

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2022											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	28,541	58,559	
(b) Reinsurance ceded		(14)	-	(14)	(10)	(10)	(664)	-	-	(2)	-	(666)	(690)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		17,407	9	17,416	12,578	12,578	27,292	569	5	9	-	27,875	57,869	
Income from investments														
(a) Interest, dividends & rent – gross		2,738	15	2,753	6,193	6,193	11,057	184	19	-	21	11,281	20,227	
(b) Profit on sale/redemption of investments		7,736	67	7,803	268	268	726	-	-	-	-	726	8,797	
(c) (Loss on sale/ redemption of investments)		(891)	(11)	(902)	-	-	-	-	-	-	-	-	(902)	
(d) Transfer/gain on revaluation/change in fair value		2,551	61	2,612	-	-	-	-	-	-	-	-	2,612	
(e) Amortisation of premium/discount on investments (net)		456	1	457	208	208	354	8	2	-	8	372	1,037	
Other Income														
(a) Miscellaneous Income		1	-	1	-	-	-	-	-	-	-	-	1	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		29,998	142	30,140	19,247	19,247	39,429	761	26	9	29	40,254	89,641	
Commission	L-5	291	-	291	628	628	2,150	8	-	1	-	2,159	3,078	
Operating expenses related to insurance business	L-6	2,456	5	2,461	1,167	1,167	5,388	30	1	13	4	5,436	9,064	
Goods and Services Tax on ULIP Charges		490	2	492	-	-	-	-	-	-	-	-	492	
Provision for doubtful debts		1	-	1	2	2	2	-	-	-	-	2	5	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	704	704	757	-	-	-	-	757	1,461	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		3,238	7	3,245	2,501	2,501	8,297	38	1	14	4	8,354	14,100	
Benefits paid (net)	L-7	24,379	87	24,466	2,427	2,427	10,292	173	17	-	32	10,514	37,407	
Interim & Terminal bonuses paid		-	-	-	18	18	-	-	-	-	-	-	18	
Change in valuation of liability in respect of life policies														
(a) Gross*		(24)	9	(15)	11,664	11,664	18,778	559	(6)	7	(19)	19,319	30,968	
(b) Amount ceded in reinsurance		-	-	-	-	-	1,016	-	-	-	-	1,016	1,016	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		2,728	41	2,769	-	-	-	-	-	-	-	-	2,769	
(e) Fund for Discontinued Policies		(136)	-	(136)	-	-	-	-	-	-	-	-	(136)	
Total (C)		26,947	137	27,084	14,109	14,109	30,086	732	11	7	13	30,849	72,042	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(187)	(2)	(189)	2,637	2,637	1,046	(9)	14	(12)	12	1,051	3,499	
Provision for taxation - Tax charge		-	-	-	381	381	-	-	-	-	-	-	381	
Surplus / (Deficit) after Tax		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118	
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(191)	-	(191)	-	-	-	-	-	(12)	7	(5)	(196)	
Balance being funds for future appropriations		4	(2)	2	2,256	2,256	1,046	(9)	14	-	5	1,056	3,314	
Total (D)		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	18	18	-	-	-	-	-	-	18	
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	
c) Surplus shown in the Revenue Account		(187)	(2)	(189)	2,256	2,256	1,046	(9)	14	(12)	12	1,051	3,118	
d) Total Surplus (a+b+c)		(187)	(2)	(189)	2,274	2,274	1,046	(9)	14	(12)	12	1,051	3,136	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the period ended December 31, 2022										Grand Total	
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
			Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
Premiums earned – net													
(a) Premium	L-4	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	72,949	152,975
(b) Reinsurance ceded		(41)	-	(41)	(26)	(26)	(1,571)	-	-	(4)	-	(1,575)	(1,642)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		44,874	47	44,921	35,038	35,038	70,074	1,267	16	11	6	71,374	151,333
Income from investments													
(a) Interest, dividends & rent – gross		9,156	58	9,214	17,983	17,983	32,451	531	58	-	91	33,131	60,328
(b) Profit on sale/redemption of investments		23,139	175	23,314	294	294	828	-	-	-	-	828	24,436
(c) (Loss on sale/ redemption of investments)		(4,351)	(27)	(4,378)	-	-	-	-	-	-	(21)	(21)	(4,399)
(d) Transfer/gain on revaluation/change in fair value		(15,493)	(98)	(15,591)	-	-	-	-	-	-	-	-	(15,591)
(e) Amortisation of premium/discount on investments (net)		1,052	(1)	1,051	410	410	615	17	6	-	14	652	2,113
Other Income													
(a) Miscellaneous Income		57	-	57	-	-	-	-	-	-	-	-	57
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		58,434	154	58,588	53,725	53,725	103,968	1,815	80	11	90	105,964	218,277
Commission	L-5	793	-	793	2,067	2,067	4,341	20	-	2	-	4,363	7,223
Operating expenses related to insurance business	L-6	7,522	14	7,536	4,543	4,543	13,017	84	3	19	8	13,131	25,210
Goods and Services Tax on ULIP Charges		1,443	6	1,449	-	-	-	-	-	-	-	-	1,449
Provision for doubtful debts		1	-	1	4	4	4	-	-	-	-	4	9
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	691	691	619	-	-	-	-	619	1,310
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		9,759	20	9,779	7,305	7,305	17,981	104	3	21	8	18,117	35,201
Benefits paid (net)	L-7	52,780	183	52,963	6,537	6,537	29,371	416	35	-	1,094	30,916	90,416
Interim & Terminal bonuses paid		-	-	-	49	49	-	-	-	-	-	-	49
Change in valuation of liability in respect of life policies													
(a) Gross*		(17)	17	-	36,424	36,424	48,313	1,291	11	3	(1,063)	48,555	84,979
(b) Amount ceded in reinsurance		-	-	-	-	-	2,713	-	-	-	-	2,713	2,713
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(2,313)	(69)	(2,382)	-	-	-	-	-	-	-	-	(2,382)
(e) Fund for Discontinued Policies		(937)	-	(937)	-	-	-	-	-	-	-	-	(937)
Total (C)		49,513	131	49,644	43,010	43,010	80,397	1,707	46	3	31	82,184	174,838
Surplus / (Deficit) (D) = (A) - (B) - (C)		(838)	3	(835)	3,410	3,410	5,590	4	31	(13)	51	5,663	8,238
Provision for taxation - Tax charge		-	-	-	482	482	-	-	-	-	-	-	482
Surplus / (Deficit) after Tax		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(851)	-	(851)	-	-	-	-	-	(13)	(1)	(14)	(865)
Balance being funds for future appropriations		13	3	16	2,928	2,928	5,590	4	31	-	52	5,677	8,621
Total (D)		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	49	49	-	-	-	-	-	-	49
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		(838)	3	(835)	2,928	2,928	5,590	4	31	(13)	51	5,663	7,756
d) Total Surplus (a+b+c)		(838)	3	(835)	2,977	2,977	5,590	4	31	(13)	51	5,663	7,805

* represents Mathematical Reserves after allocation of bonus



[RDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended December 31, 2021											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	19,865	10	19,875	12,631	12,631	22,552	970	5	6	355	23,889	56,395	
(b) Reinsurance ceded		(12)	-	(12)	(10)	(10)	(483)	-	-	(1)	-	(484)	(506)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		19,853	10	19,863	12,621	12,621	22,069	970	5	5	355	23,405	55,889	
Income from investments														
(a) Interest, dividends & rent – gross		2,883	13	2,896	5,225	5,225	9,925	138	32	-	31	10,126	18,247	
(b) Profit on sale/redemption of investments		4,016	50	4,066	477	477	742	-	41	-	-	783	5,326	
(c) (Loss on sale/ redemption of investments)		(307)	(2)	(309)	-	-	(1)	-	-	-	(3)	(4)	(313)	
(d) Transfer/gain on revaluation/change in fair value		(6,053)	(92)	(6,145)	-	-	-	-	-	-	-	-	(6,145)	
(e) Amortisation of premium/discount on investments (net)		31	2	33	57	57	36	2	2	-	4	44	134	
Other Income														
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		20,423	(19)	20,404	18,380	18,380	32,771	1,110	80	5	387	34,354	73,138	
Commission	L-5	390	(4)	386	646	646	1,009	16	-	-	-	1,025	2,057	
Operating expenses related to insurance business	L-6	2,631	1	2,632	1,091	1,091	3,376	50	2	10	2	3,440	7,163	
Goods and Services Tax on ULIP Charges		489	2	491	-	-	-	-	-	-	-	-	491	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	(49)	(49)	(129)	-	-	-	-	(129)	(178)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		3,510	(1)	3,509	1,688	1,688	4,256	66	2	10	2	4,336	9,533	
Benefits paid (net)	L-7	14,864	76	14,940	2,427	2,427	9,230	103	362	-	305	10,000	27,367	
Interim & Terminal bonuses paid		-	-	-	41	41	-	-	-	-	-	-	41	
Change in valuation of liability in respect of life policies														
(a) Gross*		169	-	169	12,223	12,223	15,600	988	(450)	-	64	16,202	28,594	
(b) Amount ceded in reinsurance		-	-	-	-	-	(185)	-	-	-	-	(185)	(185)	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		1,552	(110)	1,442	-	-	-	-	-	-	-	-	1,442	
(e) Fund for Discontinued Policies		1,162	-	1,162	-	-	-	-	-	-	-	-	1,162	
Total (C)		17,747	(34)	17,713	14,691	14,691	24,645	1,091	(88)	-	369	26,017	58,421	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(834)	16	(818)	2,001	2,001	3,870	(47)	166	(5)	16	4,001	5,184	
Provision for taxation - Tax charge		-	-	-	279	279	-	-	-	-	-	-	279	
Surplus / (Deficit) after Tax		(834)	16	(818)	1,722	1,722	3,870	(47)	166	(5)	16	4,001	4,905	
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being 'Deficit in Revenue Account (Policyholders' Account)'		(837)	-	(837)	-	-	364	(47)	-	(5)	10	323	(514)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		3	16	19	1,722	1,722	3,506	-	166	-	6	3,678	5,419	
Total (D)		(834)	16	(818)	1,722	1,722	3,870	(47)	166	(5)	16	4,001	4,905	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	41	41	-	-	-	-	-	-	41	
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	
c) Surplus shown in the Revenue Account		(834)	16	(818)	1,722	1,722	3,870	(47)	166	(5)	16	4,001	4,905	
d) Total Surplus (a+b+c)		(834)	16	(818)	1,763	1,763	3,870	(47)	166	(5)	16	4,001	4,946	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous period ended December 31, 2021											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	49,764	50	49,814	33,868	33,868	57,305	2,918	19	14	361	60,617	144,298	
(b) Reinsurance ceded		(36)	-	(36)	(28)	(28)	(1,209)	-	-	(4)	-	(1,213)	(1,277)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		49,728	50	49,778	33,840	33,840	56,096	2,918	19	10	361	59,404	143,021	
Income from investments														
(a) Interest, dividends & rent – gross		8,955	48	9,003	15,094	15,094	29,190	360	121	-	101	29,772	53,868	
(b) Profit on sale/redemption of investments		20,297	258	20,555	643	643	1,466	-	92	-	7	1,565	22,763	
(c) (Loss on sale/ redemption of investments)		(861)	(9)	(870)	-	-	(3)	-	-	-	(3)	(6)	(876)	
(d) Transfer/gain on revaluation/change in fair value		26,903	184	27,087	-	-	-	-	-	-	-	-	27,087	
(e) Amortisation of premium/discount on investments (net)		175	6	181	134	134	42	5	4	-	6	57	372	
Other Income														
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		105,197	537	105,734	49,710	49,710	86,791	3,283	236	10	472	90,792	246,235	
Commission	L-5	981	(4)	977	1,792	1,792	2,503	45	-	2	-	2,550	5,319	
Operating expenses related to insurance business	L-6	7,028	16	7,044	3,302	3,302	9,147	186	7	25	6	9,371	19,717	
Goods and Services Tax on ULIP Charges		1,392	6	1,398	-	-	-	-	-	-	-	-	1,398	
Provision for doubtful debts		-	-	-	1	1	1	-	-	-	-	1	2	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	(120)	(120)	(302)	-	-	-	-	(302)	(422)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		9,401	18	9,419	4,975	4,975	11,349	231	7	27	6	11,620	26,014	
Benefits paid (net)	L-7	36,284	289	36,573	6,085	6,085	30,967	281	1,166	-	423	32,837	75,495	
Interim & Terminal bonuses paid		-	-	-	71	71	-	-	-	-	-	-	71	
Change in valuation of liability in respect of life policies														
(a) Gross*		277	1	278	34,355	34,355	38,974	2,982	(1,448)	(5)	55	40,558	75,191	
(b) Amount ceded in reinsurance		-	-	-	-	-	(471)	-	-	-	-	(471)	(471)	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		56,727	206	56,933	-	-	-	-	-	-	-	-	56,933	
(e) Fund for Discontinued Policies		4,244	-	4,244	-	-	-	-	-	-	-	-	4,244	
Total (C)		97,532	496	98,028	40,511	40,511	69,470	3,263	(282)	(5)	478	72,924	211,463	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(1,736)	23	(1,713)	4,224	4,224	5,972	(211)	511	(12)	(12)	6,248	8,758	
Provision for taxation - Tax charge		-	-	-	603	603	-	-	-	-	-	-	603	
Surplus / (Deficit) after Tax		(1,736)	23	(1,713)	3,621	3,621	5,972	(211)	511	(12)	(12)	6,248	8,155	
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being 'Deficit in Revenue Account (Policyholders' Account)'		(1,749)	-	(1,749)	-	-	(2,282)	(211)	-	(12)	(19)	(2,524)	(4,273)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		13	23	36	3,621	3,621	8,254	-	511	-	7	8,772	12,428	
Total (D)		(1,736)	23	(1,713)	3,621	3,621	5,972	(211)	511	(12)	(12)	6,248	8,155	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	71	71	-	-	-	-	-	-	71	
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	
c) Surplus shown in the Revenue Account		(1,736)	23	(1,713)	3,621	3,621	5,972	(211)	511	(12)	(12)	6,248	8,155	
d) Total Surplus (a+b+c)		(1,736)	23	(1,713)	3,692	3,692	5,972	(211)	511	(12)	(12)	6,248	8,226	

