



[RDAI] Registration No.135 dated 19th December 2007]
 Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futrex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
 Corporate Identity Number (CIN) - U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2023 - Policyholders' Account (Technical Account)

('in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2023											Grand Total		
		Linked Business			Non-Linked Business										
		Life	Pension	Total	Participating		Non-Participating								
					Life	Total	Life	Amnity	Pension	Health	Var. Ins	Total			
Premiums earned - net															
(a) Premium	L-4	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	-	29,139	66,164	
(b) Reinsurance ceded		(18)	-	(18)	(18)	(18)	(897)	-	-	(2)	-	-	(899)	(935)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	
		17,674	8	17,682	19,307	19,307	28,054	174	5	7	-	-	28,240	65,229	
Income from investments															
(a) Interest, dividends & rent - gross		2,745	13	2,758	7,301	7,301	12,476	223	19	-	-	1	12,719	22,778	
(b) Profit on sale/redemption of investments		6,149	165	6,314	270	270	212	-	-	-	-	-	212	6,796	
(c) (Loss on sale/ redemption of investments)		(214)	(4)	(218)	8	8	8	-	-	-	-	(15)	(7)	(217)	
(d) Transfer/gain on revaluation/change in fair value		33,823	96	33,919	-	-	(236)	-	-	-	-	-	(236)	33,683	
(e) Amortisation of premium/discount on investments (net)		498	4	502	207	207	352	6	3	-	-	10	371	1,080	
Other Income															
(a) Miscellaneous Income		1	-	1	175	175	-	-	-	-	-	-	-	176	
Contribution from Shareholder's Account towards Excess EoM															
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		60,676	282	60,958	27,268	27,268	40,866	403	27	7	(4)	-	41,299	1,29,525	
Commission	L-5	341	-	341	3,320	3,320	2,424	2	-	1	-	-	2,427	6,088	
Operating expenses related to insurance business	L-6	3,211	7	3,218	4,931	4,931	4,364	14	1	15	5	-	4,399	12,548	
Goods and Services Tax on ULIP Charges		499	2	501	-	-	-	-	-	-	-	-	-	501	
Provision for doubtful debts		-	-	-	-	-	1	-	-	-	-	-	1	1	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)															
(a) For diminution in the value of investments (net)		(102)	-	(102)	(33)	(33)	(33)	-	-	-	-	-	(33)	(168)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		3,949	9	3,958	8,218	8,218	6,756	16	1	16	5	-	6,794	18,970	
Benefits paid (net)	L-7	23,509	228	23,737	5,076	5,076	13,016	193	4	-	88	-	13,301	42,114	
Interim & Terminal bonuses paid		-	-	-	93	93	-	-	-	-	-	-	-	93	
Change in valuation of liability in respect of life policies															
(a) Gross*		64	9	73	14,414	14,414	19,373	162	17	(1)	(84)	-	19,467	33,954	
(b) Amount ceded in reinsurance		-	-	-	-	-	702	-	-	-	-	-	702	702	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		33,649	39	33,688	-	-	-	-	-	-	-	-	-	33,688	
(e) Fund for Discontinued Policies		499	-	499	-	-	-	-	-	-	-	-	-	499	
Total (C)		57,721	276	57,997	19,583	19,583	33,091	355	21	(1)	4	-	33,470	1,11,050	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(994)	(3)	(997)	(533)	(533)	1,019	32	5	(8)	(13)	-	1,035	(495)	
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	(474)	(474)	-	-	-	-	-	-	-	(474)	
Surplus / (Deficit) after Tax		(994)	(3)	(997)	(59)	(59)	1,019	32	5	(8)	(13)	-	1,035	(21)	
Appropriations															
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(995)	(3)	(998)	-	-	-	-	-	(8)	(13)	-	(21)	(1,019)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		1	-	1	(59)	(59)	1,019	32	5	-	-	-	1,056	998	
Total (D)		(994)	(3)	(997)	(59)	(59)	1,019	32	5	(8)	(13)	-	1,035	(21)	
The break-up for the surplus is as below:-															
(a) Interim & Terminal bonuses paid		-	-	-	93	93	-	-	-	-	-	-	-	93	
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account		(994)	(3)	(997)	(533)	(533)	1,019	32	5	(8)	(13)	-	1,035	(495)	
(d) Total Surplus (a+b+c)		(994)	(3)	(997)	(440)	(440)	1,019	32	5	(8)	(13)	-	1,035	(402)	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023 - Policyholders' Account (Technical Account)

₹ in Lakhs

Particulars	Schedule	For the period ended December 31, 2023											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned - net														
(a) Premium	L-4	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	83,027	1,73,076	
(b) Reinsurance ceded		(52)	-	(52)	(35)	(35)	(2,353)	-	-	(11)	-	(2,364)	(2,451)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		47,405	42	47,447	42,515	42,515	79,549	1,085	15	13	1	80,663	1,70,625	
Income from investments														
(a) Interest, dividends & rent - gross		9,232	53	9,285	21,179	21,179	36,464	652	58	-	39	37,213	67,677	
(b) Profit on sale/redemption of investments		19,504	262	19,766	676	676	987	-	-	-	-	987	21,429	
(c) (Loss on sale/ redemption of investments)		(1,472)	(5)	(1,477)	11	11	12	-	-	-	(44)	(32)	(1,498)	
(d) Transfer/gain on revaluation/change in fair value		76,692	339	77,031	-	-	(407)	-	-	-	-	(407)	76,624	
(e) Amortisation of premium/discount on investments (net)		1,616	11	1,627	535	535	1,068	19	7	1	16	1,111	3,273	
Other Income														
(a) Miscellaneous Income		1	-	1	175	175	9	-	-	-	-	9	185	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		1,52,978	702	1,53,680	65,091	65,091	1,17,682	1,756	80	14	12	1,19,544	3,38,315	
Commission	L-5	933	-	933	4,353	4,353	7,167	17	-	5	-	7,189	12,475	
Operating expenses related to insurance business	L-6	8,722	16	8,738	7,924	7,924	16,126	75	3	43	12	16,259	32,921	
Goods and Services Tax on ULIP Charges		1,461	6	1,467	-	-	-	-	-	-	-	-	1,467	
Provision for doubtful debts		(1)	-	(1)	1	1	4	-	-	-	-	4	4	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		(102)	-	(102)	(33)	(33)	(33)	-	-	-	-	(33)	(168)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		11,013	22	11,035	12,245	12,245	23,264	92	3	48	12	23,419	46,699	
Benefits paid (net)	L-7	71,687	358	72,045	10,373	10,373	34,717	720	4	-	1,035	36,476	1,18,894	
Interim & Terminal bonuses paid		-	-	-	128	128	-	-	-	-	-	-	128	
Change in valuation of liability in respect of life policies														
(a) Gross*		242	31	273	39,634	39,634	48,101	910	58	(7)	(1,013)	48,049	87,956	
(b) Amount ceded in reinsurance		-	-	-	-	-	2,215	-	-	-	-	2,215	2,215	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		71,730	301	72,031	-	-	-	-	-	-	-	-	72,031	
(e) Fund for Discontinued Policies		499	-	499	-	-	-	-	-	-	-	-	499	
Total (C)		1,44,158	690	1,44,848	50,135	50,135	85,033	1,630	62	(7)	22	86,740	2,81,723	
Surplus / (Deficit) (D) = (A) - (B) + (C)		(2,193)	(10)	(2,203)	2,711	2,711	9,385	34	15	(27)	(22)	9,385	9,893	
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	(21)	(21)	-	-	-	-	-	-	(21)	
Surplus / (Deficit) after Tax		(2,193)	(10)	(2,203)	2,732	2,732	9,385	34	15	(27)	(22)	9,385	9,914	
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	1	1	-	-	-	-	-	-	(1)	(1)	-	
Transfer to other reserves		(2,207)	(11)	(2,218)	-	-	-	-	-	(27)	(21)	(48)	(2,266)	
Balance being funds for future appropriations		14	-	14	2,732	2,732	9,385	34	15	-	-	9,434	12,180	
Total (D)		(2,193)	(10)	(2,203)	2,732	2,732	9,385	34	15	(27)	(22)	9,385	9,914	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	128	128	-	-	-	-	-	-	128	
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	
c) Surplus shown in the Revenue Account		(2,193)	(10)	(2,203)	2,711	2,711	9,385	34	15	(27)	(22)	9,385	9,893	
d) Total Surplus (a+b+c)		(2,193)	(10)	(2,203)	2,839	2,839	9,385	34	15	(27)	(22)	9,385	10,021	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2022 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended December 31, 2022											Grand Total
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
			Life	Total	Life	Amnuty	Pension	Health	Var. Ins	Total			
Premiums earned - net													
(a) Premium	L-4	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	28,541	58,559
(b) Reinsurance ceded		(14)	-	(14)	(10)	(10)	(664)	-	-	(2)	-	(666)	(690)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		17,407	9	17,416	12,578	12,578	27,292	569	5	9	-	27,875	57,869
Income from investments													
(a) Interest, dividends & rent - gross		2,738	15	2,753	6,193	6,193	11,057	184	19	-	21	11,281	20,227
(b) Profit on sale/redemption of investments		7,736	67	7,803	268	268	726	-	-	-	-	726	8,797
(c) (Loss on sale/ redemption of investments)		(891)	(11)	(902)	-	-	-	-	-	-	-	-	(902)
(d) Transfer/gain on revaluation/change in fair value		2,551	61	2,612	-	-	-	-	-	-	-	-	2,612
(e) Amortisation of premium/discount on investments (net)		456	1	457	208	208	354	8	2	-	8	372	1,037
Other Income													
(a) Miscellaneous Income		1	-	1	-	-	-	-	-	-	-	-	1
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		29,998	142	30,140	19,247	19,247	39,429	761	26	9	29	40,254	89,641
Commission	L-5	291	-	291	628	628	2,150	8	-	1	-	2,159	3,078
Operating expenses related to insurance business	L-6	2,456	5	2,461	1,167	1,167	5,388	30	1	13	4	5,436	9,064
Goods and Services Tax on ULIP Charges		490	2	492	-	-	-	-	-	-	-	-	492
Provision for doubtful debts		1	-	1	2	2	2	-	-	-	-	2	5
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	704	704	757	-	-	-	-	757	1,461
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		3,238	7	3,245	2,501	2,501	8,297	38	1	14	4	8,354	14,100
Benefits paid (net)	L-7	24,379	87	24,466	2,427	2,427	10,292	173	17	-	32	10,514	37,407
Interim & Terminal bonuses paid		-	-	-	18	18	-	-	-	-	-	-	18
Change in valuation of liability in respect of life policies													
(a) Gross*		(24)	9	(15)	11,664	11,664	18,778	559	(6)	7	(19)	19,319	30,968
(b) Amount ceded in reinsurance		-	-	-	-	-	1,016	-	-	-	-	1,016	1,016
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,728	41	2,769	-	-	-	-	-	-	-	-	2,769
(e) Fund for Discontinued Policies		(136)	-	(136)	-	-	-	-	-	-	-	-	(136)
Total (C)		26,947	137	27,084	14,109	14,109	30,086	732	11	7	13	30,849	72,042
Surplus / (Deficit) (D) - (A) - (B) - (C)		(187)	(2)	(189)	2,637	2,637	1,046	(9)	14	(12)	12	1,051	3,499
Provision for taxation - Tax charge		-	-	-	381	381	-	-	-	-	-	-	381
Surplus / (Deficit) after Tax		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being 'Deficit in Revenue Account (Policyholders' Account)'		(191)	-	(191)	-	-	-	-	-	(12)	7	(5)	(196)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		4	(2)	2	2,256	2,256	1,046	(9)	14	-	5	1,056	3,314
Total (D)		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	18	18	-	-	-	-	-	-	18
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118
d) Total Surplus (a+b+c)		(187)	(2)	(189)	2,274	2,274	1,046	(9)	14	(12)	12	1,051	3,136

* Represents statement of reserves after allocation of bonus

Particulars	Schedule	For the corresponding previous period ended December 31, 2022										Grand Total	
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
			Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
Premiums earned - net													
(a) Premium	L-4	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	72,949	1,52,975
(b) Reinsurance ceded		(41)	-	(41)	(26)	(26)	(1,571)	-	-	(4)	-	(1,575)	(1,642)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		44,874	47	44,921	35,038	35,038	70,074	1,267	16	11	6	71,374	1,51,333
Income from investments													
(a) Interest, dividends & rent - gross		9,156	58	9,214	17,983	17,983	32,451	531	58	-	91	33,131	60,328
(b) Profit on sale/redemption of investments		23,139	175	23,314	294	294	828	-	-	-	-	828	24,436
(c) (Loss on sale/ redemption of investments)		(4,351)	(27)	(4,378)	-	-	-	-	-	-	(21)	(21)	(4,399)
(d) Transfer/gain on revaluation/change in fair value		(15,493)	(98)	(15,591)	-	-	-	-	-	-	-	-	(15,591)
(e) Amortisation of premium/discount on investments (net)		1,052	(1)	1,051	410	410	615	17	6	-	14	652	2,113
Other Income													
(a) Miscellaneous Income		57	-	57	-	-	-	-	-	-	-	-	57
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		58,434	154	58,588	53,725	53,725	1,03,968	1,815	80	11	90	1,05,964	2,18,277
Commission	L-5	793	-	793	2,067	2,067	4,341	20	-	2	-	4,363	7,223
Operating expenses related to insurance business	L-6	7,522	14	7,536	4,543	4,543	13,017	84	3	19	8	13,131	25,210
Goods and Services Tax on ULIP Charges		1,443	6	1,449	-	-	-	-	-	-	-	-	1,449
Provision for doubtful debts		1	-	1	4	4	4	-	-	-	-	4	9
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	691	691	619	-	-	-	-	619	1,310
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		9,759	20	9,779	7,305	7,305	17,981	104	3	21	8	18,117	35,201
Benefits paid (net)	L-7	52,780	183	52,963	6,537	6,537	29,371	416	35	-	1,094	30,916	90,416
Interim & Terminal bonuses paid		-	-	-	49	49	-	-	-	-	-	-	49
Change in valuation of liability in respect of life policies													
(a) Gross*		(17)	17	-	36,424	36,424	48,313	1,291	11	3	(1,063)	48,555	84,979
(b) Amount ceded in reinsurance		-	-	-	-	-	2,713	-	-	-	-	2,713	2,713
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(2,313)	(69)	(2,382)	-	-	-	-	-	-	-	-	(2,382)
(e) Fund for Discontinued Policies		(937)	-	(937)	-	-	-	-	-	-	-	-	(937)
Total (C)		49,513	131	49,644	43,010	43,010	80,397	1,707	46	3	31	82,184	1,74,838
Surplus / (Deficit) (D) = (A) - (B) - (C)		(838)	3	(835)	3,410	3,410	5,590	4	31	(13)	51	5,663	8,238
Provision for taxation - Tax charge		-	-	-	482	482	-	-	-	-	-	-	482
Surplus / (Deficit) after Tax		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(851)	-	(851)	-	-	-	-	-	(13)	(1)	(14)	(865)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		13	3	16	2,928	2,928	5,590	4	31	-	52	5,677	8,621
Total (D)		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	49	49	-	-	-	-	-	-	49
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
d) Total Surplus (a+b+c)		(838)	3	(835)	2,977	2,977	5,590	4	31	(13)	51	5,663	7,805

* represents Mathematical Reserves after allocation of bonus

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023 - Shareholders' Account (Non Technical Account)

(' in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
Amounts transferred from the Policyholders' A/c (Technical Account)		-	-	-	-
Income from investments					
(a) Interest, dividends & rent - gross		1,281	3,828	1,263	3,739
(b) Profit on sale/redemption of investments		44	173	128	143
(c) (Loss on sale/ redemption of investments)		3	4	-	-
(d) (Amortisation of premium) / discount on investments (net)		193	534	163	438
Other Income					
(a) Fees & Charges		-	1	-	1
(b) Miscellaneous Income		356	497	7	38
Total (A)		1,877	5,037	1,561	4,359
Expense other than those directly related to the insurance business	L-6A	118	336	94	287
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		30	242	(23)	251
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		(67)	(67)	183	161
(b) Provision for doubtful debts		-	-	-	-
(c) Others - MD and CEO's remuneration in excess of regulatory limits		57	411	31	231
Total (B)		138	922	285	930
Profit/(Loss) before tax = (A) - (B)		1,739	4,115	1,276	3,429
Provision for taxation - Income Tax		807	1,149	185	494
Tax expense for earlier periods		932	2,966	1,091	2,935
Profit/(Loss) after tax					
Appropriations					
(a) Balance at the beginning of the year/period		27,864	31,530	21,939	22,895
(b) Interim dividends paid during the year/period		-	(5,700)	-	(2,800)
(c) Final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		28,796	28,796	23,030	23,030
		0.12	0.37	0.14	0.37

