

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2024										Grand Total	
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
			Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
Premiums earned – net													
(a) Premium	L-4	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	29,564	73,654
(b) Reinsurance ceded		(26)	-	(26)	(25)	(25)	(1,154)	-	-	(2)	-	(1,156)	(1,207)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		22,165	385	22,550	21,489	21,489	28,420	(23)	6	5	-	28,408	72,447
Income from investments													
(a) Interest, dividends & rent – gross		2,301	13	2,314	8,440	8,440	13,691	224	19	-	-	13,934	24,688
(b) Profit on sale/redemption of investments		23,784	96	23,880	1,089	1,089	2,213	41	-	-	-	2,254	27,223
(c) (Loss on sale/ redemption of investments)		(4,883)	(24)	(4,907)	(17)	(17)	(18)	-	-	-	-	(18)	(4,942)
(d) Transfer/gain on revaluation/change in fair value		(48,013)	(405)	(48,418)	-	-	(247)	-	-	-	-	(247)	(48,665)
(e) Amortisation of premium/discount on investments (net)		550	7	557	88	88	250	6	4	-	10	270	915
Other Income													
(a) Miscellaneous Income		1	-	1	-	-	-	-	-	-	-	-	1
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		(2)	-	(2)	2	2	-	-	-	-	-	-	-
Total (A)		(4,097)	72	(4,025)	31,091	31,091	44,309	248	29	5	10	44,601	71,667
Commission	L-5	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028
Operating expenses related to insurance business	L-6	4,533	241	4,774	3,776	3,776	5,733	4	2	4	2	5,745	14,295
Goods and Services Tax on ULIP Charges		637	7	644	-	-	-	-	-	-	-	-	644
Provision for doubtful debts		-	-	-	2	2	-	-	-	-	-	-	2
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		5,919	260	6,179	5,938	5,938	8,839	4	2	5	2	8,852	20,969
Benefits paid (net)	L-7	20,432	144	20,576	6,405	6,405	15,926	239	-	25	-	16,190	43,171
Interim & Terminal bonuses paid		-	-	-	1,269	1,269	-	-	-	-	-	-	1,269
Change in valuation of liability in respect of life policies													
(a) Gross*		(87)	(18)	(105)	16,110	16,110	14,946	(150)	15	-	8	14,819	30,824
(b) Amount ceded in reinsurance		-	-	-	-	-	75	-	-	-	-	75	75
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(29,591)	(112)	(29,703)	-	-	-	-	-	-	-	-	(29,703)
(e) Fund for Discontinued Policies		1,095	-	1,095	-	-	-	-	-	-	-	-	1,095
Total (C)		(8,151)	14	(8,137)	23,784	23,784	30,947	89	15	25	8	31,084	46,731
Surplus / (Deficit) (D) = (A) - (B) - (C)		(1,865)	(202)	(2,067)	1,369	1,369	4,523	155	12	(25)	-	4,665	3,967
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	194	194	-	-	-	-	-	-	194
Surplus / (Deficit) after Tax		(1,865)	(202)	(2,067)	1,175	1,175	4,523	155	12	(25)	-	4,665	3,773
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being 'Deficit in Revenue Account (Policyholders' Account)'		(1,803)	(202)	(2,005)	-	-	(1,824)	-	-	(25)	-	(1,849)	(3,854)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(62)	-	(62)	1,175	1,175	6,347	155	12	-	-	6,514	7,627
Total (D)		(1,865)	(202)	(2,067)	1,175	1,175	4,523	155	12	(25)	-	4,665	3,773

* represents Mathematical Reserves after allocation of bonus



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the period ended December 31, 2024											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
					Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Premiums earned – net														
(a) Premium	L-4	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	88,939	209,548	
(b) Reinsurance ceded		(79)	-	(79)	(48)	(48)	(3,086)	-	-	(3)	-	(3,089)	(3,216)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		69,505	1,322	70,827	49,655	49,655	85,603	219	16	11	1	85,850	206,332	
Income from investments														
(a) Interest, dividends & rent – gross		8,483	51	8,534	24,571	24,571	40,146	675	58	-	-	40,879	73,984	
(b) Profit on sale/redemption of investments		81,462	497	81,959	3,431	3,431	5,552	47	-	-	-	5,599	90,989	
(c) (Loss on sale/ redemption of investments)		(8,960)	(54)	(9,014)	(17)	(17)	(18)	-	-	-	-	(18)	(9,049)	
(d) Transfer/gain on revaluation/change in fair value		(35,127)	(343)	(35,470)	-	-	(400)	-	-	-	-	(400)	(35,870)	
(e) Amortisation of premium/discount on investments (net)		1,518	18	1,536	271	271	818	17	10	1	29	875	2,682	
Other Income														
(a) Miscellaneous Income		5	-	5	33	33	-	-	-	-	-	-	38	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		43	2	45	29	29	42	-	-	-	-	42	116	
Total (A)		116,929	1,493	118,422	77,973	77,973	131,743	958	84	12	30	132,827	329,222	
Commission	L-5	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497	
Operating expenses related to insurance business	L-6	14,544	662	15,206	9,803	9,803	16,485	32	5	19	7	16,548	41,557	
Goods and Services Tax on ULIP Charges		1,858	18	1,876	-	-	-	-	-	-	-	-	1,876	
Provision for doubtful debts		(5)	-	(5)	(4)	(4)	(15)	(1)	-	-	-	(16)	(25)	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		19,067	730	19,797	15,540	15,540	25,501	34	5	21	7	25,568	60,905	
Benefits paid (net)	L-7	62,818	317	63,135	15,792	15,792	46,821	676	9	25	103	47,634	126,561	
Interim & Terminal bonuses paid		-	-	-	1,460	1,460	-	-	-	-	-	-	1,460	
Change in valuation of liability in respect of life policies														
(a) Gross*		74	7	81	41,429	41,429	46,631	(27)	46	(7)	(83)	46,560	88,070	
(b) Amount ceded in reinsurance		-	-	-	-	-	1,834	-	-	-	-	1,834	1,834	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		37,571	1,070	38,641	-	-	-	-	-	-	-	-	38,641	
(e) Fund for Discontinued Policies		4,802	-	4,802	-	-	-	-	-	-	-	-	4,802	
Total (C)		105,265	1,394	106,659	58,681	58,681	95,286	649	55	18	20	96,028	261,368	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(7,403)	(631)	(8,034)	3,752	3,752	10,956	275	24	(27)	3	11,231	6,949	
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	512	512	-	-	-	-	-	-	512	
Surplus / (Deficit) after Tax		(7,403)	(631)	(8,034)	3,240	3,240	10,956	275	24	(27)	3	11,231	6,437	
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(7,447)	(631)	(8,078)	-	-	(2,349)	-	-	(27)	-	(2,376)	(10,454)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		44	-	44	3,240	3,240	13,305	275	24	-	3	13,607	16,891	
Total (D)		(7,403)	(631)	(8,034)	3,240	3,240	10,956	275	24	(27)	3	11,231	6,437	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended December 31, 2023											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
			Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	17,691	8	17,699	19,324	19,324	28,952	174	5	9	1	29,141	66,164	
(b) Reinsurance ceded		(17)	-	(17)	(18)	(18)	(897)	-	-	(3)	-	(900)	(935)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		17,674	8	17,682	19,306	19,306	28,055	174	5	6	1	28,241	65,229	
Income from investments														
(a) Interest, dividends & rent – gross		2,746	13	2,759	7,300	7,300	12,475	224	19	-	1	12,719	22,778	
(b) Profit on sale/redemption of investments		6,149	164	6,313	269	269	213	-	-	-	-	213	6,795	
(c) (Loss on sale/ redemption of investments)		(215)	(4)	(219)	8	8	8	-	-	-	(15)	(7)	(218)	
(d) Transfer/gain on revaluation/change in fair value		33,822	96	33,918	-	-	(236)	-	-	-	-	(236)	33,682	
(e) Amortisation of premium/discount on investments (net)		498	4	502	207	207	350	6	4	-	11	371	1,080	
Other Income														
(a) Miscellaneous Income		1	-	1	175	175	-	-	-	-	-	-	176	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		60,675	281	60,956	27,265	27,265	40,865	404	28	6	(2)	41,301	129,522	
Commission	L-5	341	-	341	3,320	3,320	2,423	3	-	2	-	2,428	6,089	
Operating expenses related to insurance business	L-6	3,210	5	3,215	4,929	4,929	4,367	14	1	11	6	4,399	12,543	
Goods and Services Tax on ULIP Charges		499	2	501	-	-	-	-	-	-	-	-	501	
Provision for doubtful debts		-	-	-	-	-	2	-	-	-	-	2	2	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		(101)	-	(101)	(33)	(33)	(33)	-	-	-	-	(33)	(167)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		3,949	7	3,956	8,216	8,216	6,759	17	1	13	6	6,796	18,968	
Benefits paid (net)	L-7	23,510	229	23,739	5,077	5,077	13,015	192	4	1	88	13,300	42,116	
Interim & Terminal bonuses paid		-	-	-	93	93	-	-	-	-	-	-	93	
Change in valuation of liability in respect of life policies														
(a) Gross*		63	10	73	14,413	14,413	19,372	162	18	(1)	(84)	19,467	33,953	
(b) Amount ceded in reinsurance		-	-	-	-	-	702	-	-	-	-	702	702	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		34,159	38	34,197	-	-	-	-	-	-	-	-	34,197	
(e) Fund for Discontinued Policies		(11)	-	(11)	-	-	-	-	-	-	-	-	(11)	
Total (C)		57,721	277	57,998	19,583	19,583	33,089	354	22	-	4	33,469	111,050	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(995)	(3)	(998)	(534)	(534)	1,017	33	5	(7)	(12)	1,036	(496)	
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	(475)	(475)	-	-	-	-	-	-	(475)	
Surplus / (Deficit) after Tax		(995)	(3)	(998)	(59)	(59)	1,017	33	5	(7)	(12)	1,036	(21)	
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being 'Deficit in Revenue Account (Policyholders' Account)'		(996)	(3)	(999)	-	-	-	-	-	(7)	(13)	(20)	(1,019)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		1	-	1	(59)	(59)	1,018	33	5	-	-	1,056	998	
Total (D)		(995)	(3)	(998)	(59)	(59)	1,018	33	5	(7)	(13)	1,036	(21)	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous period ended December 31, 2023											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	47,456	42	47,498	42,550	42,550	81,903	1,085	15	24	1	83,028	173,076	
(b) Reinsurance ceded		(52)	-	(52)	(35)	(35)	(2,353)	-	-	(11)	-	(2,364)	(2,451)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		47,404	42	47,446	42,515	42,515	79,550	1,085	15	13	1	80,664	170,625	
Income from investments														
(a) Interest, dividends & rent – gross		9,233	53	9,286	21,178	21,178	36,463	652	58	-	40	37,213	67,677	
(b) Profit on sale/redemption of investments		19,503	262	19,765	676	676	987	-	-	-	-	987	21,428	
(c) (Loss on sale/ redemption of investments)		(1,472)	(5)	(1,477)	11	11	12	-	-	-	(45)	(33)	(1,499)	
(d) Transfer/gain on revaluation/change in fair value		76,692	339	77,031	-	-	(407)	-	-	-	-	(407)	76,624	
(e) Amortisation of premium/discount on investments (net)		1,616	11	1,627	535	535	1,067	19	7	1	16	1,110	3,272	
Other Income														
(a) Miscellaneous Income		1	-	1	175	175	9	-	-	-	-	9	185	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (A)		152,977	702	153,679	65,090	65,090	117,681	1,756	80	14	12	119,543	338,312	
Commission	L-5	933	-	933	4,353	4,353	7,167	17	-	5	-	7,189	12,475	
Operating expenses related to insurance business	L-6	8,722	16	8,738	7,923	7,923	16,128	74	3	43	11	16,259	32,920	
Goods and Services Tax on ULIP Charges		1,461	6	1,467	-	-	-	-	-	-	-	-	1,467	
Provision for doubtful debts		(1)	-	(1)	1	1	4	-	-	-	-	4	4	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		(101)	-	(101)	(33)	(33)	(33)	-	-	-	-	(33)	(167)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		11,014	22	11,036	12,244	12,244	23,266	91	3	48	11	23,419	46,699	
Benefits paid (net)	L-7	71,686	358	72,044	10,373	10,373	34,715	720	4	1	1,035	36,475	118,892	
Interim & Terminal bonuses paid		-	-	-	128	128	-	-	-	-	-	-	128	
Change in valuation of liability in respect of life policies														
(a) Gross*		242	31	273	39,634	39,634	48,101	910	58	(7)	(1,013)	48,049	87,956	
(b) Amount ceded in reinsurance		-	-	-	-	-	2,215	-	-	-	-	2,215	2,215	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		71,729	301	72,030	-	-	-	-	-	-	-	-	72,030	
(e) Fund for Discontinued Policies		499	-	499	-	-	-	-	-	-	-	-	499	
Total (C)		144,156	690	144,846	50,135	50,135	85,031	1,630	62	(6)	22	86,739	281,720	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(2,193)	(10)	(2,203)	2,711	2,711	9,384	35	15	(28)	(21)	9,385	9,893	
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	(21)	(21)	-	-	-	-	-	-	(21)	
Surplus / (Deficit) after Tax		(2,193)	(10)	(2,203)	2,732	2,732	9,384	35	15	(28)	(21)	9,385	9,914	
Appropriations														
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(2,207)	(10)	(2,217)	-	-	-	-	-	(28)	(21)	(49)	(2,266)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		14	-	14	2,732	2,732	9,384	35	15	-	-	9,434	12,180	
Total (D)		(2,193)	(10)	(2,203)	2,732	2,732	9,384	35	15	(28)	(21)	9,385	9,914	

* represents Mathematical Reserves after allocation of bonus

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024 - Shareholders' Account (Non Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the quarter ended December 31, 2024	For the period ended December 31, 2024	For the corresponding previous quarter ended December 31, 2023	For the corresponding previous period ended December 31, 2023
Amounts transferred from the Policyholders' A/c (Technical Account)		-	-	-	-
Income from investments					
(a) Interest, dividends & rent – gross		1,316	3,974	1,281	3,828
(b) Profit on sale/redemption of investments		190	662	44	173
(c) (Loss on sale/ redemption of investments)		(21)	(21)	3	4
(d) (Amortisation of premium) / discount on investments (net)		153	462	192	533
Other Income					
(a) Fees & Charges		-	-	1	1
(b) Miscellaneous Income		2	11	356	497
Total (A)		1,640	5,088	1,877	5,036
Expense other than those directly related to the insurance business	L-6A	187	488	119	336
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		-	-	30	242
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	(67)	(67)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Managerial remuneration in excess of regulatory limits		-	116	57	411
Total (B)		187	604	139	922
Profit/(Loss) before tax = (A) - (B)		1,453	4,484	1,738	4,114
Provision for taxation - Income Tax		451	603	807	1,148
Tax expense for earlier periods		-	-	-	-
Profit/(Loss) after tax		1,002	3,881	931	2,966
Appropriations					
(a) Balance at the beginning of the year/period		30,846	36,527	27,865	31,530
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(8,560)	-	(5,700)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		31,848	31,848	28,796	28,796
Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in ₹)		0.13	0.49	0.12	0.37



[IRDAI] Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited | Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**BALANCE SHEET AS AT DECEMBER 31, 2024**

(₹ 'in Lakhs)

Particulars	Schedule	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	31,848	28,796
Credit / (Debit) Fair value change account		802	1,010
Sub-Total		112,650	109,806
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		6,866	8,435
Policy liabilities		1,214,454	1,085,115
Insurance reserves		-	-
Provision for linked liabilities		500,767	449,333
Funds for discontinued policies		-	-
Discontinued on account of non-payment of premium		25,627	19,578
Others		-	-
Sub-Total		1,747,714	1,562,461
Funds for future appropriation - Participating funds			
Linked		44	14
Non-Linked (Non-PAR)		13,607	9,434
Non-Linked (PAR)		23,075	22,709
Deferred Tax Liabilities (Net)		-	-
TOTAL		1,897,090	1,704,424
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	86,846	81,468
Policyholders'	L-13	1,227,802	1,102,836
Assets held to cover linked liabilities	L-14	526,394	468,911
Loans	L-15	3,081	2,545
Fixed assets	L-16	17,020	16,462
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	10,092	8,987
Advances and other assets	L-18	49,457	50,676
Sub-Total (A)		59,549	59,663
Current liabilities	L-19	30,266	26,516
Provisions	L-20	3,790	3,211
Sub-Total (B)		34,056	29,727
Net Current Assets/(Liabilities) (C) = (A) – (B)		25,493	29,936
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		10,454	2,266
Sub-Total		10,454	2,266
TOTAL		1,897,090	1,704,424
CONTINGENT LIABILITIES			
(₹ 'in Lakhs)			
Particulars		As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		468	3,503
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		3,368	2,695
TOTAL		3,861	6,223

FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U69010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

													(₹ in Lakhs)	
Particulars	For the quarter ended December 31, 2024												Grand Total	
	Linked Business			Non-Linked Business										
	Life	Pension	Total	Participating		Non-Participating								
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	7,964	325	8,289	4,626	4,626	3,675	-	-	-	-	-	3,675	16,590	
Renewal premiums	9,438	7	9,445	16,888	16,888	17,831	-	6	7	-	-	17,844	44,177	
Single premiums	4,789	53	4,842	-	-	8,068	(23)	-	-	-	-	8,045	12,887	
Total premium	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	-	29,564	73,654	
Premium income from business														
- in India	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	-	29,564	73,654	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	22,191	385	22,576	21,514	21,514	29,574	(23)	6	7	-	-	29,564	73,654	

													(₹ in Lakhs)	
Particulars	For the period ended December 31, 2024												Grand Total	
	Linked Business			Non-Linked Business										
	Life	Pension	Total	Participating		Non-Participating								
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	25,215	919	26,134	12,774	12,774	14,238	-	-	2	-	-	14,240	53,148	
Renewal premiums	25,456	36	25,492	36,929	36,929	50,599	-	16	11	-	-	50,626	113,047	
Single premiums	18,913	367	19,280	-	-	23,852	219	-	1	1	1	24,073	43,353	
Total premium	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	1	88,939	209,548	
Premium income from business														
- in India	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	1	88,939	209,548	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	69,584	1,322	70,906	49,703	49,703	88,689	219	16	14	1	1	88,939	209,548	

													(₹ in Lakhs)	
Particulars	For the corresponding previous quarter ended December 31, 2023												Grand Total	
	Linked Business			Non-Linked Business										
	Life	Pension	Total	Participating		Non-Participating								
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	3,375	-	3,375	8,447	8,447	2,113	-	-	2	-	-	2,115	13,937	
Renewal premiums	7,907	8	7,915	10,877	10,877	18,498	-	5	7	-	-	18,510	37,302	
Single premiums	6,409	-	6,409	-	-	8,341	174	-	-	-	1	8,516	14,925	
Total premium	17,691	8	17,699	19,324	19,324	28,952	174	5	9	1	1	29,141	66,164	
Premium income from business														
- in India	17,691	8	17,699	19,324	19,324	28,952	174	5	9	1	1	29,141	66,164	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	17,691	8	17,699	19,324	19,324	28,952	174	5	9	1	1	29,141	66,164	

													(₹ in Lakhs)	
Particulars	For the corresponding previous period ended December 31, 2023												Grand Total	
	Linked Business			Non-Linked Business										
	Life	Pension	Total	Participating		Non-Participating								
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
First year premiums	9,270	-	9,270	11,376	11,376	17,381	-	-	10	-	-	17,391	38,037	
Renewal premiums	21,953	42	21,995	31,174	31,174	43,911	-	15	12	-	-	43,938	97,107	
Single premiums	16,233	-	16,233	-	-	20,611	1,085	-	2	1	1	21,699	37,932	
Total premium	47,456	42	47,498	42,550	42,550	81,903	1,085	15	24	1	1	83,028	173,076	
Premium income from business														
- in India	47,456	42	47,498	42,550	42,550	81,903	1,085	15	24	1	1	83,028	173,076	
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	47,456	42	47,498	42,550	42,550	81,903	1,085	15	24	1	1	83,028	173,076	

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurax, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2024											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	559	7	566	1,669	1,669	885	-	-	-	-	885	3,120	
- Renewal premiums	31	-	31	308	308	96	-	-	1	-	97	436	
- Single premiums	92	1	93	-	-	1,778	-	-	-	-	1,778	1,871	
Gross Commission	682	8	690	1,977	1,977	2,759	-	-	1	-	2,760	5,427	
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	
Net Commission	682	8	690	1,977	1,977	2,759	-	-	1	-	2,760	5,427	
Rewards paid	67	4	71	183	183	347	-	-	-	-	347	601	
Total Commission	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028	

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the quarter ended December 31, 2024											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	110	9	119	695	695	184	1	-	1	-	186	1,000
Corporate agents	639	3	642	1,465	1,465	2,876	(1)	-	-	-	2,875	4,982
Brokers	-	-	-	-	-	46	-	-	-	-	46	46
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	749	12	761	2,160	2,160	3,106	-	-	1	-	3,107	6,028
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended December 31, 2024											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	1,809	35	1,844	4,684	4,684	3,598	-	-	1	-	3,599	10,127
- Renewal premiums	85	-	85	671	671	289	-	-	1	-	290	1,046
- Single premiums	678	7	685	-	-	4,743	3	-	-	-	4,746	5,431
Gross Commission	2,572	42	2,614	5,355	5,355	8,630	3	-	2	-	8,635	16,604
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	2,572	42	2,614	5,355	5,355	8,630	3	-	2	-	8,635	16,604
Rewards paid	98	8	106	386	386	401	-	-	-	-	401	893
Total Commission	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the period ended December 31, 2024											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	211	22	233	1,339	1,339	360	1	-	1	-	362	1,934
Corporate agents	2,060	28	2,088	4,402	4,402	8,608	2	-	1	-	8,611	15,101
Brokers	399	-	399	-	-	63	-	-	-	-	63	462
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	2,670	50	2,720	5,741	5,741	9,031	3	-	2	-	9,036	17,497
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	162	-	162	3,018	3,018	549	-	-	1	-	550	3,730	
- Renewal premiums	28	-	28	198	198	103	-	-	1	-	104	330	
- Single premiums	140	-	140	-	-	1,739	3	-	-	-	1,742	1,882	
Gross Commission	330	-	330	3,216	3,216	2,391	3	-	2	-	2,396	5,942	
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	
Net Commission	330	-	330	3,216	3,216	2,391	3	-	2	-	2,396	5,942	
Rewards paid	11	-	11	104	104	32	-	-	-	-	32	147	
Total Commission	341	-	341	3,320	3,320	2,423	3	-	2	-	2,428	6,089	

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous quarter ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	31	-	31	328	328	101	-	-	-	-	101	460
Corporate agents	272	-	272	2,992	2,992	2,320	3	-	2	-	2,325	5,589
Brokers	38	-	38	-	-	2	-	-	-	-	2	40
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	341	-	341	3,320	3,320	2,423	3	-	2	-	2,428	6,089
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	341	-	341	3,320	3,320	2,423	3	-	2	-	2,428	6,089
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	489	-	489	3,632	3,632	4,124	-	-	4	-	4,128	8,249
- Renewal premiums	81	-	81	591	591	245	-	-	1	-	246	918
- Single premiums	331	-	331	-	-	2,664	17	-	-	-	2,681	3,012
Gross Commission	901	-	901	4,223	4,223	7,033	17	-	5	-	7,055	12,179
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	901	-	901	4,223	4,223	7,033	17	-	5	-	7,055	12,179
Rewards paid	32	-	32	130	130	134	-	-	-	-	134	296
Total Commission	933	-	933	4,353	4,353	7,167	17	-	5	-	7,189	12,475

Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission)	For the corresponding previous period ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	100	-	100	411	411	424	-	-	-	-	424	935
Corporate agents	795	-	795	3,942	3,942	6,740	17	-	5	-	6,762	11,499
Brokers	38	-	38	-	-	3	-	-	-	-	3	41
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	933	-	933	4,353	4,353	7,167	17	-	5	-	7,189	12,475
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	933	-	933	4,353	4,353	7,167	17	-	5	-	7,189	12,475
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U86010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ 'in Lakhs)

Particulars	For the quarter ended December 31, 2024											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	2,713	144	2,857	2,264	2,264	3,089	2	1	2	(1)	3,093	8,214
Travel, conveyance and vehicle running expenses	125	7	132	104	104	142	-	-	-	-	142	378
Training Expenses	15	1	16	13	13	18	-	-	-	-	18	47
Rent, rates & taxes	99	4	103	82	82	112	-	-	1	-	113	298
Repairs	8	1	9	5	5	8	-	-	-	-	8	22
Printing & stationery	18	1	19	16	16	21	-	-	-	-	21	56
Communication expenses	77	4	81	65	65	88	-	-	-	-	88	234
Legal & professional charges	252	14	266	210	210	287	-	1	-	1	289	765
Medical fees	4	-	4	4	4	24	-	-	-	-	24	32
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	5	1	6	4	4	6	-	-	-	-	6	16
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	-	-	-	-	-	-	-	-	1
Advertisement and publicity	145	8	153	133	133	176	-	-	-	-	176	462
Interest & bank charges	18	-	18	14	14	20	-	-	-	-	20	52
Depreciation	157	9	166	134	134	182	-	-	-	-	182	482
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	136	8	144	122	122	163	-	-	-	-	163	429
Stamp duty on policies	21	-	21	9	9	90	-	-	-	-	90	120
Information Technology Expenses	638	32	670	507	507	810	1	-	1	2	814	1,991
Goods and Services Tax (GST)	-	-	-	-	-	375	-	-	-	-	375	375
Other expenses												
a) Subscription charges	29	2	31	26	26	34	-	-	-	-	34	91
b) Electricity charges	23	2	25	20	20	27	-	-	-	-	27	72
c) Office maintenance	45	3	48	38	38	52	1	-	-	-	53	139
d) Miscellaneous expenses	4	-	4	6	6	9	-	-	-	-	9	19
Total	4,533	241	4,774	3,776	3,776	5,733	4	2	4	2	5,745	14,295
In India	4,533	241	4,774	3,776	3,776	5,733	4	2	4	2	5,745	14,295
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U86010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ 'in Lakhs)

Particulars	For the period ended December 31, 2024											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	8,687	397	9,084	5,867	5,867	8,633	19	3	11	4	8,670	23,621
Travel, conveyance and vehicle running expenses	388	18	406	262	262	386	1	-	-	-	387	1,055
Training Expenses	50	2	52	34	34	50	-	-	-	-	50	136
Rent, rates & taxes	314	14	328	212	212	312	1	-	1	-	314	854
Repairs	17	1	18	11	11	17	-	-	-	-	17	46
Printing & stationery	65	3	68	44	44	65	-	-	-	-	65	177
Communication expenses	255	12	267	172	172	253	1	-	-	-	254	693
Legal & professional charges	806	37	843	544	544	801	2	1	1	1	806	2,193
Medical fees	13	-	13	15	15	90	-	-	1	-	91	119
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	16	1	17	11	11	16	-	-	-	-	16	44
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	-	-	-	-	-	-	-	-	1
Advertisement and publicity	634	29	663	428	428	630	1	-	1	-	632	1,723
Interest & bank charges	54	2	56	36	36	54	-	-	-	-	54	146
Depreciation	537	25	562	363	363	534	1	-	1	-	536	1,461
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	569	26	595	384	384	565	1	-	1	-	567	1,546
Stamp duty on policies	62	1	63	26	26	297	-	-	-	-	297	386
Information Technology Expenses	1,699	77	1,776	1,147	1,147	2,433	4	1	2	2	2,442	5,365
Goods and Services Tax (GST)	-	-	-	-	-	985	-	-	-	-	985	985
Other expenses												
a) Subscription charges	109	5	114	74	74	108	-	-	-	-	108	296
b) Electricity charges	77	4	81	52	52	76	-	-	-	-	76	209
c) Office maintenance	151	7	158	102	102	150	1	-	-	-	151	411
d) Miscellaneous expenses	40	1	41	19	19	30	-	-	-	-	30	90
Total	14,544	662	15,206	9,803	9,803	16,485	32	5	19	7	16,548	41,557
In India	14,544	662	15,206	9,803	9,803	16,485	32	5	19	7	16,548	41,557
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ 'in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	1,992	3	1,995	2,985	2,985	2,159	8	-	6	2	2,175	7,155
Travel, conveyance and vehicle running expenses	71	-	71	112	112	63	1	-	-	-	64	247
Training Expenses	21	-	21	30	30	24	-	-	-	-	24	75
Rent, rates & taxes	71	-	71	110	110	69	1	-	-	-	70	251
Repairs	3	-	3	6	6	2	-	-	-	-	2	11
Printing & stationery	20	-	20	31	31	18	-	-	-	-	18	69
Communication expenses	71	-	71	109	109	59	1	-	-	-	60	240
Legal & professional charges	171	-	171	293	293	145	1	-	1	2	149	613
Medical fees	3	-	3	12	12	24	-	-	1	-	25	40
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	4	-	4	5	5	3	-	-	-	-	3	12
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	1	-	-	-	-	1	1
Advertisement and publicity	171	-	171	262	262	167	1	-	-	-	168	601
Interest & bank charges	13	-	13	21	21	10	-	-	-	-	10	44
Depreciation	147	1	148	216	216	150	1	-	1	-	152	516
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	94	-	94	92	92	41	-	-	1	-	42	228
Stamp duty on policies	9	-	9	17	17	89	-	-	-	-	89	115
Information Technology Expenses	303	2	305	511	511	820	1	1	-	2	824	1,640
Goods and Services Tax (GST)	(53)	-	(53)	(26)	(26)	445	(1)	-	-	-	444	365
Other expenses												
a) Subscription charges	30	-	30	45	45	29	-	-	-	-	29	104
b) Office maintenance	37	-	37	59	59	33	-	-	1	-	34	130
c) Electricity charges	16	-	16	26	26	14	-	-	-	-	14	56
d) Miscellaneous expenses	16	(1)	15	13	13	2	-	-	-	-	2	30
Total	3,210	5	3,215	4,929	4,929	4,367	14	1	11	6	4,399	12,543
In India	3,210	5	3,215	4,929	4,929	4,367	14	1	11	6	4,399	12,543
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ 'in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	5,081	9	5,090	4,676	4,676	8,630	43	2	25	6	8,706	18,472
Travel, conveyance and vehicle running expenses	196	-	196	180	180	333	2	-	1	-	336	712
Training Expenses	50	-	50	46	46	84	-	-	-	-	84	180
Rent, rates & taxes	189	-	189	174	174	321	2	-	1	-	324	687
Repairs	11	-	11	10	10	18	-	-	-	-	18	39
Printing & stationery	56	-	56	51	51	95	-	-	-	-	95	202
Communication expenses	178	-	178	164	164	303	2	-	1	-	306	648
Legal & professional charges	542	1	543	499	499	920	5	-	3	2	930	1,972
Medical fees	8	-	8	13	13	65	-	-	1	-	66	87
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	9	-	9	8	8	14	-	-	-	-	14	31
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	1	-	-	-	-	1	1
Advertisement and publicity	450	1	451	414	414	764	4	-	2	1	771	1,636
Interest & bank charges	38	-	38	35	35	64	-	-	-	-	64	137
Depreciation	364	1	365	334	334	616	3	-	2	-	621	1,320
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	347	1	348	217	217	507	3	-	2	-	512	1,077
Stamp duty on policies	24	-	24	25	25	275	-	-	-	-	275	324
Information Technology Expenses	916	3	919	845	845	2,119	8	1	4	2	2,134	3,898
Goods and Services Tax (GST)	-	-	-	-	-	572	-	-	-	-	572	572
Other expenses												
a) Subscription charges	77	-	77	71	71	131	1	-	-	-	132	280
b) Office maintenance	104	-	104	96	96	177	1	-	1	-	179	379
c) Electricity charges	46	-	46	43	43	79	-	-	-	-	79	168
d) Miscellaneous expenses	36	-	36	22	22	40	-	-	-	-	40	98
Total	8,722	16	8,738	7,923	7,923	16,128	74	3	43	11	16,259	32,920
In India	8,722	16	8,738	7,923	7,923	16,128	74	3	43	11	16,259	32,920
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ 'in Lakhs)

