
| | | | | | | Number shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| (I) | (II) | | (III) | (IV) | (V) | | | | |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): (i) (ii) (iii) | | | | | | | | |
| ii) | Bodies Corporate: (i) (ii) (iii) | | | | | | | | |
| iii) | Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| vi) | Any other (Please specify) | | | | | | | | |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): (i) (ii) (iii) | | | | | | | | |
| ii) | Bodies Corporate: (i) (ii) (iii) | | | | | | | | |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | 41 | 872196723 | 35.53 | 8721967230 | | | | |
| ii) | Foreign Portfolio Investors - cat I | 269 | 576201375 | 23.48 | 5762013750 | | | | |
| iii) | Foreign Portfolio Investors - cat II | 34 | 63450997 | 2.59 | 634509970 | | | | |
| iv) | Financial Institutions/Banks | 11 | 4098936 | 0.17 | 40989360 | | | | |
| v) | Insurance Companies | 22 | 243045925 | 9.90 | 2430459250 | | | | |
| vi) | FII belonging to Foreign promoter # FII belonging to Foreign Promoter of Indian Promoter # | | | | | | | | |
| vii) | Provident Fund/Pension Fund | 1 | 13883854 | 0.57 | 138838540 | | | | |
| ix) | Alternative Investment Fund | 25 | 49677542 | 2.02 | 496775420 | | | | |
| X) | NBFC registered with RBI | 8 | 5472113 | 0.22 | 54721130 | | | | |
| xi) | Any other (Please specify) Asset Reconstruction Companies | | | 0.00 | 0 | | | | |
| | FII-MAURITIUS BASED | 8 | 57000 | 0.00 | 570000 | | | | |
| | BANK-FORIEGN COMMERCIAL BANK | 1 | 3000 | 0.00 | 30000 | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promoter | 4 | 124896 | 0.01 | 1248960 | | | | |
| 1.3) | Non-Institutions | | | | | | | | |

| | | | | | | | | | |
|------|---|--------|------------|-------|-------------|---|---|---|------|
| i) | Individual share capital upto Rs. 2 Lacs | 825922 | 299411188 | 12.20 | 2994111880 | | | | |
| ii) | Indivudal share capital in excess of Rs. 2 Lacs | 140 | 127746425 | 5.20 | 1277464250 | | | | |
| iii) | NBFCs registered with RBI | | | | | | | | |
| iv) | Others: | | | | | | | | |
| | - Trusts | 20 | 547563 | 0.02 | 5475630 | | | | |
| | - Non Resident Indian | 16273 | 98145628 | 4.00 | 981456280 | | | | |
| | - Clearing Members | 169 | 4375555 | 0.18 | 43755550 | | | | |
| | - Non Resident Indian Non Repartriable | | | | | | | | |
| | - Domestic Bodies Corporate | 1718 | 51615161 | 2.10 | 516151610 | | | | |
| | - IEPF | 1 | 7973246 | 0.32 | 79732460 | | | | |
| v) | Any other (Please Specify) | | | | | | | | |
| | Directors | 4 | 3513000 | 0.14 | 35130000 | | | | |
| | HUF | 6441 | 7443342 | 0.30 | 74433420 | | | | |
| | DOMESTIC BODY CORPORATE-LLP | | 0 | 0.00 | 0 | | | | |
| | ASSOCIATION OF PERSONS | 6 | 804 | 0.00 | 8040 | | | | |
| | LIMITED LIABILITY PARTNERSHIP | 55 | 1261502 | 0.05 | 12615020 | | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | 1 | 24247016 | 0.99 | 242470160 | | | | |
| 2.2) | Employee Benefit Trust | | | | | | | | |
| 2.3) | Any other (Please specify) | | | | | | | | |
| | Total | 851174 | 2454492791 | 100 | 24544927910 | 0 | 0 | 0 | 0.00 |

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 - c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 - d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

| Shareholder | As at December 31, 2024 | | As at December 31, 2023 for corresponding previous year | |
|------------------------------------|-------------------------|--------------|---|--------------|
| | Number of shares | % of holding | Number of shares | % of holding |
| Promoters | | | | |
| Indian | | | | |
| The Federal Bank Ltd. | 208,000,000 | 26% | 208,000,000 | 26% |
| Others | 5 | 0% | 5 | 0% |
| Foreign | | | | |
| Ageas Insurance International N.V. | 591,999,995 | 74% | 591,999,995 | 74% |
| Total | 800,000,000 | 100% | 800,000,000 | 100% |

FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(`'in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|--|-------------------------|---|
| Capital reserve | - | - |
| Capital redemption reserve | - | - |
| Share premium | - | - |
| Revaluation reserve | - | - |
| General reserves | - | - |
| Less: Debit balance in Profit & Loss Account, if any | - | - |
| Less: Amount utilized for buy-back | - | - |
| Less: Amount utilized for issue of Bonus shares | - | - |
| Catastrophe reserve | - | - |
| Other reserves | - | - |
| Balance of profit in Profit and Loss Account | 31,848 | 28,796 |
| Total | 31,848 | 28,796 |

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai

400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(` 'in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|------------------------|-------------------------|---|
| Debentures/Bonds | - | - |
| Banks | - | - |
| Financial Institutions | - | - |
| Others | - | - |
| Total | - | - |

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

| Sl.No. | Source / Instrument | Amount Borrowed | Amount of Security | Nature of Security |
|--------|---------------------|-----------------|--------------------|--------------------|
| 1 | - | - | - | - |
| 2 | - | - | - | - |
| 3 | - | - | - | - |
| 4 | - | - | - | - |
| 5 | - | - | - | - |

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futirex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

('in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|---|-------------------------|---|
| LONG TERM INVESTMENTS | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 44,604 | 45,582 |
| 2. Other approved securities | - | - |
| 3. (a) Shares | | |
| (aa) Equity | 3,006 | 2,703 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative instruments | - | - |
| (d) Debentures/Bonds | 8,405 | 7,405 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 611 | - |
| (f) Subsidiaries | - | - |
| (g) Investment properties - Real Estate | 75 | 61 |
| 4. Investments in infrastructure and social sector | | |
| (a) Approved Investment | | |
| (aa) Equity | 36 | 187 |
| (bb) Debentures | 10,049 | 10,553 |
| (b) Other Investment | | |
| (aa) Equity | 224 | - |
| (bb) Debentures | - | - |
| 5. Other Investments - Equity | 31 | 223 |
| - Debentures/Bonds | - | - |
| - AIF | 351 | 323 |
| | 67,392 | 67,037 |
| SHORT TERM INVESTMENTS | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 3,003 | - |
| 2. Other approved securities | - | - |
| 3. (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative instruments | - | - |
| (d) Debentures/Bonds | - | 999 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 15,952 | 13,432 |
| (f) Subsidiaries | - | - |
| (g) Investment properties - Real Estate | - | - |
| 4. Investments in infrastructure and social sector | | |
| (a) Approved Investment | | |
| (aa) Equity | - | - |
| (bb) Debentures | 499 | - |
| (b) Other than approved Investment | | |
| (aa) Equity | - | - |
| (bb) Debentures | - | - |
| 5. Other Investments | - | - |
| | 19,454 | 14,431 |
| TOTAL | 86,846 | 81,468 |

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(* in Lakhs)

| Particulars | As at December 31, 2024 | | | | | | | | | | | Grand Total | |
|---|-------------------------|---------|-------|---------------------|---------|-------------------|---------|--------|----------|-------|---|-------------|-----------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| Life | | | | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | | |
| LONG TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 1,333 | - | 1,333 | 289,379 | 289,379 | 424,341 | 8,798 | - | - | - | - | 433,139 | 723,851 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 25,331 | 25,331 | 28,336 | 404 | - | - | - | - | 28,740 | 54,071 |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | 77,689 | 77,689 | 109,568 | - | - | - | - | - | 109,568 | 187,257 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | 6,600 | - | - | - | - | - | 6,600 | 6,600 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | 684 | 684 | 828 | - | - | - | - | - | 828 | 1,512 |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 321 | 321 | 339 | 6 | - | - | - | - | 345 | 666 |
| (bb) Debentures | - | - | - | 68,155 | 68,155 | 155,492 | 3,627 | 554 | - | - | - | 159,673 | 227,828 |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 1,435 | 1,435 | 3,766 | - | - | - | - | - | 3,766 | 5,201 |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments - Equity | | | | | | | | | | | | | |
| - AIF | - | - | - | 308 | 308 | 308 | - | - | - | - | - | 308 | 616 |
| | - | - | - | 777 | 777 | 2,621 | - | - | - | - | - | 2,621 | 3,398 |
| | 1,333 | - | 1,333 | 464,079 | 464,079 | 732,199 | 12,835 | 554 | - | - | - | 745,588 | 1,211,000 |
| SHORT TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | - | - | - | 1,001 | 1,001 | - | - | 500 | - | - | - | 500 | 1,501 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 880 | 6 | 886 | 3,376 | 3,376 | 9,315 | 405 | 245 | - | 573 | - | 10,538 | 14,800 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | 1 | 1 | 500 | - | - | - | - | - | 500 | 501 |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments | | | | | | | | | | | | | |
| | 880 | 6 | 886 | 4,378 | 4,378 | 9,815 | 405 | 745 | - | 573 | - | 11,538 | 16,802 |
| TOTAL | 2,213 | 6 | 2,219 | 468,457 | 468,457 | 742,014 | 13,240 | 1,299 | - | 573 | - | 757,126 | 1,227,802 |

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders

(in Lakhs)

| Particulars | As at December 31, 2023 for corresponding previous year | | | | | | | | | | | Grand Total | |
|---|---|---------|-------|---------------------|---------|-------------------|---------|---------|--------|----------|---------|-------------|-----------|
| | Linked Business | | | Non-Linked Business | | | | | | | | | |
| | Life | Pension | Total | Participating | | Non-Participating | | | | | | | |
| | | | | Life | Total | Life | Annuity | Pension | Health | Var. Ins | Total | | |
| LONG TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 2,302 | - | 2,302 | 290,404 | 290,404 | 399,646 | 8,795 | 499 | - | - | - | 408,940 | 701,646 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 14,794 | 14,794 | 17,307 | 217 | - | - | - | - | 17,524 | 32,318 |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | 34,209 | 34,209 | 44,176 | - | - | - | - | - | 44,176 | 78,385 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | 3,000 | - | - | - | - | - | 3,000 | 3,000 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | 331 | 331 | 334 | - | - | - | - | - | 334 | 665 |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | 938 | 938 | 1,129 | 9 | - | - | - | - | 1,138 | 2,076 |
| (bb) Debentures | - | - | - | 65,721 | 65,721 | 135,711 | 3,629 | 554 | - | - | - | 139,894 | 205,615 |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments - Equity | - | - | - | 1,477 | 1,477 | 1,530 | - | - | - | - | - | 1,530 | 3,007 |
| - AIF | - | - | - | 493 | 493 | 2,278 | - | - | - | - | - | 2,278 | 2,771 |
| | 2,302 | - | 2,302 | 408,367 | 408,367 | 605,111 | 12,650 | 1,053 | - | - | - | 618,814 | 1,029,483 |
| SHORT TERM INVESTMENTS | | | | | | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | - | - | - | 1,000 | 1,000 | 6,115 | - | - | - | - | - | 6,115 | 7,115 |
| 2. Other approved securities | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | - | - | 1,501 | 1,501 | 4,997 | - | - | - | - | - | 4,997 | 6,498 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 882 | 52 | 934 | 7,057 | 7,057 | 50,553 | 343 | 178 | 7 | 668 | 51,749 | 59,740 | |
| (f) Subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | | | | | | |
| (a) Approved Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Other Investment | | | | | | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Other Investments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 882 | 52 | 934 | 9,558 | 9,558 | 61,665 | 343 | 178 | 7 | 668 | 62,861 | 73,353 | |
| TOTAL | 3,184 | 52 | 3,236 | 417,925 | 417,925 | 666,776 | 12,993 | 1,231 | 7 | 668 | 681,675 | 1,102,836 | |

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

L-14A | Statement as on 31st December 2024 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

| Particulars | Shareholders | | Policyholders | | ULIP | | Total | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | As at 31-Dec-2024 | As at 31-Dec-2023 |
| Long Term Investments: | | | | | | | | |
| Book Value | 63,668.85 | 63,539.16 | 11,45,537.30 | 9,88,644.39 | 72,058.46 | 86,575.43 | 12,81,264.61 | 11,38,758.98 |
| Market Value | 67,363.88 | 65,161.46 | 11,97,516.83 | 9,99,383.09 | 72,058.46 | 86,575.43 | 13,36,939.16 | 11,51,119.98 |
| Short Term Investments: | | | | | | | | |
| Book Value | 18,942.00 | 14,431.29 | 16,775.99 | 73,354.27 | 42,867.85 | 41,608.71 | 78,585.84 | 1,29,394.27 |
| Market Value | 18,966.05 | 14,438.05 | 16,782.89 | 73,460.83 | 42,867.85 | 41,608.71 | 78,616.79 | 1,29,507.59 |

Signature
 Full name : SRI PRASAD PRABHU
 Designation : CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed. Date:
 11-Jan-2025

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(' in Lakhs)

| Particulars | As at December 31, 2024 | | | | Linked Life | Linked Pension | Linked Group (Fund Based) | Total |
|---|-------------------------|----------------|---------------------------|----------------|----------------|----------------|---------------------------|----------------|
| | Linked Life | Linked Pension | Linked Group (Fund Based) | Total | | | | |
| LONG TERM INVESTMENTS | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 10,618 | 444 | 1,975 | 13,037 | 19,854 | 485 | 1,435 | 21,774 |
| 2. Other approved securities | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | |
| (aa) Equity | 321,303 | 3,201 | 821 | 325,325 | 275,002 | 2,340 | 706 | 278,048 |
| (bb) Preference | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - | - | - |
| (c) Derivative instruments | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | 49,657 | - | - | 49,657 | 56,035 | - | - | 56,035 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | - | - | - | - | - | - | - | - |
| (f) Subsidiaries | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | |
| (a) Approved Investment | | | | | | | | |
| (aa) Equity | 31,169 | 288 | 74 | 31,531 | 29,344 | 197 | 74 | 29,615 |
| (bb) Debentures | 9,365 | - | - | 9,365 | 8,766 | - | - | 8,766 |
| (b) Other than approved Investments | | | | | | | | |
| (aa) Equity | 10,468 | - | - | 10,468 | 4,033 | - | - | 4,033 |
| (bb) Debentures | - | - | - | - | - | - | - | - |
| 5. Other Investments - Equity | 29,736 | 30 | 5 | 29,771 | 18,837 | 61 | 21 | 18,919 |
| - Debentures/Bonds | - | - | - | - | - | - | - | - |
| - ETF | - | - | - | - | - | - | - | - |
| | 462,316 | 3,963 | 2,875 | 469,154 | 411,871 | 3,083 | 2,236 | 417,190 |
| SHORT TERM INVESTMENTS | | | | | | | | |
| 1. Government securities and Government guaranteed bonds including Treasury Bills | 25,881 | - | - | 25,881 | 22,881 | - | - | 22,881 |
| 2. Other approved securities | - | - | - | - | - | - | - | - |
| 3. (a) Shares | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - | - | - |
| (b) Mutual Funds | 10,348 | 114 | 35 | 10,497 | 6,142 | 54 | 26 | 6,222 |
| (c) Derivative instruments | - | - | - | - | - | - | - | - |
| (d) Debentures/Bonds | 8,504 | - | - | 8,504 | 3,996 | - | - | 3,996 |
| (e) Other securities - Bank Deposits/Tri-party Repo/CP | 7,831 | 263 | 389 | 8,483 | 9,623 | 124 | 966 | 10,713 |
| (f) Subsidiaries | - | - | - | - | - | - | - | - |
| (g) Investment properties - Real Estate | - | - | - | - | - | - | - | - |
| 4. Investments in infrastructure and social sector | | | | | | | | |
| (a) Approved Investment | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | 4,013 | - | - | 4,013 |
| (b) Other than approved Investments | | | | | | | | |
| (aa) Equity | - | - | - | - | - | - | - | - |
| (bb) Debentures | - | - | - | - | - | - | - | - |
| 5. Other Investments- Mutual Funds | | | | | | | | |
| - Debentures/Bonds | - | - | - | - | - | - | - | - |
| - ETF | - | - | - | - | 460 | 9 | 3 | 472 |
| 6. Other Assets | | | | | | | | |
| (a) Bank Balances | 1,003 | - | - | 1,003 | 5 | - | 1 | 6 |
| (b) Interest Accrued and Dividend Receivable | 3,137 | 6 | 20 | 3,163 | 3,616 | 6 | 6 | 3,628 |
| (c) Fund charges | - | - | - | - | - | - | - | - |
| (d) Other Current Assets/(Current Liabilities) (Net) | (282) | (7) | (2) | (291) | (297) | (11) | 98 | (210) |
| | 56,422 | 376 | 442 | 57,240 | 50,439 | 182 | 1,100 | 51,721 |
| TOTAL | 518,738 | 4,339 | 3,317 | 526,394 | 462,310 | 3,265 | 3,336 | 468,911 |

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(` in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|--|-------------------------|---|
| Security wise Classification | | |
| <i>Secured</i> | | |
| (a) On mortgage of property | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| (b) On Shares, Bonds, Govt. Securities, etc. | - | - |
| (c) Loans against policies | 3,081 | 2,545 |
| (d) Others | - | - |
| <i>Unsecured</i> | - | - |
| TOTAL | 3,081 | 2,545 |
| Borrower wise Classification | | |
| (a) Central and State Governments | - | - |
| (b) Banks and Financial Institutions | - | - |
| (c) Subsidiaries | - | - |
| (d) Companies | - | - |
| (e) Loans against policies | 3,081 | 2,545 |
| (f) Others | - | - |
| TOTAL | 3,081 | 2,545 |
| Performance wise classification | | |
| (a) Loans classified as standard | | |
| (aa) In India | 3,081 | 2,545 |
| (bb) Outside India | - | - |
| (b) Non-standard loans less provisions | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| TOTAL | 3,081 | 2,545 |
| Maturity wise classification | | |
| (a) Short Term | - | - |
| (b) Long Term | 3,081 | 2,545 |
| Total | 3,081 | 2,545 |

Provisions against Non-performing Loans

(` in Lakhs)

| Non-Performing Loans | Loan Amount | Provision |
|----------------------|-------------|-----------|
| Sub-standard | - | - |
| Doubtful | - | - |
| Loss | - | - |
| Total | - | - |