(₹ in Lakhs)			
Particulars	Schedule	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	28,796	23,030
Credit / (Debit) Fair value change account		1,010	646
Sub-Total		1,09,806	1,03,676
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		8,435	5,834
Policy liabilities		10,85,115	9,61,620
Insurance reserves		-	-
Provision for linked liabilities		4,49,333	3,90,911
Funds for discontinued policies		-	-
Discontinued on account of non-payment of premium		19,578	20,141
Others		-	-
Sub-Total		15,62,461	13,78,506
Funds for future appropriation - Participating funds			
Linked		14	16
Non-Linked (Non-PAR)		9,434	5,677
Non-Linked (PAR)		22,709	17,084
Deferred Tax Liabilities (Net)		-	-
TOTAL		17,04,424	15,04,959
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	81,468	76,545
Policyholders'	L-13	11,02,836	9,61,445
Assets held to cover linked liabilities	L-14	4,68,911	4,11,051
Loans	L-15	2,545	1,846
Fixed assets	L-16	16,463	14,674
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	8,987	12,628
Advances and other assets	L-18	50,676	51,442
Sub-Total (A)		59,663	64,070
Current liabilities			
Provisions	L-19	26,517	24,961
	L-20	3,211	576
Sub-Total (B)		29,728	25,537
Net Current Assets/(Liabilities) (C) = (A) - (B)		29,935	38,533
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		2,266	865
Sub-Total		2,266	865
TOTAL		17,04,424	15,04,959
CONTINGENT LIABILITIES			
(₹ in Lakhs)			
Particulars		As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		3,503	6,564
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		2,695	2,128
TOTAL		6,223	8,717

FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

Particulars	For the quarter ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	3,375	-	3,375	8,447	8,447	2,113	-	-	2	-	-	2,115	13,937
Renewal premiums	7,907	8	7,915	10,878	10,878	18,498	-	-	5	7	-	18,510	37,303
Single premiums	6,410	-	6,410	-	-	8,340	174	-	-	-	-	8,514	14,924
Total premium	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	-	29,139	66,164
Premium income from business													
- in India	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	-	29,139	66,164
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,692	8	17,700	19,325	19,325	28,951	174	5	9	-	-	29,139	66,164

Particulars	For the period ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	9,270	-	9,270	11,376	11,376	17,381	-	-	10	-	-	17,391	38,037
Renewal premiums	21,954	42	21,996	31,174	31,174	43,910	-	-	15	12	-	43,937	97,107
Single premiums	16,233	-	16,233	-	-	20,611	1,085	-	2	-	1	21,699	37,932
Total premium	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	-	83,027	173,076
Premium income from business													
- in India	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	-	83,027	173,076
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	47,457	42	47,499	42,550	42,550	81,902	1,085	15	24	1	-	83,027	173,076

Particulars	For the corresponding previous quarter ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	2,845	-	2,845	1,451	1,451	7,891	-	-	3	-	-	7,894	12,190
Renewal premiums	8,289	9	8,298	11,137	11,137	13,599	-	-	5	-	-	13,609	33,044
Single premiums	6,287	-	6,287	-	-	6,466	569	-	3	-	-	7,038	13,325
Total premium	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	-	28,541	58,559
Premium income from business													
- in India	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	-	28,541	58,559
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	-	28,541	58,559

Particulars	For the corresponding previous period ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	8,069	-	8,069	5,441	5,441	16,101	-	-	3	-	-	16,104	29,614
Renewal premiums	23,206	47	23,253	29,623	29,623	39,113	-	-	9	-	-	39,138	92,014
Single premiums	13,640	-	13,640	-	-	16,431	1,267	-	3	-	6	17,707	31,347
Total premium	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	-	72,949	152,975
Premium income from business													
- in India	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	-	72,949	152,975
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	-	72,949	152,975

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U68010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(` in Lakhs)

Particulars	For the quarter ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	162	-	162	3,018	3,018	549	-	-	1	-	-	550	3,730
- Renewal premiums	28	-	28	198	198	103	-	-	-	-	-	103	329
- Single premiums	141	-	141	-	-	1,739	2	-	-	-	-	1,741	1,882
Gross Commission	331	-	331	3,216	3,216	2,391	2	-	1	-	-	2,394	5,941
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	331	-	331	3,216	3,216	2,391	2	-	1	-	-	2,394	5,941
Rewards paid	10	-	10	104	104	33	-	-	-	-	-	33	147
Total Commission	341	-	341	3,320	3,320	2,424	2	-	1	-	-	2,427	6,088

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the quarter ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	31	-	31	327	327	100	-	-	-	-	-	100	458
Corporate agents	273	-	273	2,993	2,993	2,321	2	-	1	-	-	2,324	5,590
Brokers	37	-	37	-	-	3	-	-	-	-	-	3	40
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	341	-	341	3,320	3,320	2,424	2	-	1	-	-	2,427	6,088
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	341	-	341	3,320	3,320	2,424	2	-	1	-	-	2,427	6,088
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(` in Lakhs)

Particulars	For the period ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	489	-	489	3,632	3,632	4,124	-	-	4	-	-	4,128	8,249
- Renewal premiums	81	-	81	591	591	245	-	-	1	-	-	246	918
- Single premiums	332	-	332	-	-	2,663	17	-	-	-	-	2,680	3,012
Gross Commission	902	-	902	4,223	4,223	7,032	17	-	5	-	-	7,054	12,179
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	902	-	902	4,223	4,223	7,032	17	-	5	-	-	7,054	12,179
Rewards paid	31	-	31	130	130	135	-	-	-	-	-	135	296
Total Commission	933	-	933	4,353	4,353	7,167	17	-	5	-	-	7,189	12,475

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the period ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	99	-	99	411	411	423	1	-	1	-	-	425	935
Corporate agents	796	-	796	3,942	3,942	6,741	16	-	4	-	-	6,761	11,499
Brokers	38	-	38	-	-	3	-	-	-	-	-	3	41
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	933	-	933	4,353	4,353	7,167	17	-	5	-	-	7,189	12,475
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	933	-	933	4,353	4,353	7,167	17	-	5	-	-	7,189	12,475
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-5: COMMISSION SCHEDULE



[IRDAI] Registration No. 135 dated 19th December 2007
 Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
 Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(* In Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	136	-	136	366	366	1,746	-	-	-	1	-	1,747	2,249
- Renewal premiums	33	-	33	262	262	80	-	-	-	-	-	80	375
- Single premiums	120	-	120	-	-	316	8	-	-	-	-	324	444
Gross Commission	289	-	289	628	628	2,142	8	-	-	1	-	2,151	3,068
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	289	-	289	628	628	2,142	8	-	-	1	-	2,151	3,068
Rewards paid	2	-	2	-	-	8	-	-	-	-	-	8	10
Total Commission	291	-	291	628	628	2,150	8	-	-	1	-	2,159	3,078

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous quarter ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	27	-	27	37	37	74	-	-	-	-	-	74	138
Corporate agents	246	-	246	591	591	2,076	8	-	-	1	-	2,085	2,922
Brokers	18	-	18	-	-	-	-	-	-	-	-	-	18
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	291	-	291	628	628	2,150	8	-	-	1	-	2,159	3,078
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	291	-	291	628	628	2,150	8	-	-	1	-	2,159	3,078
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(* In Lakhs)

Particulars	For the corresponding previous period ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	436	-	436	1,323	1,323	3,310	-	-	-	2	-	3,312	5,071
- Renewal premiums	95	-	95	721	721	218	-	-	-	-	-	218	1,034
- Single premiums	254	-	254	-	-	795	20	-	-	-	-	815	1,069
Gross Commission	785	-	785	2,044	2,044	4,323	20	-	-	2	-	4,345	7,174
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	785	-	785	2,044	2,044	4,323	20	-	-	2	-	4,345	7,174
Rewards paid	8	-	8	23	23	18	-	-	-	-	-	18	49
Total Commission	793	-	793	2,067	2,067	4,341	20	-	-	2	-	4,363	7,223

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous period ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	59	-	59	179	179	138	2	-	-	-	-	140	378
Corporate agents	680	-	680	1,888	1,888	4,203	18	-	-	2	-	4,223	6,791
Brokers	54	-	54	-	-	-	-	-	-	-	-	-	54
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	793	-	793	2,067	2,067	4,341	20	-	-	2	-	4,363	7,223
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	793	-	793	2,067	2,067	4,341	20	-	-	2	-	4,363	7,223
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(' in Lakhs)

Particulars	For the quarter ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	1,996	6	2,002	2,986	2,986	2,151	10	1	11	5	2,178	7,166
Travel, conveyance and vehicle running expenses	70	-	70	112	112	63	-	-	-	-	63	245
Training Expenses	21	-	21	30	30	24	-	-	-	-	24	75
Rent, rates & taxes	71	-	71	110	110	71	-	-	-	-	71	252
Repairs	3	-	3	5	5	2	-	-	-	-	2	10
Printing & stationery	19	-	19	32	32	18	-	-	-	-	18	69
Communication expenses	130	-	130	138	138	199	1	-	1	-	201	469
Legal & professional charges	102	-	102	259	259	(19)	-	-	-	-	(19)	342
Medical fees	3	-	3	12	12	24	-	-	-	-	24	39
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	3	-	3	5	5	3	-	-	-	-	3	11
b) as adviser or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	170	-	170	262	262	165	1	-	1	-	167	599
Interest & bank charges	13	-	13	21	21	10	-	-	-	-	10	44
Depreciation	145	-	145	216	216	150	1	-	1	-	152	513
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	93	-	93	93	93	42	-	-	-	-	42	228
Stamp duty on policies	9	-	9	17	17	90	-	-	-	-	90	116
Information Technology Expenses	315	1	316	516	516	846	1	-	1	-	848	1,680
Goods and Services Tax (GST)	-	-	-	-	-	533	-	-	-	-	533	533
Other expenses												
a) Subscription charges	30	-	30	45	45	31	-	-	-	-	31	106
b) Electricity charges	16	-	16	26	26	14	-	-	-	-	14	56
c) Office maintenance	37	-	37	59	59	34	-	-	-	-	34	130
d) Miscellaneous expenses	(35)	-	(35)	(13)	(13)	(87)	-	-	-	-	(87)	(135)
Total	3,211	7	3,218	4,931	4,931	4,364	14	1	15	5	4,399	12,548
In India	3,211	7	3,218	4,931	4,931	4,364	14	1	15	5	4,399	12,548
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

('in Lakhs)

Particulars	For the period ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	5,079	8	5,087	4,677	4,677	8,624	44	3	25	11	8,707	18,471
Travel, conveyance and vehicle running expenses	196	-	196	180	180	333	2	-	1	-	336	712
Training Expenses	50	-	50	46	46	84	-	-	-	-	84	180
Rent, rates & taxes	189	1	190	174	174	321	2	-	1	-	324	688
Repairs	11	-	11	10	10	18	-	-	-	-	18	39
Printing & stationery	56	-	56	51	51	96	-	-	-	-	96	203
Communication expenses	178	1	179	164	164	303	2	-	1	-	306	649
Legal & professional charges	542	1	543	499	499	920	5	-	3	-	928	1,970
Medical fees	8	-	8	13	13	65	-	-	1	-	66	87
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	9	-	9	8	8	14	-	-	-	-	14	31
b) as adviser or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	2	-	-	-	-	2	2
Advertisement and publicity	450	1	451	414	414	764	4	-	2	-	770	1,635
Interest & bank charges	38	-	38	35	35	64	-	-	-	-	64	137
Depreciation	364	1	365	334	334	616	3	-	2	-	621	1,320
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	347	1	348	217	217	507	3	-	2	-	512	1,077
Stamp duty on policies	24	-	24	25	25	276	-	-	-	-	276	325
Information Technology Expenses	918	2	920	845	845	2,119	8	-	4	1	2,132	3,897
Goods and Services Tax (GST)	-	-	-	-	-	572	-	-	-	-	572	572
Other expenses												
a) Subscription charges	77	-	77	71	71	132	1	-	-	-	133	281
b) Electricity charges	46	-	46	43	43	79	-	-	-	-	79	168
c) Office maintenance	104	-	104	96	96	177	1	-	1	-	179	379
d) Miscellaneous expenses	36	-	36	22	22	40	-	-	-	-	40	98
Total	8,722	16	8,738	7,924	7,924	16,126	75	3	43	12	16,259	32,921
In India	8,722	16	8,738	7,924	7,924	16,126	75	3	43	12	16,259	32,921
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(' in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2022												Grand Total
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Employees' remuneration and welfare benefits	1,474	4	1,478	699	699	3,192	21	1	10	4	3,228	5,405	
Travel, conveyance and vehicle running expenses	41	-	41	20	20	89	-	-	-	-	89	150	
Training Expenses	14	-	14	7	7	29	-	-	-	-	29	50	
Rent, rates & taxes	56	-	56	27	27	120	1	-	-	-	121	204	
Repairs	4	-	4	2	2	9	-	-	-	-	9	15	
Printing & stationery	12	-	12	6	6	26	-	-	-	-	26	44	
Communication expenses	125	-	125	72	72	221	1	-	-	-	222	419	
Legal & professional charges	76	-	76	22	22	219	1	-	1	-	221	319	
Medical fees	3	-	3	1	1	22	-	-	-	-	22	26	
Auditors' fees, expenses etc													
a) as auditor (includes out of pocket expenses)	3	-	3	2	2	7	-	-	-	-	7	12	
b) as adviser or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	
c) in any other capacity	1	-	1	-	-	1	-	-	-	-	1	2	
Advertisement and publicity	170	-	170	81	81	369	2	-	1	-	372	623	
Interest & bank charges	15	-	15	7	7	33	-	-	-	-	33	55	
Depreciation	98	-	98	47	47	212	1	-	-	-	213	358	
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	
Business Development and Sales Promotion Expenses	(3)	-	(3)	-	-	(8)	-	-	-	-	(8)	(11)	
Stamp duty on policies	8	-	8	2	2	78	-	-	-	-	78	88	
Information Technology Expenses	282	1	283	136	136	605	3	-	1	-	609	1,028	
Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	
Other expenses													
a) Subscription charges	20	-	20	9	9	43	-	-	-	-	43	72	
b) Office maintenance	33	-	33	16	16	72	-	-	-	-	72	121	
c) Electricity charges	13	-	13	6	6	28	-	-	-	-	28	47	
d) Miscellaneous expenses	11	-	11	5	5	21	-	-	-	-	21	37	
Total	2,456	5	2,461	1,167	1,167	5,388	30	1	13	4	5,436	9,064	
In India	2,456	5	2,461	1,167	1,167	5,388	30	1	13	4	5,436	9,064	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

('in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2022											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	4,267	10	4,277	2,576	2,576	7,332	45	3	11	8	7,399	14,252
Travel, conveyance and vehicle running expenses	117	-	117	72	72	205	1	-	-	-	206	395
Training Expenses	23	-	23	13	13	44	-	-	-	-	44	80
Rent, rates & taxes	184	-	184	111	111	308	2	-	-	-	310	605
Repairs	9	-	9	5	5	16	-	-	-	-	16	30
Printing & stationery	48	-	48	29	29	77	2	-	-	-	79	156
Communication expenses	174	-	174	104	104	291	3	-	-	-	294	572
Legal & professional charges	485	1	486	291	291	811	6	-	2	-	819	1,596
Medical fees	9	-	9	4	4	60	-	-	-	-	60	73
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	11	-	11	7	7	18	-	-	-	-	18	36
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	2	-	2	1	1	3	-	-	-	-	3	6
Advertisement and publicity	518	1	519	313	313	882	6	-	1	-	889	1,721
Interest & bank charges	46	-	46	29	29	81	1	-	-	-	82	157
Depreciation	234	-	234	138	138	415	3	-	1	-	419	791
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	385	1	386	250	250	591	4	-	1	-	596	1,232
Stamp duty on policies	23	-	23	10	10	191	-	-	-	-	191	224
Information Technology Expenses	728	1	729	435	435	1,264	8	-	3	-	1,275	2,439
Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses												
a) Subscription charges	71	-	71	44	44	120	1	-	-	-	121	236
b) Office maintenance	111	-	111	66	66	184	1	-	-	-	185	362
c) Electricity charges	46	-	46	28	28	76	1	-	-	-	77	151
d) Miscellaneous expenses	31	-	31	17	17	48	-	-	-	-	48	96
Total	7,522	14	7,536	4,543	4,543	13,017	84	3	19	8	13,131	25,210
In India	7,522	14	7,536	4,543	4,543	13,017	84	3	19	8	13,131	25,210
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(` 'in Lakhs)

Particulars	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
Employees' remuneration and welfare benefits	5	16	7	21
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	-
Legal and Professional Charges	-	1	-	6
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	1	1	-	1
Information technology expenses	1	3	1	3
Other expenses				
a) Board - Sitting Fees	45	144	35	72
b) Board - Travel Expenses	-	2	-	1
c) Office maintenance	-	-	-	-
b) Miscellaneous expenses	66	169	51	183
Total	118	336	94	287

FORM L-7 BENEFITS PAID SCHEDULE



(In Lakhs)

Particulars	For the quarter ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
Life				Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:												
(a) Claims by death	224	-	224	463	463	1,722	33	-	-	-	1,755	2,442
(b) Claims by maturity	5,529	5	5,534	2,729	2,729	640	-	-	-	-	640	8,903
(c) Annuities/Pension payment	-	-	-	-	-	-	127	-	-	-	127	127
(d) Periodical Benefit	-	-	-	301	301	8,109	-	-	-	-	8,109	8,410
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	14,284	74	14,358	1,590	1,590	2,862	33	4	-	88	2,987	18,935
(g) Other benefits												
- Rider including hospitalisation cash benefits	18	-	18	-	-	7	-	-	-	-	7	25
- Partial Withdrawal/Policy Lapsation	3,448	149	3,597	-	-	-	-	-	-	-	-	3,597
- Claim settlement expenses	-	-	-	-	-	2	-	-	-	-	2	2
Benefits Paid (Gross)	23,503	228	23,731	5,083	5,083	13,342	193	4	-	88	13,627	42,441
In India	23,503	228	23,731	5,083	5,083	13,342	193	4	-	88	13,627	42,441
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	6	-	6	(7)	(7)	(326)	-	-	10	-	(316)	(317)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	(10)	-	(10)	(10)
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	23,509	228	23,737	5,076	5,076	13,016	193	4	-	88	13,301	42,114
In India	23,509	228	23,737	5,076	5,076	13,016	193	4	-	88	13,301	42,114
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(In Lakhs)