Particulars	For the quarter ended December 31, 2024	For the period ended December 31, 2024	For the corresponding previous quarter ended December 31, 2023	For the corresponding previous period ended December 31, 2023
Employees' remuneration and welfare benefits	6	17	5	16
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	-
Legal and Professional Charges	-	1	-	1
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	-	-	1
Information technology expenses	1	3	2	3
Other expenses				
a) Board - Sitting Fees	40	160	45	144
b) Board - Travel Expenses	-	-	-	2
c) Office maintenance	-	-	-	-
b) Miscellaneous expenses	140	307	67	169
Total	187	488	119	336

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U65010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2024											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:													
(a) Claims by death	533	-	533	509	509	4,602	59	-	-	-	-	4,661	5,703
(b) Claims by maturity	3,420	75	3,495	1,705	1,705	91	-	-	-	-	-	91	5,291
(c) Annuities/Pension payment	-	-	-	-	-	-	132	-	-	-	-	132	132
(d) Periodical Benefit	-	-	-	1,301	1,301	8,517	-	-	-	-	-	8,517	9,818
(e) Health	-	-	-	-	-	-	-	-	25	-	-	25	25
(f) Surrenders	13,486	25	13,511	2,902	2,902	3,389	48	-	-	-	-	3,437	19,850
(g) Other benefits													
- Rider including hospitalisation cash benefits	2	-	2	-	-	24	-	-	-	-	-	24	26
- Partial Withdrawal/Policy Lapsation	2,990	44	3,034	-	-	-	-	-	-	-	-	-	3,034
- Claim settlement expenses	1	-	1	-	-	2	-	-	-	-	-	2	3
Benefits Paid (Gross)	20,432	144	20,576	6,417	6,417	16,625	239	-	25	-	-	16,889	43,882
In India	20,432	144	20,576	6,417	6,417	16,625	239	-	25	-	-	16,889	43,882
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	-	-	-	(12)	(12)	(699)	-	-	-	-	-	(699)	(711)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	20,432	144	20,576	6,405	6,405	15,926	239	-	25	-	-	16,190	43,171
In India	20,432	144	20,576	6,405	6,405	15,926	239	-	25	-	-	16,190	43,171
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended December 31, 2024											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:													
(a) Claims by death	1,251	-	1,251	1,290	1,290	9,988	100	7	-	-	-	10,095	12,636
(b) Claims by maturity	9,655	121	9,776	3,727	3,727	99	-	-	-	-	-	99	13,602
(c) Annuities/Pension payment	-	-	-	-	-	-	406	-	-	-	-	406	406
(d) Periodical Benefit	-	-	-	2,930	2,930	28,482	-	-	-	-	-	28,482	31,412
(e) Health	-	-	-	-	-	-	-	-	25	-	-	25	25
(f) Surrenders	43,240	93	43,333	7,938	7,938	10,122	170	2	-	103	-	10,397	61,668
(g) Other benefits													
- Rider including hospitalisation cash benefits	16	-	16	-	-	44	-	-	-	-	-	44	60
- Partial Withdrawal/Policy Lapsation	8,648	103	8,751	-	-	-	-	-	-	-	-	-	8,751
- Claim settlement expenses	1	-	1	1	1	7	-	-	-	-	-	7	9
Benefits Paid (Gross)	62,811	317	63,128	15,886	15,886	48,742	676	9	25	103	-	49,555	128,569
In India	62,811	317	63,128	15,886	15,886	48,742	676	9	25	103	-	49,555	128,569
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	7	-	7	(94)	(94)	(1,921)	-	-	-	-	-	(1,921)	(2,008)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	62,818	317	63,135	15,792	15,792	46,821	676	9	25	103	-	47,634	126,561
In India	62,818	317	63,135	15,792	15,792	46,821	676	9	25	103	-	47,634	126,561
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010M-H2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:													
(a) Claims by death	224	-	224	463	463	1,721	33	-	-	-	-	1,754	2,441
(b) Claims by maturity	5,529	5	5,534	2,729	2,729	640	-	-	-	-	-	640	8,903
(c) Annuities/Pension payment	-	-	-	-	-	-	126	-	-	-	-	126	126
(d) Periodical Benefit	-	-	-	301	301	8,108	-	-	-	-	-	8,108	8,409
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	14,284	74	14,358	1,590	1,590	2,862	33	4	-	-	88	2,987	18,935
(g) Other benefits													
- Rider including hospitalisation cash benefits	18	-	18	-	-	7	-	-	-	1	-	8	26
- Partial Withdrawal/Policy Lapsation	3,448	150	3,598	-	-	1	-	-	-	-	-	1	3,599
- Claim settlement expenses	1	-	1	1	1	2	-	-	-	-	-	2	4
Benefits Paid (Gross)	23,504	229	23,733	5,084	5,084	13,341	192	4	1	88	13,626	42,443	
In India	23,504	229	23,733	5,084	5,084	13,341	192	4	1	88	13,626	42,443	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	6	-	6	(7)	(7)	(326)	-	-	-	-	-	(326)	(327)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	23,510	229	23,739	5,077	5,077	13,015	192	4	1	88	13,300	42,116	
In India	23,510	229	23,739	5,077	5,077	13,015	192	4	1	88	13,300	42,116	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended December 31, 2023											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:													
(a) Claims by death	860	-	860	1,323	1,323	5,313	286	-	-	-	-	5,599	7,782
(b) Claims by maturity	13,774	5	13,779	3,460	3,460	3,456	-	-	-	-	-	3,456	20,695
(c) Annuities/Pension payment	-	-	-	-	-	-	378	-	-	-	-	378	378
(d) Periodical Benefit	-	-	-	1,001	1,001	19,076	-	-	-	-	-	19,076	20,077
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	47,027	142	47,169	4,607	4,607	8,102	56	4	-	-	1,035	9,197	60,973
(g) Other benefits													
- Rider including hospitalisation cash benefits	34	-	34	14	14	30	-	-	-	11	-	41	89
- Partial Withdrawal/Policy Lapsation	9,981	211	10,192	-	-	4	-	-	-	-	-	4	10,196
- Claim settlement expenses	1	-	1	2	2	6	-	-	-	-	-	6	9
Benefits Paid (Gross)	71,677	358	72,035	10,407	10,407	35,987	720	4	11	1,035	37,757	120,199	
In India	71,677	358	72,035	10,407	10,407	35,987	720	4	11	1,035	37,757	120,199	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	9	-	9	(34)	(34)	(1,272)	-	-	-	-	-	(1,272)	(1,297)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	(10)	-	-	(10)	(10)
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	71,686	358	72,044	10,373	10,373	34,715	720	4	1	1,035	36,475	118,892	
In India	71,686	358	72,044	10,373	10,373	34,715	720	4	1	1,035	36,475	118,892	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	250,000	250,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	80,000	80,000

PART A:**PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED DECEMBER 31, 2024**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of	As a	Number of shares	As a percentage
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Banking Company (The Federal Bank Limited) (ii)	1	208000000	26%	20800	0	0	0	0
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Ageas Insurance International N.V. (ii) (iii)	1	591999995	74%	59199.9995	0	0	383999995	64.86
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions i) Mutual Funds ii) Foreign Portfolio Investors iii) Financial Institutions/Banks iv) Insurance Companies v) FII belonging to Foreign promoter vi) FII belonging to Foreign Promoter of Indian Promoter vii) Provident Fund/Pension Fund viii) Alternative Investment Fund ix) Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions i) Individual share capital upto Rs. 2 Lacs ii) Individual share capital in excess of Rs. 2 Lacs iii) NBFCs registered with RBI iv) Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF v) Any other (Please Specify)	5	5	0%	0	0	0	0	0
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	7	800000000	100%	80000	0	0	383999995	48.00

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /
INDICATED AT (A) ABOVE**
INDIAN INVESTOR(S) AS
PART B:

Name of the Indian Promoter / Indian Investor:

The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	41	872196723	35.53	8721967230				
ii)	Foreign Portfolio Investors - cat I	269	576201375	23.48	5762013750				
iii)	Foreign Portfolio Investors - cat II	34	63450997	2.59	634509970				
iv)	Financial Institutions/Banks	11	4098936	0.17	40989360				
v)	Insurance Companies	22	243045925	9.90	2430459250				
vi)	FII belonging to Foreign promoter # FII belonging to Foreign Promoter of Indian Promoter #								
vii)	Provident Fund/Pension Fund	1	13883854	0.57	138838540				
ix)	Alternative Investment Fund	25	49677542	2.02	496775420				
X)	NBFC registered with RBI	8	5472113	0.22	54721130				
xi)	Any other (Please specify) Asset Reconstruction Companies FII-MAURITIUS BASED BANK-FORIEGN COMMERCIAL BANK	8 1	57000 3000	0.00 0.00 0.00	0 570000 30000				
1.2)	Central Government/ State Government(s)/ President of India Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promotor	4	124896	0.01	1248960				
1.3)	Non-Institutions								

i)	Individual share capital upto Rs. 2 Lacs	825922	299411188	12.20	2994111880				
ii)	Individual share capital in excess of Rs. 2 Lacs			5.20	1277464250				
		140	127746425						
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	20	547563	0.02	5475630				
	- Non Resident Indian	16273	98145628	4.00	981456280				
	- Clearing Members	169	4375555	0.18	43755550				
	- Non Resident Indian Non Repartriable								
	- Domestic Bodies Corporate	1718	51615161	2.10	516151610				
	- IEPF	1	7973246	0.32	79732460				
v)	Any other (Please Specify)								
	Directors	4	3513000	0.14	35130000				
	HUF	6441	7443342	0.30	74433420				
	DOMESTIC BODY CORPORATE-LLP		0	0.00	0				
	ASSOCIATION OF PERSONS	6	804	0.00	8040				
	LIMITED LIABILITY PARTNERSHIP	55	1261502	0.05	12615020				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	1	24247016	0.99	242470160				
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	851174	2454492791	100	24544927910	0	0	0	0.00

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
- d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

Shareholder	As at December 31, 2024		As at December 31, 2023 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	208,000,000	26%	208,000,000	26%
Others	5	0%	5	0%
Foreign				
Ageas Insurance International N.V.	591,999,995	74%	591,999,995	74%
Total	800,000,000	100%	800,000,000	100%

FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	31,848	28,796
Total	31,848	28,796

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai
400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	44,604	45,582
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	3,006	2,703
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	8,405	7,405
(e) Other securities - Bank Deposits/Tri-party Repo/CP	611	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	75	61
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	36	187
(bb) Debentures	10,049	10,553
(b) Other Investment		
(aa) Equity	224	-
(bb) Debentures	-	-
5. Other Investments - Equity	31	223
- Debentures/Bonds	-	-
- AIF	351	323
	67,392	67,037
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	3,003	-
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	999
(e) Other securities - Bank Deposits/Tri-party Repo/CP	15,952	13,432
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	499	-
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	19,454	14,431
TOTAL	86,846	81,468

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders*

(₹ in Lakhs)

Particulars	As at December 31, 2024											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	1,333	-	1,333	289,379	289,379	424,341	8,798	-	-	-	433,139	723,851
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	25,331	25,331	28,336	404	-	-	-	28,740	54,071
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	77,689	77,689	109,568	-	-	-	-	109,568	187,257
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	6,600	-	-	-	-	6,600	6,600
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	684	684	828	-	-	-	-	828	1,512
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	321	321	339	6	-	-	-	345	666
(bb) Debentures	-	-	-	68,155	68,155	155,492	3,627	554	-	-	159,673	227,828
(b) Other Investment												
(aa) Equity	-	-	-	1,435	1,435	3,766	-	-	-	-	3,766	5,201
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	308	308	308	-	-	-	-	308	616
- AIF	-	-	-	777	777	2,621	-	-	-	-	2,621	3,398
	1,333	-	1,333	464,079	464,079	732,199	12,835	554	-	-	745,588	1,211,000
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	1,001	1,001	-	-	500	-	-	500	1,501
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	880	6	886	3,376	3,376	9,315	405	245	-	573	10,538	14,800
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector												
(a) Approved Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	1	1	500	-	-	-	-	500	501
(b) Other Investment												
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	880	6	886	4,378	4,378	9,815	405	745	-	573	11,538	16,802
TOTAL	2,213	6	2,219	468,457	468,457	742,014	13,240	1,299	-	573	757,126	1,227,802

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ in Lakhs)

Particulars	As at December 31, 2023 for corresponding previous year												
	Linked Business			Non-Linked Business								Grand Total	
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
LONG TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	2,302	-	2,302	290,404	290,404	399,646	8,795	499	-	-	-	408,940	701,646
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares													
(aa) Equity	-	-	-	14,794	14,794	17,307	217	-	-	-	-	17,524	32,318
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	34,209	34,209	44,176	-	-	-	-	-	44,176	78,385
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	3,000	-	-	-	-	-	3,000	3,000
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	331	331	334	-	-	-	-	-	334	665
4. Investments in infrastructure and social sector													
(a) Approved Investment													
(aa) Equity	-	-	-	938	938	1,129	9	-	-	-	-	1,138	2,076
(bb) Debentures	-	-	-	65,721	65,721	135,711	3,629	554	-	-	-	139,894	205,615
(b) Other Investment													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	1,477	1,477	1,530	-	-	-	-	-	1,530	3,007
- AIF	-	-	-	493	493	2,278	-	-	-	-	-	2,278	2,771
	2,302	-	2,302	408,367	408,367	605,111	12,650	1,053	-	-	-	618,814	1,029,483
SHORT TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	1,000	1,000	6,115	-	-	-	-	-	6,115	7,115
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	1,501	1,501	4,997	-	-	-	-	-	4,997	6,498
(e) Other securities - Bank Deposits/Tri-party Repo/CP	882	52	934	7,057	7,057	50,553	343	178	7	668	51,749	59,740	
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector													
(a) Approved Investment													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	882	52	934	9,558	9,558	61,665	343	178	7	668	62,861	73,353	
TOTAL	3,184	52	3,236	417,925	417,925	666,776	12,993	1,231	7	668	681,675	1,102,836	

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A | Statement as on 31st December 2024 | Periodicity of Submission: Quarterly

Particulars	Shareholders		Policyholders		ULIP		Total		(Rs. Lakhs)
	As at 31-Dec-2024	As at 31-Dec-2023	As at 31-Dec-2024	As at 31-Dec-2023	As at 31-Dec-2024	As at 31-Dec-2023	As at 31-Dec-2024	As at 31-Dec-2023	
Long Term Investments:									
Book Value	63,668.85	63,539.16	11,45,537.30	9,88,644.39	72,058.46	86,575.43	12,81,264.61	11,38,758.98	
Market Value	67,363.88	65,161.46	11,97,516.83	9,99,383.09	72,058.46	86,575.43	13,36,939.16	11,51,119.98	
Short Term Investments:									
Book Value	18,942.00	14,431.29	16,775.99	73,354.27	42,867.85	41,608.71	78,585.84	1,29,394.27	
Market Value	18,966.05	14,438.05	16,782.89	73,460.83	42,867.85	41,608.71	78,616.79	1,29,507.59	

Signature
 Full name : SRI PRASAD PRABHU
 Designation : CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11-Jan-2025

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]
Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(₹ 'in Lakhs)

Particulars	As at December 31, 2024				As at December 31, 2023 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	10,618	444	1,975	13,037	19,854	485	1,435	21,774
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	321,303	3,201	821	325,325	275,002	2,340	706	278,048
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	49,657	-	-	49,657	56,035	-	-	56,035
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	31,169	288	74	31,531	29,344	197	74	29,615
(bb) Debentures	9,365	-	-	9,365	8,766	-	-	8,766
(b) Other than approved Investments								
(aa) Equity	10,468	-	-	10,468	4,033	-	-	4,033
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	29,736	30	5	29,771	18,837	61	21	18,919
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	462,316	3,963	2,875	469,154	411,871	3,083	2,236	417,190
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	25,881	-	-	25,881	22,881	-	-	22,881
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	10,348	114	35	10,497	6,142	54	26	6,222
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	8,504	-	-	8,504	3,996	-	-	3,996
(e) Other securities - Bank Deposits/Tri-party Repo/CP	7,831	263	389	8,483	9,623	124	966	10,713
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	4,013	-	-	4,013
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds								
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	460	9	3	472
6. Other Assets								
(a) Bank Balances	1,003	-	-	1,003	5	-	1	6
(b) Interest Accrued and Dividend Receivable	3,137	6	20	3,163	3,616	6	6	3,628
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	(282)	(7)	(2)	(291)	(297)	(11)	98	(210)
	56,422	376	442	57,240	50,439	182	1,100	51,721
TOTAL	518,738	4,339	3,317	526,394	462,310	3,265	3,336	468,911