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets**

(' in Lakhs)

| Particulars | Cost / Gross Block | | | | Depreciation / Amortisation | | | | Net Block | |
|---|--------------------|--------------|--------------|-------------------------|-----------------------------|--------------|------------------------|-------------------------|-------------------------|---|
| | Opening | Additions | Deductions | As at December 31, 2024 | Opening | For the year | On Sales / adjustments | As at December 31, 2024 | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
| A: Property, Plant and Equipment (PPE) | | | | | | | | | | |
| Buildings | 12,188 | - | - | 12,188 | 1,447 | 145 | - | 1,592 | 10,596 | 10,790 |
| Leasehold Improvements | 582 | 372 | 10 | 944 | 260 | 128 | 9 | 379 | 565 | 400 |
| Goodwill | - | - | - | - | - | - | - | - | - | - |
| Land-Freehold | - | - | - | - | - | - | - | - | - | - |
| Furniture & Fittings | 938 | 158 | 65 | 1,031 | 640 | 41 | 60 | 621 | 410 | 270 |
| Communication Networks & Servers | 2,254 | 310 | 1 | 2,563 | 1,250 | 193 | 1 | 1,442 | 1,121 | 896 |
| Computers & Peripheral Equipments | 1,267 | 70 | 48 | 1,289 | 690 | 204 | 45 | 849 | 440 | 423 |
| Vehicles | 508 | 74 | 179 | 403 | 113 | 43 | 62 | 94 | 309 | 391 |
| Office Equipment | 964 | 159 | 33 | 1,090 | 752 | 47 | 30 | 769 | 321 | 197 |
| Electrical Installations and Equipments | 155 | - | - | 155 | 109 | 12 | - | 121 | 34 | 50 |
| PPE under development | - | 1 | - | 1 | - | - | - | - | 1 | - |
| Total (A) | 18,856 | 1,144 | 336 | 19,664 | 5,261 | 813 | 207 | 5,867 | 13,797 | 13,417 |
| B: Intangibles | | | | | | | | | | |
| Software | 8,448 | 1,786 | - | 10,234 | 6,540 | 649 | - | 7,189 | 3,045 | 2,278 |
| Intangible assets under development | 1,000 | 178 | 1,000 | 178 | - | - | - | - | 178 | 767 |
| Total (B) | 9,448 | 1,964 | 1,000 | 10,412 | 6,540 | 649 | - | 7,189 | 3,223 | 3,045 |
| Grand Total (A)+(B) | 28,304 | 3,108 | 1,336 | 30,076 | 11,801 | 1,462 | 207 | 13,056 | 17,020 | 16,462 |
| Previous Year | 25,970 | 2,422 | 630 | 27,762 | 10,499 | 1,320 | 519 | 11,300 | 16,462 | |

FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

('in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|---|-------------------------|---|
| Cash (including cheques on hand, drafts and stamps) | 70 | 88 |
| Bank Balances | | |
| (a) Deposit Accounts | | |
| (aa) Short-term (due within 12 months of the date of Balance Sheet) | - | - |
| (bb) Others | - | - |
| (b) Current Accounts | 10,022 | 8,899 |
| (c) Others - Imprest Cash Card | - | - |
| Money at Call and Short Notice | | |
| (a) With Banks | - | - |
| (b) With other Institutions | - | - |
| Others | - | - |
| Total | 10,092 | 8,987 |
| Balances with non-scheduled banks included above | - | - |
| Cash and Bank Balances | | |
| In India | 10,092 | 8,987 |
| Outside India | - | - |
| Total | 10,092 | 8,987 |

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U86010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(C in Lakhs)

| Particulars | As at December 31, 2024 | | As at December 31, 2023 for corresponding previous year | |
|---|-------------------------|---------------|---|---------------|
| | | | | |
| Advances | | | | |
| Reserve deposits with ceding companies | | - | | - |
| Application money for investments | | - | | - |
| Prepayments | | 1,496 | | 1,256 |
| Advances to Directors/Officers | | - | | - |
| Advance tax paid and taxes deducted at source (net of provision for taxation) | | - | | - |
| Others | | | | |
| (a) Advance to employees | | 10 | | 2 |
| (b) Advance for expenses | | 131 | | 85 |
| (c) Advance for capital Assets | | 94 | | - |
| TOTAL (A) | | 1,731 | | 1,343 |
| Other Assets | | | | |
| Income accrued on investments | | 27,520 | | 30,908 |
| Outstanding Premiums including taxes | | 5,713 | | 4,834 |
| Agents' balances | | | | |
| Gross | 17 | | 11 | |
| Less : Provision for doubtful agents' recoveries | 17 | - | 11 | - |
| Foreign agencies balances | | - | | - |
| Due from other entities carrying on insurance business (including reinsurers) | | 872 | | 834 |
| Due from subsidiaries/holding company | | - | | - |
| Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938) | | - | | - |
| Investments held for Unclaimed Amount of Policyholders | | | | |
| Others | | | | |
| Deposits for premises | | 393 | | 323 |
| Deposits- Others | | 4,529 | | 3,562 |
| Other receivable | | | | |
| Gross | 1,038 | | 3,009 | |
| Less : Provision for doubtful recoveries | 34 | 1,004 | 34 | 2,975 |
| Unutilised Input tax Credits | | | | |
| Gross | 2,976 | | 2,741 | |
| Less : Provision for Ineligible Credits | 23 | 2,953 | 23 | 2,718 |
| Investments held for Unclaimed Amount of Policyholders | | | | |
| Claim amount | 239 | | 235 | |
| Add : Investment income (net) | 21 | 260 | 29 | 264 |
| Last day Collection receivable | | 2,040 | | 2,575 |
| Investment Sold awaiting settlement | | - | | - |
| Gratuity (net of obligations) | | 123 | | 340 |
| Derivative Margin FRA | | 624 | | - |
| Derivative Asset | | 1,695 | | - |
| TOTAL (B) | | 47,726 | | 49,333 |
| TOTAL (A+B) | | 49,457 | | 50,676 |

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(` 'in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|--|-------------------------|---|
| Agents' balances | 2,407 | 3,696 |
| Balances due to other insurance companies | 1,682 | 1,199 |
| Deposits held on re-insurance ceded | - | - |
| Premiums received in advance | 184 | 465 |
| Unallocated premium | 1,688 | 3,332 |
| Sundry creditors | 202 | 536 |
| Due to subsidiaries/ holding company | - | - |
| Claims outstanding | 1,423 | 1,811 |
| Annuities due | - | - |
| Due to Officers/Directors | - | - |
| Unclaimed Liability - Policyholders | | |
| Unclaimed amount of Policyholders | 239 | 235 |
| Income accrued on Unclaimed amounts | 21 | 29 |
| Others | | |
| Proposal deposit /premium refundable | 2,008 | 1,602 |
| Surrenders/Partial Withdrawal/Policy Lapsation Payable | - | - |
| Statutory Liabilities | 2,142 | 2,196 |
| Last day collection payable | 2,082 | 2,800 |
| Investment Purchased to be settled | 3,062 | 1,371 |
| Expenses Accrual | 6,955 | 4,502 |
| Provision for Operating expenses | 3,977 | 2,742 |
| Derivative Margin FRA | 1,716 | - |
| Derivative Liability | 478 | - |
| TOTAL | 30,266 | 26,516 |

FORM L-20: PROVISIONS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

('in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|---|-------------------------|---|
| For taxation (less payments and taxes deducted at source) | 3,150 | 2,667 |
| For Employee Benefits | | |
| - Leave encashment and Compensated absences | 640 | 544 |
| - Gratuity | - | - |
| For proposed dividends | - | - |
| For dividend distribution tax | - | - |
| Others | - | - |
| TOTAL | 3,790 | 3,211 |

FORM L-21: MISC EXPENDITURE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East),
Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(` 'in Lakhs)

| Particulars | As at December 31, 2024 | As at December 31, 2023 for corresponding previous year |
|--|-------------------------|---|
| Discount Allowed in issue of shares/ debentures | - | - |
| Others | - | - |
| TOTAL | - | - |

FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A WinD, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India, www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

| Sl.No. | | For the quarter ended December 31, 2024 | For the period ended December 31, 2024 | For the corresponding previous quarter ended December 31, 2023 | For the corresponding previous period ended December 31, 2023 |
|--------|---|--|---|--|---|
| 1 | New business premium income growth rate - segment wise | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | 30.35% | 73.03% | 7.14% | 17.48% |
| | b) Pension | NA | NA | NA | NA |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | (45.23%) | 12.29% | 482.15% | 109.08% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 12.33% | 0.26% | (27.19%) | 16.78% |
| | b) Annuity | (113.22%) | (79.82%) | (69.42%) | (14.36%) |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | (100.00%) | (75.00%) | (66.67%) | 100.00% |
| | e) Variable Insurance | (100.00%) | NA | 100% | (83.33%) |
| 2 | Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business) | 22.42% | 26.89% | 30.38% | 30.62% |
| 3 | Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business) | 60.96% | 62.36% | 46.37% | 45.53% |
| 4 | Net Retention Ratio | 98.36% | 98.47% | 98.59% | 98.58% |
| 5 | Conservation Ratio (Segment wise) | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | 83.66% | 81.53% | 71.02% | 70.19% |
| | b) Pension | 87.50% | 85.71% | 88.89% | 89.36% |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 87.39% | 86.79% | 86.41% | 88.91% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 86.51% | 82.55% | 86.08% | 79.53% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | 120.00% | 106.67% | 100.00% | 93.75% |
| | d) Health | 77.78% | 50.00% | 87.50% | 100.00% |
| | e) Variable Insurance | NA | NA | NA | NA |
| 6 | Expense of Management to Gross Direct Premium Ratio | 27.60% | 28.17% | 28.16% | 26.23% |
| 7 | Commission Ratio (Gross commission and Rewards paid to Gross Premium) | 8.18% | 8.35% | 9.20% | 7.21% |
| 8 | Business Development and Sales Promotion Expenses to New Business Premium | 1.46% | 1.60% | 0.79% | 1.42% |
| 9 | Brand/Trade Mark usage fee/charges to New Business Premium | NIL | NIL | NIL | NIL |
| 10 | Ratio of Policyholders' Fund to Shareholders' funds | 1,574.78% | 1,574.78% | 1,450.15% | 1,450.15% |
| 11 | Change in net worth (Amount in ` Lakhs) | 2,844 | 2,844 | 6,130 | 6,130 |
| 12 | Growth in Network | 2.59% | 2.59% | 5.91% | 5.91% |
| 13 | Ratio of Surplus to Policyholders' Fund | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | NIL | NIL | NIL | NIL |
| | b) Pension | NIL | NIL | NIL | NIL |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 0.24% | 0.67% | NIL | 0.67% |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | Non Participating: | | | | |
| | a) Life | 0.60% | 1.44% | 0.15% | 1.37% |
| | b) Annuity | 1.15% | 2.03% | 0.24% | 0.26% |
| | c) Pension | 0.91% | 1.81% | 0.40% | 1.19% |
| | d) Health | NIL | NIL | NIL | NIL |
| | e) Variable Insurance | 0.00% | 0.53% | NIL | NIL |
| 14 | Profit after tax / Total Income | 1.37% | 1.16% | 0.71% | 0.86% |
| 15 | (Total Real Estate + Loans)/(Cash & Invested Assets) | 0.74% | 0.74% | 0.80% | 0.80% |
| 16 | Total Investments/(Capital + Reserves and Surplus) | 1,646.02% | 1,646.02% | 1,519.55% | 1,519.55% |
| 17 | Total Affiliated Investments/(Capital+ Reserves and Surplus) | NIL | NIL | NIL | NIL |

FORM L-22 Analytical Ratios

| Sl.No. | | For the quarter ended December 31, 2024 | For the period ended December 31, 2024 | For the corresponding previous quarter ended December 31, 2023 | For the corresponding previous period ended December 31, 2023 |
|--|--|--|---|--|---|
| 18 | Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain # | | | | |
| | a) With Realised Gains | | | | |
| | Shareholder's Funds | 8.69% | 8.72% | 8.24% | 8.19% |
| | Policyholders' funds - non-linked non participating | 8.77% | 8.73% | 7.71% | 8.00% |
| | Policyholders' funds - non-linked participating | 8.42% | 8.55% | 7.73% | 7.80% |
| | Policyholders' funds - linked non participating | 16.88% | 23.39% | 9.75% | 10.06% |
| | Policyholders' funds - linked participating | NA | NA | NA | NA |
| | b) Without Realised Gains | | | | |
| | Shareholder's Funds | 7.81% | 7.61% | 7.64% | 7.75% |
| | Policyholders' funds - non-linked non participating | 7.55% | 7.68% | 7.57% | 7.79% |
| | Policyholders' funds - non-linked participating | 7.49% | 7.51% | 7.42% | 7.55% |
| | Policyholders' funds - linked non participating | 2.34% | 2.77% | 3.45% | 3.62% |
| | Policyholders' funds - linked participating | NA | NA | NA | NA |
| 19 | Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)* | | | | |
| | For 13th month | 81.68% | 85.35% | 77.49% | 80.66% |
| | For 25th month | 67.65% | 69.92% | 63.75% | 68.45% |
| | For 37th month | 59.42% | 63.12% | 57.18% | 62.18% |
| | For 49th Month | 54.94% | 59.23% | 58.34% | 58.52% |
| | For 61st month | 48.09% | 48.07% | 39.53% | 40.33% |
| | Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)* | | | | |
| | For 13th month | 99.79% | 99.91% | 100.00% | 100.00% |
| | For 25th month | 99.70% | 99.69% | 99.87% | 99.45% |
| | For 37th month | 99.74% | 99.13% | 99.13% | 99.14% |
| | For 49th Month | 98.66% | 98.42% | 100.00% | 100.00% |
| | For 61st month | 80.41% | 82.31% | 81.97% | 86.73% |
| | Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)* | | | | |
| | For 13th month | 73.54% | 76.33% | 67.65% | 71.57% |
| | For 25th month | 59.52% | 61.97% | 56.08% | 59.65% |
| | For 37th month | 51.63% | 54.57% | 47.46% | 51.87% |
| | For 49th Month | 44.99% | 49.06% | 50.56% | 52.00% |
| | For 61st month | 43.29% | 43.11% | 35.29% | 36.49% |
| | Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)* | | | | |
| | For 13th month | 99.84% | 99.91% | 100.00% | 100.00% |
| | For 25th month | 99.93% | 99.87% | 99.79% | 99.71% |
| | For 37th month | 99.65% | 99.50% | 99.30% | 99.46% |
| | For 49th Month | 99.06% | 99.16% | 100.00% | 99.98% |
| | For 61st month | 83.58% | 83.59% | 83.88% | 86.95% |
| 20 | NPA Ratio | | | | |
| | Gross NPA | | | | |
| | Shareholder's Funds | 1.01% | 1.01% | 1.10% | 1.10% |
| | Policyholders' Funds - Non participating | 0.07% | 0.07% | 0.08% | 0.08% |
| | Policyholders' Funds - Participating | 0.10% | 0.10% | 0.11% | 0.11% |
| | Policyholders' Funds - Linked | 0.27% | 0.27% | 0.30% | 0.30% |
| | Net NPA | | | | |
| | Shareholder's Funds | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Non participating | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Participating | NIL | NIL | NIL | NIL |
| | Policyholders' Funds - Linked | NIL | NIL | NIL | NIL |
| 21 | Solvency Ratio | 276.07% | 276.07% | 313.43% | 313.43% |
| 22 | Debt Equity Ratio | NA | NA | NA | NA |
| 23 | Debt Service Coverage Ratio | NA | NA | NA | NA |
| 24 | Interest Service Coverage Ratio | NA | NA | NA | NA |
| 25 | Average ticket size in Rs. - Individual premium (Non-Single) | 125,051 | 129,577 | 107,822 | 107,956 |
| Equity Holding Pattern for Life Insurers and Information on earnings: | | | | | |
| 1 | No. of shares | 800,000,000 | 800,000,000 | 800,000,000 | 800,000,000 |
| 2 | Percentage of shareholding | | | | |
| | Indian | 26.00% | 26.00% | 26.00% | 26.00% |
| | Foreign | 74.00% | 74.00% | 74.00% | 74.00% |
| 3 | Percentage of Government holding (in case of public sector insurance companies) | NA | NA | NA | NA |
| 4 | Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 0.13 | 0.49 | 0.12 | 0.37 |
| 5 | Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 0.13 | 0.49 | 0.12 | 0.37 |
| 6 | Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 0.13 | 0.49 | 0.12 | 0.37 |
| 7 | Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | 0.13 | 0.49 | 0.12 | 0.37 |
| 8 | Book value per share (₹) | 14.08 | 14.08 | 13.73 | 13.73 |

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures.

(1) Annualized.

(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund

(3) Investment Yields are calculated as per the IRDA circular dated April 9, 2010

* Persistence ratio for current as well as the corresponding periods of the last year have been calculated in line with the Public Disclosures by Insurers circular issued on 30th September 2021.