Particulars	For the period ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
Life				Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:												
(a) Claims by death	860	-	860	1,323	1,323	5,314	286	-	-	-	5,600	7,783
(b) Claims by maturity	13,774	5	13,779	3,460	3,460	3,456	-	-	-	-	3,456	20,695
(c) Annuities/Pension payment	-	-	-	-	-	-	378	-	-	-	378	378
(d) Periodical Benefit	-	-	-	1,001	1,001	19,077	-	-	-	-	19,077	20,078
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	47,028	142	47,170	4,607	4,607	8,102	56	4	-	1,035	9,197	60,974
(g) Other benefits												
- Rider including hospitalisation cash benefits	34	-	34	14	14	30	-	-	10	-	40	88
- Partial Withdrawal/Policy Lapsation	9,981	211	10,192	-	-	4	-	-	-	-	4	10,196
- Claim settlement expenses	1	-	1	2	2	6	-	-	-	-	6	9
Benefits Paid (Gross)	71,678	358	72,036	10,407	10,407	35,989	720	4	10	1,035	37,758	1,20,201
In India	71,678	358	72,036	10,407	10,407	35,989	720	4	10	1,035	37,758	1,20,201
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	9	-	9	(34)	(34)	(1,272)	-	-	-	-	(1,272)	(1,297)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	(10)	-	(10)	(10)
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	71,687	358	72,045	10,373	10,373	34,717	720	4	-	1,035	36,476	1,18,894
In India	71,687	358	72,045	10,373	10,373	34,717	720	4	-	1,035	36,476	1,18,894
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-7 BENEFITS PAID SCHEDULE



(in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
Life				Total	Life	Annuity	Pension	Health	Var. Ins	Total			
1. Insurance claims:													
(a) Claims by death	350	-	350	442	442	2,318	16	-	-	-	-	2,334	3,126
(b) Claims by maturity	7,103	7	7,110	333	333	1,635	-	-	-	-	-	1,635	9,078
(c) Annuities/Pension payment	-	-	-	-	-	-	102	-	-	-	-	102	102
(d) Periodical Benefit	-	-	-	126	126	4,738	-	-	-	-	-	4,738	4,864
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	13,339	58	13,397	1,531	1,531	2,399	55	17	-	-	32	2,503	17,431
(g) Other benefits													
- Rider including hospitalisation cash benefits	5	-	5	2	2	6	-	-	-	-	-	6	13
- Partial Withdrawal/Policy Lapsation	3,672	22	3,694	-	-	-	-	-	-	-	-	-	3,694
- Claim settlement expenses	1	-	1	1	1	4	-	-	-	-	-	4	6
Benefits Paid (Gross)	24,470	87	24,557	2,435	2,435	11,100	173	17	-	-	32	11,322	38,314
In India	24,470	87	24,557	2,435	2,435	11,100	173	17	-	-	32	11,322	38,314
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	(91)	-	(91)	(8)	(8)	(808)	-	-	-	-	-	(808)	(907)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	24,379	87	24,466	2,427	2,427	10,292	173	17	-	-	32	10,514	37,407
In India	24,379	87	24,466	2,427	2,427	10,292	173	17	-	-	32	10,514	37,407
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
Life				Total	Life	Annuity	Pension	Health	Var. Ins	Total			
1. Insurance claims:													
(a) Claims by death	972	-	972	1,213	1,213	6,255	23	-	-	-	-	6,278	8,463
(b) Claims by maturity	16,156	27	16,183	998	998	4,075	-	2	-	-	-	4,077	21,258
(c) Annuities/Pension payment	-	-	-	-	-	-	314	-	-	-	-	314	314
(d) Periodical Benefit	-	-	-	405	405	14,153	-	-	-	-	-	14,153	14,558
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	26,566	103	26,669	3,919	3,919	6,577	79	33	-	-	1,094	7,783	38,371
(g) Other benefits													
- Rider including hospitalisation cash benefits	36	-	36	5	5	24	-	-	-	-	-	24	65
- Partial Withdrawal/Policy Lapsation	9,169	53	9,222	-	-	-	-	-	-	-	-	-	9,222
- Claim settlement expenses	1	-	1	2	2	5	-	-	-	-	-	5	8
Benefits Paid (Gross)	52,900	183	53,083	6,542	6,542	31,089	416	35	-	-	1,094	32,634	92,259
In India	52,900	183	53,083	6,542	6,542	31,089	416	35	-	-	1,094	32,634	92,259
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	(120)	-	(120)	(5)	(5)	(1,718)	-	-	-	-	-	(1,718)	(1,843)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	52,780	183	52,963	6,537	6,537	29,371	416	35	-	-	1,094	30,916	90,416
In India	52,780	183	52,963	6,537	6,537	29,371	416	35	-	-	1,094	30,916	90,416
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(` 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ` 10 each	250,000	250,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ` 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	80,000	80,000

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC16716
DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED DECEMBER 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of	As a	Number of shares	As a percentage
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i) Banking Company (The Federal Bank Limited)	1	208000000	26%	20800	0	0	0	0
	(ii)								
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i) Ageas Insurance International N.V.	1	591999995	74%	59199.9995	0	0	383999995	64.86
	(ii)								
	(iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	5	5	0%	0	0	0	0	0
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	7	800000000	100%	80000	0	0	383999995	48.00

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /
INDICATED AT (A) ABOVE

INDIAN INVESTOR(S) AS

PART B:

Name of the Indian Promoter / Indian Investor:

The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	41	848479494	34.87	8484794940				
ii)	Foreign Portfolio Investors - cat I	248	568453393	23.36	5684533930			93617514	16.47
iii)	Foreign Portfolio Investors - cat II	24	139301878	5.72	1393018780			83910928	60.24
iv)	Financial Institutions/Banks	11	704994	0.03	7049940				
v)	Insurance Companies	22	195851727	8.05	1958517270				
vi)	FII belonging to Foreign promoter # FII belonging to Foreign Promoter of Indian Promoter #			0.00					
vii)	Provident Fund/Pension Fund	1	3918498	0.16	39184980				
ix)	Alternative Investment Fund	22	20250661	0.83	202506610				
X)	NBFC registered with RBI	8	4272450	0.18	42724500				
xi)	Any other (Please specify) Asset Reconstruction Companies FII- MAURITIUS BASED BANK-FORIEGN COMMERCIAL BANK	1 8 1	3126088 57000 3000	0.13 0.00 0.000123285	31260880 570000 30000				
1.2)	Central Government/ State Government(s)/ President of India Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promotor	3	36889	0.00	368890				
.3)	Non-Institutions			.00					

i)	Individual share capital upto Rs. 2 Lacs	773019	312711970	12.85	3127119700				
ii)	Individual share capital in excess of Rs. 2 Lacs	132	130072150		1300721500				
				5.35					
iii)	NBFCs registered with RBI			0.00					
iv)	Others:			0.00					
	- Trusts	23	1764858	0.07	17648580				
	- Non Resident Indian	14284	99580504	4.09	995805040				
	- Clearing Members	85	26133372	1.07	261333720				
	- Non Resident Indian Non Repatriable			0.00					
	- Domestic Bodies Corporate	1608	31650736	1.30	316507360				
	- IEPF	1	7619221	0.31	76192210				
v)	Any other (Please Specify)			0.00					
	Directors	3	2529275	0.10	25292750				
	HUF	7252	8691836	0.36	86918360				
	DOMESTIC BODY CORPORATE-LLP	0	0	0.00	0				
	ASSOCIATION OF PERSONS	1	700	0.00	7000				
	LIMITED LIABILITY PARTNERSHIP	160	3517021	0.14	35170210				
B.2	Non Public Shareholders			0.00					
2.1)	Custodian/DR Holder	1	24656664	1.01	246566640				
2.2)	Employee Benefit Trust			0.00					
2.3)	Any other (Please specify)			0.00					
	Total	796959	2433384379	100.0	24333843790	0	0	177528442	7.30

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 - c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 - d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

Shareholder	As at December 31, 2023		As at December 31, 2022 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	208,000,000	26%	208,000,000	26%
Others	5	0%	5	0%
Foreign				
Ageas Insurance International N.V.	591,999,995	74%	591,999,995	74%
Total	800,000,000	100%	800,000,000	100%

FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(` 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	28,796	23,030
Total	28,796	23,030

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai
400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(` 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

(₹ in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	45,582	44,643
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	2,703	1,444
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	7,405	8,418
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	61	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	187	311
(bb) Debentures	10,553	9,051
(b) Other Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments - Equity	223	651
- Debentures/Bonds	-	-
- AIF	323	261
	67,037	65,390
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	-	3,469
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	999	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	13,432	7,656
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	30
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	14,431	11,155
TOTAL	81,468	76,545

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(* In Lakhs)

Particulars	As at December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
LONG TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	2,302	-	2,302	290,404	290,404	399,645	8,795	500	-	-	-	408,940	701,646
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	14,794	14,794	17,307	217	-	-	-	-	17,524	32,318
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	34,209	34,209	44,175	-	-	-	-	-	44,175	78,384
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	3,000	-	-	-	-	-	3,000	3,000
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	332	332	334	-	-	-	-	-	334	666
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	938	938	1,128	9	-	-	-	-	1,137	2,075
(bb) Debentures	-	-	-	65,720	65,720	135,711	3,629	554	-	-	-	139,894	205,614
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other investments - Equity	-	-	-	1,477	1,477	1,531	-	-	-	-	-	1,531	3,008
- AIF	-	-	-	493	493	2,278	-	-	-	-	-	2,278	2,771
	2,302	-	2,302	408,367	408,367	605,109	12,650	1,054	-	-	-	618,813	1,029,482
SHORT TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	1,000	1,000	6,116	-	-	-	-	-	6,116	7,116
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	1,501	1,501	4,997	-	-	-	-	-	4,997	6,498
(e) Other securities - Bank Deposits/Tri-party Repo/CP	883	52	935	7,056	7,056	50,553	343	178	7	668	51,749	59,740	
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	883	52	935	9,557	9,557	61,666	343	178	7	668	62,862	73,354	
TOTAL	3,185	52	3,237	417,924	417,924	666,775	12,993	1,232	7	668	681,541	1,029,482	

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(* in Lakhs)

Particulars	As at December 31, 2022 for corresponding previous year											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,318	-	2,318	259,746	259,746	349,973	7,805	499	-	1,501	359,778	621,842
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	4,937	4,937	7,505	-	-	-	-	7,505	12,442
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	16,836	16,836	36,707	-	-	-	-	36,707	53,543
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	12,980	-	-	-	-	12,980	12,980
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	852	852	1,548	-	-	-	-	1,548	2,400
(bb) Debentures	-	-	-	61,717	61,717	133,650	3,133	553	-	-	137,336	199,053
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	2,266	2,266	3,311	-	-	-	-	3,311	5,577
- AIF	-	-	-	134	134	1,654	-	-	-	-	1,654	1,788
	2,318	-	2,318	346,488	346,488	547,328	10,938	1,052	-	1,501	560,819	909,625
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	1,005	-	-	-	-	1,005	1,005
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,380	26	1,406	9,133	9,133	39,204	208	127	13	575	40,127	50,666
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	149	-	-	-	-	149	149
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	1,380	26	1,406	9,133	9,133	40,358	208	127	13	575	41,281	51,820
TOTAL	3,698	26	3,724	355,621	355,621	587,686	11,146	1,179	13	2,076	602,100	961,445

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

L-14A | Statement as on 31st December 2023 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

Particulars	Shareholders		Policyholders		ULIP		Total	
	As at 31-Dec-2023	As at 31-Dec-2022						
Long Term Investments:								
Book Value	63,539.16	62,723.15	9,88,644.39	8,87,417.47	86,575.43	94,620.32	11,38,758.98	10,44,760.95
Market Value	65,161.46	64,342.75	9,99,383.09	8,99,450.44	86,575.43	94,620.32	11,51,119.98	10,58,413.50
Short Term Investments:								
Book Value	14,431.29	11,154.27	73,354.27	51,820.36	41,608.71	54,189.30	1,29,394.27	1,17,163.92
Market Value	14,438.05	11,162.53	73,460.83	51,827.41	41,608.71	54,189.30	1,29,507.59	1,17,179.23

Signature
 Full name : SRI PRASAD PRABHU
 Designation : CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]
 Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
 Corporate Identity Number (CIN) - U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(' in Lakhs)

Particulars	As at December 31, 2023				As at December 31, 2022 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	19,854	485	1,435	21,774	35,213	-	4,660	39,873
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	275,002	2,340	706	278,048	204,553	2,135	1,526	208,214
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	56,035	-	-	56,035	32,504	-	-	32,504
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	29,344	197	74	29,615	20,231	197	168	20,596
(bb) Debentures	8,766	-	-	8,766	22,243	-	-	22,243
(b) Other than approved Investments								
(aa) Equity	4,033	-	-	4,033	2,295	-	-	2,295
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	18,837	61	21	18,919	23,973	160	111	24,244
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	411,871	3,083	2,236	417,190	341,012	2,492	6,465	349,969
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	22,881	-	-	22,881	23,851	351	-	24,202
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	6,142	54	26	6,222	3,217	35	13	3,265
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	3,996	-	-	3,996	11,982	-	-	11,982
(e) Other securities - Bank Deposits/Tri-party Repo/CP	9,623	124	966	10,713	17,335	245	416	17,996
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	4,013	-	-	4,013	-	-	-	-
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds								
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	460	9	3	472	1,762	14	30	1,806
6. Other Assets								
(a) Bank Balances	5	-	1	6	9	-	-	9
(b) Interest Accrued and Dividend Receivable	3,616	6	6	3,628	2,991	8	72	3,071
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	(297)	(11)	98	(210)	(1,301)	(12)	64	(1,249)
	50,439	182	1,100	51,721	59,846	641	595	61,082
TOTAL	462,310	3,265	3,336	468,911	400,858	3,133	7,060	411,051

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(' in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Security wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	2,545	1,846
(d) Others	-	-
<i>Unsecured</i>	-	-
TOTAL	2,545	1,846
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	2,545	1,846
(f) Others	-	-
TOTAL	2,545	1,846
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	2,545	1,846
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	2,545	1,846
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	2,545	1,846
Total	2,545	1,846

Provisions against Non-performing Loans

(' in Lakhs)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

Form L-16



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets

(' in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at December 31, 2023	Opening	For the year	On Sales / adjustments	As at December 31, 2023	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	6	6	12,188	1,254	150	5	1,399	10,789	10,981
Leasehold Improvements	225	437	7	655	214	47	6	255	400	11
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	911	127	99	939	731	30	92	669	270	178
Communication Networks & Servers	2,021	209	153	2,077	1,156	173	148	1,181	896	900
Computers & Peripheral Equipments	1,222	66	223	1,065	727	130	215	642	423	233
Vehicles	427	95	33	489	68	40	10	98	391	301
Office Equipment	889	101	38	952	760	29	34	755	197	129
Electrical Installations and Equipments	158	-	2	156	95	11	-	106	50	66
PPE under development	31	-	31	-	-	-	-	-	-	3
Total (A)	18,072	1,041	592	18,521	5,005	610	510	5,105	13,416	12,802
B: Intangibles										
Software	7,552	990	70	8,472	5,492	710	9	6,193	2,279	1,840
Intangible assets under development	345	423	-	768	-	-	-	-	768	32
Total (B)	7,897	1,413	70	9,240	5,492	710	9	6,193	3,047	1,872
Grand Total (A)+(B)	25,969	2,454	662	27,761	10,497	1,320	519	11,298	16,463	14,674
Previous Year	23,570	3,169	1,841	24,899	9,619	790	185	10,225	14,674	

FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(' in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	88	66
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	8,899	12,562
(c) Others - Imprest Cash Card	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	8,987	12,628
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	8,987	12,628
Outside India	-	-
Total	8,987	12,628

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

Particulars	As at December 31, 2023		As at December 31, 2022 for corresponding previous year	
('in Lakhs)				
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		1,256		1,042
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		1,301
Others				
(a) Advance to employees		2		2
(b) Advance for expenses		85		94
(c) Advance for capital Assets		-		52
TOTAL (A)		1,343		2,491
Other Assets				
Income accrued on investments		30,908		32,837
Outstanding Premiums including taxes		4,834		4,092
Agents' balances				
Gross	11		20	
Less : Provision for doubtful agents' recoveries	11	-	20	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		834		1,974
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Investments held for Unclaimed Amount of Policyholders				
Others				
Deposits for premises		323		279
Deposits- Others		3,563		2,288
Other receivable				
Gross	3,008		1,895	
Less : Provision for doubtful recoveries	35	2,973	34	1,861
Unutilised Input tax Credits				
Gross	2,741		1,889	
Less : Provision for Ineligible Credits	23	2,718	23	1,866
Investments held for Unclaimed Amount of Policyholders				
Claim amount	235		385	
Add : Investment income (net)	29	264	46	431
Last day Collection receivable		2,576		3,314
Investment Sold awaiting settlement		-		-
Gratuity (net of obligations)		340		0
TOTAL (B)		49,333		48,951
TOTAL (A+B)		50,676		51,442