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Security wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	3,081	2,545
(d) Others	-	-
<i>Unsecured</i>	-	-
TOTAL	3,081	2,545
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	3,081	2,545
(f) Others	-	-
TOTAL	3,081	2,545
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	3,081	2,545
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	3,081	2,545
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	3,081	2,545
Total	3,081	2,545

Provisions against Non-performing Loans

(₹ 'in Lakhs)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets**

(₹ 'in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at December 31, 2024	Opening	For the year	On Sales / adjustments	As at December 31, 2024	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	-	-	12,188	1,447	145	-	1,592	10,596	10,790
Leasehold Improvements	582	372	10	944	260	128	9	379	565	400
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	938	158	65	1,031	640	41	60	621	410	270
Communication Networks & Servers	2,254	310	1	2,563	1,250	193	1	1,442	1,121	896
Computers & Peripheral Equipments	1,267	70	48	1,289	690	204	45	849	440	423
Vehicles	508	74	179	403	113	43	62	94	309	391
Office Equipment	964	159	33	1,090	752	47	30	769	321	197
Electrical Installations and Equipments	155	-	-	155	109	12	-	121	34	50
PPE under development	-	1	-	1	-	-	-	-	1	-
Total (A)	18,856	1,144	336	19,664	5,261	813	207	5,867	13,797	13,417
B: Intangibles										
Software	8,448	1,786	-	10,234	6,540	649	-	7,189	3,045	2,278
Intangible assets under development	1,000	178	1,000	178	-	-	-	-	178	767
Total (B)	9,448	1,964	1,000	10,412	6,540	649	-	7,189	3,223	3,045
Grand Total (A)+(B)	28,304	3,108	1,336	30,076	11,801	1,462	207	13,056	17,020	16,462
Previous Year	25,970	2,422	630	27,762	10,499	1,320	519	11,300	16,462	

FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	70	88
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	10,022	8,899
(c) Others – Imprest Cash Card	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	10,092	8,987
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	10,092	8,987
Outside India	-	-
Total	10,092	8,987

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ 'in Lakhs)

Particulars	As at December 31, 2024		As at December 31, 2023 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		1,496		1,256
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		-
Others				
(a) Advance to employees		10		2
(b) Advance for expenses		131		85
(c) Advance for capital Assets		94		-
TOTAL (A)		1,731		1,343
Other Assets				
Income accrued on investments		27,520		30,908
Outstanding Premiums including taxes		5,713		4,834
Agents' balances				
Gross	17		11	
Less : Provision for doubtful agents' recoveries	17	-	11	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		872		834
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Investments held for Unclaimed Amount of Policyholders				
Others				
Deposits for premises		393		323
Deposits- Others		4,529		3,562
Other receivable				
Gross	1,038		3,009	
Less : Provision for doubtful recoveries	34	1,004	34	2,975
Unutilised Input tax Credits				
Gross	2,976		2,741	
Less : Provision for Ineligible Credits	23	2,953	23	2,718
Investments held for Unclaimed Amount of Policyholders				
Claim amount	239		235	
Add : Investment income (net)	21	260	29	264
Last day Collection receivable		2,040		2,575
Investment Sold awaiting settlement		-		-
Gratuity (net of obligations)		123		340
Derivative Margin FRA		624		-
Derivative Asset		1,695		-
TOTAL (B)		47,726		49,333
TOTAL (A+B)		49,457		50,676

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Agents' balances	2,407	3,696
Balances due to other insurance companies	1,682	1,199
Deposits held on re-insurance ceded	-	-
Premiums received in advance	184	465
Unallocated premium	1,688	3,332
Sundry creditors	202	536
Due to subsidiaries/ holding company	-	-
Claims outstanding	1,423	1,811
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	239	235
Income accrued on Unclaimed amounts	21	29
Others		
Proposal deposit /premium refundable	2,008	1,602
Surrenders/Partial Withdrawal/Policy Lapsation Payable	-	-
Statutory Liabilities	2,142	2,196
Last day collection payable	2,082	2,800
Investment Purchased to be settled	3,062	1,371
Expenses Accrual	6,955	4,502
Provision for Operating expenses	3,977	2,742
Derivative Margin FRA	1,716	-
Derivative Liability	478	-
TOTAL	30,266	26,516

FORM L-20: PROVISIONS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
For taxation (less payments and taxes deducted at source)	3,150	2,667
For Employee Benefits		
- Leave encashment and Compensated absences	640	544
- Gratuity	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others	-	-
TOTAL	3,790	3,211

FORM L-21: MISC EXPENDITURE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East),
Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(₹ 'in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A WinD, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.		For the quarter ended December 31, 2024	For the period ended December 31, 2024	For the corresponding previous quarter ended December 31, 2023	For the corresponding previous period ended December 31, 2023
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	30.35%	73.03%	7.14%	17.48%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	(45.23%)	12.29%	482.15%	109.08%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	12.33%	0.26%	(27.19%)	16.78%
	b) Annuity	(113.22%)	(79.82%)	(69.42%)	(14.36%)
	c) Pension	NA	NA	NA	NA
	d) Health	(100.00%)	(75.00%)	(66.67%)	100.00%
	e) Variable Insurance	(100.00%)	NA	100%	(83.33%)
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	22.42%	26.89%	30.38%	30.62%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	60.96%	62.36%	46.37%	45.53%
4	Net Retention Ratio	98.36%	98.47%	98.59%	98.58%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	83.66%	81.53%	71.02%	70.19%
	b) Pension	87.50%	85.71%	88.89%	89.36%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	87.39%	86.79%	86.41%	88.91%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	86.51%	82.55%	86.08%	79.53%
	b) Annuity	NA	NA	NA	NA
	c) Pension	120.00%	106.67%	100.00%	93.75%
	d) Health	77.78%	50.00%	87.50%	100.00%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	27.60%	28.17%	28.16%	26.23%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	8.18%	8.35%	9.20%	7.21%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.46%	1.60%	0.79%	1.42%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NIL	NIL	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1,574.78%	1,574.78%	1,450.15%	1,450.15%
11	Change in net worth (Amount in ₹ Lakhs)	2,844	2,844	6,130	6,130
12	Growth in Network	2.59%	2.59%	5.91%	5.91%
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	NIL	NIL	NIL
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	0.24%	0.67%	NIL	0.67%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	0.60%	1.44%	0.15%	1.37%
	b) Annuity	1.15%	2.03%	0.24%	0.26%
	c) Pension	0.91%	1.81%	0.40%	1.19%
	d) Health	NIL	NIL	NIL	NIL
	e) Variable Insurance	0.00%	0.53%	NIL	NIL
14	Profit after tax / Total Income	1.37%	1.16%	0.71%	0.86%
15	(Total Real Estate + Loans)/(Cash + Invested Assets)	0.74%	0.74%	0.80%	0.80%
16	Total Investments/(Capital + Reserves and Surplus)	1,646.02%	1,646.02%	1,519.55%	1,519.55%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	NIL	NIL

FORM L-22 Analytical Ratios

Sl.No.		For the quarter ended December 31, 2024	For the period ended December 31, 2024	For the corresponding previous quarter ended December 31, 2023	For the corresponding previous period ended December 31, 2023
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains				
	Shareholder's Funds	8.69%	8.72%	8.24%	8.19%
	Policyholders' funds - non-linked non participating	8.77%	8.73%	7.71%	8.00%
	Policyholders' funds - non-linked participating	8.42%	8.55%	7.73%	7.80%
	Policyholders' funds - linked non participating	16.88%	23.39%	9.75%	10.06%
	Policyholders' funds - linked participating	NA	NA	NA	NA
	b) Without Realised Gains				
	Shareholder's Funds	7.81%	7.61%	7.64%	7.75%
	Policyholders' funds - non-linked non participating	7.55%	7.68%	7.57%	7.79%
	Policyholders' funds - non-linked participating	7.49%	7.51%	7.42%	7.55%
	Policyholders' funds - linked non participating	2.34%	2.77%	3.45%	3.62%
	Policyholders' funds - linked participating	NA	NA	NA	NA
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	81.68%	85.35%	77.49%	80.66%
	For 25th month	67.65%	69.92%	63.75%	68.45%
	For 37th month	59.42%	63.12%	57.18%	62.18%
	For 49th Month	54.94%	59.23%	58.34%	58.52%
	For 61st month	48.09%	48.07%	39.53%	40.33%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	99.79%	99.91%	100.00%	100.00%
	For 25th month	99.70%	99.69%	99.87%	99.45%
	For 37th month	99.74%	99.13%	99.13%	99.14%
	For 49th Month	98.66%	98.42%	100.00%	100.00%
	For 61st month	80.41%	82.31%	81.97%	86.73%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	73.54%	76.33%	67.65%	71.57%
	For 25th month	59.52%	61.97%	56.08%	59.65%
	For 37th month	51.63%	54.57%	47.46%	51.87%
	For 49th Month	44.99%	49.06%	50.56%	52.00%
	For 61st month	43.29%	43.11%	35.29%	36.49%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	99.84%	99.91%	100.00%	100.00%
	For 25th month	99.93%	99.87%	99.79%	99.71%
	For 37th month	99.65%	99.50%	99.30%	99.46%
	For 49th Month	99.06%	99.16%	100.00%	99.98%
	For 61st month	83.58%	83.59%	83.88%	86.95%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	1.01%	1.01%	1.10%	1.10%
	Policyholders' Funds - Non participating	0.07%	0.07%	0.08%	0.08%
	Policyholders' Funds - Participating	0.10%	0.10%	0.11%	0.11%
	Policyholders' Funds - Linked	0.27%	0.27%	0.30%	0.30%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	276.07%	276.07%	313.43%	313.43%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	125,051	129,577	107,822	107,956
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	800,000,000	800,000,000	800,000,000	800,000,000
2	Percentage of shareholding				
	Indian	26.00%	26.00%	26.00%	26.00%
	Foreign	74.00%	74.00%	74.00%	74.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.13	0.49	0.12	0.37
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.13	0.49	0.12	0.37
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.13	0.49	0.12	0.37
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.13	0.49	0.12	0.37
8	Book value per share (₹)	14.08	14.08	13.73	13.73

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures

(1) Annualized.

(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund

(3) Investment Yields are calculated as per the IRDA circular dated April 9, 2010

* Persistency ratio for current as well as the corresponding periods of the last year have been calculated in line with the Public Disclosures by Insurers circular issued on 30th September 2021.

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2024	Mathematical Reserves as at 31st December for the year 2023
Par	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	455491	396330
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
Total Par		455491	396330

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2024	Mathematical Reserves as at 31st December for the year 2023
Non-Par	Non-Linked -VIP		
	Life	324	440
	General Annuity	N.A	N.A
	Pension	240	239
	Health	N.A	N.A
	Non-Linked -Others		
	Life	741412	671299
	General Annuity	13261	13207
	Pension	1301	1242
	Health	19	21
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	524381	467922
	General Annuity	N.A	N.A
	Pension	4417	3325
	Health	N.A	N.A
Total Non Par		1285356	1157696

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st December 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st December for the year 2024	Mathematical Reserves as at 31st December for the year 2023
Total Business	Non-Linked -VIP		
	Life	324	440
	General Annuity	N.A	N.A
	Pension	240	239
	Health	N.A	N.A
	Non-Linked -Others		
	Life	1196904	1067629
	General Annuity	13261	13207
	Pension	1301	1242
	Health	19	21
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	524381	467922
	General Annuity	N.A	N.A
	Pension	4417	3325
	Health	N.A	N.A
Total		1740847	1554026

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st December 2024

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹												
1	Andhra Pradesh	195	141	2,335	631	575	9,075	826	716	11,410	1,637	2,353
2	Arunachal Pradesh	6	8	27	4	2	19	10	10	45	10	20
3	Assam	131	112	874	382	439	3,167	513	550	4,041	934	1,484
4	Bihar	579	448	4,222	508	452	4,397	1,087	900	8,620	2,782	3,682
5	Chhattisgarh	23	14	126	111	105	1,092	134	120	1,218	601	720
6	Goa	17	20	203	81	104	1,087	98	124	1,290	299	423
7	Gujarat	257	159	1,792	1,513	1,400	16,394	1,770	1,559	18,186	1,947	3,506
8	Haryana	200	235	1,522	611	927	7,202	811	1,162	8,724	1,722	2,884
9	Himachal Pradesh	25	15	188	18	10	181	43	25	369	96	121
10	Jharkhand	144	136	1,099	545	635	5,630	689	771	6,729	1,424	2,195
11	Karnataka	634	543	5,432	1,624	1,979	19,752	2,258	2,522	25,185	4,767	7,289
12	Kerala	4,323	10,270	74,435	13,151	32,387	251,414	17,474	42,656	325,849	64,974	107,631
13	Madhya Pradesh	257	155	1,738	897	817	7,666	1,154	971	9,404	1,418	2,389
14	Maharashtra	842	688	7,262	3,202	3,676	37,983	4,044	4,364	45,244	8,443	12,807
15	Manipur	1	1	2	3	4	14	4	4	17	29	33
16	Meghalaya	22	31	206	45	69	514	67	99	720	160	260
17	Mizoram	4	2	13	20	19	132	24	21	145	32	53
18	Nagaland	5	7	70	34	176	476	39	184	546	108	292
19	Odisha	438	290	2,847	446	454	3,545	884	744	6,392	1,428	2,172
20	Punjab	353	232	3,482	651	556	8,590	1,004	788	12,073	1,228	2,017
21	Rajasthan	214	134	1,723	515	576	6,132	729	710	7,856	1,246	1,956
22	Sikkim	7	6	58	32	42	398	39	48	456	74	122
23	Tamil Nadu	788	668	8,549	2,580	3,131	31,786	3,368	3,799	40,335	4,905	8,703
24	Telangana	68	40	652	647	781	9,100	715	821	9,752	1,460	2,281
25	Tripura	10	7	69	19	20	205	29	27	275	86	113
26	Uttarakhand	98	73	691	214	300	2,710	312	373	3,401	470	843
27	Uttar Pradesh	558	420	5,023	1,606	1,907	16,682	2,164	2,327	21,705	3,365	5,692
28	West Bengal	690	580	5,678	1,894	2,389	18,979	2,584	2,969	24,657	3,765	6,734
TOTAL		10,889	15,434	130,320	31,984	53,930	464,322	42,873	69,364	594,642	109,409	178,773
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	0	0	0	2	4	40	2	4	40	4	7.84
2	Chandigarh	0	0	0	104	119	1,246	104	119	1,246	270	389.46
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	19	11	107	19	11	107	44	54.93
4	Govt. of NCT of Delhi	10	13	102	1,795	3,108	21,929	1,805	3,122	22,031	3,164	6,285.81
5	Jammu & Kashmir	0	0	0	19	9	303	19	9	303	64	73.15
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	5	5.48
8	Puducherry	1	1	6	45	50	417	46	51	423	78	128.94
TOTAL		11	14	108	1,984	3,303	24,042	1,995	3,316	24,150	3,629	6,946
GRAND TOTAL		10,900	15,448	130,427	33,968	57,232	488,364	44,868	72,680	618,792	113,039	185,719
IN INDIA												
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1) : Geographical Distribution Channel - Group



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 31st December 2024

Geographical Distribution of Total Business - Groups															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹															
1	Andhra Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	-1	0	0	0	-1	0	0	0	0
8	Haryana	0	0	0	0	2	177,220	501	39,222	2	177,220	501	39,222	0	501
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jharkhand	0	0	0	0	1	220	1	32	1	220	1	32	0	1
11	Karnataka	0	0	0	0	4	116,126	966	27,899	4	116,126	966	27,899	0	966
12	Kerala	0	0	0	0	3	510,560	4,891	411,509	3	510,560	4,891	411,509	1	4,892
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	5	686,436	17,013	802,333	5	686,436	17,013	802,333	6	17,019
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Punjab	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	3	54,639	363	13,920	3	54,639	363	13,920	0	363
24	Telangana	0	0	0	0	0	-1	0	0	0	-1	0	0	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	5	4,729	13	817	5	4,729	13	817	0	13
28	West Bengal	0	0	0	0	5	9,929	22	1,999	5	9,929	22	1,999	0	22
	TOTAL	0	0	0	0	28	1,559,857	23,770	1,297,731	28	1,559,857	23,770	1,297,731	7	23,777
UNION TERRITORIES¹															
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	4	16,838	52	3,642	4	16,838	52	3,642	0	52
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	4	16,838	52	3,642	4	16,838	52	3,642	0	52
	GRAND TOTAL	0	0	0	0	32	1,576,695	23,822	1,301,372	32	1,576,695	23,822	1,301,372	7	23,830
	IN INDIA														
	OUTSIDE INDIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st December, 2024 | Business within India | Periodicity of Submission: Quarterly