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st December for the year 2024 | Mathematical Reserves as at 31st December for the year 2023 |
|------|----------------------|---|---|
| Par | Non-Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Non-Linked -Others | | |
| | Life | 455491 | 396330 |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked-Others | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Total Par | 455491 | 396330 |

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st December for the year 2024 | Mathematical Reserves as at 31st December for the year 2023 |
|---------------|----------------------|---|---|
| Non-Par | Non-Linked -VIP | | |
| | Life | 324 | 440 |
| | General Annuity | N.A | N.A |
| | Pension | 240 | 239 |
| | Health | N.A | N.A |
| | Non-Linked -Others | | |
| | Life | 741412 | 671299 |
| | General Annuity | 13261 | 13207 |
| | Pension | 1301 | 1242 |
| | Health | 19 | 21 |
| | Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked-Others | | |
| | Life | 524381 | 467922 |
| | General Annuity | N.A | N.A |
| | Pension | 4417 | 3325 |
| | Health | N.A | N.A |
| Total Non Par | | 1285356 | 1157696 |

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

| Type | Category of business | Mathematical Reserves as at 31st December for the year 2024 | Mathematical Reserves as at 31st December for the year 2023 |
|----------------|----------------------|---|---|
| Total Business | Non-Linked -VIP | | |
| | Life | 324 | 440 |
| | General Annuity | N.A | N.A |
| | Pension | 240 | 239 |
| | Health | N.A | N.A |
| | Non-Linked -Others | | |
| | Life | 1196904 | 1067629 |
| | General Annuity | 13261 | 13207 |
| | Pension | 1301 | 1242 |
| | Health | 19 | 21 |
| | Linked -VIP | | |
| | Life | N.A | N.A |
| | General Annuity | N.A | N.A |
| | Pension | N.A | N.A |
| | Health | N.A | N.A |
| | Linked-Others | | |
| | Life | 524381 | 467922 |
| | General Annuity | N.A | N.A |
| | Pension | 4417 | 3325 |
| | Health | N.A | N.A |
| | Total | 1740847 | 1554026 |

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futuress, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2024

| Sl.No. | State / Union Territory | Geographical Distribution of Total Business - Individuals | | | | | | | | | | |
|--------------------------------------|--|---|-----------------------|---------------------------|--------------------------------------|-----------------------|---------------------------|------------------------------------|-----------------------|--|---|---------------------------|
| | | New Business - Rural (Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | Renewal Premium ² (Rs. Lakhs) | Total Premium (New Business and Renewal ²) (Rs. Lakhs) | |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | | | Sum Assured (Rs Lakhs) |
| STATES¹ | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 195 | 141 | 2,335 | 631 | 575 | 9,075 | 826 | 716 | 11,410 | 1,637 | 2,353 |
| 2 | Arunachal Pradesh | 6 | 8 | 27 | 4 | 2 | 19 | 10 | 10 | 45 | 10 | 20 |
| 3 | Assam | 131 | 112 | 874 | 382 | 439 | 3,167 | 513 | 550 | 4,041 | 934 | 1,484 |
| 4 | Bihar | 579 | 448 | 4,222 | 508 | 452 | 4,397 | 1,087 | 900 | 8,620 | 2,782 | 3,682 |
| 5 | Chhattisgarh | 23 | 14 | 126 | 111 | 105 | 1,092 | 134 | 120 | 1,218 | 601 | 720 |
| 6 | Goa | 17 | 20 | 203 | 81 | 104 | 1,087 | 98 | 124 | 1,290 | 299 | 423 |
| 7 | Gujarat | 257 | 159 | 1,792 | 1,513 | 1,400 | 16,394 | 1,770 | 1,559 | 18,186 | 1,947 | 3,506 |
| 8 | Haryana | 200 | 235 | 1,522 | 611 | 927 | 7,202 | 811 | 1,162 | 8,724 | 1,722 | 2,884 |
| 9 | Himachal Pradesh | 25 | 15 | 188 | 18 | 10 | 181 | 43 | 25 | 369 | 96 | 121 |
| 10 | Jharkhand | 144 | 136 | 1,099 | 545 | 635 | 5,630 | 689 | 771 | 6,729 | 1,424 | 2,195 |
| 11 | Karnataka | 634 | 543 | 5,432 | 1,624 | 1,979 | 19,752 | 2,258 | 2,522 | 25,185 | 4,767 | 7,289 |
| 12 | Kerala | 4,323 | 10,270 | 74,435 | 13,151 | 32,387 | 251,414 | 17,474 | 42,656 | 325,849 | 64,974 | 107,631 |
| 13 | Madhya Pradesh | 257 | 155 | 1,738 | 897 | 817 | 7,666 | 1,154 | 971 | 9,404 | 1,418 | 2,389 |
| 14 | Maharashtra | 842 | 688 | 7,262 | 3,202 | 3,676 | 37,983 | 4,044 | 4,364 | 45,244 | 8,443 | 12,807 |
| 15 | Manipur | 1 | 1 | 2 | 3 | 4 | 14 | 4 | 4 | 17 | 29 | 33 |
| 16 | Meghalaya | 22 | 31 | 206 | 45 | 69 | 514 | 67 | 99 | 720 | 160 | 260 |
| 17 | Mizoram | 4 | 2 | 13 | 20 | 19 | 132 | 24 | 21 | 145 | 32 | 53 |
| 18 | Nagaland | 5 | 7 | 70 | 34 | 76 | 476 | 39 | 184 | 546 | 108 | 292 |
| 19 | Odisha | 438 | 290 | 2,847 | 446 | 454 | 3,545 | 884 | 744 | 6,392 | 1,428 | 2,172 |
| 20 | Punjab | 353 | 232 | 3,482 | 651 | 556 | 8,580 | 1,004 | 788 | 12,073 | 1,228 | 2,017 |
| 21 | Rajasthan | 214 | 134 | 1,723 | 515 | 576 | 6,132 | 729 | 710 | 7,856 | 1,246 | 1,956 |
| 22 | Sikkim | 7 | 6 | 58 | 32 | 42 | 398 | 39 | 48 | 456 | 74 | 122 |
| 23 | Tamil Nadu | 788 | 668 | 8,549 | 2,580 | 3,131 | 31,786 | 3,368 | 3,799 | 40,335 | 4,905 | 8,703 |
| 24 | Telangana | 68 | 40 | 652 | 647 | 781 | 9,100 | 715 | 821 | 9,752 | 1,460 | 2,281 |
| 25 | Tripura | 10 | 7 | 69 | 19 | 20 | 205 | 29 | 27 | 275 | 66 | 113 |
| 26 | Uttarakhand | 98 | 73 | 691 | 214 | 300 | 2,710 | 312 | 373 | 3,401 | 470 | 843 |
| 27 | Uttar Pradesh | 558 | 420 | 5,023 | 1,606 | 1,907 | 16,682 | 2,164 | 2,327 | 21,705 | 3,365 | 5,692 |
| 28 | West Bengal | 690 | 580 | 5,678 | 1,894 | 2,389 | 18,979 | 2,584 | 2,969 | 24,657 | 3,765 | 6,734 |
| | TOTAL | 10,889 | 15,434 | 130,320 | 31,984 | 53,930 | 484,322 | 42,873 | 69,364 | 594,642 | 109,409 | 178,773 |
| UNION TERRITORIES¹ | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 0 | 0 | 0 | 2 | 4 | 40 | 2 | 4 | 40 | 4 | 784 |
| 2 | Chandigarh | 0 | 0 | 0 | 104 | 119 | 1,246 | 104 | 119 | 1,246 | 270 | 389.46 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 0 | 0 | 0 | 19 | 11 | 107 | 19 | 11 | 107 | 44 | 54.93 |
| 4 | Govt. of NCT of Delhi | 10 | 13 | 102 | 1,795 | 3,108 | 21,929 | 1,805 | 3,122 | 22,031 | 3,164 | 6,285.81 |
| 5 | Jammu & Kashmir | 0 | 0 | 0 | 19 | 9 | 303 | 19 | 9 | 303 | 64 | 73.15 |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| 7 | Lakshadweep | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 5.48 |
| 8 | Puducherry | 1 | 1 | 6 | 45 | 50 | 417 | 46 | 51 | 423 | 78 | 128.94 |
| | TOTAL | 11 | 14 | 108 | 1,984 | 3,303 | 24,042 | 1,995 | 3,316 | 24,150 | 3,629 | 6,946 |
| | GRAND TOTAL | 10,900 | 15,448 | 130,427 | 33,968 | 57,232 | 488,364 | 44,868 | 72,680 | 618,792 | 113,039 | 185,719 |
| | IN INDIA | | | | | | | | | | | |
| | OUTSIDE INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1): : Geographical Distribution Channel - Group



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 31st December 2024

Geographical Distribution of Total Business - Groups

| Sl.No. | State / Union Territory | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | | Renewal Premium ² (Lakhs) | Total Premium (New Business and Renewal) (Rs. Lakhs) |
|--------------------------------------|--|------------------------------|--------------|--------------------|------------------------|------------------------------|------------------|--------------------|------------------------|----------------------------|------------------|--------------------|------------------------|--------------------------------------|--|
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| STATES¹ | | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Arunachal Pradesh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Assam | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Bihar | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Chhattisgarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Goa | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Gujarat | 0 | 0 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | 0 |
| 8 | Haryana | 0 | 0 | 0 | 0 | 2 | 177,220 | 501 | 39,222 | 2 | 177,220 | 501 | 39,222 | 0 | 501 |
| 9 | Himachal Pradesh | 0 | 0 | 0 | 0 | 1 | 220 | 1 | 32 | 1 | 220 | 1 | 32 | 0 | 1 |
| 10 | Jharkhand | 0 | 0 | 0 | 0 | 4 | 116,126 | 966 | 27,899 | 4 | 116,126 | 966 | 27,899 | 0 | 966 |
| 11 | Karnataka | 0 | 0 | 0 | 0 | 3 | 510,560 | 4,891 | 411,509 | 3 | 510,560 | 4,891 | 411,509 | 1 | 4,892 |
| 12 | Kerala | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Madhya Pradesh | 0 | 0 | 0 | 0 | 5 | 686,436 | 17,013 | 802,333 | 5 | 686,436 | 17,013 | 802,333 | 6 | 17,019 |
| 14 | Maharashtra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Manipur | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Mehalaya | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Mizoram | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Nagaland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Odisha | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Punjab | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Rajasthan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Sikkim | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Tamil Nadu | 0 | 0 | 0 | 0 | 3 | 54,639 | 363 | 13,920 | 3 | 54,639 | 363 | 13,920 | 0 | 363 |
| 24 | Telangana | 0 | 0 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | -1 | 0 | 0 | 0 | 0 |
| 25 | Tripura | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Uttarakhand | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Uttar Pradesh | 0 | 0 | 0 | 0 | 5 | 4,729 | 13 | 817 | 5 | 4,729 | 13 | 817 | 0 | 13 |
| 28 | West Bengal | 0 | 0 | 0 | 0 | 5 | 9,929 | 22 | 1,999 | 5 | 9,929 | 22 | 1,999 | 0 | 22 |
| | TOTAL | 0 | 0 | 0 | 0 | 28 | 1,559,857 | 23,770 | 1,297,731 | 28 | 1,559,857 | 23,770 | 1,297,731 | 7 | 23,777 |
| UNION TERRITORIES¹ | | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Chandigarh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Govt. of NCT of Delhi | 0 | 0 | 0 | 0 | 4 | 16,838 | 52 | 3,642 | 4 | 16,838 | 52 | 3,642 | 0 | 52 |
| 5 | Jammu & Kashmir | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Ladakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Lakshadweep | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Puducherry | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | TOTAL | 0 | 0 | 0 | 0 | 4 | 16,838 | 52 | 3,642 | 4 | 16,838 | 52 | 3,642 | 0 | 52 |
| | GRAND TOTAL | 0 | 0 | 0 | 0 | 32 | 1,576,695 | 23,822 | 1,301,372 | 32 | 1,576,695 | 23,822 | 1,301,372 | 7 | 23,830 |
| | OUTSIDE INDIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Note:
¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
² Renewal Premium has to be reported on accrual basis.
 For the Quarter and Upto the Quarter information are to be shown in separate sheets



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st December, 2024 | Business within India | Periodicity of Submission: Quarterly

| | | | Reconciliation of Investment Assets | | | | PART - A | |
|---|--|--|--|--------------|---|--|-----------|--|
| | | | Total Investment Assets (as per Balance Sheet) | | | | 18,44,124 | |
| Section I | | | | | | | | |
| 1. Investments (Shareholders) | | | Sch-8 | 86,846.43 | Balance Sheet Value of | | | |
| Investments (Policyholders) | | | Sch-8A | 17,27,807.74 | A. Life Fund | | 17,04,338 | |
| Investments (Linked Liabilities) | | | Sch-8B | 5,26,293.55 | B. Pension & Gen Annuity Fund | | 1,14,793 | |
| 2. Loans | | | Sch-9 | 3,081.47 | C. Unit Linked Funds | | 5,26,394 | |
| 3. Fixed Assets | | | Sch-10 | 17,020.50 | | | | |
| 4. Current Assets | | | Sch-11 | 10,091.87 | | | | |
| a. Cash & Bank Balance | | | Sch-12 | 49,455.36 | Reconciliation item: # | | | |
| b. Advances and Other Assets | | | Sch-13 | 30,266.94 | Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019 | | (1,400) | |
| 5. Current Liabilities | | | Sch-14 | 3,789.39 | | | | |
| a. Current Liabilities | | | Sch-15 | - | | | | |
| b. Provisions | | | | | | | | |
| c. Misc. Exp. Not Written Off | | | | | | | | |
| d. Debit Balance of P&I A/c | | | | | | | | |
| Application of Funds as per Balance Sheet (A) | | | | 18,86,635 | | | | |
| Less: Other Assets | | | | | | | | |
| 1. Loans (if any)* | | | Sch-9 | - | | | | |
| 2. Fixed Assets (if any) | | | Sch-10 | 17,020.50 | | | | |
| 3. Cash & Bank Balance (if any) | | | Sch-11 | 10,091.87 | | | | |
| 4. Advances & Other Assets (if any) | | | Sch-12 | 49,455.36 | | | | |
| 5. Current Liabilities | | | Sch-13 | 30,266.94 | | | | |
| 6. Provisions | | | Sch-14 | 3,789.39 | | | | |
| 7. Misc. Exp. not Written Off | | | Sch-15 | - | | | | |
| 8. Investments held outside India | | | | | | | | |
| 9. Debit Balance of P&I A/c | | | | | | | | |
| TOTAL (B) | | | | 42,511.35 | | | | |
| Investment Assets (A-B) | | | | 18,44,124 | (A+B+C) | | 18,44,124 | |

NON - LINKED BUSINESS

| 1 | G. Sec | Not Less than 25% | - | 20,592.35 | 1,333.46 | 1,29,649.54 | 1,80,458.10 | 3,32,033.45 | 27.68% | - | 3,32,033.45 | 3,56,933.47 | |
|--------------------------------------|---|-------------------|--------|-----------|----------|-------------|-------------|--------------|---------|----------|--------------|--------------|--|
| 2 | G.Sec or Other Approved Securities (incl (i) above) | Not Less than 50% | - | 47,605.96 | 1,333.46 | 2,90,379.89 | 3,76,496.69 | 7,15,816.00 | 59.67% | - | 7,15,816.00 | 7,50,713.09 | |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | | |
| a. | Housing & Infrastructure | Not Less than 15% | | | | | | | | | | | |
| i) | Approved Investments | | - | 10,572.43 | - | 68,398.85 | 1,36,581.34 | 2,15,552.62 | 17.97% | 114.98 | 2,15,667.60 | 2,24,451.03 | |
| ii) | Other Investments | | - | 697.40 | - | 1,960.76 | 4,315.30 | 6,973.46 | 0.58% | (147.84) | 6,825.62 | 5,425.16 | |
| b. | Other Approved Investments | Not exceeding 35% | | | | | | | | | | | |
| i) | Approved Investments | | 100.55 | 27,277.47 | 885.58 | 1,07,092.08 | 1,21,862.84 | 2,57,218.52 | 21.44% | 2,826.44 | 2,60,044.96 | 2,68,815.33 | |
| ii) | Other Investments | Not to exceed 15% | - | 257.54 | - | 1,402.30 | 2,398.20 | 4,058.04 | 0.34% | 1,925.40 | 5,983.44 | 5,983.44 | |
| | TOTAL LIFE FUND | 100% | 100.55 | 86,410.80 | 2,219.04 | 4,69,233.87 | 6,41,654.38 | 11,99,618.64 | 100.00% | 4,718.98 | 12,04,337.63 | 12,55,388.04 | |
| B. PENSION AND GENERAL ANNUITY FUND | | | | | | | | | | | | | |
| Investment subject to Exposure Norms | | | | | | | | | | | | | |
| PAR NON PAR | | | | | | | | | | | | | |
| 1 | G. Sec | Not Less than 20% | - | - | - | 31,257.31 | 31,257.31 | 31,257.31 | 27.23% | - | 31,257.31 | 32,189.75 | |
| 2 | G.Sec or Other Approved Securities (incl (i) above) | Not Less than 40% | - | - | - | 57,143.01 | 57,143.01 | 57,143.01 | 49.78% | - | 57,143.01 | 58,866.93 | |
| 3 | Balance in Approved investment | Not Exceeding 60% | - | - | - | 57,651.20 | 57,651.20 | 57,651.20 | 50.22% | (1.23) | 57,649.97 | 59,180.66 | |
| | TOTAL PENSION, GENERAL ANNUITY FUND | 100% | - | - | - | 1,14,794.21 | 1,14,794.21 | 1,14,794.21 | 100.00% | (1.23) | 1,14,792.97 | 1,18,047.60 | |

LINKED BUSINESS

| PAR NON PAR | | | | | | | | | | | | |
|-------------|-----------------------------|-------------------|---|---|---|-------------|-------------|-------------|---------|--|--|--|
| 1 | Approved Investment | Not Less than 75% | - | - | - | 4,86,154.98 | 4,86,154.98 | 4,86,154.98 | 97.36% | | | |
| 2 | Other Investments | Not More than 25% | - | - | - | 40,238.57 | 40,238.57 | 40,238.57 | 7.64% | | | |
| | TOTAL LINKED INSURANCE FUND | 100% | - | - | - | 5,26,393.55 | 5,26,393.55 | 5,26,393.55 | 100.00% | | | |

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Jan-2025

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

*Policy Loan of Rs. 3081 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines

. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.

. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Panel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2024 | Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

| PARTICULARS | ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) | ULGF00216/01/17GDEBT13 5-Group Debt Fund (GROUP LIFE) | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | ULIF04111/01/08EQOPPI35-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) | ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) |
|--|---|---|--|--|--|---|--|--|--|--|
| Opening Balance (Market Value) | 1045.89 | 2475.81 | 36,634.94 | 15,450.59 | 23,279.13 | 892.92 | 1715.92 | 19,769.83 | 4,578.16 | 3,142.44 |
| Add: Inflow during the Quarter | 66.11 | 28.33 | 2,237.17 | 7,419.37 | 1,198.40 | 66.53 | 50.43 | 808.14 | 120.31 | 48.82 |
| Increase / (Decrease) Value of Inv [Net] | (79.56) | 29.78 | 435.39 | (12,280.35) | 343.71 | (78.66) | 19.65 | (1,650.70) | (150.48) | (2.56) |
| Less: Outflow during the Quarter | (12.63) | (237.62) | (5,389.19) | (10,194.46) | (2,591.23) | (73.06) | (151.82) | (1,342.44) | (407.95) | (359.56) |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 1,022.87 | 2,294.30 | 33,918.31 | 1,39,251.15 | 22,230.02 | 807.72 | 1,634.18 | 17,584.85 | 4,319.04 | 2,828.93 |

| INVESTMENT OF UNIT FUND | ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) | | ULGF00216/01/17GDEBT13 5-Group Debt Fund (GROUP LIFE) | | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | | ULIF04111/01/08EQOPPI35-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) | | ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) | | |
|--|---|-------------|---|-------------|--|-------------|--|-------------|--|-------------|---|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | |
| Approved Investments (≤75%) | | | | | | | | | | | | | | | | | | | | | |
| Government Bonds | - | - | 1,975.07 | 86.09 | 3,182.66 | 9.38 | - | - | 200.75 | 0.90 | - | - | - | - | - | - | 2,466.33 | 57.10 | 2,491.88 | 88.09 | |
| Corporate Bonds I | - | - | - | - | 21,184.21 | 62.46 | - | - | 21,086.17 | 94.85 | - | - | - | - | 499.59 | 2.84 | - | - | - | - | |
| Infrastructure Bonds I | - | - | - | - | 7,797.02 | 22.99 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Equity I | 930.04 | 90.93 | - | - | - | - | 1,37,765.18 | 98.93 | - | - | 789.50 | 97.75 | - | - | 16,900.86 | 96.11 | 1,809.20 | 41.89 | 345.14 | 12.20 | |
| G Money Market Investment | 88.50 | 8.65 | 300.60 | 13.10 | 581.00 | 1.71 | 378.50 | 0.27 | 49.50 | 0.22 | 21.05 | 2.61 | 1,644.40 | 100.63 | 182.10 | 1.04 | 20.85 | 0.48 | 76.15 | 2.69 | |
| Mutual funds i | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Deposits with Bank | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Sub Total (A) | 1,018.54 | 99.58 | 2,775.67 | 99.19 | 32,744.89 | 96.54 | 1,38,143.68 | 99.20 | 21,336.42 | 95.98 | 810.55 | 100.35 | 1,644.40 | 100.63 | 17,587.55 | 99.99 | 4,796.38 | 99.48 | 2,913.17 | 102.98 | |
| Current Assets: | | | | | | | | | | | | | | | | | | | | | |
| Accrued Interest | - | - | 19.66 | 0.86 | 1,266.46 | 3.73 | - | - | 971.24 | 4.37 | - | - | - | - | 36.19 | 0.21 | 32.18 | 0.75 | 31.32 | 1.11 | |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Cash & Bank Balance | 0.04 | 0.00 | 0.10 | 0.00 | 0.15 | 0.00 | 400.07 | 0.29 | 0.05 | 0.00 | 0.02 | 0.00 | 0.06 | 0.00 | 0.06 | 0.00 | 0.02 | 0.00 | 0.05 | 0.00 | |
| Receivable for Sale of Investments | - | - | - | - | - | - | 206.97 | 0.15 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other Current Assets (for Investments) | 0.01 | 0.00 | - | - | (46.67) | (0.14) | 9.64 | 0.01 | (47.31) | (0.21) | (1.74) | (0.22) | (7.96) | (0.49) | (9.38) | (0.05) | (3.59) | (0.08) | (111.49) | (3.94) | |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Payable for purchase of investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Fund Management of Charges Payable | (0.50) | (0.05) | (0.96) | (0.04) | (39.47) | (0.12) | (163.49) | (0.12) | (75.74) | (0.12) | (0.95) | (0.12) | (1.97) | (0.12) | (20.82) | (0.12) | (5.95) | (0.12) | (3.49) | (0.12) | |
| Liabilities | (0.99) | (0.01) | (0.17) | (0.01) | (7.10) | (0.02) | (29.43) | (0.02) | (4.63) | (0.02) | (0.17) | (0.02) | (0.35) | (0.02) | (3.75) | (0.02) | (0.91) | (0.02) | (6.63) | (0.02) | |
| Sub Total (B) | (0.53) | (0.05) | 18.63 | 0.81 | 1,173.42 | 3.46 | 423.77 | 0.30 | 893.59 | 4.02 | (2.84) | (0.35) | (10.22) | (0.63) | 2.30 | 0.01 | 22.66 | 0.52 | (84.24) | (2.98) | |
| Other Investments (≤75%) | | | | | | | | | | | | | | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Equity II | 4.86 | 0.47 | - | - | - | - | 683.70 | 0.49 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Money Market other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Mutual Funds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other Assets other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Sub Total (C) | 4.86 | 0.47 | - | - | - | - | 683.70 | 0.49 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total (A + B + C) | 1,022.87 | 100.00 | 2,294.30 | 100.00 | 33,918.31 | 100.00 | 1,39,251.15 | 100.00 | 22,230.02 | 100.00 | 807.72 | 100.00 | 1,634.18 | 100.00 | 17,584.85 | 100.00 | 4,319.04 | 100.00 | 2,828.93 | 100.00 | |
| Fund Carried Forward (as per I.B.2) | 1,022.87 | - | 2,294.30 | - | 33,918.31 | - | 1,39,251.15 | - | 22,230.02 | - | 807.72 | - | 1,634.18 | - | 17,584.85 | - | 4,319.04 | - | 2,828.93 | - | |



Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2024 | Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

| PARTICULARS | ULIF05419/02/09EQOPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION) | ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION) | ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE) | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND | ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) | ULIF078140823BLUECHIPEN135- BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | ULIF079140823DISCONPEN135- DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE) | Total of All Funds |
|---|--|---|--|--|---|---|--|---|---|--------------------|
| Opening Balance (Market Value) | 3,276.11 | 493.22 | 1,71,742.07 | 58,432.81 | 24,532.01 | 22,968.77 | 732.58 | - | 24,853.29 | 5,55,002.38 |
| Add: Inflow during the Quarter | 381.21 | 155.41 | 17,507.46 | 3,939.01 | 5,932.67 | 3,462.91 | 234.09 | 0.17 | 3,483.39 | 47,139.92 |
| Increase / (Decrease) Value of Inv. (Net) | (245.83) | 6.32 | (9,052.39) | (4,173.78) | 348.27 | 760.99 | (91.68) | 0.00 | (2,360.96) | (28,227.84) |
| Less: Outflow during the Quarter | (375.43) | (178.99) | (11,442.64) | (4,336.67) | (5,186.01) | (3,909.77) | (47.17) | - | (829.26) | (47,020.90) |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 3,036.06 | 475.96 | 1,68,744.50 | 53,861.37 | 25,626.94 | 22,782.91 | 827.83 | 0.17 | 25,146.46 | 5,26,393.55 |

| INVESTMENT OF UNIT FUND | ULIF05419/02/09EQOPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION) | | ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION) | | ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE) | | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | | ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND | | ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) | | ULIF078140823BLUECHIPEN135- BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | | ULIF079140823DISCONPEN135- DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | | ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE) | | Total of All Funds | |
|--|--|-------------|---|-------------|--|-------------|--|-------------|---|-------------|---|-------------|--|-------------|---|-------------|---|-------------|--------------------|-------------|
| | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual | Actual Inv. | % of Actual |
| Approved Investments (<=75%) | | | | | | | | | | | | | | | | | | | | |
| Government Bonds | - | - | 444.29 | 93.35 | - | - | - | - | - | - | 7,881.27 | 12.65 | - | - | - | - | - | - | 13,642.25 | 2.59 |
| Corporate Bonds I | - | - | - | - | - | - | - | - | - | - | 15,390.50 | 67.55 | - | - | - | - | - | - | 58,160.48 | 11.05 |
| Infrastructure Bonds I | - | - | - | - | - | - | - | - | - | - | 1,567.64 | 6.88 | - | - | - | - | - | - | 9,364.66 | 1.78 |
| Equity I | 2,824.51 | 93.03 | - | - | 1,32,041.46 | 78.25 | 51,171.34 | 95.01 | - | - | - | - | 778.81 | 94.08 | - | - | 21,997.70 | 87.48 | 3,67,553.24 | 69.79 |
| G.Money Market Investment | 202.05 | 6.66 | 25.90 | 5.44 | 1,299.70 | 0.77 | 351.20 | 0.65 | 25,802.87 | 100.69 | 7,158.80 | 9.48 | 35.10 | 4.24 | 0.15 | 90.08 | 540.50 | 2.15 | 33,758.92 | 6.41 |
| Mutual funds i | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| J Deposits with Bank | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (A) | 3,026.56 | 99.69 | 470.19 | 98.79 | 1,33,341.16 | 79.02 | 51,522.54 | 95.66 | 25,802.87 | 100.69 | 21,998.21 | 96.56 | 813.91 | 98.32 | 0.15 | 90.08 | 22,538.20 | 89.63 | 4,82,280.05 | 91.62 |
| Current Assets: | | | | | | | | | | | | | | | | | | | | |
| Accrued Interest | - | - | 5.56 | 1.17 | - | - | - | - | - | - | 795.80 | 3.49 | - | - | - | - | - | - | 3,158.41 | 0.60 |
| Dividend Receivable | - | - | - | - | - | - | 4.22 | 0.01 | - | - | - | - | 0.28 | 0.03 | - | - | - | - | 4.51 | 0.00 |
| Cash & Bank Balance | 0.08 | 0.00 | 0.02 | 0.00 | 400.25 | 0.24 | 150.11 | 0.28 | 1.31 | 0.01 | 0.44 | 0.00 | 0.01 | 0.00 | 0.02 | 9.93 | 50.12 | 0.20 | 1,002.99 | 0.19 |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 206.97 | 0.04 |
| Other Current Assets (for Investments) | (0.52) | (0.02) | 0.82 | 0.17 | 372.72 | 0.22 | 40.74 | 0.08 | (164.59) | (0.64) | 16.89 | 0.07 | (1.10) | (0.13) | - | - | 148.82 | 0.59 | 195.34 | 0.04 |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for purchase of investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fund Management of Charges Payable | (2.49) | (0.11) | (0.53) | (0.11) | (194.54) | (0.12) | (61.96) | (0.12) | (10.22) | (0.04) | (24.09) | (0.11) | (0.93) | (0.11) | (0.00) | (0.02) | (28.85) | (0.11) | (587.54) | (0.11) |
| Liabilities | (0.63) | (0.02) | (0.10) | (0.02) | (35.02) | (0.02) | (11.15) | (0.02) | (1.93) | (0.01) | (4.34) | (0.02) | (0.17) | (0.02) | (0.00) | (0.00) | (5.19) | (0.02) | (105.76) | (0.02) |
| Sub Total (B) | (4.56) | (0.15) | 5.77 | 1.21 | 543.42 | 0.32 | 121.96 | 0.23 | (175.93) | (0.69) | 784.70 | 3.44 | (1.90) | (0.23) | 0.02 | 9.92 | 164.90 | 0.66 | 3,874.93 | 0.74 |
| Other Investments (<=25%) | | | | | | | | | | | | | | | | | | | | |
| Corporate bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure Bonds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity II | 14.05 | 0.46 | - | - | 34,859.91 | 20.66 | 2,216.87 | 4.12 | - | - | - | - | 15.81 | 1.91 | - | - | 2,443.36 | 9.72 | 40,238.57 | 7.64 |
| Money Market other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | 14.05 | 0.46 | - | - | 34,859.91 | 20.66 | 2,216.87 | 4.12 | - | - | - | - | 15.81 | 1.91 | - | - | 2,443.36 | 9.72 | 40,238.57 | 7.64 |
| Total (A + B + C) | 3,036.06 | 100.00 | 475.96 | 100.00 | 1,68,744.50 | 100.00 | 53,861.37 | 100.00 | 25,626.94 | 100.00 | 22,782.91 | 100.00 | 827.83 | 100.00 | 0.17 | 100.00 | 25,146.46 | 100.00 | 5,26,393.55 | 100.00 |
| Fund Carried Forward (as per LB 2) | 3,036.06 | - | 475.96 | - | 1,68,744.50 | - | 53,861.37 | - | 25,626.94 | - | 22,782.91 | - | 827.83 | - | 0.17 | - | 25,146.46 | - | 5,26,393.55 | 0 |

Date : 11-Jan-2024

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

- Note:
- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
 - Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
 - Other Investments are as permitted under Sec 27A(2) and 27B(3)



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st December 2024 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

| No | SFIN | Name of the Scheme | Assets Held on the above date | NAV as on the above date | NAV as per LB2 | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | *Annualised Return/Yield | 3 Year Rolling CAGR |
|----|-----------------------------|--|-------------------------------|--------------------------|----------------|------------------|----------------------|----------------------|--------------------------|---------------------|
| 1 | | ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND | | | | | | | | |
| | | AGGRESSIVE ASSET ALLOCATOR FUND | 17584.85 | 55.5495 | 55.5495 | 60.6490 | 56.5402 | 52.8901 | 6.7280 | 9.88 |
| 2 | | ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | BOND FUND 0308 | 33918.31 | 27.3785 | 27.3785 | 27.0444 | 26.3293 | 25.9876 | 7.1653 | 4.85 |
| 3 | ULIF07731/10/17BOND2135 | ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) | | | | | | | | |
| | | BOND FUND 02 (INDIVIDUAL LIFE FUND) | 22782.91 | 13.5123 | 13.5123 | 13.3585 | 12.8966 | 12.7157 | 8.3990 | 5.26 |
| 4 | | ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND | | | | | | | | |
| | | CAUTIOUS ASSET ALLOCATOR FUND | 2828.93 | 33.1832 | 33.1832 | 33.2077 | 32.2511 | 31.5041 | 7.1350 | 5.06 |
| 5 | | ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND | | | | | | | | |
| | | DISCONTINUED POLICY FUND | 25626.94 | 22.3559 | 22.3559 | 22.0448 | 21.6750 | 21.3350 | 6.4003 | 5.55 |
| 6 | ULIF04111/01/08EQOPP135 | ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | EQUITY GROWTH FUND 0308 | 139251.15 | 57.3937 | 57.3937 | 62.3890 | 59.1280 | 54.2820 | 7.6790 | 10.75 |
| 7 | ULIF05419/02/09EQOPPEN135 | ULIF05419/02/09EQOPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | EQUITY GROWTH FUND PENSION | 3036.06 | 82.0366 | 82.0366 | 88.8431 | 83.9596 | 77.1649 | 8.4649 | 10.93 |
| 8 | ULIF04211/01/08INCOME135 | ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | INCOME FUND 0308 | 22230.02 | 30.0223 | 30.0223 | 29.5745 | 29.1028 | 28.7004 | 6.1588 | 4.89 |
| 9 | ULIF05619/02/09INCOMEPEN135 | ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | INCOME FUND PENSION | 475.96 | 27.2208 | 27.2208 | 26.8826 | 26.4306 | 26.0456 | 6.0325 | 5.06 |
| 10 | | ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL) | | | | | | | | |
| | | MONTHLY GUARANTEED INTEREST FUND | 1634.18 | 28.4311 | 28.4311 | 28.0992 | 27.7149 | 27.3572 | 5.2434 | 4.68 |
| 11 | ULIF06824/11/09MIDCAP135 | ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | MIDCAP FUND | 168744.50 | 92.1122 | 92.1122 | 97.2380 | 94.1427 | 80.0339 | 20.5094 | 23.26 |
| 12 | | ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND | | | | | | | | |
| | | MODERATE ASSET ALLOCATOR FUND | 4319.04 | 39.8970 | 39.8970 | 41.2244 | 39.3874 | 37.7797 | 7.5059 | 7.14 |
| 13 | ULIF04411/01/08NINDEX135 | ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | NIFTY INDEX 0308 | 807.72 | 46.3275 | 46.3275 | 50.7992 | 47.1553 | 43.9195 | 7.3416 | 11.80 |
| 14 | ULIF07205/08/10PURE135 | ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | PURE FUND | 53861.37 | 50.8386 | 50.8386 | 54.7799 | 51.0775 | 45.5096 | 15.8322 | 12.18 |
| 15 | ULIF00216/01/17GDERT135 | ULIF00216/01/17GDERT135-Group Debt Fund (GROUP LIFE) | | | | | | | | |
| | | Group Debt Fund | 2294.30 | 15.2130 | 15.2130 | 15.0169 | 14.6169 | 14.3557 | 8.0027 | 5.40 |
| 16 | ULIF00116/01/17GEOE135 | ULIF00116/01/17GEOE135-Group Equity Fund (GROUP LIFE) | | | | | | | | |
| | | Group Equity Fund | 1022.87 | 23.9625 | 23.9625 | 25.9400 | 24.4318 | 22.3850 | 9.4597 | 11.58 |
| 17 | ULIF080061223MULTICAP135 | ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE) | | | | | | | | |
| | | Multicap Fund | 25146.46 | 10.5605 | 10.5605 | 11.6381 | 11.2174 | 9.9930 | 7.6067 | NA |
| 18 | ULIF078140823BLUECHPEN135 | ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | BLUECHIP FUND PENSION | 827.83 | 9.0595 | 9.0595 | 10.2405 | NA | NA | NA | NA |
| 19 | | ULIF079140823DISCONPEN135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) | | | | | | | | |
| | | DISCONTINUED PENSION FUND | 0.17 | 10.0127 | 10.0127 | NA | NA | NA | NA | NA |
| | | TOTAL | 5,76,393.55 | | | | | | | |

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164
Detail regarding debt securities - 31st December 2024