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(₹'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Agents' balances	3,696	4,207
Balances due to other insurance companies	1,199	1,317
Deposits held on re-insurance ceded	-	-
Premiums received in advance	465	143
Unallocated premium	4,846	4,622
Sundry creditors	538	93
Due to subsidiaries/ holding company	-	-
Claims outstanding	1,811	1,950
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	235	385
Income accrued on Unclaimed amounts	29	46
Others		
Proposal deposit /premium refundable	88	92
Surrenders/Partial Withdrawal/Policy Lapsation Payable	-	-
Statutory Liabilities	2,196	1,906
Last day collection payable	2,800	3,283
Investment Purchased to be settled	1,370	502
Expenses Accrual	4,502	3,773
Provision for Operating expenses	2,742	2,642
TOTAL	26,517	24,961

FORM L-20: PROVISIONS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(` 'in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
For taxation (less payments and taxes deducted at source)	2,667	-
For Employee Benefits		
- Leave encashment and Compensated absences	544	576
- Gratuity	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others	-	-
TOTAL	3,211	576

FORM L-21: MISC EXPENDITURE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East),
Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(` in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A WinD, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U68010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	7.15%	17.48%	(19.78%)	(17.45%)
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	482.15%	109.08%	3.27%	59.89%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	(27.19%)	16.78%	51.93%	54.20%
	b) Annuity	(69.42%)	(14.36%)	(41.34%)	(56.58%)
	c) Pension	NA	NA	NA	NA
	d) Health	(66.67%)	100.00%	500.00%	100.00%
	e) Variable Insurance	NA	(83.33%)	(100.00%)	(98.34%)
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	30.39%	30.62%	35.79%	33.40%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	46.38%	45.53%	47.76%	48.68%
4	Net Retention Ratio	98.59%	98.58%	98.82%	98.93%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	71.02%	70.20%	65.80%	70.89%
	b) Pension	88.89%	89.36%	90.00%	94.00%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	86.42%	88.91%	88.17%	87.47%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	86.08%	79.53%	75.56%	82.74%
	b) Annuity	NA	NA	NA	NA
	c) Pension	100.00%	93.75%	100.00%	84.21%
	d) Health	87.50%	100.00%	83.33%	64.29%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	28.17%	26.23%	20.74%	21.21%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	9.20%	7.21%	5.26%	4.72%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.79%	1.42%	(0.04%)	2.02%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NIL	NIL	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1,450.15%	1,450.15%	1,350.76%	1,350.76%
11	Change in net worth (Amount in ` Lakhs)	6,130	6,130	6,881	6,881
12	Growth in Networth	5.91%	5.91%	7.11%	7.11%
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	NIL	NIL	0.10%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	NIL	0.67%	0.62%	0.81%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	0.15%	1.37%	0.17%	0.92%
	b) Annuity	0.24%	0.26%	NIL	0.04%
	c) Pension	0.40%	1.19%	1.16%	2.57%
	d) Health	NIL	NIL	NIL	NIL
	e) Variable Insurance	NIL	NIL	0.58%	2.45%
14	Profit after tax / Total Income	0.71%	0.86%	1.20%	1.32%
15	(Total Real Estate + Loans)/(Cash + Invested Assets)	0.80%	0.80%	0.88%	0.88%
16	Total Investments/(Capital + Reserves and Surplus)	1,519.55%	1,519.55%	1,406.43%	1,406.43%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	NIL	NIL

Version 1 dated 09th Feb 2024

Version 1.2 – Date of upload: 25th February 2026

FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A WinD, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U68010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains	8.24%	8.19%	7.33%	7.59%
	Shareholder's Funds	7.71%	8.00%	7.72%	7.89%
	Policyholders' funds - non-linked non participating	7.73%	7.80%	6.84%	7.27%
	Policyholders' funds - non-linked participating	9.75%	10.06%	9.58%	9.32%
	Policyholders' funds - linked non participating	NA	NA	NA	NA
	Policyholders' funds - linked participating				
	b) Without Realised Gains	7.64%	7.75%	7.64%	7.62%
	Shareholder's Funds	7.57%	7.79%	7.74%	7.85%
	Policyholders' funds - non-linked non participating	7.42%	7.55%	7.35%	7.44%
	Policyholders' funds - non-linked participating	3.45%	3.62%	3.02%	3.15%
	Policyholders' funds - linked non participating	NA	NA	NA	NA
	Policyholders' funds - linked participating				
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	77.49%	80.66%	75.05%	79.51%
	For 25th month	63.75%	68.45%	62.19%	68.06%
	For 37th month	57.18%	62.18%	62.24%	62.36%
	For 49th Month	58.34%	58.52%	52.42%	56.17%
	For 61st month	39.53%	40.33%	34.94%	41.08%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	100.00%	99.97%	99.94%
	For 25th month	99.87%	99.45%	99.80%	99.43%
	For 37th month	99.13%	99.14%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st month	81.97%	86.73%	85.40%	88.04%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	67.65%	71.57%	64.56%	68.42%
	For 25th month	56.08%	59.65%	51.96%	57.29%
	For 37th month	47.46%	51.87%	54.15%	55.61%
	For 49th Month	50.56%	52.00%	47.54%	51.70%
	For 61st month	35.29%	36.49%	34.15%	38.12%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	100.00%	99.93%	99.92%
	For 25th month	99.79%	99.71%	99.61%	99.65%
	For 37th month	99.30%	99.46%	100.00%	100.00%
	For 49th Month	100.00%	99.98%	100.00%	99.98%
	For 61st month	83.88%	86.95%	85.61%	88.72%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	1.10%	1.10%	1.31%	1.31%
	Policyholders' Funds - Non participating	0.08%	0.08%	0.10%	0.10%
	Policyholders' Funds - Participating	0.11%	0.11%	0.14%	0.14%
	Policyholders' Funds - Linked	0.30%	0.30%	0.36%	0.36%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	313.43%	313.43%	317.30%	317.30%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	107821.64	107956.32	108445.00	101761.00
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000
2	Percentage of shareholding				
	Indian	26.00%	26.00%	26.00%	26.00%
	Foreign	74.00%	74.00%	74.00%	74.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	0.37	0.14	0.37
8	Book value per share (₹)	13.73	13.73	12.96	12.96

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures.

(1) Annualized.

(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund

(3) Investment Yields are calculated as per the IRDA circular dated April 9, 2010

* Persistency ratio for current as well as the corresponding periods of the last year have been calculated in line with the Public Disclosures by Insurers circular issued on 30th September 2021.

Version 1 dated 09th Feb 2024

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 30th September 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2023	Mathematical Reserves as at 31st December for the year 2022
Par	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	396330	344149
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
Total Par		396330	344149

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 30th September 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2023	Mathematical Reserves as at 31st December for the year 2022
Non-Par	Non-Linked -VIP		
	Life	440	964
	General Annuity	N.A	N.A
	Pension	239	1070
	Health	N.A	N.A
	Non-Linked -Others		
	Life	671299	600560
	General Annuity	13207	11396
	Pension	1242	1175
	Health	21	12
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	467922	410192
	General Annuity	N.A	N.A
	Pension	3325	3154
	Health	N.A	N.A
Total Non Par		1157696	1028523

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Valuation of net liabilities as on 30th September 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2023	Mathematical Reserves as at 31st December for the year 2022
Total Business	Non-Linked -VIP		
	Life	440	964
	General Annuity	N.A	N.A
	Pension	239	1070
	Health	N.A	N.A
	Non-Linked -Others		
	Life	1067629	944709
	General Annuity	13207	11396
	Pension	1242	1175
	Health	21	12
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	467922	410192
	General Annuity	N.A	N.A
	Pension	3325	3154
	Health	N.A	N.A
	Total	1554026	1372672

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹												
1	Andhra Pradesh	219	119	2,414	685	447	8,896	904	566	11,310	1,778	2,345
2	Assam	1	6	73	2	3	13	3	9	86	22	30
3	Bihar	126	121	920	294	371	2,400	420	492	3,320	919	1,411
4	Chhattisgarh	422	288	3,301	468	421	4,053	880	709	7,353	2,851	3,561
5	Goa	26	11	114	108	101	1,047	134	113	1,162	702	815
6	Gujarat	25	24	345	81	86	895	106	110	1,239	272	382
7	Haryana	210	112	1,188	1,166	775	8,363	1,256	887	7,551	1,755	2,642
8	Himachal Pradesh	148	134	926	603	697	6,433	751	831	7,264	1,644	2,445
9	Jharkhand	24	12	444	14	19	144	38	31	588	113	144
10	Karnataka	102	81	799	549	548	4,921	651	628	5,720	1,313	1,942
11	Kerala	569	355	4,729	1,689	1,747	18,743	2,258	2,102	23,473	4,091	6,193
12	Madhya Pradesh	4,057	8,212	50,262	11,347	25,234	1,52,619	15,404	33,446	2,02,881	51,655	85,101
13	Maharashtra	197	91	1,045	701	550	6,046	898	640	7,693	1,435	2,075
14	Manipur	709	428	5,364	3,005	3,304	32,615	3,214	3,732	37,928	8,044	11,776
15	Mizoram	0	0	0	4	15	27	4	27	45	33	48
16	Nagaland	32	28	354	45	80	336	77	108	690	141	249
17	Odisha	1	50	63	27	35	248	28	85	311	32	117
18	Punjab	0	0	0	24	102	237	24	102	237	109	211
19	Rajasthan	412	260	2,671	439	423	3,333	851	683	6,005	1,418	2,101
20	Tamil Nadu	263	162	2,015	543	423	5,461	806	585	7,476	1,152	1,737
21	Telangana	112	69	828	261	231	2,549	373	299	3,376	1,358	1,657
22	Uttarakhand	7	8	78	31	24	281	38	32	359	92	124
23	Uttar Pradesh	667	389	4,730	1,966	1,983	22,842	2,633	2,373	27,572	4,003	6,376
24	West Bengal	72	37	745	660	528	7,550	732	565	8,295	987	1,551
25	Andaman and Nicobar Islands	13	24	129	19	15	129	32	38	258	77	116
26	Chandigarh	58	35	376	175	180	1,854	233	216	2,229	320	535
27	Jammu & Kashmir	406	291	3,142	1,297	1,385	11,696	1,703	1,676	14,839	3,343	5,019
28	Puducherry	491	315	2,939	1,379	1,461	12,063	1,870	1,776	15,002	3,823	5,599
	TOTAL	9,369	11,663	89,995	27,562	41,186	3,15,794	36,931	52,848	4,05,789	93,453	1,46,302
UNION TERRITORIES												
1	Andaman and Nicobar Islands	0	0	0	1	1	12	1	1	12	3	4,12
2	Chandigarh	0	0	0	107	104	1,174	107	104	1,174	305	409,37
3	Dadra and Nagar Haveli and Daman & Diu	2	1	7	19	21	114	21	21	121	44	65,64
4	Govt. of NCT of Delhi	4	7	71	1,290	1,651	12,693	1,294	1,659	12,764	3,147	4,805,94
5	Jammu & Kashmir	2	1	11	11	6	62	13	7	73	72	79,14
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0,00
7	Lakshadweep	0	0	0	1	5	45	1	5	45	0	5,48
8	Puducherry	5	2	25	34	177	655	39	180	680	65	245,03
	TOTAL	13	11	114	1,463	1,965	14,755	1,476	1,976	14,869	3,638	5,615
	GRAND TOTAL	9,382	11,674	90,109	29,025	43,151	3,30,549	38,407	54,825	4,20,658	97,091	1,51,916
	IN INDIA											
	OUTSIDE INDIA	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1): : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹												
1	Andhra Pradesh	72	42	1,160	251	181	3,765	323	223	4,926	663	866
2	Assam	0	0	0	2	3	13	2	3	13	5	8
3	Bihar	37	28	220	99	152	939	136	180	1,159	328	508
4	Chhattisgarh	151	103	945	165	143	1,411	316	246	2,355	1,007	1,253
5	Goa	11	6	56	38	43	373	49	48	429	249	297
6	Gujarat	77	43	54	32	44	398	40	52	453	100	152
7	Haryana	40	34	290	225	283	3,504	504	346	4,038	631	977
8	Himachal Pradesh	10	5	142	6	4	2,649	16	9	2,939	567	903
9	Jharkhand	31	21	226	205	190	1,854	236	211	2,081	494	704
10	Karnataka	204	163	2,141	624	665	6,715	828	828	8,856	1,581	2,410
11	Kerala	1,575	3,111	20,220	4,089	8,600	56,029	5,664	11,711	76,249	20,080	31,791
12	Madhya Pradesh	71	36	383	247	220	2,176	318	256	2,558	552	808
13	Maharashtra	310	200	1,882	1,165	1,237	12,814	1,475	1,437	14,696	3,068	4,505
14	Manipur	0	0	0	3	15	22	3	15	22	9	24
15	Meghalaya	6	5	45	11	10	76	17	14	121	48	63
16	Mizoram	0	0	0	9	22	153	9	22	153	12	34
17	Nagaland	0	0	0	11	48	96	11	48	96	56	104
18	Odisha	161	95	1,475	172	126	1,175	333	221	2,650	494	715
19	Punjab	98	75	728	220	204	2,560	318	279	3,288	420	699
20	Rajasthan	48	26	282	116	106	1,124	164	132	1,406	493	625
21	Sikkim	2	4	40	11	9	178	13	13	218	33	46
22	Tamil Nadu	233	143	1,597	720	789	9,102	932	932	10,699	1,621	2,553
23	Telangana	15	10	220	241	178	3,039	256	188	3,260	396	585
24	Tripura	3	11	58	8	5	38	11	16	96	41	57
25	Uttarakhand	17	10	98	59	60	655	76	70	753	136	206
26	Uttar Pradesh	154	124	1,230	491	590	5,109	645	714	6,339	1,253	1,967
27	West Bengal	184	125	1,188	463	590	4,369	647	715	5,557	1,368	2,083
	TOTAL	3,518	4,426	35,215	10,110	14,819	1,20,424	13,628	19,245	1,55,639	35,761	55,006
UNION TERRITORIES												
1	Andaman and Nicobar Islands	0	0	0	0	0	3	0	0	3	0	0.57
2	Chandigarh	0	0	0	38	44	611	38	44	611	115	158.74
3	Dadra and Nagar Haveli and Daman & Diu	1	0	2	6	3	36	7	4	38	16	19.82
4	Govt. of NCT of Delhi	2	7	71	464	703	5,012	466	710	5,083	1,337	2,046.99
5	Jammu & Kashmir	0	0	0	4	3	41	4	3	30	28	31.25
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	1	5	45	1	5	45	0	5.00
8	Puducherry	0	0	0	16	10	223	16	10	223	41	51.54
	TOTAL	3	7	73	529	768	5,960	532	776	6,033	1,538	2,314
	GRAND TOTAL	3,521	4,433	35,289	10,639	15,587	1,26,384	14,160	20,020	1,61,672	37,299	57,320
	IN INDIA											
	OUTSIDE INDIA	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st December 2023

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹															
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Haryana	0	0	0.00	0.00	0	28,064	156.83	5,889.22	0	28,064	156.83	5,889.22	0.00	156.83
9	Himachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	0	33,178	168.90	7,466.79	0	33,178	168.90	7,466.79	0.00	168.90
11	Karnataka	0	0	0.00	0.00	0	34,040	298.07	8,100.45	0	34,040	298.07	8,100.45	0.00	298.07
12	Kerala	0	0	0.00	0.00	2	1,26,582	1,514.42	1,20,614.81	2	1,26,582	1,514.42	1,20,614.81	0.21	1,514.63
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	0	0.00	0.00	5	3,75,048	6,475.38	2,77,284.38	5	3,75,048	6,475.38	2,77,284.38	3.46	6,478.83
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	0	31,800	216.47	6,750.90	0	31,800	216.47	6,750.90	0.00	216.47
24	Telangana	0	0	0.00	0.00	1	1,151	8	380	1	1,151	7.77	379.86	0.00	7.77
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	1	1,470	3.03	283.63	1	1,470	3.03	283.63	0.00	3.03
	TOTAL	0	0	0.00	0.00	9	6,31,332	8,840.86	4,26,770.03	9	6,31,332	8,840.86	4,26,770.03	3.67	8,844.63
UNION TERRITORIES¹															
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	-1	0.00	-0.05	0	-1	0.00	-0.05	0.00	0.00
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	TOTAL	0	0	0.00	0.00	0	-1	0.00	-0.05	0	-1	0.00	-0.05	0.00	0.00
	GRAND TOTAL IN INDIA	0	0	0.00	0.00	9	6,31,332	8,840.86	4,26,769.98	9	6,31,332	8,840.86	4,26,769.98	3.67	8,844.63
	OUTSIDE INDIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st December 2023