* represents Mathematical Reserves after allocation of bonus

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022 - Shareholders' Account (Non Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2022	For the period ended December 31, 2022	For the corresponding previous quarter ended December 31, 2021	For the corresponding previous period ended December 31, 2021
Amounts transferred from the Policyholders' A/c (Technical Account)		-	-	-	-
Income from investments					
(a) Interest, dividends & rent – gross		1,263	3,739	1,215	3,626
(b) Profit on sale/redemption of investments		128	143	171	225
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) (Amortisation of premium) / discount on investments (net)		163	438	56	187
Other Income					
(a) Fees & Charges		-	1	-	1
(b) Miscellaneous Income		7	38	15	139
Total (A)		1,561	4,359	1,457	4,178
Expense other than those directly related to the insurance business	L-6A	94	287	67	261
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		(23)	251	40	270
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		183	161	(27)	(62)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - MD and CEO's remuneration in excess of regulatory limits		31	231	19	182
Total (B)		285	930	99	651
Profit/(Loss) before tax = (A) - (B)		1,276	3,429	1,358	3,527
Provision for taxation - Income Tax		185	494	193	509
Profit/(Loss) after tax		1,091	2,935	1,165	3,018
Appropriations					
(a) Balance at the beginning of the year/period		21,939	22,895	15,314	23,861
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(2,800)	-	(10,400)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		23,030	23,030	16,479	16,479
Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in ₹)		0.14	0.37	0.15	0.38

BALANCE SHEET AS AT DECEMBER 31, 2022

(₹ 'in Lakhs)

Particulars	Schedule	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	23,030	16,479
Credit / (Debit) Fair value change account		646	316
Sub-Total		103,676	96,795
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		5,834	3,521
Policy liabilities		961,620	834,887
Insurance reserves		-	-
Provision for linked liabilities		390,911	391,292
Funds for discontinued policies		-	-
Discontinued on account of non-payment of premium		20,141	22,058
Others		-	-
Sub-Total		1,378,506	1,251,758
Funds for future appropriation - Participating funds			
Linked		16	36
Non-Linked (Non-PAR)		5,677	8,772
Non-Linked (PAR)		17,084	12,917
Deferred Tax Liabilities (Net)		-	-
TOTAL		1,504,959	1,370,278
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	76,545	68,497
Policyholders'	L-13	961,445	821,479
Assets held to cover linked liabilities	L-14	411,051	413,352
Loans	L-15	1,846	1,254
Fixed assets	L-16	14,674	13,612
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	12,628	14,435
Advances and other assets	L-18	51,442	56,490
Sub-Total (A)		64,070	70,925
Current liabilities	L-19	24,961	22,426
Provisions	L-20	576	688
Sub-Total (B)		25,537	23,114
Net Current Assets/(Liabilities) (C) = (A) – (B)		38,533	47,811
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		865	4,273
Sub-Total		865	4,273
TOTAL		1,504,959	1,370,278
CONTINGENT LIABILITIES			
(₹ 'in Lakhs)			
Particulars		As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		6,564	7,924
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		2,128	1,846
TOTAL		8,717	9,795

FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathi Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

Particulars	For the quarter ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	2,845	-	2,845	1,451	1,451	7,891	-	-	3	-	-	7,894	12,190
Renewal premiums	8,289	9	8,298	11,137	11,137	13,599	-	-	5	5	-	13,609	33,044
Single premiums	6,287	-	6,287	-	-	6,466	569	-	3	-	-	7,038	13,325
Total premium	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	-	28,541	58,559
Premium income from business													
- in India	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	-	28,541	58,559
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,421	9	17,430	12,588	12,588	27,956	569	5	11	-	-	28,541	58,559

Particulars	For the period ended December 31, 2022											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	8,069	-	8,069	5,441	5,441	16,101	-	-	3	-	-	16,104	29,614
Renewal premiums	23,206	47	23,253	29,623	29,623	39,113	-	-	16	9	-	39,138	92,014
Single premiums	13,640	-	13,640	-	-	16,431	1,267	-	3	-	6	17,707	31,347
Total premium	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	6	72,949	152,975
Premium income from business													
- in India	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	6	72,949	152,975
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	44,915	47	44,962	35,064	35,064	71,645	1,267	16	15	6	6	72,949	152,975

Particulars	For the corresponding previous quarter ended December 31, 2021											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	4,115	-	4,115	1,405	1,405	4,896	-	-	1	-	-	4,897	10,417
Renewal premiums	8,482	10	8,492	11,226	11,226	13,102	-	-	5	5	-	13,112	32,830
Single premiums	7,268	-	7,268	-	-	4,554	970	-	-	-	355	5,879	13,147
Total premium	19,865	10	19,875	12,631	12,631	22,552	970	5	6	355	355	23,888	56,394
Premium income from business													
- in India	19,865	10	19,875	12,631	12,631	22,552	970	5	6	355	355	23,888	56,394
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	19,865	10	19,875	12,631	12,631	22,552	970	5	6	355	355	23,888	56,394

Particulars	For the corresponding previous period ended December 31, 2021											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	9,269	-	9,269	3,403	3,403	11,063	-	-	3	-	-	11,066	23,738
Renewal premiums	23,466	50	23,516	30,465	30,465	36,208	-	-	19	11	-	36,238	90,219
Single premiums	17,029	-	17,029	-	-	10,034	2,918	-	-	-	361	13,313	30,342
Total premium	49,764	50	49,814	33,868	33,868	57,305	2,918	19	14	361	361	60,617	144,299
Premium income from business													
- in India	49,764	50	49,814	33,868	33,868	57,305	2,918	19	14	361	361	60,617	144,299
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	49,764	50	49,814	33,868	33,868	57,305	2,918	19	14	361	361	60,617	144,299

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ 'in Lakhs)

Particulars	For the quarter ended December 31, 2022	For the period ended December 31, 2022	For the corresponding previous quarter ended December 31, 2021	For the corresponding previous period ended December 31, 2021
Employees' remuneration and welfare benefits	7	21	4	15
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	1
Legal and Professional Charges	-	6	-	1
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	1	-	1
Information technology expenses	1	3	1	2
Other expenses				
a) Board - Sitting Fees	35	72	25	47
b) Board - Travel Expenses	-	1	-	-
c) Office maintenance	-	-	-	-
b) Miscellaneous expenses	51	183	37	194
Total	94	287	67	261

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	250,000	250,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	80,000	80,000

(ii)	(iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	38	685190683	32.40	68519	0	0	0	0
ii)	Foreign Portfolio Investors - cat I	275	452178054	21.38	45218	0	0	0	0
iii)	Foreign Portfolio Investors - cat II	30	126837884	6.00	12684	0	0	0	0
iv)	Financial Institutions/Banks	9	879946	0.04	88	0	0	0	0
v)	Insurance Companies	19	164116826	7.76	16412	0	0	0	0
vi)	FII belonging to Foreign promoter #								
vii)	FII belonging to Foreign Promoter of Indian Promoter #								
viii)	Provident Fund/Pension Fund								
ix)	Alternative Investment Fund	22	34135796	1.61	3414	0	0	0	0
X)	NBFC registered with RBI	7	566660	0.03	57	0	0	0	0
xi)	Any other (Please specify)	14	149246	0.01	15	0	0	0	0
	Qualified Institutional Buyer								
1.2)	Central Government/ State Government(s)/ President of India	3	5510	0.00	1	0	0	0	0
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	687342	298262732	14.11	29826	0	0	0	0
ii)	Individual share capital in excess of Rs. 2 Lacs	124	126341331	5.97	12634	0	0	0	0
iii)	NBFCs registered with RBI	0	0	0.00	0	0	0	0	0
iv)	Others:								
	- Trusts	24	2840769	0.13	284	0	0	0	0
	- Non Resident Indian	12078	98401687	4.65	9840	0	0	0	0
	- Clearing Members	80	15833768	0.75	1583	0	0	0	0
	- Non Resident Indian Non Repatriable								
	- Domestic Bodies Corporate	1453	38897592	1.84	3890	0	0	0	0
	- IEPF	1	6563847	0.31	656	0	0	0	0
v)	Any other (Please Specify)								
	Directors	3	1585595	0.07	159	0	0	0	0
	Societies								
	NRI Non-Repatriation								
	HUF	5332	7837718	0.37	784	0	0	0	0
	RESIDENT-STOCK BROKER PROPRIETARY	8	18795	0.00	2	0	0	0	0
	CLIENT COLLATERAL ACCOUNT	1	1375	0.00	0	0	0	0	0
	Corporate Client Collateral Account	1	150	0.00	0	0	0	0	0
	Ind CM/TM Prop Acct Negative Nomination	1	35000	0.00	4	0	0	0	0
	DOMESTIC BODY CORPORATE-LLP	109	1614118	0.08	161	0	0	0	0
	LLP CM/TM Proprietary Account	1	29302	0.00	3	0	0	0	0
	RESIDENT INDIAN	79	95891	0.00	10	0	0	0	0
	ASSOCIATION OF PERSONS	1	10	0.00	0	0	0	0	0
	LIMITED LIABILITY PARTNERSHIP	49	1304567	0.06	130	0	0	0	0
	MARGIN TRADING ACCOUNT-INDIVIDUAL	5	48620	0.00	5	0	0	0	0
	MARGIN TRADING ACCOUNT-CORPORATE	47	25435873	1.20	2544	0	0	0	0
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	1	25361023	1.20	2536	0	0	0	0
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	707157	2114570368	100.0	211457	0	0	0	0.00

Note:

- At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 - Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 - Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- § Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

Shareholder	As at December 31, 2022		As at December 31, 2021 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	208,000,000	26%	208,000,000	26%
IDBI Bank Ltd. #	-	-	200,000,000	25%
Foreign				
Ageas Insurance International N.V.	591,999,995	74%	392,000,000	49%
Others (Indian)	5	0%	-	-
Total	800,000,000	100%	800,000,000	100%

During the reporting period Ageas Insurance International NV, one of the promoters of the Company purchased 25% holding (entire stake) of IDBI Bank and have increased their shareholding in the Company from 49% to 74% and consequently, the Company is a subsidiary of Ageas Insurance International NV effective from September 21, 2022.

FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	23,030	16,479
Total	23,030	16,479

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders*

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	44,643	43,108
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	1,444	1,393
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	8,418	8,410
(e) Other securities - Bank Deposits/Tri-party Repo/CP	611	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	311	285
(bb) Debentures	9,051	9,086
(b) Other Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments - Equity	651	841
- Debentures/Bonds	-	-
- AIF	261	197
	65,390	63,931
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	3,469	110
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	7,656	4,456
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	30	-
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	11,155	4,566
TOTAL	76,545	68,497

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ 'in Lakhs)

Particulars	As at December 31, 2022											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,318	-	2,318	259,746	259,746	349,973	7,805	499	-	1,501	359,778	621,842
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	4,937	4,937	7,505	-	-	-	-	7,505	12,442
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	16,836	16,836	36,707	-	-	-	-	36,707	53,543
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	12,980	-	-	-	-	12,980	12,980
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	852	852	1,548	-	-	-	-	1,548	2,400
(bb) Debentures	-	-	-	61,717	61,717	133,650	3,133	553	-	-	137,336	199,053
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	2,266	2,266	3,311	-	-	-	-	3,311	5,577
- AIF	-	-	-	134	134	1,654	-	-	-	-	1,654	1,788
	2,318	-	2,318	346,488	346,488	547,328	10,938	1,052	-	1,501	560,819	909,625
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	1,005	-	-	-	-	1,005	1,005
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,380	26	1,406	9,133	9,133	39,204	208	127	13	575	40,127	50,666
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	149	-	-	-	-	149	149
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	1,380	26	1,406	9,133	9,133	40,358	208	127	13	575	41,281	51,820
TOTAL	3,698	26	3,724	355,621	355,621	587,686	11,146	1,179	13	2,076	602,100	961,445

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ 'in Lakhs)

Particulars	As at December 31, 2021 for corresponding previous year											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,306	-	2,306	207,167	207,167	277,628	4,984	499	-	2,508	285,619	495,092
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	4,664	4,664	7,476	-	-	-	-	7,476	12,140
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	16,869	16,869	36,212	-	-	-	-	36,212	53,081
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	24,250	-	-	-	-	24,250	24,250
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	840	840	1,503	-	-	-	-	1,503	2,343
(bb) Debentures	-	-	-	56,731	56,731	111,471	3,138	554	-	-	115,163	171,894
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	2,901	2,901	4,221	-	-	-	-	4,221	7,122
- AIF	-	-	-	-	-	1,210	-	-	-	-	1,210	1,210
	2,306	-	2,306	289,172	289,172	463,971	8,122	1,053	-	2,508	475,654	767,132
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	4,503	-	500	-	-	5,003	5,003
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,192	19	1,212	10,434	10,434	36,340	629	150	5	575	37,699	49,344
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	1,192	19	1,212	10,434	10,434	40,843	629	650	5	575	42,702	54,347
TOTAL	3,498	19	3,518	299,606	299,606	504,814	8,751	1,703	5	3,083	518,356	821,479

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013.
www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A | Statement as on 31st December 2022 | Periodicity of Submission: Quarterly

(Rs. Lakhs)

Particulars	Shareholders		Policyholders		ULIP		Total	
	As at 31-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	As at 31-Dec-2021
Long Term Investments:								
Book Value	62,723.15	61,214.15	8,87,417.47	7,44,315.86	94,620.32	1,09,607.59	10,44,760.95	9,15,137.60
Market Value	64,342.75	65,997.04	8,99,450.44	7,92,797.43	94,620.32	1,09,607.59	10,58,413.50	9,68,402.06
Short Term Investments:								
Book Value	11,154.27	4,566.53	51,820.36	54,349.27	54,189.30	48,817.49	1,17,163.92	1,07,733.28
Market Value	11,162.53	4,567.04	51,827.41	54,471.61	54,189.30	48,817.49	1,17,179.23	1,07,856.15

Signature

Full name :

Designation :

SRI PRASAD PRABHU

CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 15-Jan-2023

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(₹ 'in Lakhs)