Section I			Reconciliation of Investment Assets		(` in Lakhs)
			Total Investment Assets (as per Balance Sheet)		PART - A
1. Investments (Shareholders)	Sch-8	86,846.43	Balance Sheet Value of:		18,44,124
Investments (Policyholders)	Sch-8A	12,27,802.23	A. Life Fund		12,04,338
Investments (Linked Liabilities)	Sch-8B	5,26,393.55	B. Pension & Gen Annuity Fund		1,14,793
2. Loans	Sch-9	3,081.47	C. Unit Linked Funds		5,26,394
3. Fixed Assets	Sch-10	17,020.50			
4. Current Assets					
a. Cash & Bank Balance	Sch-11	10,091.82			
b. Advances and Other Assets	Sch-12	49,455.36	Reconciliation item: #		
5. Current Liabilities			Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019		
a. Current Liabilities	Sch-13	30,266.94			
b. Provisions	Sch-14	3,789.39			
c. Misc Exp. Not Written Off	Sch-15	-			
d. Debt Balance of P&L A/c		-			
Application of Funds as per Balance Sheet (A)		18,86,635			
Less: Other Assets					
1. Loans (if any)*	Sch-9	-			
2. Fixed Assets (if any)	Sch-10	17,020.50			
3. Cash & Bank Balance (if any)	Sch-11	10,091.82			
4. Advances & Other Assets (if any)	Sch-12	49,455.36			
5. Current Liabilities	Sch-13	30,266.94			
6. Provisions	Sch-14	3,789.39			
7. Misc. Exp not Written Off	Sch-15	-			
8. Investments held outside India		-			
9. Debt Balance of P&L A/c		-			
TOTAL (B)		42,511.35			
Investment Assets (A-B)		18,44,124	(A+B+C)		18,44,124

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH	PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)	f = [a+b+c+d+e]	g = [(f)-(a)]%	(h)	i = (f+h)	(j)
1	G. Sec	Not Less than 25%	-	20,592.35	1,333.46	1,29,649.54	1,80,458.10	3,32,033.45	27.68%	-	3,32,033.45	3,56,933.47
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	47,605.96	1,333.46	2,90,379.89	3,76,496.69	7,15,816.00	59.67%	-	7,15,816.00	7,50,713.09
3	Investment subject to Exposure Norms											
a.	Housing & Infrastructure	Not Less than 15%										
	i) Approved Investments		-	10,572.43	-	68,398.85	1,36,581.34	2,15,552.62	17.97%	114.98	2,15,667.60	2,24,451.03
	ii) Other Investments		-	697.40	-	1,960.76	4,315.30	6,973.46	0.58%	(147.84)	6,825.62	5,425.16
b.	Other Approved Investments	Not exceeding 35%										
	i) Approved Investments		100.55	27,277.47	885.58	1,07,092.08	1,21,862.84	2,57,218.52	21.44%	2,826.44	2,60,044.96	2,68,815.33
	ii) Other Investments	Not to exceed 15%	-	257.54	-	1,402.30	2,398.20	4,058.04	0.34%	1,925.40	5,983.44	5,983.44
TOTAL LIFE FUND		100%	100.55	86,410.80	2,219.04	4,69,233.87	6,41,654.38	11,99,618.64	100.00	4,718.98	12,04,337.63	12,55,388.04

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg		PH	Book Value	Actual %	FVC Amount	Total Fund	Market Value	
				PAR	NON PAR					
				(a)	(b)	(c)=[a+b]	(d)	(e)	(f)=[c+e]	(g)
1	G. Sec	Not Less than 20%	-	-	31,257.31	31,257.31	27.23%	-	31,257.31	32,189.75
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	-	57,143.01	57,143.01	49.78%	-	57,143.01	58,866.93
3	Balance in Approved Investment	Not Exceeding 60%	-	-	57,651.20	57,651.20	50.22%	(1.23)	57,649.97	59,180.66
TOTAL PENSION, GENERAL ANNUITY FUND		100%	-	-	1,14,794.21	1,14,794.21	100.00	(1.23)	1,14,792.97	1,18,047.60

LINKED BUSINESS		% as per Reg		PH	Total Fund	Actual %	
C. LINKED FUNDS				PAR	NON PAR		
				(a)	(b)	(c)=[a+b]	(d)
1	Approved Investment	Not Less than 75%	-	-	4,86,154.98	4,86,154.98	92.36%
2	Other Investments	Not More than 25%	-	-	40,238.57	40,238.57	7.64%
TOTAL LINKED INSURANCE FUND		100%	-	-	5,26,393.55	5,26,393.55	100.00%

CERTIFICATION:
Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-Jan-2025

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'
Pattern of investment will apply only to Shareholders (SH) funds representing FRSM ("F")
Funds beyond Solvency Margin shall have a separate Custody Account.
Other Investments* are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938
*Policy Loan of Rs. 3081 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines
Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.
Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st December, 2024 | *Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

*Lakhs

PARTICULARS	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDDEBT13 5-Group Debt Fund (GROUP LIFE)	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,048.95	2,473.81	36,634.94	1,54,306.59	23,279.13	892.92	1,715.92	19,769.85	4,757.16	3,142.24
Add: Inflow during the Quarter	66.11	28.33	2,237.17	7,419.37	1,198.40	66.53	50.43	808.14	120.31	48.82
Increase / (Decrease) Value of Inv [Net]	(79.56)	29.78	435.39	(12,280.35)	343.71	(78.66)	19.65	(1,650.70)	(150.48)	(2.56)
Less: Outflow during the Quarter	(12.63)	(237.62)	(5,389.19)	(10,194.46)	(2,591.23)	(73.06)	(151.82)	(1,342.44)	(407.95)	(359.56)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,022.87	2,294.30	33,918.31	1,39,251.15	22,230.02	807.72	1,634.18	17,584.85	4,319.04	2,828.93

INVESTMENT OF UNIT FUND	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDDEBT13 5-Group Debt Fund (GROUP LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)		ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)		ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																				
Government Bonds	-	-	1,975.07	86.09	3,182.66	9.38	-	-	200.75	0.90	-	-	-	-	-	-	2,466.33	57.10	2,491.88	88.09
Corporate Bonds I	-	-	-	-	21,184.21	62.46	-	-	21,086.17	94.85	-	-	-	-	499.59	2.84	-	-	-	-
Infrastructure Bonds I	-	-	-	-	7,797.02	22.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity I	930.04	90.93	-	-	-	-	1,37,765.18	98.93	-	-	789.50	97.75	-	-	16,900.86	96.11	1,809.20	41.89	345.14	12.20
G Money Market Investment	88.50	8.65	300.60	13.10	581.00	1.71	376.50	0.27	49.50	0.22	21.05	2.61	1,644.40	100.63	182.10	1.04	20.85	0.48	76.15	2.69
Mutual funds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,018.54	99.58	2,275.67	99.19	32,744.89	96.54	1,38,143.68	99.20	21,336.42	95.98	810.55	100.35	1,644.40	100.63	17,582.55	99.99	4,296.38	99.48	2,913.17	102.98
Current Assets:																				
Accrued Interest	-	-	19.66	0.86	1,266.46	3.73	-	-	971.24	4.37	-	-	-	-	36.19	0.21	32.18	0.75	31.32	1.11
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.04	0.00	0.10	0.00	0.15	0.00	400.07	0.29	0.05	0.00	0.02	0.00	0.06	0.00	0.06	0.00	0.02	0.00	0.05	0.00
Receivable for Sale of Investments	-	-	-	-	-	-	206.97	0.15	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	0.01	0.00	-	-	(46.62)	(0.14)	9.64	0.01	(47.31)	(0.21)	(1.74)	(0.22)	(7.96)	(0.49)	(9.38)	(0.05)	(3.59)	(0.08)	(111.49)	(3.94)
Less: Current Liabilities																				
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(0.50)	(0.05)	(0.96)	(0.04)	(39.47)	(0.12)	(163.49)	(0.12)	(25.74)	(0.12)	(0.95)	(0.12)	(1.97)	(0.12)	(20.82)	(0.12)	(5.05)	(0.12)	(3.49)	(0.12)
Liabilities	(0.09)	(0.01)	(0.17)	(0.01)	(7.10)	(0.02)	(29.43)	(0.02)	(4.63)	(0.02)	(0.17)	(0.02)	(0.35)	(0.02)	(3.75)	(0.02)	(0.91)	(0.02)	(0.63)	(0.02)
Sub Total (B)	(0.53)	(0.05)	18.63	0.81	1,173.42	3.46	423.77	0.30	893.59	4.02	(2.84)	(0.35)	(10.22)	(0.63)	2.30	0.01	22.66	0.52	(84.24)	(2.98)
Other Investments (<=25%)																				
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	4.86	0.47	-	-	-	-	683.70	0.49	-	-	-	-	-	-	-	-	-	-	-	-
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	4.86	0.47	-	-	-	-	683.70	0.49	-	-	-	-	-	-	-	-	-	-	-	-
Total (A + B + C)	1,022.87	100.00	2,294.30	100.00	33,918.31	100.00	1,39,251.15	100.00	22,230.02	100.00	807.72	100.00	1,634.18	100.00	17,584.85	100.00	4,319.04	100.00	2,828.93	100.00
Fund Carried Forward (as per LB 2)	1,022.87		2,294.30		33,918.31		1,39,251.15		22,230.02		807.72		1,634.18		17,584.85		4,319.04		2,828.93	

FORM L-27-UNIT LINKED BUSINESS-3A



Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164
Unit Linked Insurance Business | Statement as on 31st December, 2024 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

₹ Lakhs

PARTICULARS	ULIF05419/02/09EQOPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)	ULIF079140823DISCONPEN135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)	ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)	Total of All Funds
Opening Balance (Market Value)	3,226.11	493.22	1,71,742.07	58,432.81	24,532.01	22,968.77	732.58	-	24,853.29	5,55,002.38
Add: Inflow during the Quarter	381.21	155.41	17,507.46	3,939.01	5,932.67	3,462.91	234.09	0.17	3,483.39	47,139.92
Increase / (Decrease) Value of Inv [Net]	(245.83)	6.32	(9,057.39)	(4,173.78)	348.27	260.99	(91.68)	0.00	(2,360.96)	(28,727.84)
Less: Outflow during the Quarter	(325.43)	(178.99)	(11,447.64)	(4,336.67)	(5,186.01)	(3,909.77)	(47.17)	-	(829.26)	(47,020.90)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,036.06	475.96	1,68,744.50	53,861.37	25,626.94	22,782.91	827.83	0.17	25,146.46	5,26,393.55

INVESTMENT OF UNIT FUND	ULIF05419/02/09EQOPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)		ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)		ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)		ULIF079140823DISCONPEN135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)		ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)		Total of All Funds	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																				
Government Bonds	-	-	444.29	93.35	-	-	-	-	-	-	2,881.27	12.65	-	-	-	-	-	-	13,642.25	2.59
Corporate Bonds I	-	-	-	-	-	-	-	-	-	-	15,390.50	67.55	-	-	-	-	-	-	58,160.48	11.05
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	1,567.64	6.88	-	-	-	-	-	-	9,364.66	1.78
Equity I	2,824.51	93.03	-	-	1,32,041.46	78.25	51,171.34	95.01	-	-	-	-	778.81	94.08	-	-	21,997.70	87.48	3,67,353.74	69.79
G Money Market Investment	202.05	6.66	25.90	5.44	1,299.70	0.77	351.20	0.65	25,802.87	100.69	2,158.80	9.48	35.10	4.24	0.15	90.08	540.50	2.15	33,758.92	6.41
Mutual funds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	3,026.56	99.69	470.19	98.79	1,33,341.16	79.02	51,522.54	95.66	25,802.87	100.69	21,998.21	96.56	813.91	98.32	0.15	90.08	22,538.20	89.63	4,82,280.05	91.62
Current Assets:																				
Accrued Interest	-	-	5.56	1.17	-	-	-	-	-	-	795.80	3.49	-	-	-	-	-	-	3,158.41	0.60
Dividend Receivable	-	-	-	-	-	-	4.22	0.01	-	-	-	-	0.28	0.03	-	-	-	-	4.51	0.00
Cash & Bank Balance	0.08	0.00	0.02	0.00	400.25	0.24	150.11	0.28	1.31	0.01	0.44	0.00	0.01	0.00	0.02	9.93	50.12	0.20	1,002.99	0.19
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	206.97	0.04
Other Current Assets (for Investments)	(0.52)	(0.02)	0.82	0.17	372.72	0.22	40.74	0.08	(164.59)	(0.84)	16.89	0.07	(1.10)	(0.13)	-	-	148.82	0.59	195.34	0.04
Less: Current Liabilities																				
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(3.49)	(0.11)	(0.53)	(0.11)	(194.54)	(0.12)	(61.96)	(0.12)	(10.72)	(0.04)	(24.09)	(0.11)	(0.93)	(0.11)	(0.00)	(0.02)	(28.85)	(0.11)	(587.54)	(0.11)
Liabilities	(0.63)	(0.02)	(0.10)	(0.02)	(35.02)	(0.02)	(11.15)	(0.02)	(1.93)	(0.01)	(4.34)	(0.02)	(0.17)	(0.02)	(0.00)	(0.00)	(5.19)	(0.02)	(105.76)	(0.02)
Sub Total (B)	(4.56)	(0.15)	5.77	1.21	543.42	0.32	121.96	0.23	(175.93)	(0.69)	784.70	3.44	(1.90)	(0.23)	0.02	9.92	164.90	0.66	3,874.93	0.74
Other Investments (<=25%)																				
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	14.05	0.46	-	-	34,859.91	20.66	2,216.87	4.12	-	-	-	-	15.81	1.91	-	-	2,443.36	9.72	40,238.57	7.64
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	14.05	0.46	-	-	34,859.91	20.66	2,216.87	4.12	-	-	-	-	15.81	1.91	-	-	2,443.36	9.72	40,238.57	7.64
Total (A + B + C)	3,036.06	100.00	475.96	100.00	1,68,744.50	100.00	53,861.37	100.00	25,626.94	100.00	22,782.91	100.00	827.83	100.00	0.17	100.00	25,146.46	100.00	5,26,393.55	100.00
Fund Carried Forward (as per LB 2)	3,036.06		475.96		1,68,744.50		53,861.37		25,626.94		22,782.91		827.83		0.17		25,146.46		5,26,393.55	
																				0

Date : 11-Jan-2024

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

- Note:
- The aggregate of all the above Segregated Unit-Funds should tally with Item C of FORM 3A (Part A), for both Par & Non Par Business
 - Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
 - Other Investments' are as permitted under Sec 27A(2) and 27B(3)