(` in Lakhs)

| NON-ULIP FUNDS | MARKET VALUE | | | | Book Value | | | |
|---|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|
| | As at 31-Dec-2024 | as % of total for this class | As at 31-Dec-2023 | as % of total for this class | As at 31-Dec-2024 | as % of total for this class | As at 31-Dec-2023 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign * | 8,09,580.02 | 62.59 | 7,61,398.35 | 67.84 | 7,72,959.01 | 62.37 | 7,54,343.13 | 67.87 |
| AAA rated | 4,55,258.18 | 35.20 | 3,54,966.44 | 31.63 | 4,38,258.43 | 35.37 | 3,49,545.54 | 31.45 |
| AA or better | 28,580.44 | 2.21 | 6,043.52 | 0.54 | 26,495.70 | 2.14 | 6,045.31 | 0.54 |
| Rated below AA but above A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rated below A but above B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Any other ** | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.12 | 1,500.00 | 0.13 |
| | 12,93,418.64 | 100.00 | 11,22,408.30 | 100.00 | 12,39,213.14 | 100.00 | 11,11,433.98 | 100.00 |
| Break down by residual maturity | | | | | | | | |
| Up to 1 year | 35,748.94 | 2.76 | 60,863.75 | 5.42 | 36,717.99 | 2.96 | 60,750.43 | 5.47 |
| more than 1 year and upto 3 years | 24,019.72 | 1.86 | 24,226.16 | 2.16 | 23,807.60 | 1.92 | 25,114.66 | 2.26 |
| More than 3 years and up to 7 years | 1,82,798.66 | 14.13 | 1,30,468.44 | 11.62 | 1,77,901.29 | 14.36 | 1,27,531.07 | 11.47 |
| More than 7 years and up to 10 years | 3,30,320.29 | 25.54 | 2,15,963.06 | 19.24 | 3,16,434.21 | 25.54 | 2,14,233.97 | 19.28 |
| More than 10 years and up to 15 years | 2,68,279.97 | 20.74 | 2,15,612.16 | 19.21 | 2,59,610.79 | 20.95 | 2,16,540.45 | 19.48 |
| More than 15 years and up to 20 years | 2,25,222.30 | 17.41 | 2,42,742.00 | 21.63 | 2,06,662.17 | 16.68 | 2,34,509.17 | 21.10 |
| Above 20 years | 2,27,028.76 | 17.55 | 2,32,532.73 | 20.72 | 2,18,079.08 | 17.60 | 2,32,754.23 | 20.94 |
| | 12,93,418.64 | 100.00 | 11,22,408.30 | 100.00 | 12,39,213.14 | 100.00 | 11,11,433.98 | 100.00 |
| Break down by type of the issuer | | | | | | | | |
| a. Central Government @ | 4,19,849.99 | 32.46 | 4,01,321.46 | 35.76 | 3,94,002.88 | 31.79 | 3,90,102.74 | 35.10 |
| b. State Government | 4,19,944.48 | 32.47 | 4,06,214.10 | 36.19 | 4,09,170.58 | 33.02 | 4,10,377.60 | 36.92 |
| c. Corporate Securities | 4,53,624.17 | 35.07 | 3,14,872.75 | 28.05 | 4,36,039.68 | 35.19 | 3,10,953.64 | 27.98 |
| | 12,93,418.64 | 100.00 | 11,22,408.30 | 100.00 | 12,39,213.14 | 100.00 | 11,11,433.98 | 100.00 |

Note :

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 11-Jan-2025

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st December 2024

(` in Lakhs)

| ULIP FUNDS | MARKET VALUE | | | | Book Value | | | |
|---|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|
| | As at 31-Dec-2024 | as % of total for this class | As at 31-Dec-2023 | as % of total for this class | As at 31-Dec-2024 | as % of total for this class | As at 31-Dec-2023 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| Sovereign * | 38,917.87 | 33.86 | 44,654.26 | 34.84 | 38,951.63 | 34.19 | 45,091.15 | 35.07 |
| AAA rated | 65,165.37 | 56.70 | 74,321.46 | 57.98 | 64,454.01 | 56.58 | 74,435.48 | 57.90 |
| AA or better | 10,843.07 | 9.43 | 9,202.35 | 7.18 | 10,513.95 | 9.23 | 9,034.29 | 7.03 |
| Rated below AA but above A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rated below A but above B | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Any other ** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 1,14,926.31 | 100.00 | 1,28,178.08 | 100.00 | 1,13,919.59 | 100.00 | 1,28,560.91 | 100.00 |
| Break down by residual maturity | | | | | | | | |
| Up to 1 year | 42,867.85 | 37.30 | 41,602.65 | 32.46 | 42,890.37 | 37.65 | 41,638.92 | 32.39 |
| more than 1 year and upto 3 years | 25,654.45 | 22.32 | 46,485.66 | 36.27 | 25,598.56 | 22.47 | 46,663.40 | 36.30 |
| More than 3 years and up to 7 years | 32,227.39 | 28.04 | 37,007.68 | 28.87 | 32,027.14 | 28.11 | 37,165.64 | 28.91 |
| More than 7 years and up to 10 years | 13,700.77 | 11.92 | 2,626.40 | 2.05 | 12,931.62 | 11.35 | 2,621.46 | 2.04 |
| More than 10 years and up to 15 years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| More than 15 years and up to 20 years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Above 20 years | 475.85 | 0.41 | 455.69 | 0.36 | 471.90 | 0.41 | 471.49 | 0.37 |
| | 1,14,926.31 | 100.00 | 1,28,178.08 | 100.00 | 1,13,919.59 | 100.00 | 1,28,560.91 | 100.00 |
| Break down by type of the issuer | | | | | | | | |
| a. Central Government @ | 44,879.77 | 39.05 | 51,045.03 | 39.82 | 44,911.24 | 39.42 | 51,462.59 | 40.03 |
| b. State Government | 2,521.40 | 2.19 | 4,322.43 | 3.37 | 2,523.69 | 2.22 | 4,341.75 | 3.38 |
| c. Corporate Securities | 67,525.14 | 58.76 | 72,810.63 | 56.80 | 66,484.66 | 58.36 | 72,756.58 | 56.59 |
| | 1,14,926.31 | 100.00 | 1,28,178.08 | 100.00 | 1,13,919.59 | 100.00 | 1,28,560.91 | 100.00 |
| Note : | | | | | | | | |

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 11-Jan-2025

Page 2 of 2

FORM L-30 :Related Party Transactions



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PART-A Related Party Transactions

(` in Lacs)

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received* | | | |
|--------|--|--|--|---|--|--|---|
| | | | | For the quarter ended December 31, 2024 | For the period ended December 31, 2024 | For the corresponding previous quarter ended December 31, 2023 | For the corresponding previous period ended December 31, 2023 |
| 1 | The Federal Bank Limited | Companies having substantial interest | Commission & Brokerage paid # | 3,231.73 | 10,639.93 | 3,939.51 | 8,922.28 |
| 2 | The Federal Bank Limited | Companies having substantial interest | Other Operating Expenses paid | 0.28 | 0.92 | 0.08 | 0.20 |
| 3 | The Federal Bank Limited | Companies having substantial interest | Directors Sitting Fees paid | 6.00 | 27.00 | 8.00 | 26.00 |
| 4 | The Federal Bank Limited | Companies having substantial interest | Premium flow as corporate agent | 50,034.17 | 144,403.56 | 43,678.64 | 116,428.89 |
| 5 | The Federal Bank Limited | Companies having substantial interest | Final Dividend Paid | - | 2,225.60 | - | 1,482.00 |
| 6 | The Federal Bank Limited | Companies having substantial interest | Board Travel Expenses | - | 0.44 | - | 0.36 |
| 7 | The Federal Bank Limited | Companies having substantial interest | Premium Income | 0.97 | 0.97 | - | - |
| 8 | Ageas Insurance International N V | Companies having substantial interest | Directors Sitting Fees paid | 10.00 | 37.00 | 11.00 | 35.00 |
| 9 | Ageas Insurance International N V | Companies having substantial interest | Final Dividend Paid | - | 6,334.40 | - | 4,218.00 |
| 10 | Ageas SA/NV | Companies exercising Control | Software Subscription Expenses | 83.47 | 170.66 | 0.85 | 0.85 |
| 11 | Key Management Personnel | Key Management Personnel | Managerial Remuneration | 122.30 | 535.06 | 128.08 | 614.25 |
| 12 | Key Management Personnel | Key Management Personnel | Premium Income | - | 0.75 | - | 1.80 |
| 13 | Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust) | Significance influence or Controlling Enterprise | Premium Income | - | - | 400.00 | 442.00 |
| 14 | Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust) | Significance influence or Controlling Enterprise | Insurance Policy claim Paid | - | 46.10 | 80.32 | 170.43 |
| 15 | Ageas Asia Services Limited | Fellow Subsidiary | Reimbursement of Promotional expenses | - | - | 4.19 | 4.19 |

* including the premium flow through Associates/ Group companies as an agent
Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at December 31, 2024



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

(` in Lacs)

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration | Details of any Guarantees given or | Balance under Provision for doubtful debts | Expenses recognised up to the quarter end during |
|--------|---------------------------|---|--|------------------------------|---|------------------------------------|--|--|
| 1 | The Federal Bank Limited | Companies having substantial interest | 8,614.33 | Receivable | No | - | - | - |
| 2 | The Federal Bank Limited | Companies having substantial interest | 1,216.68 | Payable | No | - | - | - |
| 3 | Ageas SA/NV | Companies exercising Control | 76.37 | Payable | No | - | - | - |
| 4 | Key Management Personnel | Key Management Personnel | 10.00 | Receivable | No | - | - | - |

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2024-2025 (1st October 2024 - 31st December 2024)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2024

BOD and Key Person Information

| S. No. | Name of Person | Designation | Role/Function | Details of change in the period |
|--------|-------------------------------|--|---|-----------------------------------|
| 1 | Ms. Gilke Eeckhoudt | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 2 | Mr. Filip A.L. Coremans | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 3 | Ms. Shalini Warriar | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 4 | Mr. Frank van Kempen | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 5 | Mr. Venkatraman Venkateswaran | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | Appointed w.e.f November 28, 2024 |
| 6 | Mr. PS Prabhakar | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 7 | Ms. Monaz Noble | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 8 | Mr. VG Kannan | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 9 | Mr. Sridar Swamy | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 10 | Mr. Mahendra bhagat | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 11 | Mr. Sudhin Roy Chowdhury | Director | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | |
| 12 | Mr. Jude Gomes | Managing Director & Chief Executive Officer | As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI | Appointed w.e.f October 01, 2024 |
| 13 | Arvind Shahi | Advisor to MD & CEO | CEO office | |
| 14 | Mr. SP Prabhu | Chief Investment Officer | Investments | |
| 15 | Mr. Rajesh Ajaonkar | Chief Compliance & Legal Officer and Company Secretary | Legal, Compliance & Secretarial | |
| 16 | Mr. Shivank Chandra | Appointed Actuary | Actuarial | |
| 17 | Mr. Ganesa Ratnam | Chief Distribution Officer-Banca, Broking, Direct Sales, ECom.Agency | Bancassurance | Resigned on 31.10.2024 |
| 18 | Mrs. Lalitha Bhatia | Chief Operating Officer | Operations | |
| 19 | Mr. Kapil Udaiwal | Chief Human Resource Officer | HR & Administration | |
| 20 | Mr. Amit Poddar | VP Internal Audit | Internal Audit | |
| 21 | Mr. Sachin Gupta | Business Head - Digital & D2C | Online Sales(Function) | |
| 22 | Mr. Rufus Dsouza | Chief Information Officer | Information Technology | |
| 23 | Mr. Ajay Dubey | Business Head - Agency | Agency | |
| 24 | Mr. Bipin Ravindranathan | Business Head - Federal Bank | Bancassurance | |
| 25 | Mr. Kaushik Ghosh | Business Head - DST | DST | |

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

| | | | | |
|--|---------------------|---------------------------------|-----------------------|--|
| 26 | Mr. Amitabh Verma | Chief Transformation Officer | Transformation Office | |
| 27 | Mr. Raju Seetharam | Chief Risk Officer | Risk | |
| 28 | Mr. Kamlesh Agarwal | Interim Chief Financial Officer | Finance | |
| Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024 | | | | |
| b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman" | | | | |

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st December 2024

Form Code: 015 | Classification: Business Within India | Classification Code: [1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

| Item | Description | Notes No. | Adjusted Value (Rs Lakhs) |
|------|---|-----------|---------------------------|
| 01 | Available Assets in Policyholders' Fund: | | 17,81,503 |
| | Deduct: | | |
| 02 | Mathematical Reserves | | 17,40,847 |
| 03 | Other Liabilities | | - |
| 04 | Excess in Policyholders' funds (01-02-03) | | 40,655 |
| 05 | Available Assets in Shareholders Fund: | | 93,368 |
| | Deduct: | | |
| 06 | Other Liabilities of shareholders' fund | | - |
| 07 | Excess in Shareholders' funds (05-06) | | 93,368 |
| 08 | Total ASM (04)+(07) | | 1,34,024 |
| 09 | Total RSM | | 48,547 |
| 10 | Solvency Ratio (ASM/RSM) | | 276% |

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 23-01-2025

Name and Signature of Appointed Actuary

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurx,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2024

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) |
| 1 | Investment Asset (As per Form5) | 3,84,103.97 | 3,19,762.00 | 3,081.47 | 2,636.75 | 33,988.53 | 51,269.13 | 7,78,444.66 | 7,32,941.24 | 11,99,618.64 | 11,06,609.13 |
| 2 | Gross NPA | 1,400.47 | 1,400.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,400.47 | 1,400.47 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.36% | 0.44% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.12% | 0.13% |
| 4 | Provision made on NPA | 1,400.47 | 1,400.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,400.47 | 1,400.47 |
| 5 | Provision as a % of NPA(4/2) | 100% | 100% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100% | 100% |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 3,82,703.51 | 3,18,361.54 | 3,081.47 | 2,636.75 | 33,988.53 | 51,269.13 | 7,78,444.66 | 7,32,941.24 | 11,98,218.18 | 11,05,208.66 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11-Jan-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&FS.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2024

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) |
| 1 | Investment Asset (As per Form5) | 51,836.17 | 41,357.48 | 0.00 | 0.00 | 3,973.45 | 6,003.16 | 58,984.59 | 62,268.17 | 1,14,794.21 | 1,09,628.81 |
| 2 | Gross NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Provision made on NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Provision as a % of NPA(4/2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 51,836.17 | 41,357.48 | 0.00 | 0.00 | 3,973.45 | 6,003.16 | 58,984.59 | 62,268.17 | 1,14,794.21 | 1,09,628.81 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11-Jan-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board



[BRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2024

| No | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt Instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) | YTD (As On 31-Dec-2024) | Prev.FY (As On 31-Mar-2024) |
| 1 | Investment Asset (As per Form5)* | 67,525.14 | 69,085.97 | 0.00 | 0.00 | 8,483.30 | 10,546.00 | 4,50,385.11 | 4,03,318.85 | 5,26,393.55 | 4,82,950.81 |
| 2 | Gross NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | % of Gross NPA on Investment Assets(2/1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Provision made on NPA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Provision as a % of NPA(4/2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Provision on standard assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Investment Assets(1 - 4) | 67,525.14 | 69,085.97 | 0.00 | 0.00 | 8,483.30 | 10,546.00 | 4,50,385.11 | 4,03,318.85 | 5,26,393.55 | 4,82,950.81 |
| 8 | Net NPA (2 - 4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | % of Net NPA to Net Investments Assets(8/7) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Write off made during the Period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11-Jan-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018-2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2024

Scheme : LIFE - LIFE FUNDS

| No. | Category of Investment | CAT Code | Current Quarter | | | | | Year To Date | | | | | Previous Year | | | | |
|-----|---|----------|----------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|
| | | | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield |
| | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | | Book value (` in Lakhs) | Market value (` in Lakhs) | | | |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 3,32,033.45 | 3,56,933.47 | 6,403.26 | 7.75 | 7.75 | 3,32,033.45 | 3,56,933.47 | 18,607.66 | 7.75 | 7.75 | 3,08,637.07 | 3,19,947.72 | 17,761.91 | 7.76 | 7.76 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | A4 Treasury Bills | CTRB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR B | CGSL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 3,83,284.89 | 3,93,267.30 | 7,248.34 | 7.50 | 7.50 | 3,83,284.89 | 3,93,267.30 | 21,721.63 | 7.51 | 7.51 | 3,83,994.35 | 3,79,850.17 | 20,894.48 | 7.52 | 7.52 |
| 9 | B3 State Government Guaranteed Loans | SGGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investme | SGOA | 497.67 | 512.32 | 16.99 | 8.52 | 8.52 | 497.67 | 512.32 | 53.41 | 8.50 | 8.50 | 854.99 | 874.48 | 82.50 | 8.37 | 8.37 |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12 | C Housing and Loans to State Govt for housing and fire fighti | TITLE | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 17 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 18 | C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 19 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,580.30 | 2,592.01 | 48.23 | 7.41 | 7.41 | 2,580.30 | 2,592.01 | 145.22 | 7.45 | 7.45 | 2,595.75 | 2,583.56 | 146.06 | 7.45 | 7.45 |
| 20 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by | HTDN | 45,076.20 | 46,273.22 | 914.72 | 8.05 | 8.05 | 45,076.20 | 46,273.22 | 2,745.49 | 8.08 | 8.08 | 45,086.21 | 45,771.90 | 2,475.32 | 8.13 | 8.13 |
| 21 | C9 Bonds/Debentures issued by Authority constituted under any | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 22 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 23 | C11 Bonds/Debentures issued by NHB/ Institutions accredited b | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 24 | C12 Bonds/Debentures issued by Authority constituted under an | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 25 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | |
| 26 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 27 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 561.46 | 676.44 | 0.16 | 0.38 | 0.38 | 561.46 | 676.44 | 1,072.21 | 139.56 | 139.56 | 1,170.18 | 1,608.92 | 798.30 | 75.58 | 75.58 |
| 28 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | - | - | 405.94 | 360.36 | 360.36 | - | - | 715.40 | 271.02 | 271.02 | 316.93 | 619.32 | 114.84 | 26.05 | 26.05 |
| 29 | D6 Infrastructure - Equity and Equity Related Instruments (Prom | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 30 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 31 | D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 32 | D9 Infrastructure - PSU - Debentures/ Bonds | IPFD | 1,51,835.67 | 1,58,710.39 | 3,113.10 | 8.13 | 8.13 | 1,51,835.67 | 1,58,710.39 | 9,300.14 | 8.13 | 8.13 | 1,44,557.03 | 1,48,247.88 | 8,891.53 | 8.15 | 8.15 |
| 33 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 34 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | 15,498.99 | 16,198.96 | 306.18 | 7.84 | 7.84 | 15,498.99 | 16,198.96 | 354.38 | 7.72 | 7.72 | - | - | - | - | - |
| 35 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 36 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 37 | Units of Infrastructure Investment Trust | IIIT | 5,573.00 | 5,425.16 | 48.13 | 8.89 | 8.89 | 5,573.00 | 5,425.16 | 48.13 | 7.96 | 7.96 | - | - | - | - | - |
| 38 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 39 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 40 | D16 Infrastructure - Re-classify Approved Investments - Debenture | IORD | 1,400.47 | - | - | - | - | 1,400.47 | - | - | - | - | 1,500.00 | - | 133.55 | 8.90 | 8.90 |