Particulars	As at December 31, 2022				As at December 31, 2021 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	35,213	-	4,660	39,873	34,981	618	3,898	39,497
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	204,553	2,135	1,526	208,214	196,794	2,060	1,459	200,313
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	32,504	-	-	32,504	46,120	-	-	46,120
(e) Other securities - Bank Deposits/ Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	20,231	197	168	20,596	15,869	88	60	16,017
(bb) Debentures	22,243	-	-	22,243	23,995	-	-	23,995
(b) Other than approved Investments								
(aa) Equity	2,295	-	-	2,295	940	-	-	940
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	23,973	160	111	24,244	23,227	216	154	23,597
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	341,012	2,492	6,465	349,969	341,926	2,982	5,571	350,479
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	23,851	351	-	24,202	25,071	-	509	25,580
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	3,217	35	13	3,265	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	11,982	-	-	11,982	5,580	-	-	5,580
(e) Other securities - Bank Deposits/ Tri-party Repo/CP	17,335	245	416	17,996	14,028	107	459	14,594
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	3,057	-	-	3,057
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	1,762	14	30	1,806	11,135	167	118	11,420
6. Other Assets								
(a) Bank Balances	9	-	-	9	5	-	-	5
(b) Interest Accrued and Dividend Receivable	2,991	8	72	3,071	3,540	11	67	3,618
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	(1,301)	(12)	64	(1,249)	(971)	(10)	-	(981)
	59,846	641	595	61,082	61,445	275	1,153	62,873
TOTAL	400,858	3,133	7,060	411,051	403,371	3,257	6,724	413,352

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Security wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	1,846	1,254
(d) Others	-	-
<i>Unsecured</i>	-	-
TOTAL	1,846	1,254
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	1,846	1,254
(f) Others	-	-
TOTAL	1,846	1,254
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	1,846	1,254
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	1,846	1,254
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	1,846	1,254
Total	1,846	1,254

Provisions against Non-performing Loans

(₹ 'in Lakhs)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets**

(₹ 'in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at December 31, 2022	Opening	For the year	On Sales / adjustments	As at December 31, 2022	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	-	-	12,188	1,061	145	-	1,207	10,981	11,174
Leasehold Improvements	225	-	-	225	210	4	-	214	11	15
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	883	19	1	902	701	23	1	724	178	196
Communication Networks & Servers	1,412	673	83	2,002	1,069	116	82	1,102	900	369
Computers & Peripheral Equipments	1,001	47	79	969	731	83	77	736	233	216
Vehicles	327	96	21	402	77	34	10	101	301	256
Office Equipment	857	43	15	885	748	23	15	756	129	107
Electrical Installations and Equipments	158	-	-	158	80	11	-	92	66	79
PPE under development	9	3	9	3	-	-	-	-	3	6
Total (A)	17,060	881	208	17,734	4,677	439	185	4,932	12,802	12,418
B: Intangibles										
Software	5,161	1,972	-	7,133	4,942	351	-	5,293	1,840	263
Intangible assets under development	1,349	316	1,633	32	-	-	-	-	32	931
Total (B)	6,510	2,288	1,633	7,165	4,942	351	-	5,293	1,872	1,194
Grand Total (A)+(B)	23,570	3,169	1,841	24,899	9,619	790	185	10,225	14,674	13,612
Previous Year	21,862	1,437	175	23,124	9,007	595	91	9,512	13,612	

FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	66	37
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	12,562	14,398
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	12,628	14,435
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	12,628	14,435
Outside India	-	-
Total	12,628	14,435

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ 'in Lakhs)

Particulars	As at December 31, 2022		As at December 31, 2021 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		1,042		930
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		1,301		1,038
Others				
(a) Advance to employees		2		2
(b) Advance for expenses		94		53
(c) Advance for capital Assets		52		-
TOTAL (A)		2,491		2,023
Other Assets				
Income accrued on investments		32,837		36,565
Outstanding Premiums including taxes		4,092		4,638
Agents' balances				
Gross	20		27	
Less : Provision for doubtful agents' recoveries	20	-	27	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		1,974		4,187
Due from subsidiaries/holding company		-		-
Others				
Deposits for premises		279		232
Deposits- Others		2,288		2,451
Other receivable				
Gross	1,895		2,147	
Less : Provision for doubtful recoveries	34	1,861	29	2,118
Unutilised Input tax Credits				
Gross	1,889		1,039	
Less : Provision for Ineligible Credits	23	1,866	23	1,016
Investments held for Unclaimed Amount of Policyholders				
Claim amount	385		411	
Add : Investment income (net)	46	431	32	443
Last day Collection receivable		3,314		2,706
Investment Sold awaiting settlement		-		111
Gratuity (net of obligations)		9		-
TOTAL (B)		48,951		54,467
TOTAL (A+B)		51,442		56,490

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Agents' balances	4,207	1,617
Balances due to other insurance companies	1,317	1,104
Deposits held on re-insurance ceded	-	-
Premiums received in advance	143	-
Unallocated premium	4,622	6,362
Sundry creditors	93	567
Due to subsidiaries/ holding company	-	-
Claims outstanding	1,950	2,864
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	385	411
Income accrued on Unclaimed amounts	46	32
Others		
Proposal deposit /premium refundable	92	67
Statutory Liabilities	1,906	1,633
Last day collection payable	3,283	2,903
Investment Purchased to be settled	502	-
Expenses Accrual	3,773	2,564
Provision for expenses	2,642	2,302
TOTAL	24,961	22,426

FORM L-20: PROVISIONS SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
For taxation (less payments and taxes deducted at source)	-	-
For Employee Benefits		
- Leave encashment and Compensated absences	576	534
- Gratuity	-	154
Others	-	-
TOTAL	576	688

FORM L-21: MISC EXPENDITURE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(₹ 'in Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22 Analytical Ratios



[RD/Al Re/Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Re/Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Mar/D, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) - U50104MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended December 31, 2022	For the period ended December 31, 2022	For the corresponding previous quarter ended December 31, 2021	For the corresponding previous period ended December 31, 2021
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	(19.78%)	(17.45%)	47.56%	34.48%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	3.27%	59.89%	37.34%	58.21%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	51.93%	54.20%	62.73%	76.83%
	b) Annuity	(41.34%)	(56.58%)	(3.29%)	(27.16%)
	c) Pension	NA	NA	NA	NA
	d) Health	500.00%	100.00%	(75.00%)	(76.92%)
	e) Variable Insurance	(100.00%)	(98.34%)	8,775.00%	1,028.13%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	35.79%	33.40%	44.22%	45.67%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	47.76%	48.68%	60.97%	60.15%
4	Net Retention Ratio	98.82%	98.93%	99.10%	99.12%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	65.80%	70.89%	83.30%	84.14%
	b) Pension	90.00%	94.00%	83.33%	92.59%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	88.17%	87.47%	87.12%	90.96%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	75.56%	82.74%	86.38%	89.71%
	b) Annuity	NA	NA	NA	NA
	c) Pension	100.00%	84.21%	45.45%	50.00%
	d) Health	83.33%	64.29%	45.45%	47.83%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	20.74%	21.21%	16.35%	17.35%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	5.26%	4.72%	3.65%	3.69%
8	Business Development and Sales Promotion Expenses to New Business Premium	(0.04%)	2.02%	2.76%	2.38%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NIL	NIL	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1,350.76%	1,350.76%	1,311.24%	1,311.24%
11	Change in net worth (Amount in ` Lakhs)	6,881	6,881	2,467	2,467
12	Growth in Networth	7.11%	7.11%	2.62%	2.62%
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	0.10%	0.49%	0.70%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	0.62%	0.81%	0.56%	1.18%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	0.17%	0.92%	0.72%	1.12%
	b) Annuity	NIL	0.04%	NIL	NIL
	c) Pension	1.16%	2.57%	9.72%	29.91%
	d) Health	NIL	NIL	NIL	NIL
	e) Variable Insurance	0.58%	2.45%	0.52%	NIL
14	Profit after tax / Total Income	1.20%	1.32%	1.56%	1.21%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.88%	0.88%	0.94%	0.94%
16	Total Investments/(Capital + Reserves and Surplus)	1,406.43%	1,406.43%	1,350.89%	1,350.89%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	1.05%	1.05%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains				
	Shareholder's Funds	7.33%	7.59%	8.67%	8.11%
	Policyholders' funds - non-linked non participating	7.72%	7.89%	8.47%	8.40%
	Policyholders' funds - non-linked participating	6.84%	7.27%	7.97%	7.73%
	Policyholders' funds - linked non participating	9.58%	9.32%	6.73%	10.59%
	Policyholders' funds - linked participating	NA	NA	NA	NA
	b) Without Realised Gains				
	Shareholder's Funds	7.64%	7.62%	7.48%	7.54%
	Policyholders' funds - non-linked non participating	7.74%	7.85%	7.77%	7.90%
	Policyholders' funds - non-linked participating	7.35%	7.44%	7.23%	7.36%
	Policyholders' funds - linked non participating	3.02%	3.15%	2.86%	3.18%
	Policyholders' funds - linked participating	NA	NA	NA	NA

FORM L-22 Analytical Ratios



[RDAl ReDistrition No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) ReDistrition Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com
Corporate Identity Number (CIN) - U59104MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended December 31, 2022	For the period ended December 31, 2022	For the corresponding previous quarter ended December 31, 2021	For the corresponding previous period ended December 31, 2021
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	75.05%	79.51%	72.52%	78.20%
	For 25th month	62.19%	68.06%	66.99%	68.64%
	For 37th month	62.24%	62.36%	55.11%	59.28%
	For 49th Month	52.42%	56.17%	52.89%	54.78%
	For 61st month	34.94%	41.08%	37.66%	41.39%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	99.97%	99.94%	99.92%	99.85%
	For 25th month	99.80%	99.43%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st month	85.40%	88.04%	86.76%	86.52%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	64.56%	68.42%	59.56%	65.88%
	For 25th month	51.96%	57.29%	59.05%	61.88%
	For 37th month	54.15%	55.61%	50.62%	54.96%
	For 49th Month	47.54%	51.70%	50.38%	51.08%
	For 61st month	34.15%	38.12%	34.05%	35.64%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	99.93%	99.92%	99.85%	99.86%
	For 25th month	99.61%	99.65%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	99.99%
	For 49th Month	100.00%	99.98%	100.00%	99.99%
	For 61st month	85.61%	88.72%	88.54%	90.35%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	1.31%	1.31%	1.46%	1.46%
	Policyholders' Funds - Non participating	0.10%	0.10%	0.11%	0.11%
	Policyholders' Funds - Participating	0.14%	0.14%	0.17%	0.17%
	Policyholders' Funds - Linked	0.36%	0.36%	0.36%	0.36%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
	Solvency Ratio				
21	Solvency Ratio	317.30%	317.30%	313.70%	313.70%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	108,445	101,761	96,460	90,566
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	800,000,000	800,000,000	800,000,000	800,000,000
2	Percentage of shareholding				
	Indian	26.00%	26.00%	51.00%	51.00%
	Foreign	74.00%	74.00%	49.00%	49.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.14	0.37	0.15	0.38
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.14	0.37	0.15	0.38
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.14	0.37	0.15	0.38
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.14	0.37	0.15	0.38
8	Book value per share (₹)	12.96	12.96	12.10	12.10

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures

(1) Annualized.

(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund

* Persistency ratio for current as well as the corresponding periods of the last year have been calculated in line with the Public Disclosures by Insurers circular issued on 30th September 2021.

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2022

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st December for the year 2022	Mathematical Reserves as at 31st December for the year 2021
Par	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	344149	293032
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
		N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
Health	N.A	N.A	
	Total Par	344149	293032

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2022

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st December for the year 2022	Mathematical Reserves as at 31st December for the year 2021
Non-Par	Non-Linked -VIP		
	Life	964	1143
	General Annuity	N.A	N.A
	Pension	1070	1966
	Health	N.A	N.A
	Non-Linked -Others		
	Life	600560	525850
	General Annuity	11396	9124
	Pension	1175	1197
	Health	12	8
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	410192	412656
	General Annuity	N.A	N.A
	Pension	3154	3260
	Health	N.A	N.A
Total Non Par		1028523	955205

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2022

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st December for the year 2022	Mathematical Reserves as at 31st December for the year 2021
Total Business	Non-Linked -VIP		
	Life	964	1143
	General Annuity	N.A	N.A
	Pension	1070	1966
	Health	N.A	N.A
	Non-Linked -Others		
	Life	944709	818882
	General Annuity	11396	9124
	Pension	1175	1197
	Health	12	8
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	410192	412656
	General Annuity	N.A	N.A
	Pension	3154	3260
	Health	N.A	N.A
Total		1372672	1248237

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31 December 2022

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹												
1	Andhra Pradesh	71	28	559	224	129	2,165	295	157	2,723	635	792
2	Arunachal Pradesh	0	0	0	1	1	9	1	1	9	5	6
3	Assam	30	18	158	115	139	1,080	145	157	1,238	333	490
4	Bihar	149	112	1,078	157	150	1,414	306	262	2,492	1,021	1,283
5	Chhattisgarh	7	5	25	31	28	161	38	33	186	291	323
6	Goa	3	2	21	23	20	352	26	22	372	82	104
7	Gujarat	74	38	505	418	300	2,757	492	338	3,262	598	936
8	Haryana	52	35	226	214	229	2,179	266	264	2,405	598	862
9	Himachal Pradesh	1	1	10	1	1	6	2	2	16	41	43
10	Jharkhand	46	31	231	171	202	1,313	217	233	1,544	493	726
11	Karnataka	240	146	1,434	572	618	6,613	812	764	8,047	1,476	2,240
12	Kerala	1,182	2,769	14,673	3,632	8,377	49,287	4,814	11,146	63,959	16,126	27,271
13	Madhya Pradesh	73	31	300	223	252	1,929	296	283	2,229	542	825
14	Maharashtra	245	130	1,055	1,041	1,148	11,535	1,286	1,278	12,591	3,117	4,395
15	Manipur	0	0	0	0	0	0	0	0	0	12	12
16	Meghalaya	2	1	8	12	36	217	14	37	225	51	88
17	Mizoram	0	0	0	3	8	90	3	8	90	12	20
18	Nagaland	3	11	37	10	19	193	13	30	229	50	80
19	Odisha	112	55	681	167	144	1,430	279	199	2,111	522	721
20	Punjab	81	39	667	157	115	1,167	238	154	1,834	433	587
21	Rajasthan	14	6	45	55	46	428	69	52	474	553	605
22	Sikkim	3	4	31	3	4	10	6	8	41	38	46
23	Tamil Nadu	220	146	1,825	750	840	7,947	970	986	9,773	1,457	2,442
24	Telangana	29	10	213	211	142	1,800	240	152	2,012	366	518
25	Tripura	2	2	27	14	11	170	16	13	197	31	44
26	Uttarakhand	15	7	110	61	53	517	76	60	627	123	183
27	Uttar Pradesh	111	64	622	426	663	4,283	537	727	4,905	1,242	1,968
28	West Bengal	148	108	928	548	539	4,067	696	647	4,995	1,487	2,134
TOTAL		2,913	3,798	25,467	9,240	14,213	1,03,118	12,153	18,011	1,28,584	31,734	49,745
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	2	2.01
2	Chandigarh	1	1	10	49	103	724	50	104	734	119	223.01
3	Dadra and Nagar Haveli and Daman & Diu	2	45	59	9	4	36	11	49	95	21	70.39
4	Govt. of NCT of Delhi	3	2	17	553	796	5,852	556	797	5,869	1,103	1,900.53
5	Jammu & Kashmir	1	0	3	5	2	27	6	3	30	35	37.35
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0.00
8	Puducherry	0	0	0	14	21	232	14	21	232	24	44.40
TOTAL		7	48	89	630	926	6,871	637	974	6,959	1,304	2,278
GRAND TOTAL		2,920	3,846	25,556	9,870	15,138	1,09,988	12,790	18,985	1,35,544	33,038	52,022
IN INDIA												
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2022

