



[IRDA] Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathion Futurax, N. M. Joshi Marg, Lower Panel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2026 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the quarter ended March 31, 2026											Grand Total
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
			Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
Premiums earned – net													
(a) Premium	L-4	36,562	1,135	37,697	31,674	31,674	50,395	173	3	9	4	50,584	1,19,955
(b) Reinsurance ceded		(97)	-	(97)	(58)	(58)	(4,080)	-	-	(3)	-	(4,083)	(4,238)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		36,465	1,135	37,600	31,616	31,616	46,315	173	3	6	4	46,501	1,15,717
Income from investments													
(a) Interest, dividends & rent – gross		2,351	16	2,367	9,261	9,261	15,002	226	22	-	-	15,250	26,878
(b) Profit on sale/redemption of investments		5,381	30	5,411	58	58	792	1	-	-	-	793	6,262
(c) (Loss on sale/ redemption of investments)		(2,696)	(6)	(2,702)	(24)	(24)	(25)	(33)	-	-	-	(58)	(2,784)
(d) Transfer/gain on revaluation/change in fair value		(65,866)	(720)	(66,586)	-	-	(309)	-	-	-	-	(309)	(66,895)
(e) Amortisation of premium/discount on investments (net)		497	8	505	26	26	(9)	1	2	1	6	1	532
Other Income													
(a) Miscellaneous Income		25	-	25	9	9	3	-	-	-	-	3	37
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		(20)	1	(19)	(3)	(3)	7	-	-	-	-	7	(15)
Total (A)		(23,863)	464	(23,399)	40,943	40,943	61,776	368	27	7	10	62,188	79,732
Commission	L-5	1,638	4	1,642	4,074	4,074	8,192	2	-	1	-	8,195	13,911
Operating expenses related to insurance business	L-6	6,063	433	6,496	6,773	6,773	8,215	15	2	5	4	8,241	21,510
Goods and Services Tax on ULIP Charges		-	-	-	-	-	-	-	-	-	-	-	-
Provision for doubtful debts		12	1	13	(10)	(10)	12	-	-	-	-	12	15
Bad debts written off		1	-	1	1	1	2	-	-	-	-	2	4
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	393	393	482	14	-	-	-	496	889
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		7,714	438	8,152	11,231	11,231	16,903	31	2	6	4	16,946	36,329
Benefits paid (net)	L-7	24,810	85	24,895	12,431	12,431	30,465	233	159	8	-	30,865	68,191
Interim & Terminal bonuses paid		-	-	-	1,657	1,657	-	-	-	-	-	-	1,657
Change in valuation of liability in respect of life policies													
(a) Gross*		193	2	195	9,111	9,111	18,682	129	(196)	2	10	18,627	27,933
(b) Amount ceded in reinsurance		-	-	-	(3)	(3)	(1,844)	-	-	-	-	(1,844)	(1,847)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(53,740)	291	(53,449)	-	-	-	-	-	-	-	-	(53,449)
(e) Fund for Discontinued Policies		1,063	-	1,063	-	-	-	-	-	-	-	-	1,063
Total (C)		(27,674)	378	(27,296)	23,196	23,196	47,303	362	(37)	10	10	47,648	43,548
Surplus / (Deficit) (D) = (A) - (B) - (C)		(3,903)	(352)	(4,255)	6,516	6,516	(2,430)	(25)	62	(9)	(4)	(2,406)	(145)
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	2,385	2,385	-	-	-	-	-	-	2,385
Surplus / (Deficit) after Tax		(3,903)	(352)	(4,255)	4,131	4,131	(2,430)	(25)	62	(9)	(4)	(2,406)	(2,530)
Appropriations													
Transfer to Shareholders' Account		(18,996)	(762)	(19,758)	2,067	2,067	14,906	119	87	71	(5)	15,178	(2,513)
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		15,095	410	15,505	-	-	-	-	-	-	2	2	15,507
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(2)	-	(2)	2,064	2,064	(17,336)	(144)	(25)	(80)	(1)	(17,586)	(15,524)
Total (D)		(3,903)	(352)	(4,255)	4,131	4,131	(2,430)	(25)	62	(9)	(4)	(2,406)	(2,530)

* represents Mathematical Reserves after allocation of bonus



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Corporate Identity Number (CIN) – U68610MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2026 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the period ended March 31, 2026											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	1,21,188	2,517	1,23,705	90,534	90,534	1,51,442	651	17	21	5	1,52,136	3,66,375	
(b) Reinsurance ceded		(371)	-	(371)	(125)	(125)	(7,968)	-	-	(6)	-	(7,974)	(8,470)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		1,20,817	2,517	1,23,334	90,409	90,409	1,43,474	651	17	15	5	1,44,162	3,57,905	
Income from investments														
(a) Interest, dividends & rent – gross		10,356	74	10,430	36,272	36,272	59,184	903	86	-	-	60,173	1,06,875	
(b) Profit on sale/redemption of investments		43,254	292	43,546	4,128	4,128	6,630	3	-	-	-	6,633	54,307	
(c) (Loss on sale/ redemption of investments)		(17,643)	(93)	(17,736)	(24)	(24)	(25)	(33)	-	-	-	(58)	(17,818)	
(d) Transfer/gain on revaluation/change in fair value		(46,111)	(486)	(46,597)	-	-	(1,118)	-	-	-	-	(1,118)	(47,715)	
(e) Amortisation of premium/discount on investments (net)		2,350	24	2,374	406	406	593	18	11	3	27	652	3,432	
Other income														
(a) Miscellaneous Income		32	-	32	9	9	3	-	-	-	-	3	44	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		152	6	158	128	128	117	-	-	-	-	117	403	
Total (A)		1,13,207	2,334	1,15,541	1,31,328	1,31,328	2,08,858	1,542	114	18	32	2,10,564	4,57,433	
Commission	L-5	7,548	17	7,565	12,536	12,536	20,706	7	-	2	-	20,715	40,816	
Operating expenses related to insurance business	L-6	25,988	992	26,980	22,125	22,125	24,118	70	6	31	11	24,236	73,341	
Goods and Services Tax on ULIP Charges		1,304	14	1,318	-	-	-	-	-	-	-	-	1,318	
Provision for doubtful debts		15	1	16	39	39	84	-	-	-	-	84	139	
Bad debts written off		1	-	1	1	1	2	-	-	-	-	2	4	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	448	448	537	14	-	-	-	551	999	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		34,856	1,024	35,880	35,149	35,149	45,447	91	6	33	11	45,588	1,16,617	
Benefits paid (net)	L-7	87,871	874	88,745	37,550	37,550	82,781	905	240	(87)	97	83,936	2,10,231	
Interim & Terminal bonuses paid		-	-	-	5,499	5,499	-	-	-	-	-	-	5,499	
Change in valuation of liability in respect of life policies														
(a) Gross*		963	(46)	917	49,847	49,847	67,256	427	(219)	1	(71)	67,394	1,18,158	
(b) Amount ceded in reinsurance		-	-	-	-	-	(1,532)	-	-	-	-	(1,532)	(1,532)	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		376	1,244	1,620	-	-	-	-	-	-	-	-	1,620	
(e) Fund for Discontinued Policies		8,137	-	8,137	-	-	-	-	-	-	-	-	8,137	
Total (C)		97,347	2,072	99,419	92,896	92,896	1,48,505	1,332	21	(86)	26	1,49,798	3,42,113	
Surplus / (Deficit) (D) = (A) - (B) - (C)		(18,996)	(762)	(19,758)	3,283	3,283	14,906	119	87	71	(5)	15,178	(1,297)	
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	2,625	2,625	-	-	-	-	-	-	2,625	
Surplus / (Deficit) after Tax		(18,996)	(762)	(19,758)	658	658	14,906	119	87	71	(5)	15,178	(3,922)	
Appropriations														
Transfer to Shareholders' Account		(18,996)	(762)	(19,758)	2,067	2,067	14,906	119	87	71	(5)	15,178	(2,513)	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		-	-	-	(1,409)	(1,409)	-	-	-	-	-	-	(1,409)	
Total (D)		(18,996)	(762)	(19,758)	658	658	14,906	119	87	71	(5)	15,178	(3,922)	

* represents Mathematical Reserves after allocation of bonus



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REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2026 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended March 31, 2025											Grand Total
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
			Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
Premiums earned – net													
(a) Premium	L-4	29,472	635	30,107	26,599	26,599	40,883	122	4	8	3	41,020	97,726
(b) Reinsurance ceded		(38)	-	(38)	(33)	(33)	(1,577)	-	-	(2)	-	(1,579)	(1,650)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		29,434	635	30,069	26,566	26,566	39,306	122	4	6	3	39,441	96,076
Income from investments													
(a) Interest, dividends & rent – gross		2,332	15	2,347	8,655	8,655	14,015	223	17	-	-	14,255	25,257
(b) Profit on sale/redemption of investments		12,571	80	12,651	434	434	711	1	3	-	-	715	13,800
(c) (Loss on sale/ redemption of investments)		(7,893)	(101)	(7,994)	(835)	(835)	(844)	(14)	(6)	-	-	(864)	(9,693)
(d) Transfer/gain on revaluation/change in fair value		(30,186)	(12)	(30,198)	-	-	(63)	-	-	-	-	(63)	(30,261)
(e) Amortisation of premium/discount on investments (net)		583	6	589	(57)	(57)	(92)	5	6	-	6	(75)	457
Other Income													
(a) Miscellaneous Income		14	-	14	1	1	-	-	-	-	-	-	15
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		(3)	-	(3)	3	3	(3)	-	-	-	-	(3)	(3)
Total (A)		6,852	623	7,475	34,767	34,767	53,030	337	24	6	9	53,406	95,648
Commission	L-5	799	10	809	3,860	3,860	3,133	1	-	-	-	3,134	7,803
Operating expenses related to insurance business	L-6	3,432	304	3,736	6,813	6,813	5,108	13	-	13	(1)	5,133	15,682
Goods and Services Tax on ULIP Charges		675	9	684	-	-	-	-	-	-	-	-	684
Provision for doubtful debts		10	-	10	26	26	9	2	-	-	-	11	47
Bad debts written off		1	-	1	1	1	1	-	-	-	-	1	3
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		(203)	-	(203)	(67)	(67)	(67)	-	-	-	-	(67)	(337)
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		4,714	323	5,037	10,633	10,633	8,184	16	-	13	(1)	8,212	23,882
Benefits paid (net)	L-7	18,855	540	19,395	10,286	10,286	25,637	220	5	96	5	25,963	55,644
Interim & Terminal bonuses paid		-	-	-	1,096	1,096	-	-	-	-	-	-	1,096
Change in valuation of liability in respect of life policies													
(a) Gross*		589	(23)	566	11,388	11,388	18,694	79	9	2	6	18,790	30,744
(b) Amount ceded in reinsurance		-	-	-	-	-	102	-	-	-	-	102	102
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(18,116)	42	(18,074)	-	-	-	-	-	-	-	-	(18,074)
(e) Fund for Discontinued Policies		2,260	-	2,260	-	-	-	-	-	-	-	-	2,260
Total (C)		3,588	559	4,147	22,770	22,770	44,433	299	14	98	11	44,855	71,772
Surplus / (Deficit) (D) = (A) - (B) - (C)		(1,450)	(259)	(1,709)	1,364	1,364	413	22	10	(105)	(1)	339	(6)
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	1,739	1,739	-	-	-	-	-	-	1,739
Surplus / (Deficit) after Tax		(1,450)	(259)	(1,709)	(375)	(375)	413	22	10	(105)	(1)	339	(1,745)
Appropriations													
Transfer to Shareholders' Account		(8,854)	(890)	(9,744)	1,649	1,649	11,370	297	34	(132)	2	11,571	3,476
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		7,447	631	8,078	-	-	2,349	-	-	27	-	2,376	10,454
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(43)	-	(43)	(2,024)	(2,024)	(13,306)	(275)	(24)	-	(3)	(13,608)	(15,675)
Total (D)		(1,450)	(259)	(1,709)	(375)	(375)	413	22	10	(105)	(1)	339	(1,745)

* represents Mathematical Reserves after allocation of bonus



REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2026 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous period ended March 31, 2025										Grand Total	
		Linked Business			Non-Linked Business								
		Life	Pension	Total	Participating		Non-Participating						
			Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
Premiums earned – net													
(a) Premium	L-4	99,056	1,957	1,01,013	76,302	76,302	1,29,572	341	20	22	4	1,29,959	3,07,274
(b) Reinsurance ceded		(118)	-	(118)	(81)	(81)	(4,682)	-	-	(5)	-	(4,667)	(4,866)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		98,938	1,957	1,00,895	76,221	76,221	1,24,910	341	20	17	4	1,25,292	3,02,408
Income from investments													
(a) Interest, dividends & rent – gross		10,815	66	10,881	33,226	33,226	54,161	898	75	-	-	55,134	99,241
(b) Profit on sale/redemption of investments		94,033	577	94,610	3,865	3,865	6,263	48	3	-	-	6,314	1,04,789
(c) (Loss on sale/ redemption of investments)		(16,853)	(155)	(17,008)	(852)	(852)	(882)	(14)	(6)	-	-	(882)	(18,742)
(d) Transfer/gain on revaluation/change in fair value		(65,313)	(355)	(65,668)	-	-	(463)	-	-	-	-	(463)	(66,131)
(e) Amortisation of premium/discount on investments (net)		2,101	24	2,125	214	214	726	22	16	1	35	800	3,139
Other Income													
(a) Miscellaneous Income		19	-	19	34	34	-	-	-	-	-	-	53
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		40	2	42	32	32	39	-	-	-	-	39	113
Total (A)		1,23,780	2,116	1,25,896	1,12,740	1,12,740	1,84,774	1,295	108	18	39	1,86,234	4,24,870
Commission	L-5	3,469	60	3,529	9,601	9,601	12,164	4	-	2	-	12,170	25,300
Operating expenses related to insurance business	L-6	17,976	966	18,942	16,616	16,616	21,593	45	5	32	6	21,681	57,239
Goods and Services Tax on ULIP Charges		2,533	27	2,560	-	-	-	-	-	-	-	-	2,560
Provision for doubtful debts		5	-	5	22	22	(6)	1	-	-	-	(5)	22
Bad debts written off		1	-	1	1	1	1	-	-	-	-	1	3
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		(203)	-	(203)	(67)	(67)	(67)	-	-	-	-	(67)	(337)
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		23,781	1,053	24,834	26,173	26,173	33,685	50	5	34	6	33,780	84,787
Benefits paid (net)	L-7	81,673	857	82,530	26,078	26,078	72,458	896	14	121	108	73,597	1,82,205
Interim & Terminal bonuses paid		-	-	-	2,556	2,556	-	-	-	-	-	-	2,556
Change in valuation of liability in respect of life policies													
(a) Gross*		664	(16)	648	52,817	52,817	65,325	52	55	(5)	(77)	65,350	1,18,815
(b) Amount ceded in reinsurance		-	-	-	-	-	1,936	-	-	-	-	1,936	1,936
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		19,454	1,112	20,566	-	-	-	-	-	-	-	-	20,566
(e) Fund for Discontinued Policies		7,062	-	7,062	-	-	-	-	-	-	-	-	7,062
Total (C)		1,08,853	1,953	1,10,806	81,451	81,451	1,39,719	948	69	116	31	1,40,883	3,33,140
Surplus / (Deficit) (D) = (A) - (B) - (C)		(8,854)	(890)	(9,744)	5,116	5,116	11,370	297	34	(132)	2	11,571	6,943
Provision for taxation - Tax charge (Net of Tax expense for earlier periods)		-	-	-	2,251	2,251	-	-	-	-	-	-	2,251
Surplus / (Deficit) after Tax		(8,854)	(890)	(9,744)	2,865	2,865	11,370	297	34	(132)	2	11,571	4,692
Appropriations													
Transfer to Shareholders' Account		(8,854)	(890)	(9,744)	1,649	1,649	11,370	297	34	(132)	2	11,571	3,476
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	1,216	1,216	-	-	-	-	-	-	1,216
Total (D)		(8,854)	(890)	(9,744)	2,865	2,865	11,370	297	34	(132)	2	11,571	4,692

* represents Mathematical Reserves after allocation of bonus



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2026 - Shareholders' Account (Non Technical Account)**

(₹ in Lakhs)

Particulars	Schedule	For the quarter ended March 31, 2026	For the period ended March 31, 2026	For the corresponding previous quarter ended March 31, 2025	For the corresponding previous period ended March 31, 2025
Amounts transferred from the Policyholders' A/c (Technical Account)		(2,513)	(2,513)	3,476	3,476
Income from investments					
(a) Interest, dividends & rent – gross		1,358	5,447	1,338	5,312
(b) Profit on sale/redemption of investments		108	787	89	751
(c) (Loss on sale/ redemption of investments)		(1)	(1)	(53)	(74)
(d) (Amortisation of premium) / discount on investments (net)		208	685	293	755
Other Income					
(a) Fees & Charges		-	-	-	-
(b) Miscellaneous Income		7	23	2	13
Total (A)		(833)	4,428	5,145	10,233
Expense other than those directly related to the insurance business	L-6A	232	595	518	1,006
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		-	241	212	212
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		33	144	(135)	(135)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Managerial remuneration in excess of regulatory limits		(16)	403	(3)	113
Total (B)		249	1,383	592	1,196
Profit/(Loss) before tax = (A) - (B)		(1,081)	3,045	4,553	9,037
Provision for taxation - Income Tax		(774)	162	(130)	473
Tax expense for earlier periods		-	-	-	-
Profit/(Loss) after tax		(307)	2,882	4,683	8,564
Appropriations					
(a) Balance at the beginning of the year/period		35,440	36,531	31,848	36,527
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(4,280)	-	(8,560)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		35,133	35,133	36,531	36,531
Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in ₹)		(0.04)	0.36	0.59	1.07

(₹ in Lakhs)			
Particulars	Schedule	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	35,133	36,531
Credit / (Debit) Fair value change account		(171)	669
Sub-Total		1,14,962	1,17,200
Borrowings	L-11	-	-
POLICYHOLDERS' FUNDS			
Credit / (Debit) Fair value change account		(20,291)	7,003
Policy liabilities		13,61,927	12,45,300
Insurance reserves		-	-
Provision for linked liabilities		4,84,310	4,82,691
Funds for discontinued policies		-	-
Discontinued on account of non-payment of premium		36,024	27,887
Others		-	-
Sub-Total		18,61,970	17,62,881
Funds for future appropriation - Participating funds			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		19,642	21,051
Deferred Tax Liabilities (Net)		-	-
TOTAL		19,96,574	19,01,132
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	85,876	86,687
Policyholders'	L-13	13,52,649	12,56,861
Assets held to cover linked liabilities	L-14	5,20,334	5,10,578
Loans	L-15	4,617	3,413
Fixed assets	L-16	17,533	17,195
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	15,031	9,224
Advances and other assets	L-18	67,029	57,078
Sub-Total (A)		82,060	66,302
Current liabilities	L-19	61,262	35,035
Provisions	L-20	5,233	4,869
Sub-Total (B)		66,495	39,904
Net Current Assets/(Liabilities) (C) = (A) – (B)		15,565	26,398
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		-	-
Sub-Total		-	-
TOTAL		19,96,574	19,01,132
CONTINGENT LIABILITIES			
(₹ in Lakhs)			
Particulars		As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		25	25
Statutory demands/ liabilities in dispute, not provided for		1,452	3,503
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		2,430	3,396
TOTAL		3,908	6,924

FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

Particulars	For the quarter ended March 31, 2026											(₹ in Lakhs)	
	Linked Business			Non-Linked Business								Grand Total	
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	12,827	853	13,680	9,515	9,515	8,976	-	-	-	-	-	8,976	32,171
Renewal premiums	19,934	273	20,207	22,159	22,159	26,832	-	3	9	-	-	26,844	69,210
Single premiums	3,801	9	3,810	-	-	14,587	173	-	-	-	4	14,764	18,574
Total premium	36,562	1,135	37,697	31,674	31,674	50,395	173	3	9	4	4	50,584	1,19,955
Premium income from business													
- in India	36,562	1,135	37,697	31,674	31,674	50,395	173	3	9	4	4	50,584	1,19,955
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	36,562	1,135	37,697	31,674	31,674	50,395	173	3	9	4	4	50,584	1,19,955

Particulars	For the period ended March 31, 2026											(₹ in Lakh)	
	Linked Business			Non-Linked Business								Grand Total	
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	48,802	1,637	50,439	27,836	27,836	24,027	-	-	3	-	-	24,030	1,02,305
Renewal premiums	60,394	826	61,220	62,698	62,698	84,321	-	17	18	-	-	84,356	2,08,274
Single premiums	11,992	54	12,046	-	-	43,094	651	-	-	-	5	43,750	55,796
Total premium	1,21,188	2,517	1,23,705	90,534	90,534	1,51,442	651	17	21	5	5	1,52,136	3,66,375
Premium income from business													
- in India	1,21,188	2,517	1,23,705	90,534	90,534	1,51,442	651	17	21	5	5	1,52,136	3,66,375
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,21,188	2,517	1,23,705	90,534	90,534	1,51,442	651	17	21	5	5	1,52,136	3,66,375

Particulars	For the corresponding previous quarter ended March 31, 2025											(₹ in Lakh)	
	Linked Business			Non-Linked Business								Grand Total	
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	9,902	590	10,492	9,128	9,128	4,763	-	-	1	-	-	4,764	24,384
Renewal premiums	15,587	10	15,597	17,471	17,471	27,322	-	4	7	-	-	27,333	60,401
Single premiums	3,983	35	4,018	-	-	8,798	122	-	-	-	3	8,923	12,941
Total premium	29,472	635	30,107	26,599	26,599	40,883	122	4	8	3	3	41,020	97,726
Premium income from business													
- in India	29,472	635	30,107	26,599	26,599	40,883	122	4	8	3	3	41,020	97,726
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	29,472	635	30,107	26,599	26,599	40,883	122	4	8	3	3	41,020	97,726

Particulars	For the corresponding previous period ended March 31, 2025											(₹ in Lakh)	
	Linked Business			Non-Linked Business								Grand Total	
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
First year premiums	35,117	1,509	36,626	21,902	21,902	19,001	-	-	3	-	-	19,004	77,532
Renewal premiums	41,043	46	41,089	54,400	54,400	77,921	-	20	18	-	-	77,959	1,73,448
Single premiums	22,896	402	23,298	-	-	32,650	341	-	1	-	4	32,996	56,294
Total premium	99,056	1,957	1,01,013	76,302	76,302	1,29,572	341	20	22	4	4	1,29,959	3,07,274
Premium income from business													
- in India	99,056	1,957	1,01,013	76,302	76,302	1,29,572	341	20	22	4	4	1,29,959	3,07,274
- outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	99,056	1,957	1,01,013	76,302	76,302	1,29,572	341	20	22	4	4	1,29,959	3,07,274