Sl.No.	State / Union Territory	New Business - Rural (Group)			New Business - Urban (Group)			Total New Business (Group)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)		
		No. of Schemes	No. of Lives (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives (Rs Lakhs)	Sum Assured (Rs Lakhs)				
STATES¹														
1	Andhra Pradesh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
2	Arunachal Pradesh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
3	Assam	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
4	Bihar	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
5	Chhattisgarh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
6	Goa	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
7	Gujarat	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
8	Haryana	0	0	0.00	2	53,624	293.69	11,098.42	2	53,624	293.69	11,098.42		
9	Himachal Pradesh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
10	Jharkhand	0	0	0.00	1	52,002	258.52	11,428.01	1	52,002	258.52	11,428.01		
11	Karnataka	0	0	0.00	2	1,09,976	952.32	26,973.28	2	1,09,976	952.32	26,973.28		
12	Kerala	0	0	0.00	4	3,06,888	4,109.55	3,32,452.03	4	3,06,888	4,109.55	3,32,452.03		
13	Madhya Pradesh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
14	Maharashtra	0	0	0.00	9	4,74,925	15,195.60	6,91,395.64	9	4,74,925	15,195.60	6,91,395.64		
15	Manipur	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
16	Meghalaya	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
17	Mizoram	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
18	Nagaland	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
19	Odisha	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
20	Punjab	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
21	Rajasthan	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
22	Sikkim	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
23	Tamil Nadu	0	0	0.00	3	65,543	323.90	13,617.16	3	65,543	323.90	13,617.16		
24	Telangana	0	0	0.00	1	1,151	7.77	379.86	1	1,151	7.77	379.86		
25	Tripura	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
26	Uttarakhand	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
27	Uttar Pradesh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00		
28	West Bengal	0	0	0.00	1	1,470	3.03	283.63	1	1,470	3.03	283.63		
	TOTAL	0	0	0.00	23	10,65,579	21,144.38	10,87,628.02	23	10,65,579	21,144.38	10,87,628.02	15.58	21,159.97
UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00	0.00	
2	Chandigarh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00	0.00	
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00	0.00	
4	Govt. of NCT of Delhi	0	0	0.00	0	-22	0.00	-1.10	0	-22	0.00	-1.10	0.00	0.00
5	Jammu & Kashmir	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0	0	0.00	0	0	0.00	0.00	0.00	0.00	0.00
	TOTAL	0	0	0.00	0	-22	0.00	-1.10	0	-22	0.00	-1.10	0.00	0.00
	GRAND TOTAL	0	0	0.00	23	10,65,557	21,144.38	10,87,626.92	23	10,65,557	21,144.38	10,87,626.92	15.58	21,159.97
	IN INDIA													
	OUTSIDE INDIA	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st December, 2023 | Business within India | Periodicity of Submission: Quarterly

(' in Lakhs)

Section I		Reconciliation of Investment Assets		PART - A	
		Total Investment Assets (as per Balance Sheet)		16,55,760	
1. Investments (Shareholders)	Sch-8	81,467.71			
Investments (Policyholders)	Sch-8A	11,02,835.79			10,82,969
Investments (Linked Liabilities)	Sch-8B	4,68,911.14			1,05,379
2. Loans	Sch-9	2,545.00			4,68,911
3. Fixed Assets	Sch-10	16,461.79			
4. Current Assets					
a. Cash & Bank Balance	Sch-11	8,986.88			
b. Advances and Other Assets	Sch-12	50,675.94			
5. Current Liabilities					
a. Current Liabilities	Sch-13	26,515.56			(1,500)
b. Provisions	Sch-14	3,710.70			
c. Misc. Exp. Not Written Off	Sch-15	-			
d. Debit Balance of P&L A/c		-			
Application of Funds as per Balance Sheet (A)		17,02,158			
Less: Other Assets					
1. Loans (if any)*	Sch-9	-			
2. Fixed Assets (if any)	Sch-10	16,462			
3. Cash & Bank Balance (if any)	Sch-11	8,987			
4. Advances & Other Assets (if any)	Sch-12	50,676			
5. Current Liabilities	Sch-13	26,516			
6. Provisions	Sch-14	3,711			
7. Misc. Exp. not Written Off	Sch-15	-			
8. Investments held outside India		-			
9. Debit Balance of P&L A/c		-			
TOTAL (B)		46,398			
Investment Assets (A-B)		16,55,760	(A+B-C)		16,52,760

NON - LINKED BUSINESS

1	G. Sec	Not Less than 25%	-	20,072.66	2,302.07	1,29,580.76	1,56,681.59	3,08,637.07	28.75%	-	3,08,637.07	3,19,947.72
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	45,581.65	2,302.07	2,91,404.48	3,54,198.22	6,93,486.42	64.59%	-	6,93,486.42	7,00,672.37
3	Investment subject to Exposure Norms											
a.	Housing & Infrastructure	Not Less than 15%										
i)	Approved Investments		-	10,662.99	-	66,359.22	1,16,703.89	1,93,726.11	18.04%	741.13	1,94,467.24	1,98,831.58
ii)	Other Investments		-	500.00	-	500.00	500.00	1,500.00	0.14%	-	1,500.00	0.00
b.	Other Approved Investments	Not exceeding 35%										
i)	Approved Investments		861.75	22,916.92	934.92	56,080.04	97,622.00	1,78,415.63	16.54%	8,048.39	1,86,464.01	1,87,426.07
ii)	Other Investments	Not to exceed 15%	-	563.78	-	2,860.11	3,940.14	7,364.03	0.69%	(312.58)	7,051.45	7,051.45
	TOTAL LIFE FUND	100%	861.75	80,225.35	3,236.99	4,17,203.85	5,72,964.25	10,74,492.18	100.00	8,476.94	10,82,969.12	10,93,981.48
B. PENSION AND GENERAL ANNUITY FUND												
						PAR	NON PAR	Book Value	Actuals	DMC Amount	Total Fund	Market Value
1	G. Sec	Not Less than 20%	-	-	-	-	34,174.96	34,174.96	32.45%	-	34,174.96	34,060.18
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	-	-	-	60,856.72	60,856.72	57.79%	-	60,856.72	60,725.98
3	Balance in Approved investment	Not Exceeding 60%	-	-	-	-	44,445.18	44,445.18	42.21%	77.50	44,522.68	44,615.37
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	-	-	-	-	1,05,301.90	1,05,301.90	100.00	77.50	1,05,379.39	1,05,341.35

LINKED BUSINESS

1	Approved Investment	Not Less than 75%	-	4,45,488.00	-	4,45,488.00	4,45,488.00	95.00%	
2	Other Investments	Not More than 25%	-	23,423.14	-	23,423.14	23,423.14	5.00%	
	TOTAL LINKED INSURANCE FUND	100%	-	4,68,911.14	-	4,68,911.14	4,68,911.14	100.00%	

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

*Policy Loan of Rs. 2545 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines

. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.

. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2023 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

PARTICULARS	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX1 35-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135- PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME13 5-INCOME FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04011/01/08BOND135- BOND FUND (INDIVIDUAL LIFE)	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF04811/01/08AGGRESSIVE1 35-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,30,236.03	764.75	1,08,342.63	42,570.05	30,730.41	2,165.49	46,387.78	21,665.19	17,335.40
Add: Inflow during the Quarter	8,224.49	23.24	11,173.45	3,013.96	1,073.69	35.81	1,140.12	3,561.42	1,007.20
Increase / (Decrease) Value of Inv [Net]	13,303.65	74.58	18,188.55	6,014.85	452.39	27.91	666.08	351.11	1,460.23
Less: Outflow during the Quarter	(10,143.61)	(62.94)	(9,893.89)	(3,769.15)	(3,246.24)	(153.09)	(4,353.18)	(2,790.22)	(1,538.02)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,41,620.55	799.63	1,27,810.73	47,829.71	29,010.26	2,076.12	43,840.79	22,787.49	18,264.81

INVESTMENT OF UNIT FUND	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX1 35-NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135- PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME13 5-INCOME FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)		ULIF04011/01/08BOND135- BOND FUND (INDIVIDUAL LIFE)		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)		ULIF04811/01/08AGGRESSIVE1 35-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																		
Government Bonds	-	-	-	-	-	-	-	96.78	0.33	-	-	8,859.96	20.21	8,165.83	35.83	-	-	-
Corporate Bonds I	-	-	-	-	-	-	-	-	76.26	-	-	22,421.18	51.14	13,589.23	59.63	1,494.96	8.18	-
Infrastructure Bonds I	-	-	-	-	-	-	-	-	12.09	-	-	8,766.46	20.00	-	-	504.02	2.76	-
Equity I	1,36,854.78	96.63	779.62	97.50	1,09,047.68	85.32	45,363.63	94.84	-	-	-	-	-	-	-	15,816.21	86.59	-
G Money Market Investment	841.55	0.59	9.75	1.22	1,651.30	1.29	518.89	1.08	2,208.51	7.61	2,080.65	100.22	2,579.81	5.88	89.78	0.39	94.21	0.52
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,37,696.33	97.23	789.37	98.72	1,10,698.98	86.61	45,882.52	95.93	27,937.91	96.30	2,080.65	100.22	42,627.41	97.23	21,844.84	95.86	17,909.40	98.05
Current Assets:																		
Accrued Interest	-	-	-	-	-	-	-	1,177.45	4.06	-	-	1,397.52	3.19	767.31	3.37	100.29	0.55	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.47	0.00	0.01	0.00	0.92	0.00	0.29	0.00	1.23	0.00	0.07	0.00	1.44	0.00	0.06	0.00	0.06	0.00
Receivable for Sale of Investments	462.67	0.33	-	-	272.91	0.21	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	(119.03)	(0.08)	(1.21)	(0.15)	250.82	0.20	90.13	0.19	(66.75)	(0.23)	(1.67)	(0.08)	(125.74)	(0.29)	203.36	0.89	22.17	0.12
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	-	-	-	-	(582.25)	(0.46)	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(158.14)	(0.11)	(0.91)	(0.11)	(141.03)	(0.11)	(52.57)	(0.11)	(33.55)	(0.12)	(2.49)	(0.12)	(50.71)	(0.12)	(23.79)	(0.10)	(20.53)	(0.11)
Liabilities	(28.47)	(0.02)	(0.16)	(0.02)	(25.39)	(0.02)	(9.46)	(0.02)	(6.04)	(0.02)	(0.45)	(0.02)	(9.13)	(0.02)	(4.28)	(0.02)	(3.70)	(0.02)
Sub Total (B)	157.51	0.11	(2.27)	(0.28)	(224.02)	(0.18)	28.40	0.06	1,072.35	3.70	(4.53)	(0.22)	1,213.38	2.77	942.66	4.14	98.30	0.54
Other Investments (<=25%)																		
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	3,766.71	2.66	12.53	1.57	17,335.76	13.56	1,918.79	4.01	-	-	-	-	-	-	-	-	257.11	1.41
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	3,766.71	2.66	12.53	1.57	17,335.76	13.56	1,918.79	4.01	-	-	-	-	-	-	-	-	257.11	1.41
Total (A + B + C)	1,41,620.55	100.00	799.63	100.00	1,27,810.73	100.00	47,829.71	100.00	29,010.26	100.00	2,076.12	100.00	43,840.79	100.00	22,787.49	100.00	18,264.81	100.00
Fund Carried Forward (as per LB 2)	1,41,620.55		799.63		1,27,810.73		47,829.71		29,010.26		2,076.12		43,840.79		22,787.49		18,264.81	



Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2023 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

PARTICULARS	ULIF04911/01/08MODERATE135- MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS S135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND	ULIF05419/02/09EQOPPPEN1 35-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)	ULGF00116/01/17GEQF135- Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135- Group Debt Fund (GROUP LIFE)	Total of All Funds
Opening Balance (Market Value)	4,727.29	4,271.56	19,588.47	2,702.46	522.98	765.48	1,948.30	4,34,724.26
Add: Inflow during the Quarter	137.50	49.37	4,875.36	6.87	87.73	69.59	429.87	34,909.61
Increase / (Decrease) Value of Inv. [Net]	243.38	107.49	310.26	251.05	8.89	84.01	41.02	41,585.44
Less: Outflow during the Quarter	(341.06)	(503.77)	(5,196.01)	(794.43)	(71.74)	(1.08)	(0.72)	(42,308.17)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,767.10	3,925.15	19,578.07	2,665.94	598.36	918.00	2,418.42	4,68,911.14

INVESTMENT OF UNIT FUND	ULIF04911/01/08MODERATE135- MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS S135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND		ULIF05419/02/09EQOPPPEN1 35-EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)		ULGF00116/01/17GEQF135- Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDEBT135- Group Debt Fund (GROUP LIFE)		Total of All Funds	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																
Government Bonds	2,125.47	44.59	3,406.70	86.79	2,517.92	12.86	-	-	484.91	81.04	-	-	1,435.31	59.35	27,092.88	5.78
Corporate Bonds I	402.16	8.44	-	-	-	-	-	-	-	-	-	-	-	-	60,031.42	12.80
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,779.21	2.73
Equity I	2,152.67	45.16	473.97	12.08	-	-	2,590.95	97.19	-	-	806.46	87.85	-	-	3,13,885.98	66.94
G Money Market Investment	51.18	1.07	0.45	0.01	17,058.22	87.13	15.83	0.59	108.15	18.07	18.48	2.01	947.81	39.19	28,274.57	6.03
Mutual funds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	4,731.48	99.75	3,881.12	98.88	19,576.13	99.99	2,606.78	97.78	593.06	99.12	824.94	89.86	2,383.12	98.54	4,42,064.06	94.27
Current Assets:																
Accrued Interest	42.09	0.88	42.10	1.07	89.25	0.46	-	-	6.18	1.03	-	-	6.00	0.25	3,628.19	0.77
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.03	0.00	0.02	0.00	0.82	0.00	0.02	0.00	0.06	0.01	0.02	0.00	0.53	0.02	6.06	0.00
Receivable for Sale of Investments	-	-	9.29	0.24	-	-	1.33	0.05	-	-	-	-	-	-	746.20	0.16
Other Current Assets (for Investments)	(32.13)	(0.67)	(9.21)	(0.23)	(78.31)	(0.40)	(7.70)	(0.29)	(0.22)	(0.04)	69.60	7.58	29.82	1.23	223.95	0.05
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(587.25)	(0.12)
Fund Management of Charges Payable	(5.42)	(0.11)	(4.52)	(0.12)	(8.32)	(0.04)	(3.05)	(0.11)	(0.62)	(0.10)	(0.42)	(0.05)	(0.89)	(0.04)	(506.95)	(0.11)
Liabilities	(0.98)	(0.02)	(0.81)	(0.02)	(1.50)	(0.01)	(0.55)	(0.02)	(0.11)	(0.02)	(0.08)	(0.01)	(0.16)	(0.01)	(91.25)	(0.02)
Sub Total (B)	3.60	0.08	36.86	0.94	1.94	0.01	(9.95)	(0.37)	5.29	0.88	69.12	7.53	35.30	1.46	3,423.94	0.73
Other Investments (<=25%)																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	32.02	0.67	7.16	0.18	-	-	69.11	2.59	-	-	23.95	2.61	-	-	23,423.14	5.00
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	32.02	0.67	7.16	0.18	-	-	69.11	2.59	-	-	23.95	2.61	-	-	23,423.14	5.00
Total (A + B + C)	4,767.10	100.00	3,925.15	100.00	19,578.07	100.00	2,665.94	100.00	598.36	100.00	918.00	100.00	2,418.42	100.00	4,68,911.14	100.00
Fund Carried Forward (as per LB 2)	4,767.10		3,925.15		19,578.07		2,665.94		598.36		918.00		2,418.42		4,68,911.14	

Date : 21-Jan-2024

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2) and 27B(3)



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st December 2023 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1		ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND								
		AGGRESSIVE ASSET ALLOCATOR FUND	18264.81	51.4114	51.4114	47.3406	46.3074	42.6078	28.31	15.04
2		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)								
		BOND FUND 0308	43840.79	25.4210	25.4210	25.0456	24.8242	24.3534	5.86	3.16
3	ULIF07731/10/17BOND2135	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)								
		BOND FUND 02 (INDIVIDUAL LIFE FUND)	22787.49	12.4852	12.4852	12.2902	12.1600	11.9418	6.08	3.50
4		ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND								
		CAUTIOUS ASSET ALLOCATOR FUND	3925.15	30.9633	30.9633	30.1315	29.8589	29.0980	8.60	4.83
5		ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND								
		DISCONTINUED POLICY FUND	19578.07	20.9909	20.9909	20.6618	20.3513	20.0220	6.47	4.35
6	ULIF04111/01/08EQOPP135	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)								
		EQUITY GROWTH FUND 0308	141620.55	52.4202	52.4202	47.5138	45.9957	41.4333	36.64	16.04
7	ULIF05419/02/09EQOPPEN135	ULIF05419/02/09EQOPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)								
		EQUITY GROWTH FUND PENSION	2665.94	74.5565	74.5565	67.7077	65.6979	59.1487	35.97	16.07
8	ULIF04211/01/08INCOME135	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)								
		INCOME FUND 0308	29010.26	28.2347	28.2347	27.8095	27.4139	26.9722	6.26	3.59
9	ULIF05619/02/09INCOMEPEN135	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)								
		INCOME FUND PENSION	598.36	25.6714	25.6714	25.2315	25.0086	24.6149	5.74	3.70
10		ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL)								
		MONTHLY GUARANTEED INTEREST FUND	2076.12	26.9953	26.9953	26.6424	26.3099	25.9548	5.36	3.68
11	ULIF06824/11/09MIDCAP135	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)								
		MIDCAP FUND	127810.73	76.6812	76.6812	65.6555	58.0613	48.2808	84.79	31.79
12		ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND								
		MODERATE ASSET ALLOCATOR FUND	4767.10	37.0046	37.0046	35.1288	34.6192	32.9895	16.47	8.18
13	ULIF04411/01/08NINDEX135	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)								
		NIFTY INDEX 0308	799.63	42.3874	42.3874	38.4953	37.2485	33.6044	36.10	16.65
14	ULIF07205/08/10PURE135	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)								
		PURE FUND	47829.71	43.5039	43.5039	38.0401	35.4120	31.4878	53.58	19.08
15	ULIF00216/01/17GDERT135	ULIF00216/01/17GDERT135-Group Debt Fund (GROUP LIFE)								
		Group Debt Fund	2418.42	14.1164	14.1164	13.8306	13.6977	13.4284	6.86	3.65
16	ULIF00116/01/17GEOE135	ULIF00116/01/17GEOE135-Group Equity Fund (GROUP LIFE)								
		Group Equity Fund	918.00	21.5733	21.5733	19.4373	19.1204	17.2925	34.12	16.81
		TOTAL	4,68,911.14							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Jan-2024