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹												
1	Andhra Pradesh	152	74	1,223	517	292	4,796	669	366	6,019	1,947	2,313
2	Arunachal Pradesh	0	0	0	1	1	9	1	1	9	24	25
3	Assam	92	56	582	327	340	2,589	419	397	3,171	934	1,330
4	Bihar	334	241	2,326	349	289	3,217	683	530	5,543	3,039	3,570
5	Chhattisgarh	19	7	56	95	86	598	114	93	654	859	952
6	Goa	14	20	289	73	51	743	87	71	1,032	266	337
7	Gujarat	212	116	1,171	1,032	733	7,181	1,244	850	8,352	1,841	2,690
8	Haryana	132	84	642	487	483	4,147	619	568	4,789	1,768	2,336
9	Himachal Pradesh	11	5	46	3	6	60	14	11	106	153	164
10	Jharkhand	92	54	412	385	360	2,984	477	413	3,396	1,444	1,857
11	Karnataka	589	328	3,447	1,498	1,417	15,740	2,087	1,744	19,187	3,901	5,645
12	Kerala	3,031	6,293	42,502	9,572	21,039	1,44,708	12,603	27,332	1,87,210	42,769	70,101
13	Madhya Pradesh	156	60	617	520	556	4,277	676	615	4,893	1,574	2,189
14	Maharashtra	646	308	3,108	2,466	2,318	25,865	3,112	2,627	28,973	9,357	11,984
15	Manipur	1	0	4	4	2	15	5	2	19	43	45
16	Meghalaya	5	5	45	31	98	501	36	103	546	136	239
17	Mizoram	2	2	17	10	11	130	12	13	147	34	47
18	Nagaland	6	14	74	21	27	397	27	41	471	119	160
19	Odisha	317	131	1,760	391	271	2,679	708	402	4,439	1,565	1,966
20	Punjab	180	78	1,175	470	269	3,150	650	348	4,325	1,313	1,661
21	Rajasthan	42	17	217	134	101	1,114	176	119	1,331	1,624	1,742
22	Sikkim	3	4	31	9	9	39	12	12	70	127	140
23	Tamil Nadu	537	289	3,838	1,916	1,732	17,936	2,453	2,021	21,774	3,867	5,887
24	Telangana	60	21	410	502	349	4,782	562	370	5,192	999	1,369
25	Tripura	6	4	46	28	27	223	34	31	269	83	114
26	Uttarakhand	33	20	297	115	135	1,298	148	155	1,594	366	521
27	Uttar Pradesh	287	147	1,469	1,134	1,423	10,543	1,421	1,570	12,013	3,607	5,177
28	West Bengal	446	293	2,421	1,464	1,420	10,381	1,910	1,713	12,802	4,468	6,181
TOTAL		7,405	8,670	68,225	23,554	33,846	2,70,102	30,959	42,517	3,38,327	88,227	1,30,743
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	6	5.68
2	Chandigarh	1	1	10	109	148	1,036	110	149	1,046	327	476.04
3	Dadra and Nagar Haveli and Daman & Diu	3	46	64	25	11	105	28	57	170	49	106.18
4	Govt. of NCT of Delhi	3	2	17	1,263	1,704	13,123	1,266	1,706	13,140	3,213	4,918.80
5	Jammu & Kashmir	2	1	8	17	6	68	19	7	76	107	114.16
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0.48
8	Puducherry	0	0	0	23	26	288	23	26	288	63	89.52
TOTAL		9	49	100	1,437	1,896	14,621	1,446	1,945	14,721	3,766	5,711
GRAND TOTAL		7,414	8,720	68,325	24,991	35,742	2,84,723	32,405	44,461	3,53,048	91,993	1,36,454
IN INDIA												
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st December 2022

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)	
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)			Sum Assured (Rs Lakhs)
STATES¹															
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	-8	0.00	-0.36	0	-8	0.00	-0.36	0.00	0.00
8	Haryana	0	0	0.00	0.00	0	-5	0.00	0.00	0	-5	0.00	0.00	0.00	0.00
9	Himachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
11	Karnataka	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
12	Kerala	0	0	0.00	0.00	3	4,913	3,024.02	1,73,605.62	3	4,913	3,024.02	1,73,605.62	2.09	3,026.10
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	0	0.00	0.00	1	17,577	13,407.97	6,03,157.07	1	17,577	13,407.97	6,03,157.07	19.67	13,427.64
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	0	-6	67.86	-0.18	0	-6	67.86	-0.18	0.00	67.86
24	Telangana	0	0	0.00	0.00	0	-2	0.00	-0.02	0	-2	0.00	-0.02	0.00	0.00
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
TOTAL		0	0	0.00	0.00	4	22,469	16,499.85	7,76,762.13	4	22,469	16,499.85	7,76,762.13	21.76	16,521.61
UNION TERRITORIES¹															
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
TOTAL		0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
GRAND TOTAL		0	0	0.00	0.00	4	22,469	16,499.85	7,76,762.13	4	22,469	16,499.85	7,76,762.13	21.76	16,521.61
IN INDIA															
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st December 2022

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹														
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	-1	0.00	-0.01	0	-1	0.00	-0.01	0.00	0.00
8	Haryana	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
9	Himachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
11	Karnataka	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
12	Kerala	0	0	0.00	0.00	1	1,939	1,256.22	70,609.75	1	1,939	1,256.22	70,609.75	0.93	1,257.15
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	0	0.00	0.00	0	7,369	5,210.16	2,38,524.10	0	7,369	5,210.16	2,38,524.10	4.88	5,215.04
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	0	-2	65.00	-0.10	0	-2	65.00	-0.10	0.00	65.00
24	Telangana	0	0	0.00	0.00	0	0	0	0	0	0	0.00	0.00	0.00	0.00
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	TOTAL	0	0	0.00	0.00	1	9,305	6,531.38	3,09,133.74	1	9,305	6,531.38	3,09,133.74	5.82	6,537.20
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	TOTAL	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	GRAND TOTAL	0	0	0.00	0.00	1	9,305	6,531.38	3,09,133.74	1	9,305	6,531.38	3,09,133.74	5.82	6,537.20
	IN INDIA														
	OUTSIDE INDIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co Ltd), Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st December, 2022 | Business within India | Periodicity of Submission: Quarterly

			Reconciliation of Investment Assets		PART - A	
			Total Investment Assets (as per Balance Sheet)		14,50,888	
			Balance Sheet Value of:			
Section I						(₹ in Lakhs)
1. Investments (Shareholders)	Sch-8	76,545				
Investments (Policyholders)	Sch-8A	9,61,445	A. Life Fund		9,55,934	
Investments (Linked Liabilities)	Sch-8B	4,11,052	B. Pension & Gen Annuity Fund		85,402	
2. Loans	Sch-9	1,846	C. Unit Linked Funds		4,11,052	
3. Fixed Assets	Sch-10	14,674				
4. Current Assets		-				
a. Cash & Bank Balance	Sch-11	12,628				
b. Advances and Other Assets	Sch-12	51,443	Reconciliation item: #			
5. Current Liabilities		-	Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019			
a. Current Liabilities	Sch-13	24,962				(1,500)
b. Provisions	Sch-14	576				
c. Misc Exp. Not Written Off	Sch-15	-				
d. Debit Balance of P&L A/c		-				
Application of Funds as per Balance Sheet (A)		15,04,094				
Less: Other Assets						
1. Loans (if any)*	Sch-9	-				
2. Fixed Assets (if any)	Sch-10	14,674				
3. Cash & Bank Balance (if any)	Sch-11	12,628				
4. Advances & Other Assets (if any)	Sch-12	51,443				
5. Current Liabilities	Sch-13	24,962				
6. Provisions	Sch-14	576				
7. Misc. Exp not Written Off	Sch-15	-				
8. Investments held outside India		-				
9. Debit Balance of P&L A/c		-				
TOTAL (B)		53,206				
Investment Assets (A-B)		14,50,888	(A+B+C)			14,52,388

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH	PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)	f= [(a+b+c+d+e)]	g= [(f)-(a)]%	(h)	i= [(+h)]	(j)
1	G. Sec	Not Less than 25%	-	22,607.31	2,318.07	1,29,689.32	1,49,115.30	3,03,730.01	31.96%	-	3,03,730.01	3,13,620.13
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	48,111.54	2,318.07	2,59,744.70	3,09,937.81	6,20,112.12	65.24%	-	6,20,112.12	6,26,262.64
3	Investment subject to Exposure Norms											
a.	Housing & Infrastructure	Not Less than 15%										
	i) Approved Investments		-	9,309.01	-	62,344.34	1,12,226.61	1,83,879.96	19.35%	724.30	1,84,604.26	1,91,131.16
	ii) Other Investments		-	500.00	-	500.00	500.00	1,500.00	0.16%	-	1,500.00	0.00
b.	Other Approved Investments	Not exceeding 35%										
	i) Approved Investments		834.73	16,962.79	1,405.47	30,729.44	87,639.52	1,37,571.95	14.39%	3,868.04	1,41,439.99	1,42,355.38
	ii) Other Investments	Not to exceed 15%	-	886.71	-	2,896.79	4,438.46	8,221.96	0.87%	56.10	8,278.06	8,278.06
	TOTAL LIFE FUND	100%	834.73	75,770.05	3,723.55	3,56,215.27	5,14,742.39	9,51,285.99	100.00	4,648.44	9,55,934.42	9,68,027.23

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH	NON PAR	Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	(b)	(c)=[(a+b)]	(d)	(e)	(f)=(c+e)	(g)
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	G. Sec	Not Less than 20%	-	32,693.09	32,693.09	38.27%	-	32,693.09	32,304.21
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	50,846.37	50,846.37	59.54%	-	50,846.37	50,451.45
3	Balance in Approved Investment	Not Exceeding 60%	-	34,555.53	34,555.53	40.46%	-	34,555.53	35,025.51
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	-	85,401.89	85,401.89	100.00	-	85,401.89	85,476.95

LINKED BUSINESS		% as per Reg	PH	NON PAR	Total Fund	Actual %
C. LINKED FUNDS			PAR	(b)	(c)=[(a+b)]	(d)
			(a)	(b)	(c)	(d)
1	Approved Investment	Not Less than 75%	-	3,82,707.71	3,82,707.71	93.10%
2	Other Investments	Not More than 25%	-	28,344.12	28,344.12	6.90%
	TOTAL LINKED INSURANCE FUND	100%	-	4,11,051.83	4,11,051.83	100.00%

CERTIFICATION:
Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 15-Jan-2023

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ('F')
Funds beyond Solvency Margin shall have a separate Custody Account.
Other Investments* are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938
*Policy Loan of Rs. 1846 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines
. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.
. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2022 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

PARTICULARS	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX1 35-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME13 5-INCOME FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF04811/01/08AGGRESSIVE1 35-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,14,843.49	987.42	88,229.45	33,788.65	38,742.76	3,472.09	55,407.26	15,372.62	16,312.78
Add: Inflow during the Quarter	7,831.75	20.70	5,093.61	3,390.54	1,189.05	62.72	1,071.12	3,557.32	896.89
Increase / (Decrease) Value of Inv [Net]	5,205.26	54.68	2,427.59	219.46	446.52	38.41	887.58	223.32	701.88
Less: Outflow during the Quarter	(8,617.51)	(80.86)	(7,843.49)	(1,969.96)	(4,113.99)	(537.36)	(4,352.79)	(1,508.49)	(1,126.92)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,19,262.99	981.95	87,907.15	35,428.70	36,264.34	3,035.85	53,013.17	17,644.77	16,784.63

INVESTMENT OF UNIT FUND	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX1 35-NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME13 5-INCOME FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)		ULIF04811/01/08AGGRESSIVE1 35-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																		
Government Bonds	-	-	-	-	-	-	-	-	1,908.12	5.26	-	-	20,514.08	38.70	8,317.63	47.14	-	-
Corporate Bonds I	-	-	-	-	-	-	-	-	23,521.55	64.86	-	-	15,542.00	29.32	3,529.02	20.00	978.23	5.83
Infrastructure Bonds I	-	-	-	-	-	-	-	-	6,102.58	16.83	-	-	15,626.98	29.48	-	-	513.80	3.06
Equity I	1,08,815.88	91.24	938.09	95.53	69,500.56	79.06	33,359.49	94.16	-	-	-	-	-	-	-	-	12,910.57	76.92
G Money Market Investment	2,039.99	1.71	19.50	1.99	1,933.81	2.20	660.53	1.86	3,674.16	10.13	3,134.01	103.23	60.29	0.11	5,422.71	30.73	1,547.37	9.22
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,10,855.87	92.95	957.59	97.52	71,434.36	81.26	34,020.02	96.02	35,206.42	97.08	3,134.01	103.23	51,743.35	97.60	17,269.36	97.87	15,949.98	95.03
Current Assets:																		
Accrued Interest	-	-	-	-	-	-	-	-	1,172.31	3.23	-	-	1,401.69	2.64	219.92	1.25	64.16	0.38
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	1.10	0.00	0.01	0.00	1.04	0.00	0.39	0.00	1.24	0.00	0.18	0.01	0.07	0.00	2.43	0.01	0.86	0.01
Receivable for Sale of Investments	63.58	0.05	-	-	101.52	0.12	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	116.41	0.10	(15.38)	(1.57)	43.88	0.05	96.50	0.27	(65.85)	(0.18)	(93.85)	(3.09)	(59.49)	(0.11)	174.52	0.99	(14.01)	(0.08)
Less: Current Liabilities																		
Payable for purchase of investments	(206.31)	(0.17)	-	-	(588.19)	(0.67)	(61.93)	(0.17)	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(138.34)	(0.12)	(1.16)	(0.12)	(102.52)	(0.12)	(40.76)	(0.12)	(42.18)	(0.12)	(3.81)	(0.13)	(61.40)	(0.12)	(18.19)	(0.10)	(19.46)	(0.12)
Liabilities	(24.90)	(0.02)	(0.21)	(0.02)	(18.45)	(0.02)	(7.34)	(0.02)	(7.59)	(0.02)	(0.68)	(0.02)	(11.05)	(0.02)	(3.27)	(0.02)	(3.50)	(0.02)
Sub Total (B)	(188.45)	(0.16)	(16.73)	(1.70)	(562.74)	(0.64)	(13.14)	(0.04)	1,057.93	2.92	(98.16)	(3.23)	1,269.82	2.40	375.41	2.13	28.05	0.17
Other Investments (<=25%)																		
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	8,595.58	7.21	41.09	4.18	17,035.53	19.38	1,421.82	4.01	-	-	-	-	-	-	-	-	806.60	4.81
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	8,595.58	7.21	41.09	4.18	17,035.53	19.38	1,421.82	4.01	-	-	-	-	-	-	-	-	806.60	4.81
Total (A + B + C)	1,19,262.99	100.00	981.95	100.00	87,907.15	100.00	35,428.70	100.00	36,264.34	100.00	3,035.85	100.00	53,013.17	100.00	17,644.77	100.00	16,784.63	100.00
Fund Carried Forward (as per LB 2)	1,19,262.99		981.95		87,907.15		35,428.70		36,264.34		3,035.85		53,013.17		17,644.77		16,784.63	