[IRDA Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st December 2024 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF04811/01/08AGGRESSIVE135	ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) AGGRESSIVE ASSET ALLOCATOR FUND	17584.85	55.5495	55.5495	60.6490	56.5402	52.8901	6.7280	9.88
2	ULIF04011/01/08BOND135	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) BOND FUND 03038	33918.31	27.3785	27.3785	27.0444	26.3293	25.9876	7.1653	4.85
3	ULIF07731/10/17BOND2135	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) BOND FUND 02 (INDIVIDUAL LIFE FUND)	22782.91	13.5123	13.5123	13.3585	12.8966	12.7157	8.3990	5.26
4	ULIF05011/01/08CAUTIOUS135	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) CAUTIOUS ASSET ALLOCATOR FUND	2828.93	33.1832	33.1832	33.2077	32.2511	31.5041	7.1350	5.06
5	ULIF07301/07/10DISCON135	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND DISCONTINUED POLICY FUND	25626.94	22.3559	22.3559	22.0448	21.6750	21.3350	6.4003	5.55
6	ULIF04111/01/08EQOPP135	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) EQUITY GROWTH FUND 0308	139251.15	57.3937	57.3937	62.3890	59.1280	54.2820	7.6790	10.75
7	ULIF05419/02/09EQOPPPEN135	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION) EQUITY GROWTH FUND PENSION	3036.06	82.0366	82.0366	88.8431	83.9596	77.1649	8.4649	10.93
8	ULIF04211/01/08INCOME135	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) INCOME FUND 0308	22230.02	30.0223	30.0223	29.5745	29.1028	28.7004	6.1588	4.89
9	ULIF05619/02/09INCOMEPEN135	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION) INCOME FUND PENSION	475.96	27.2208	27.2208	26.8826	26.4306	26.0456	6.0325	5.06
10	ULIF04511/01/08MIA135	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) MONTHLY GUARANTEED INTEREST FUND	1634.18	28.4311	28.4311	28.0992	27.7149	27.3572	5.2434	4.68
11	ULIF06824/11/09MIDCAP135	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE) MIDCAP FUND	168744.50	92.1122	92.1122	97.2380	94.1427	80.0339	20.5094	23.26
12	ULIF04911/01/08MODERATE135	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) MODERATE ASSET ALLOCATOR FUND	4319.04	39.8970	39.8970	41.2244	39.3874	37.7797	7.5059	7.14
13	ULIF04411/01/08NINDEX135	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) NIFTY INDEX 0308	807.72	46.3275	46.3275	50.7992	47.1553	43.9195	7.3416	11.80
14	ULIF07205/08/10PURE135	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) PURE FUND	53861.37	50.8386	50.8386	54.7799	51.0775	45.5096	15.8322	12.18
15	ULGF00216/01/17GDDEBT135	ULGF00216/01/17GDDEBT135-Group Debt Fund (GROUP LIFE) Group Debt Fund	2294.30	15.2130	15.2130	15.0169	14.6169	14.3557	8.0027	5.40
16	ULGF00116/01/17GEQF135	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) Group Equity Fund	1022.87	23.9625	23.9625	25.9400	24.4318	22.3850	9.4597	11.58
17	ULIF080061223MULTICAP135	ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE) Multicap Fund	25146.46	10.5605	10.5605	11.6381	11.2174	9.9930	7.6067	NA
18	ULIF078140823BLUECHPEN135	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION) BLUECHIP FUND PENSION	827.83	9.0595	9.0595	10.2405	NA	NA	NA	NA
19	ULIF079140823DISCONPEN135	ULIF079140823DISCONPEN135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION) DISCONTINUED PENSION FUND	0.17	10.0127	10.0127	NA	NA	NA	NA	NA
		TOTAL	5,26,393.55							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164
Detail regarding debt securities - 31st December 2024

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2024	as % of total for this class	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2024	as % of total for this class	As at 31-Dec-2023	as % of total for this class
Break down by credit rating								
Sovereign *	8,09,580.02	62.59	7,61,398.35	67.84	7,72,959.01	62.37	7,54,343.13	67.87
AAA rated	4,55,258.18	35.20	3,54,966.44	31.63	4,38,258.43	35.37	3,49,545.54	31.45
AA or better	28,580.44	2.21	6,043.52	0.54	26,495.70	2.14	6,045.31	0.54
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	1,500.00	0.12	1,500.00	0.13
	12,93,418.64	100.00	11,22,408.30	100.00	12,39,213.14	100.00	11,11,433.98	100.00
Break down by residual maturity								
Up to 1 year	35,748.94	2.76	60,863.75	5.42	36,717.99	2.96	60,750.43	5.47
more than 1 year and upto 3 years	24,019.72	1.86	24,226.16	2.16	23,807.60	1.92	25,114.66	2.26
More than 3 years and up to 7 years	1,82,798.66	14.13	1,30,468.44	11.62	1,77,901.29	14.36	1,27,531.07	11.47
More than 7 years and up to 10 years	3,30,320.29	25.54	2,15,963.06	19.24	3,16,434.21	25.54	2,14,233.97	19.28
More than 10 years and up to 15 years	2,68,279.97	20.74	2,15,612.16	19.21	2,59,610.79	20.95	2,16,540.45	19.48
More than 15 years and up to 20 years	2,25,222.30	17.41	2,42,742.00	21.63	2,06,662.17	16.68	2,34,509.17	21.10
Above 20 years	2,27,028.76	17.55	2,32,532.73	20.72	2,18,079.08	17.60	2,32,754.23	20.94
	12,93,418.64	100.00	11,22,408.30	100.00	12,39,213.14	100.00	11,11,433.98	100.00
Break down by type of the issuer								
a. Central Government @	4,19,849.99	32.46	4,01,321.46	35.76	3,94,002.88	31.79	3,90,102.74	35.10
b. State Government	4,19,944.48	32.47	4,06,214.10	36.19	4,09,170.58	33.02	4,10,377.60	36.92
c. Corporate Securities	4,53,624.17	35.07	3,14,872.75	28.05	4,36,039.68	35.19	3,10,953.64	27.98
	12,93,418.64	100.00	11,22,408.30	100.00	12,39,213.14	100.00	11,11,433.98	100.00
Note :								

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- * Includes Central and State Government Securities
- @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
- ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 11-Jan-2025

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st December 2024

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Dec-2024	as % of total for this class	As at 31-Dec-2023	as % of total for this class	As at 31-Dec-2024	as % of total for this class	As at 31-Dec-2023	as % of total for this class
Break down by credit rating								
Sovereign *	38,917.87	33.86	44,654.26	34.84	38,951.63	34.19	45,091.15	35.07
AAA rated	65,165.37	56.70	74,321.46	57.98	64,454.01	56.58	74,435.48	57.90
AA or better	10,843.07	9.43	9,202.35	7.18	10,513.95	9.23	9,034.29	7.03
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,14,926.31	100.00	1,28,178.08	100.00	1,13,919.59	100.00	1,28,560.91	100.00
Break down by residual maturity								
Up to 1 year	42,867.85	37.30	41,602.65	32.46	42,890.37	37.65	41,638.92	32.39
more than 1 year and upto 3 years	25,654.45	22.32	46,485.66	36.27	25,598.56	22.47	46,663.40	36.30
More than 3 years and up to 7 years	32,227.39	28.04	37,007.68	28.87	32,027.14	28.11	37,165.64	28.91
More than 7 years and up to 10 years	13,700.77	11.92	2,626.40	2.05	12,931.62	11.35	2,621.46	2.04
More than 10 years and up to 15 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
More than 15 years and up to 20 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Above 20 years	475.85	0.41	455.69	0.36	471.90	0.41	471.49	0.37
	1,14,926.31	100.00	1,28,178.08	100.00	1,13,919.59	100.00	1,28,560.91	100.00
Break down by type of the issuerer								
a. Central Government @	44,879.77	39.05	51,045.03	39.82	44,911.24	39.42	51,462.59	40.03
b. State Government	2,521.40	2.19	4,322.43	3.37	2,523.69	2.22	4,341.75	3.38
c. Corporate Securities	67,525.14	58.76	72,810.63	56.80	66,484.66	58.36	72,756.58	56.59
	1,14,926.31	100.00	1,28,178.08	100.00	1,13,919.59	100.00	1,28,560.91	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. * Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 11-Jan-2025

FORM L-30 :Related Party Transactions



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

PART-A Related Party Transactions

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31, 2024	For the period ended December 31, 2024	For the corresponding previous quarter ended December 31, 2023	For the corresponding previous period ended December 31, 2023
1	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid #	3,231.73	10,639.93	3,939.51	8,922.28
2	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	0.28	0.92	0.08	0.20
3	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	6.00	27.00	8.00	26.00
4	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent	50,034.17	144,403.56	43,678.64	116,428.89
5	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	2,225.60	-	1,482.00
6	The Federal Bank Limited	Companies having substantial interest	Board Travel Expenses	-	0.44	-	0.36
7	The Federal Bank Limited	Companies having substantial interest	Premium Income	0.97	0.97	-	-
8	Ageas Insurance International N V	Companies having substantial interest	Directors Sitting Fees paid	10.00	37.00	11.00	35.00
9	Ageas Insurance International N V	Companies having substantial interest	Final Dividend Paid	-	6,334.40	-	4,218.00
10	Ageas SA/NV	Companies exercising Control	Software Subscription Expenses	83.47	170.66	0.85	0.85
11	Key Management Personnel	Key Management Personnel	Managerial Remuneration	122.30	535.06	128.08	614.25
12	Key Management Personnel	Key Management Personnel	Premium Income	-	0.75	-	1.80
13	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Premium Income	-	-	400.00	442.00
14	Ageas Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	-	46.10	80.32	170.43
15	Ageas Asia Services Limited	Fellow Subsidiary	Reimbursement of Promotional expenses	-	-	4.19	4.19

* including the premium flow through Associates/ Group companies as an agent
Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at December 31, 2024



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration	Details of any Guarantees given or	Balance under Provision for doubtful debts	Expenses recognised up to the quarter end during
1	The Federal Bank Limited	Companies having substantial interest	8,614.33	Receivable	No	-	-	-
2	The Federal Bank Limited	Companies having substantial interest	1,216.68	Payable	No	-	-	-
3	Ageas SA/NV	Companies exercising Control	76.37	Payable	No	-	-	-
4	Key Management Personnel	Key Management Personnel	10.00	Receivable	No	-	-	-

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2024-2025 (1st October 2024 - 31st December 2024)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2024

BOD and Key Person information				
S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Ms. Gilke Eeckhoudt	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
2	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Ms. Shalini Warriar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
4	Mr. Frank van Kempen	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
5	Mr. Venkatraman Venkateswaran	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f November 28, 2024
6	Mr. PS Prabhakar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Mahendra bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. Jude Gomes	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Appointed w.e.f October 01, 2024
13	Arvind Shahi	Advisor to MD & CEO	CEO office	
14	Mr. SP Prabhu	Chief Investment Officer	Investments	
15	Mr. Rajesh Ajaonkar	Chief Compliance & Legal Officer and Company Secretary	Legal, Compliance & Secretarial	
16	Mr. Shivank Chandra	Appointed Actuary	Actuarial	
17	Mr. Ganesa Ratnam	Chief Distribution Officer-Banca, Broking, Direct Sales, ECom,Agency	Bancassurance	Resigned on 31.10.2024
18	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	
19	Mr. Kapil Udaiwal	Chief Human Resource Officer	HR & Administration	
20	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
21	Mr. Sachin Gupta	Business Head – Digital & D2C	Online Sales(Function)	
22	Mr. Rufus Dsouza	Chief Information Officer	Information Technology	
23	Mr. Ajay Dubey	Business Head - Agency	Agency	
24	Mr. Bipin Ravindranathan	Business Head - Federal Bank	Bancassurance	
25	Mr. Kaushik Ghosh	Business Head – DST	DST	

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

26	Mr. Amitabh Verma	Chief Transformation Officer	Transformation Office	
27	Mr. Raju Seetharam	Chief Risk Officer	Risk	
28	Mr. Kamlesh Agarwal	Interim Chief Financial Officer	Finance	
Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024				
b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"				

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st December 2024

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		17,81,503
	Deduct:		
02	Mathematical Reserves		17,40,847
03	Other Liabilities		-
04	Excess in Policyholders' funds (01-02-03)		40,655
05	Available Assets in Shareholders Fund:		93,368
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds (05-06)		93,368
08	Total ASM (04)+(07)		1,34,024
09	Total RSM		48,547
10	Solvency Ratio (ASM/RSM)		276%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 23-01-2025

Name and Signature of Appointed Actuary

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st December 2024

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)
1	Investment Asset (As per Form5)	3,84,103.97	3,19,762.00	3,081.47	2,636.75	33,988.53	51,269.13	7,78,444.66	7,32,941.24	11,99,618.64	11,06,609.13
2	Gross NPA	1,400.47	1,400.47	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,400.47
3	% of Gross NPA on Investment Assets(2/1)	0.36%	0.44%	0.00	0.00	0.00	0.00	0.00	0.00	0.12%	0.13%
4	Provision made on NPA	1,400.47	1,400.47	0.00	0.00	0.00	0.00	0.00	0.00	1,400.47	1,400.47
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	3,82,703.51	3,18,361.54	3,081.47	2,636.75	33,988.53	51,269.13	7,78,444.66	7,32,941.24	11,98,218.18	11,05,208.66
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11-Jan-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&FS.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)
1	Investment Asset (As per Form5)	51,836.17	41,357.48	0.00	0.00	3,973.45	6,003.16	58,984.59	62,268.17	1,14,794.21	1,09,628.81
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	51,836.17	41,357.48	0.00	0.00	3,973.45	6,003.16	58,984.59	62,268.17	1,14,794.21	1,09,628.81
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11-Jan-2025

Note:

- The above statement in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board



Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

No	PARTICULARS	Name of the Fund: ULIP FUNDS Periodicity of Submission : Quarterly Statement as on: 31st December 2024											
		Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL			
		YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)	YTD (As On 31-Dec-2024)	Prev.FY (As On 31-Mar-2024)		
1	Investment Asset (As per Form5)*	67,525.14	69,085.97	0.00	0.00	8,483.30	10,546.00	4,50,385.11	4,03,318.85	5,26,393.55	4,82,950.81		
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
7	Net Investment Assets(1 - 4)	67,525.14	69,085.97	0.00	0.00	8,483.30	10,546.00	4,50,385.11	4,03,318.85	5,26,393.55	4,82,950.81		
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 11-Jan-2025

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
 - Total Investment Assets should reconcile with figures shown in Form 3A / 3B
 - Gross NPA is investments classified as NPA, before any provisions
 - Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
 - Net Investment assets is net of "provisions"
 - Net NPA is gross NPAs less provisions
 - Write off as approved by the Board
 - In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.
- * Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2024

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue	Market value				Book value	Market value				Book value	Market value			
			(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	3,32,033.45	3,56,933.47	6,403.26	7.75	7.75	3,32,033.45	3,56,933.47	18,607.66	7.75	7.75	3,08,637.07	3,19,947.72	17,761.91	7.76	7.76
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	3,83,284.89	3,93,267.30	7,248.34	7.50	7.50	3,83,284.89	3,93,267.30	21,721.63	7.51	7.51	3,83,994.35	3,79,850.17	20,894.48	7.52	7.52
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	497.67	512.32	16.99	8.52	8.52	497.67	512.32	53.41	8.50	8.50	854.99	874.48	82.50	8.37	8.37
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,580.30	2,592.01	48.23	7.41	7.41	2,580.30	2,592.01	145.22	7.45	7.45	2,595.75	2,583.56	146.06	7.45	7.45
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	45,076.20	46,273.22	914.72	8.05	8.05	45,076.20	46,273.22	2,745.49	8.08	8.08	45,086.21	45,771.90	2,475.32	8.13	8.13
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	561.46	676.44	0.16	0.38	0.38	561.46	676.44	1,072.21	139.56	139.56	1,170.18	1,608.92	798.30	75.58	75.58
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	405.94	360.36	360.36	-	-	715.40	271.02	271.02	316.93	619.32	114.84	26.05	26.05
29	D6 Infrastructure - Equity and Equity Related Instruments (Promo	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,51,835.67	1,58,710.39	3,113.10	8.13	8.13	1,51,835.67	1,58,710.39	9,300.14	8.13	8.13	1,44,557.03	1,48,247.88	8,891.53	8.15	8.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	15,498.99	16,198.96	306.18	7.84	7.84	15,498.99	16,198.96	354.38	7.72	7.72	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Units of Infrastructure Investment Trust	OIIT	5,573.00	5,425.16	48.13	8.89	8.89	5,573.00	5,425.16	48.13	7.96	7.96	-	-	-	-	-
38	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D15 Infrastructure - Other Corporate Securities - Debentures/ Bc	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	1,400.47	-	-	-	-	1,400.47	-	-	-	-	1,500.00	-	133.55	8.90	8.90