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the quarter ended March 31, 2026											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	1,530	4	1,534	3,705	3,705	3,582	-	-	-	-	-	3,582	8,821
- Renewal premiums	66	-	66	369	369	139	-	-	1	-	-	140	575
- Single premiums	42	-	42	-	-	4,471	2	-	-	-	-	4,473	4,515
Gross Commission	1,638	4	1,642	4,074	4,074	8,192	2	-	1	-	-	8,195	13,911
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	1,638	4	1,642	4,074	4,074	8,192	2	-	1	-	-	8,195	13,911
Total Commission	1,638	4	1,642	4,074	4,074	8,192	2	-	1	-	-	8,195	13,911

Particulars	For the quarter ended March 31, 2026											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	119	3	122	966	966	155	-	-	-	-	-	155	1,243
Corporate Agents - Banks	1,508	1	1,509	3,088	3,088	4,314	2	-	1	-	-	4,317	8,914
Corporate Agents - Others	-	-	-	-	-	1,987	-	-	-	-	-	1,987	1,987
Brokers	11	-	11	15	15	1,617	-	-	-	-	-	1,617	1,643
IMF	-	-	-	5	5	119	-	-	-	-	-	119	124
POSP	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	1,638	4	1,642	4,074	4,074	8,192	2	-	1	-	-	8,195	13,911
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	1,638	4	1,642	4,074	4,074	8,192	2	-	1	-	-	8,195	13,911
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended March 31, 2026											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	7,139	14	7,153	11,483	11,483	7,228	-	-	1	-	-	7,229	25,865
- Renewal premiums	208	2	210	1,053	1,053	447	-	-	1	-	-	448	1,711
- Single premiums	201	1	202	-	-	13,031	7	-	-	-	-	13,038	13,240
Gross Commission	7,548	17	7,565	12,536	12,536	20,706	7	-	2	-	-	20,715	40,816
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	7,548	17	7,565	12,536	12,536	20,706	7	-	2	-	-	20,715	40,816
Total Commission	7,548	17	7,565	12,536	12,536	20,706	7	-	2	-	-	20,715	40,816

Particulars	For the period ended March 31, 2026											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	372	14	386	3,425	3,425	526	2	-	1	-	-	529	4,340
Corporate Agents - Banks	7,147	3	7,150	9,073	9,073	15,072	5	-	1	-	-	15,078	31,301
Corporate Agents - Others	-	-	-	-	-	2,785	-	-	-	-	-	2,785	2,785
Brokers	29	-	29	26	26	2,138	-	-	-	-	-	2,138	2,193
IMF	-	-	-	12	12	185	-	-	-	-	-	185	197
POSP	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	7,548	17	7,565	12,536	12,536	20,706	7	-	2	-	-	20,715	40,816
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	7,548	17	7,565	12,536	12,536	20,706	7	-	2	-	-	20,715	40,816
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-5: COMMISSION SCHEDULE



[[IRDAI Registration No.135 dated 19th December 2007]]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended March 31, 2025												Grand Total
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	718	9	727	3,546	3,546	1,024	-	-	-	-	-	1,024	5,297
- Renewal premiums	48	-	48	314	314	156	-	-	-	-	-	156	518
- Single premiums	33	1	34	-	-	1,953	1	-	-	-	-	1,954	1,988
Gross Commission	799	10	809	3,860	3,860	3,133	1	-	-	-	-	3,134	7,803
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	799	10	809	3,860	3,860	3,133	1	-	-	-	-	3,134	7,803
Total Commission	799	10	809	3,860	3,860	3,133	1	-	-	-	-	3,134	7,803

Particulars	For the corresponding previous quarter ended March 31, 2025												Grand Total
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	90	6	96	1,135	1,135	207	-	-	-	-	-	207	1,438
Corporate Agents - Banks	749	4	753	2,725	2,725	2,788	1	-	-	-	-	2,789	6,267
Corporate Agents - Others	-	-	-	-	-	76	-	-	-	-	-	76	76
Brokers	(40)	-	(40)	-	-	62	-	-	-	-	-	62	-
IMF	-	-	-	-	-	-	-	-	-	-	-	-	-
POSP	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	799	10	809	3,860	3,860	3,133	1	-	-	-	-	3,134	7,803
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	799	10	809	3,860	3,860	3,133	1	-	-	-	-	3,134	7,803
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended March 31, 2025												Grand Total
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Commission paid													
Direct - First year premiums	2,580	51	2,631	8,616	8,616	4,746	-	-	-	1	-	4,747	15,994
- Renewal premiums	133	-	133	985	985	445	-	-	-	1	-	446	1,564
- Single premiums	756	9	765	-	-	6,973	4	-	-	-	-	6,977	7,742
Gross Commission	3,469	60	3,529	9,601	9,601	12,164	4	-	2	-	-	12,170	25,300
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	3,469	60	3,529	9,601	9,601	12,164	4	-	2	-	-	12,170	25,300
Total Commission	3,469	60	3,529	9,601	9,601	12,164	4	-	2	-	-	12,170	25,300

Particulars	For the corresponding previous period ended March 31, 2025												Grand Total
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Individual agents	260	28	288	2,475	2,475	568	-	-	-	-	-	568	3,331
Corporate Agents - Banks	2,810	32	2,842	7,126	7,126	11,382	4	-	-	2	-	11,388	21,356
Corporate Agents - Others	-	-	-	-	-	89	-	-	-	-	-	89	89
Brokers	399	-	399	-	-	125	-	-	-	-	-	125	524
IMF	-	-	-	-	-	-	-	-	-	-	-	-	-
POSP	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	3,469	60	3,529	9,601	9,601	12,164	4	-	2	-	-	12,170	25,300
Commission and Rewards on (Excluding Reinsurance) Business written													
In India	3,469	60	3,529	9,601	9,601	12,164	4	-	2	-	-	12,170	25,300
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the quarter ended March 31, 2026											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	3,114	255	3,369	3,573	3,573	3,918	8	1	2	4	3,933	10,875
Travel, conveyance and vehicle running expenses	120	9	129	136	136	148	1	-	-	-	149	414
Training Expenses	5	1	6	10	10	13	-	-	-	-	13	29
Rent, rates & taxes	109	8	117	124	124	136	-	-	(1)	-	135	376
Repairs	6	1	7	6	6	7	-	-	-	-	7	20
Printing & stationery	24	2	26	29	29	32	-	-	-	-	32	87
Communication expenses	117	9	126	124	124	131	-	-	1	-	132	382
Legal & professional charges	234	19	253	268	268	294	1	-	-	-	295	816
Medical fees	12	-	12	5	5	39	-	-	-	-	39	56
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	4	-	4	5	5	5	-	-	-	-	5	14
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	523	29	552	500	500	499	1	-	1	-	501	1,553
Interest & bank charges	18	1	19	20	20	21	-	-	-	-	21	60
Depreciation	186	16	202	217	217	240	1	-	-	-	241	660
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	405	28	433	416	416	432	1	-	1	-	434	1,283
Stamp duty on policies	29	1	30	20	20	294	-	-	-	-	294	344
Information Technology Expenses	570	42	612	617	617	657	-	1	-	-	658	1,887
Goods and Services Tax (GST)	466	1	467	552	552	1,178	1	-	1	-	1,180	2,199
Other expenses												
a) Subscription charges	42	4	46	50	50	55	1	-	-	-	56	152
b) Electricity charges	25	2	27	29	29	33	-	-	-	-	33	89
c) Office maintenance	46	4	50	55	55	61	-	-	-	-	61	166
d) Miscellaneous expenses	8	1	9	17	17	22	-	-	-	-	22	48
Total	6,063	433	6,496	6,773	6,773	8,215	15	2	5	4	8,241	21,510
In India	6,063	433	6,496	6,773	6,773	8,215	15	2	5	4	8,241	21,510
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the period ended March 31, 2026												Grand Total
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
Employees' remuneration and welfare benefits	15,038	602	15,640	12,629	12,629	11,555	41	4	18	10	11,628	39,897	
Travel, conveyance and vehicle running expenses	553	22	575	465	465	425	2	-	1	-	428	1,468	
Training Expenses	70	3	73	59	59	54	-	-	-	-	54	186	
Rent, rates & taxes	506	20	526	425	425	390	1	-	1	-	392	1,343	
Repairs	20	1	21	17	17	16	-	-	-	-	16	54	
Printing & stationery	128	5	133	108	108	91	-	-	-	-	91	332	
Communication expenses	439	18	457	369	369	338	1	-	1	-	340	1,166	
Legal & professional charges	1,132	45	1,177	950	950	869	3	-	1	-	873	3,000	
Medical fees	48	-	48	24	24	130	-	-	-	-	130	202	
Auditors' fees, expenses etc													
a) as auditor (includes out of pocket expenses)	25	1	26	20	20	18	-	-	-	-	18	64	
b) as adviser or in any other capacity, in respect of:													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	
c) in any other capacity	1	-	1	1	1	1	-	-	-	-	1	3	
Advertisement and publicity	1,281	51	1,332	1,076	1,076	984	3	-	2	-	989	3,397	
Interest & bank charges	75	3	78	63	63	58	-	-	-	-	58	199	
Depreciation	947	38	985	795	795	727	3	-	1	-	731	2,511	
Brand/Trade Mark usage fee/charges	174	6	180	66	66	155	1	-	-	-	156	402	
Business Development and Sales Promotion Expenses	1,346	55	1,401	1,131	1,131	1,035	4	-	2	-	1,041	3,573	
Stamp duty on policies	111	2	113	57	57	1,204	-	-	-	-	1,204	1,374	
Information Technology Expenses	2,297	92	2,389	1,928	1,928	2,673	5	2	3	1	2,684	7,001	
Goods and Services Tax (GST)	1,151	2	1,153	1,393	1,393	2,886	3	-	1	-	2,890	5,436	
Other expenses													
a) Subscription charges	218	9	227	184	184	168	2	-	-	-	170	581	
b) Electricity charges	131	5	136	110	110	101	-	-	-	-	101	347	
c) Office maintenance	245	10	255	206	206	188	1	-	-	-	189	650	
d) Miscellaneous expenses	52	2	54	49	49	52	-	-	-	-	52	155	
Total	25,988	992	26,980	22,125	22,125	24,118	70	6	31	11	24,236	73,341	
In India	25,988	992	26,980	22,125	22,125	24,118	70	6	31	11	24,236	73,341	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended March 31, 2025											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	1,809	164	1,973	4,699	4,699	3,170	9	1	9	1	3,190	9,862
Travel, conveyance and vehicle running expenses	99	9	108	134	134	81	-	-	1	-	82	324
Training Expenses	20	2	22	23	23	18	-	-	-	-	18	63
Rent, rates & taxes	102	9	111	126	126	87	-	-	1	-	88	325
Repairs	6	-	6	8	8	6	-	-	-	-	6	20
Printing & stationery	16	1	17	22	22	22	-	-	-	-	22	61
Communication expenses	91	7	98	109	109	79	-	-	1	-	80	287
Legal & professional charges	225	20	245	294	294	189	-	-	1	(1)	189	728
Medical fees	4	-	4	6	6	31	-	(1)	-	-	30	40
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	3	-	3	5	5	2	-	-	-	-	2	10
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	-	-	-	1	1	1	-	-	-	-	1	2
Advertisement and publicity	140	13	153	200	200	112	1	-	-	-	113	466
Interest & bank charges	20	2	22	24	24	18	-	-	-	-	18	64
Depreciation	180	14	194	219	219	152	1	-	-	-	153	566
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	197	16	213	237	237	168	1	-	-	-	169	619
Stamp duty on policies	22	1	23	19	19	122	-	-	-	-	122	164
Information Technology Expenses	383	37	420	542	542	605	1	-	-	(1)	605	1,567
Goods and Services Tax (GST)	-	-	-	-	-	142	-	-	-	-	142	142
Other expenses												
a) Subscription charges	38	3	41	46	46	34	-	-	-	-	34	121
b) Office maintenance	47	4	51	59	59	39	-	-	-	-	39	149
c) Electricity charges	22	1	23	28	28	19	-	-	-	-	19	70
d) Miscellaneous expenses	8	1	9	12	12	11	-	-	-	-	11	32
Total	3,432	304	3,736	6,813	6,813	5,108	13	-	13	(1)	5,133	15,682
In India	3,432	304	3,736	6,813	6,813	5,108	13	-	13	(1)	5,133	15,682
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ in Lakhs)

Particulars	For the corresponding previous period ended March 31, 2025											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	10,496	561	11,057	10,566	10,566	11,803	29	4	20	5	11,861	33,484
Travel, conveyance and vehicle running expenses	487	27	514	396	396	467	1	-	1	-	469	1,379
Training Expenses	70	4	74	57	57	68	-	-	-	-	68	199
Rent, rates & taxes	416	23	439	338	338	399	1	-	1	-	401	1,178
Repairs	23	1	24	19	19	23	-	-	-	-	23	66
Printing & stationery	81	4	85	66	66	87	-	-	-	-	87	238
Communication expenses	346	19	365	281	281	332	1	-	1	-	334	980
Legal & professional charges	1,031	57	1,088	838	838	990	2	-	2	-	994	2,920
Medical fees	17	-	17	21	21	121	-	-	1	-	122	160
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	19	1	20	16	16	18	-	-	-	-	18	54
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	1	1	1	-	-	-	-	1	3
Advertisement and publicity	774	42	816	628	628	742	2	-	1	-	745	2,189
Interest & bank charges	74	4	78	60	60	72	-	-	-	-	72	210
Depreciation	717	39	756	582	582	686	2	-	1	-	689	2,027
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	766	42	808	621	621	733	2	-	1	-	736	2,165
Stamp duty on policies	84	2	86	45	45	419	-	-	-	-	419	550
Information Technology Expenses	2,082	114	2,196	1,689	1,689	3,038	5	1	3	1	3,048	6,933
Goods and Services Tax (GST)	-	-	-	-	-	1,127	-	-	-	-	1,127	1,127
Other expenses												
a) Subscription charges	147	8	155	120	120	142	-	-	-	-	142	417
b) Office maintenance	198	11	209	161	161	189	-	-	-	-	189	559
c) Electricity charges	99	5	104	80	80	95	-	-	-	-	95	279
d) Miscellaneous expenses	48	2	50	31	31	41	-	-	-	-	41	122
Total	17,976	966	18,942	16,616	16,616	21,593	45	5	32	6	21,681	57,239
In India	17,976	966	18,942	16,616	16,616	21,593	45	5	32	6	21,681	57,239
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ in Lakhs)

Particulars	For the quarter ended March 31, 2026	For the period ended March 31, 2026	For the corresponding previous quarter ended March 31, 2025	For the corresponding previous period ended March 31, 2025
Employees' remuneration and welfare benefits	7	23	5	22
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	-	-	-	-
Legal and Professional Charges	-	1	1	2
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	-	1	1
Information technology expenses	1	3	1	3
Other expenses				
a) Board - Sitting Fees	73	241	79	239
b) Board - Travel Expenses	-	-	-	-
c) Brand/Trade Mark Usage Charges	-	-	360	360
d) Miscellaneous expenses	151	327	72	379
Total	232	595	518	1006

FORM L-7 BENEFITS PAID SCHEDULE



[IRDA] Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futures, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the quarter ended March 31, 2026											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	434	-	434	573	573	5,958	28	-	8	-	5,994	7,001
(b) Claims by maturity	6,406	-	6,406	1,804	1,804	983	-	137	-	-	1,120	9,330
(c) Annuities/Pension payment	-	-	-	-	-	-	166	-	-	-	166	166
(d) Periodical Benefit	-	-	-	4,472	4,472	16,444	-	-	-	-	16,444	20,916
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	13,505	42	13,547	5,620	5,620	8,124	39	22	-	-	8,185	27,352
(g) Other benefits												
- Rider including hospitalisation cash benefits	10	-	10	-	-	15	-	-	-	-	15	25
- Partial Withdrawal/Policy Lapsation	4,484	42	4,526	-	-	1	-	-	-	-	1	4,527
- Claim settlement expenses	3	1	4	4	4	38	-	-	-	-	38	46
Benefits Paid (Gross)	24,842	85	24,927	12,473	12,473	31,563	233	159	8	-	31,963	69,363
In India	24,842	85	24,927	12,473	12,473	31,563	233	159	8	-	31,963	69,363
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	(32)	-	(32)	(42)	(42)	(1,098)	-	-	-	-	(1,098)	(1,172)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	24,810	85	24,895	12,431	12,431	30,465	233	159	8	-	30,865	68,191
In India	24,810	85	24,895	12,431	12,431	30,465	233	159	8	-	30,865	68,191
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the period ended March 31, 2026											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	1,366	1	1,367	1,981	1,981	18,463	90	-	8	-	18,561	21,909
(b) Claims by maturity	24,638	562	25,200	7,692	7,692	2,038	-	137	-	-	2,175	35,067
(c) Annuities/Pension payment	-	-	-	-	-	-	584	-	-	-	584	584
(d) Periodical Benefit	-	-	-	10,833	10,833	41,871	-	-	-	-	41,871	52,704
(e) Health	-	-	-	-	-	-	-	-	(65)	-	(65)	(65)
(f) Surrenders	50,045	182	50,227	17,173	17,173	23,855	231	103	-	97	24,286	91,686
(g) Other benefits												
- Rider including hospitalisation cash benefits	12	-	12	-	-	(29)	-	-	-	-	(29)	(17)
- Partial Withdrawal/Policy Lapsation	11,887	129	12,016	-	-	3	-	-	-	-	3	12,019
- Claim settlement expenses	4	-	4	8	8	66	-	-	-	-	66	78
Benefits Paid (Gross)	87,952	874	88,826	37,687	37,687	86,267	905	240	(57)	97	87,452	2,13,965
In India	87,952	874	88,826	37,687	37,687	86,267	905	240	(57)	97	87,452	2,13,965
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	(81)	-	(81)	(137)	(137)	(3,486)	-	-	-	-	(3,486)	(3,704)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	(30)	-	(30)	(30)
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-
(g) Other benefits												
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	87,871	874	88,745	37,550	37,550	82,781	905	240	(87)	97	83,936	2,10,231
In India	87,871	874	88,745	37,550	37,550	82,781	905	240	(87)	97	83,936	2,10,231
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurox, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68910MH2007PLC1637164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ in Lakhs)

Particulars	For the corresponding previous quarter ended March 31, 2025											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:													
(a) Claims by death	360	-	360	575	575	6,042	10	-	-	-	-	6,052	6,987
(b) Claims by maturity	6,587	451	7,038	3,067	3,067	273	-	-	-	-	-	273	10,378
(c) Annuities/Pension payment	-	-	-	-	-	-	144	-	-	-	-	144	144
(d) Periodical Benefit	-	-	-	2,185	2,185	14,968	-	-	-	-	-	14,968	17,153
(e) Health	-	-	-	-	-	-	-	-	96	-	-	96	96
(f) Surrenders	9,401	63	9,464	4,512	4,512	5,609	66	5	-	-	5	5,685	19,661
(g) Other benefits													
- Rider including hospitalisation cash benefits	14	-	14	1	1	144	-	-	-	-	-	144	159
- Partial Withdrawal/Policy Lapsation	2,531	26	2,557	-	-	1	-	-	-	-	-	1	2,558
- Claim settlement expenses	1	-	1	1	1	8	-	-	-	-	-	8	10
Benefits Paid (Gross)	18,894	540	19,434	10,341	10,341	27,045	220	5	96	5	27,371	57,146	
In India	18,894	540	19,434	10,341	10,341	27,045	220	5	96	5	27,371	57,146	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	(39)	-	(39)	(55)	(55)	(1,408)	-	-	-	-	-	(1,408)	(1,502)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	18,855	540	19,395	10,286	10,286	25,637	220	5	96	5	25,963	55,644	
In India	18,855	540	19,395	10,286	10,286	25,637	220	5	96	5	25,963	55,644	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	For the corresponding previous period ended March 31, 2025											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
1. Insurance claims:													
(a) Claims by death	1,611	-	1,611	1,865	1,865	16,030	110	7	-	-	-	16,147	19,623
(b) Claims by maturity	16,242	572	16,814	6,794	6,794	372	-	-	-	-	-	372	23,980
(c) Annuities/Pension payment	-	-	-	-	-	-	550	-	-	-	-	550	550
(d) Periodical Benefit	-	-	-	5,115	5,115	43,450	-	-	-	-	-	43,450	48,565
(e) Health	-	-	-	-	-	-	-	-	121	-	-	121	121
(f) Surrenders	52,641	156	52,797	12,450	12,450	15,731	236	7	-	-	108	16,082	81,329
(g) Other benefits													
- Rider including hospitalisation cash benefits	30	-	30	1	1	188	-	-	-	-	-	188	219
- Partial Withdrawal/Policy Lapsation	11,179	129	11,308	-	-	1	-	-	-	-	-	1	11,309
- Claim settlement expenses	2	-	2	2	2	15	-	-	-	-	-	15	19
Benefits Paid (Gross)	81,705	857	82,562	26,227	26,227	75,787	896	14	121	108	76,926	1,85,715	
In India	81,705	857	82,562	26,227	26,227	75,787	896	14	121	108	76,926	1,85,715	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-
2. (Amount ceded in reinsurance):													
(a) Claims by death	(32)	-	(32)	(149)	(149)	(3,329)	-	-	-	-	-	(3,329)	(3,510)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Surrenders	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits													
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	81,673	857	82,530	26,078	26,078	72,458	896	14	121	108	73,597	1,82,205	
In India	81,673	857	82,530	26,078	26,078	72,458	896	14	121	108	73,597	1,82,205	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	2,50,000	2,50,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	80,000	80,000

FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding
[As certified by the Management]

Shareholder	As at March 31, 2026		As at March 31, 2025 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian				
The Federal Bank Ltd.	2,400	30%	2,080	26%
Others	-	0%	-	0%
Foreign				
Ageas Insurance International N.V.	5,600	70%	5,920	74%
Total	8,000	100%	8,000	100%

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE AGES FEDERAL LIFE INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED MARCH 31, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period
(i)	(ii)	(iii)	(iv)	(v)	(vi)	Number of	Number of
A Promoters & Promoters Group							
A.1 Indian Promoters							
i) Individuals/HUF (Names of major shareholders):							
(i)							
(ii)							
(iii)							
(iv)							
ii) Bodies Corporate:							
(i) Banking Company (The Federal Bank Limited)							
(ii)							
(iii)							
(iv)							
(v)							
(vi)							
(vii)							
(viii)							
iii) Financial Institutions/ Banks							
iv) Central Government/ State Government(s) / President of India							
v) Persons acting in concert (Please specify)							
vi) Any other (Please specify)							
A.2 Foreign Promoters							
i) Individuals (Name of major shareholders):							
(i)							
(ii)							
(iii)							
(iv)							
ii) Bodies Corporate:							
(i) Agas Insurance International N.V.							
(ii)							
(iii)							
(iv)							
iii) Any other (Please specify)							
B. Non Promoters							
B.1 Public Shareholders							
1.1) Institutions							
i) Mutual Funds							
ii) Foreign Portfolio Investors							
iii) Financial Institutions/Banks							
iv) Insurance Companies							
v) FII belonging to Foreign promoter							
vi) FII belonging to Foreign Promoter of Indian Promoter							
vii) Provident Fund/Pension Fund							
viii) Alternative Investment Fund							
ix) Any other (Please specify)							
1.2) Central Government/ State Government(s)/ President of India							
1.3) Non-Institutions							
i) Individual share capital upto Rs. 2 Lacs							
ii) Individual share capital in excess of Rs. 2 Lacs							
iii) NIFCs registered with RBI							
iv) Others:							
- Trusts							
- Non Resident Indian							
- Clearing Members							
- Non Resident Indian Non Resizable							
- Bodies Corporate							
- IEPF							
v) Any other (Please Specify)							
1.4) Non Public Shareholders							
2.1) Custodian/DR Holder							
2.2) Employee Benefit Trust							
2.3) Any other (Please specify)							
Total							