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164
Detail regarding debt securities - 31st December 2023

(₹ in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class
Break down by credit rating								
Sovereign *	7,61,398.35	67.84	6,76,714.08	68.27	7,54,343.13	67.87	6,70,958.48	68.53
AAA rated	3,54,966.44	31.63	3,13,474.36	31.63	3,49,545.54	31.45	3,05,576.29	31.21
AA or better	6,043.52	0.54	1,014.21	0.10	6,045.31	0.54	1,000.00	0.10
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	1,500.00	0.13	1,500.00	0.15
	11,22,408.30	100.00	9,91,202.65	100.00	11,11,433.98	100.00	9,79,034.78	100.00
Break down by residual maturity								
Up to 1 year	60,863.75	5.42	41,000.46	4.14	60,750.43	5.47	40,985.15	4.19
more than 1 year and upto 3 years	24,226.16	2.16	19,576.24	1.97	25,114.66	2.26	20,176.33	2.06
More than 3 years and up to 7 years	1,30,468.44	11.62	99,478.09	10.04	1,27,531.07	11.47	96,577.96	9.86
More than 7 years and up to 10 years	2,15,963.06	19.24	1,92,303.69	19.40	2,14,233.97	19.28	1,89,028.28	19.31
More than 10 years and up to 15 years	2,15,612.16	19.21	2,14,865.35	21.68	2,16,540.45	19.48	2,15,345.50	22.00
More than 15 years and up to 20 years	2,42,742.00	21.63	1,64,613.80	16.61	2,34,509.17	21.10	1,59,915.06	16.33
Above 20 years	2,32,532.73	20.72	2,59,365.02	26.17	2,32,754.23	20.94	2,57,006.50	26.25
	11,22,408.30	100.00	9,91,202.65	100.00	11,11,433.98	100.00	9,79,034.78	100.00
Break down by type of the issuer								
a. Central Government @	4,01,321.46	35.76	3,79,193.24	38.26	3,90,102.74	35.10	3,69,648.11	37.76
b. State Government	4,06,214.10	36.19	3,29,101.47	33.20	4,10,377.60	36.92	3,32,891.00	34.00
c. Corporate Securities	3,14,872.75	28.05	2,82,907.94	28.54	3,10,953.64	27.98	2,76,495.67	28.24
	11,22,408.30	100.00	9,91,202.65	100.00	11,11,433.98	100.00	9,79,034.78	100.00
Note :								

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- * Includes Central and State Government Securities
- @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
- ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 21-Jan-2024

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st December 2023

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2022	as % of total for this class
Break down by credit rating								
Sovereign *	44,654.26	34.84	64,074.49	43.06	45,091.15	35.07	65,209.00	43.50
AAA rated	74,321.46	57.98	80,152.62	53.87	74,435.48	57.90	80,182.67	53.49
AA or better	9,202.35	7.18	4,572.96	3.07	9,034.29	7.03	4,523.63	3.02
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,28,178.08	100.00	1,48,800.06	100.00	1,28,560.91	100.00	1,49,915.31	100.00
Break down by residual maturity								
Up to 1 year	41,602.65	32.46	54,179.74	36.41	41,638.92	32.39	54,254.11	36.19
more than 1 year and upto 3 years	46,485.66	36.27	30,567.48	20.54	46,663.40	36.30	30,748.27	20.51
More than 3 years and up to 7 years	37,007.68	28.87	47,409.52	31.86	37,165.64	28.91	47,497.70	31.68
More than 7 years and up to 10 years	2,626.40	2.05	14,663.66	9.85	2,621.46	2.04	15,489.16	10.33
More than 10 years and up to 15 years	0.00	0.00	531.03	0.36	0.00	0.00	519.82	0.35
More than 15 years and up to 20 years	0.00	0.00	996.28	0.67	0.00	0.00	931.67	0.62
Above 20 years	455.69	0.36	452.36	0.30	471.49	0.37	474.58	0.32
	1,28,178.08	100.00	1,48,800.06	100.00	1,28,560.91	100.00	1,49,915.31	100.00
Break down by type of the issuer								
a. Central Government @	51,045.03	39.82	73,334.64	49.28	51,462.59	40.03	74,474.57	49.68
b. State Government	4,322.43	3.37	6,359.81	4.27	4,341.75	3.38	6,354.40	4.24
c. Corporate Securities	72,810.63	56.80	69,105.61	46.44	72,756.58	56.59	69,086.34	46.08
	1,28,178.08	100.00	1,48,800.06	100.00	1,28,560.91	100.00	1,49,915.31	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. * Includes Central and State Government Securities and Treasury bills.

3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.

4. The detail of ULIP and Non-ULIP will be given separately.

5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.

7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 21-Jan-2024

Page 2 of 2

Version 1.2 – Date of upload: 25th February 2026

FORM L-30 :Related Party Transactions



PART-A Related Party Transactions

(in Laos)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31, 2023	For the period ended December 31, 2023	For the corresponding previous quarter ended December 31, 2022	For the corresponding previous period ended December 31, 2022
1	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid	3,939.51	8,922.28	2,520.96	5,735.28
2	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	0.08	0.20	-	0.11
3	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	8.00	26.00	7.45	16.45
4	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent	43,678.64	1,116,428.89	37,725.40	94,119.20
5	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	1,482.00	-	728.00
6	The Federal Bank Limited	Companies having substantial interest	Board Travel Expenses	-	0.36	-	-
7	IDBI Bank Limited#	Companies having substantial interest	Interest Income received	-	-	-	0.64
9	IDBI Bank Limited#	Companies having substantial interest	Commission & Brokerage paid	-	-	-	590.19
8	IDBI Bank Limited#	Companies having substantial interest	Directors Sitting Fees paid	-	-	-	1.50
10	IDBI Bank Limited#	Companies having substantial interest	Other Operating Expenses paid	-	-	-	57.19
11	IDBI Bank Limited#	Companies having substantial interest	Premium flow as corporate agent	-	-	-	23,972.09
12	IDBI Bank Limited#	Companies having substantial interest	Final Dividend Paid	-	-	-	700.00
13	Ageas Insurance International N V	Companies having substantial interest	Directors Sitting Fees paid	11.00	35.00	8.45	18.05
14	Ageas Insurance International N V	Companies having substantial interest	Final Dividend Paid	-	4,218.00	-	1,372.00
15	Ageas Asia Services Limited	Fellow Subsidiary	Reimbursement of Promotional expenses	4.19	4.19	-	-
16	Ageas SA/NV	Companies exercising Control	Software Subscription Expenses	0.85	0.85	-	-
17	Key Management Personnel	Key Management Personnel	Managerial Remuneration	128.08	614.25	114.97	564.23
18	Key Management Personnel	Key Management Personnel	Premium Income	-	1.80	-	1.80
19	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Premium Income	400.00	442.00	-	-
20	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	80.32	170.43	27.22	112.25

* including the premium flow through Associates/ Group companies as an agent

IDBI Bank Limited transferred its balance stake of 25% to Ageas Insurance International N.V. effective 21st September 2022, thus only transactions until 21st September 2022 are reported above Pursuant to the stake sale. It does not qualify as a Related Party.

PART-B Related Party Transaction Balances - As at December 30, 2023



(in Laos)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the	Expenses recognised up to the quarter end
1	The Federal Bank Limited	Companies having substantial interest	5,019.00	Receivable	No	-	-	-
2	The Federal Bank Limited	Companies having substantial interest	2,757.00	Payable	No	-	-	-
3	Ageas SA/NV	Companies exercising Control	0.85	Payable	No	-	-	-

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2023-2024 (1st October 2023 - 31st December 2023)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2023

BOD and Key Person Information

S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Ms. Gilke Eeckhoudt	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f. October 27, 2023
2	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Mr. Shyam Srinivasan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
4	Mr. Philippe Latour	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Resigned w.e.f. October 27, 2023
5	Ms. Shalini Warriar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
6	Mr. Frank van Kempen	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Mr. Sreenivasan Prasad	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Mahendra bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
13	Mr. Vighnesh Shahane	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
14	Mr. SP Prabhu	Chief Investment Officer	Investments	
15	Mr. Rajesh Ajgaonkar	Chief Compliance & Legal Officer and Company Secretary	Legal, Compliance & Secretarial	
16	Mr. Shivank Chandra	Appointed Actuary	Actuarial	
17	Mr. Arvind Shahi	Chief Risk Officer	Risk Management	
18	Mr. Ganesa Ratnam	Chief Distribution Officer-Banca, Broking, DirectSales, ECom,Agency	Bancassurance	
19	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	
20	Mr. Mathivanan B	Chief Financial Officer	Finance	
21	Mr. Kapil Udaiwal	Chief Human Resource Officer	HR & Administration	
22	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
23	Mr. Hans Loozekoot	Chief Transformation Officer	Transformation Office	
24	Mr. Sachin Gupta	Business Head - Digital & D2C	Online Sales(Function)	
Notes: a) "Key Management Person" as defined under IRDAI (Registration of Indian Insurance Companies) Regulations, 2022				
b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"				

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st December 2023

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		16,02,686
	Deduct:		
02	Mathematical Reserves		15,54,026
03	Other Liabilities		-
04	Excess in Policyholders' funds (01-02-03)		48,661
05	Available Assets in Shareholders Fund:		86,616
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds (05-06)		86,616
08	Total ASM (04)+(07)		1,35,277
09	Total RSM		43,160
10	Solvency Ratio (ASM/RSM)		313%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 19-01-2024

Name and Signature of Appointed Actuary

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2023

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)
1	Investment Asset (As per Form5)	2,74,087.76	2,38,993.29	2,545.00	2,047.96	69,374.13	66,908.84	7,28,485.61	6,72,762.42	10,74,492.50	9,80,712.51
2	Gross NPA	1,400.47	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,500.00
3	% of Gross NPA on Investment Assets(2/1)	0.51%	0.63%	0.00	0.00	0.00	0.00	0.00	0.00	0.13%	0.15%
4	Provision made on NPA	1,400.47	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,500.00
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	2,72,687.30	2,37,493.29	2,545.00	2,047.96	69,374.13	66,908.84	7,28,485.61	6,72,762.42	10,73,092.03	9,79,212.51
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&FS.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2023

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)
1	Investment Asset (As per Form5)	36,865.88	33,330.89	0.00	0.00	6,798.21	2,369.48	61,637.81	55,402.53	1,05,301.90	91,102.90
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	36,865.88	33,330.89	0.00	0.00	6,798.21	2,369.48	61,637.81	55,402.53	1,05,301.90	91,102.90
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note:

- 1.The above statement,in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- 3.Gross NPA is investments classified as NPA, before any provisions
- 4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- 5.Net Investment assets is net of "provisions"
- 6.Net NPA is gross NPAs less provisions
- 7.Write off as approved by the Board



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2023

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)	YTD (As On 31-Dec-2023)	Prev.FY (As On 31-Mar-2023)
1	Investment Asset (As per Form5)*	72,810.63	69,575.71	0.00	0.00	10,713.19	20,401.41	3,85,387.32	3,06,404.20	4,68,911.14	3,96,381.31
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	72,810.63	69,575.71	0.00	0.00	10,713.19	20,401.41	3,85,387.32	3,06,404.20	4,68,911.14	3,96,381.31
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Jan-2024

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018-2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2023

Scheme - LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	3,08,637.07	3,19,947.72	6,047.47	7.78	7.78	3,08,637.07	3,19,947.72	17,761.91	7.76	7.76	3,01,261.78	3,11,157.71	17,499.39	7.75	7.75
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	2,468.23	2,462.42	85.21	5.41	5.41	
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	3,83,994.35	3,79,850.17	7,273.58	7.51	7.51	3,83,994.35	3,79,850.17	20,894.48	7.52	7.52	3,15,025.87	3,11,258.40	15,153.17	7.44	7.44
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investm	SGOA	854.99	874.48	25.87	8.42	8.42	854.99	874.48	82.50	8.37	8.37	1,356.24	1,384.11	84.40	8.26	8.26
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire figh	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,595.75	2,583.56	48.51	7.41	7.41	2,595.75	2,583.56	146.06	7.45	7.45	2,600.19	2,625.27	145.54	7.41	7.41
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited b	HTDN	45,086.21	45,771.90	914.86	8.05	8.05	45,086.21	45,771.90	2,475.32	8.13	8.13	34,578.42	35,741.52	1,470.04	8.37	8.37
21	C9 Bonds/Debentures issued by Authority constituted under an	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under a	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,170.18	1,608.92	424.52	51.71	51.71	1,170.18	1,608.92	798.30	75.58	75.58	1,513.27	2,031.47	41.86	3.67	3.67
28	D3 Infrastructure - Corporate Securities - Equity shares - Quote	ITCE	316.93	619.32	-	-	-	316.93	619.32	114.84	26.05	26.05	473.48	679.58	81.09	12.86	12.86
29	D6 Infrastructure - Equity and Equity Related Instruments (Pro	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,44,557.03	1,48,247.88	2,976.27	8.16	8.16	1,44,557.03	1,48,247.88	8,891.53	8.15	8.15	1,44,714.61	1,50,053.33	8,883.86	8.15	8.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ B	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ B	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclasiy Approved Investments - Debentu	IORD	1,500.00	-	133.55	8.90	8.90	1,500.00	-	133.55	8.90	8.90	1,500.00	-	-	-	-

Version 1.2 – Date of upload: 25th February 2026

40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	3,343.39	4,928.50	58.04	9.37	9.37	3,343.39	4,928.50	104.46	6.63	6.63	1,804.98	2,556.79	68.97	5.89	5.89	
44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	22,804.34	29,267.61	113.33	0.68	0.68	22,804.34	29,267.61	635.72	4.88	4.88	8,213.03	11,329.25	1,291.36	13.85	13.85	
45	E7 Equity Shares - Companies incorporated outside India (inve	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment i	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	80,348.77	81,310.83	1,365.11	8.03	8.03	80,348.77	81,310.83	3,715.80	8.05	8.05	55,513.03	56,440.30	3,368.84	8.06	8.06	
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - P	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative In	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	2,545.00	2,545.00	62.21	9.94	9.94	2,545.00	2,545.00	172.64	9.93	9.93	1,845.92	1,845.92	121.31	9.67	9.67	
55	E20 Deposits - Deposit with scheduled banks	EADB	30,031.17	30,031.17	758.82	12.79	12.79	30,031.17	30,031.17	2,557.30	12.98	12.98	35,578.82	35,578.82	3,472.25	12.96	12.96	
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	4.40	7.14	7.14	-	-	168.07	7.01	7.01	4,751.20	4,739.31	76.98	7.06	7.06	
57	E22 Deposits - Money at call and short notice with banks /Rep	ECMR	39,342.96	39,342.96	679.24	6.73	6.73	39,342.96	39,342.96	1,946.63	6.58	6.58	29,864.98	29,864.98	1,561.62	5.13	5.13	
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institution	ECPP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulation	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	F Other than Approved Securities	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F3 Other than Approved Investments - Equity Shares (incl Co-o	OESH	3,381.49	2,269.16	(351.49)	(8.94)	(8.94)	3,381.49	2,269.16	150.33	3.47	3.47	5,163.07	3,827.07	-	-	-	-
70	F4 Other than Approved Investments - Equity Shares (incl PSU	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F5 Equity Shares (incl. Equity related Instruments) - Promoter	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Scheme	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F15 Securitised Assets (underlying assets Housing Loan/ Infra	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	2,363.33	3,094.25	0.29	0.05	0.05	2,363.33	3,094.25	1.24	0.09	0.09	1,096.27	2,049.92	69.55	12.80	12.80	
80	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F18 Units of Real Estate Investment Trust (REITs)	ORIT	726.92	727.23	1.60	1.95	1.95	726.92	727.23	1.60	1.89	1.89	-	-	-	-	-	-
82	F19 Reclassify Approved Investments - Equity	ORAE	892.30	960.82	-	-	-	892.30	960.82	0.34	0.05	0.05	1,962.62	2,401.07	20.09	1.29	1.29	
83	F20 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total :		10,74,492.18	10,93,981.48	20,536.16			10,74,492.18	10,93,981.48	60,752.62			9,51,285.99	9,68,027.23	53,495.54			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 21-Jan-2024