41	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	E Approved Investment Subject To Exposure Norms	TITLE																
44	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	944.39	1,086.74	4.67	1.36	1.36	944.39	1,086.74	2,599.25	191.40	191.40	3,343.39	4,928.50	104.46	6.63	6.63	
45	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	51,491.77	54,175.86	2,805.21	6.97	6.97	51,491.77	54,175.86	4,749.37	13.17	13.17	22,804.34	29,267.61	635.72	4.88	4.88	
46	E7 Equity Shares - Companies incorporated outside India (invest	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
52	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	1,67,712.35	1,76,482.72	3,381.13	8.26	8.26	1,67,712.35	1,76,482.72	9,111.38	8.30	8.30	80,348.77	81,310.83	3,715.80	8.05	8.05	
53	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	E17 Loans - Policy Loans	ELPL	3,081.47	3,081.47	74.54	10.07	10.07	3,081.47	3,081.47	209.51	10.01	10.01	2,545.00	2,545.00	172.64	9.93	9.93	
56	E20 Deposits - Deposit with scheduled banks	ECDB	7,746.58	7,746.58	114.76	6.86	6.86	7,746.58	7,746.58	711.78	9.40	9.40	30,031.17	30,031.17	2,557.30	12.98	12.98	
57	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	168.07	7.01	7.01	
58	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	26,241.95	26,241.95	426.39	6.45	6.45	26,241.95	26,241.95	1,559.56	6.44	6.44	39,342.96	39,342.96	1,946.63	6.58	6.58	
59	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
60	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
67	F Other than Approved Securities	TITLE																
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	147.14	149.60	(36.46)	(32.88)	(32.88)	147.14	149.60	(36.46)	(33.81)	(33.81)	3,381.49	2,269.16	150.33	3.47	3.47	
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	F5 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
76	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
77	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
78	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
79	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
80	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	1,893.59	3,749.80	86.74	17.96	17.96	1,893.59	3,749.80	225.24	14.34	14.34	2,363.33	3,094.25	1.24	0.09	0.09	
81	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
82	F18 Units of Real Estate Investment Trust (REITs)	ORIT	1,467.23	1,586.81	97.78	12.15	12.15	1,467.23	1,586.81	116.08	12.45	12.45	726.92	727.23	1.60	1.89	1.89	
83	F19 Reclassify Approved Investments - Equity	ORAE	550.08	497.23	-	-	-	550.08	497.23	420.00	63.96	63.96	892.30	960.82	0.34	0.05	0.05	
84	F20 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total :		11,99,618.64	12,55,388.04	25,459.81			11,99,618.64	12,55,388.04	74,429.39			10,74,492.18	10,93,981.48	60,752.62			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 11-Jan-2025

- Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDA] Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2024
Scheme : ULIP - UNIT LINKED FUNDS*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue	Market value				Book value	Market value				Book value	Market value			
(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	11,152.15	11,120.85	147.71	6.36	6.36	11,152.15	11,120.85	1,088.29	8.02	8.02	23,181.82	22,770.46	1,641.61	7.45	7.45
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	25,275.78	25,275.62	372.95	6.57	6.57	25,275.78	25,275.62	1,130.35	6.76	6.76	17,567.57	17,561.38	989.02	6.74	6.74
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	2,523.69	2,521.40	42.76	7.05	7.05	2,523.69	2,521.40	181.16	7.80	7.80	4,341.75	4,322.43	239.93	7.37	7.37
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Equity Shares in Housing Finance Companies	HAEQ	889.44	1,151.15	(64.21)	(6.20)	(6.20)	889.44	1,151.15	(215.35)	(20.67)	(20.67)	-	-	-	-	-
18	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Equity Shares in Housing Finance Companies	HOEQ	-	-	(15.82)	(3.02)	(3.02)	-	-	322.65	31.10	31.10	-	-	-	-	-
20	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	C7 Bonds/Debentures issued by HUDCO	HTHD	2,649.13	2,571.25	37.56	6.50	6.50	2,649.13	2,571.25	154.08	7.66	7.66	2,679.73	2,557.83	131.11	6.77	6.77
22	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	4,130.66	4,180.67	65.88	7.36	7.36	4,130.66	4,180.67	326.98	7.93	7.93	7,666.55	7,707.25	415.71	7.27	7.27
23	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C12 Bonds/Debentures issued by Authority constituted under an	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D Infrastructure Investments	TITLE															
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	8,875.09	12,022.85	(2,558.99)	(15.95)	(15.95)	8,875.09	12,022.85	2,815.25	15.53	15.53	8,661.99	18,211.50	9,620.06	80.25	80.25
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	10,972.82	18,356.82	(1,314.55)	(7.07)	(7.07)	10,972.82	18,356.82	3,507.47	18.95	18.95	6,712.26	11,404.05	3,889.90	39.10	39.10
31	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	-	-	-	-	-	-	-	24.21	7.82	7.82	2,532.56	2,514.14	355.78	7.66	7.66
35	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	2,498.90	2,612.74	33.22	6.86	6.86	2,498.90	2,612.74	170.67	11.55	11.55	-	-	-	-	-
37	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D15 Infrastructure - Other Corporate Securities - Debentures/ Bc	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

41	D16 Infrastructure - Reclassify Approved Investments - Debenture	IODR	-	-	-	-	-	-	-	-	-	-	-	-	101.46	-	-
42	D17 Infrastructure - Equity (including unlisted)	IOEQ	9,166.93	10,468.05	(1,047.30)	(10.33)	(10.33)	9,166.93	10,468.05	(424.44)	(3.92)	(3.92)	2,187.41	4,032.66	1,472.93	44.05	44.05
43	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	E Approved Investment Subject To Exposure Norms	TITLE															
45	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	21,379.32	29,508.84	(3,023.66)	(8.66)	(8.66)	21,379.32	29,508.84	3,800.36	11.42	11.42	16,599.71	31,415.87	13,101.60	55.89	55.89
46	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	2,32,989.15	2,95,816.58	(20,371.63)	(6.49)	(6.49)	2,32,989.15	2,95,816.58	25,044.57	9.09	9.09	1,60,029.57	2,46,631.70	61,301.88	28.96	28.96
47	E7 Equity Shares - Companies incorporated outside India (invest)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	57,205.97	58,160.48	1,118.59	7.72	7.72	57,205.97	58,160.48	3,899.28	8.56	8.56	59,877.74	60,031.42	3,154.56	7.57	7.57
54	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	80.64	7.06	7.06
59	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	8,483.30	8,483.30	156.16	6.45	6.45	8,483.30	8,483.30	442.58	6.47	6.47	10,713.19	10,713.19	644.43	6.60	6.60
60	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	E34 Mutual Funds - ETF	EETF	9,976.12	10,497.51	370.04	3.57	3.57	9,976.12	10,497.51	453.85	5.33	5.33	5,210.74	6,222.86	880.58	20.51	20.51
69	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	3,874.93	3,874.93	-	-	-	3,874.93	3,874.93	-	-	-	3,423.94	3,423.94	-	-	-
70	F Other than Approved Securities	TITLE															
71	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	22,733.28	26,285.99	(332.66)	(1.26)	(1.26)	22,733.28	26,285.99	5,023.67	19.30	19.30	12,180.21	16,172.26	4,950.16	42.50	42.50
74	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	1,038.04	1,000.82	(37.22)	(5.92)	(5.92)	1,038.04	1,000.82	(37.22)	(5.92)	(5.92)	-	-	505.27	18.18	18.18
75	F6 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85	F19 Reclassify Approved Investments - Equity	ORAE	2,463.97	2,483.70	(255.05)	(14.12)	(14.12)	2,463.97	2,483.70	(459.62)	(16.84)	(16.84)	1,336.31	2,746.84	2,391.47	43.88	43.88
86	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	30.40	5.57	5.57	341.94	471.38	230.99	36.21	36.21
	Total :		4,38,278.65	5,26,393.55	(26,676.22)			4,38,278.65	5,26,393.55	47,279.22			3,45,244.98	4,68,911.14	1,06,099.10		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 11-Jan-2025

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st December, 2024

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	31,257.31	32,189.75	577.22	7.27	7.27	31,257.31	32,189.75	1,731.50	7.26	7.26	31,720.71	31,608.20	1,710.36	7.07	7.07
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	4.57	6.67	6.67	2,454.25	2,451.98	80.33	6.57	6.57
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	B2 State Government Bonds/ Development Loans	SGGB	25,885.70	26,677.18	504.58	7.64	7.64	25,885.70	26,677.18	1,519.08	7.66	7.66	26,383.25	26,363.93	1,362.39	7.65	7.65
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	-	-	5.33	8.66	8.66	-	-	18.18	8.59	8.59	298.51	301.87	19.26	8.58	8.58
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	C Housing and Loans to State Govt for housing and fire fight	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,580.30	2,592.01	48.23	7.41	7.41	2,580.30	2,592.01	145.22	7.45	7.45	2,595.75	2,583.56	146.06	7.45	7.45
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	8,070.49	8,252.78	159.90	7.86	7.86	8,070.49	8,252.78	482.54	7.93	7.93	8,081.97	8,156.86	568.02	7.96	7.96
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	22.73	25.55	-	-	-	22.73	25.55	22.69	93.68	93.68	29.99	33.25	0.35	9.20	9.20
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	D6 Infrastructure - Equity and Equity Related Instruments (Promo	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,236.79	13,479.82	259.65	7.78	7.78	13,236.79	13,479.82	776.85	7.79	7.79	13,250.33	13,223.18	777.26	7.78	7.78
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bc	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	D16 Infrastructure - Reclassify Approved Investments - Debenture	IOED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	E Approved Investment Subject To Exposure Norms	TITLE															
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	101.89	125.36	-	-	-	101.89	125.36	2.18	3.20	3.20	78.07	86.42	-	-	

44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	1,716.96	1,689.43	153.40	8.91	8.91	1,716.96	1,689.43	166.75	10.66	10.66	673.03	738.91	0.92	0.50	0.50
45	E7 Equity Shares - Companies incorporated outside India (invest	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	27,948.59	29,042.26	556.44	8.07	8.07	27,948.59	29,042.26	1,474.36	8.01	8.01	12,937.83	12,994.98	585.90	7.83	7.83
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	0.95	0.95	-	-	-	0.95	0.95	-	-	-	3.96	3.96	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	ECDD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	3,972.50	3,972.50	60.47	6.42	6.42	3,972.50	3,972.50	208.29	6.45	6.45	6,794.25	6,794.25	168.59	6.61	6.61
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulativ	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gil/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F Other than Approved Securities	TITLE															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F19 Reclassify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total :		1,14,794.21	1,18,047.60	2,325.22			1,14,794.21	1,18,047.60	6,552.20			1,05,301.90	1,05,341.35	5,419.44		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax.
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature :
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd . Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2024 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<u>During the Quarter¹</u>									
-----NIL-----									
B.									
<u>As on Date²</u>									
1	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028	IORD	467.06	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#
2	8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025	IORD	933.41	23/01/2015	CRISIL	AAA	D	18/09/2018	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.
6. IL&FS values are net of recovery

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2024 | Periodicity of Submission: Quarterly

^{*} in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<i>During the Quarter ¹</i>									
-----NIL-----									
B.									
<i>As on Date ²</i>									
1	8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1001.94	02/08/2017	ICRA	AAA	AA+	22/05/2019	NA

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for dimunition in value of investments of IL&FS.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st December 2024 | Periodicity of Submission: Quarterly

* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<i>During the Quarter ¹</i>									
-----NIL-----									
B.									
<i>As on Date ²</i>									
-----NIL-----									

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 11-Jan-2025

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 31st December 2024

(Rs in Lakhs)

S.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	0	0	0.00	4	852	3.21	0	0	0.00	4	852	3.21
2	Corporate Agents-Banks	1	362,700	7460.13	1	588,061	8059.58	4	1,190,434	21817.45	5	779,667	18835.49
3	Corporate Agents -Others	5	3,943	34.19	-1	-88,302	-496.82	5	3,943	34.19	0	0	0.00
4	Brokers	2	80,038	211.35	3	3,304	11.48	22	182,136	416.07	3	3,304	11.48
5	Micro Agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
6	Direct Business	0	44,323	389.40	2	127,417	1263.42	1	200,182	1554.68	11	281,734	2294.21
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
Total(A)		8	491,004	8,095.08	9	631,332	8,840.86	32	1,576,695	23,822.39	23	1,065,557	21,144.38
Referral Arrangements													

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st December 2024

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	2,313	2,172.10	1,406	1,067.71	5,804	4,794.26	3,653	2,702.49
2	Corporate Agents-Banks	8,850	15,819.03	10,401	16,223.33	30,523	55,904.04	28,553	46,195.95
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	-2	-5.00	196	608.66	886	3,287.22	216	674.91
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company v	0	0.00	0	0.00	1	0.60	-1	-0.49
	- Others	3,031	3,397.35	2,157	2,120.72	7,654	8,693.98	5,987	5,252.82
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	0	0.00	-1	-0.75	0	0.00	-1	-0.80
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	Total	14,192	21,383.48	14,159	20,019.66	44,868	72,680.09	38,407	54,824.88
	Referral Arrangements								

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer: Ageas FEDERAL Life Insurance****Quarter End:Q3****Date: 31/12/24**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Ageing of Claims*

For the period- October 2024 - December 2024

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1453	939	-	-	-	-	2392	5797.49
2	Survival Benefit²	18348	6351	-	-	-	-	24699	11983.82
3	Annuities / Pension	1313	354	-	-	-	-	1667	139.53
4	Surrender³		6171	-	-	-	-	6171	19254.08
5	Other benefits⁴		1199	-	-	-	-	1199	2992.76
1	Death Claims		313	-	-	-	-	313	1960.20

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]
Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	For Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	1,080	-	-	-	-	1,080	354.08
5	Other benefits	-	539	-	-	-	-	539	254.51
1	Death Claims	-	3,895					3,895	3,491.89

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer: Ageas FEDERAL Life Insurance****Quarter End:Q3****Date: 31/12/24**

Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

For the period- April 2024 - December 2024

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	7104	2506	-	-	-	-	9610	15762.50
2	Survival Benefit²	43582	10919	-	-	-	-	54501	29405.82
3	Annuities / Pension	3815	1035	-	-	-	-	4850	400.62
4	Surrender³		18958	-	-	-	-	18958	60052.23
5	Other benefits⁴		4303	-	-	-	-	4303	8789.60
1	Death Claims		829	-	-	-	-	829	5108.44

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]
Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid				Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year > 1 year		
1	Maturity Claims							
2	Survival Benefit							
3	For Annuities / Pension							
4	For Surrender	-	3,498	-	-	-	3,498	1,144.01
5	Other benefits	-	806	-	-	-	806	483.72
1	Death Claims	-	6,583	-	-	-	6,583	7,423.00

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- October 2024 - December 2024

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 31/12/2024

Quarter End: Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	0	2
2	Claims Intimated / Booked during the period	316	3915
(a)	Less than 3 years from the date of acceptance of risk	78	3867
(b)	Greater than 3 years from the date of acceptance of risk	238	48
3	Claims Paid during the period	313	3895
4	Claims Repudiated during the period ²	1	4
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	2	18
	Outstanding Claims:-		
	Less than 3months	2	18
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority. Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	339	3409	267	220	91
2	Claims Booked during the period	2282	22400	1655	6179	1166
3	Claims Paid during the period	2392	24699	1667	6171	1199
4	Unclaimed ³		8.00	9.00		1
5	Claims O/S at End of the period	229	1102	246	228	57
6	Outstanding Claims (Individual)	-	-	-	-	-
7	Less than 3months	205	532	144	228	54
8	3 months and less than 6 months	22	500	53		1
9	6 months and less than 1 year	2	70	49		2
10	1year and above					
		-	-			

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2024 - December 2024

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 31/12/2024

Quarter End: Q3

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	5	1
2	Claims Intimated / Booked during the period	836	6608
(a)	Less than 3 years from the date of acceptance of risk	173	6478
(b)	Greater than 3 years from the date of acceptance of risk	663	130
3	Claims Paid during the period	829	6583
4	Claims Repudiated during the period ²	10	8
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	2	18
	Outstanding Claims:-		
	Less than 3 months	2	18
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1 year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority. Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	54	423	133	520	221
2	Claims Booked during the period	9786	55194	4986	18666	4140
3	Claims Paid during the period	9610	54501	4850	18958	4303
4	Unclaimed ³	1.00	14.00	23.00	0.00	1
5	Claims O/S at End of the period	229	1102	246	228	57
	Outstanding Claims (Individual)					
	Less than 3months	205	532	144	228	54
	3 months and less than 6 months	22	500	53		1
	6 months and less than 1 year	2	70	49		2
	1year and above					
		-	-			