| | | | | | | | | | | | | | | | | | | | | |
|----|--|-------|--------------|--------------|-----------|---------|---------|--------------|--------------|-----------|---------|---------|--------------|--------------|-----------|-------|-------|---|---|---|
| 41 | D17 Infrastructure - Equity (including unlisted) | IOEQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | D18 Infrastructure - Reclassified Approved Investments - Equity | IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | E Approved Investment Subject To Exposure Norms | TITLE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 944.39 | 1,086.74 | 4.67 | 1.36 | 1.36 | 944.39 | 1,086.74 | 2,599.25 | 191.40 | 191.40 | 3,343.39 | 4,928.50 | 104.46 | 6.63 | 6.63 | - | - | - |
| 45 | E2 Corporate Securities (Approved Investment) -Equity Shares | EACE | 51,491.77 | 54,175.86 | 2,805.21 | 6.97 | 6.97 | 51,491.77 | 54,175.86 | 4,749.37 | 13.17 | 13.17 | 22,804.34 | 29,267.61 | 635.72 | 4.88 | 4.88 | - | - | - |
| 46 | E7 Equity Shares - Companies incorporated outside India (invest | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | E8 Equity Shares (incl. Equity related Instruments) - Promoter G | EEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E11 Corporate Securities (Approved Investment) -Pref Shares | EPNQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E12 Corporate Securities (Approved Investment) -Investment in | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | E13 Corporate Securities (Approved Investment) -Debentures | ECOS | 1,67,712.35 | 1,76,482.72 | 3,381.13 | 8.26 | 8.26 | 1,67,712.35 | 1,76,482.72 | 9,111.38 | 8.30 | 8.30 | 80,348.77 | 81,310.83 | 3,715.80 | 8.05 | 8.05 | - | - | - |
| 53 | E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E15 Corporate Securities (Approved Investment) -Derivative Ins | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | E17 Loans - Policy Loans | EPLP | 3,081.47 | 3,081.47 | 74.54 | 10.07 | 10.07 | 3,081.47 | 3,081.47 | 209.51 | 10.01 | 10.01 | 2,545.00 | 2,545.00 | 172.64 | 9.93 | 9.93 | - | - | - |
| 56 | E20 Deposits - Deposit with scheduled banks | ECDB | 7,746.58 | 7,746.58 | 114.76 | 6.86 | 6.86 | 7,746.58 | 7,746.58 | 711.78 | 9.40 | 9.40 | 30,031.17 | 30,031.17 | 2,557.30 | 12.98 | 12.98 | - | - | - |
| 57 | E21 Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - | 168.07 | 7.01 | 7.01 | - | - | - |
| 58 | E22 Deposits - Money at call and short notice with banks/Repo | ECMR | 26,241.95 | 26,241.95 | 426.39 | 6.45 | 6.45 | 26,241.95 | 26,241.95 | 1,559.56 | 6.44 | 6.44 | 39,342.96 | 39,342.96 | 1,946.63 | 6.58 | 6.58 | - | - | - |
| 59 | E23 CCIL (Approved Investment) - CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | E24 Commercial Papers issued by all India Financial Institutions | ECCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ | EPPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | F Other than Approved Securities | TITLE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | F1 Other than Approved Investments -Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | F2 Other than Approved Investments -Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | F3 Other than Approved Investments - Equity Shares (incl Co-op | OESH | 147.14 | 149.60 | (36.46) | (32.88) | (32.88) | 147.14 | 149.60 | (36.46) | (33.81) | (33.81) | 3,381.49 | 2,269.16 | 150.33 | 3.47 | 3.47 | - | - | - |
| 71 | F4 Other than Approved Investments - Equity Shares (incl PSUs | OEPU | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | F5 Equity Shares (incl. Equity related Instruments) - Promoter G | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F6 Other than Approved Investments -Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | F8 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F15 Securitised Assets (underlying assets Housing Loan/ Infrastr | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F16 SEBI approved Alternate Investment Fund (Category II) | OAFB | 1,893.59 | 3,749.80 | 86.74 | 17.96 | 17.96 | 1,893.59 | 3,749.80 | 225.24 | 14.34 | 14.34 | 2,363.33 | 3,094.25 | 1.24 | 0.09 | 0.09 | - | - | - |
| 81 | F17 Reclassified Approved Investments - Debt | ORAD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F18 Units of Real Estate Investment Trust (REITs) | ORIT | 1,467.23 | 1,586.81 | 97.78 | 12.15 | 12.15 | 1,467.23 | 1,586.81 | 116.08 | 12.45 | 12.45 | 726.92 | 727.23 | 1.60 | 1.89 | 1.89 | - | - | - |
| 83 | F19 Reclassify Approved Investments - Equity | ORAE | 550.08 | 497.23 | - | - | - | 550.08 | 497.23 | 420.00 | 63.96 | 63.96 | 892.30 | 960.82 | 0.34 | 0.05 | 0.05 | - | - | - |
| 84 | F20 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total : | | 11,99,618.64 | 12,55,388.04 | 25,459.81 | | | 11,99,618.64 | 12,55,388.04 | 74,429.39 | | | 10,74,492.18 | 10,93,981.48 | 60,752.62 | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 11-Jan-2025

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'

2. Yield netted for tax

3. Yield is calculated based on Average Investment.

4. Form-1 shall be prepared in respect of each fund.

Signature

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2024

Scheme : ULIP - UNIT LINKED FUNDS*

| No. | Category of Investment | CAT Code | Current Quarter | | | | | Year To Date | | | | | Previous Year | | | | |
|--------------|---|--------------|-----------------|--------------|----------------------|--------------|--------------|--------------|--------------|----------------------|--------------|--------------|---------------|--------------|----------------------|-------------|-----------|
| | | | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield |
| | | | Bookvalue | Market value | | | | Book value | Market value | | | | Book value | Market value | | | |
| (` in Lakhs) | (` in Lakhs) | (` in Lakhs) | % | % | (` in Lakhs) | (` in Lakhs) | (` in Lakhs) | % | % | (` in Lakhs) | (` in Lakhs) | (` in Lakhs) | % | % | | | |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 11,152.15 | 11,120.85 | 147.71 | 6.36 | 6.36 | 11,152.15 | 11,120.85 | 1,088.29 | 8.02 | 8.02 | 23,181.82 | 22,770.46 | 1,641.61 | 7.45 | 7.45 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | A4 Treasury Bills | CTRB | 25,275.78 | 25,275.62 | 372.95 | 6.57 | 6.57 | 25,275.78 | 25,275.62 | 1,130.35 | 6.76 | 6.76 | 17,567.57 | 17,561.38 | 989.02 | 6.74 | 6.74 |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR B | CGSL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 2,523.69 | 2,521.40 | 42.76 | 7.05 | 7.05 | 2,523.69 | 2,521.40 | 181.16 | 7.80 | 7.80 | 4,341.75 | 4,322.43 | 239.93 | 7.37 | 7.37 |
| 9 | B3 State Government Guaranteed Loans | SGGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investme | SGOA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12 | C Housing and Loans to State Govt for housing and fire fighti | TITLE | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 16 | C4 Commercial Papers - NHB/Institutions - accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 17 | Equity Shares in Housing Finance Companies | HAEQ | 889.44 | 1,151.15 | (64.21) | (6.20) | (6.20) | 889.44 | 1,151.15 | (215.35) | (20.67) | (20.67) | - | - | - | - | |
| 18 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 19 | Equity Shares in Housing Finance Companies | HOEQ | - | - | (15.82) | (3.02) | (3.02) | - | - | 322.65 | 31.10 | 31.10 | - | - | - | - | |
| 20 | C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 21 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,649.13 | 2,571.25 | 37.56 | 6.50 | 6.50 | 2,649.13 | 2,571.25 | 154.08 | 7.66 | 7.66 | 2,679.73 | 2,557.83 | 131.11 | 6.77 | 6.77 |
| 22 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by | HTDN | 4,130.66 | 4,180.67 | 65.88 | 7.36 | 7.36 | 4,130.66 | 4,180.67 | 326.98 | 7.93 | 7.93 | 7,666.55 | 7,707.25 | 415.71 | 7.27 | 7.27 |
| 23 | C9 Bonds/Debentures issued by Authority constituted under any | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 24 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 25 | C11 Bonds/Debentures issued by NHB/ Institutions accredited b | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 26 | C12 Bonds/Debentures issued by Authority constituted under an | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 27 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | |
| 28 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 29 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 8,875.09 | 12,022.85 | (2,558.99) | (15.95) | (15.95) | 8,875.09 | 12,022.85 | 2,815.25 | 15.53 | 15.53 | 8,661.99 | 18,211.50 | 9,620.06 | 80.25 | 80.25 |
| 30 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | 10,972.82 | 18,356.82 | (1,314.55) | (7.07) | (7.07) | 10,972.82 | 18,356.82 | 3,507.47 | 18.95 | 18.95 | 6,712.26 | 11,404.05 | 3,889.90 | 39.10 | 39.10 |
| 31 | D6 Infrastructure - Equity and Equity Related Instruments (Prom | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 32 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 33 | D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 34 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | - | - | - | - | - | - | - | 24.21 | 7.82 | 7.82 | 2,532.56 | 2,514.14 | 355.78 | 7.66 | 7.66 |
| 35 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 36 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | 2,498.90 | 2,612.74 | 33.22 | 6.86 | 6.86 | 2,498.90 | 2,612.74 | 170.67 | 11.55 | 11.55 | - | - | - | - | |
| 37 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 38 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 39 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 40 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2024

Scheme : PEN - PENSION FUND

| No. | Category of Investment | CAT Code | Current Quarter | | | | | Year To Date | | | | | Previous Year | | | | |
|-----|---|----------|----------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|----------------------------|------------------------------|----------------------|-------------|-----------|
| | | | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield | Investment | | Income on Investment | Gross Yield | Net Yield |
| | | | Book value (` in Lakhs) | Market value (` in Lakhs) | (` in Lakhs) | % | % | Book value (` in Lakhs) | Market value (` in Lakhs) | (` in Lakhs) | % | % | Book value (` in Lakhs) | Market value (` in Lakhs) | (` in Lakhs) | % | % |
| 1 | A Central Government Securities | TITLE | | | | | | | | | | | | | | | |
| 2 | A1 Central Government Bonds | CGSB | 31,257.31 | 32,189.75 | 577.22 | 7.27 | 7.27 | 31,257.31 | 32,189.75 | 1,731.50 | 7.26 | 7.26 | 31,720.71 | 31,608.20 | 1,710.36 | 7.07 | 7.07 |
| 3 | A2 Special Deposits | CSPD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4 | A3 Deposit under Sec 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | A4 Treasury Bills | CTRB | - | - | - | - | - | - | 4.57 | 6.67 | 6.67 | 2,454.25 | 2,451.98 | 80.33 | 6.57 | 6.57 | |
| 6 | B Government Securities / Other Approved Securities | TITLE | | | | | | | | | | | | | | | |
| 7 | B1 Central Government Guaranteed Loans/ Special/ Non-SLR B | CGSL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8 | B2 State Government Bonds/ Development Loans | SGGB | 25,885.70 | 26,677.18 | 504.58 | 7.64 | 7.64 | 25,885.70 | 26,677.18 | 1,519.08 | 7.66 | 7.66 | 26,383.25 | 26,363.93 | 1,362.39 | 7.65 | 7.65 |
| 9 | B3 State Government Guaranteed Loans | SGGL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 10 | B4 Other Approved Securities (excluding Infrastructure Investme | SGOA | - | - | 5.33 | 8.66 | 8.66 | - | - | 18.18 | 8.59 | 8.59 | 298.51 | 301.87 | 19.26 | 8.58 | 8.58 |
| 11 | B5 Guaranteed Equity | SGGE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12 | C Housing and Loans to State Govt for housing and fire fighti | TITLE | | | | | | | | | | | | | | | |
| 13 | C1 Loans to State Govt. for Housing | HLSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 14 | C2 Loans to State Govt. for Fire Fighting Equipments | HLSF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 15 | C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB | HTLH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 16 | C4 Commercial Papers - NHB/Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 17 | C5 Housing - Securitised Assets (Approved Investment) | HMBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 18 | C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group | HDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 19 | C7 Bonds/Debentures issued by HUDCO | HTHD | 2,580.30 | 2,592.01 | 48.23 | 7.41 | 7.41 | 2,580.30 | 2,592.01 | 145.22 | 7.45 | 7.45 | 2,595.75 | 2,583.56 | 146.06 | 7.45 | 7.45 |
| 20 | C8 Bonds/Debentures issued by NHB/ Institutions accredited by | HTDN | 8,070.49 | 8,252.78 | 159.90 | 7.86 | 7.86 | 8,070.49 | 8,252.78 | 482.54 | 7.93 | 7.93 | 8,081.97 | 8,156.86 | 568.02 | 7.96 | 7.96 |
| 21 | C9 Bonds/Debentures issued by Authority constituted under any | HTDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 22 | C10 Bonds/Debentures issued by HUDCO | HFHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 23 | C11 Bonds/Debentures issued by NHB/ Institutions accredited b | HFDN | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 24 | C12 Bonds/Debentures issued by Authority constituted under an | HFDA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 25 | D Infrastructure Investments | TITLE | | | | | | | | | | | | | | | |
| 26 | D1 Infrastructure - Other Approved Securities | ISAS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 27 | D2 Infrastructure - PSU - Equity shares - Quoted | ITPE | 22.73 | 25.55 | - | - | - | 22.73 | 25.55 | 22.69 | 93.68 | 93.68 | 29.99 | 33.25 | 0.35 | 9.20 | 9.20 |
| 28 | D3 Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 29 | D6 Infrastructure - Equity and Equity Related Instruments (Prom | IEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 30 | D7 Infrastructure - Securitised Assets (Approved) | IESA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 31 | D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G | IDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 32 | D9 Infrastructure - PSU - Debentures/ Bonds | IPTD | 13,236.79 | 13,479.82 | 259.65 | 7.78 | 7.78 | 13,236.79 | 13,479.82 | 776.85 | 7.79 | 7.79 | 13,250.33 | 13,223.18 | 777.26 | 7.78 | 7.78 |
| 33 | D10 Infrastructure - PSU - CPs | IPCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 34 | D11 Infrastructure - Other Corporate Securities- Debentures/ Bo | ICTD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 35 | D12 Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 36 | D13 Infrastructure - Term Loans (with Charge) | ILWC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 37 | D14 Infrastructure - PSU - Debentures/ Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 38 | D15 Infrastructure - Other Corporate Securities - Debentures/ Bo | ICFD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 39 | D16 Infrastructure - Re-classify Approved Investments - Debenture | IORD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 40 | D17 Infrastructure - Equity (including unlisted) | IOEQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 41 | D18 Infrastructure - Re-classified Approved Investments - Equity | IORE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 42 | E Approved Investment Subject To Exposure Norms | TITLE | | | | | | | | | | | | | | | |
| 43 | E1 PSU - (Approved Investment)-Equity Shares quoted | EAEQ | 101.89 | 125.36 | - | - | - | 101.89 | 125.36 | 2.18 | 3.20 | 3.20 | 78.07 | 86.42 | - | - | |

| | | | | | | | | | | | | | | | | | |
|----|--|-------|-------------|-------------|----------|------|------|-------------|-------------|----------|-------|-------|-------------|-------------|----------|------|------|
| 44 | E2 Corporate Securities (Approved Investment) -Equity Shares | EACE | 1,716.96 | 1,689.43 | 153.40 | 8.91 | 8.91 | 1,716.96 | 1,689.43 | 166.75 | 10.66 | 10.66 | 673.03 | 738.91 | 0.92 | 0.50 | 0.50 |
| 45 | E7 Equity Shares - Companies incorporated outside India (invest | EFES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | E8 Equity Shares (incl. Equity related Instruments) - Promoter G | EEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | E9 Corporate Securities - Bonds - Taxable | EPBT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | E10 Corporate Securities - Bonds - Tax free | EPBF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | E11 Corporate Securities (Approved Investment) -Pref Shares | EPNQ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | E12 Corporate Securities (Approved Investment) -Investment in | ECIS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | E13 Corporate Securities (Approved Investment) -Debentures | ECOS | 27,948.59 | 29,042.26 | 556.44 | 8.07 | 8.07 | 27,948.59 | 29,042.26 | 1,474.36 | 8.01 | 8.01 | 12,937.83 | 12,994.98 | 585.90 | 7.83 | 7.83 |
| 52 | E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr | EDPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | E15 Corporate Securities (Approved Investment) -Derivative Ins | ECDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | E17 Loans - Policy Loans | ELPL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | E20 Deposits - Deposit with scheduled banks | ECDB | 0.95 | 0.95 | - | - | - | 0.95 | 0.95 | - | - | - | 3.96 | 3.96 | - | - | - |
| 56 | E21 Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | E22 Deposits - Money at call and short notice with banks /Repo | ECMR | 3,972.50 | 3,972.50 | 60.47 | 6.42 | 6.42 | 3,972.50 | 3,972.50 | 208.29 | 6.45 | 6.45 | 6,794.25 | 6,794.25 | 168.59 | 6.61 | 6.61 |
| 58 | E23 CCIL (Approved Investment) - CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | E24 Commercial Papers issued by all India Financial Institutions | ECCP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | E25 Application Money | ECAM | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ | EUPS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ | EPSP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | E31 Foreign Debt Securities (Invested prior to IRDA Regulations | EFDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes | EGMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | E33 Mutual Funds - (under Insurer's Promoter Group) | EMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | E34 Net Current Assets (Only in respect of ULIP Business) | ENCA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | F Other than Approved Securities | TITLE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | F1 Other than Approved Investments -Bonds -PSU- Taxable | OBPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | F2 Other than Approved Investments -Bonds -PSU- Tax free | OBPF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | F3 Other than Approved Investments - Equity Shares (incl Co-op | OESH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | F4 Other than Approved Investments - Equity Shares (incl PSUs | OEPU | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | F4 Equity Shares (incl. Equity related Instruments) - Promoter G | OEPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | F5 Other than Approved Investments -Debentures | OLDB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group | ODPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | F7 Commercial Papers | OACP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | F8 Other than Approved Investments -Pref Shares | OPSH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes | OMGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | F13 Mutual Funds - (under Insurer's Promoter Group) | OMPG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | F14 Derivative Instruments | OCDI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | F15 Securitised Assets (underlying assets Housing Loan/ Infrastr | OPSA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 81 | F19 Reclassify Approved Investments - Equity | ORAE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | F19 Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total : | | 1,14,794.21 | 1,18,047.60 | 2,325.22 | | | 1,14,794.21 | 1,18,047.60 | 6,552.20 | | | 1,05,301.90 | 1,05,341.35 | 5,419.44 | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'