FORM L-27-UNIT LINKED BUSINESS-3A



Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd), Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2022 | *Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

* Lakhs

PARTICULARS	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCONTINUED POLICY FUND	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)	Total of All Funds
Opening Balance (Market Value)	5,044.32	5,898.25	20,277.23	2,471.05	620.29	1,908.40	5,042.36	4,08,418.41
Add: Inflow during the Quarter	293.15	71.70	3,933.64	80.53	10.51	45.23	19.39	27,567.85
Increase / (Decrease) Value of Inv [Net]	167.78	100.91	290.63	113.07	6.93	91.40	88.12	11,063.53
Less: Outflow during the Quarter	(465.46)	(717.18)	(4,360.54)	(71.92)	(97.75)	(100.65)	(33.10)	(35,997.96)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	5,039.78	5,353.69	20,140.96	2,592.74	539.98	1,944.37	5,116.76	4,11,051.83

INVESTMENT OF UNIT FUND	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCONTINUED POLICY FUND		ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)		ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)		Total of All Funds	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																
Government Bonds	2,423.30	48.08	4,142.67	77.38	1,491.03	7.40	-	-	350.65	64.94	-	-	4,659.83	91.07	43,807.30	10.66
Corporate Bonds I	407.00	8.08	507.68	9.48	-	-	-	-	-	-	-	-	-	-	44,485.48	10.82
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,243.36	5.41
Equity I	1,997.90	39.64	479.60	8.96	-	-	2,366.78	91.28	-	-	1,707.42	87.81	-	-	2,32,076.28	56.46
G Money Market Investment	61.79	1.23	144.32	2.70	18,903.85	93.86	63.69	2.46	181.47	33.61	48.39	2.49	368.03	7.19	38,263.92	9.31
Mutual funds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	4,889.98	97.03	5,274.27	98.52	20,394.88	101.26	2,430.47	93.74	532.12	98.54	1,755.81	90.30	5,027.86	98.26	3,80,876.35	92.66
Current Assets:																
Accrued Interest	47.57	0.94	63.60	1.19	21.90	0.11	-	-	8.46	1.57	-	-	71.86	1.40	3,071.46	0.75
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.06	0.00	0.09	0.00	1.61	0.01	0.07	0.00	0.14	0.03	0.04	0.00	0.21	0.00	9.56	0.00
Receivable for Sale of Investments	-	-	-	-	-	-	4.03	0.16	-	-	2.87	0.15	-	-	172.00	0.04
Other Current Assets (for Investments)	5.93	0.12	(2.14)	(0.04)	(267.19)	(1.33)	(11.84)	(0.46)	0.00	0.00	45.26	2.33	19.38	0.38	(27.87)	(0.01)
Less: Current Liabilities																
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(856.43)	(0.21)
Fund Management of Charges Payable	(5.78)	(0.11)	(6.31)	(0.12)	(8.68)	(0.04)	(3.03)	(0.12)	(0.62)	(0.12)	(0.98)	(0.05)	(2.16)	(0.04)	(455.39)	(0.11)
Liabilities	(1.04)	(0.02)	(1.14)	(0.02)	(1.56)	(0.01)	(0.55)	(0.02)	(0.11)	(0.02)	(0.18)	(0.01)	(0.39)	(0.01)	(81.97)	(0.02)
Sub Total (B)	46.74	0.93	54.10	1.01	(253.92)	(1.26)	(11.32)	(0.44)	7.86	1.46	47.02	2.42	88.90	1.74	1,831.36	0.45
Other Investments (<=25%)																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	103.06	2.04	25.32	0.47	-	-	173.59	6.70	-	-	141.55	7.28	-	-	28,344.12	6.90
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	103.06	2.04	25.32	0.47	-	-	173.59	6.70	-	-	141.55	7.28	-	-	28,344.12	6.90
Total (A + B + C)	5,039.78	100.00	5,353.69	100.00	20,140.96	100.00	2,592.74	100.00	539.98	100.00	1,944.37	100.00	5,116.76	100.00	4,11,051.83	100.00
Fund Carried Forward (as per LB 2)	5,039.78		5,353.69		20,140.96		2,592.74		539.98		1,944.37		5,116.76		4,11,051.83	

Date : 15-Jan-2023

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2) and 27B(3)

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st December 2022 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF04811/01/08AGGRESSIVE135	ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) AGGRESIVE ASSET ALLOCATOR FUND	16,784.63	43.6610	43.6610	41.8577	38.7585	41.9929	5.31%	13.04%
2	ULIF04011/01/08BOND135	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) BOND FUND 03038	53,013.17	23.9909	23.9909	23.5973	23.2083	23.7844	1.15%	4.83%
3	ULIF07731/10/17BOND2135	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) BOND FUND 02 (INDIVIDUAL LIFE FUND)	17,644.77	11.7435	11.7435	11.5856	11.4335	11.5906	1.75%	3.71%
4	ULIF05011/01/08CAUTIOUS135	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) CAUTIOUS ASSET ALLOCATOR FUND	5,353.69	28.7810	28.7810	28.2743	27.6669	28.6081	0.80%	6.13%
5	ULIF07301/07/10DISCON135	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND DISCONTINUED POLICY FUND	20,140.96	19.7437	19.7437	19.4665	19.2567	19.1673	4.01%	3.69%
6	ULIF04111/01/08EQOPP135	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) EQUITY GROWTH FUND 0308	1,19,262.99	43.1561	43.1561	41.2816	37.7741	42.2687	2.80%	12.03%
7	ULIF05419/02/09EQOPPEN135	ULIF05419/02/09EQOPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION) EQUITY GROWTH FUND PENSION	2,592.74	61.6327	61.6327	58.9390	53.7850	60.1274	3.34%	12.02%
8	ULIF04211/01/08INCOME135	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) INCOME FUND 0308	36,264.34	26.5718	26.5718	26.2555	26.0480	26.2423	1.67%	4.34%
9	ULIF05619/02/09INCOMEPEN135	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION) INCOME FUND PENSION	539.98	24.1530	24.1530	23.8651	23.6438	23.7370	2.33%	3.74%
10	ULIF04511/01/08MIA135	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) MONTHLY GUARANTEED INTEREST FUND	3,035.85	25.6391	25.6391	25.3429	25.1192	24.9548	3.66%	3.15%
11	ULIF06824/11/09MIDCAP135	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE) MIDCAP FUND	87,907.15	50.7950	50.7950	49.4360	42.5097	48.1585	7.33%	20.95%
12	ULIF04911/01/08MODERATE135	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) MODERATE ASSET ALLOCATOR FUND	5,039.78	33.0983	33.0983	32.0174	30.7057	32.4686	2.58%	8.36%
13	ULIF04411/01/08NINDEX135	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) NIFTY INDEX 0308	981.95	35.1248	35.1248	33.2882	30.3311	33.3204	7.25%	14.62%
14	ULIF07205/08/10PURE135	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) PURE FUND	35,428.70	32.7424	32.7424	32.5106	29.5840	34.2493	-5.80%	15.80%
15	ULGF00216/01/17GDEBT135	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE) Group Debt Fund	5,116.76	13.1592	13.1592	12.9314	12.7183	12.9511	2.14%	4.10%
16	ULGF00116/01/17GEQF135	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) Group Equity Fund	1,944.37	17.9374	17.9374	17.0840	15.6315	17.3062	4.87%	14.18%
		TOTAL	4,11,051.83							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 15-Jan-2023

Signature :
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164
Detail regarding debt securities - 31st December 2022

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2022	as % of total for this class	As at 31-Dec-2021	as % of total for this class	As at 31-Dec-2022	as % of total for this class	As at 31-Dec-2021	as % of total for this class
Break down by credit rating								
Sovereign *	6,76,714.08	68.27	5,76,406.39	65.88	6,70,958.48	68.53	5,43,313.91	66.11
AAA rated	3,13,474.36	31.63	2,96,271.25	33.86	3,05,576.29	31.21	2,76,050.89	33.59
AA or better	1,014.21	0.10	1,074.48	0.12	1,000.00	0.10	1,000.00	0.12
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.13	1,500.00	0.15	1,500.00	0.18
	9,91,202.65	100.00	8,73,752.12	100.00	9,79,034.78	100.00	8,21,864.80	100.00
Break down by residual maturity								
Up to 1 year	41,000.46	4.14	39,818.65	4.55	40,985.15	4.19	39,695.78	4.83
more than 1 year and upto 3 years	19,576.24	1.97	16,713.61	1.91	20,176.33	2.06	15,397.24	1.87
More than 3 years and up to 7 years	99,478.09	10.04	60,385.16	7.03	96,577.96	9.86	57,192.12	6.96
More than 7 years and up to 10 years	1,92,303.69	19.40	1,60,378.49	18.33	1,89,028.28	19.31	1,49,092.42	18.14
More than 10 years and up to 15 years	2,14,865.35	21.68	1,78,979.05	20.46	2,15,345.50	22.00	1,71,929.41	20.92
More than 15 years and up to 20 years	1,64,613.80	16.61	1,45,792.20	16.66	1,59,915.06	16.33	1,35,271.44	16.46
Above 20 years	2,59,365.02	26.17	2,71,684.95	31.05	2,57,006.50	26.25	2,53,286.38	30.82
	9,91,202.65	100.00	8,73,752.12	100.00	9,79,034.78	100.00	8,21,864.80	100.00
Break down by type of the issuer								
a. Central Government @	3,79,193.24	38.26	3,40,784.50	38.95	3,69,648.11	37.76	3,16,494.62	38.51
b. State Government	3,29,101.47	33.20	2,70,203.96	30.88	3,32,891.00	34.00	2,61,401.36	31.81
c. Corporate Securities	2,82,907.94	28.54	2,62,763.66	30.16	2,76,495.67	28.24	2,43,968.82	29.68
	9,91,202.65	100.00	8,73,752.12	100.00	9,79,034.78	100.00	8,21,864.80	100.00

Note :

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 15-Jan-2023

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st December 2022

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 30-Sept-2022	as % of total for this class	As at 30-Sept-2021	as % of total for this class	As at 30-Sept-2022	as % of total for this class	As at 30-Sept-2021	as % of total for this class
Break down by credit rating								
Sovereign *	64,074.49	43.06	65,072.41	41.08	65,209.00	43.50	64,298.41	41.60
AAA rated	80,152.62	53.87	87,519.98	55.25	80,182.67	53.49	84,726.16	54.82
AA or better	4,572.96	3.07	5,827.54	3.68	4,523.63	3.02	5,534.53	3.58
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,48,800.06	100.00	1,58,419.94	100.00	1,49,915.31	100.00	1,54,559.09	100.00
Break down by residual maturity								
Up to 1 year	54,179.74	36.41	48,812.35	30.81	54,254.11	36.19	48,664.69	31.49
more than 1 year and upto 3 years	30,567.48	20.54	34,652.31	21.87	30,748.27	20.51	33,557.29	21.71
More than 3 years and up to 7 years	47,409.52	31.86	35,443.70	22.37	47,497.70	31.68	33,518.26	21.69
More than 7 years and up to 10 years	14,663.66	9.85	37,319.07	23.56	15,489.16	10.33	36,791.76	23.80
More than 10 years and up to 15 years	531.03	0.36	672.17	0.42	519.82	0.35	619.99	0.40
More than 15 years and up to 20 years	996.28	0.67	1,047.76	0.66	931.67	0.62	933.39	0.60
Above 20 years	452.36	0.30	472.58	0.30	474.58	0.32	473.70	0.31
	1,48,800.06	100.00	1,58,419.94	100.00	1,49,915.31	100.00	1,54,559.09	100.00
Break down by type of the issuer								
a. Central Government @	73,334.64	49.28	70,511.29	44.51	74,474.57	49.68	70,006.67	45.29
b. State Government	6,359.81	4.27	9,155.98	5.78	6,354.40	4.24	8,886.59	5.75
c. Corporate Securities	69,105.61	46.44	78,752.67	49.71	69,086.34	46.08	75,665.83	48.96
	1,48,800.06	100.00	1,58,419.94	100.00	1,49,915.31	100.00	1,54,559.09	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

FORM L-30 :Related Party Transactions



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PART-A Related Party Transactions

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31, 2022	For the period ended December 31, 2022	For the corresponding previous quarter ended December 31, 2021	For the corresponding previous period ended December 31, 2021
1	The Federal Bank Limited	Companies having substantial interest	Refund of Premium Deposit	-	-	-	0.15
2	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid	2,520.96	5,735.28	1,813.85	4,167.86
3	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	-	0.11	(0.07)	0.24
4	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	7.45	16.45	5.25	10.55
5	The Federal Bank Limited	Companies having substantial interest	Purchase of Gift Card for Employees	-	-	(1.75)	2.00
6	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent*	37,725.40	94,119.20	33,222.49	81,959.22
7	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	728.00	-	2,704.00
8	IDBI Bank Limited #	Companies having substantial interest	Interest Income received	-	0.64	23.46	68.51
9	IDBI Bank Limited #	Companies having substantial interest	Commission & Brokerage paid	-	580.19	360.43	936.25
10	IDBI Bank Limited #	Companies having substantial interest	Directors Sitting Fees paid	-	1.50	2.40	4.90
11	IDBI Bank Limited #	Companies having substantial interest	Other Operating Expenses paid	-	57.19	29.90	94.25
12	IDBI Bank Limited #	Companies having substantial interest	Premium flow as corporate agent*	-	23,972.09	16,402.40	45,102.65
13	IDBI Bank Limited #	Companies having substantial interest	Final Dividend Paid	-	700.00	-	2,600.00
14	Ageas Insurance International N V **	Companies having substantial interest	Directors Sitting Fees paid	8.45	18.05	5.70	11.30
15	Ageas Insurance International N V **	Companies having substantial interest	Final Dividend Paid	-	1,372.00	-	5,096.00
16	Key Management Personnel	Key Management Personnel	Managerial Remuneration	114.97	564.23	96.34	484.59
17	Key Management Personnel	Key Management Personnel	Premium Income	-	1.80	-	1.80
18	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	27.22	112.25	58.26	131.92

IDBI Bank Ltd. transferred its stake of 25% to Ageas Insurance International N. V. effective 21st September 2022

*including the premium flow through Associates/ Group companies as an agent

** In lieu of Ageas Insurance International N. V. had become Holding Company w.e.f. 21st September 2022 basis increase in its stake to 74% in the Company, all the transactions from 1st April 2022 to 31st December 2022 (including the transactions during the period as 'Associate') have been disclosed in related party report under 'Holding Company' relationship.