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
- (ii) Indian Promoters - As defined under Regulation 2(1)(a) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
- (iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoter" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:
The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period
(i)	(ii)	(iii)	(iv)	(v)	(vi)	Number of shares (vii)	As a percentage of Total Shares held (viii) = (vii)/(iii)*100
A Promoters & Promoters Group							
A.1 Indian Promoters							
i) Individuals/HUF (Names of major shareholders):							
(i)							
(ii)							
(iii)							
(iv)							
ii) Bodies Corporate:							
(i)							
(ii)							
(iii)							
(iv)							
(v)							
(vi)							
(vii)							
(viii)							
iii) Financial Institutions/ Banks							
LIC PENSION PLUS MIXED FUND							
iv) Central Government/ State Government(s) / President of India							
v) Persons acting in concert (Please specify)							
vi) Any other (Please specify)							
A.2 Foreign Promoters							
i) Individuals (Name of major shareholders):							
(i)							
(ii)							
(iii)							
(iv)							
ii) Bodies Corporate:							
(i)							
(ii)							
(iii)							
(iv)							
iii) Any other (Please specify)							
B. Non Promoters							
B.1 Public Shareholders							
1.1) Institutions							
i) Mutual Funds							
ii) Foreign Portfolio Investors - cat I							
iii) Financial Institutions/Banks							
iv) Insurance Companies							
v) FII belonging to Foreign promoter							
vi) FII belonging to Foreign Promoter of Indian Promoter							
vii) Provident Fund/Pension Fund							
viii) Alternative Investment Fund							
ix) NIFC registered with RBI							
x) Any other (Please specify)							
xi) Asset Reconstruction Companies							
xii) FII-MULTIUS BASED							
BANK-FORIEGN COMMERCIAL BANK							
Other Financial Institutions							
1.2) Central Government/ State Government(s)/ President of India							
Shareholding by Companies or Bodies Corporate where Central Government / State Government is a Promoter:							
4							
69,754							
0.00							
697540							
1.3) Non-Institutions							
i) Individual share capital upto Rs. 2 Lacs							
ii) Individual share capital in excess of Rs. 2 Lacs							
iii) NIFCs registered with RBI							
iv) Others:							
- Trusts							
- Non Resident Indian							
- Clearing Members							
- Non Resident Indian Non Resizable							
- Domestic Bodies Corporate							
- IEPF							
v) Any other (Please Specify)							
Directors							
HUF							
DOMESTIC BODY CORPORATE-LP							
ASSOCIATION OF PERSONS							
LIMITED LIABILITY PARTNERSHIP							
2.1) Non Public Shareholders							
2.2) Custodian/DR Holder							
2.3) Employee Benefit Trust							
2.4) Any other (Please specify)							
Total							

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(b) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- c) Details of investors (excluding employee holdings under ESOP) have to be provided where the insurance company is unlisted.
- d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- e) Please specify the names of the FIIS indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- f) Please specify the names of the OCIs, indicating those OCIs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	35,133	36,531
Total	35,133	36,531

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai
400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	51,851	46,689
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	3,234	2,597
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	9,054	9,914
(e) Other securities - Bank Deposits/Tri-party Repo/CP	611	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	92	76
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	335	37
(bb) Debentures	11,038	11,047
(b) Other Investment		
(aa) Equity	565	415
(bb) Debentures	-	-
5. Other Investments - Equity	702	700
- Debentures/Bonds	-	-
- AIF	333	412
	77,815	72,498
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	499	1,000
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	7,562	13,189
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	8,061	14,189
TOTAL	85,876	86,687

Note:

- The aggregate amount of investments other than listed equity shares and mutual funds is ₹ 77,347 lakhs (Previous Year : ₹ 79,088 lakhs) and market value thereof is ₹ 77,541 lakhs (Previous Year : ₹ 83,712 lakhs)
- Includes ₹ 3,269 lakhs (Previous Year : ₹ 3,362 lakhs) represents Cash & Bank Balances of Shareholders forming part of Controlled Funds.
- Includes ₹ 4,294 lakhs (Previous Year : ₹ 9,827 lakhs) represents investment in TREPS/Tri-party Repo.

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ in Lakhs)

Particulars	As at March 31, 2026											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
Life				Total	Life	Annuity	Pension	Health	Var. Ins	Total			
LONG TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	2,824	-	2,824	2,95,815	2,95,815	4,36,394	8,797	501	-	-	-	4,45,692	7,44,331
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares													
(aa) Equity	-	-	-	41,880	41,880	44,857	825	-	-	-	-	45,682	87,562
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	83,818	83,818	1,21,184	-	-	-	-	-	1,21,184	2,05,002
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	11,100	-	-	-	-	-	11,100	11,100
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	552	552	329	-	-	-	-	-	329	881
4. Investments in infrastructure and social sector													
(a) Approved Investment													
(aa) Equity	-	-	-	3,153	3,153	3,435	113	-	-	-	-	3,548	6,701
(bb) Debentures	-	-	-	79,610	79,610	1,67,782	3,625	554	-	-	-	1,71,961	2,51,571
(b) Other Investment													
(aa) Equity	-	-	-	3,511	3,511	5,219	-	-	-	-	-	5,219	8,730
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	388	388	388	-	-	-	-	-	388	776
- AIF	-	-	-	2,572	2,572	3,862	-	-	-	-	-	3,862	6,434
	2,824	-	2,824	5,11,299	5,11,299	7,94,550	13,360	1,055	-	-	-	8,08,965	13,23,068
SHORT TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	2,498	2,498	6,496	-	-	-	-	-	6,496	8,994
(e) Other securities - Bank Deposits/Tri-party Repo/CP	2,732	51	2,783	5,524	5,524	9,315	237	109	94	505	10,260	18,567	
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector													
(a) Approved Investment													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	2,000	-	-	-	-	-	2,000	2,000
(b) Other Investment													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,732	51	2,783	8,022	8,022	17,811	237	109	94	505	18,756	29,561	
TOTAL	5,556	51	5,607	5,19,321	5,19,321	8,12,361	13,597	1,164	94	505	8,27,721	13,52,649	

Note:

- The aggregate amount of investments other than listed equity shares and mutual funds is ₹ 12,40,771 lakhs (Previous Year : ₹ 11,94,384 lakhs) and market value thereof is ₹ 12,37,974 lakhs (Previous Year : ₹ 12,62,703 lakhs)
- Includes ₹ 793 lakhs (Previous Year : ₹ 2,958 lakhs) represents Cash & Bank Balances of Shareholders forming part of Controlled Funds.
- Includes ₹ 17,774 lakhs (Previous Year : ₹ 18,021 lakhs) represents investment in TREPS/Tri-party Repo.

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders*

(₹ in Lakhs)

Particulars	As at March 31, 2025 for corresponding previous year											Grand Total	
	Linked Business			Non-Linked Business									
	Life	Pension	Total	Participating		Non-Participating							
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total		
LONG TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	1,334	-	1,334	2,86,774	2,86,774	4,17,128	8,796	503	-	-	-	4,26,427	7,14,535
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares													
(aa) Equity	-	-	-	22,197	22,197	23,852	380	-	-	-	-	24,232	46,429
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	83,812	83,812	1,20,692	-	-	-	-	-	1,20,692	2,04,504
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	7,500	-	-	-	-	-	7,500	7,500
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	705	705	838	-	-	-	-	-	838	1,543
4. Investments in infrastructure and social sector													
(a) Approved Investment													
(aa) Equity	-	-	-	310	310	202	6	-	-	-	-	208	518
(bb) Debentures	-	-	-	74,637	74,637	1,60,455	3,627	554	-	-	-	1,64,636	2,39,273
(b) Other Investment													
(aa) Equity	-	-	-	2,174	2,174	3,536	-	-	-	-	-	3,536	5,710
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	370	370	370	-	-	-	-	-	370	740
- AIF	-	-	-	1,251	1,251	3,327	-	-	-	-	-	3,327	4,578
	1,334	-	1,334	4,72,230	4,72,230	7,37,900	12,809	1,057	-	-	-	7,51,766	12,25,330
SHORT TERM INVESTMENTS													
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	3,511	3,511	7,041	-	-	-	-	-	7,041	10,552
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	2,629	101	2,730	4,379	4,379	12,359	671	240	22	578	-	13,870	20,979
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector													
(a) Approved Investment													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment													
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,629	101	2,730	7,890	7,890	19,400	671	240	22	578	-	20,911	31,531
TOTAL	3,963	101	4,064	4,80,120	4,80,120	7,57,300	13,480	1,297	22	578	-	7,72,677	12,56,861

FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026				As at March 31, 2025 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	6,207	-	3,408	9,615	8,835	447	1,998	11,280
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	3,12,383	3,640	1,205	3,17,228	3,02,647	3,279	836	3,06,762
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	32,714	-	-	32,714	38,013	-	-	38,013
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	32,397	431	145	32,973	30,026	308	75	30,409
(bb) Debentures	15,631	-	-	15,631	8,903	-	-	8,903
(b) Other than approved Investments								
(aa) Equity	7,226	8	-	7,234	10,983	-	-	10,983
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	35,177	123	37	35,337	30,304	37	11	30,352
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	4,41,735	4,202	4,795	4,50,732	4,29,711	4,071	2,920	4,36,702
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed bonds including Treasury Bills	36,729	360	-	37,089	29,357	-	-	29,357
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	7,067	91	46	7,204	10,236	226	76	10,538
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	2,497	-	-	2,497	20,572	-	-	20,572
(e) Other securities - Bank Deposits/Tri-party Repo/CP	15,858	755	332	16,945	8,858	249	398	9,505
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
6. Other Assets								
(a) Bank Balances	1,124	1	-	1,125	1,098	-	-	1,098
(b) Interest Accrued and Dividend Receivable	2,420	10	55	2,485	2,458	12	35	2,505
(c) Fund charges	-	-	-	-	-	-	-	-
(d) Other Current Assets/(Current Liabilities) (Net)	2,060	208	(11)	2,257	483	(177)	(5)	301
	67,755	1,425	422	69,602	73,062	310	504	73,876
TOTAL	5,09,490	5,627	5,217	5,20,334	5,02,773	4,381	3,424	5,10,578

1. Includes ₹ 16,945 lakhs (Previous Year : ₹ 9,504 lakhs) represents investment in TREPS/Tri-party Repo.

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex,N M Joshi Marg, Lower Parel (East). Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A |Statement as on 31st March 2025 | Periodicity of Submission: Quarterly

Particulars	(Rs. Lakhs)							
	Shareholders		Policyholders		ULIP		Total	
	As at 31-Mar-2026	As at 31-Mar-2025	As at 31-Mar-2026	As at 31-Mar-2025	As at 31-Mar-2026	As at 31-Mar-2025	As at 31-Mar-2026	As at 31-Mar-2025
Long Term Investments:								
Book Value	72,554.91	68,261.14	12,12,002.44	11,65,811.54	57,959.05	58,195.86	13,42,516.39	12,92,268.54
Market Value	72,737.72	72,879.26	12,09,206.31	12,34,014.70	57,959.05	58,195.86	13,39,903.08	13,65,089.82
Short Term Investments:								
Book Value	4,792.38	10,827.27	28,768.86	28,572.02	56,532.59	59,432.62	90,093.84	98,831.92
Market Value	4,803.39	10,832.25	28,768.00	28,688.58	56,532.59	59,432.62	90,103.99	98,953.46

Signature
Full name : SRI PRASAD PRABHU
Designation : CHIEF INVESTMENT OFFICER

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 20-Apr-2026

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Security wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	4,617	3,413
(d) Others	-	-
<i>Unsecured</i>	-	-
TOTAL	4,617	3,413
Borrower wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	4,617	3,413
(f) Others	-	-
TOTAL	4,617	3,413
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	4,617	3,413
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	4,617	3,413
Maturity wise classification		
(a) Short Term	-	-
(b) Long Term	4,617	3,413
Total	4,617	3,413

Provisions against Non-performing Loans

(₹ in Lakh)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets**

(₹ in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at March 31, 2026	Opening	For the year	On Sales / adjustments	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
A: Property, Plant and Equipment (PPE)										
Buildings	12,188	-	-	12,188	1,641	193	-	1,834	10,354	10,548
Leasehold Improvements	1,107	75	6	1,176	445	313	6	752	424	661
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,061	70	70	1,061	608	70	45	633	428	455
Communication Networks & Servers	2,584	262	71	2,775	1,506	290	67	1,729	1,046	1,077
Computers & Peripheral Equipments	1,677	114	67	1,724	907	353	61	1,199	525	770
Vehicles	396	246	196	446	85	54	52	87	359	311
Office Equipment	1,124	37	30	1,131	784	88	29	843	288	340
Electrical Installations and Equipments	155	-	-	155	124	15	-	139	16	31
PPE under development	-	-	-	-	-	-	-	-	-	-
Total (A)	20,292	804	440	20,656	6,100	1,376	260	7,216	13,440	14,193
B: Intangibles										
Software	10,403	911	-	11,314	7,453	1,135	-	8,588	2,726	2,951
Intangible assets under development	51	1,334	18	1,367	-	-	-	-	1,367	51
Total (B)	10,454	2,245	18	12,681	7,453	1,135	-	8,588	4,093	3,002
Grand Total (A)+(B)	30,746	3,049	458	33,337	13,553	2,511	260	15,804	17,533	17,195
Previous Year	28,303	3,910	1,466	30,746	11,802	2,028	278	13,553	17,193	

FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Cash (including cheques on hand, drafts and stamps)	720	446
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	14,311	8,778
(c) Others – Imprest Cash Card	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	15,031	9,224
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	15,031	9,224
Outside India	-	-
Total	15,031	9,224

* includes cheques in hand amounting to ₹ 641 Lakhs (₹ 311 lakhs as on March 31, 2025) and stamps on hand amounting to ₹ 29 lakhs (₹ 60 lakhs as on March 31, 2025)

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ in Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		972		976
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		-
Others				
(a) Advance to employees		20		5
(b) Advance for expenses		517		114
(c) Advance for capital Assets		18		47
TOTAL (A)		1,527		1,142
Other Assets				
Income accrued on investments		34,685		32,916
Outstanding Premiums including taxes		8,098		8,693
Agents' balances				
Gross	17		14	
Less : Provision for doubtful agents' recoveries	17	-	14	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		2,599		2,195
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Investments held for Unclaimed Amount of Policyholders				
Others				
Deposits for premises		436		363
Deposits- Others		2,613		1,893
Other receivable				
Gross	883		1,234	
Less : Provision for doubtful recoveries	25	857	68	1,166
Unutilised Input tax Credits				
Gross	4,390		2,949	
Less : Provision for Ineligible Credits	-	4,390	23	2,926
Investments held for Unclaimed Amount of Policyholders				
Claim amount	22		33	
Add : Investment income (net)	8	30	7	40
Last day Collection receivable		3,871		3,004
Investment Sold awaiting settlement		268		-
Gratuity (net of obligations)		-		-
Derivative Margin FRA		7,655		439
Derivative Asset		-		2,301
TOTAL (B)		65,502		55,936
TOTAL (A+B)		67,029		57,078

FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Agents' balances	5,937	3,295
Balances due to other insurance companies	4,739	2,173
Deposits held on re-insurance ceded	-	-
Premiums received in advance	211	175
Unallocated premium	537	1,557
Sundry creditors	315	1,092
Due to subsidiaries/ holding company	-	-
Claims outstanding	7,473	2,320
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	22	33
Income accrued on Unclaimed amounts	8	7
Others		
Proposal deposit /premium refundable	2,961	1,785
Surrenders/Partial Withdrawal/Policy Lapsation Payable	-	-
Statutory Liabilities	2,861	3,321
Last day collection payable	6,566	3,786
Investment Purchased to be settled	802	222
Expenses Accrual	15,579	8,523
Provision for Operating expenses	5,022	4,656
Derivative Margin FRA	-	1,907
Derivative Liability	8,229	183
TOTAL	61,262	35,035

Details of Unclaimed Amounts and Investment Income thereon (Annual Disclosure at the end of the Financial Year)

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Opening Balance as at 1st April	40	252
Add: Amount transferred to unclaimed amount	-	683
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	44
Add: Investment Income on Unclaimed Fund	2	15
Less: Amount of claims paid during the year	11	953
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	-	-
Closing Balance of Unclaimed Amount as at 31st March	30	40

FORM L-20: PROVISIONS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
For taxation (less payments and taxes deducted at source)	4,767	4,123
For Employee Benefits		
- Leave encashment and Compensated absences	208	723
- Gratuity	258	23
For proposed dividends	-	-
For dividend distribution tax	-	-
Others	-	-
TOTAL	5,233	4,869

FORM L-21: MISC EXPENDITURE SCHEDULE

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East),
Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22 Analytical Ratios



[RDAL] Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A WingD, Marathon Futurex, N. M. Joshi MarD, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC1617164

SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particulars	For the quarter ended March 31, 2026	For the period ended March 31, 2026	For the corresponding previous quarter ended March 31, 2025	For the corresponding previous period ended March 31, 2025
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	19.76%	4.79%	(42.30%)	17.03%
	b) Pension	37.92%	(11.51%)	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	4.24%	27.09%	57.24%	27.48%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	73.76%	29.95%	(3.75%)	(0.83%)
	b) Annuity	41.80%	90.91%	0.83%	(71.72%)
	c) Pension	NA	NA	NA	NA
	d) Health	(100.00%)	(25.00%)	(75.00%)	(75.00%)
	e) Variable Insurance	33.33%	NA	0.00%	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	6.39%	9.72%	14.78%	23.47%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	46.72%	55.88%	50.11%	58.90%
4	Net Retention Ratio	96.47%	97.69%	98.31%	98.42%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	78.21%	79.30%	73.88%	78.44%
	b) Pension	45.50%	53.12%	76.92%	83.64%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	83.31%	82.17%	85.40%	86.34%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	83.63%	87.00%	89.88%	84.98%
	b) Annuity	NA	NA	NA	NA
	c) Pension	75.00%	85.00%	100.00%	105.26%
	d) Health	112.50%	85.71%	53.85%	51.43%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	29.54%	31.09%	24.08%	26.87%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	11.60%	11.14%	7.98%	8.23%
8	Business Development and Sales Promotion Expenses to New Business Premium	2.53%	2.26%	1.66%	1.62%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.30%	0.30%	0.30%	0.30%
10	Ratio of Policyholders' Fund to Shareholders' funds	1636.73%	1,636.73%	1,522.13%	1,522.13%
11	Change in net worth (Amount in ` Lakhs)	(2,238)	(2,238)	(375)	(375)
12	Growth in Networth	(1.95%)	(1.95%)	(0.32%)	(0.32%)
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	NIL	NIL	NIL	NIL
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	0.78%	0.12%	NIL	0.58%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	NIL	1.83%	7.30%	1.49%
	b) Annuity	NIL	0.87%	NIL	2.22%
	c) Pension	5.68%	7.97%	NIL	2.60%
	d) Health	NIL	322.73%	NIL	NIL
	e) Variable Insurance	NIL	NIL	NIL	0.35%
14	Profit after tax / Total Income	(0.39%)	0.62%	4.65%	1.97%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.76%	0.76%	0.75%	0.75%
16	Total Investments/(Capital + Reserves and Surplus)	1,701.39%	1,701.39%	1,591.10%	1,591.10%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	NIL	NIL	NIL	NIL

Sl.No.	Particulars	For the quarter ended March 31, 2026	For the period ended March 31, 2026	For the corresponding previous quarter ended March 31, 2025	For the corresponding previous period ended March 31, 2025
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains				
	Shareholder's Funds	7.55%	8.27%	8.37%	8.62%
	Policyholders' funds - non-linked non participating	7.42%	8.22%	7.60%	8.45%
	Policyholders' funds - non-linked participating	6.97%	8.17%	7.14%	8.20%
	Policyholders' funds - linked non participating	4.14%	7.41%	5.72%	18.77%
	Policyholders' funds - linked participating	NA	NA	NA	NA
	b) Without Realised Gains				
	Shareholder's Funds	7.25%	7.49%	7.61%	7.61%
	Policyholders' funds - non-linked non participating	7.35%	7.47%	7.70%	7.69%
	Policyholders' funds - non-linked participating	7.32%	7.42%	7.50%	7.50%
	Policyholders' funds - linked non participating	2.21%	2.46%	2.46%	2.69%
	Policyholders' funds - linked participating	NA	NA	NA	NA
19	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	75.86%	79.02%	81.98%	84.86%
	For 25th month	64.81%	71.16%	70.07%	71.62%
	For 37th month	65.98%	66.18%	57.05%	61.56%
	For 49th Month	55.38%	58.98%	57.40%	59.19%
	For 61st month	43.87%	43.51%	47.95%	49.99%
	Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.99%	99.98%	99.98%
	For 25th month	99.98%	99.98%	99.77%	99.82%
	For 37th month	99.67%	99.58%	99.86%	99.28%
	For 49th Month	99.39%	98.96%	99.16%	98.52%
	For 61st month	86.19%	85.20%	89.77%	83.99%
	Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	69.94%	72.55%	75.33%	77.46%
	For 25th month	61.51%	65.15%	60.21%	62.49%
	For 37th month	55.15%	56.58%	51.37%	54.31%
	For 49th Month	49.43%	51.66%	48.93%	49.02%
	For 61st month	37.63%	35.92%	41.85%	43.99%
	Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.98%	99.96%	99.96%
	For 25th month	99.96%	99.96%	99.79%	99.87%
	For 37th month	99.65%	99.76%	99.93%	99.62%
	For 49th Month	99.71%	99.42%	99.36%	99.16%
	For 61st month	88.70%	87.82%	91.37%	85.94%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	0.90%	0.90%	0.89%	0.89%
	Policyholders' Funds - Non participating	0.06%	0.06%	0.06%	0.06%
	Policyholders' Funds - Participating	0.07%	0.07%	0.08%	0.08%
	Policyholders' Funds - Linked	0.23%	0.23%	0.23%	0.23%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	191%	191%	270%	270%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	1,53,041	1,44,719	1,31,725	1,30,244
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000
2	Percentage of shareholding				
	Indian	30.00%	30.00%	26.00%	26.00%
	Foreign	70.00%	70.00%	74.00%	74.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	0.36	0.59	1.07
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	0.36	0.59	1.07
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	0.36	0.59	1.07
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	0.36	0.59	1.07
8	Book value per share (₹)	14.37	14.37	14.65	14.65
*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures					
# (1) Annualized.					
(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund					
(3) Investment Yields are calculated as per the Master Circular on Submission of Returns issued by IRDAI on June 14, 2024.					