2. Yield netted for tax

3. Yield is calculated based on Average Investment.

4. Form-1 shall be prepared in respect of each fund.

Signature :

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd . Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2024 | Periodicity of Submission: Quarterly

in Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|------------------------------------|---|-----|--------|------------------|---------------|----------------|---------------|-------------------|-------------|
| A. During the Quarter ¹ | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| 1 | 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 | IOR | 467.06 | 09/03/2018 | CRISIL | AAA | D | 18/09/2018 | Refer Note# |
| 2 | 8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025 | IOR | 933.41 | 23/01/2015 | CRISIL | AAA | D | 18/09/2018 | NA |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. 'Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.
6. IL&FS values are net of recovery

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2024 | Periodicity of Submission: Quarterly

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---|---|------|---------|------------------|---------------|----------------|---------------|-------------------|---------|
| * in Lakhs | | | | | | | | | |
| A. During the Quarter ¹ | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| 1 | 8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK) | ECOS | 1001.94 | 02/08/2017 | ICRA | AAA | AA+ | 22/05/2019 | NA |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for diminution in value of investments of IL&FS.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2024 | Periodicity of Submission: Quarterly

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---|----------------------|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| in Lakhs | | | | | | | | | |
| A. During the Quarter ¹ | | | | | | | | | |
| -----NIH----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| -----NIH----- | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-36: Premium and number of lives covered by policy type



Ageas Federal Life Insurance Co Ltd. (RDA Registration No. 135 dated 19th December 2007)
 Registered Office: 22nd floor A wing, Marathon Towers, N.M. Joshi Marg, Lower Panel (E), Mumbai 400013. www.ageasfederal.com
 Premium and number of lives covered by policy type for the quarter ended 31st December 2024

| Sl. No | Particulars | For the Quarter - Current Year | | | | For the Quarter - Previous Year | | | | Up to the Quarter - Current Year | | | | Up to the Quarter - Previous Year | | | |
|--|--|--------------------------------|--------------------|-----------------|--|---------------------------------|--------------------|-----------------|--|----------------------------------|--------------------|-----------------|--|-----------------------------------|--------------------|-----------------|--|
| | | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs Lakhs) |
| 1 New Business Premium | | | | | | | | | | | | | | | | | |
| i Individual Single Premium (ISP) | | | | | | | | | | | | | | | | | |
| | From 0-50000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 1.15 | 5 | 5 | 35.00 | 1.72 | 9 | 9 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 1.94 | 3 | 4 | 7.11 | 14.89 | 23 | 18 | 43.59 | 34.80 | 54 | 51 | 183.40 | 33.11 | 52 | 40 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 3.41 | 3 | 2 | 4.26 | 9.19 | 8 | 5 | 42.58 | 37.31 | 33 | 27 | 105.64 | 26.70 | 23 | 18 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | ii Individual Single Premium (ISSA) Annuity | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 0-50000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | iii Group Single Premium (GSP) | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 0-50000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 1.61 | 3 | 4 | 4.43 | 14.89 | 0.35 | 1 | 20 | 5.00 | 3.07 | 8 | 737 | 248.77 | 0.54 | 2 | |
| | From 25,001-50,000 | 0.74 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 1.44 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | iv Group Single Premium (GSPA) Annuity (GSPA) | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 0-50000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | v Individual Non Single Premium (INS) | 3.33 | 69 | 68 | 3,263.00 | 6.66 | 103 | 86 | 3,600.06 | 13.66 | 116 | 103 | 10,638.30 | 18.66 | 180 | 153 | |
| | From 0-50000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 10.46 | 58 | 53 | 2,651.71 | 72.39 | 528 | 315 | 6,069.83 | 41.40 | 389 | 389 | 17,887.16 | 200.88 | 1,180 | 1,121 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | vi Individual Non Single Premium (INS) Annuity (NSA) | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 0-50000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | vii Group Non Single Premium (GNSP) | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 0-50000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 0.53 | 0 | 0 | 690.00 | 0.00 | 0 | 0 | 0.00 | 1.31 | 0 | 108 | 2,180.00 | 0.00 | 0 | 0 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.83 | 1 | 801 | 820.50 | 0.00 | 0 | 0 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | viii Group Non Single Premium (GNSPA) Annuity (GNSPA) | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 0-10000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 10,001-25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 25,001-50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 50,001-75,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 75,001-1,00,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,00,001-1,25,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | From 1,25,001-1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | Above Rs. 1,50,000 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | 0 | 0 | |
| | 2 Renewal Premium | | | | | | | | | | | | | | | | |
| | i Group | | | | | | | | | | | | | | | | |
| | From 0-10000 | 532.66 | 33,264 | 32,499 | 336,636.68 | 2.12 | 5,366 | 5,232</ | | | | | | | | | |

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th Decemer 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 31st December 2024

(Rs in Lakhs)

| S.No. | Channels | For the Quarter - Current Year | | | For the Quarter - Previous Year | | | Up to the Quarter - Current Year | | | Up to the Quarter - Previous Year | | |
|-----------------------|--------------------------|--------------------------------|----------------------|---------------------|---------------------------------|----------------------|---------------------|----------------------------------|----------------------|---------------------|-----------------------------------|----------------------|---------------------|
| | | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) |
| 1 | Individual agents | 0 | 0 | 0.00 | 4 | 852 | 3.21 | 0 | 0 | 0.00 | 4 | 852 | 3.21 |
| 2 | Corporate Agents-Banks | 1 | 362.700 | 7460.13 | 1 | 588.061 | 8059.58 | 4 | 1,190.434 | 21817.45 | 5 | 779.667 | 18835.49 |
| 3 | Corporate Agents -Others | 5 | 3.943 | 34.19 | -1 | -88.302 | -496.82 | 5 | 3.943 | 34.19 | 0 | 0 | 0.00 |
| 4 | Brokers | 2 | 80.038 | 211.35 | 3 | 3.304 | 11.48 | 22 | 182.136 | 416.07 | 3 | 3.304 | 11.48 |
| 5 | Micro Agents | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 6 | Direct Business | 0 | 44.323 | 389.40 | 2 | 127.417 | 1263.42 | 1 | 200.182 | 1554.68 | 11 | 281.734 | 2294.21 |
| 7 | IMF | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| 8 | Others (Please Specify) | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Total(A) | | 8 | 491.004 | 8,095.08 | 9 | 631.332 | 8,840.86 | 32 | 1,576.695 | 23,822.39 | 23 | 1,065.557 | 21,144.38 |
| Referral Arrangements | | | | | | | | | | | | | |

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st December 2024

(Rs in Lakhs)

| Sl. No. | Channels | For the Quarter - Current Year | | For the Quarter - Previous Year | | Up to the Quarter - Current Year | | Up to the Quarter - Previous Year | |
|---------|-----------------------------|--------------------------------|------------------|---------------------------------|------------------|----------------------------------|------------------|-----------------------------------|------------------|
| | | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium |
| 1 | Individual agents | 2,313 | 2,172.10 | 1,406 | 1,067.71 | 5,804 | 4,794.26 | 3,653 | 2,702.49 |
| 2 | Corporate Agents-Banks | 8,850 | 15,819.03 | 10,401 | 16,223.33 | 30,523 | 55,904.04 | 28,553 | 46,195.95 |
| 3 | Corporate Agents -Others | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 4 | Brokers | -2 | -5.00 | 196 | 608.66 | 886 | 3,287.22 | 216 | 674.91 |
| 5 | Micro Agents | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 6 | Direct Business | | | | | | | | |
| | - Online (Through Company W | 0 | 0.00 | 0 | 0.00 | 1 | 0.60 | -1 | -0.49 |
| | - Others | 3,031 | 3,397.35 | 2,157 | 2,120.72 | 7,654 | 8,693.98 | 5,987 | 5,252.82 |
| 7 | IMF | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 8 | Common Service Centres | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 9 | Web Aggregators | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| 10 | Point of Sales | 0 | 0.00 | -1 | -0.75 | 0 | 0.00 | -1 | -0.80 |
| 11 | Others (Please Specify) | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| | Total | 14,192 | 21,383.48 | 14,159 | 20,019.66 | 44,868 | 72,680.09 | 38,407 | 54,824.88 |
| | Referral Arrangements | | | | | | | | |

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer: Ageas FEDERAL Life Insurance****Quarter End:Q3****Date: 31/12/24**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

For the period- October 2024 - December 2024

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of > 1 year claims paid | Total amount o claims paid (Rs. In Lakhs) |
|--------|-------------------------------------|--------------------------|--------------------|-----------------|-----------------|----------------------|---|--------------------------------------|---|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | | | |
| 1 | Maturity Claims | 1453 | 939 | - | - | - | - | 2392 | 5797.49 |
| 2 | Survival Benefit² | 18348 | 6351 | - | - | - | - | 24699 | 11983.82 |
| 3 | Annuities / Pension | 1313 | 354 | - | - | - | - | 1667 | 139.53 |
| 4 | Surrender³ | | 6171 | - | - | - | - | 6171 | 19254.08 |
| 5 | Other benefits⁴ | | 1199 | - | - | - | - | 1199 | 2992.76 |
| 1 | Death Claims | | 313 | - | - | - | - | 313 | 1960.20 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]
Ageing of Claims*

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|--------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | - |
| 2 | Survival Benefit | - | - | - | - | - | - | - | - |
| 3 | For Annuities / Pension | - | - | - | - | - | - | - | - |
| 4 | For Surrender | - | 1,080 | - | - | - | - | 1,080 | 354.08 |
| 5 | Other benefits | - | 539 | - | - | - | - | 539 | 254.51 |
| 1 | Death Claims | - | 3,895 | | | | | 3,895 | 3,491.89 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer: Ageas FEDERAL Life Insurance****Quarter End:Q3****Date: 31/12/24**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

For the period- April 2024 - December 2024

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of > 1 year claims paid | Total amount o claims paid (Rs. In Lakhs) |
|--------|-------------------------------------|--------------------------|--------------------|-----------------|-----------------|----------------------|---|--------------------------------------|---|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | | | |
| 1 | Maturity Claims | 7104 | 2506 | - | - | - | - | 9610 | 15762.50 |
| 2 | Survival Benefit² | 43582 | 10919 | - | - | - | - | 54501 | 29405.82 |
| 3 | Annuities / Pension | 3815 | 1035 | - | - | - | - | 4850 | 400.62 |
| 4 | Surrender³ | | 18958 | - | - | - | - | 18958 | 60052.23 |
| 5 | Other benefits⁴ | | 4303 | - | - | - | - | 4303 | 8789.60 |
| 1 | Death Claims | | 829 | - | - | - | - | 829 | 5108.44 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]
Ageing of Claims*

| Sl.No. | Types of Claims | On or before maturity | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
|--------|--------------------------------|-----------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|--|
| | | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | | | | | | | | |
| 2 | Survival Benefit | | | | | | | | |
| 3 | For Annuities / Pension | | | | | | | | |
| 4 | For Surrender | - | 3,498 | - | - | - | - | 3,498 | 1,144.01 |
| 5 | Other benefits | - | 806 | - | - | - | - | 806 | 483.72 |
| 1 | Death Claims | - | 6,583 | - | - | - | - | 6,583 | 7,423.00 |

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2024 - December 2024

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:31/12/2024

Quarter End:Q3

Death Claims

No. of claims only

| Sl. No. | Claims Experience | Individual | Group |
|---------|--|------------|-------|
| 1 | Claims O/S at the beginning of the period ¹ | 0 | 2 |
| 2 | Claims Intimated / Booked during the period | 316 | 3915 |
| (a) | Less than 3 years from the date of acceptance of risk | 78 | 3867 |
| (b) | Greater than 3 years from the date of acceptance of risk | 238 | 48 |
| 3 | Claims Paid during the period | 313 | 3895 |
| 4 | Claims Repudiated during the period ² | 1 | 4 |
| 5 | Claims Rejected ³ | 0 | 0 |
| 6 | Unclaimed ⁴ | 0 | 0 |
| 7 | Claims O/S at End of the period | 2 | 18 |
| | Outstanding Claims:- | | |
| | Less than 3months | 2 | 18 |
| | 3 months and less than 6 months | 0 | 0 |
| | 6 months and less than 1 year | 0 | 0 |
| | 1year and above | 0 | 0 |

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority. Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

| Column1 | Claims Experience | Maturity | Survival Benefit ¹ | Annuities/ Pension | Surrender | Other Benefits ² |
|---------|---|----------|-------------------------------|-----------------------|-----------|--------------------------------|
| 1 | Claims O/S at the beginning of the period | 339 | 3409 | 267 | 220 | 91 |
| 2 | Claims Booked during the period | 2282 | 22400 | 1655 | 6179 | 1166 |
| 3 | Claims Paid during the period | 2392 | 24699 | 1667 | 6171 | 1199 |
| 4 | Unclaimed ³ | | 8.00 | 9.00 | | 1 |
| 5 | Claims O/S at End of the period | 229 | 1102 | 246 | 228 | 57 |
| 6 | Outstanding Claims (Individual) | - | - | - | - | - |
| 7 | Less than 3months | 205 | 532 | 144 | 228 | 54 |
| 8 | 3 months and less than 6 months | 22 | 500 | 53 | | 1 |
| 9 | 6 months and less than 1 year | 2 | 70 | 49 | | 2 |
| 10 | 1year and above | | | | | |
| | | - | - | | | |

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2024 - December 2024

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:31/12/2024

Quarter End:Q3

Death Claims

No. of claims only

| Sl. No. | Claims Experience | Individual | Group |
|---------|--|------------|-------|
| 1 | Claims O/S at the beginning of the period ¹ | 5 | 1 |
| 2 | Claims Intimated / Booked during the period | 836 | 6608 |
| (a) | Less than 3 years from the date of acceptance of risk | 173 | 6478 |
| (b) | Greater than 3 years from the date of acceptance of risk | 663 | 130 |
| 3 | Claims Paid during the period | 829 | 6583 |
| 4 | Claims Repudiated during the period ² | 10 | 8 |
| 5 | Claims Rejected ³ | 0 | 0 |
| 6 | Unclaimed ⁴ | 0 | 0 |
| 7 | Claims O/S at End of the period | 2 | 18 |
| | Outstanding Claims:- | | |
| | Less than 3months | 2 | 18 |
| | 3 months and less than 6 months | 0 | 0 |
| | 6 months and less than 1 year | 0 | 0 |
| | 1year and above | 0 | 0 |

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority. Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

| Column1 | Claims Experience | Maturity | Survival Benefit ¹ | Annuities/ Pension | Surrender | Other Benefits ² |
|---------|---|----------|-------------------------------|-----------------------|-----------|--------------------------------|
| 1 | Claims O/S at the beginning of the period | 54 | 423 | 133 | 520 | 221 |
| 2 | Claims Booked during the period | 9786 | 55194 | 4986 | 18666 | 4140 |
| 3 | Claims Paid during the period | 9610 | 54501 | 4850 | 18958 | 4303 |
| 4 | Unclaimed ³ | 1.00 | 14.00 | 23.00 | 0.00 | 1 |
| 5 | Claims O/S at End of the period | 229 | 1102 | 246 | 228 | 57 |
| | Outstanding Claims (Individual) | | | | | |
| | Less than 3months | 205 | 532 | 144 | 228 | 54 |
| | 3 months and less than 6 months | 22 | 500 | 53 | | 1 |
| | 6 months and less than 1 year | 2 | 70 | 49 | | 2 |
| | 1year and above | | | | | |
| | | - | - | | | |

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st DECEMBER 2024



Ageas Federal Life Insurance Company Limited.
 Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
 [IRDA Registration No.135 and Corporate Identity Number (CIN)
 U66010MH2007PLC167164]

| Sl No. | Particulars | Opening Balance at the beginning of the quarter | Additions during the quarter (net of duplicate complaints) | Complaints Resolved/ Settled during the quarter | | | Complaints Pending at the end of the quarter | Total complaints registered upto the quarter during the financial year |
|--------|---|---|--|---|------------------|----------|--|--|
| | | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | Complaints made by the customers | | | | | | | |
| a) | Death Claims | Nil | 2 | 1 | NIL | 1 | Nil | 14 |
| b) | Policy Servicing | Nil | 3 | Nil | 1 | 2 | Nil | 11 |
| c) | Proposal Processing | Nil | Nil | Nil | Nil | Nil | Nil | 2 |
| d) | Survival Claims | Nil | 6 | 1 | Nil | 5 | Nil | 38 |
| e) | ULIP Related | Nil | Nil | Nil | Nil | Nil | Nil | 1 |
| f) | Unfair Business Practices | Nil | 50 | 6 | 3 | 41 | Nil | 200 |
| g) | Others | Nil | 15 | 4 | 2 | 9 | Nil | 44 |
| | Total Number of complaints | Nil | 76 | 12 | 6 | 58 | Nil | 310 |

| | | |
|---|---|-------|
| 2 | Total No. of Policies upto corresponding period of previous year | 38430 |
| 3 | Total No. of Claims upto corresponding period of previous year | 1318 |
| 4 | Total No. of policies during current year | 44900 |
| 5 | Total No. of claims during current year | 7438 |
| 6 | Total No. of Policy complaints(current year) per 10,000 policies(current year): | 69 |
| 7 | Total No. of Claims complaints (current year) per 10,000 claims registered(current year): | 19 |

| 8 | Duration wise Pending Status | Complaints made by customers | | Complaints made by Intermediaries | | Total | |
|----|-----------------------------------|------------------------------|----------------------------------|-----------------------------------|----------------------------------|--------|----------------------------------|
| | | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints |
| a) | Up to 15 days | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | 15 - 30 days | Nil | Nil | Nil | Nil | Nil | Nil |
| c) | 30 - 90 days | Nil | Nil | Nil | Nil | Nil | Nil |
| d) | 90 days & Beyond | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total Number of complaints | Nil | Nil | Nil | Nil | Nil | Nil |



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|----------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |



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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

| Type | Category of business | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) | |
|------|----------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA |
| | General Annuity | NA |
| | Pension | NA |
| | Health | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | NA |
| | General Annuity | NA |
| | Pension | NA |
| | Health | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA |
| | General Annuity | NA |
| | Pension | NA |
| | Health | NA |
| | Linked -Others | | | | | | | | |
| | Life | NA |
| | General Annuity | NA |
| | Pension | NA |
| | Health | NA |