PART-B Related Party Transaction Balances - As at December 31, 2022



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Federal Bank Ltd	Companies having substantial interest	6,157.59	Receivable	No	-	-	-
2	Federal Bank Ltd	Companies having substantial interest	3,947.87	Payable	No	-	-	-

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. (Formerly Known as IDBI Federal Life Insurance Co. Ltd) Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2022-2023 (1st October 2022 - 31st December 2022)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2022

BOD and Key Person information

S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
2	Mr. Shyam Srinivasan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Mr. Philippe Latour	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
4	Ms. Shalini Warriar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
5	Mr. Sreenivasan Prasad	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
6	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f. November 02, 2022.
9	Mr. Mahendra bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f. November 02, 2022.
10	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f. November 02, 2022.
11	Mr. Vighnesh Shahane	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. SP Prabhu	Chief Investment Officer	Investments	
13	Mr. Rajesh Aijaonkar	Chief Compliance & Legal Officer and Company Secretary	Legal, Compliance & Secretarial	
14	Mr. Shivank Chandra	Appointed Actuary	Actuarial	
15	Mr. Arvind Shahi	Chief Risk Officer	Risk Management	
16	Mr. Ganesa Ratnam	Chief Distribution Officer-Banca, Broking, DirectSales, ECom,Agency	Bancassurance	
17	Mr. Karthik Raman	Chief Marketing Officer & Head - Products	Marketing & Product Development	
18	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	
19	Mr. Mathivanan B	Chief Financial Officer	Finance	
21	Mr. Kapil Udaiwal	Chief Human Resource Officer	HR, L&D and Administration	
22	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
23	Mr. Hans Loozekoot	Chief Transformation Officer	Transformation Office	
24	Mr. Sachin Gupta	Business Head – Digital & D2C	Online Sales(Function)	

Notes: a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st December 2022

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		14,07,156
	Deduct:		
02	Mathematical Reserves		13,72,672
03	Other Liabilities		-
04	Excess in Policyholders' funds (01-02-03)		34,484
05	Available Assets in Shareholders Fund:		87,772
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds (05-06)		87,772
08	Total ASM (04)+(07)		1,22,257
09	Total RSM		38,531
10	Solvency Ratio (ASM/RSM)		317%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 20-01-2023

Name and Signature of Appointed Actuary

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2022

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)
1	Investment Asset (As per Form5)	2,38,906.24	2,21,000.20	1,845.92	1,395.74	70,195.00	72,906.19	6,40,338.82	5,72,962.92	9,51,285.99	8,68,265.05
2	Gross NPA	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
3	% of Gross NPA on Investment Assets(2/1)	0.63%	0.68%	0.00	0.00	0.00	0.00	0.00	0.00	0.16%	0.17%
4	Provision made on NPA	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	2,37,406.24	2,19,500.20	1,845.92	1,395.74	70,195.00	72,906.19	6,40,338.82	5,72,962.92	9,49,785.99	8,66,765.05
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 15-Jan-2023

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3. Gross NPA is investments classified as NPA, before any provisions

4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5. Net Investment assets is net of "provisions"

6. Net NPA is gross NPAs less provisions

7. Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&FS.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2022

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)
1	Investment Asset (As per Form5)	32,838.23	23,895.59	0.00	0.00	1,717.30	3,441.06	50,846.37	41,480.95	85,401.89	68,817.60
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	32,838.23	23,895.59	0.00	0.00	1,717.30	3,441.06	50,846.37	41,480.95	85,401.89	68,817.60
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 15-Jan-2023

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board



Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd). Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2022

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-Dec-2022)	Prev.FY (As On 31-Mar-2022)
1	Investment Asset (As per Form5)*	66,728.84	73,531.70	0.00	0.00	17,996.73	17,935.02	3,26,326.26	3,22,904.72	4,11,051.83	4,14,371.44
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	66,728.84	73,531.70	0.00	0.00	17,996.73	17,935.02	3,26,326.26	3,22,904.72	4,11,051.83	4,14,371.44
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 15-Jan-2023

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2022

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	3,01,261.78	3,11,157.71	5,866.85	7.73	7.73	3,01,261.78	3,11,157.71	17,499.39	7.75	7.75	2,61,897.35	2,85,654.33	13,920.23	8.03	8.03
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	A4 Treasury Bills	CTRB	2,468.23	2,462.42	33.22	5.37	5.37	2,468.23	2,462.42	85.21	5.41	5.41	-	-	-	-	
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	B2 State Government Bonds/ Development Loans	SGGB	3,15,025.87	3,11,258.40	5,267.23	7.41	7.41	3,15,025.87	3,11,258.40	15,153.17	7.44	7.44	2,43,284.87	2,51,340.67	13,272.92	7.44	7.44
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	1,356.24	1,384.11	28.13	8.23	8.23	1,356.24	1,384.11	84.40	8.26	8.26	1,355.27	1,452.31	84.40	8.27	8.27
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,600.19	2,625.27	48.69	7.42	7.42	2,600.19	2,625.27	145.54	7.41	7.41	2,616.26	2,755.69	145.54	7.37	7.37
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	34,578.42	35,741.52	673.68	8.22	8.22	34,578.42	35,741.52	1,470.04	8.37	8.37	17,056.97	18,886.83	1,123.30	8.64	8.64
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	C12 Bonds/Debentures issued by Authority constituted under an	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,513.27	2,031.47	15.11	3.96	3.96	1,513.27	2,031.47	41.86	3.67	3.67	1,513.27	1,721.13	60.46	5.30	5.30
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	473.48	679.58	-	-	-	473.48	679.58	81.09	12.86	12.86	775.97	906.30	128.90	14.02	14.02
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,44,714.61	1,50,053.33	2,971.03	8.14	8.14	1,44,714.61	1,50,053.33	8,883.86	8.15	8.15	1,43,845.03	1,56,767.45	8,787.76	8.15	8.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	D12 Infrastructure - Other Corporate Securities- CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	1,500.00	-	-	-	-	1,500.00	-	-	-	-	1,500.00	-	-	-	

40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE																
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	1,804.98	2,556.79	48.52	10.67	10.67	1,804.98	2,556.79	68.97	5.89	5.89	1,009.79	853.36	55.23	7.26	7.26	
44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	8,213.03	11,329.25	1,125.09	12.34	12.34	8,213.03	11,329.25	1,291.36	13.85	13.85	10,196.08	12,679.93	1,266.21	11.49	11.49	
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	55,513.03	56,440.30	1,127.94	8.06	8.06	55,513.03	56,440.30	3,368.84	8.06	8.06	55,045.13	58,983.65	3,342.93	8.06	8.06	
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Prc	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	E17 Loans - Policy Loans	ELPL	1,845.92	1,845.92	44.04	9.72	9.72	1,845.92	1,845.92	121.31	9.67	9.67	1,253.76	1,253.76	81.17	9.74	9.74	
55	E20 Deposits - Deposit with scheduled banks	ECDB	35,578.82	35,578.82	1,091.04	13.21	13.21	35,578.82	35,578.82	3,472.25	12.96	12.96	44,079.47	44,079.47	4,185.21	12.49	12.49	
56	E21 Deposits - CDs with Scheduled Banks	EDCD	4,751.20	4,739.31	76.98	7.06	7.06	4,751.20	4,739.31	76.98	7.06	7.06	-	-	-	-	-	
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	29,864.98	29,864.98	705.63	5.97	5.97	29,864.98	29,864.98	1,561.62	5.13	5.13	31,662.20	31,662.20	795.63	3.23	3.23	
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	F Other than Approved Securities	TITLE																
67	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	5,163.07	3,827.07	-	-	-	5,163.07	3,827.07	-	-	-	5,163.07	5,143.08	381.62	12.69	12.69	
70	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71	F5 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
76	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
77	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
78	F15 Securitised Assets (underlying assets Housing Loan/ Infrac	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
79	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	1,096.27	2,049.92	-	-	-	1,096.27	2,049.92	69.55	12.80	12.80	882.28	1,407.72	62.61	10.49	10.49	
80	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
81	F19 Reclassify Approved Investments - Equity	ORAE	1,962.62	2,401.07	-	-	-	1,962.62	2,401.07	20.09	1.29	1.29	2,513.89	2,819.41	235.48	9.21	9.21	
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total :		9,51,285.99	9,68,027.23	19,123.20			9,51,285.99	9,68,027.23	53,495.54			8,25,650.67	8,78,367.29	47,929.61			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 15-Jan-2023

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature

Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2022

Scheme : ULIP - UNIT LINKED FUNDS*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year					
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	
			Bookvalue	Market value				Book value	Market value				Book value	Market value				
(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%				
1	A Central Government Securities	TITLE																
2	A1 Central Government Bonds	CGSB	38,552.44	37,447.49	753.93	7.02	7.02	38,552.44	37,447.49	872.53	3.81	3.81	40,726.06	41,241.08	1,550.52	5.44	5.44	
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	A4 Treasury Bills	CTRB	20,302.16	20,267.18	313.20	5.39	5.39	20,302.16	20,267.18	655.26	4.49	4.49	14,685.76	14,675.35	361.11	3.48	3.48	
6	B Government Securities / Other Approved Securities	TITLE																
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	B2 State Government Bonds/ Development Loans	SGGB	6,354.40	6,359.81	119.97	7.48	7.48	6,354.40	6,359.81	130.74	3.88	3.88	8,886.59	9,155.98	391.79	5.66	5.66	
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE																
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,696.76	2,597.17	55.80	7.16	7.16	2,696.76	2,597.17	70.50	4.35	4.35	2,728.92	2,719.45	117.04	5.83	5.83	
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	7,701.41	7,823.44	153.44	7.76	7.76	7,701.41	7,823.44	169.84	3.93	3.93	10,246.53	10,797.54	485.11	6.10	6.10	
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	D Infrastructure Investments	TITLE																
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	9,038.19	9,430.77	208.10	4.56	4.56	9,038.19	9,430.77	284.36	6.20	6.20	2,307.12	2,599.41	266.71	10.02	10.02	
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	8,251.27	11,165.68	103.14	0.93	0.93	8,251.27	11,165.68	695.62	5.95	5.95	7,087.44	13,417.84	4,544.13	38.23	38.23	
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promotor Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	11,716.18	11,822.75	238.08	7.72	7.72	11,716.18	11,822.75	269.58	4.04	4.04	12,773.26	13,535.12	635.11	6.39	6.39	
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	1,661.43	2,294.58	169.94	7.54	7.54	1,661.43	2,294.58	161.95	8.66	8.66	459.75	940.27	477.55	37.57	37.57	
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	E Approved Investment Subject To Exposure Norms	TITLE																

43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	13,067.39	18,108.39	1,505.91	12.83	12.83	13,067.39	18,108.39	2,410.73	16.86	16.86	5,838.53	7,393.73	1,918.93	31.10	31.10
44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	1,41,835.19	1,90,105.83	4,717.62	2.87	2.87	1,41,835.19	1,90,105.83	6,036.99	3.57	3.57	1,31,413.26	1,92,919.79	36,606.92	20.81	20.81
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	44,587.71	44,485.48	857.58	7.25	7.25	44,587.71	44,485.48	985.92	3.85	3.85	49,917.12	51,700.56	2,289.82	6.35	6.35
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	8.04	23.79	23.79
56	E21 Deposits - CDs with Scheduled Banks	EDCD	2,384.28	2,376.76	30.30	6.49	6.49	2,384.28	2,376.76	30.30	6.49	6.49	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	15,619.97	15,619.97	211.56	6.04	6.04	15,619.97	15,619.97	605.20	5.06	5.06	14,594.86	14,594.86	334.14	3.26	3.26
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Mutual Funds - ETF	EETF	2,801.71	3,265.63	232.06	6.78	6.78	2,801.71	3,265.63	(41.05)	(1.13)	(1.13)	-	-	-	-	-
67	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	1,831.36	1,831.36	-	-	-	1,831.36	1,831.36	-	-	-	2,641.27	2,641.27	-	-	-
68	F Other than Approved Securities	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	8,782.74	10,365.60	56.31	0.54	0.54	8,782.74	10,365.60	(1,041.03)	(9.34)	(9.34)	8,150.38	11,788.97	1,651.49	14.65	14.65
72	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	3,608.05	4,986.88	1,422.02	27.70	27.70	3,608.05	4,986.88	1,618.43	55.89	55.89	1,338.06	1,763.01	575.65	24.74	24.74
73	F6 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F14 Derivative Instruments	OCCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	3.30	8.03	8.03
83	F19 Reclassify Approved Investments - Equity	ORAE	6,409.02	8,891.53	1,322.02	15.14	15.14	6,409.02	8,891.53	987.47	11.02	11.02	7,106.45	10,045.93	730.68	8.56	8.56
84	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	1,377.58	1,805.54	179.25	10.23	10.23	1,377.58	1,805.54	(1,499.60)	(29.42)	(29.42)	7,472.00	11,419.68	2,830.96	31.30	31.30
	Total :		3,48,579.22	4,11,051.83	12,650.20			3,48,579.22	4,11,051.83	13,403.73			3,28,373.37	4,13,349.84	55,778.99		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 15-Jan-2023

Note : Category of investment (COI) shall be as per Guidelines

- To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
- Yield netted for tax
- Yield is calculated based on Average Investment.
- Form-1 shall be prepared in respect of each fund.