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st DECEMBER 2024



Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	Nil	14	2	NIL	13	Nil	15
b)	Policy Servicing	Nil	11	3	1	7	Nil	11
c)	Proposal Processing	Nil	2	2	Nil	Nil	Nil	2
d)	Survival Claims	Nil	38	7	3	30	Nil	40
e)	ULIP Related	Nil	1	Nil	NIL	1	Nil	1
f)	Unfair Business Practices	Nil	200	20	7	181	Nil	208
g)	Others	Nil	44	10	5	32	Nil	47
	Total Number of complaints	Nil	310	44	16	264	Nil	324
2	Total No. of Policies upto corresponding period of previous year	38431						
3	Total No. of Claims upto corresponding period of previous year	1318						
4	Total No. of policies during current year	44900						
5	Total No. of claims during current year	4223						
6	Total No. of Policy complaints(current year) per 10,000 policies(current year):	72						
7	Total No. of Claims complaints (current year) per 10,000 claims registered(current year):	36						

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	Nil	Nil	Nil	Nil	Nil	Nil
b)	15 - 30 days	Nil	Nil	Nil	Nil	Nil	Nil
c)	30 - 90 days	Nil	Nil	Nil	Nil	Nil	Nil
d)	90 days & Beyond	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Non-Par	Non-Linked -VIP								
	Life	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 4.15% Max: 4.15%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.16% Max: 5.94%	Min: 5.16% Max: 5.94%	Min: 59.4% Max: 220%	Min: 59.4% Max: 192.5%	NA	NA	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 4.73% Max: 4.73%	Min: 4.73% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December, 2024

VALUATION BASIS (LIFE) - 2024-25

sk

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Non-Par	Non-Linked -VIP								
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	5%	5%	0.02	0.02		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -Others								
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		

NOT APPLICABLE

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max: 6.10%	Min: 5.32% Max: 6.10%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 597.21 Max: 853.16	Min: 568.8 Max: 812.6
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 1.4% Max: 7.5%	Min: 1.6% Max: 7.2%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max:7.49%	Min: 5.32% Max:8.73%	Min:28.6% Max: 247.5%	Min:28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 227.5 Max: 934.7	Min: 216.7 Max: 890.2
	General Annuity	Min: 5.27% Max: 6.05%	Min: 5.27% Max: 6.05%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 654.3 Max: 654.3	Min: 623.1 Max: 623.1
	Pension	Min: 5.16% Max: 5.94%	Min: 5.16% Max: 5.94%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	Health	Min: 4.63% Max: 5.41%	Min: 4.63% Max: 5.41%	Min: 138% Max: 138%	Min: 138% Max: 138%	Min: 110% Max: 110%	Min: 110% Max: 110%	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	Min: 88% Max: 159.5%	Min: 88% Max: 159.5%	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.95% Max: 4.73%	Min: 3.95% Max: 4.73%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 654.3 Max: 934.7	Min: 623.1 Max: 890.2
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st December 2024

VALUATION BASIS (LIFE) - 2024-25

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023	As at 31st December for the year 2024	As at 31st December for the year 2023
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Max: 5%	Min:0% Max: 10%	Min:0% Max: 10%	Min:0% Max: 10%
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	NA	NA	NA	NA	NA	NA	NA	NA

NOT APPLICABLE

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

⁵ Future bonus includes Future Reversionary assumption and Cash bonus

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used



Regd Office : 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower
Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-24

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
17-Oct-24	Reliance Industries Limited	POSTAL BALLOT	Management	Approve bonus issue in the ratio of one fully paid-up equity share for every one fully paid-up equity share held (ratio 1:1)	For	For	Post issuance of the bonus shares, the paid-up equity share capital of the company will increase to Rs. 135.32 bn comprising of 13.53 bn equity shares of Rs. 10.0 each. For the issuance of bonus shares, the board has recommended capitalization of upto Rs. 67.67 bn of the company's reserve accounts (including securities premium account and capital redemption reserve account), or the profit and loss account, or otherwise available for distribution by applying the same towards payment of unissued shares to be issued to the members as fully paid bonus shares. The securities premium, general reserve and retained earnings available for capitalization as on 31 March 2024 is Rs. 998.02 bn, Rs. 2,565.49 bn and Rs. 1,032.13 bn respectively. The bonus issue is likely to improve liquidity for the stock and make the equity shares affordable to small investors.
17-Oct-24	Reliance Industries Limited	POSTAL BALLOT	Management	Approve increase in authorized share capital to Rs. 500.0 bn from Rs. 150.0 bn and consequent alteration to Clause V (Capital Clause) of the Memorandum of Association (MoA)	For	For	The company's current authorized share capital is Rs. 150.0 bn divided into 14.0 bn equity shares of Rs. 10.0 each and 1.0 bn preference shares of Rs. 10.0 each. The company seeks shareholder approval to increase the authorized share capital to Rs. 500.0 bn divided into 49.0 bn equity shares of Rs. 10.0 each and 1.0 bn preference shares of Rs. 10.0 each. The increase in authorized share capital will help accommodate any further capital raise post issuance of bonus shares. This will also require consequent alteration to Clause V (Capital Clause) of Memorandum of Association (MoA).
23-Oct-24	Ashok Leyland Ltd	Postal Ballot	Management	Appoint Sanjay K Asher (DIN: 00008221) as Non-Executive Non-Independent Director from 14 August 2024, liable to retire by rotation	FOR	FOR	Sanjay Asher, 60, is a Senior Partner at Crawford Bayley & Co, and has been on the board since 2010 as an Independent Director. Post completion of his tenure as Independent Director on 25 July 2024, the company seeks approval to continue his directorship in a non-executive non-independent capacity. During FY24, he attended ten of ten (100%) board meetings. He is liable to retire by rotation and his appointment is in line with statutory requirements. We support the resolution.
23-Oct-24	Ashok Leyland Ltd	Postal Ballot	Management	Approve material related party transactions with Switch Mobility Limited UK for FY25	FOR	FOR	Switch Mobility Limited UK (SML UK), is engaged in manufacturing and dealing in Electric Vehicles. Ashok Leyland through Optare PLC., UK, owns ~91.2% in SML UK. Though the residual (indirect) shareholders of SML UK have not been disclosed, we believe Ashok Leyland's shareholding in SML UK at over 90% is significant and guarantees extended by it will enable SML UK to competitively price its products in its markets. Ashok Leyland being the holding company for SML UK, lenders are willing to lend to SML UK at competitive rates, on the back of a corporate guarantee from Ashok Leyland. The issuance of corporate guarantee coupled with other routine transactions will enable SML UK to build its business interests and also enable its electric mobility business initiative. While the nature of approval sought is enabling, the company has indicated a range of Rs. 11.0 bn to Rs. 12.0 bn towards related party transactions with SML UK in FY25.
08-Nov-24	Bharat Forge Ltd	Postal Ballot	Management	Approve issuance of equity or equity linked securities up to Rs. 20.0 bn	FOR	FOR	Assuming the issue price is the current market price (Rs. 1,510.3 closing price as on 11 October 2024), the company will have to issue ~13.4 mn shares and the issuance will result in a dilution of ~2.8% on the expanded capital base as on 30 June 2024. The company proposes to utilize the proceeds for financing growth plans of the company and its subsidiaries, capex, funding growth opportunities, pre-payment or repayment of borrowings and general corporate purposes. The capital raise will help the company to strengthen its balance sheet and improve its liquidity. We support the resolution.
29-Nov-24	Sona BLW Precision Forgings Ltd	Postal Ballot	Management	Appoint Karamendra Daulet Singh (DIN: 00110827) as Independent Director for five years from 24 October 2024	FOR	FOR	Karamendra Daulet Singh, 51, is Managing Partner at Touchstone Partners where he oversees the firm's business strategy, client experience and culture. He has over two decades of work experience and has advised companies such as GCC sovereign wealth fund, BP, Tencent, Wellington, and some of the media and communications groups. He has completed his Master of Arts in LLB from Magdalene College, University of Cambridge. He is entitled to a remuneration of Rs. 5.5 mn excluding sitting fees. The proposed remuneration of Rs. 5.5 mn is in line with that paid to other independent directors of the company.
13-Dec-24	United Breweries Ltd	Postal Ballot	Management	Appoint Dr. Ranjan Ramdas Pai (DIN: 00863123) as Independent Director for five years from 24 October 2024	FOR	FOR	Dr. Ranjan Ramdas Pai, 52, is founder and Chairperson, Manipal Education and Medical Group, a diversified holding company with investments in healthcare, education, health insurance and research. He also serves as the Chairperson on the board of Manipal Health Enterprises which runs Manipal Hospitals and as a President at Manipal Academy of Higher Education. He has experience of over 24 years in the education and healthcare sector. He is a medical graduate from Kasturba Medical College, Manipal, Karnataka and has completed his fellowship in hospital administration in the United States. His appointment is in line with statutory requirements. We support the resolution.
17-Dec-24	ITC Ltd	Postal Ballot	Management	Appoint Siddhartha Mohanty (DIN: 08058830) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 1 January 2025 or till Life Insurance Corporation of India withdraws his nomination or such date to conform with the policy on retirement, whichever is earlier	FOR	FOR	Siddhartha Mohanty, 61, is the Chief Executive Officer and Managing Director of Life Insurance Corporation of India (LIC). He has over four decades of experience. He will represent LIC, which has a 15.17% equity stake in the company (as on 30 September 2024). He is liable to retire by rotation and his appointment meets all statutory requirements. We support the resolution.



Regd Office : 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Dec-24

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
20-Dec-24	KPIT Technologies Limited	Postal Ballot	Management	Appoint Vijay Keshav Gokhale (DIN: 09134089) as Independent Director for three years from 23 October 2024	FOR	FOR	Vijay Keshav Gokhale, 65, is a retired Indian Foreign Service Officer. He joined the Indian Foreign Service in 1981 until his retirement from public service in January 2020. Prior to his retirement he was Foreign Secretary to the Government of India from January 2018 to January 2020. He served as the Indian Ambassador to Malaysia, Germany and China from January 2011 until October 2017. He is currently a Professor at Symbiosis International University, Pune and is a Non-Resident Senior Fellow at Carnegie India, a non-profit think tank that promotes international cooperation and engagement. His appointment as Independent Director is in line with the statutory requirements.
20-Dec-24	KPIT Technologies Limited	Postal Ballot	Management	Issue of equity or equity linked securities of upto Rs. 28.8 bn	FOR	FOR	If the entire Rs 28.8 bn is raised through issue of equity shares, at the closing market price on 5 December 2024 - Rs 1,492.1 per share, ~19.3 mn fresh shares need to be allotted which will result in a dilution of ~6.6% on the expanded capital base for existing shareholders. This is an enabling resolution, and the company proposes to utilize the funds raised for organic and inorganic expansion including potential investments in new allied areas, expansion into new geographies, acquisition of assets, and the adoption of new practices to secure the company's future growth potential. The company has stated in the Q2FY25 earnings call that the funds raised may be used for future acquisitions, if any, which may enable the company in growth and in cost reduction.
22-Dec-24	Britannia Industries Ltd	Postal Ballot	Management	Appoint Jehangir Wadia (DIN: 00088831) as Non-Executive Non-Independent Director from 11 November 2024, liable to retire by rotation	FOR	FOR	Jehangir N Wadia, 51, is part of the promoter family and has served as Managing Director of Go Airlines (India) Ltd and Managing Director of The Bombay Dyeing and Manufacturing Company Limited, where he headed the managements of the textile, retail and chemical divisions. He is liable to retire by rotation and his appointment is in line with statutory requirements.
25-Dec-24	Titan Company Ltd	Postal Ballot	Management	Appoint P B Balaji (DIN: 02762983) as Non-Executive Non-Independent Director, liable to retire by rotation, from 28 October 2024	FOR	FOR	P B Balaji, 55, is the Group Chief Financial Officer of Tata Motors Limited. He has three decades of experience across FMCG and automotive industries. He is being appointed as a Nominee Director of Tata Sons Private Limited on the board of Titan Company Limited. Tata Sons Private Limited is the promoter of Titan Company Limited and directly held 20.84% equity stake in Titan Company Limited (as on 30 September 2024). He is liable to retire by rotation and his appointment meets all statutory requirements.
31-Dec-24	Ashok Leyland Ltd	Postal Ballot	Management	Approve material related party transactions with TVS Vehicle Mobility Solution Private Limited (TVMSPL) in excess of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower, for FY25	FOR	FOR	TVS Mobility Private Limited (TVS Mobility), by virtue of its holding in Global TVS Bus Body Builders Limited, (GTBL) – a joint venture with Ashok Leyland is a related party to Ashok Leyland. As per a scheme of arrangement, the Commercial Vehicle Business of TVS Mobility is being transferred to TVS Vehicle Mobility Solution Private Limited (TVMSPL). Thus, transactions between Ashok Leyland and TVS Mobility for its Commercial Vehicle dealership - approved by shareholders at the 2023 AGM for FY25, will be now be taken on by TVMSPL. Approval for transactions is being sought for an indefinite amount, though the estimated value of transactions for FY25 is Rs. 60.0 bn to Rs. 80.0 bn. We support the resolution because we draw comfort from the proposed transactions being in the ordinary course of business, at arm's length price and for a defined timeline.
31-Dec-24	Ashok Leyland Ltd	Postal Ballot	Management	Approve material related party transactions with TVS Vehicle Mobility Solution Private Limited (TVMSPL) in excess of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower, for FY26	FOR	FOR	TVS Mobility Private Limited (TVS Mobility) by virtue of its holding in Global TVS Bus Body Builders Limited (GTBL) – a joint venture with Ashok Leyland is a related party to Ashok Leyland. As per a scheme of arrangement, the Commercial Vehicle Business of TVS Mobility as per a scheme of arrangement is being transferred to TVS Vehicle Mobility Solution Private Limited (TVMSPL). Thus, transactions between Ashok Leyland and TVS Mobility for its Commercial Vehicle dealership - approved by shareholders at the 2024 AGM for FY26, will be now be taken on by TVMSPL. Approval for transactions is being sought for an indefinite amount though the estimated value of transactions for FY26 is Rs. 100.0 bn to Rs. 115.0 bn. We support the resolution because we draw comfort from the proposed transactions being in the ordinary course of business, at arm's length price and for a defined timeline.
31-Dec-24	Ashok Leyland Ltd	Postal Ballot	Management	Approve material related party transactions with TVS Trucks and Buses Private Limited (TTBPL) in excess of Rs. 10.0 bn or 10% of consolidated turnover, whichever is lower, for FY25	FOR	FOR	TTBPL is engaged in the business of selling Ashok Leyland's range of products including chassis, fully built trucks and buses, MHCVs, LCV's, ELCV's, distribution of spare parts, providing services for the products and vehicles in the National Capital Region (NCR), Delhi. It is a joint venture between Ashok Leyland and TVS Mobility -holding of 49.9% and 50.1% respectively. Post restructuring of TVS Mobility business, its interest in TTBPL will be transferred to TVMSPL. Consequently, TTBPL is a related party to Ashok Leyland, by virtue of it being an associate company. Approval for transactions is being sought for an indefinite amount - though estimated value of transactions for FY25 is Rs. 10.0 bn to Rs.15.0 bn. We support the resolution because we draw comfort from the proposed transactions being in the ordinary course of business, at arm's length price and for a defined timeline.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2024-2025 (1st October, 2024 - 31st December, 2024)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st December, 2024

BOD and Key Person information

S. No.	Information	Number
1	No. of offices at the beginning of the year	73
2	No. of branches approved during the year	10
3	No. of branches opened during the year	Out of approvals of previous year 0
4	No. of branches opened during the year	Out of approvals of this year 5
5	No. of branches closed during the year	0
6	No of branches at the end of the year	78
7	No. of branches approved but not opened	5
8	No. of rural branches	0
9	No. of urban branches	49
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b) a) 6 b)1 c) 5 d) 3 e) 1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	a,4179 b.97 c.4276
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	a) 6800 b) 4 c) 2 d) 28 e) 0 f) 0 g) 2 h) 1308 i) 0



[IRDAI Registration No.135 dated 19th December 2007]

Employees and Insurance Agents and Intermediaries -Movement		
Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	4040	7151
Recruitments during the quarter	779	1471
Attrition during the quarter	640	478
Number at the end of the quarter	4179	8144