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature

Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2023

Scheme : ULIP - UNIT LINKED FUNDS*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	23,181.82	22,770.46	526.12	7.29	7.29	23,181.82	22,770.46	1,641.61	7.45	7.45	38,552.44	37,447.49	872.53	3.81	3.81
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	A4 Treasury Bills	CTRB	17,567.57	17,561.38	303.88	6.72	6.72	17,567.57	17,561.38	989.02	6.74	6.74	20,302.16	20,267.18	655.26	4.49	4.49
6	B Government Securities / Other Approved Securities	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	B2 State Government Bonds/ Development Loans	SGGB	4,341.75	4,322.43	76.84	7.38	7.38	4,341.75	4,322.43	239.93	7.37	7.37	6,354.40	6,359.81	130.74	3.88	3.88
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	B4 Other Approved Securities (excluding Infrastructure Investm	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	C Housing and Loans to State Govt for housing and fire figh	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,679.73	2,557.83	38.40	6.64	6.64	2,679.73	2,557.83	131.11	6.77	6.77	2,696.76	2,597.17	70.50	4.35	4.35
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited b	HTDN	7,666.55	7,707.25	129.65	7.55	7.55	7,666.55	7,707.25	415.71	7.27	7.27	7,701.41	7,823.44	169.84	3.93	3.93
21	C9 Bonds/Debentures issued by Authority constituted under an	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	C12 Bonds/Debentures issued by Authority constituted under a	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	D Infrastructure Investments	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	8,661.99	18,211.50	4,604.52	33.76	33.76	8,661.99	18,211.50	9,620.06	80.25	80.25	9,038.19	9,430.77	284.36	6.20	6.20
28	D3 Infrastructure - Corporate Securities - Equity shares - Quote	ITCE	6,712.26	11,404.05	1,352.28	12.55	12.55	6,712.26	11,404.05	3,889.90	39.10	39.10	8,251.27	11,165.68	695.62	5.95	5.95
29	D6 Infrastructure - Equity and Equity Related Instruments (Pro	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	2,532.56	2,514.14	91.30	7.33	7.33	2,532.56	2,514.14	355.78	7.66	7.66	11,716.18	11,822.75	269.58	4.04	4.04
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	D11 Infrastructure - Other Corporate Securities- Debentures/ B	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	D15 Infrastructure - Other Corporate Securities - Debentures/ B	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	D16 Infrastructure - Reclassify Approved Investments - Debentu	IORD	-	-	101.46	-	-	-	-	101.46	-	-	-	-	-	-	

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40	D17 Infrastructure - Equity (including unlisted)	IOEQ	2,187.41	4,032.66	683.57	19.00	19.00	2,187.41	4,032.66	1,472.93	44.05	44.05	1,661.43	2,294.58	161.95	8.66	8.66
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	16,599.71	31,415.87	6,916.62	28.67	28.67	16,599.71	31,415.87	13,101.60	55.89	55.89	13,067.39	18,108.39	2,410.73	16.86	16.86
44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	1,60,029.57	2,46,631.70	25,116.77	11.41	11.41	1,60,029.57	2,46,631.70	61,301.88	28.96	28.96	1,41,835.19	1,90,105.83	6,036.99	3.57	3.57
45	E7 Equity Shares - Companies incorporated outside India (inve	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment i	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	59,877.74	60,031.42	1,064.04	7.62	7.62	59,877.74	60,031.42	3,154.56	7.57	7.57	44,587.71	44,485.48	985.92	3.85	3.85
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - P	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative In	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	80.64	7.06	7.06	2,384.28	2,376.76	30.30	6.49	6.49
57	E22 Deposits - Money at call and short notice with banks /Rep	ECMR	10,713.19	10,713.19	207.70	6.76	6.76	10,713.19	10,713.19	644.43	6.60	6.60	15,619.97	15,619.97	605.20	5.06	5.06
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institution	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulation	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Mutual Funds - ETF	EETF	5,210.74	6,222.86	552.27	10.66	10.66	5,210.74	6,222.86	880.58	20.51	20.51	2,801.71	3,265.63	(41.05)	(1.13)	(1.13)
67	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	3,423.94	3,423.94	-	-	-	3,423.94	3,423.94	-	-	-	1,831.36	1,831.36	-	-	-
68	F Other than Approved Securities	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F3 Other than Approved Investments - Equity Shares (incl Co-o	OESH	12,180.21	16,172.26	1,689.64	12.49	12.49	12,180.21	16,172.26	4,950.16	42.50	42.50	8,782.74	10,365.60	(1,041.03)	(9.34)	(9.34)
72	F4 Other than Approved Investments - Equity Shares (incl PSU	OEPU	-	-	-	-	-	-	-	505.27	18.18	18.18	3,608.05	4,986.88	1,618.43	55.89	55.89
73	F6 Equity Shares (incl. Equity related Instruments) - Promoter	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Scheme	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F15 Securitised Assets (underlying assets Housing Loan/ Infra	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F19 Reclassify Approved Investments - Equity	ORAE	1,336.31	2,746.84	(205.40)	(7.59)	(7.59)	1,336.31	2,746.84	2,391.47	43.88	43.88	6,409.02	8,891.53	987.47	11.02	11.02
84	F19 Passively Managed Equity-ETF (Non Promoter Group)	OETE	341.94	471.38	36.73	8.42	8.42	341.94	471.38	230.99	36.71	36.71	1,377.58	1,805.54	(1,499.60)	(79.42)	(79.42)
	Total		3,45,244.98	4,68,911.14	43,285.89			3,45,244.98	4,68,911.14	1,06,099.10			3,48,579.77	4,11,051.83	13,403.73		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 21-Jan-2024

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) -

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2023

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	31,720.71	31,608.20	567.94	7.23	7.23	31,720.71	31,608.20	1,710.36	7.07	7.07	32,683.09	32,304.21	1,652.19	7.07	7.07
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	2,454.25	2,451.98	40.94	6.67	6.67	2,454.25	2,451.98	80.33	6.57	6.57	-	-	-	-	-
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	26,383.25	26,363.93	501.76	7.61	7.61	26,383.25	26,363.93	1,362.39	7.65	7.65	17,865.13	17,843.07	927.70	7.71	7.71
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investm	SGOA	298.51	301.87	6.48	8.61	8.61	298.51	301.87	19.26	8.58	8.58	298.14	304.16	18.78	8.37	8.37
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire figh	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,595.75	2,583.56	48.51	7.41	7.41	2,595.75	2,583.56	146.06	7.45	7.45	2,600.19	2,625.27	145.54	7.41	7.41
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited b	HTDN	8,081.97	8,156.86	160.12	7.86	7.86	8,081.97	8,156.86	568.02	7.96	7.96	11,029.35	11,282.68	308.48	7.97	7.97
21	C9 Bonds/Debentures issued by Authority constituted under an	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under a	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	29.99	33.25	0.35	9.20	9.20	29.99	33.25	0.35	9.20	9.20	-	-	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quote	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D6 Infrastructure - Equity and Equity Related Instruments (Pro	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,250.33	13,223.18	259.66	7.77	7.77	13,250.33	13,223.18	777.26	7.78	7.78	12,760.48	12,859.24	746.79	7.76	7.76
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ B	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ B	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Debentu	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equit	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE															

Version 1.2 – Date of upload: 25th February 2026

43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	78.07	86.42	-	-	-	78.07	86.42	-	-	-	-	-	-	-	-
44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	673.03	738.91	0.24	0.19	0.19	673.03	738.91	0.92	0.50	0.50	-	-	-	-	-
45	E7 Equity Shares - Companies incorporated outside India (inve	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment i	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	12,937.83	12,994.98	254.66	7.81	7.81	12,937.83	12,994.98	585.90	7.83	7.83	6,448.22	6,541.01	379.92	7.82	7.82
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - P	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative In	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	3.96	3.96	-	-	-	3.96	3.96	-	-	-	1.65	1.65	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Rep	ECMR	6,794.25	6,794.25	61.80	6.74	6.74	6,794.25	6,794.25	168.59	6.61	6.61	1,715.64	1,715.64	129.66	4.87	4.87
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institution	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulati	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulation	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F Other than Approved Securities	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-o	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSU	OEPV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Equity Shares (incl. Equity related Instruments) - Promoter	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Scheme	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F15 Securitized Assets (underlying assets Housing Loan/ Infra	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F19 Reclasify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
87	F19 Passively Managed Equity ETF (Non Promoter Group)	OETE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		1,05,301.90	1,05,341.35	1,902.46			1,05,301.90	1,05,341.35	5,419.44			85,401.80	85,476.95	4,309.07		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Jan-2024

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'

2. Yield netted for tax

3. Yield is calculated based on Average Investment.

4. Form-1 shall be prepared in respect of each fund.

Signature :

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futurax, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2023 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
During the Quarter ¹									
-----NIL-----									
B.									
As on Date ²									
1	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028	IOR	500.00	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#
2	8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025	IOR	1000.00	23/01/2015	CRISIL	AAA	D	18/09/2018	NA
3	9.63% IDFC FIRST BANK LIMITED M-02/01/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	999.99	07/01/2014	ICRA	AAA	AA+	21/05/2019	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Jan-2024

Note:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2023 | Periodicity of Submission: Quarterly

* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
1	8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1006.39	02/08/2017	ICRA	AAA	AA+	21/05/2019	NA
2	9.36% IDFC FIRST BANK LIMITED M-21/08/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	502.70	09/09/2014	ICRA	AAA	AA+	21/05/2019	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Date : 21-Jan-2024

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for diminution in value of investments of IL&FS.

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2023 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NII-----									
B. As on Date ²									
-----NII-----									

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Jan-2024

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L36: Premium and number of lives covered by policy type



[BRO Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Park (E), Mumbai 400013. www.ageasfederal.com
Premium and number of lives covered by policy type for quarter ended 31st December 2023

Sl. No.	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)
I Individual Single Premium- (SPI)																	
	From 0-10,000	0.00	0	0	0.00	0.97	5	5	71.00	1.72	9	9	61.00	6.65	28	24	92.63
	From 10,001-25,000	14.59	23	18	43.59	12.15	19	18	79.76	33.11	52	40	91.04	35.75	55	53	176.13
	From 25,001-50,000	132.46	28	5	132.99	132.99	29	19	192.46	234.00	104	26	192.95	105.99	68	54	232.94
	From 50,001-1,25,000	9.19	6	5	42.98	18.85	16	16	42.19	26.70	23	18	117.83	45.97	39	34	169.31
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0	0.00
	Total	156.24	57	28	156.57	136.96	69	58	283.41	161.53	148	92	256.82	124.46	110	95	361.71
ii Individual Single Premium- (SSA) - Gratuity																	
	From 0-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 100,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-500,000	2.50	1	1	6.15	13.58	4	4	9.77	7.26	3	3	0.19	23.58	10	10	10.97
	Above Rs. 5,00,000	100.48	18	14	10.53	511.97	43	41	11.40	1,055.41	79	68	30.65	1,211.84	97	90	442.36
	Total	102.98	19	15	116.68	167.55	47	45	22.57	1,062.67	82	71	61.84	1,235.42	107	100	453.33
iii Group Single Premium (GSP)																	
	From 0-10,000	0.35	1	20	4.00	0.00	0	0	0.00	0.84	2	164	30.00	0.00	0	0	0.00
	From 10,001-25,000	1.19	1	734	125.00	0.00	0	0	0.00	1.19	1	734	125.00	0.83	0	0	0.00
	From 25,001-50,000	1.20	1	120	1.00	0.00	0	0	0.00	1.20	1	120	1.00	0.00	0	0	0.00
	From 50,001-1,25,000	-0.09	0	414	31.97	0.00	0	0	0.00	1.04	1	319	150.00	2.12	0	-13	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Total	2.65	3	868	161.97	0.00	0	0	1.00	3.27	5	1,157	276.00	3.05	0	-13	0.00
iv Group Single Premium- Gratuity- (SSA)																	
	From 0-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 100,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 2,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Total	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
v Individual non Single Premium- (NSP)																	
	From 10,001-25,000	72.59	328	315	8,959.93	126.81	632	599	8,854.63	269.86	1,180	1,127	28,410.68	393.75	2,135	2,065	17,839.45
	From 25,001-50,000	3,488.45	4,965	4,174	37,843.81	1,883.21	2,294	1,926	19,899.95	6,339.45	16,391	14,383	71,138.45	4,148.15	19,981	16,443	24,448.28
	From 50,001-75,000	470.44	750	672	6,070.84	448.21	728	654	5,339.91	1,293.72	2,071	1,893	16,328.69	1,866.49	3,384	3,172	21,931.61
	From 75,001-1,25,000	491.81	450	382	3,374.04	323.74	298	260	3,002.04	1,234.48	1,139	1,003	12,953.94	2,166.58	2,113	1,991	23,152.50
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Total	4,763.29	6,983	6,143	18,208.82	10,082.77	11,452	9,839	27,296.57	11,937.71	11,383	10,023	68,026.86	10,475.97	28,604	26,672	36,572.24
vi Individual non Single Premium- Gratuity- (NSP)																	
	From 0-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 100,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 2,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Total	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
vii Group Non Single Premium (GNP)																	
	From 0-10,000	0.66	3	2	2.65	2.65	2	1	1.26	2.65	2	2	2.65	2.61	2	2	2.65
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25,001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Total	0.66	3	2	2.65	2.65	2	1	1.26	2.65	2	2	2.65	2.61	2	2	2.65
viii Group Non Single Premium- Gratuity- (GNP)																	
	From 0-10,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25,001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Total	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
2 Renewal Premium																	
	From 0-10,000	2.12	5,366	5,232	1,324.27	169.17	3,844	3,770	87,923.43	5.24	8,935	8,841	2,527.91	487.22	11,262	11,038	2,68,440.32
	From 10,001-25,000	82.44	19,389	19,099	1,309.98	1,444.89	21,779	21,759	1,39,264.59	63.29	63,749	63,749	9,709.88	20,987	20,987	20,987	2,93,419.29
	From 25,001-50,000	80.44	19,389	19,099	1,309.98	1,444.89	21,779	21,759	1,39,264.59	229.50	18,073	18,073	9,722.11	25,393.59	18,073	18,073	2,93,419.29
	From 50,001-75,000	43.51	4,407	4,403	1,039.73	1,463.33	2,074	1,654	11,639.45	16.78	13,441	13,347	1,463.21	15,474.45	13,441	13,441	1,34,328.26
	From 75,001-1,00,000	43.28	5,057	4,933	1,077.23	4,103.92	1,973	3,551	44,377.55	119.51	11,513	11,071	1,139.85	12,714.53	11,159	10,410	1,33,169.59
	From 1,00,001-1,25,000	34.28	4,478	4,464	1,037.67	1,894.60	1,892	1,493	11,493.28	18.28	18,812	1,925	1,124.20	7,142.24	2,081	2,020	26,478.94
	Above Rs. 1,25,000	132.86	6,162	6,133	2,032.12	10,374.32	1,622	1,477	1,13,193.38	345.16	12,467	10,303	1,747.38	20,256.43	8,900	8,400	2,93,521.41
	Total	266.65	69,096	68,828	5,723.95	22,169.91	23,072	20,153	1,86,383.97	626.91	1,36,772	1,36,574	16,102.26	77,203.23	62,773	62,528	7,93,617.81
i Individual Annuity																	
	From 0-10,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25,001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0														

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 31st December 2023

(Rs in Lakhs)

S.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	4	852	3.21	0	366	1.03	4	852	3.21	0	366	1.03
2	Corporate Agents-Banks	1	5,88,061	8059.58	1	8,544	6529.77	5	7,79,667	18835.49	4	21,774	16383.68
3	Corporate Agents -Others	-1	-88,302	-496.82	0	0	0.00	0	0	0.00	0	0	0.00
4	Brokers	3	3,304	11.48	0	0	0.00	3	3,304	11.48	0	0	0.00
5	Micro Agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
6	Direct Business	2	1,27,417	1263.42	0	395	0.58	11	2,81,734	2294.21	0	329	115.15
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
Total(A)		9	6,31,332	8,840.86	1	9,305	6,531.38	23	10,65,557	21,144.38	4	22,469	16,499.85
Referral Arrangements													

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st December 2023

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,406	1,067.71	842	743.20	3,653	2,702.49	2,268	1,600.16
2	Corporate Agents-Banks	10,401	16,223.33	9,758	15,574.98	28,553	46,195.95	24,891	36,588.92
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	196	608.66	286	952.33	216	674.91	843	2,752.68
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company)	0	0.00	2	1.35	-1	-0.49	2	1.35
	- Others	2,157	2,120.72	1,898	1,710.93	5,987	5,252.82	4,343	3,503.35
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	0	0.00	4	1.75	-1	-0.80	58	14.90
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
Total		14,160	20,020.41	12,790	18,984.54	38,407	54,824.88	32,405	44,461.36
Referral Arrangements									

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance

Quarter End:Q3

Date: 25-01-2024



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- October 2023 - December 2023

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	5614	302	0	0	0	0	5916	10372.19
2	Survival Benefit²	12418	238	0	0	0	0	12656	7007.11
3	Annuities / Pension	1312	309	0	0	0	0	1621	134.65
4	Surrender³	-	6713	0	0	0	0	6713	18457.50
5	Other benefits⁴	-	3747	0	0	0	0	3747	3600.20
1	Death Claims	0	265	0	0	0	0	265	1438.51

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement. Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)