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) –

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2022

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	32,683.09	32,304.21	590.87	7.19	7.19	32,683.09	32,304.21	1,652.19	7.07	7.07	18,362.74	18,776.27	858.34	7.58	7.58
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	17,865.13	17,843.07	287.54	7.56	7.56	17,865.13	17,843.07	927.70	7.71	7.71	18,116.49	18,863.29	1,029.81	7.89	7.89
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	298.14	304.16	6.26	8.34	8.34	298.14	304.16	18.78	8.37	8.37	297.20	319.53	18.78	8.40	8.40
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,600.19	2,625.27	48.69	7.42	7.42	2,600.19	2,625.27	145.54	7.41	7.41	2,616.26	2,755.69	145.54	7.37	7.37
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	11,029.35	11,282.68	199.83	7.93	7.93	11,029.35	11,282.68	308.48	7.97	7.97	2,066.25	2,249.90	128.40	8.23	8.23
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promotor Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	12,760.48	12,859.24	249.84	7.77	7.77	12,760.48	12,859.24	746.79	7.76	7.76	12,778.06	13,501.33	794.71	8.06	8.06
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE															
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	6,448.22	6,541.01	127.10	7.82	7.82	6,448.22	6,541.01	379.92	7.82	7.82	6,444.87	6,863.12	482.40	9.90	9.90
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Prc	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	1.65	1.65	-	-	-	1.65	1.65	-	-	-	1.54	1.54	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	1,715.64	1,715.64	42.62	5.96	5.96	1,715.64	1,715.64	129.66	4.87	4.87	2,919.86	2,919.86	78.61	3.25	3.25
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECPP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F Other than Approved Securities	TITLE															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F19 Reclassify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total :		85,401.89	85,476.95	1,552.75			85,401.89	85,476.95	4,309.07			63,603.24	66,250.53	3,536.59		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 15-Jan-2023

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature :
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd), Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st Dec 2022 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<u>During the Quarter ¹</u>									
-----NIL-----									
B.									
<u>As on Date ²</u>									
1	9.63% IDFC FIRST BANK LIMITED M-02/01/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1000.00	07/01/2014	ICRA	AAA	AA	21/05/2019	NA
2	8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025	IOR	1000.00	23/01/2015	ICRA	AAA	D	18/09/2018	NA
3	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028#	IOR	500.00	09/03/2018	ICRA	AAA	D	18/09/2018	Refer Note#

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 18-Jan-2023

Note:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st Dec 2022 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<i>During the Quarter ¹</i>									
-----NIL-----									
B.									
				<i>As on Date ²</i>					
1	8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1011.32	02/08/2017	ICRA	AAA	AA	22/05/2019	NA
2	9.36% IDFC FIRST BANK LIMITED M-21/08/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	508.75	09/09/2014	ICRA	AAA	AA	21/05/2019	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 18-Jan-2023

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for diminution in value of investments of IL&FS.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st Dec 2022 | Periodicity of Submission: Quarterly

* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.				<i>During the Quarter ¹</i>					
				-----NIL-----					
B.				<i>As on Date ²</i>					
				-----NIL-----					

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 18-Jan-2023

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-36 Premium and number of lives covered by policy type



[BROA Registration No.135 dated 19th December 2007]

Agaas Federal Life Insurance Co Ltd Registered Office: 23rd floor A wing, Marathon Palace, N. M. Jinch Marg, Lower Panel (E), Mumbai 400013. www.agaaasfederal.com
Premium and number of lives covered by policy type for the quarter ended 31st December 2007

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium (ISP)																
	From 0-10000	0.67	13	10	45.00	0.00	0	0	0.00	0.67	13	10	45.00	0.00	0	0	0.00
	From 10,001-25,000	84.50	169	140	341.88	5,298.68	114	101	24,818.03	165.28	336	293	666.13	16,201.33	349	304	64,406.09
	From 25,001-50,000	12.55	19	18	79.79	1,112.00	17	12	5,008.88	35.75	59	53	176.13	3,835.80	58	51	18,630.66
	From 50,001-1,00,000	231.95	233	209	884.61	18,260.05	164	155	83,998.36	495.16	498	454	2,101.89	46,093.95	484	412	1,87,767.47
	From 1,00,001-1,25,000	18.35	16	16	42.19	1,894.60	17	16	1,742.50	45.37	39	34	160.91	3,862.70	34	31	17,404.63
	From 1,25,001-1,50,000	5,877.70	1,041	869	11,691.40	7,00,985.98	864	860	13,34,446.68	12,832.13	2,215	1,939	25,876.95	16,29,933.98	2,374	2,089	32,18,967.23
	Above Rs. 1,25,000																
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-1,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,50,001-2,00,000	2.00	1	1	6.62	84.46	3	3	84.46	2.00	1	1	6.62	2,167.83	12	12	3,167.83
	From 2,00,001-2,50,000	13.88	6	6	0.77	2,965.25	11	11	2,566.25	23.58	10	10	10.37	5,724.98	25	25	5,724.98
	From 2,50,001-3,00,000	11.07	4	4	0.30	2,039.26	8	7	2,039.26	29.46	11	11	16.70	6,686.78	26	24	6,686.78
	Above Rs. 3,00,000	541.97	43	41	11.40	91,774.12	57	56	91,774.12	1,211.84	97	90	642.36	2,77,251.56	212	204	2,77,251.56
	Above Rs. 3,00,000																
	iii Group Single Premium (GSP)																
	From 0-10000	4.84	0	7	-236.01	0.00	0	0	0.00	-26.55	0	28	-1,128.42	0.42	0	0	0.00
	From 10,001-25,000	0.49	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25,001-50,000	0.00	0	-1	0.00	0.00	0	0	0.00	0.48	0	-1	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.53	0	0	0.00	0.00	0	0	0.00
	From 75,001-1,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,25,001-1,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,50,000	6,534.62	1	8,831	3,09,151.95	4,89,098.18	1	7,245	2,22,611,797.32	16,621.99	4	21,837	7,77,615.15	10,38,989.93	1	16,378	4,94,49,598.58
	Above Rs. 1,50,000																
	iv Group Single Premium - Annuity (GSPA)																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-1,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,50,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-2,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000																
	v Individual non Single Premium- NSP																
	From 0-10000	8.24	245	231	4,763.78	609.76	141	128	2,91,788.60	14,79	370	352	8,176.51	2,792.04	630	594	14,28,752.46
	From 10,001-25,000	126.61	632	599	6,864.63	18,703.26	1,085	1,025	8,78,778.77	393.75	2,135	2,265	17,632.45	48,793.37	2,865	2,751	31,72,829.34
	From 25,001-50,000	1,887.71	4,793	4,299	19,800.20	1,21,029.88	3,462	3,096	17,86,816.12	4,116.11	10,881	16,113	46,618.79	3,02,319.53	8,129	7,916	44,82,766.00
	From 50,001-75,000	448.31	728	654	5,539.51	91,949.47	1,743	1,907	10,85,250.08	1,866.49	3,384	3,072	21,503.06	2,13,023.49	3,866	3,666	26,30,299.28
	From 75,001-1,00,000	2,903.98	2,170	2,100	39,274.65	1,08,399.59	1,165	1,396	12,09,372.52	3,871.90	4,100	3,705	23,867.42	2,98,568.58	2,987	2,800	3,98,568.58
	From 1,00,001-1,25,000	323.74	298	260	3,002.64	1,10,905.07	1,101	992	13,87,726.89	2,166.58	2,113	1,951	23,152.50	2,53,443.93	2,312	2,270	29,76,558.87
	From 1,25,001-1,50,000	7,361.58	2,498	2,218	62,439.74	5,88,251.68	2,983	1,955	66,37,600.85	17,078.75	6,168	6,603	1,87,171.34	12,96,189.92	4,448	4,274	1,44,47,338.13
	Above Rs. 1,50,000																
	vi Individual non Single Premium- Annuity- NSPA																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-1,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,50,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-2,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000																
	vii Group Non Single Premium (GNSP)																
	From 0-10000	0.69	0	116	34.80	0.00	0	0	0.00	0.24	0	308	82.40	1.99	0	14	420.00
	From 10,001-25,000	0.00	0	0	0.00	56.82	1	387	11,330.00	0.00	0	0	0.00	72.01	1	494	17,740.00
	From 25,001-50,000	0.33	0	125	62.50	41.03	1	146	6,660.00	0.33	0	125	62.50	41.03	1	146	6,660.00
	From 50,001-75,000	0.89	0	241	152.89	1.00	0	0	0.00	0.89	0	241	152.89	1.00	0	0	0.00
	From 75,001-1,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,25,001-1,50,000	0.00	0	0	0.00	0.00	0	3,014	16,400.00	0.00	0	0	0.00	0.00	0	3,014	16,400.00
	Above Rs. 1,50,000																
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25,001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-1,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,25,001-1,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,50,000																
2	Renewal Premium																
	i Individual																
	From 0-10000	169.17	3,844	3,770	87,823.43	17,999.43	4,198	4,089	89,50,690.01	487.22	11,262	11,036	2,60,540.32	52,281.99	12,084	11,810	2,59,72,171.91
	From 10,001-25,000	3,371.68	18,681	17,790	1,83,862.40												

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st December 2022

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	842	743.20	1,084	813.65	2,268	1,600.16	3,129	2,210.46
2	Corporate Agents-Banks	9,758	15,574.98	9,488	15,584.42	24,891	36,588.92	22,855	36,119.68
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	286	952.33	433	1,305.12	843	2,752.68	1,016	3,088.10
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company \	2	1.35	1	0.56	2	1.35	9	2.47
	- Others	1,898	1,710.93	1,180	956.06	4,343	3,503.35	2,770	2,240.42
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	4	1.75	46	10.20	58	14.90	116	26.10
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
Total		12,790	18,984.53	12,232	18,670.01	32,405	44,461.36	29,895	43,687.22
Referral Arrangements									

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance

Quarter End:Q3

Date: 20-01-2023



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- October 2022 - December 2022

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	7039	11	-	-	-	-	7050	9066.65
2	Survival Benefit ²	9433	42	-	-	-	-	9475	4864.24
3	Annuities / Pension	1462	-	-	-	-	-	1462	111.02
4	Surrender ³	-	6834	-	-	-	-	6834	17058.31
5	Other benefits ⁴	-	4009	-	-	-	-	4009	3649.40
1	Death Claims	-	352	-	-	-	-	352	1779.54

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims		-					-	
2	Survival Benefit								
3	For Annuities / Pension								
4	For Surrender		638	-	-	-	-	638	318.99
5	Other benefits		104					104	39.90
1	Death Claims		84					84	1,702.36

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance

Quarter End:Q3

Date: 20-01-2023



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- October 2022 - December 2022

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	16948	127	-	-	-	-	17075	21246.34
2	Survival Benefit ²	30811	199	-	-	-	-	31010	14558.78
3	Annuities / Pension	4214	-	-	-	-	-	4214	310.49
4	Surrender ³	-	16619	-	-	-	-	16619	36548.64
5	Other benefits ⁴	-	9781	-	-	-	-	9781	8824.10
1	Death Claims	-	1044	-	-	-	-	1044	4495.60

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	5	-	-	-	-	5	1.76
2	Survival Benefit	-	-	-	-	-	-	-	-
3	For Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	2,010	-	-	-	-	2,010	1,614.94
5	Other benefits	-	369	-	-	-	-	369	199.68
		-							
1	Death Claims	-	192	-	-	-	-	192	3,763.22

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2022 - December 2022

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 20/01/2023

Quarter End: Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	37	15
2	Claims Intimated / Booked during the period	350	87
(a)	Less than 3 years from the date of acceptance of risk	73	37
(b)	Greater than 3 years from the date of acceptance of risk	277	50
3	Claims Paid during the period	352	84
4	Claims Repudiated during the period ²	13	6
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	22	12
	Outstanding Claims:-		
	Less than 3months	22	12
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	4	0	206	641	358
2	Claims Booked during the period	7053	9475	1469	6598	4057
3	Claims Paid during the period	7050	9475	1462	6834	4009
4	Unclaimed ³			21.00		
5	Claims O/S at End of the period	7	0	192	405	406
	Outstanding Claims (Individual)		-	-		-
	Less than 3months	4		142	405	406
	3 months and less than 6 months	3		50		-
	6 months and less than 1 year			-	-	-
	1year and above			-	-	-
		-		-		

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2022 - December 2022

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 20/01/2023

Quarter End: Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	23	5
2	Claims Intimated / Booked during the period	1077	213
(a)	Less than 3 years from the date of acceptance of risk	217	93
(b)	Greater than 3 years from the date of acceptance of risk	860	120
3	Claims Paid during the period	1044	192
4	Claims Repudiated during the period ²	32	14
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	2	0
7	Claims O/S at End of the period	22	12
	Outstanding Claims:-		
	Less than 3months	22	12
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	7	0	126	362	0
2	Claims Booked during the period	17081	31010	4338	16662	10187
3	Claims Paid during the period	17075	31010	4214	16619	9781
4	Unclaimed ³	6.00	0.00	58.00	0.00	0
5	Claims O/S at End of the period	7	0	192	405	406
	Outstanding Claims (Individual)					
	Less than 3months	4		142	405	406
	3 months and less than 6 months	3		50		-
	6 months and less than 1 year					-
	1year and above					-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st December 2022



Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited).
 Regd Office : 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
 [IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH-2007PLC167164]

Sl No.	Particulars	Opening Balance ¹ at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	Nil	7	Nil	Nil	7	Nil	23
b)	Policy Servicing	Nil	27	2	2	23	Nil	64
c)	Proposal Processing	Nil	3	2	Nil	1	Nil	6
d)	Survival Claims	Nil	10	3	Nil	7	Nil	40
e)	ULIP Related	Nil	3	Nil	Nil	3	Nil	15
f)	Unfair Business Practices	Nil	64	13	2	49	Nil	166
g)	Others	Nil	13	2	Nil	11	Nil	37
	Total Number of complaints	Nil	127	22	4	101	Nil	351
2	Total No. of Policies upto corresponding period of previous year	49941						
3	Total No. of Claims upto corresponding period of previous year	2555						
4	Total No. of policies during current year	54874						
5	Total No. of claims during current year	1286						
6	Total No. of Policy complaints(current year) per 10,000 policies(current year):	64						
7	Total No. of Claims complaints (current year) per 10,000 claims registered(current year):	490						