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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------|----------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | Min: 4.15% Max: 4.15% | Min: 4.15% Max: 4.15% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | Min: 4.15% Max: 4.15% | Min: 4.15% Max: 4.15% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 5.16% Max: 5.94% | Min: 5.16% Max: 5.94% | Min: 59.4% Max: 220% | Min: 59.4% Max: 192.5% | NA | NA | Min: 654.3 Max: 934.7 | Min: 623.1 Max: 890.2 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | Min: 4.73% Max: 4.73% | Min: 4.73% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 0 Max: 0 | Min: 0 Max: 0 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

| | Variable | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) | |
|---------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Non-Par | Non-Linked -VIP | | | | | | | |
| | Life | 0.055% of fund | 0.055% of fund | NA | NA | 0 | 0 | |
| | General Annuity | NA | NA | NA | NA | NA | NA | |
| | Pension | 0.055% of fund | 0.055% of fund | NA | NA | 0 | 0 | |
| | Health | NA | NA | NA | NA | NA | NA | |
| | Non-Linked -Others | | | | | | | |
| | Life | Min: 0 | Min: 0 Max: 0 | 5% | 5% | 0.02 | 0.02 | |
| | General Annuity | NA | NA | NA | NA | NA | NA | |
| | Pension | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | |
| | Linked -VIP | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | |
| | Pension | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | |
| | Linked -Others | | | | | | | |
| | Life | 0.28% of Fund | 0.28% of Fund | NA | NA | 0 | 0 | |
| | General Annuity | NA | NA | NA | NA | NA | NA | |
| | Pension | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | |

NOT APPLICABLE

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|----------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 5.32% Max: 6.10% | Min: 5.32% Max: 6.10% | Min: 77.00% Max: 330% | Min: 77.00% Max: 330% | Min: 110% Max: 151.25% | Min: 110% Max: 151.25% | Min: 597.21 Max: 853.16 | Min: 568.8 Max: 812.6 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked-Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

| | | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|------|----------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|---------------------------------------|
| Type | Category of business | Variable Expenses ³ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) ⁵ | |
| | | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 10% | Min: 0% Max: 10% | Min: 1.4% Max: 7.5% | Min: 1.6% Max: 7.2% |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd, Registered Office: 22nd floor,A Wing, Marathon Futurx, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

| | | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | |
|---------|----------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Type | Category of business | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses ² | |
| | | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min: 5.32% Max:7.49% | Min: 5.32% Max:8.73% | Min:28.6% Max: 247.5% | Min:28.6% Max: 247.5% | Min: 110% Min: 157.3% | Min: 110% Min: 157.3% | Min: 227.5 Max: 934.7 | Min: 216.7 Max: 890.2 |
| | General Annuity | Min: 5.27% Max: 6.05% | Min: 5.27% Max: 6.05% | Min: 90% Max: 90% | Min: 90% Max: 90% | NA | NA | Min: 654.3 Max: 654.3 | Min: 623.1 Max: 623.1 |
| | Pension | Min: 5.16% Max: 5.94% | Min: 5.16% Max: 5.94% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 654.3 Max: 934.7 | Min: 623.1 Max: 890.2 |
| | Health | Min: 4.63% Max: 5.41% | Min: 4.63% Max: 5.41% | Min: 138% Max: 138% | Min: 138% Max: 138% | Min: 110% Max: 110% | Min: 110% Max: 110% | Min: 654.3 Max: 934.7 | Min: 623.1 Max: 890.2 |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | Min: 3.95% Max: 4.73% | Min: 3.95% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | Min: 88% Max: 159.5% | Min: 88% Max: 159.5% | Min: 654.3 Max: 934.7 | Min: 623.1 Max: 890.2 |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | Min: 3.95% Max: 4.73% | Min: 3.95% Max: 4.73% | Min: 77% Max: 77% | Min: 77% Max: 77% | NA | NA | Min: 654.3 Max: 934.7 | Min: 623.1 Max: 890.2 |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA |



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd, Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

| Range (Minimum to Maximum) of parameters used for valuation | | | | | | | | | |
|---|----------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|---------------------------------------|
| Type | Category of business | Variable Expenses ¹ | | Inflation Rate | | Withdrawal rates ⁴ | | Future Bonus Rates (Assumption) ⁵ | |
| | | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 | As at 31st December for the year 2024 | As at 31st December for the year 2023 |
| Non-Par | Non-Linked -VIP | | | | | | | | |
| | Life | NA | NA |
| | General Annuity | NA | NA |
| | Pension | NA | NA |
| | Health | NA | NA |
| | Non-Linked -Others | | | | | | | | |
| | Life | Min:0 Max: 1.1 % of Premium | Min:0 Max: 1.1 % of Premium | Min: 5% Max: 5% | Min: 5% Max: 5% | Min:0% Max: 5% | Min:10% Max: 10% | Min:0% Max: 10% | Min:10% Max: 10% |
| | General Annuity | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Pension | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Health | Min: 0 Max: 33% of Premium | Min: 0 Max: 33% of Premium | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% | Min: 1.25% Max: 10% |
| | Linked -VIP | | | | | | | | |
| | Life | NA | NA |
| | General Annuity | NA | NA |
| | Pension | NA | NA |
| | Health | NA | NA |
| | Linked -Others | | | | | | | | |
| | Life | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | General Annuity | NA | NA |
| | Pension | Min: 0 Max: 0 | Min: 0 Max: 0 | Min: 5% Max: 5% | Min: 5% Max: 5% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% | Min: 0% Max: 0% |
| | Health | NA | NA |

NOT APPLICABLE

¹ Fixed per policy expenses

³ Premium related expenses

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system. There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

⁴ Restricted to Lapse and Surrender

⁵ Future bonus includes Future Reversionary assumption and Cash bonus



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-24

| Meeting Date | Investee Company Nam | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|---------------------------------|-----------------------------|---------------------------------------|--|---------------------------|-------------------------------|---|
| 17-Oct-24 | Reliance Industries Limited | POSTAL BALLOT | Management | Approve bonus issue in the ratio of one fully paid-up equity share for every one fully paid-up equity share held (ratio 1:1) | For | For | Post issuance of the bonus shares, the paid-up equity share capital of the company will increase to Rs. 135.32 bn comprising of 13.53 bn equity shares of Rs. 10.0 each. For the issuance of bonus shares, the board has recommended capitalization of upto Rs. 67.67 bn of the company's reserve accounts (including securities premium account and capital redemption reserve account), or the profit and loss account, or otherwise available for distribution by applying the same towards payment of unissued shares to be issued to the members as fully paid bonus shares. The securities premium, general reserve and retained earnings available for capitalization as on 31 March 2024 is Rs. 998.02 bn, Rs. 2,565.49 bn and Rs. 1,032.13 bn respectively. The bonus issue is likely to improve liquidity for the stock and make the equity shares affordable to small investors. |
| 17-Oct-24 | Reliance Industries Limited | POSTAL BALLOT | Management | Approve increase in authorized share capital to Rs. 500.0 bn from Rs. 150.0 bn and consequent alteration to Clause V (Capital Clause) of the Memorandum of Association (MoA) | For | For | The company's current authorized share capital is Rs. 150.0 bn divided into 14.0 bn equity shares of Rs. 10.0 each and 1.0 bn preference shares of Rs. 10.0 each. The company seeks shareholder approval to increase the authorized share capital to Rs. 500.0 bn divided into 49.0 bn equity shares of Rs. 10.0 each and 1.0 bn preference shares of Rs. 10.0 each. The increase in authorized share capital will help accommodate any further capital raise post issuance of bonus shares. This will also require consequent alteration to Clause V (Capital Clause) of Memorandum of Association (MoA). |
| 23-Oct-24 | Ashok Leyland Ltd | Postal Ballot | Management | Appoint Sanjay K Asher (DIN: 00008221) as Non-Executive Non-Independent Director from 14 August 2024, liable to retire by rotation | FOR | FOR | Sanjay Asher, 60, is a Senior Partner at Crawford Bayley & Co. and has been on the board since 2010 as an Independent Director. Post completion of his tenure as Independent Director on 25 July 2024, the company seeks approval to continue his directorship in a non-executive non-independent capacity. During FY24, he attended ten of ten (100%) board meetings. He is liable to retire by rotation and his appointment is in line with statutory requirements. We support the resolution. |
| 23-Oct-24 | Ashok Leyland Ltd | Postal Ballot | Management | Approve material related party transactions with Switch Mobility Limited UK for FY25 | FOR | FOR | Switch Mobility Limited UK (SML UK), is engaged in manufacturing and dealing in Electric Vehicles. Ashok Leyland through Optare PLC., UK, owns ~91.2% in SML UK. Though the residual (indirect) shareholders of SML UK have not been disclosed, we believe Ashok Leyland's shareholding in SML UK at over 90% is significant and guarantees extended by it will enable SML UK to competitively price its products in its markets. Ashok Leyland being the holding company for SML UK, lenders are willing to lend to SML UK at competitive rates, on the back of a corporate guarantee from Ashok Leyland. The issuance of corporate guarantee coupled with other routine transactions will enable SML UK to build its business interests and also enable its electric mobility business initiative. While the nature of approval sought is enabling, the company has indicated a range of Rs. 11.0 bn to Rs. 12.0 bn towards related party transactions with SML UK in FY25. |
| 08-Nov-24 | Bharat Forge Ltd | Postal Ballot | Management | Approve issuance of equity or equity linked securities up to Rs. 20.0 bn | FOR | FOR | Assuming the issue price is the current market price (Rs. 1,510.3 closing price as on 11 October 2024), the company will have to issue ~13.4 mn shares and the issuance will result in a dilution of ~2.8% on the expanded capital base as on 30 June 2024. The company proposes to utilize the proceeds for financing growth plans of the company and its subsidiaries, capex, funding growth opportunities, pre-payment or repayment of borrowings and general corporate purposes. The capital raise will help the company to strengthen its balance sheet and improve its liquidity. We support the resolution. |
| 29-Nov-24 | Sona BLW Precision Forgings Ltd | Postal Ballot | Management | Appoint Karamendra Daulet Singh (DIN: 00110827) as Independent Director for five years from 24 October 2024 | FOR | FOR | Karamendra Daulet Singh, 51, is Managing Partner at Touchstone Partners where he oversees the firm's business strategy, client experience and culture. He has over two decades of work experience and has advised companies such as GCC sovereign wealth fund, BP, Tencent, Wellington, and some of the media and communications groups. He has completed his Master of Arts in LLB from Magdalene College, University of Cambridge. He is entitled to a remuneration of Rs. 5.5 mn excluding sitting fees. The proposed remuneration of Rs. 5.5 mn is in line with that paid to other independent directors of the company. |
| 13-Dec-24 | United Breweries Ltd | Postal Ballot | Management | Appoint Dr. Ranjan Ramdas Pai (DIN: 00863123) as Independent Director for five years from 24 October 2024 | FOR | FOR | Dr. Ranjan Ramdas Pai, 52, is founder and Chairperson, Manipal Education and Medical Group, a diversified holding company with investments in healthcare, education, health insurance and research. He also serves as the Chairperson on the board of Manipal Health Enterprises which runs Manipal Hospitals and as a President at Manipal Academy of Higher Education. He has experience of over 24 years in the education and healthcare sector. He is a medical graduate from Kasturba Medical College, Manipal, Karnataka and has completed his fellowship in hospital administration in the United States. His appointment is in line with statutory requirements. We support the resolution. |
| 17-Dec-24 | ITC Ltd | Postal Ballot | Management | Appoint Siddhartha Mohanty (DIN: 08058830) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 1 January 2025 or till Life Insurance Corporation of India withdraws his nomination or such date to conform with the policy on retirement, whichever is earlier | FOR | FOR | Siddhartha Mohanty, 61, is the Chief Executive Officer and Managing Director of Life Insurance Corporation of India (LIC). He has over four decades of experience. He will represent LIC, which has a 15.17% equity stake in the company (as on 30 September 2024). He is liable to retire by rotation and his appointment meets all statutory requirements. We support the resolution. |



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-24

| Meeting Date | Investee Company Nam | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|----------------------------------|-----------------------------|---------------------------------------|--|---------------------------|-------------------------------|--|
| 20-Dec-24 | KPIT Technologies Limited | Postal Ballot | Management | Appoint Vijay Keshav Gokhale (DIN: 09134089) as Independent Director for three years from 23 October 2024 | FOR | FOR | Vijay Keshav Gokhale, 65, is a retired Indian Foreign Service Officer. He joined the Indian Foreign Service in 1981 until his retirement from public service in January 2020. Prior to his retirement he was Foreign Secretary to the Government of India from January 2018 to January 2020. He served as the Indian Ambassador to Malaysia, Germany and China from January 2011 until October 2017. He is currently a Professor at Symbiosis International University, Pune and is a Non-Resident Senior Fellow at Carnegie India, a non-profit think tank that promotes international cooperation and engagement. His appointment as Independent Director is in line with the statutory requirements. |
| 20-Dec-24 | KPIT Technologies Limited | Postal Ballot | Management | Issue of equity or equity linked securities of upto Rs. 28.8 bn | FOR | FOR | If the entire Rs 28.8 bn is raised through issue of equity shares, at the closing market price on 5 December 2024 - Rs 1,492.1 per share , ~19.3 mn fresh shares need to be allotted which will result in a dilution of ~6.6% on the expanded capital base for existing shareholders. This is an enabling resolution, and the company proposes to utilize the funds raised for organic and inorganic expansion including potential investments in new allied areas, expansion into new geographies, acquisition of assets, and the adoption of new practices to secure the company's future growth potential. The company has stated in the Q2FY25 earnings call that the funds raised may be used for future acquisitions, if any, which may enable the company in growth and in cost reduction. |
| 22-Dec-24 | Britannia Industries Ltd | Postal Ballot | Management | Appoint Jehangir Wadia (DIN: 00088831) as Non-Executive Non-Independent Director from 11 November 2024, liable to retire by rotation | FOR | FOR | Jehangir N Wadia, 51, is part of the promoter family and has served as Managing Director of Go Airlines (India) Ltd and Managing Director of The Bombay Dyeing and Manufacturing Company Limited, where he headed the managements of the textile, retail and chemical divisions. He is liable to retire by rotation and his appointment is in line with statutory requirements. |
| 25-Dec-24 | Titan Company Ltd | Postal Ballot | Management | Appoint P B Balaji (DIN: 02762983) as Non-Executive Non-Independent Director, liable to retire by rotation, from 28 October 2024 | FOR | FOR | P B Balaji, 55, is the Group Chief Financial Officer of Tata Motors Limited. He has three decades of experience across FMCG and automotive industries. He is being appointed as a Nominee Director of Tata Sons Private Limited on the board of Titan Company Limited. Tata Sons Private Limited is the promoter of Titan Company Limited and directly held 20.84% equity stake in Titan Company Limited (as on 30 September 2024). He is liable to retire by rotation and his appointment meets all statutory requirements. |
| 31-Dec-24 | Ashok Leyland Ltd | Postal Ballot | Management | Approve material related party transactions with TVS Vehicle Mobility Solution Private Limited (TVMSPL) in excess of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower, for FY25 | FOR | FOR | TVS Mobility Private Limited (TVS Mobility), by virtue of its holding in Global TVS Bus Body Builders Limited, (GTBL) - a joint venture with Ashok Leyland is a related party to Ashok Leyland. As per a scheme of arrangement, the Commercial Vehicle Business of TVS Mobility is being transferred to TVS Vehicle Mobility Solution Private Limited (TVMSPL). Thus, transactions between Ashok Leyland and TVS Mobility for its Commercial Vehicle dealership - approved by shareholders at the 2023 AGM for FY25, will be now be taken on by TVMSPL. Approval for transactions is being sought for an indefinite amount, though the estimated value of transactions for FY25 is Rs. 60.0 bn to Rs. 80.0 bn. We support the resolution because we draw comfort from the proposed transactions being in the ordinary course of business, at arm's length price and for a defined timeline. |
| 31-Dec-24 | Ashok Leyland Ltd | Postal Ballot | Management | Approve material related party transactions with TVS Vehicle Mobility Solution Private Limited (TVMSPL) in excess of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower, for FY26 | FOR | FOR | TVS Mobility Private Limited (TVS Mobility) by virtue of its holding in Global TVS Bus Body Builders Limited (GTBL) - a joint venture with Ashok Leyland is a related party to Ashok Leyland. As per a scheme of arrangement, the Commercial Vehicle Business of TVS Mobility as per a scheme of arrangement is being transferred to TVS Vehicle Mobility Solution Private Limited (TVMSPL). Thus, transactions between Ashok Leyland and TVS Mobility for its Commercial Vehicle dealership - approved by shareholders at the 2024 AGM for FY26, will be now be taken on by TVMSPL. Approval for transactions is being sought for an indefinite amount though the estimated value of transactions for FY26 is Rs. 100.0 bn to Rs. 115.0 bn. We support the resolution because we draw comfort from the proposed transactions being in the ordinary course of business, at arm's length price and for a defined timeline. |
| 31-Dec-24 | Ashok Leyland Ltd | Postal Ballot | Management | Approve material related party transactions with TVS Trucks and Buses Private Limited (TTBPL) in excess of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower, for FY25 | FOR | FOR | TTBPL is engaged in the business of selling Ashok Leyland's range of products including chassis, fully built trucks and buses, MHCV's, LCV's, ELCV's, distribution of spare parts, providing services for the products and vehicles in the National Capital Region (NCR), Delhi. It is a joint venture between Ashok Leyland and TVS Mobility -holding of 49.9% and 50.1% respectively. Post restructuring of TVS Mobility business, its interest in TTBPL will be transferred to TVMSPL. Consequently, TTBPL is a related party to Ashok Leyland, by virtue of it being an associate company. Approval for transactions is being sought for an indefinite amount - though estimated value of transactions for FY25 is Rs. 10.0 bn to Rs.15.0 bn. We support the resolution because we draw comfort from the proposed transactions being in the ordinary course of business, at arm's length price and for a defined timeline. |

|  [IRDAI Registration No.135 dated 19th December 2007] | | | |
|---|--|-----------|-------------------------------------|
| Employees and Insurance Agents and Intermediaries -Movement | | | |
| | Particulars | Employees | Insurance Agents and Intermediaries |
| | Number at the beginning of the quarter | 4040 | 7151 |
| | Recruitments during the quarter | 779 | 1471 |
| | Attrition during the quarter | 640 | 478 |
| | Number at the end of the quarter | 4179 | 8144 |