FORM L-23: RECEIPT AND PAYMENTS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - RECEIPT AND PAYMENTS

(₹ in Lakhs)

Particulars		For the period ended March 31, 2026	For the corresponding previous period ended March 31, 2025
Cash flow from Operating Activities			
Premium including proposal deposits received		3,67,285	3,06,469
Other Income		11	47
Commissions paid		(37,736)	(22,878)
Policy benefits paid including interim bonus		(2,14,370)	(1,89,465)
Operating expenses		(66,241)	(47,442)
CSR payments		(241)	(212)
Payments to reinsurers (net of recovery amount)		(2,573)	(1,669)
Payments to co-insurers		-	-
Repayment of loan given against policies		-	-
Deposits paid/ received		(12,095)	(588)
Other advances		(151)	8
Preliminary Expenses		-	-
Income taxes paid		(2,011)	(2,674)
GST paid		(4,065)	(3,770)
Net cash inflow / (outflow) from operating activities before extraordinary items		27,815	37,828
Cash flows from extraordinary operations		-	-
Net cash inflow / (outflow) from operating activities	(A)	27,815	37,828
Cash flow from Investing Activities			
Purchase of fixed assets including capital work-in-progress and advance for capital assets		(3,090)	(3,909)
Sale of fixed assets		40	97
Purchase of investments		(6,97,108)	(5,99,717)
Proceeds from sale/redemption of investments		5,65,408	4,65,922
Interest and Dividends received		1,10,475	1,03,834
Investments in money market instruments and in liquid mutual funds (Net)*		4,375	2,152
Expenses related to investments		(61)	(54)
Net cash (used) in investing activities	(B)	(19,959)	(31,675)
Cash flow from financing activities			
Proceeds from issue of share capital		-	-
Proceeds from borrowing		-	-
Repayments of borrowing		-	-
Interest/dividends (including dividend distribution tax) paid		(4,280)	(8,560)
Net cash inflow from financing activities	(C)	(4,280)	(8,560)
Effect of foreign exchange rates on cash and cash equivalents, net	(D)	-	-
Cash and Cash Equivalents			
Net increase / (decrease) in cash and cash equivalents	(A+B+C+D)	3,576	(2,407)
Cash and cash equivalents at the beginning of the year		16,643	19,051
Cash and cash equivalents at the end of the year (Refer Note 1 below)		20,219	16,644
Net increase / (decrease) in cash and cash equivalents		3,576	(2,407)
Notes :			
1. Cash and Cash Equivalents at the end of the year as per Balance Sheet		15,031	9,224
Add: Bank balance as part of Form L-14		1,126	1,099
Add: Bank balance as part of Form L-13		793	2,958
Add: Bank balance as part of Form L-12		3,269	3,362
Add: Bank balance as part of Form L-18		-	1
Total		20,219	16,643
2. Cash and Cash Equivalents at the end of the year as per Balance Sheet		20,219	16,643
1. Cash/Cheques in Hand		690	386
2. Stamps on Hand		29	60
3. Bank Balances		19,500	16,197
*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).			

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st March, 2026

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st March for the year 2026	Mathematical Reserves as at 31st March for the year 2025
Par	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	516726	466879
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
Total Par		516726	466879

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st March, 2026

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st March for the year 2026	Mathematical Reserves as at 31st March for the year 2025
Non-Par	Non-Linked -VIP		
	Life	245	326
	General Annuity	N.A	N.A
	Pension	254	243
	Health	N.A	N.A
	Non-Linked -Others		
	Life	825934	760209
	General Annuity	13767	13339
	Pension	1091	1310
	Health	22	21
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	518589	509114
	General Annuity	N.A	N.A
	Pension	5634	4436
	Health	N.A	N.A
Total Non Par		1365535	1288999

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st March, 2026

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 31st March for the year 2026	Mathematical Reserves as at 31st March for the year 2025
Total Business	Non-Linked -VIP		
	Life	245	326
	General Annuity	N.A	N.A
	Pension	254	243
	Health	N.A	N.A
	Non-Linked -Others		
	Life	1342660	1227088
	General Annuity	13767	13339
	Pension	1091	1310
	Health	22	21
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	518589	509114
	General Annuity	N.A	N.A
	Pension	5634	4436
	Health	N.A	N.A
Total		1882262	1755878

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st March 2026

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹												
1	Andhra Pradesh	413	301	6,821	1,338	1,197	22,333	1,751	1,499	29,154	2,571	4,070
2	Arunachal Pradesh	7	11	110	13	35	411	20	46	521	24	70
3	Assam	296	263	3,061	793	907	11,428	1,089	1,170	14,489	1,582	2,753
4	Bihar	1,057	775	10,907	1,123	964	13,466	2,180	1,740	24,373	4,475	6,214
5	Chhattisgarh	87	84	1,334	328	491	6,907	415	575	8,241	941	1,517
6	Goa	48	46	665	166	147	2,465	214	193	3,131	532	725
7	Gujarat	371	265	4,172	1,595	1,725	30,757	1,966	1,990	34,929	3,546	5,536
8	Haryana	317	369	5,100	898	1,313	20,963	1,215	1,683	26,064	2,815	4,497
9	Himachal Pradesh	31	29	623	23	32	755	54	62	1,378	136	198
10	Jharkhand	271	228	2,996	1,017	1,114	15,518	1,288	1,342	18,514	2,438	3,781
11	Karnataka	985	951	13,892	3,068	4,693	57,761	4,053	5,644	71,653	7,850	13,494
12	Kerala	7,684	16,802	2,05,806	17,512	38,170	4,94,058	25,196	54,972	6,99,864	1,23,939	1,78,911
13	Madhya Pradesh	253	178	2,829	1,185	1,419	20,400	1,438	1,597	23,229	2,746	4,343
14	Maharashtra	1,437	1,382	21,649	5,391	6,887	1,04,690	6,828	8,269	1,26,340	15,642	23,911
15	Manipur	5	5	186	10	7	127	15	12	312	37	49
16	Meghalaya	55	96	959	62	146	1,470	117	242	2,428	230	472
17	Mizoram	2	3	31	22	34	736	24	38	767	54	92
18	Nagaland	5	14	240	46	118	1,634	51	132	1,874	187	320
19	Odisha	740	497	6,427	798	782	10,402	1,538	1,279	16,829	2,238	3,517
20	Punjab	326	575	10,338	897	2,284	42,878	1,223	2,858	53,216	2,192	5,050
21	Rajasthan	237	286	4,749	557	849	13,875	794	1,135	18,624	2,005	3,140
22	Sikkim	13	12	92	41	72	663	54	83	755	171	254
23	Tamil Nadu	1,387	1,225	26,013	4,239	5,049	91,969	5,626	6,274	1,17,982	9,524	15,798
24	Telangana	155	120	2,303	1,052	1,448	20,045	1,207	1,568	22,348	2,534	4,102
25	Tripura	20	22	315	54	64	786	74	86	1,101	120	206
26	Uttarakhand	140	126	1,646	261	290	5,266	401	416	6,913	906	1,323
27	Uttar Pradesh	1,321	693	10,168	2,090	2,509	35,525	3,411	3,202	45,692	5,690	8,893
28	West Bengal	1,369	1,272	14,697	3,031	3,851	44,295	4,400	5,123	58,992	6,562	11,685
TOTAL		19,032	26,631	3,58,131	47,610	76,599	10,71,582	66,642	1,03,230	14,29,712	2,01,688	3,04,919
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	1	0	3	2	4	39	3	4	43	8	12.14
2	Chandigarh	2	3	33	77	125	1,975	79	128	2,008	444	571.62
3	Dadra and Nagar Haveli and Daman & Diu	4	2	25	68	80	1,357	72	82	1,382	83	165.49
4	Govt. of NCT of Delhi	2	2	38	2,322	3,953	48,240	2,324	3,955	48,278	5,728	9,683.18
5	Jammu & Kashmir	5	3	32	18	19	220	23	22	252	93	115.43
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	2	7	172	2	7	172	2	9.97
8	Puducherry	13	8	194	91	130	1,847	104	138	2,041	158	296.84
TOTAL		27	19	325	2,580	4,318	53,850	2,607	4,338	54,175	6,517	10,855
GRAND TOTAL		19,059	26,651	3,58,456	50,190	80,917	11,25,432	69,249	1,07,568	14,83,887	2,08,205	3,15,773
IN INDIA												
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st March 2026

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)		Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)	
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)			Sum Assured (Rs Lakhs)
STATES¹												
1	Andhra Pradesh	103	79	1,727	400	417	6,808	503	496	8,535	428	924
2	Arunachal Pradesh	2	2	20	5	28	295	7	30	315	8	37
3	Assam	88	81	836	268	300	3,449	356	381	4,285	267	648
4	Bihar	330	261	3,251	419	387	5,389	749	648	8,640	694	1,342
5	Chhattisgarh	35	39	754	96	189	3,036	131	228	3,790	210	439
6	Goa	18	18	330	37	35	548	55	53	878	78	131
7	Gujarat	83	78	688	407	457	7,275	490	535	7,964	703	1,238
8	Haryana	109	138	1,455	292	551	6,354	401	689	7,808	432	1,122
9	Himachal Pradesh	14	20	197	7	15	222	21	36	419	17	53
10	Jharkhand	93	79	874	314	352	4,139	407	431	5,014	418	848
11	Karnataka	292	317	4,190	964	1,384	15,415	1,256	1,701	19,606	1,181	2,882
12	Kerala	1,993	4,201	44,601	4,616	10,051	1,04,939	6,609	14,252	1,49,539	18,367	32,619
13	Madhya Pradesh	91	74	974	392	519	6,555	483	593	7,528	553	1,146
14	Maharashtra	448	575	7,664	1,874	2,909	40,875	2,322	3,484	48,539	2,774	6,258
15	Manipur	0	0	0	2	2	16	2	2	16	5	6
16	Meghalaya	19	37	349	20	78	828	39	115	1,177	30	145
17	Mizoram	1	3	26	9	20	584	10	22	610	7	29
18	Nagaland	4	9	90	16	42	410	20	51	499	33	84
19	Odisha	207	154	1,771	281	332	4,255	488	486	6,026	409	895
20	Punjab	98	196	2,834	249	785	12,763	347	980	15,597	425	1,406
21	Rajasthan	76	141	2,084	199	354	4,869	275	495	6,952	385	880
22	Sikkim	8	8	57	25	49	370	33	57	427	41	98
23	Tamil Nadu	372	338	6,193	1,250	1,540	22,475	1,622	1,877	28,668	1,597	3,474
24	Telangana	66	59	1,290	384	526	7,594	450	585	8,884	437	1,022
25	Tripura	5	5	90	13	27	430	18	32	520	23	55
26	Uttarakhand	63	60	670	89	116	1,604	152	176	2,273	873	1,049
27	Uttar Pradesh	642	323	3,797	680	1,008	12,149	1,322	1,331	15,946	152	1,482
28	West Bengal	469	502	5,632	1,013	1,409	16,547	1,482	1,911	22,179	1,182	3,093
TOTAL		5,729	7,796	92,443	14,321	23,879	2,90,191	20,050	31,675	3,82,634	31,729	63,404
UNION TERRITORIES¹												
1	Andaman and Nicobar Islands	0	0	0	1	3	25	1	3	25	1	3.23
2	Chandigarh	1	3	30	27	69	916	28	72	946	75	146.26
3	Dadra and Nagar Haveli and Daman & Diu	1	1	10	24	50	731	25	51	741	16	67.72
4	Govt. of NCT of Delhi	2	2	38	729	1,566	17,210	731	1,568	17,248	1,051	2,619.05
5	Jammu & Kashmir	1	0	3	7	10	98	8	10	101	13	23.12
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	1	3	25	1	3	25	0	2.50
8	Puducherry	6	4	38	25	37	337	31	41	375	24	65.58
TOTAL		11	10	119	814	1,737	19,342	825	1,746	19,461	1,181	2,927
GRAND TOTAL		5,740	7,806	92,562	15,135	25,616	3,09,533	20,875	33,421	4,02,095	32,910	66,332
IN INDIA												
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (II) : Geographical Distribution Channel - Group



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 31st March 2026

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹															
1	Andhra Pradesh	0	0	0	0	1	134	14	2,669	1	134	14	2,669	0	14
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Haryana	0	58,333	123	8,892	5	1,36,671	306	41,692	5	1,95,004	429	50,584	0	429
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Jharkhand	0	129	0	26	0	25	0	3	0	154	0	29	0	0
11	Karnataka	0	8,449	75	2,819	3	26,183	303	14,299	3	34,632	378	17,118	0	378
12	Kerala	0	4,19,628	3,207	2,53,047	6	3,13,219	6,993	4,32,978	6	7,32,847	10,200	6,86,024	0	10,200
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	2,61,808	3,481	94,703	18	2,88,891	30,378	17,81,534	18	5,50,699	33,858	18,76,236	70	33,928
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Punjab	0	0	0	0	4	947	6	608	4	947	6	608	0	6
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	2,481	15	2,523	4	7,012	158	10,760	4	9,493	173	13,282	0	173
24	Telangana	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	2	0	1	0	8	0	5	0	10	0	6	0	0
27	Uttar Pradesh	0	406	2	139	2	560	6	652	2	966	8	790	0	8
28	West Bengal	0	15,063	42	3,381	4	11,307	29	2,359	4	26,370	71	5,739	0	71
TOTAL		0	7,66,299	6,945	3,65,528	47	7,84,957	38,194	22,87,557	47	15,51,256	45,139	26,53,085	69.79	45,208
UNION TERRITORIES¹															
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	14,619	87	8,812	5	1,39,573	5,294	30,23,660	5	1,54,192	5,380	30,32,472	0	5,380
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	14,619	87	8,812	5	1,39,573	5,294	30,23,660	5	1,54,192	5,380	30,32,472	0	5,380
GRAND TOTAL		0	7,80,918	7,032	3,74,340	52	9,24,530	43,488	53,11,217	52	17,05,448	50,519	56,85,557	69.79	50,589
IN INDIA		0	0	0	0	0	0	0	0	0	0	0	0	0	0
OUTSIDE INDIA		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (II) : Geographical Distribution Channel - Group



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Group Upto the quarter ended 31st March 2026

Geographical Distribution of Total Business - Groups

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ¹) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹															
1	Andhra Pradesh	0	0	0	0	1	139	14	2,669	1	139	14.37	2,668.61	0.00	14.37
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
8	Haryana	0	58,333	123	8,892	3	-4,376	-54	1,038	3	53,957	68.78	9,929.36	0.00	68.78
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	129	0	26	0	-89	0	-19	0	40	0.12	7.00	0.00	0.12
11	Karnataka	0	8,449	75	2,819	3	-4,014	-11	222	3	4,435	64.74	3,040.19	0.00	64.74
12	Kerala	0	4,19,628	3,207	2,53,047	2	-95,984	2,094	47,048	2	3,23,644	5,300.83	3,00,094.39	-0.05	5,300.78
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	2,61,808	3,481	94,703	2	-1,86,235	6,701	3,84,060	2	75,573	10,181.33	4,78,762.86	58.67	10,240.00
15	Manipur	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0	0	0	335	1	139	0	335	0.93	139.47	0.00	0.93
21	Rajasthan	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	2,481	15	2,523	4	2,586	128	9,623	4	5,067	142.71	12,145.25	0.00	142.71
24	Telangana	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
25	Tripura	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	2	0	1	0	-2	0	-1	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	406	2	139	0	-304	0	35	0	102	1.86	173.30	0.00	1.86
28	West Bengal	0	15,063	42	3,381	0	-8,266	-22	-1,872	0	6,797	19.51	1,508.71	0.00	19.51
TOTAL		0	7,66,299	6,944.82	3,65,528.33	15	-2,96,210	8,850.36	4,42,940.82	15	4,70,089	15,795.18	8,08,469.14	58.62	15,853.80
UNION TERRITORIES¹															
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	14,619	87	8,812	3	6,286	1,428	5,04,213	3	20,905	1,514.88	5,13,024.14	0.00	1,514.88
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
8	Puduchery	0	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
TOTAL		0	14,619	86.73	8,811.60	3	6,286	1,428	5,04,213	3	20,905	1,514.88	5,13,024.14	0.00	1,514.88
GRAND TOTAL		0	7,80,918	7,031.55	3,74,339.92	18	-2,89,924	10,279	9,47,153	18	4,90,994	17,310.06	13,21,493.28	58.62	17,368.68
IN INDIA															
OUTSIDE INDIA		0	0	0.00	0.00	0	0	0	0	0	0	0.00	0.00	0.00	0.00

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st March, 2026 | Business within India | Periodicity of Submission: Quarterly

			Reconciliation of Investment Assets		(In Lakhs)
Section I			Total Investment Assets (as per Balance Sheet)		'PART - A
1. Investments (Shareholders)	Sch-8	85,876.00	Balance Sheet Value of:		19,63,477
Investments (Policyholders)	Sch-8A	13,52,649.12	A. Life Fund		13,08,388
Investments (Linked Liabilities)	Sch-8B	5,20,334.90	B. Pension & Gen Annuity Fund		1,35,154
2. Loans	Sch-9	4,616.97	C. Unit Linked Funds		5,20,335
3. Fixed Assets	Sch-10	17,533.61			
4. Current Assets					
a. Cash & Bank Balance	Sch-11	15,030.88			
b. Advances and Other Assets	Sch-12	66,997.60	Reconciliation item: #		
5. Current Liabilities			Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019		
a. Current Liabilities	Sch-13	61,230.69			(400)
b. Provisions	Sch-14	5,233.08			
c. Misc Exp. Not Written Off	Sch-15	-			
d. Debit Balance of P&L A/c		-			
Application of Funds as per Balance Sheet (A)		19,96,575			
Less: Other Assets					
1. Loans (if any)*	Sch-9	-			
2. Fixed Assets (if any)	Sch-10	17,533.61			
3. Cash & Bank Balance (if any)	Sch-11	15,030.88			
4. Advances & Other Assets (if any)	Sch-12	66,997.60			
5. Current Liabilities	Sch-13	61,230.69			
6. Provisions	Sch-14	5,233.08			
7. Misc. Exp. Not Written Off	Sch-15	-			
8. Investments held outside India		-			
9. Debit Balance of P&L A/c		-			
TOTAL (B)		33,098.31			
Investment Assets (A-B)		19,63,477	(A+B+C)		19,63,477

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH	PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR	f=[a+b+c+d+e]	g={(f)-(a)}%	(h)	i=(f+h)	(j)	
			(a)	(b)	(c)	(d)	(e)						
1	G. Sec	Not Less than 25%	-	27,341.90	2,824.12	1,29,670.71	1,91,737.33	3,51,574.07	26.56%	-	3,51,574.07	3,48,687.79	
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	52,349.88	2,824.12	2,95,814.56	3,87,029.82	7,38,018.37	55.75%	-	7,38,018.37	7,27,176.15	
3	Investment subject to Exposure Norms												
a.	Housing & Infrastructure	Not Less than 15%	-	11,383.37	-	82,887.39	1,40,862.63	2,35,133.38	17.76%	(286.72)	2,34,846.66	2,38,126.50	
	i) Approved Investments		-	969.90	-	3,267.72	4,815.61	9,073.23	0.69%	622.20	9,695.43	9,295.61	
	ii) Other Investments												
b.	Other Approved Investments	Not exceeding 35%	65.05	20,750.67	2,783.19	1,44,839.12	1,84,383.76	3,32,821.80	25.14%	(16,213.40)	3,16,608.40	3,21,687.91	
	i) Approved Investments												
	ii) Other Investments	Not to exceed 15%	-	1,071.90	-	3,292.01	4,311.88	8,675.79	0.66%	542.85	9,218.64	9,218.64	
TOTAL LIFE FUND			100%	65.05	86,525.72	5,607.31	5,30,120.79	7,01,403.70	13,23,722.57	100.00	(15,335.06)	13,08,387.51	13,05,504.81

B. PENSION AND GENERAL ANNUITY FUND

		% as per Reg		PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
				PAR	NON PAR	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)
				(a)	(b)					
1	G. Sec	Not Less than 20%	-	-	31,273.74	31,273.74	23.03%	-	31,273.74	31,030.08
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	-	58,661.98	58,661.98	43.19%	-	58,661.98	58,271.54
3	Balance in Approved investment	Not Exceeding 60%	-	-	77,152.60	77,152.60	56.81%	(660.17)	76,492.43	76,762.59
TOTAL PENSION, GENERAL ANNUITY FUND			100%			1,35,814.58	100.00	(660.17)	1,35,154.41	1,35,034.13

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH	Total Fund	Actual %	
			PAR	NON PAR	(c)=(a+b)	(d)
			(a)	(b)		
1	Approved Investment	Not Less than 75%	-	4,77,765.25	4,77,765.25	91.82%
2	Other Investments	Not More than 25%	-	42,569.64	42,569.64	8.18%
TOTAL LINKED INSURANCE FUND			100%	5,20,334.90	5,20,334.90	100.00%

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 20-Apr-2026

Signature:
Full name: SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ('F')

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

*Policy Loan of Rs. 4616.97 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines

. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.

. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U68010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st March, 2026 | *Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

PARTICULARS	ULGF00116/01/17GEQF135- Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT13 5-Group Debt Fund (GROUP LIFE)	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME135- INCOME FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX135- NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04811/01/08AGGRESSIVE135- AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,058.47	2,689.69	26,593.90	1,40,209.89	17,394.70	772.47	1,376.30	16,637.78
Add: Inflow during the Quarter	590.35	1,276.46	2,098.18	8,314.18	1,679.47	62.25	80.34	791.14
Increase / (Decrease) Value of Inv [Net]	(180.14)	(17.44)	(121.97)	(19,670.24)	34.95	(103.29)	15.03	(2,033.52)
Less: Outflow during the Quarter	(25.46)	(175.19)	(4,123.92)	(11,099.29)	(3,189.47)	(107.44)	(128.26)	(1,473.21)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,443.22	3,773.52	24,446.20	1,17,754.55	15,919.65	623.99	1,343.41	13,922.19

INVESTMENT OF UNIT FUND	ULGF00116/01/17GEQF135- Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDEBT13 5-Group Debt Fund (GROUP LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)		ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME135- INCOME FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX135- NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)		ULIF04811/01/08AGGRESSIVE135- AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																
Government Bonds	-	-	3,408.20	90.32	1,550.19	6.34	-	-	1,944.08	12.21	-	-	1,006.78	74.94	-	-
Corporate Bonds I	-	-	-	-	13,828.74	56.57	-	-	7,031.16	44.17	-	-	-	-	-	-
Infrastructure Bonds I	-	-	-	-	7,132.89	29.18	-	-	3,473.86	21.82	-	-	-	-	-	-
Equity I	1,395.75	96.71	-	-	-	-	1,14,198.03	96.98	-	-	603.25	96.67	-	-	12,326.68	88.54
G Money Market Investment	11.58	0.80	320.47	8.49	1,496.78	6.12	350.81	0.30	3,225.26	20.26	5.71	0.91	318.10	23.68	1,503.31	10.80
Mutual funds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,407.33	97.51	3,728.68	98.81	24,008.60	98.21	1,14,548.84	97.28	15,674.37	98.46	608.95	97.59	1,324.89	98.62	13,829.98	99.34
Current Assets:																
Accrued Interest	-	-	54.81	1.45	744.81	3.05	-	-	389.27	2.45	-	-	18.97	1.41	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	0.01	0.00	0.17	0.00	0.79	0.00	400.19	0.34	1.68	0.01	0.00	0.00	0.17	0.01	0.79	0.01
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	(0.45)	(0.03)	(8.58)	(0.23)	(314.94)	(1.29)	(22.28)	(0.02)	(198.04)	(1.24)	(0.42)	(0.07)	0.98	0.07	(61.54)	(0.44)
Less: Current Liabilities																
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(0.59)	(0.04)	(1.32)	(0.03)	(28.63)	(0.12)	(142.76)	(0.12)	(18.77)	(0.12)	(0.75)	(0.12)	(1.60)	(0.12)	(16.99)	(0.12)
Liabilities	(0.11)	(0.01)	(0.24)	(0.01)	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	(1.14)	(0.08)	44.85	1.19	402.03	1.64	235.14	0.20	174.15	1.09	(1.17)	(0.19)	18.52	1.38	(77.74)	(0.56)
Other Investments (<=25%)																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	37.02	2.57	-	-	35.57	0.15	2,970.56	2.52	71.14	0.45	16.21	2.60	-	-	169.94	1.22
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	37.02	2.57	-	-	35.57	0.15	2,970.56	2.52	71.14	0.45	16.21	2.60	-	-	169.94	1.22
Total (A + B + C)	1,443.22	100.00	3,773.52	100.00	24,446.20	100.00	1,17,754.55	100.00	15,919.65	100.00	623.99	100.00	1,343.41	100.00	13,922.19	100.00
Fund Carried Forward (as per LB 2)	1,443.22		3,773.52		24,446.20		1,17,754.55		15,919.65		623.99		1,343.41		13,922.19	

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st March, 2026 | *Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

Lakhs

PARTICULARS	ULIF04911/01/08MODERATE135- MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS 135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05419/02/09EQOPPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPEPEN135- INCOME FUND (INDIVIDUAL PENSION)		ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Opening Balance (Market Value)	3,423.15		2,147.21		3,147.81		385.82		1,77,910.96		52,956.90		34,703.60		22,808.58	
Add: Inflow during the Quarter	200.31		27.66		926.89		80.53		14,679.44		2,805.61		9,149.63		4,258.57	
Increase / (Decrease) Value of Inv [Net]	(220.86)		(30.97)		(475.22)		4.13		(23,504.76)		(7,063.52)		411.39		(133.41)	
Less: Outflow during the Quarter	(321.10)		(254.93)		(352.52)		(47.12)		(14,648.61)		(3,693.76)		(8,652.02)		(3,718.02)	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,081.50		1,888.97		3,246.96		423.35		1,54,437.03		45,005.24		35,611.71		23,215.72	
INVESTMENT OF UNIT FUND	ULIF04911/01/08MODERATE135- MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS 135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05419/02/09EQOPPPEN135- EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPEPEN135- INCOME FUND (INDIVIDUAL PENSION)		ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																
Government Bonds	1,790.83	58.12	1,593.78	84.37	-	-	360.03	85.04	-	-	-	-	6,498.57	18.25	1,440.27	6.20
Corporate Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,350.74	61.81
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,023.96	21.64
Equity I	1,264.97	41.05	247.73	13.11	2,806.10	86.42	-	-	1,20,316.67	77.91	42,177.53	93.72	-	-	-	-
G Money Market Investment	3.90	0.13	25.17	1.33	213.30	6.57	54.04	12.76	1,636.26	1.06	883.60	1.96	28,838.89	80.98	1,238.36	5.33
Mutual funds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	3,059.71	99.29	1,866.67	98.82	3,019.40	92.99	414.07	97.81	1,21,952.93	78.97	43,061.13	95.68	35,337.46	99.23	22,053.34	94.99
Current Assets:																
Accrued Interest	44.40	1.44	30.11	1.59	-	-	9.51	2.25	-	-	-	-	157.56	0.44	1,025.09	4.42
Dividend Receivable	-	-	-	-	-	-	-	-	3.45	0.00	0.86	0.00	-	-	-	-
Cash & Bank Balance	0.01	0.00	0.02	0.00	0.11	0.00	0.03	0.01	400.86	0.26	150.47	0.33	1.28	0.00	0.65	0.00
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	(33.03)	(1.07)	(8.25)	(0.44)	159.13	4.90	0.17	0.04	462.63	0.30	38.54	0.09	130.36	0.37	160.54	0.69
Less: Current Liabilities																
Payable for purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Management of Charges Payable	(3.72)	(0.12)	(2.23)	(0.12)	(3.60)	(0.11)	(0.43)	(0.10)	(186.83)	(0.12)	(52.93)	(0.12)	(14.96)	(0.04)	(23.89)	(0.10)
Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	7.66	0.25	19.64	1.04	155.65	4.79	9.29	2.19	680.11	0.44	136.94	0.30	274.25	0.77	1,162.38	5.01
Other Investments (<=25%)																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	14.13	0.46	2.66	0.14	71.90	2.21	-	-	31,803.99	20.59	1,807.17	4.02	-	-	-	-
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	14.13	0.46	2.66	0.14	71.90	2.21	-	-	31,803.99	20.59	1,807.17	4.02	-	-	-	-
Total (A + B + C)	3,081.50	100.00	1,888.97	100.00	3,246.96	100.00	423.35	100.00	1,54,437.03	100.00	45,005.24	100.00	35,611.71	100.00	23,215.72	100.00
Fund Carried Forward (as per LB 2)	3,081.50		1,888.97		3,246.96		423.35		1,54,437.03		45,005.24		35,611.71		23,215.72	

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st March, 2026 | *Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

* Lakhs

PARTICULARS	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)	ULIF079140823DISCONPE N135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)	ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)	ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE)	ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE)	ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE)	ULIF088010326LARGEQLTY135-LARGE CAP QUALITY FUND (INDIVIDUAL LIFE)	Total of All Funds
Opening Balance (Market Value)	1,543.77	257.77	34,301.18	13,982.52	12,801.15	5,617.95	-	5,72,721.59
Add: Inflow during the Quarter	342.70	223.45	4,270.66	5,710.31	329.61	2,398.17	6,497.78	66,793.70
Increase / (Decrease) Value of Inv [Net]	(223.27)	3.64	(4,749.63)	(2,275.28)	(1,858.45)	(575.34)	(40.23)	(62,808.42)
Less: Outflow during the Quarter	(120.40)	(72.16)	(2,224.18)	(1,130.71)	(353.98)	(343.95)	(115.38)	(56,371.97)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,542.80	412.70	31,598.01	16,286.85	10,918.34	7,096.83	6,342.17	5,20,334.90

INVESTMENT OF UNIT FUND	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)	ULIF079140823DISCONPE N135-DISCONTI NUED PENSION FUND (INDIVIDUAL PENSION)	ULIF080061223MULTICAP135 MULTICAP FUND (INDIVIDUAL LIFE)	ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE)	ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE)	ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE)	ULIF088010326LARGEQLTY135-LARGE CAP QUALITY FUND (INDIVIDUAL LIFE)	Total of All Funds
	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual	Actual Inv. % of Actual
Approved Investments (>=75%)								
Government Bonds	-	-	-	-	-	-	-	19,592.74 3.77
Corporate Bonds I	-	-	-	-	-	-	-	35,210.64 6.77
Infrastructure Bonds I	-	-	-	-	-	-	-	15,630.71 3.00
Equity I	1,356.38 87.92	-	26,440.71 83.68	13,903.76 85.37	9,939.19 91.03	6,631.52 93.44	3,797.30 59.87	3,57,405.57 68.69
G Money Market Investment	87.76 5.69	398.93 96.66	3,110.36 9.84	-	74.00 0.68	139.86 1.97	121.10 1.91	44,057.55 8.47
Mutual funds i	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-
Sub Total (A)	1,444.15 93.61	398.93 96.66	29,551.07 93.52	13,903.76 85.37	10,013.18 91.71	6,771.37 95.41	3,918.40 61.78	4,71,897.21 90.69
Current Assets:								
Accrued Interest	-	-	-	-	-	-	-	2,474.54 0.48
Dividend Receivable	0.02 0.00	-	3.66 0.01	2.14 0.01	0.01 0.00	0.04 0.00	4.18 0.06	110.37 0.22
Cash & Bank Balance	0.16 0.01	0.92 0.22	52.65 0.17	0.01 0.00	0.04 0.00	0.00 0.00	110.37 1.74	1,125.57 0.22
Receivable for Sale of Investments	-	-	-	234.32 1.44	-	-	-	234.32 0.05
Other Current Assets (for Investments)	41.86 2.71	13.01 3.15	(207.52) (0.66)	384.38 2.36	(27.90) (0.26)	129.58 1.83	6,151.68 97.00	6,789.92 1.30
Less: Current Liabilities								
Payable for purchase of investments	-	-	-	-	-	(96.73) (1.36)	(4,089.71) (64.48)	(4,186.43) (0.80)
Fund Management of Charges Payable	(1.76) (0.11)	(0.16) (0.04)	(37.39) (0.12)	(18.64) (0.11)	(13.19) (0.12)	(8.17) (0.12)	(0.34) (0.01)	(579.66) (0.11)
Liabilities	-	-	-	-	-	-	-	(0.34) (0.00)
Sub Total (B)	40.28 2.61	13.77 3.34	(188.60) (0.60)	602.21 3.70	(41.05) (0.38)	28.87 0.41	2,172.00 34.25	5,868.04 1.13
Other Investments (<=25%)								
Corporate bonds II	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-
Equity II	58.37 3.78	-	2,235.54 7.07	1,780.88 10.93	946.20 8.67	296.59 4.18	251.77 3.97	42,569.64 8.18
Money Market other	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-
Sub Total (C)	58.37 3.78	-	2,235.54 7.07	1,780.88 10.93	946.20 8.67	296.59 4.18	251.77 3.97	42,569.64 8.18
Total (A + B + C)	1,542.80 100.00	412.70 100.00	31,598.01 100.00	16,286.85 100.00	10,918.34 100.00	7,096.83 100.00	6,342.17 100.00	5,20,334.90 100.00
Fund Carried Forward (as per LB 2)	1,542.80	412.70	31,598.01	16,286.85	10,918.34	7,096.83	6,342.17	5,20,334.90

Date : 20-Apr-2026

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with Item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2) and 27B(3)

Signature:

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-28-ULIP-NAV-3A



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st March 2026 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	* Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF04811/01/08AGGRESSIVE135	ULIF04811/01/08AGGRESSIVE135-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)								
		AGGRESSIVE ASSET ALLOCATOR FUND	13922.19	53.5546	53.5546	61.2496	58.0224	59.6051	-3.58	7.92
2	ULIF04011/01/08BOND135	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)								
		BOND FUND 03038	24446.20	29.1341	29.1341	29.2705	28.9342	28.7243	3.80	6.16
3	ULIF07731/10/17BOND2135	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)								
		BOND FUND 02 (INDIVIDUAL LIFE FUND)	23215.72	14.4615	14.4615	14.5437	14.3497	14.2469	4.22	6.59
4	ULIF05011/01/08CAUTIOUS135	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)								
		CAUTIOUS ASSET ALLOCATOR FUND	1888.97	34.9417	34.9417	35.5025	34.8196	34.7818	3.62	6.29
5	ULIF07301/07/10DISCON135	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND								
		DISCONTINUED POLICY FUND	35611.71	23.9347	23.9347	23.6574	23.3650	23.0828	5.45	6.13
6	ULIF04111/01/08EQOPP135	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE)								
		EQUITY GROWTH FUND 0308	117754.55	53.5431	53.5431	62.4168	58.8951	61.7610	-5.65	8.92
7	ULIF05419/02/09EQOPPEN135	ULIF05419/02/09EQOPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)								
		EQUITY GROWTH FUND PENSION	3246.96	77.0927	77.0927	89.6031	84.6328	88.6392	-5.23	9.23
8	ULIF04211/01/08INCOME135	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE)								
		INCOME FUND 0308	15919.65	32.1031	32.1031	32.0384	31.6412	31.3496	4.49	5.98
9	ULIF05619/02/09INCOMEPEN135	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION)								
		INCOME FUND PENSION	423.35	29.0290	29.0290	28.7253	28.4123	28.1267	5.06	5.65
10	ULIF04511/01/08MIA135	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)								
		MONTHLY GUARANTEED INTEREST FUND	1343.41	30.1270	30.1270	29.7951	29.4404	29.1054	4.67	5.09
11	ULIF06824/11/09MIDCAP135	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE)								
		MIDCAP FUND	154437.03	79.7622	79.7622	91.9159	87.0602	93.1323	-2.16	18.22
12	ULIF04911/01/08MODERATE135	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)								
		MODERATE ASSET ALLOCATOR FUND	3081.50	40.1233	40.1233	42.9232	41.5128	41.9058	-0.21	6.74
13	ULIF04411/01/08NINDEX135	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE)								
		NIFTY INDEX 0308	623.99	43.7581	43.7581	50.9350	48.0735	49.7954	-4.91	9.20
14	ULIF07205/08/10PURE135	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE)								
		PURE FUND	45005.24	42.8653	42.8653	49.5658	47.6127	51.3487	-7.81	10.83
15	ULGF00216/01/17GDEBT135	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)								
		Group Debt Fund	3773.52	16.2794	16.2794	16.3074	16.1043	15.9837	4.47	6.63
16	ULGF00116/01/17GEQF135	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)								
		Group Equity Fund	1443.22	22.6650	22.6650	26.4142	24.9083	26.0266	-4.88	9.44
17	ULIF080061223MULTICAP135	ULIF080061223MULTICAP135-MULTICAP FUND (INDIVIDUAL LIFE)								
		Multicap Fund	31598.01	9.3811	9.3811	10.8326	10.3570	10.9726	-6.25	NA
18	ULIF078140823BLUECHPEN135	ULIF078140823BLUECHPEN135-BLUECHIP PENSION FUND (INDIVIDUAL PENSION)								
		BLUECHIP FUND PENSION	1542.80	8.5169	8.5169	9.8431	9.3501	9.6545	-4.09	NA
19	ULIF079140823DISCONPEN135	ULIF079140823DISCONPEN135-DISCONTINUED PENSION FUND (INDIVIDUAL PENSION)								
		DISCONTINUED PENSION FUND	412.70	10.6066	10.6066	10.4895	10.3639	10.2498	4.61	NA
20	ULIF081240125MOMENTUM135	ULIF081240125MOMENTUM135-MOMENTUM GROWTH FUND (INDIVIDUAL LIFE)								
		MOMENTUM GROWTH FUND	16286.85	9.8404	9.8404	11.3305	10.9536	12.0035	-4.66	NA
21	ULIF082070725ISLF135	ULIF082070725ISLF135-INDIA SECTOR LEADERS FUND (INDIVIDUAL LIFE)								
		INDIA SECTOR LEADERS FUND	10918.34	8.6906	8.6906	10.1708	9.7757	NA	0.00	NA
22	ULIF083071125ENVF135	ULIF083071125ENVF135-ENHANCED VALUE FUND (INDIVIDUAL LIFE)								
		ENHANCED VALUE FUND	7096.83	9.5851	9.5851	10.3335	NA	NA	0.00	NA
23	ULIF088010326LARGEQLTY135	ULIF088010326LARGEQLTY135-LARGECAP QUALITY FUND (INDIVIDUAL LIFE)								
		LARGECAP QUALITY FUND	6342.17	9.9052	9.9052	NA	NA	NA	0.00	NA
		TOTAL	5,20,334.90							

* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 20-Apr-2026

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Detail regarding debt securities - 31st March 2026

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Mar-2026	as % of total for this class	As at 31-Mar-2025	as % of total for this class	As at 31-Mar-2026	as % of total for this class	As at 31-Mar-2025	as % of total for this class
Break down by credit rating								
Sovereign *	7,85,447.68	60.24	8,20,013.64	61.27	7,96,680.35	60.96	7,72,775.04	61.05
AAA rated	4,93,153.73	37.82	4,81,185.39	35.95	4,85,772.50	37.17	4,58,350.97	36.21
AA or better	25,203.01	1.93	37,104.76	2.77	23,954.74	1.83	34,234.96	2.70
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	399.82	0.03	399.82	0.03
	13,03,804.43	100.00	13,38,303.80	100.00	13,06,807.41	100.00	12,65,760.79	100.00
Break down by residual maturity								
Up to 1 year	33,571.39	2.57	39,520.83	2.95	33,561.24	2.57	39,399.29	3.11
more than 1 year and upto 3 years	59,293.51	4.55	20,680.55	1.55	58,501.75	4.48	20,749.40	1.64
More than 3 years and up to 7 years	2,22,640.83	17.08	2,28,880.30	17.10	2,21,033.52	16.91	2,19,924.89	17.37
More than 7 years and up to 10 years	3,48,361.48	26.72	3,24,386.70	24.24	3,44,057.07	26.33	3,06,821.53	24.24
More than 10 years and up to 15 years	2,48,153.72	19.03	2,99,931.56	22.41	2,51,847.76	19.27	2,85,337.35	22.54
More than 15 years and up to 20 years	1,54,799.92	11.87	1,92,972.46	14.42	1,48,557.43	11.37	1,73,398.64	13.70
Above 20 years	2,36,983.57	18.18	2,31,931.39	17.33	2,49,248.64	19.07	2,20,129.70	17.39
	13,03,804.43	100.00	13,38,303.80	100.00	13,06,807.41	100.00	12,65,760.79	100.00
Break down by type of the issuer								
a. Central Government @	4,02,295.52	30.86	4,24,030.41	31.68	4,05,414.45	31.02	3,93,625.99	31.10
b. State Government	4,05,220.02	31.08	4,23,831.00	31.67	4,13,333.76	31.63	4,06,996.82	32.15
c. Corporate Securities	4,96,288.88	38.06	4,90,442.39	36.65	4,88,059.20	37.35	4,65,137.99	36.75
	13,03,804.43	100.00	13,38,303.80	100.00	13,06,807.41	100.00	12,65,760.79	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. * Includes Central and State Government Securities

3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.

4. The detail of ULIP and Non-ULIP will be given separately.

5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.

7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 20-Apr-2026

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]
Detail regarding debt securities - 31st March 2026

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Mar-2026	as % of total for this class	As at 31-Mar-2025	as % of total for this class	As at 31-Mar-2026	as % of total for this class	As at 31-Mar-2025	as % of total for this class
Break down by credit rating								
Sovereign *	46,704.94	40.79	40,636.11	34.55	46,862.98	41.07	40,581.30	34.99
AAA rated	61,045.30	53.32	66,096.65	56.19	60,723.68	53.22	64,872.15	55.94
AA or better	6,741.40	5.89	10,895.72	9.26	6,508.98	5.70	10,512.50	9.07
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,14,491.64	100.00	1,17,628.48	100.00	1,14,095.64	100.00	1,15,965.95	100.00
Break down by residual maturity								
Up to 1 year	56,532.59	49.38	59,432.62	50.53	56,545.80	49.56	59,365.87	51.19
more than 1 year and upto 3 years	17,311.18	15.12	17,311.47	14.72	17,133.13	15.02	17,135.32	14.78
More than 3 years and up to 7 years	19,275.47	16.84	23,773.39	20.21	19,417.14	17.02	23,470.37	20.24
More than 7 years and up to 10 years	19,998.74	17.47	16,628.05	14.14	19,582.37	17.16	15,522.54	13.39
More than 10 years and up to 15 years	933.65	0.82	0.00	0.00	944.99	0.83	0.00	0.00
More than 15 years and up to 20 years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Above 20 years	440.00	0.38	482.95	0.41	472.21	0.41	471.86	0.41
	1,14,491.64	100.00	1,17,628.48	100.00	1,14,095.64	100.00	1,15,965.95	100.00
Break down by type of the issuer								
a. Central Government @	62,159.76	54.29	47,613.69	40.48	62,303.45	54.61	47,566.76	41.02
b. State Government	1,490.53	1.30	2,526.89	2.15	1,504.89	1.32	2,519.03	2.17
c. Corporate Securities	50,841.35	44.41	67,487.90	57.37	50,287.31	44.07	65,880.16	56.81
	1,14,491.64	100.00	1,17,628.48	100.00	1,14,095.64	100.00	1,15,965.95	100.00
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. * Includes Central and State Government Securities and Treasury bills.

3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.

4. The detail of ULIP and Non-ULIP will be given separately.

5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.

7. ** Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 20-Apr-2026

FORM L-30 :Related Party Transactions



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U68010MH2007PLC167164

PART-A Related Party Transactions								(₹ in Lakhs)
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*				
				For the quarter ended March 31, 2026	For the period ended March 31, 2026	For the corresponding previous quarter ended March 31, 2025	For the corresponding previous period ended March 31, 2025	
1	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid #	6,743.29	22,258.35	4,722.23	15,362.16	
2	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	1.29	5.38	0.59	1.50	
3	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	11.00	41.00	12.00	39.00	
4	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent	72,039.26	2,36,095.24	61,708.47	2,06,112.03	
5	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	1,112.80	-	2,225.60	
6	The Federal Bank Limited	Companies having substantial interest	Board Travel Expenses	-	0.46	0.30	0.73	
7	The Federal Bank Limited	Companies having substantial interest	Premium Income	-	3.42	-	0.97	
8	The Federal Bank Limited	Companies having substantial interest	Brand/ Trade Mark Usage Charges (Royalty)	-	401.48	360.17	360.17	
8	Ageas Insurance International N V	Companies having substantial interest	Directors Sitting Fees paid	16.00	55.00	18.00	55.00	
9	Ageas Insurance International N V	Companies having substantial interest	Final Dividend Paid	-	3,167.20	-	6,334.40	
10	Ageas SA/NV	Companies exercising Control	Software Subscription Expenses	296.25	989.32	131.21	301.88	
11	Ageas SA/NV	Companies exercising Control	Training Fees	-	-	8.00	8.00	
12	Ageas SA/NV	Companies exercising Control	Employee Engagment Survey	-	78.55	-	-	
13	Key Management Personnel	Key Management Personnel	Managerial Remuneration	232.02	758.25	545.44	1,080.49	
14	Key Management Personnel	Key Management Personnel	Premium Income	5.00	5.21	-	0.75	

* including the premium flow through Associates/ Group companies as an agent
Commission & Brokerage paid includes commission accrued on outstanding premium

PART-B Related Party Transaction Balances - As at March 31, 2026



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

PART-B Related Party Transaction Balances - As at March 31, 2026										(₹ in Lakh)
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration	Details of any Guarantees given or received	Balance under Provision for doubtful debts	Expenses recognised up to the quarter end during		
1	The Federal Bank Limited	Companies having substantial interest	11,856.74	Receivable	No	-	-	-		-
2	The Federal Bank Limited	Companies having substantial interest	2,922.06	Payable	No	-	-	-		-
3	Ageas SA/NV	Companies exercising Control	521.53	Payable	No	-	-	-		-

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st January 2026 - 31st March 2026)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: March 31, 2026

BOD and Key Person Information				
S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Ms. Gilke Eeckhoudt	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
2	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Mr. Virat Diwanji	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
4	Mr. Frank van Kempen	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	Resigned w.e.f January 28, 2026
5	Mr. Johannes Albertus Marinus Loozekoot	Director	As per Companies Act 2013 & Corporate Governance Regulations issued by IRDAI	Appointed w.e.f January 29, 2026
6	Mr. Venkatraman Venkateswaran	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Mr. PS Prabhakar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Ms. Priya Krishnamoorthy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Mahendra Bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
13	Mr. Jude Pijush Gomes	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
14	Mr. Arvind Shahi	Advisor to MD & CEO	CEO office	Transitioned to Group Role
15	Mr. SP Prabhu	Chief Investment Officer	Investments	
16	Mr. Rajesh Ajaonkar	Chief Compliance & Legal Officer and DPO	Legal, Compliance and Data Protection	
17	Mr. Shivank Chandra	Appointed Actuary	Actuarial	He is on Serving Notice
18	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	Resigned on 14.02.2025
19	Mr. Kapil Udaiwal	Chief Human Resource Officer	Human Resource	Resigned on 23.12.2025
20	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
21	Mr. Sachin Gupta	Business Head – Digital & D2C	Online Sales(Function)	Resigned on 22.08.25
22	Mr. Rufus Dsouza	Chief Information Officer	Information Technology	Resigned on 23.12.2025
23	Mr. Ajay Dubey	Business Head - Agency	Agency	Resigned on 30.06.25
24	Mr. Bipin Ravindranathan	Business Head - Federal Bank	Bancassurance	Resigned on 29.11.25
25	Mr. Kaushik Ghosh	Business Head – DST	DST	
26	Mr. Amitabh Verma	Chief Transformation Officer	Transformation Office	Resigned on 22.08.25
27	Mr. Raju Seetharam	Chief Risk Officer	Risk	
28	Mr. Atul Srivastava	Chief Distribution Officer	Bancassurance	
29	Mr. Vijay Gangrade	Company Secretary	Finance	
30	Mr. Gaurav Seth	Chief Financial Officer	Finance	Resigned on 16.09.2025

Notes: a) "Key Management Person" as defined under IRDAI (Corporate Governance for Insurers) Regulations, 2024

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM L-32-SOLVENCY MARGIN - KT 3

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st March 2026

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),
Mumbai 400013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		19,22,795
	Deduct:		
02	Mathematical Reserves		18,82,262
03	Other Liabilities		-
04	Excess in Policyholders' funds (01-02-03)		40,533
05	Available Assets in Shareholders Fund:		68,555
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds (05-06)		68,555
08	Total ASM (04)+(07)		1,09,088
09	Total RSM		56,998
10	Solvency Ratio (ASM/RSM)		191%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 20-04-2026

Name and Signature of Appointed Actuary

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/C;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

FORM L-33-NPAs-7



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st-March-2026

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)	4,19,255.31	4,08,320.62	4,611.79	3,412.80	34,992.32	38,743.68	8,64,863.16	7,73,916.67	13,23,722.57	12,24,393.77
2	Gross NPA	399.82	399.82	0.00	0.00	0.00	0.00	0.00	0.00	399.82	399.82
3	% of Gross NPA on Investment Assets(2/1)	0.10%	0.10%	0.00	0.00	0.00	0.00	0.00	0.00	0.03%	0.03%
4	Provision made on NPA	399.82	399.82	0.00	0.00	0.00	0.00	0.00	0.00	399.82	399.82
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	4,18,855.49	4,07,920.80	4,611.79	3,412.80	34,992.32	38,743.68	8,64,863.16	7,73,916.67	13,23,322.75	12,23,993.95
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 20-Apr-2026

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. Life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018-2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 15 crores pertains the Maturity security of IL&FS.



[IRDAI Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U6610MH2007PLC167164

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)	68,803.89	56,817.37	5.18	0.00	2,848.82	3,535.18	64,156.70	58,656.96	1,35,814.58	1,19,009.51
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	68,803.89	56,817.37	5.18	0.00	2,848.82	3,535.18	64,156.70	58,656.96	1,35,814.58	1,19,009.51
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 20-Apr-2026

Note:

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the "Standard Assets" shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of "provisions"
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs-7



[IRDAI Registration No. 135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)	YTD (As On 31-Mar-2026)	Prev.FY (As On 31-Mar-2025)
1	Investment Asset (As per Form5)*	50,841.35	67,487.90	0.00	0.00	16,945.35	9,504.48	4,52,548.19	4,33,586.15	5,20,334.90	5,10,578.53
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	50,841.35	67,487.90	0.00	0.00	16,945.35	9,504.48	4,52,548.19	4,33,586.15	5,20,334.90	5,10,578.53
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 20-Apr-2026

Note:

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. Life-Fund, pension & General Annuity and Group business and ULIP Fund.
 - Total Investment Assets should reconcile with figures shown in Form 3A / 3B
 - Gross NPA is investments classified as NPA, before any provisions
 - Provision made on the "Standard Assets" shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
 - Net Investment assets is net of "provisions"
 - Net NPA is gross NPAs less provisions
 - Write off as approved by the Board
 - In the year 2018-2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.
- * Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futrex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st March, 2026

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	3,51,574.07	3,48,687.79	7,026.54	7.71	7.71	3,51,574.07	3,48,687.79	29,562.26	8.45	8.45	3,34,021.14	3,63,060.77	24,877.66	7.73	7.73
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo	CGSL	3,85,945.53	3,77,978.57	7,161.12	7.50	7.50	3,85,945.53	3,77,978.57	28,640.69	7.50	7.50	3,81,116.79	3,96,856.45	28,828.71	7.51	7.51
8	B2 State Government Bonds/ Development Loans	SGGB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	B3 State Government Guaranteed Loans	SGGL	498.78	509.79	10.40	8.46	8.46	498.78	509.79	42.17	8.46	8.46	497.76	513.26	63.79	8.49	8.49
10	B4 Other Approved Securities (excluding Infrastructure Investmer	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	C Housing and Loans to State Govt for housing and fire fightin	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	C5 Housing - Securitised Assets (Approved Investment)	HMSB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,559.27	2,559.74	47.59	7.54	7.54	2,559.27	2,559.74	191.91	7.47	7.47	2,576.60	2,612.24	193.13	7.47	7.47
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by I	HTDN	45,053.74	45,506.70	897.43	8.08	8.08	45,053.74	45,506.70	3,641.89	8.08	8.08	45,071.65	46,807.17	3,643.27	8.08	8.08
21	C9 Bonds/Debentures issued by Authority constituted under any I	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	C13 Equity Shares in Housing Finance Companies	HAEQ	1,866.61	1,725.95	-	-	-	1,866.61	1,725.95	2.75	0.43	0.43	-	-	-	-	
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	4,970.06	4,823.99	78.25	7.32	7.32	4,970.06	4,823.99	85.45	4.82	4.82	460.64	529.78	1,109.70	156.66	156.66
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	715.40	271.02	271.02
29	D6 Infrastructure - Equity and Equity Related Instruments (Promc	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gn	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,57,697.79	1,60,189.37	3,158.92	8.12	8.12	1,57,697.79	1,60,189.37	12,759.11	8.10	8.10	1,50,812.67	1,59,258.61	12,347.12	8.13	8.13
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bor	ICTD	22,985.93	23,320.74	448.56	7.91	7.91	22,985.93	23,320.74	1,830.33	7.96	7.96	22,987.25	24,256.70	690.16	7.84	7.84
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	Units of Infrastructure Investment Trust	OIT	8,673.41	9,295.61	221.94	10.78	10.78	8,673.41	9,295.61	754.45	10.28	10.28	6,796.96	6,126.05	217.48	9.88	9.88
38	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	D15 Infrastructure - Other Corporate Securities - Debentures/ Bor	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	D16 Infrastructure - Reclassify Approved Investments - Debenure	IORD	399.82	-	-	-	-	399.82	-	-	-	-	399.82	-	269.28	20.56	20.56

41	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D18 Infrastructure - Reclassified Approved Investments - Equity (	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	E Approved Investment Subject To Exposure Norms		TITLE														
44	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	1,631.32	1,972.47	4.23	1.05	1.05	1,631.32	1,972.47	40.25	2.98	2.98	944.39	1,042.50	2,600.12	205.27	205.27
45	E2 Corporate Securities (Approved Investment) -Equity Shares (	EACE	1,01,027.60	84,473.05	368.52	1.74	1.74	1,01,027.60	84,473.05	8,591.80	15.44	15.44	43,457.52	46,472.64	4,124.66	10.35	10.35
46	E7 Equity Shares - Companies incorporated outside India (investr	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E12 Corporate Securities (Approved Investment) -Investment in t	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	1,90,558.77	1,95,638.27	3,958.28	8.25	8.25	1,90,558.77	1,95,638.27	15,550.17	8.29	8.29	1,86,472.63	1,98,370.66	12,747.23	8.29	8.29
53	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E15 Corporate Securities (Approved Investment) -Derivative Inst	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E17 Loans - Policy Loans	ELPL	4,611.79	4,611.79	104.49	9.45	9.45	4,611.79	4,611.79	413.53	10.11	10.11	3,412.80	3,412.80	287.30	9.96	9.96
56	E20 Deposits - Deposit with scheduled banks	ECCB	15,770.83	15,770.83	205.40	7.48	7.48	15,770.83	15,770.83	718.10	7.16	7.16	14,391.64	14,391.64	845.66	8.91	8.91
57	E21 Deposits - CDs with Scheduled Banks	ECCD	-	-	-	-	-	-	-	-	-	-	-	-	20.54	7.00	7.00
58	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	19,221.49	19,221.49	543.63	5.00	5.00	19,221.49	19,221.49	2,067.37	5.30	5.30	24,352.05	24,352.05	2,017.03	6.40	6.40
59	E23 CCIL (Approved Investment) - CBLO	ECCO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	F Other than Approved Securities		TITLE														
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	147.14	166.19	-	-	-	147.14	166.19	-	-	-	147.14	171.49	(36.46)	(28.81)	(28.81)
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	660.00	660.00	-	-	-	660.00	660.00	-	-	-	660.00	660.00	-	-	-
72	F5 Equity Shares (incl. Equity related Instruments) - Promoter Gr	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	6,410.57	6,767.44	28.77	1.98	1.98	6,410.57	6,767.44	408.79	7.90	7.90	3,620.00	4,990.46	265.46	12.19	12.19
81	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F18 Units of Real Estate Investment Trust (REITs)	ORIT	721.79	973.25	200.63	23.19	23.19	721.79	973.25	345.30	25.84	25.84	1,458.04	1,619.31	131.86	11.76	11.76
83	F19 Reclassify Approved Investments - Equity	ORAE	736.30	651.76	-	-	-	736.30	651.76	2.77	0.38	0.38	736.30	608.68	420.00	63.08	63.08
84	F20 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total :			13,23,722.57	13,05,504.81	24,464.70			13,23,722.57	13,05,504.81	1,05,649.11			12,24,393.77	12,96,113.27	96,379.10		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 20-Apr-2026

Signature

Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

Note : Category of investment (COI) shall be as per Guidelines

- To be calculated based on monthly or lesser frequency "Weighted Average of Investments"
- Yield netted for tax
- Yield is calculated based on Average Investment.
- Form-1 shall be prepared in respect of each fund.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st March, 2026

Scheme : ULIP - UNIT LINKED FUNDS*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Bookvalue	Market value				Book value	Market value				Book value	Market value			
			(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	18,238.20	18,102.21	93.81	5.19	5.19	18,238.20	18,102.21	783.60	5.19	5.19	9,730.07	9,767.16	1,362.38	8.83	8.83
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	27,119.89	27,112.20	336.67	5.45	5.45	27,119.89	27,112.20	1,582.38	5.88	5.88	28,332.21	28,342.05	1,563.22	6.76	6.76
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	1,504.89	1,490.53	13.01	6.21	6.21	1,504.89	1,490.53	145.11	6.29	6.29	2,519.03	2,526.89	236.44	8.12	8.12
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investor	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fightin	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Equity Shares in Housing Finance Companies	HAEQ	1,795.62	1,533.72	(273.37)	(15.37)	(15.37)	1,795.62	1,533.72	(292.72)	(18.94)	(18.94)	1,285.01	1,439.32	(318.08)	(28.97)	(28.97)
18	C5 Housing - Securitised Assets (Approved Investment)	HMSB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Equity Shares in Housing Finance Companies	HOEQ	58.79	51.03	(8.01)	(14.83)	(14.83)	58.79	51.03	231.77	68.63	68.63	1,074.77	1,052.99	300.86	29.50	29.50
20	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	C7 Bonds/Debentures issued by HUDCO	HTHD	2,108.97	2,056.71	0.31	4.98	4.98	2,108.97	2,056.71	153.20	6.22	6.22	2,641.36	2,592.49	225.89	8.78	8.78
22	C8 Bonds/Debentures issued by NHB/ Institutions accredited by I	HTDN	5,602.35	5,586.94	(8.58)	5.55	5.55	5,602.35	5,586.94	367.00	6.07	6.07	3,577.32	3,672.79	434.04	8.54	8.54
23	C9 Bonds/Debentures issued by Authority constituted under any I	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D Infrastructure Investments	TITLE															
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	8,298.54	9,199.38	(143.17)	1.80	1.80	8,298.54	9,199.38	(1,229.96)	(12.45)	(12.45)	7,842.42	10,150.80	2,389.62	14.38	14.38
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	19,855.89	22,240.59	(2,387.97)	(9.90)	(9.90)	19,855.89	22,240.59	(511.33)	(2.22)	(2.22)	12,956.83	18,818.09	3,301.08	17.72	17.72
31	D6 Infrastructure - Equity and Equity Related Instruments (Promc	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gn	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	4,521.38	4,459.07	(48.31)	4.50	4.50	4,521.38	4,459.07	185.79	5.51	5.51	-	-	24.21	7.82	7.82
35	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D11 Infrastructure - Other Corporate Securities- Debentures/ Bor	ICTD	3,498.16	3,527.99	(37.78)	4.72	4.72	3,498.16	3,527.99	150.32	4.34	4.34	2,498.97	2,638.19	245.32	12.70	12.70
37	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D14 Infrastructure - PSU - Debentures/ Bonds	OITD	166.59	106.71	2.24	2.03	2.03	166.59	106.71	(50.08)	(39.64)	(39.64)	172.11	172.11	-	-	-
40	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

42	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	203.37	-	-	
43	D17 Infrastructure - Equity (including unlisted)	IOEQ	7,605.22	7,075.50	(820.99)	(10.87)	(10.87)	7,605.22	7,075.50	778.70	11.04	11.04	9,084.44	9,758.39	(858.23)	(8.09)	(8.09)
44	D18 Infrastructure - Reclassified Approved Investments - Equity (	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	E Approved Investment Subject To Exposure Norms	TITLE															
46	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	26,841.20	33,833.53	(467.82)	1.16	1.16	26,841.20	33,833.53	5,297.56	18.81	18.81	15,407.62	20,566.69	2,434.15	7.68	7.68
47	E2 Corporate Securities (Approved Investment) -Equity Shares (EACE	2,75,678.11	2,82,975.88	(47,184.14)	(14.60)	(14.60)	2,75,678.11	2,82,975.88	(15,757.81)	(5.08)	(5.08)	2,43,053.88	2,86,194.88	6,654.28	2.34	2.34
48	E7 Equity Shares - Companies incorporated outside India (Invest	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr	EEPG	465.93	418.39	(48.28)	(11.56)	(11.56)	465.93	418.39	(48.28)	(11.56)	(11.56)	-	-	-	-	
50	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
52	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	(0.17)	(2.60)	(2.60)	-	-	6.45	97.40	97.40	-	-	-	-	
53	E12 Corporate Securities (Approved Investment) -Investment in :	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	34,556.43	35,210.64	49.78	6.11	6.11	34,556.43	35,210.64	2,717.92	6.30	6.30	57,162.51	58,584.42	5,505.39	9.38	9.38
55	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
56	E15 Corporate Securities (Approved Investment) -Derivative Inst	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
60	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	16,945.35	16,945.35	154.53	5.03	5.03	16,945.35	16,945.35	824.42	5.35	5.35	9,504.48	9,504.48	611.60	6.43	6.43
61	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
67	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	E34 Mutual Funds - ETF	EETF	8,451.17	7,204.07	(1,762.46)	(20.16)	(20.16)	8,451.17	7,204.07	(737.34)	(8.65)	(8.65)	10,211.63	10,537.75	343.72	3.93	3.93
70	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	5,868.04	5,868.04	-	-	-	5,868.04	5,868.04	-	-	-	3,907.14	3,907.14	-	-	-
71	F Other than Approved Securities	TITLE															
72	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	33,309.46	30,264.90	(6,661.92)	(19.59)	(19.59)	33,309.46	30,264.90	(1,925.18)	(5.62)	(5.62)	28,101.60	27,161.09	1,228.40	4.82	4.82
75	F4 Other than Approved Investments - Equity Shares (incl PSUs)	OEPU	921.63	498.16	(141.34)	(24.51)	(24.51)	921.63	498.16	(267.97)	(44.16)	(44.16)	504.06	348.56	(342.45)	(49.08)	(49.08)
76	F6 Equity Shares (incl. Equity related Instruments) - Promoter Gr	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
77	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
78	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
79	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
80	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
81	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
82	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
83	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
84	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
85	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
86	F19 Reclassify Approved Investments - Equity	ORAE	5,602.53	4,573.34	(1,739.21)	(29.24)	(29.24)	5,602.53	4,573.34	(684.55)	(12.77)	(12.77)	3,093.42	2,842.24	(757.63)	(28.98)	(28.98)
87	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	30.40	5.57	5.57
	Total :		5,09,014.36	5,20,334.90	(61,083.17)			5,09,014.36	5,20,334.90	(8,281.00)			4,52,660.88	5,10,578.53	24,817.97		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date : 20-Apr-2026

Signature
Full name : SRI PRASAD PRABHU
Designation: CHIEF INVESTMENT OFFICER

- Note : Category of investment (COI) shall be as per Guidelines
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form 1 - Statement of Investment and Income on Investment as on 31st March, 2026

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	31,273.74	31,030.08	612.15	7.40	7.40	31,273.74	31,030.08	2,324.47	7.43	7.43	31,259.32	32,608.61	2,282.53	7.25	7.25
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	4.57	6.67	6.67	
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bo	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	B2 State Government Bonds/ Development Loans	SGGB	27,388.24	27,241.45	517.80	7.66	7.66	27,388.24	27,241.45	2,010.18	7.65	7.65	25,880.03	26,974.55	2,009.53	7.67	7.67
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	B4 Other Approved Securities (excluding Infrastructure Investmer	SGOA	-	-	-	-	-	-	-	-	-	-	-	18.18	8.59	8.59	
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	C Housing and Loans to State Govt for housing and fire fightin	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,559.27	2,559.74	47.59	7.54	7.54	2,559.27	2,559.74	191.91	7.47	7.47	2,576.60	2,612.24	193.13	7.47	7.47
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by I	HTDN	8,052.21	8,108.86	156.22	7.87	7.87	8,052.21	8,108.86	637.97	7.91	7.91	8,066.24	8,351.55	639.03	7.91	7.91
21	C9 Bonds/Debentures issued by Authority constituted under any I	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	C10 Bonds/Debentures issued by HUDCO	HFDH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	C13 Equity Shares in Housing Finance Companies	HAEQ	177.95	163.43	-	-	-	177.95	163.43	0.35	0.53	0.53	-	-	-	-	
26	D Infrastructure Investments	TITLE															
27	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	335.97	322.20	4.69	6.96	6.96	335.97	322.20	5.12	4.81	4.81	22.73	24.76	23.08	96.80	96.80
29	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	D6 Infrastructure - Equity and Equity Related Instruments (Promc	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gn	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	20,711.22	20,547.56	389.13	7.62	7.62	20,711.22	20,547.56	1,245.03	7.69	7.69	13,232.96	13,610.28	1,030.77	7.79	7.79
34	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	D11 Infrastructure - Other Corporate Securities- Debentures/ Bor	ICTD	4,990.00	5,040.34	97.38	7.91	7.91	4,990.00	5,040.34	390.91	7.83	7.83	4,996.10	5,170.09	6.31	6.58	6.58
36	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	D15 Infrastructure - Other Corporate Securities - Debentures/ Boi	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	D18 Infrastructure - Reclassified Approved Investments - Equity (	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	E Approved Investment Subject To Exposure Norms	TITLE															
44	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	170.99	225.51	0.38	0.89	0.89	170.99	225.51	3.75	2.59	2.59	101.89	120.55	2.18	2.34	2.34

45	E2 Corporate Securities (Approved Investment) -Equity Shares (	EACE	4,809.81	4,123.40	(9.86)	1.39	1.39	4,809.81	4,123.40	87.65	3.71	3.71	1,392.99	1,389.63	131.05	8.16	8.16
46	E7 Equity Shares - Companies incorporated outside India (invest	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E8 Equity Shares (incl. Equity related Instruments) - Promoter Gr	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E12 Corporate Securities (Approved Investment) -Investment in!	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	32,491.19	32,817.55	631.45	7.88	7.88	32,491.19	32,817.55	2,383.33	7.96	7.96	27,945.46	29,392.84	2,022.33	8.00	8.00
53	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pro	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E15 Corporate Securities (Approved Investment) -Derivative Inst	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E17 Loans - Policy Loans	ELPL	5.18	5.18	0.11	8.70	8.70	5.18	5.18	0.25	9.20	9.20	-	-	-	-	-
56	E20 Deposits - Deposit with scheduled banks	ECDB	2.44	2.44	-	-	-	2.44	2.44	-	-	-	39.46	39.46	-	-	-
57	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	2,846.37	2,846.37	89.51	4.98	4.98	2,846.37	2,846.37	332.75	5.30	5.30	3,495.72	3,495.72	290.77	6.41	6.41
59	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E31 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E32 Mutual Funds - GI/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	F Other than Approved Securities	TITLE															
69	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F4 Equity Shares (incl. Equity related Instruments) - Promoter Gr	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Reclassify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total :		1,35,814.58	1,35,034.13	2,536.56			1,35,814.58	1,35,034.13	9,613.69			1,19,009.51	1,23,790.28	8,653.46		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 20-Apr-2026

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature :

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd . Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2026 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<u>During the Quarter ¹</u>									
-----NIL-----									
B.									
<u>As on Date ²</u>									
1	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028	IORD	399.82	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 20-Apr-2026

Note:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.
6. IL&FS values are net of recovery

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2026 | Periodicity of Submission: Quarterly

* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.				<i>During the Quarter ¹</i>					
			-----NIL-----						
B.				As on Date ²					
			-----NIL-----						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 20-Apr-2026

Note:

- 1** Provide details of Down Graded Investments during the Quarter.
- 2** Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3** FORM-2 shall be prepared in respect of each fund.
- 4** Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- 5#** Investment Assets for ULIP includes impact of 100% provision for dimunition in value of investments of IL&FS.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2026 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.									
<u>During the Quarter ¹</u>									
-----NIL-----									
B.									
<u>As on Date ²</u>									
-----NIL-----									

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 20-Apr-2026

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-36: Premium and number of lives covered by policy type



[IRDA Registration No. 135 dated 19th December 2007]
 Ageas Federal Life Insurance Co Ltd. Registered Office: 25th Floor A Wing, Marathon Future, A Mahesh Mar, Lower Panel (E), Mumbai 400013. www.ageasfederal.com
 Premium and number of lives covered by policy type for the quarter ended 31st March 2026

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Lakhs)
1	First year Premium																
i	Individual Single Premium (ISP)																
	From 0-10000	0.00	0	0	0.00	0.13	5	5	17.00	0.15	2	2	13.65	0.51	15	15	50.00
	From 10,001-25,000	0.00	0	0	0.00	0.27	2	2	17.00	0.50	0	0	0.00	1.42	7	7	62.00
	From 25001-50,000	18.50	33	28	29.38	30.67	61	53	46.88	99.50	119	109	135.63	124.87	249	222	431.25
	From 50,001-75,000	4.91	8	7	6.14	5.67	9	8	13.21	12.01	19	15	31.51	40.47	63	59	196.61
	From 75,001-100,000	31.88	33	27	58.57	95.70	96	79	224.23	181.48	184	161	414.56	407.62	409	365	1,430.48
	From 1,00,001-1,25,000	9.15	7	8	19.80	13.60	12	9	26.66	34.58	29	27	191.22	50.91	45	36	132.30
	Above Rs. 1,25,000	1,899.86	332	296	2,907.56	3,952.97	700	538	5,818.83	9,515.40	1,721	1,421	14,285.56	22,794.83	3,927	3,357	38,264.87
ii	Individual Single Premium (ISPA)-Annuity																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	3.00	2	2	0.29	0.00	0	0	0.00	3.00	2	2	0.29	0.00	0	0	0.00
	From 150,001-2,00,000	5.60	3	3	0.43	1.96	1	1	0.04	5.60	3	3	0.43	1.93	2	2	0.98
	From 2,00,001-250,000	2.05	1	1	0.18	8.71	4	3	0.42	17.48	8	7	0.74	15.41	7	6	3.81
	From 2,50,001-3,00,000	5.59	2	2	0.16	5.60	2	2	0.44	13.64	5	5	0.32	11.30	4	4	0.48
	Above Rs. 3,00,000	156.72	11	13	8.12	105.13	10	7	3.85	610.94	52	48	30.55	310.04	32	26	10.79
iii	Group Single Premium (GSP)																
	From 0-10000	-5,760.18	2	-8,02,999	-3,62,550.63	-3,472.06	2	-8,90,628	-3,44,320.10	-5,829.71	1	-8,02,290	-3,86,103.90	-3,484.21	11	-8,89,789	-3,44,697.60
	From 10,001-25,000	2.42	1	682	1,705.89	0.67	0	251	40.48	9.02	4	2,061	2,351.04	3.73	8	988	289.25
	From 25001-50,000	3.92	0	1,434	718.38	3.07	1	738	183.10	13.28	2	3,416	1,875.04	3.21	2	3,206	336.82
	From 50,001-75,000	3.79	0	150	305.60	3.15	0	1,087	297.35	11.82	2	1,313	1,058.01	6.24	0	3,325	1,474.42
	From 75,001-100,000	8.60	2	646	1,603.73	1.75	1	460	537.90	18.08	6	1,859	3,400.31	4.40	2	3,097	2,163.95
	From 1,00,001-1,25,000	1.03	0	120	33.00	4.42	1	2,261	1,771.46	7.75	0	3,159	1,649.25	0.07	1	6,517	3,951.62
	Above Rs. 1,25,000	22,177.49	6	12,47,725	10,48,797.97	12,179.35	1	12,13,814	8,22,597.18	51,110.43	23	22,80,908	24,46,209.98	35,988.88	8	27,79,066	21,07,831.95
iv	Group Single Premium- Annuity- GSPA																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
v	Individual non Single Premium- NSP																
	From 0-10000	65.16	411	402	33,676.37	18.13	248	202	16,565.42	441.04	840	799	2,68,081.92	30.78	463	395	27,121.72
	From 10,001-25,000	53.57	298	241	12,395.09	39.37	201	191	10,808.24	2,119.07	796	760	58,919.47	120.77	600	581	27,956.39
	From 25001-50,000	2,507.63	5,846	5,244	40,699.07	3,068.15	7,008	6,260	36,294.53	9,176.86	20,962	19,150	1,39,507.58	10,167.67	30,292	21,360	1,18,024.26
	From 50,001-75,000	1,072.52	1,771	1,556	805.16	1,280	1,104	9,730.53	3,167.59	5,236	4,698	47,250.91	2,299.59	3,656	3,237	28,090.60	
	From 75,001-100,000	4,636.43	4,718	4,138	51,630.82	3,849.97	3,800	3,404	40,395.14	15,846.42	15,905	14,452	1,89,742.16	12,994.90	12,764	11,480	1,31,173.53
	From 1,00,001-1,25,000	708.19	693	568	10,065.70	500.51	537	379	5,193.18	2,856.62	2,272	1,709	29,047.65	1,615.68	1,453	1,254	17,683.60
	Above Rs. 1,25,000	22,090.92	6,754	5,741	2,33,194.34	16,065.67	5,395	4,588	1,64,524.19	66,198.41	21,454	19,309	7,36,183.14	50,644.94	17,276	15,452	5,16,783.63
vi	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-250,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
vii	Group Non Single Premium (GNSP)																
	From 0-10000	-3,736.39	-1	-1,04,404	-25,04,247.03	-1.54	-1	-114	-1,855.00	-3,736.18	-1	-1,04,418	-25,01,895.16	-1.32	0	-106	-1,645.00
	From 10,001-25,000	0.58	0	1,640.90	0.90	0	52	1,100.00	2.29	0	70	3,510.90	2.21	0	160	3,280.00	
	From 25001-50,000	0.85	1	2,160	654.34	0.00	0	0	0.00	2.89	2	2,269	3,306.95	6.32	1	52	350.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	1.92	0	92	4,202.12	0.83	1	801	820.50
	From 75,001-100,000	1.77	0	18	2,136.25	0.00	0	0	0.00	3.50	0	166	5,375.71	0.00	0	2	0.00
	From 1,00,001-1,25,000	1.21	0	25	250.00	2.19	1	109	2,895.73	1.21	0	25	250.00	2.19	1	109	2,895.73
	Above Rs. 1,25,000	4,604.95	7	1,45,441	31,30,164.92	48.35	1	1,821	62,719.20	8,903.06	13	3,16,808	60,79,962.61	55.27	4	2,058	70,244.20
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
2	Renewal Premium																
i	Individual																
	From 0-10000	489.89	8,318	7,880	1,17,230.32	304.80	50,383	8,625	7,599.83	1,872.85	18,225	17,299	4,71,465.54	875.23	1,40,818	33,183	23,565.28
	From 10,001-25,000	3,280.60	20,884	19,952	2,07,337.70	5,729.12	24,977	5,278	1,42,848.92	10,962.40	56,943	53,716	6,29,158.64	16,451.09	78,731	48,617	4,43,316.55
	From 25001-50,000	11,862.28	37,300	34,656	1,95,136.87	13,853.70	38,803	6,742	3,45,425.98	35,792.65	1,02,591	92,395	5,34,539.00	39,793.09	1,11,869	67,161	10,71,993.07
	From 50,001-75,000	2,691.33	5,516	5,168	44,463.17	6,057.04	4,887	835	1,51,029.20	7,826.65	14,964	13,447	1,24,546.67	17,392.71	15,695	8,775	4,08,690.77
	From 75,001-100,000	11,707.75	14,389	13,052	1,41,448.78	7,239.64	12,312	1,744	1,80,511.95	36,389.48	40,548	35,695	3,96,425.04	20,778			

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

Business Acquisition through different channels (Group) - 31st March 2026

(Rs in Lakhs)

S.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	0	0	0.00	0	-2	0.00	0	-5	0.00	0	-2	0.00
2	Corporate Agents-Banks	3	2,20,526	10608.93	0	2,26,275	8112.99	8	9,99,207	36658.79	4	14,16,709	29930.43
3	Corporate Agents -Others	0	1,75,271	4220.05	5	2,15,045	487.99	12	3,73,245	6070.49	10	2,18,988	522.19
4	Brokers	8	48,660	899.46	1	-1,13,113	-135.28	22	2,79,734	5485.48	23	69,023	280.79
5	Micro Agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
6	Direct Business	7	46,537	1581.63	1	1,646	304.54	10	53,267	2304.38	2	2,01,828	1859.22
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
Total(A)		18	4,90,994	17,310.06	7	3,29,851	8,770.24	52	17,05,448	50,519.14	39	19,06,546	32,592.63
Referral Arrangements													

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st March 2026

(Rs in Lakhs)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	3,447	5,103.49	2,924	3,268.60	9,445	12,071.55	8,728	8,062.86
2	Corporate Agents-Banks	10,559	19,517.36	11,194	19,470.00	41,078	73,109.51	41,717	75,374.03
3	Corporate Agents -Others	534	102.38	0	0.00	796	142.40	0	0.00
4	Brokers	958	2,117.51	1	0.70	1,297	2,629.66	887	3,287.92
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company v	124	24.64	1	0.02	130	30.32	2	0.62
	- Others	5,067	6,378.22	5,256	5,816.05	16,229	19,302.10	12,910	14,510.03
7	IMF	186	177.81	0	0.00	274	282.72	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	0	0.00	0	0.00	0	0.00	0	0.00
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	Total	20,875	33,421.41	19,376	28,555.37	69,249	1,07,568.27	64,244	1,01,235.47
	Referral Arrangements								

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement (paid) Claims (Individual) for the period January 2026 - March 2026



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	1 month	No. of claims paid				Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
				1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2359	2303	-	-	-	-	4662	9834.48
2	Survival Benefit ²	35033	11574	-	-	-	-	46607	21607.67
3	Annuities / Pension	863	682	-	-	-	-	1545	143.64
4	Surrender ³	0	8793	-	-	-	-	8793	24440.30
5	Other benefits ⁴	0	1680	-	-	-	-	1680	4392.01
								0	
1	Death Claims	0	262	17	1	0	0	280	1873.40

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note:- Financial Statements reflect the Claims Intimated during the financial year.

FORM L-39-Data on Settlement (paid) Claims (Group) for the period period January 2026 - March 2026



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	1 month	No. of claims paid				Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
				1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0
2	Survival Benefit	0	0	0	0	0	0	0	0
3	For Annuities / Pension	0	0	0	0	0	0	0	0
4	For Surrender	0	1171	0	0	0	0	1171	367.94
5	Other benefits	0	178	0	0	0	0	178	191.33
1	Death Claims	0	3631	21	0	0	0	3652	4958.58

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-39-Data on Settlement (paid) Claims (Individual) for the period April 2025 - March 2026



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	1 month	No. of claims paid				Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
				1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	9428	6333	-	-	-	-	15761	38986.43
2	Survival Benefit ²	96733	26312	-	-	-	-	123045	55053.24
3	Annuities / Pension	4082	1996	-	-	-	-	6078	514.75
4	Surrender ³	0	30334	-	-	-	-	30334	87254.16
5	Other benefits ⁴	0	5186	-	-	-	-	5186	11723.80
1	Death Claims	0	1086	43	1	0	0	1130	6605.07

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note:- Financial Statements reflect the Claims Intimated during the financial year.

FORM L-39-Data on Settlement (paid) Claims (Group) for the period April 2025 - March 2026



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims*

Sl.No.	Types of Claims	On or before maturity	1 month	No. of claims paid				Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
				1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0.00
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	For Annuities / Pension	0	0	0	0	0	0	0	0.00
4	For Surrender	0	4654	0	0	0	0	4654	1524.88
5	Other benefits	0	2543	0	0	0	0	2543	607.65
1	Death Claims	0	13112	56	0	0	0	13168	13940.63

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- January 2026 - March 2026

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	305	974	880	304	86
2	Claims Booked during the period	4751	46909	1783	9156	1758
3	Claims Paid during the period	4662	46607	1545	8793	1680
4	Unclaimed ³					
5	Claims O/S at End of the period	394	1276	1118	667	164
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	258	477	464	667	132
	3 months and less than 6 months	20	129	255		11
	6 months and less than 1 year	61	334	244		17
	1year and above	55	336	155		4
		-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- January 2026 - March 2026

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	7	25
2	Claims Intimated / Booked during the period	275	3629
(a)	Less than 3 years from the date of acceptance of risk	55	3566
(b)	Greater than 3 years from the date of acceptance of risk	220	63
3	Claims Paid during the period	280	3652
4	Claims Repudiated during the period ⁴	1	0
5	Claims Rejected ³	0	0
6			
7	Claims O/S at End of the period	1	2
	Outstanding Claims:-		
	Less than 3months	1	2
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- April 2025 - March 2026

No. of claims only

Column1	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	436	859	288	314	33
2	Claims Booked during the period	15719	123462	6908	30687	5317
3	Claims Paid during the period	15761	123045	6078	30334	5186
4	Unclaimed ³					
5	Claims O/S at End of the period	394	1276	1118	667	164
	Outstanding Claims (Individual)	-	-	-	-	-
	Less than 3months	258	477	464	667	132
	3 months and less than 6 months	20	129	255		11
	6 months and less than 1 year	61	334	244		17
	1year and above	55	336	155		4
		-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower

[IRDA Registration No.135 and Corporate Identity Number (CIN)

Claims data for Life (Individual) for the period- April 2025 - March 2026

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	3	3
2	Claims Intimated / Booked during the period	1129	13170
(a)	Less than 3 years from the date of acceptance of risk	228	12969
(b)	Greater than 3 years from the date of acceptance of risk	901	201
3	Claims Paid during the period	1130	13168
4	Claims Repudiated during the period ⁴	1	3
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	1	2
	Outstanding Claims:-		
	Less than 3months	1	2
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st March 2026



Ageas Federal Life Insurance Company Limited.
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	Nil	1	1	0	0	0	6
b)	Policy Servicing	Nil	5	3	0	2	0	21
c)	Proposal Processing	Nil	2	2	0	0	0	13
d)	Survival Claims	Nil	5	2	0	3	0	24
e)	ULIP Related	Nil	0	0	0	0	0	1
f)	Unfair Business Practices	Nil	69	20	1	48	0	209
g)	Others	Nil	29	6	2	21	0	78
	Total Number of complaints	Nil	111	34	3	74	0	352

2	Total No. of Policies upto corresponding period of previous year	64283
3	Total No. of Claims upto corresponding period of previous year	11767
4	Total No. of policies during current year	69301
5	Total No. of claims during current year	14305
6	Total No. of Policy complaints(current year) per 10,000 policies(current year):	51
7	Total No. of Claims complaints (current year) per 10,000 claims registered(current year):	4

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	Nil	Nil	Nil	Nil	Nil	Nil
b)	15 - 30 days	Nil	Nil	Nil	Nil	Nil	Nil
c)	30 - 90 days	Nil	Nil	Nil	Nil	Nil	Nil
d)	90 days & Beyond	Nil	Nil	Nil	Nil	Nil	Nil
	Total Number of complaints	Nil	Nil	Nil	Nil	Nil	Nil

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March, 2026

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate ¹		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March, 2026

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March, 2026

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate ¹		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Non-Par	Non-Linked -VIP								
	Life	Min: 3.98% Max: 3.98%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 77%	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.98% Max: 3.98%	Min: 4.15% Max: 4.15%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.17% Max: 5.95%	Min: 5.22% Max: 6.00%	Min: 60.5% Max: 330%	Min: 59.4% Max: 220.0%	NA	NA	Min: 721.25 Max: 1030.3	Min: 686.9 Max: 981.3
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 3.78% Max: 4.56%	Min: 4.73% Max: 4.73%	Min: 66% Max: 66%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASFederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March, 2026

VALUATION BASIS (LIFE) - 2025-26

GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Non-Par	Non-Linked -VIP								
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	5%	5%	Min: 0% Max: 7.5%	Min: 0% Max: 7.5%		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked -Others								
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		

NOT APPLICABLE

¹ For Mar'25 VIR is reflected as gross of investment expenses of 0.17%. For Mar'26 VIR is reflected as net of investment expenses of 0.17%

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th March 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March, 2026

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate ¹		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.28% Max: 6.06%	Min: 5.36% Max: 6.14%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 721.25 Max: 1030.35	Min: 627.07 Max: 895.82
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



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Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March,2026

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 0.65% Max: 8.00%	Min: 0.55% Max: 7.65%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



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Date: 31st March, 2026

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Interest Rate ¹		Mortality Rate		Morbidity Rate		Fixed Expenses ²	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.28% Max:7.32%	Min: 5.36% Max:7.49%	Min:28.6% Max: 247.5%	Min:28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 250.86 Max: 1030.3	Min: 238.91 Max: 981.3
	General Annuity	Min: 5.10% Max: 5.88%	Min: 5.27% Max: 6.05%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 721.25 Max: 721.25	Min: 686.9 Max: 686.9
	Pension	Min: 4.99% Max: 5.77%	Min: 5.16% Max: 5.94%	Min: 66% Max: 66%	Min: 77% Max: 77%	NA	NA	Min: 721.25 Max: 1030.3	Min: 686.9 Max: 981.3
	Health	Min: 4.46% Max: 5.24%	Min: 4.63% Max: 5.41%	Min: 137.5% Max: 137.5%	Min: 138% Max: 138%	Min: 25.51% Max: 244.84%	Min: 25.51% Max: 244.84%	Min: 250.86 Max: 1030.3	Min: 238.86 Max: 981.3
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 3.78% Max: 4.56%	Min: 3.95% Max: 4.73%	Min: 66% Max: 77%	Min: 77% Max: 77%	Min: 89% Max: 159.5%	Min: 89% Max: 159.5%	Min: 721.25 Max: 1030.3	Min: 686.9 Max: 981.3
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 3.78% Max: 4.56%	Min: 3.95% Max: 4.73%	Min: 66% Max: 66%	Min: 77% Max: 77%	NA	NA	Min: 721.25 Max: 1030.3	Min: 686.9 Max: 981.3
	Health	NA	NA	NA	NA	NA	NA	NA	NA

FORM L-42: VALUATION BASIS (LIFE)



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Date: 31st March,2026

VALUATION BASIS (LIFE) - 2025-26

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption) ⁵	
		As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025	As at 31st March for the year 2026	As at 31st March for the year 2025
Non-Par	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 0% Max: 10%
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	Min: 0 Max: 11.6% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 0% Max: 10%	Min: 0% Max: 10%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
Health	NA	NA	NA	NA	NA	NA	NA	NA	

NOT APPLICABLE

¹ For Mar'25 VIR is reflected as gross of investment expenses of 0.17%. For Mar'26 VIR is reflected as net of investment expenses of 0.17%

² Fixed per policy expenses

⁴ Restricted to Lapse and Surrender

³ Premium related expenses

⁵ Future bonus includes Future Reversionary assumption and Cash bonus

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

Form L 43 Voting Activity Disclosure under Stewardship Code for the Quarter ending March 2026



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date:

31-Mar-26

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
20-Jan-26	Axis Bank Ltd.	Postal Ballot	Management	Appoint Neeraj Gambhir (DIN: 00257375) as Director and Whole Time Director designated as Executive Director for three years from 20 October 2025, liable to retire by rotation	FOR	FOR	Axis Bank proposes a fixed remuneration of Rs 42.0 mn for FY26 for Neeraj Gambhir – his appointment from 20 October 2025 and proposed fixed remuneration has been approved by the RBI. Based on RBI guidelines and Axis Bank's remuneration policy variable pay can range from 1x-3x of fixed pay – taking overall remuneration for FY26 to range between Rs 84.0 – 168.0 mn. While the proposed range of remuneration is high, we draw comfort that overall remuneration is subject to RBI approval, and we expect Axis Bank to be judicious in its payouts as in the past. The bank must disclose performance metrics that determine variable pay. The estimated remuneration is commensurate to the size and complexity of the business and is comparable to industry peers. We support the resolution.
20-Jan-26	Axis Bank Ltd.	Postal Ballot	Management	Appoint Ms. Malavika R. Harita (DIN: 09005600) as Independent Director for four years from 18 December 2025	FOR	FOR	Ms. Malavika R. Harita, 67, is the founder and former CEO of Saatchi & Saatchi Focus India. Currently, she is the CEO of Brand Circle, a consultancy firm she founded in 2018. She serves as a resident mentor at NSRCEL, IIM Bangalore. She also holds the position of Chairperson for the Atal Innovation Mission at IIM Visakhapatnam and serves on the Board of Governors of IIM Bangalore and IIM Visakhapatnam and on the Governing Council of Mount Carmel College. She has a bachelor's degree in physics, chemistry, and mathematics from Bangalore University, Post Graduate Diploma in Management from IIM Bangalore (with specialization in Marketing and Finance) and other postgraduate diplomas from institutions like Columbia Business School, MIT Sloan School, Wharton School, London School of Economics and Institute of Directors. Her appointment is in line with statutory requirements. We support the resolution.
03-Feb-26	Bharti Airtel Ltd.	Postal Ballot	Management	Appoint Shashwat Sharma (DIN: 08360840) as Managing Director & CEO (Airtel India) for five years from 1 January 2026, liable to retire by rotation	FOR	FOR	Shashwat Sharma, 44, succeeds Gopal Vittal as the Managing Director and Chief Executive Officer of the India business of Bharti Airtel Limited. As the Managing Director and CEO of Airtel India, he will be responsible for the business strategy deployment, financial & operational business performance, talent management and sustainability. He served as the CEO designate, heading the consumer business since October 2024, as part of the leadership transition. His prior roles at Bharti Airtel, include Chief Operating Officer and Head consumer business. Prior to joining Bharti Airtel, he spent 13 years at Hindustan Unilever Limited, where he held roles across sales, marketing, and general management. He is liable to retire by rotation, and his appointment is in line with statutory requirements. We support the resolution.
03-Feb-26	Bharti Airtel Ltd.	Postal Ballot	Management	Approve remuneration payable to Shashwat Sharma (DIN: 08360840) as Managing Director & CEO of Airtel India for five years from 1 January 2026 to 31 December 2030	FOR	FOR	Shashwat Sharma will succeed Gopal Vittal as the MD and CEO of Bharti Airtel's India business. We estimate Shashwat Sharma's annual pay at up to Rs. 493.1 mn, including the fair value of 200,000 stock options which is the annual cap on stock options per employee under the ESOP scheme 2005. Given that ESOPs could comprise a significant portion of executive remuneration, as a good practice the company should provide a cap on the quantum or aggregate fair value of stock options that may be granted to Shashwat Sharma during the proposed tenure. However, we believe his remuneration is commensurate with his responsibilities and the size of the business. Further, the ESOPs granted will have performance-based vesting criteria for which the company has disclosed parameters including Revenue Market Share Growth, EBIT margin, Operating Free Cash Flow, Relative Total Shareholder Return against peer group of companies, etc. His variable pay will be based on the achievement of Key Responsibility Areas (KRAs), for which the company has disclosed the parameters and will be subject to malus/ clawback provisions. We expect the company to be judicious in deciding his overall pay. We support the resolution.
03-Feb-26	Bharti Airtel Ltd.	Postal Ballot	Management	Appoint Gopal Vittal (DIN: 02291778) as Executive Vice Chairperson for five years from 1 January 2026, liable to retire by rotation	FOR	FOR	Gopal Vittal, 59, transitioned to the role of Executive Vice Chairperson of Bharti Airtel Limited on 1 January 2026, from his previous role as Vice Chairperson and Managing Director. Gopal Vittal will oversee Bharti Airtel and all its subsidiaries. He will be responsible for the group's overall financial performance and strategy and will lead future-readiness initiatives including AI and new business incubation (data centres, cloud and financial services), as well as drive group-wide synergies in networks, digital platforms, procurement and leadership talent, and engage with key global stakeholders. He was the Managing Director and Chief Executive Officer of Airtel South Asia for twelve years, during which he led the business across mobile services, B2B, home, broadband, DTH, and digital services. He is liable to retire by rotation, and his appointment is in line with statutory requirements. We support the resolution.
03-Feb-26	Bharti Airtel Ltd.	Postal Ballot	Management	Approve remuneration payable to Gopal Vittal (DIN: 02291778) as Executive Vice Chairperson for five years from 1 January 2026 to 31 December 2030 as minimum remuneration	FOR	FOR	Gopal Vittal will oversee Bharti Airtel and all its subsidiaries in his role as the Executive Vice Chairperson. His FY25 remuneration as the MD and CEO was Rs. 410.3 mn. As Executive Vice Chairperson, we estimate Gopal Vittal's annual pay at Rs. 672.8 mn including the fair value of 200,000 stock options which is the annual cap on stock options per employee under the ESOP scheme 2005. Given that ESOPs could comprise a significant portion of executive remuneration, as a good practice the company should provide a cap on the quantum or aggregate fair value of stock options that may be granted during the proposed tenure. However, we believe his remuneration is commensurate with his responsibilities and the size of the business. Further, the ESOPs granted will have performance-based vesting criteria for which the company has disclosed the parameters including Revenue Market Share Growth, EBIT margin, Operating Free Cash Flow, Relative Total Shareholder Return against peer group of companies, etc. His variable pay will be based on the achievement of Key Responsibility Areas (KRAs), for which the company has disclosed the parameters and will be subject to malus/ clawback provisions. We expect the company to be judicious in deciding his overall pay. We support the resolution.