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	Nil	Nil	Nil	Nil	Nil	Nil
b)	15 - 30 days	Nil	Nil	Nil	Nil	Nil	Nil
c)	30 - 90 days	Nil	Nil	Nil	Nil	Nil	Nil
d)	90 days & Beyond	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2022

VALUATION BASIS (LIFE) - 2022-23

sk

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2022	As at 31st December for the year 2021	As at 31st December for the year 2022	As at 31st December for the year 2021	As at 31st December for the year 2022	As at 31st December for the year 2021	As at 31st December for the year 2022	As at 31st December for the year 2021
Non-Par	Non-Linked -VIP								
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	0.05	0.05	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	
	Linked -Others								
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA		

NOT APPLICABLE

² Fixed per policy expenses⁴ Restricted to Lapse and Surrender³ Premium related expenses⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Panel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December 2022

VALUATION BASIS (LIFE) - 2022-23

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st December for the year 2022	As at 31st December for the year 2021	As at 31st December for the year 2022	As at 31st December for the year 2021	As at 31st December for the year 2022	As at 31st December for the year 2021	As at 31st December for the year 2022	As at 31st December for the year 2021
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Max: 5%	Min:0% Max: 10%	Min:0% Max: 10%	Min:0% Max: 10%
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
Health	NA	NA	NA	NA	NA	NA	NA	NA	

NOT APPLICABLE

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-22

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Oct-22	Larsen & Toubro Limited	NA - Postal Ballot	Management	Approve material related party transactions upto Rs. 20.0 bn with Nuclear Power Corporation of India, related party of a subsidiary, for one year	For	For	The transactions are for sale, lease or supply of goods or business assets or equipment, rendering of services and transfer of any resources, services or obligations to meet its business objectives or requirements. While the company has undertaken such transactions with NPCIL before, they were not mandated to categorize NPCIL as a related party. We take comfort from the fact that these transactions are in the ordinary course of business and on an arm's length basis and NPCIL is a Government of India owned entity.
15-Oct-22	Larsen & Toubro Limited	NA - Postal Ballot	Management	Appoint Anil V. Parab (DIN: 06913351) as Whole-time Director for five years from 5 August 2022 till 4 August 2027 and fix his remuneration	For	For	Anil V. Parab, 61, is the Sr. Executive Vice President – Heavy Engineering and L&T Valves at the company. He is also the Chairperson of the Capital Goods & Strategic Skill Council of India (CGSC), promoted by the Department of Heavy Industry, GOI and FICCI. He has more than 40 years of experience in technology and business development. We estimate his annual remuneration to be Rs. 125.0 mn, which is in line with peers and commensurate with the overall performance of the company. Further, we believe that he is a professional and his skills carry a market value.
12-Nov-22	Tata Consumer Products Limited	NCM	Management	Approve scheme of arrangement between the company, Tata Coffee Limited (TCL) and TCPL Beverages & Foods Limited (TBFL)	FOR	FOR	In a two-part scheme, Tata Consumer Products Limited (TCPL) first proposes to demerge the plantation business of its subsidiary, Tata Coffee Limited into TCPL Beverages & Foods Limited. This business accounts for 14% of Tata Coffee's overall revenues in FY22 and as consideration, TCPL shall issue one equity share for every 22 shares held in Tata Coffee Limited. Post the demerger, the company proposes to amalgamate the remaining business of Tata Coffee Limited, with itself. As consideration, the company shall issue 14 equity shares for every 55 equity shares of Tata Coffee Limited for this amalgamation. Post the scheme of arrangement, Tata Coffee Limited shall stand dissolved without being wound up and the name of TCPL Beverages & Foods Limited shall stand changed to Tata Coffee Limited, which shall become a 100% subsidiary of TCPL. We support this resolution, as this scheme of arrangement will lead to simplification of the management and operational structures within the group and house all similar business verticals under one umbrella.
15-Nov-22	AU Small Finance Bank Limited	NA - remote voting	Management	Reappoint Raj Vikash Verma (DIN: 03546341) as Part-Time Chairperson (Independent Director) (Non-Executive) subject to RBI approval, from 8 April 2023 till 29 January 2024 and fix his remuneration	For	For	AU Small Finance Bank proposes to reappoint Independent director, Raj Vikash Verma, 68, as Non-Executive (Part-Time) Chairman from 8 April 2023 till 29 January 2024 and to fix his remuneration, at the terms and conditions approved in the postal ballot of March 2022. The reappointment and honorarium (excluding sitting fees and out of pocket expenses) is subject to RBI approval. The remuneration paid to him in the past is commensurate with the complexities of the size of the bank and its operations
15-Nov-22	AU Small Finance Bank Limited	NA - remote voting	Management	Appoint Ms. Malini Thadani (DIN: 01516555) as Independent Director for three years from 25 November 2022	For	For	Ms. Malini Thadani, 65, is Senior Advisor at FTI Consulting India. In the past she has worked with the Indian Revenue Service and with HSBC in India and Hong Kong. She was with the Indian Revenue Service from 1980 to 1995. She was head of corporate sustainability, Asia at HSBC, Hong Kong and has held leadership positions in the areas of communications, sustainability, CSR and public affairs at HSBC India. Her appointment as Independent Director is in line with statutory requirements.
25-Nov-22	HDFC Bank Limited	EGM	Management	Approve merger of HDFC Investments Ltd. and HDFC Holdings Ltd. into Housing Development Finance Corporation Ltd. and its subsequent amalgamation into HDFC Bank Ltd	For	For	On 4 April 2022, HDFC Ltd announced that it will merge with HDFC Bank. All HDFC Group subsidiaries will fold into the bank. On 4 July 2022 the Reserve Bank of India (RBI) approved the scheme of amalgamation. HDFC Investments Ltd and HDFC Holdings Ltd, wholly owned subsidiaries of HDFC Ltd will merge into HDFC Ltd. Then HDFC Ltd. will merge into HDFC Bank. The shareholding of HDFC Ltd. in HDFC Bank will stand cancelled. Once all approvals are in place, HDFC Bank will become a 100% publicly owned institution. All other shareholders of HDFC Ltd. will be given 42 shares of HDFC Bank for every 25 shares held in HDFC Ltd., - the swap ratio works to 1:1.68. Investors of HDFC Ltd will get 41% shares in the merged entity. The merger will result in a 25.3% dilution for the current shareholders of HDFC Bank. The exchange ratio is largely based on market price at the time of the merger announcement. The synergies of the merger will benefit both HDFC Ltd and HDFC Bank.



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-22

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Nov-22	Housing Development Finance Corporation Limited	EGM	Management	Approve merger of HDFC Investments Ltd. and HDFC Holdings Ltd. into Housing Development Finance Corporation Ltd. and its subsequent amalgamation into HDFC Bank Ltd	For	For	On 4 April 2022, HDFC Ltd announced that it will merge with HDFC Bank. All HDFC Group subsidiaries will fold into the bank. On 4 July 2022, the Reserve Bank of India (RBI) approved the scheme of amalgamation. HDFC Investments Ltd and HDFC Holdings Ltd, wholly owned subsidiaries of HDFC Ltd will merge into HDFC Ltd. Then HDFC Ltd. will merge into HDFC Bank. The shareholding of HDFC Ltd. in HDFC Bank will stand cancelled. Once all approvals are in place, HDFC Bank will become a 100% publicly owned institution. All other shareholders of HDFC Ltd. will be given 42 shares of HDFC Bank for every 25 shares held in HDFC Ltd., - the swap ratio works to 1:1.68. Investors of HDFC Ltd will get 41% shares in the merged entity. The merger will result in a 25.3% dilution for the current shareholders of HDFC Bank. The exchange ratio is largely based on market price at the time of the merger announcement. The synergies of the merger will benefit both HDFC Ltd and HDFC Bank.
04-Dec-22	Infosys Ltd.	EGM	Management	Approve buyback of equity shares at a price not exceeding Rs. 1,850 per share (face value Rs. 5.0) through the open market route, aggregate consideration not to exceed Rs. 93.0 bn	FOR	FOR	The buyback will be open to only public shareholders, promoters will not participate in the buyback. The buyback of maximum upto 50.27 mn equity shares will result in a maximum reduction of 1.4% of the equity share capital. The maximum buyback price at Rs. 1,850 is at a 15.4% premium to the current market price of Rs. 1,602.8. This will result in a maximum of Rs. 93.0 bn payout being distributed to shareholders, which is within the statutory limit of being less than 15% of the aggregate of the paid-up share capital and free reserves as per the audited accounts of the company as on 31 March 2022. The buyback will enable the company to distribute surplus cash to its shareholders as per company policy.
06-Dec-22	Oil and Natural Gas Corporation Limited	EGM	Management	Appoint Praveen Mal Khanooja (DIN: 09746472) as Government Nominee Director, liable to retire by rotation, from 23 September 2022	For	For	Praveen Mal Khanooja, 53, is an Additional Secretary in the Ministry of Petroleum & Natural Gas. Prior to this, he was Director General, Petroleum Planning & Analysis Cell (PPAC). He has worked in various capacities in Defence Audit, Railways Audit, State Government Accounts & Audit at many field and Headquarters' postings. He has also earlier served as Director (Finance) for the Department of Revenue and Central Board of Excise & Customs, Expert in the State Audit Institution, Sultanate of Oman and Additional DG in the Central Economic Intelligence Bureau. He belongs to the 1994 batch of Indian Audit and Accounts Service. He is a B.Tech. in Chemical Engineering and an M.Tech. in Management & Systems. He is liable to retire by rotation. His appointment is in line with statutory requirements
21-Dec-22	MRF Limited	PB	Management	Appoint Vikram Taranath Hosangady (DIN: 09757469) as Independent Director for five years from the date of shareholder approval or from the date of statutory clearance, whichever is later	FOR	FOR	Vikram Taranath Hosangady, 49, is former Head - Clients and Markets at KPMG. He was also a part of the India leadership team at KPMG. Prior to joining KPMG, he has worked with EY in their deal advisory wing and with Arthur Andersen in the audit function. Currently he has his own practice where he advises growth stage companies on matters such as governance issues, new listings, hiring board members and mentoring next generation leaders. His appointment meets statutory requirements.
21-Dec-22	MRF Limited	PB	Management	Appoint Ramesh Rangarajan (DIN: 00141701) as Independent Director for five years from the date of shareholder approval or from the date of statutory clearance, whichever is later	FOR	FOR	Ramesh Rangarajan, 63, holds a Bachelor's in Economics from Loyola College Chennai and has experience in the field of marketing and advertising. He has served in The Hindu for thirty years where he headed the Advertising and Circulation Departments. He is the part of the family of The Hindu Group of Publications. He is the son of Late S Rangarajan who was the chairperson of Kasturi & Sons (Holding company of the Hindu). His appointment meets all statutory requirements.
21-Dec-22	MRF Limited	PB	Management	Appoint Dinshaw Keku Parakh (DIN: 00238735) as Independent Director for five years from the date of shareholder approval or from the date of statutory clearance, whichever is later	FOR	FOR	Dinshaw Keku Parakh, 50, is the Managing Partner of Tarapore and Company: a firm involved in the business of construction and engineering for over nine decades. He has over 25 years of experience in business and currently handles the day to day operations and finances of the company. He is also the Joint Managing Director of Narbod Constructions Private Limited which runs the slag operations at Tata Steel, Jamshedpur. His appointment meets all statutory requirements.
29-Dec-22	Cummins India Limited	NA - Postal Ballot	Management	Appoint Ms. Jennifer Mary Bush (DIN: 09777114) as Non-Executive Non Independent Director from 5 November 2022, liable to retire by rotation	For	For	Ms. Jennifer Mary Bush, 48, is Vice President of Cummins Inc., USA and President of the Cummins Power Systems Business, where she oversees a global and diversified business segment. She served as Vice President, Cummins Sales and Service North America where she led the transformation of the North American Distribution business. Her experience includes serving as a Six Sigma Blackbelt in Power Systems, leading the Global Commercial Marine Engine business and directing key distribution markets in the U.S. She is liable to retire by rotation and her appointment meets all statutory requirements



Regd Office : 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-22

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Dec-22	Cummins India Limited	NA - Postal Ballot	Management	Appoint Ms. Bonnie Jean Fetch (DIN: 09791477) as Non-Executive Non Independent Director from 25 November 2022, liable to retire by rotation	For	For	Ms. Bonnie Jean Fetch, 52, is an Executive Officer and leads the Global Supply Chain for Cummins' Distribution Business Segment and has overall leadership accountability for Supply Chain Operations across Cummins in North America. She is currently leading large-scale supply chain transformation across Cummins and leads Cummins Global Supply Chain Services. She was previously also accountable for the Distribution Segment's sales, service, and support business in four emerging markets in Africa, China, India, and Latin America. She is liable to retire by rotation and her appointment meets all statutory requirements.
31-Dec-22	Page Industries Limited	PB	Management	Appoint Jignesh Jaswant Bhat (DIN: 01195939) as an Independent Director for five years from 10 November 2022	FOR	FOR	Jignesh Jaswant Bhat, 51, is Founder & CEO, Molecular Connections Pvt Ltd. He has over two decades of experience in the informatics industry. He holds a BCom and Mcom degree and is a Chartered Accountant and Cost Accountant. His appointment meets all statutory requirements.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. (Formerly Known as IDBI Federal Life Insurance Co. Ltd) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2022-2023 (1st October, 2022 - 31st December, 2022)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st December, 2022

BOD and Key Person information

S. No.	Information	Number
1	No. of offices at the beginning of the year	73
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year 0
4	No. of branches opened during the year	Out of approvals of this year 0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	73
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b) (a) 3 (b) 1 (c) 5 (d) 2 (e) 1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	a.1900 b.126 c.2026
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	a) 8644 b) 2 c) 1 d) 22 e) 0 f) 0 g) 2 h) 1311 i) 0



[IRDAI Registration No.135 dated 19th December 2007]

Employees and Insurance Agents and Intermediaries -Movement		
Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter 1-10-2022	1900	9720
Recruitments during the quarter 1-10-2022 to 31-12-2022	489	470
Attrition during the quarter 1-10-2022 to 31-12-2022	213	208
Number at the end of the quarter 1-1-2023	2176	9982