U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	
2	Survival Benefit	-	-	-	-	-	-	-	
3	For Annuities / Pension	-	-	-	-	-	-	-	
4	For Surrender	-	1,091	-	-	-	-	1,091	365.43
5	Other benefits	-	140	-	-	-	-	140	89.61
1	Death Claims	-	296	-	-	-	-	296	1,155.41

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance

Quarter End:Q3

Date: 25-01-2024



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- April 2023 - December 2023

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	13456	1634	47	8	0	0	15145	22281.52
2	Survival Benefit²	33701	1061	137	39	0	0	34938	18869.83
3	Annuities / Pension	3860	782	89	61	25	2	4819	375.22
4	Surrender³	0	20278	0	0	0	0	20278	53073.61
5	Other benefits⁴	0	11438	6	1	2	0	11447	10819.08
1	Death Claims	0	867	0	0	0	0	867	4907.79

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement. Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)

U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	For Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	3,095	-	-	-	-	3,095	7,635.98
5	Other benefits	-	792	-	-	-	-	792	248.05
1	Death Claims	-	406	-	-	-	-	406	2,974.88

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2023 - December 2023

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:25/01/2024

Quarter End:Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	6	5
2	Claims Intimated / Booked during the period	270	298
(a)	Less than 3 years from the date of acceptance of risk	69	260
(b)	Greater than 3 years from the date of acceptance of risk	201	38
3	Claims Paid during the period	265	296
4	Claims Repudiated during the period ²	7	4
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	4	3
	Outstanding Claims:-	0	0
	Less than 3months	4	3
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims**No. of claims only***No. of claims only*

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	26	157	184	552	274
2	Claims Booked during the period	5927	12649	1634	6804	3707
3	Claims Paid during the period	5916	12656	1621	6713	3747
4	Unclaimed³	4.00	3.00	21.00	-	-
5	Claims O/S at End of the period	33	147	176	643	234
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	30	127	133	643	234
	3 months and less than 6 months	3	20	43	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-
		-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2023 - December 2023

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:25/01/2024

Quarter End:Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	12	4
2	Claims Intimated / Booked during the period	894	421
(a)	Less than 3 years from the date of acceptance of risk	179	319
(b)	Greater than 3 years from the date of acceptance of risk	715	102
3	Claims Paid during the period	867	406
4	Claims Repudiated during the period ²	35	16
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	4	3
	Outstanding Claims:-		
	Less than 3months	4	3
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	165	438	202	600	853
2	Claims Booked during the period	15020	34671	4847	20321	10833
3	Claims Paid during the period	15145	34938	4819	20278	11447
4	Unclaimed³	7.00	24.00	54.00		5
5	Claims O/S at End of the period	33	147	176	643	234
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	30	127	133	643	234
	3 months and less than 6 months	3	20	43	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-
		-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st December 2023



Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

SI No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	Nil	2	Nil	Nil	2	Nil	24
b)	Policy Servicing	Nil	31	1	Nil	30	Nil	82
c)	Proposal Processing	Nil	1	1	Nil	Nil	Nil	6
d)	Survival Claims	Nil	20	1	Nil	19	Nil	49
e)	ULIP Related	Nil	NIL	Nil	Nil	Nil	Nil	Nil
f)	Unfair Business Practices	Nil	44	7	3	34	Nil	146
g)	Others	Nil	6	2	Nil	4	Nil	41
	Total Number of complaints	Nil	104	12	3	89	Nil	348
2	Total No. of Policies upto corresponding period of previous year	54874						
3	Total No. of Claims upto corresponding period of previous year	1286						
4	Total No. of policies during current year	38430						
5	Total No. of claims during current year	1318						
6	Total No. of Policy complaints(current year) per 10,000 policies(current year):	91						
7	Total No. of Claims complaints (current year) per 10,000 claims registered(current year):	182						

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	Nil	Nil	Nil	Nil	Nil	Nil
b)	15 - 30 days	Nil	Nil	Nil	Nil	Nil	Nil
c)	30 - 90 days	Nil	Nil	Nil	Nil	Nil	Nil
d)	90 days & Beyond	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA							
	General Annuity	NA							
	Pension	NA							
	Health	NA							
	Non-Linked -Others								
	Life	NA							
	General Annuity	NA							
	Pension	NA							
	Health	NA							
	Linked -VIP								
	Life	NA							
	General Annuity	NA							
	Pension	NA							
	Health	NA							
	Linked -Others								
	Life	NA							
	General Annuity	NA							
	Pension	NA							
	Health	NA							



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP								
	Life	Min: 4.15% Max: 4.15%	Min: 4.16% Max: 4.16%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 4.15% Max: 4.15%	Min: 4.16% Max: 4.16%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.16% Max: 5.94%	Min: 5.03% Max: 5.81%	Min: 59.4% Max: 211.2%	Min: 57.2% Max: 167.2%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 4.73% Max: 4.73%	Min: 4.58% Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

	Variable		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP							
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0	
	General Annuity		NA	NA	NA	NA	NA	NA
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0	
	Health		NA	NA	NA	NA	NA	NA
	Non-Linked -Others							
	Life	Min: 0	Min: 0 Max: 0	0.05	0.05	0	0	
	General Annuity		NA	NA	NA	NA	NA	NA
	Pension		NA	NA	NA	NA	NA	NA
	Health		NA	NA	NA	NA	NA	NA
	Linked -VIP							
	Life	NA						
	General Annuity		NA	NA	NA	NA	NA	NA
	Pension		NA	NA	NA	NA	NA	NA
	Health		NA	NA	NA	NA	NA	NA
	Linked -Others							
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0	
	General Annuity		NA	NA	NA	NA	NA	NA
	Pension		NA	NA	NA	NA	NA	NA
	Health		NA	NA	NA	NA	NA	NA

NOT APPLICABLE

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data to ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max: 6.10%	Min: 5.18% Max: 5.96%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 568.8 Max: 812.6	Min: 541.7 Max: 773.9
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurrex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th June 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 1.6% Max: 7.2%	Min: 1.6% Max: 6.5%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 31st December 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

		Range (Minimum to Maximum) of parameters used for valuation							
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max: 8.73%	Min: 5.18% Max: 8.73%	Min: 28.6% Max: 247.5%	Min: 28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 216.7 Max: 890.2	Min: 206.4 Max: 847.8
	General Annuity	Min: 5.27% Max: 6.05%	Min: 5.17% Max: 5.95%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 623.1 Max: 623.1	Min: 593.4 Max: 593.4
	Pension	Min: 5.16% Max: 5.94%	Min: 5.03% Max: 5.81%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	Health	Min: 4.63% Max: 5.41%	Min: 4.5% Max: 5.28%	Min: 138% Max: 138%	Min: 138% Max: 138%	Min: 110% Max: 110%	Min: 110% Max: 110%	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 3.95% Max: 4.73%	Min: 3.8% Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	Min: 88% Max: 159.5%	Min: 88% Max: 159.5%	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.95% Max: 4.73%	Min: 3.8% Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) - U66010MH2007PLC16716

Date: 30th June 2023

VALUATION BASIS (LIFE) - 2023-24

INDIVIDUAL BUSINESS

Range (Minimum to Maximum) of parameters used for valuation									
Type	Category of business	Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022	As at 31st December for the year 2023	As at 31st December for the year 2022
Non-Par	Non-Linked -VIP								
	Life	NA	NA						
	General Annuity	NA	NA						
	Pension	NA	NA						
	Health	NA	NA						
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Max:10%	Min:0% Max:10%	Min:0% Max:10%	Min:0% Max:10%
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%
	Linked -VIP								
	Life	NA	NA						
	General Annuity	NA	NA						
	Pension	NA	NA						
	Health	NA	NA						
	Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	General Annuity	NA	NA						
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	NA	NA						

NOT APPLICABLE

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

Form L 43 Voting Activity Disclosure under Stewardship Code for the Quarter ending December 2023



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
 [IRDA Registration No.135 and Corporate Identity Number (CIN) U06010MH2007PLC167164]
 Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Dec-23	United Breweries Limited	Postal Ballot	Management	Appoint Vivek Gupta (DIN: 10311134) as Director from 25 September 2023, not liable to retire by rotation	FOR	FOR	Vivek Gupta, 47, has over two decades of experience in leadership and commercial roles at Procter & Gamble (P&G). His last position at P&G was Managing Director of Australia and New Zealand. Prior to joining United Breweries, he served as Chief Business Officer of Udaan.com, an e-B2B business. The company proposes to appoint him as Managing Director and CEO (see resolution #2) w.e.f. 25 September 2023. While he is not liable to retire by rotation during his tenure, we understand that, as Managing Director, his reappointment will require periodic shareholder approval. His appointment is in line with statutory requirements.
15-Dec-23	United Breweries Limited	Postal Ballot	Management	Appoint Vivek Gupta (DIN: 10311134) as Managing Director and Chief Executive Officer for five years from 25 September 2023 and fix his remuneration	FOR	FOR	The company proposes to appoint Vivek Gupta as MD and CEO for five years from 25 September 2023. Rishi Pardal, former MD and CEO of United Breweries received Rs. 104.4 mn as remuneration for FY23. Based on his remuneration terms, Vivek Gupta shall receive upto Rs. 123.3 mn for FY24, which is marginally higher than peers. Further, additional incentives include joining bonus of Rs. 25.0 mn, 5000 shares of Heineken N.V., the promoter and short-term incentive (STI) prorated for period of service at the company. We support his remuneration terms as he is a professional whose skills carry market value. We support his appointment as Managing Director and CEO.
17-Dec-23	Dabur India Limited	Postal Ballot	Management	Appoint Sushil Chandra (DIN: 10250863) as Independent Director for five years from 2 November 2023	FOR	FOR	Sushil Chandra, 66, is a retired Indian Revenue Services officer. He is the former Chief Election Commissioner of India and the Chairperson of the Central Board of Direct Taxes (CBDT). Prior to CBDT, he was Director General of Income Tax, Gujarat and Principal Chief Commissioner, Gujarat. His appointment is in line with statutory requirements.
21-Dec-23	ITC Limited	Postal Ballot	Management	Appoint Rahul Jain (DIN: 07442202) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 1 January 2024 or till Specified Undertaking of the Unit Trust of India (SUUTI) withdraws its nomination, whichever is earlier	FOR	FOR	Rahul Jain, 43, is Joint Secretary, Department of Investment and Public Asset Management, Ministry of Finance. Prior to this he was Private Secretary to the Minister of State (Independent Charge) for Tourism and Culture. He is an IAS Officer and is also a Chartered Accountant and holds a Masters in Commerce from the University of Pune. He is a Government Nominee on the Board of Advisors of Specified Undertaking of the Unit Trust of India (SUUTI). SUUTI held 7.82% equity stake in the company on 30 September 2023. He will represent SUUTI on the board of ITC Ltd. His appointment meets all statutory requirements.
22-Dec-23	Asian Paints Limited	Postal Ballot	Management	Appoint Soumitra Bhattacharya (DIN: 02783243) as Independent Director for five years from 26 October 2023	FOR	FOR	Soumitra Bhattacharya, 63, is Non-Executive Chairperson of Bosch Limited. He was Managing Director of Bosch Ltd and Regional President of the Bosch Group in India before retiring on 30 June 2023. He has also served as the General Manager for Robert Bosch GmbH's Feuerbach Plant. Prior to Bosch Limited, from 1984 to 1995, he worked for TATA Steel (PITATA), INDAL (Indian Aluminum Company Limited) and was one of the founders of Tanishq of Titan Company Limited. He is the Chief Executive Officer and Director of IFQM (Indian Foundation for Quality Management). He is a Chartered Accountant by profession. His appointment is in line with statutory requirements.
22-Dec-23	Kotak Mahindra Bank Limited	Postal Ballot	Management	Approve appointment of Ashok Vaswani (DIN: 10227550) as Managing Director & CEO for three years from 1 January 2024 and fix his remuneration	FOR	FOR	Ashok Vaswani, 62, is former Chief Executive Officer of Barclays Bank, UK. He has also been the CEO of Citigroup Asia Pacific and the President of Pagaya Technologies Ltd, a US-Israeli AI Fintech company, in the past. The bank proposes to appoint him as Managing Director and CEO from 1 January 2024, after the tenure of interim MD and CEO Dipak Gupta ends on 31 December 2023. Ashok Vaswani's proposed fixed remuneration for FY24 stands at Rs 78.2 mn which is commensurate with peers in the banking industry. As per RBI guidelines, his remuneration for FY24, including variable pay and fair value of stock options granted, can range from Rs. 156.4 - 312.8 mn; while the range is high, Kotak Bank has been judicious in its remuneration payouts. The bank must disclose performance metrics for variable pay. We support the resolution.
22-Dec-23	Kotak Mahindra Bank Limited	Postal Ballot	Management	Approve Kotak Mahindra Equity Option Scheme 2023 (ESOP 2023)	FOR	FOR	As per the scheme, Kotak Bank proposes to issue 20,000,000 options to employees. The grant of the options is performance based and the vesting is time based. The exercise price will be at market price of the shares of the bank prior to the date of grant. Given that options will be issued at market price, we believe this scheme will ensure alignment of interests between the investors and employees of the bank. We support the resolution.
22-Dec-23	Kotak Mahindra Bank Limited	Postal Ballot	Management	Approve extension of the Kotak Mahindra Equity Option Scheme 2023 (ESOP 2023) to employees of subsidiaries	FOR	FOR	Through resolution #3, the bank seeks approval to extend the Kotak Mahindra Equity Option Scheme 2023 to employees of subsidiaries of the bank. Our views on this resolution are linked to Resolution #2.
28-Dec-23	Titan Company Limited	Postal Ballot	Management	Appoint Arun Roy (DIN: 01726117), as Non-Executive Non-Independent Director (nominee of TIDCO), liable to retire by rotation, from 17 October 2023	FOR	FOR	Arun Roy, 44, an IAS Officer, is Secretary to Government of Tamil Nadu, Industries Investment Promotion and Commerce Department and also holds additional charge of the post of Managing Director, TIDEL Park Limited. He has held several other positions in various departments in the Government of Tamil Nadu and Government of India and represents Tamilnadu Industrial Development Corporation Ltd on the board, which held 27.88% equity stake in Titan Company Limited on 30 September 2023. His appointment meets statutory requirements.
28-Dec-23	Titan Company Limited	Postal Ballot	Management	Appoint Sandeep Nanduri (DIN: 07511216), as Non-Executive Non-Independent Director (nominee of TIDCO), liable to retire by rotation, from 3 November 2023	FOR	FOR	Sandeep Nanduri, 41, an IAS Officer is Managing Director of TIDCO. He has held several other positions in various departments in the Government of Tamil Nadu and Government of India and represents Tamilnadu Industrial Development Corporation Ltd on the board, which held 27.88% equity stake in Titan Company Limited on 30 September 2023. His appointment meets statutory requirements.

Form L 43 Voting Activity Disclosure under Stewardship Code for the Quarter ending December 2023



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
 [IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]
 Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-Dec-23	Oil and Natural Corporation Limited	Gap Postal Ballot	Management	Approve material related party transaction with ONGC Petro additions Limited (OPAL) for providing Letter of Comfort for raising debt by OPAL up to Rs. 54.0 bn	FOR	FOR	ONGC Petro additions Limited (OPAL), is a joint venture company between ONGC Limited (49.36% stake), GAIL (India) Limited (49.21% stake) and Gujarat State Petroleum Corporation Limited (1.43% stake), as on 31 March 2023. As on 31 March 2023, OPAL has issued Compulsorily Convertible Debentures (CCDs) worth Rs. 77.8 bn in three tranches bearing coupon rate of 7.12%, 5.59%, 7.18% respectively. The letters of comfort (LOC) from ONGC will enable OPAL to raise debt at a cheaper rate. ONGC held 49.4% stake in OPAL as on 31 March 2023. ONGC has also infused capital in the form of warrants (~Rs. 33.7 bn) and provided backstopping support for CCDs (Rs. 77.8 bn). On a fully diluted basis, ONGC's equity stake will be at ~92%. OPAL is part of ONGC's forward integration plan for utilization of naphtha, ethane (C2), propane (C3) and butane (C4). We recognize that GAIL and CSPC, the remaining 50.7% shareholders of OPAL, (as on 31 March 2023), are distribution arms and that ONGC bears responsibility for the rest of the business. The company should have disclosed granular terms of incremental debt to be raised. Notwithstanding, taking into consideration the operational dependence of OPAL on ONGC, we support the resolution.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com

Corporate Identity Number (CIN) - U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2023-2024 (1st October, 2023 - 31st December, 2023)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st December, 2023

BOD and Key Person Information

S. No.	Information	Number
1	No. of offices at the beginning of the year	73
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year 0
4	No. of branches opened during the year	Out of approvals of this year 0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	73
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b) (a) 6 (b)1 (c)5 (d)3 (e)1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	a.3044 b.118 c.3162
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	a) 4346 b) 4 c) 0 d) 18 e) 0 f) 0 g) 2 h) 1310 i) 0

 [IRDAI Registration No.135 dated 19th December 2007]			
Employees and Insurance Agents and Intermediaries -Movement			
	Particulars	Employees	Insurance Agents and Intermediaries
	Number at the beginning of the quarter 1-10-2023	2762	4869
	Recruitments during the quarter 1-10-2023 to 31-12-2023	490	933
	Attrition during the quarter 1-10-2023 to 31-12-2023	208	122
	Number at the end of the quarter 1-01-2024	3044	5680