Form L 43 Voting Activity Disclosure under Stewardship Code for the Quarter ending March 2026



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Voting Activity Disclosure under Stewardship Code

Date: 31-Mar-26

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
03-Feb-26	Bharti Airtel Ltd.	Postal Ballot	Management	Appoint Dinesh Kumar Khara (DIN: 06737041) as Independent Director for five years from 3 November 2025	FOR	FOR	Dinesh Kumar Khara, 64, served as the Chairperson of State Bank of India (SBI) from October 2020 to August 2024. Before becoming Managing Director at SBI in August 2016, he was the Managing Director & CEO of SBI Funds Management from November 2013 to August 2016. He has four decades of banking experience in India and across major global markets. His appointment as an Independent Director is in line with statutory requirements. We support the resolution.
03-Feb-26	Bharti Airtel Ltd.	Postal Ballot	Management	Approve amendments to the Object Clause of the Memorandum of Association (MoA)	FOR	FOR	The company is seeking approval to amend its Memorandum of Association (MoA) by substituting the existing sub-clauses 1 and 2 of Clause III(A). The existing objects clause was adopted at an early stage of the telecommunications industry, when the company's activities were primarily focused on traditional telecom services. As stated by the company, the industry has evolved with technological advancements, service convergence, and the emergence of integrated digital communication ecosystems, including next-generation, AI-enabled and cloud-based services. The regulatory framework has also evolved, including the Telecommunications Act 2023, which recognizes newer forms of communication services. The proposed amendment is intended to realign and broaden the main objects of the company and is procedural in nature, with no impact on the company's existing operations. We support the resolution.
03-Feb-26	Bharti Airtel Ltd.	Postal Ballot	Management	Approve amendments to the Articles of Association (AoA)	FOR	FOR	The articles incorporate certain key provisions of the existing Shareholders' Agreement (SHA) between Bharti Telecom Limited (Bharti), the promoter, Pastel Limited, a promoter group entity of Singapore Telecommunications Limited (Singtel), and the company, which governs the inter se rights and obligations between Bharti and Singtel. Bharti and Singtel have mutually agreed to amend the existing Shareholders' Agreement (SHA) to align it with evolving business requirements. The proposed changes to the SHA necessitate consequent amendments to the articles of the company. Singtel's effective shareholding in Bharti Airtel is around 27.53% as in December 2025. Pastel's direct shareholding is 7.49% and Singtel's indirect shareholding in Airtel through Bharti Telecom Limited is 20.1%. Through the proposed amendments, the company proposes to delete few of the reserve matters and also tightens the conditions under which Singtel can vote on the existing reserve matters. The amendments also relinquish Singtel's committee rights. Further, the amendments also include operational changes for greater clarity and simplify the existing AoA. Given the amendments are an improvement to the existing AoA, we support the resolution.
20-Jan-26	Larsen & Toubro Ltd.	Postal Ballot	Management	Appoint Amitabh Kant (DIN: 00222708) as Independent Director for five years from 29 October 2025	FOR	FOR	Amitabh Kant, 69, is a retired Indian Administrative Service (IAS) Officer with over four decades of administrative experience. He is the former CEO of National Institution for Transforming India (NITI Aayog) and recently served as G20 Sherpa to the Prime Minister of India. He has also served as the Secretary, Department for Industrial Policy and Promotion in India (DIPP); CEO, Delhi-Mumbai Industrial Corridor Development Corporation (DMICDC); and Joint Secretary, Tourism, Government of Kerala. His appointment as an Independent Director is in line with statutory requirements. We support this resolution.
20-Jan-26	Larsen & Toubro Ltd.	Postal Ballot	Management	Approve material related party transactions up to Rs. 40.0 bn with L&T-MHI Power Turbine Generators Private Limited (LMTG), a 51% subsidiary	FOR	FOR	LMTG is a 51:39:10 joint venture of L&T with Mitsubishi Heavy Industries Limited (MHI) and Mitsubishi Electric Corporation (MELCO) for manufacturing and supervision of erection and commissioning of turbine generators with technology from MHI and MELCO. In August 2025, L&T Energy CarbonLite Solutions, a business vertical of L&T, secured a contract from Adani Power Limited aggregating over Rs. 150.0 bn, for setting up eight thermal power plants with a combined capacity of 6,400 MW. The scope of work includes design, engineering, manufacturing and supply and commissioning of boilers and its auxiliaries for the said projects. Earlier, in November 2024 L&T Energy CarbonLite Solutions had also secured a 'Limited Notice to Proceed' from NTPC Limited for setting up thermal power plants with a similar scope of work. To secure continuity of operations, the company is seeking approval of shareholders for Rs. 40.0 bn of transactions with LMTG. The resolution is enabling in nature since it includes transfer of resources, for which granular details should be provided. Notwithstanding, the proposed transactions are in the ordinary course of business and at arm's length price. We support the resolution.
20-Jan-26	Larsen & Toubro Ltd.	Postal Ballot	Management	Approve material related party transactions up to Rs. 140.0 bn with Larsen Toubro Arabia LLC, a 75% subsidiary	FOR	FOR	LTA is a 75% subsidiary with 25% being held by a local partner in Saudi Arabia. The company has various subsidiaries which are formed in accordance with the requirement of local laws for the purpose of bidding and execution of Engineering, Procurement and Construction (EPC) contracts. Contracts entered into by these international subsidiaries usually have a clause which requires issuance of Parent Company Guarantees (PCGs) for execution of these projects. The value of these PCGs is equivalent to the full value of the contract. Such PCGs are to be issued upfront and are to be valid till the completion of all obligations under the contract. We believe the support extended to these international subsidiaries will enable them to bid and execute contracts in foreign countries. The transactions proposed are largely operational in nature, in the ordinary course of business and at arm's length. The company seeks renewal of shareholder approval for these transactions for five years, till FY30. We support these transactions as we believe that these funding transactions will support the bidding requirements of LTA and ensure continuity of business. We support the resolution.



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Voting Activity Disclosure under Stewardship Code

Date: 31-Mar-26

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
20-Jan-26	Larsen & Toubro Ltd.	Postal Ballot	Management	Approve material related party transactions up to Rs. 114.0 bn with L&T-MHI Power Boilers Private Limited (LMB), a 51% subsidiary	FOR	FOR	LMB is a 51:49 joint venture between Larsen & Toubro Limited (L&T) and Mitsubishi Heavy Industries (MHI) for manufacturing and supervision of erection and commissioning of boilers with technology from MHI. While bidding for a project, the technical qualifications of MHI increase the value proposition in the pre-qualifications of L&T and enhance the delivery capabilities to the clients. In August 2025, L&T Energy CarbonLite Solutions, a business vertical of L&T, secured a contract from Adani Power Limited aggregating over Rs. 150.0 bn, for setting up eight thermal power plants with a combined capacity of 6,400 MW. The scope of work includes design, engineering, manufacturing and supply and commissioning of boilers and its auxiliaries for the said projects. Earlier, in November 2024 L&T Energy CarbonLite Solutions had also secured a 'Limited Notice to Proceed' from NTPC Limited for setting up thermal power plants with a similar scope of work. To secure continuity of operations, the company is seeking approval of shareholders for Rs. 114.0 bn of transactions with LMB. The resolution is enabling in nature since it includes transfer of resources, for which granular details should be provided. Notwithstanding, the proposed transactions are in the ordinary course of business and at arm's length price. Hence, we support the resolution.
20-Jan-26	Larsen & Toubro Ltd.	Postal Ballot	Management	Approve material related party transactions up to Rs. 40.0 bn with L&T-MHI Power Turbine Generators Private Limited (LMTG), a 51% subsidiary	FOR	FOR	LMTG is a 51:39:10 joint venture of L&T with Mitsubishi Heavy Industries Limited (MHI) and Mitsubishi Electric Corporation (MELCO) for manufacturing and supervision of erection and commissioning of turbine generators with technology from MHI and MELCO. In August 2025, L&T Energy CarbonLite Solutions, a business vertical of L&T, secured a contract from Adani Power Limited aggregating over Rs. 150.0 bn, for setting up eight thermal power plants with a combined capacity of 6,400 MW. The scope of work includes design, engineering, manufacturing and supply and commissioning of boilers and its auxiliaries for the said projects. Earlier, in November 2024 L&T Energy CarbonLite Solutions had also secured a 'Limited Notice to Proceed' from NTPC Limited for setting up thermal power plants with a similar scope of work. To secure continuity of operations, the company is seeking approval of shareholders for Rs. 40.0 bn of transactions with LMTG. The resolution is enabling in nature since it includes transfer of resources, for which granular details should be provided. Notwithstanding, the proposed transactions are in the ordinary course of business and at arm's length price. We support the resolution.
20-Jan-26	Larsen & Toubro Ltd.	Postal Ballot	Management	Approve material related party transactions up to Rs. 140.0 bn with Larsen Toubro Arabia LLC, a 75% subsidiary	FOR	FOR	LTA is a 75% subsidiary with 25% being held by a local partner in Saudi Arabia. The company has various subsidiaries which are formed in accordance with the requirement of local laws for the purpose of bidding and execution of Engineering, Procurement and Construction (EPC) contracts. Contracts entered into by these international subsidiaries usually have a clause which requires issuance of Parent Company Guarantees (PCGs) for execution of these projects. The value of these PCGs is equivalent to the full value of the contract. Such PCGs are to be issued upfront and are to be valid till the completion of all obligations under the contract. We believe the support extended to these international subsidiaries will enable them to bid and execute contracts in foreign countries. The transactions proposed are largely operational in nature, in the ordinary course of business and at arm's length. The company seeks renewal of shareholder approval for these transactions for five years, till FY30. We support these transactions as we believe that these funding transactions will support the bidding requirements of LTA and ensure continuity of business. We support the resolution.
20-Jan-26	Larsen & Toubro Ltd.	Postal Ballot	Management	Approve material related party transactions up to Rs. 285.5 bn with L&T Modular Fabrication Yard LLC (MFY), a 70% subsidiary	FOR	FOR	L&T Modular Fabrication Yard LLC (MFY) is a 70% subsidiary. The company proposes to enter into related party transactions pertaining to purchase of goods, business assets or property or equipment, availing/rendering of services and transfer or exchange of resources. These transactions amounted ~Rs. 22.0 bn in FY25. MFY is in the business of bidding for various EPC contracts in India as well as overseas. Most of the EPC projects involve use of customized fabricated structures as per the contract specifications. In case of overseas projects, the company generally uses such facilities outside India to save on logistics costs. Thus, availing fabrication services is an activity in the normal course of business. We believe the company must disclose granular details for enabling transactions like transfer of resources. Notwithstanding, we support these transactions as they are in the ordinary course of business and at arm's length. Further, we draw comfort from the fact that these transactions are with a 70% subsidiary. We support the resolution.
14-Jan-26	Shriram Finance Ltd.	EGM	Management	Approve preferential issue of ~471.1 mn equity shares at Rs. 840.93 per share aggregating to ~Rs. 396.2 bn, on private placement basis to MUFG Bank Ltd (Investor)	FOR	FOR	The proposed issuance to MUFG Bank Ltd. results in a 20.02% dilution on the expanded capital base. After the capital infusion, MUFG Bank Limited will be classified as a public investor. MUFG Bank Ltd. operates a global network spanning approximately 40 countries and offers a comprehensive range of commercial and investment banking services to businesses, governments, and individuals worldwide. From the total capital being infused, Rs. 200.0 bn will be deployed for onward lending operations, Rs. 150.0 bn will be used towards debt repayment and Rs. 46.2 bn will be used for general corporate purposes. Although the dilution on account of the equity infusion is high, the equity infusion will provide the NBFC with growth capital. We support the resolution.

Form L 43 Voting Activity Disclosure under Stewardship Code for the Quarter ending March 2026



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
 (IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164)

Voting Activity Disclosure under Stewardship Code

Date: 31-Mar-26

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
14-Jan-26	Shriram Finance Ltd.	EGM	Management	Approve grant of special rights to MUFG Bank Ltd (Investor)	FOR	FOR	The company and MUFG Bank Ltd. (Investor) executed an Investment Agreement which provides for certain special rights in favour of the Investor including (I) right to nominate retiring non-executive and non-independent directors on the board, (II) the pro-rata pre-emptive right to subscribe to such number of equity securities being issued by the company in order for the investor to maintain its proportionate shareholding in the company and (III) The right to second upto three personnel of the investor to the company from the completion date and up to an additional three personnel of the investor after six months from the capital infusion. The proposed secondment of personnel by the investor is intended to facilitate knowledge transfer and capability enhancement, without impacting the company's existing management structure. The secondees will not be designated as senior management or key managerial personnel. These rights shall become effective from the completion date and shall remain in force for so long as the investor continues to hold at least 10% of Shriram Finance's share capital on a fully diluted basis. We generally support special rights for strategic investors, provided they meet a reasonable minimum shareholding threshold and in this case the threshold of at least 10% shareholding on a fully diluted basis is reasonable and within our guidelines. We support the resolution.
14-Jan-26	Shriram Finance Ltd.	EGM	Management	Approve payment of one-time, non-recurring and fixed amount aggregating USD 200 mn to Shriram Ownership Trust, part of the Promoter group for the non-competes and non-solicit obligations	FOR	FOR	The non-competes payment aggregating about Rs. 18 bn will be paid by MUFG directly to the Shriram group (Shriram Ownership trust and its affiliates). The non-competes protects the company from the Group starting any competing lending or financing business, including digital lending, while continuing to protect the group's existing businesses. Given Shriram Finance's market dominance in its key operating segments, and its ability to leverage its existing network to support the remaining lending businesses, the rationale and ability of the Shriram group to start a competing business would be put to rest at a marginal cost and enables long term wealth creation. We support this resolution
17-Mar-26	HDFC Bank Ltd.	Postal Ballot	Management	Approve material related party transactions aggregating up to Rs. 427.7 bn with HDB Financial Services Limited (HDBFSL), a 74.15% subsidiary, for FY27	FOR	FOR	HDBFSL is a 74.15% subsidiary of the bank as on 31 December 2025. The Bank provides funded and non-funded facilities and engages in asset-backed securitization/loan assignment transactions, debt securities investments, sales support, collection and recovery services, and other banking transactions with HDBFSL. These transactions aggregated ~Rs. 85.0 bn in FY25 and ~Rs. 106.0 bn in H1FY26. During FY27, the bank expects these transactions and other banking transactions to aggregate up to Rs. 427.7 bn. We raise concern that the resolution is enabling in nature since it includes transfer of resources, for which granular details should be provided. The company must explain the discrepancy in the royalty numbers provided in the meeting notice and the annual report. Further, as per the annual report, transactions with HDFC Bank aggregated to Rs. 31.3 bn in FY25, while HDB's notice states transactions aggregated to Rs. 111.3 bn and HDFC Bank's notice states the amount to be Rs. 84.96 bn for FY25, respectively. Notwithstanding, we understand that these transactions are operational and in the ordinary course of business on an arm's length basis. We support this resolution.
17-Mar-26	HDFC Bank Ltd.	Postal Ballot	Management	Approve material related party transactions aggregating up to Rs. 115.2 bn with HDFC Securities Limited (HSL), a 94.05% subsidiary, during FY27	FOR	FOR	HSL is a 94.05% subsidiary of HDFC Bank as on 31 December 2025. The bank provides funded and non-funded facilities and engages in purchase and sale of government and non-SLR securities, trading in non-SLR investments and other banking transactions with HSL. These transactions aggregated ~Rs. 2.8 bn in FY25 and ~Rs. 1.6 bn in H1FY26. During FY27, HDFC Bank expects these transactions and other banking transactions to aggregate up to Rs. 115.2 bn. We raise concern that the resolution is enabling in nature since it includes transfer of resources, for which granular details should be provided. Notwithstanding, we understand that these transactions are operational and in the ordinary course of business on an arm's length basis. We support this resolution.
17-Mar-26	HDFC Bank Ltd.	Postal Ballot	Management	Approve material related party transactions aggregating up to Rs. 440.1 bn with HDFC Life Insurance Company Limited (HDFC Life), a 50.21% subsidiary, during FY27	FOR	FOR	HDFC Life is a 50.21% subsidiary of HDFC Bank as on 31 December 2025. The bank engages in purchase and sale of government and non-SLR securities, trading in non-SLR investments, forex and derivative transactions and other banking transactions with HDFC Life. The bank also receives commission for distribution of its life insurance products. These transactions aggregated ~Rs. 92.3 bn in FY25 and ~Rs. 79.1 bn in H1FY26. During FY27, HDFC Bank expects these transactions and other banking transactions to aggregate up to Rs. 440.1 bn. We raise concern that the resolution is enabling in nature since it includes transfer of resources, for which granular details should be provided. Notwithstanding, we understand that these transactions are operational and in the ordinary course of business on an arm's length basis. We support this resolution.
17-Mar-26	HDFC Bank Ltd.	Postal Ballot	Management	Approve related party transactions aggregating up to Rs. 97.1 bn with HDFC ERGO General Insurance Company Limited (HDFC ERGO), a 50.33% subsidiary, during FY27	FOR	FOR	HDFC ERGO is a 50.33% subsidiary of HDFC Bank as on 31 December 2025. The bank engages in purchase and sale of government and non-SLR securities, trading in non-SLR investments, forex and derivative transactions and other banking transactions with HDFC ERGO. The bank also receives commission for distribution of its general insurance products. These transactions aggregated ~Rs. 92.3 bn in FY25 and ~Rs. 79.1 bn in H1FY26. During FY27, HDFC Bank expects these transactions and other banking transactions to aggregate up to Rs. 97.1 bn. We raise concern that the resolution is enabling in nature since it includes transfer of resources, for which granular details should be provided. Notwithstanding, we understand that these transactions are operational and in the ordinary course of business on an arm's length basis. We support this resolution.
17-Mar-26	HDFC Bank Ltd.	Postal Ballot	Management	Reappoint Kaizad Bharucha (DIN: 02490648) as Deputy Managing Director for three years from 19 April 2026 and fix his remuneration	FOR	FOR	Kaizad Bharucha, 58, is currently the Deputy Managing Director since 19 April 2023. He attended 13 out of 14 board meetings in FY25 (93%) and 14 out of 15 board meetings in YTD FY26 (93%). As per the previously approved terms, Kaizad Bharucha received a remuneration of Rs. 152.6 mn (incl fair value of ESOPs granted) in FY25. For FY26, we estimate his annual remuneration to be Rs. 238.3 mn (incl fair value of ESOPs granted). IAS is against the resolution citing no guidance by the bank regarding his proposed remuneration for FY27 which we believe is non-material and not a reason strong enough to vote against it. We support his reappointment as Deputy Managing Director and hence support this resolution.
19-Mar-26	ITC Ltd.	Postal Ballot	Management	Appoint Navin Agarwal (DIN: 10684167) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 1 April 2026 or till Specified Undertaking of the Unit Trust of India (SUUTI) withdraws its nomination or such date to conform with the policy on retirement, whichever is earlier	FOR	FOR	Navin Agarwal, 55, is Joint Secretary, Department of Investment and Public Asset Management (DIPAM), Ministry of Finance, Government of India. He joined the Indian Railway Personnel Service in 1997. He has close to three decades of experience across public finance, capital markets, multilateral institutions and public sector governance. He will represent SUUTI on the board of ITC Limited. SUUTI held a 7.78% equity stake in the company on 31 December 2025. He is liable to retire by rotation, and his appointment meets all statutory requirements. We support the resolution.

FORM L-45 OFFICES AND OTHER INFORMATION

As at : 31st Mar,2026



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.
www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2025-2026 (1st Jan, 2026 - 31st Mar, 2026)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st Mar, 2026

BOD and Key Person information

S. No.	Information	Number
1	No. of offices at the beginning of the year	79
2	No. of branches approved during the year	9
3	No. of branches opened during the year	Out of approvals of previous year 0
4	No. of branches opened during the year	Out of approvals of this year 0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	79
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director (e) Whole time Director is also counted as Executive Director under point (b) a) 6 b) 1 c) 5 d) 2 e) 1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	a.4393 b.106 c.4499
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	a) 7667 b) 6 c) 11 d) 99 e) 0 f) 21 g) 2 h) 0 i) 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter 1-01-2026	3869(On roll+AL)	9151
Recruitments during the quarter 1-01-2026 to 31-03-2026	886(On roll+AL)	933
Attrition during the quarter 1-01-2026 to 31-03-2026	362(On roll+AL)	2278
Number at the end of the quarter 31-03-2026	4393(On roll+AL)	7806