



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2023 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the quarter ended March 31, 2023											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	20,686	14	20,700	16,622	16,622	37,566	1,008	4	21	-	38,599	75,921	
(b) Reinsurance ceded		(15)	-	(15)	(13)	(13)	(1,079)	-	-	(4)	-	(1,083)	(1,111)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		20,671	14	20,685	16,609	16,609	36,487	1,008	4	17	-	37,516	74,810	
Income from investments														
(a) Interest, dividends & rent – gross		2,894	14	2,908	6,536	6,536	11,550	200	19	-	21	11,790	21,234	
(b) Profit on sale/redemption of investments		5,826	34	5,860	116	116	721	-	-	-	-	721	6,697	
(c) (Loss on sale/ redemption of investments)		(1,012)	(6)	(1,018)	(4)	(4)	(8)	-	-	-	-	(8)	(1,030)	
(d) Transfer/gain on revaluation/change in fair value		(15,711)	(127)	(15,838)	-	-	-	-	-	-	-	-	(15,838)	
(e) Amortisation of premium/discount on investments (net)		612	4	616	181	181	779	11	3	-	7	800	1,597	
Other Income														
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	18	18	-	-	-	47	4	49	-	100	118	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (A)</b>		<b>13,280</b>	<b>(49)</b>	<b>13,231</b>	<b>23,438</b>	<b>23,438</b>	<b>49,529</b>	<b>1,266</b>	<b>30</b>	<b>66</b>	<b>28</b>	<b>50,919</b>	<b>87,588</b>	
Commission	L-5	272	-	272	542	542	2,748	15	-	5	-	2,768	3,582	
Operating expenses related to insurance business	L-6	3,108	4	3,112	1,297	1,297	6,114	46	2	36	9	6,207	10,616	
Goods and Services Tax on ULIP Charges		492	2	494	-	-	-	-	-	-	-	-	494	
Provision for doubtful debts		(4)	-	(4)	(3)	(3)	(5)	-	-	-	-	(5)	(12)	
Bad debts written off		6	-	6	3	3	8	-	-	-	-	8	17	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	108	108	149	-	-	-	-	149	257	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (B)</b>		<b>3,874</b>	<b>6</b>	<b>3,880</b>	<b>1,947</b>	<b>1,947</b>	<b>9,014</b>	<b>61</b>	<b>2</b>	<b>41</b>	<b>9</b>	<b>9,127</b>	<b>14,954</b>	
Benefits paid (net)	L-7	24,917	90	25,007	2,943	2,943	17,137	212	-	-	364	17,713	45,663	
Interim & Terminal bonuses paid		-	-	-	27	27	-	-	-	-	-	-	27	
Change in valuation of liability in respect of life policies														
(a) Gross*		(240)	9	(231)	12,546	12,546	20,254	901	9	16	(341)	20,839	33,154	
(b) Amount ceded in reinsurance		-	-	-	-	-	169	-	-	-	-	169	169	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(13,439)	(170)	(13,609)	-	-	-	-	-	-	-	-	(13,609)	
(e) Fund for Discontinued Policies		(1,062)	-	(1,062)	-	-	-	-	-	-	-	-	(1,062)	
<b>Total (C)</b>		<b>10,176</b>	<b>(71)</b>	<b>10,105</b>	<b>15,516</b>	<b>15,516</b>	<b>37,560</b>	<b>1,113</b>	<b>9</b>	<b>16</b>	<b>23</b>	<b>38,721</b>	<b>64,342</b>	
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>(770)</b>	<b>16</b>	<b>(754)</b>	<b>5,975</b>	<b>5,975</b>	<b>2,955</b>	<b>92</b>	<b>19</b>	<b>9</b>	<b>(4)</b>	<b>3,071</b>	<b>8,292</b>	
Provision for taxation - Tax charge		-	-	-	2,117	2,117	-	-	-	-	-	-	2,117	
<b>Surplus / (Deficit) after Tax</b>		<b>(770)</b>	<b>16</b>	<b>(754)</b>	<b>3,858</b>	<b>3,858</b>	<b>2,955</b>	<b>92</b>	<b>19</b>	<b>9</b>	<b>(4)</b>	<b>3,071</b>	<b>6,175</b>	
Appropriations														
Transfer to Shareholders' Account		(1,606)	19	(1,587)	965	965	8,546	96	50	(4)	47	8,735	8,113	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		850	-	850	-	-	-	-	-	13	1	14	864	
Balance being funds for future appropriations		(14)	(3)	(17)	2,893	2,893	(5,591)	(4)	(31)	-	(52)	(5,678)	(2,802)	
<b>Total (D)</b>		<b>(770)</b>	<b>16</b>	<b>(754)</b>	<b>3,858</b>	<b>3,858</b>	<b>2,955</b>	<b>92</b>	<b>19</b>	<b>9</b>	<b>(4)</b>	<b>3,071</b>	<b>6,175</b>	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	27	27	-	-	-	-	-	-	27	
b) Allocation of Bonus to policyholders		-	-	-	8,606	8,606	-	-	-	-	-	-	8,606	
c) Surplus shown in the Revenue Account after tax		(770)	16	(754)	3,858	3,858	2,955	92	19	9	(4)	3,071	6,175	
<b>d) Total Surplus (a+b+c)</b>		<b>(770)</b>	<b>16</b>	<b>(754)</b>	<b>12,491</b>	<b>12,491</b>	<b>2,955</b>	<b>92</b>	<b>19</b>	<b>9</b>	<b>(4)</b>	<b>3,071</b>	<b>14,808</b>	

\* represents Mathematical Reserves after allocation of bonus



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Corporate Identity Number (CIN) – U68010MH2007PLC167164

## REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2023 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the year ended March 31, 2023										Grand Total		
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	65,601	61	65,662	51,688	51,688	109,211	2,275	21	36	6	111,549	228,899	
(b) Reinsurance ceded		(56)	-	(56)	(39)	(39)	(2,650)	-	-	(7)	-	(2,657)	(2,752)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		<b>65,545</b>	<b>61</b>	<b>65,606</b>	<b>51,649</b>	<b>51,649</b>	<b>106,561</b>	<b>2,275</b>	<b>21</b>	<b>29</b>	<b>6</b>	<b>108,892</b>	<b>226,147</b>	
Income from investments														
(a) Interest, dividends & rent – gross		12,051	71	12,122	24,519	24,519	44,001	731	77	-	112	44,921	81,562	
(b) Profit on sale/redemption of investments		28,965	210	29,175	411	411	1,549	-	-	-	-	1,549	31,135	
(c) (Loss on sale/ redemption of investments)		(5,364)	(33)	(5,397)	(4)	(4)	(9)	-	-	-	(21)	(30)	(5,431)	
(d) Transfer/gain on revaluation/change in fair value		(31,204)	(225)	(31,429)	-	-	-	-	-	-	-	-	(31,429)	
(e) Amortisation of premium/discount on investments (net)		1,663	2	1,665	591	591	1,394	28	9	1	21	1,453	3,709	
Other Income														
(a) Miscellaneous Income		58	-	58	-	-	-	-	-	-	-	-	58	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	18	18	-	-	-	47	4	49	-	100	118	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (A)</b>		<b>71,714</b>	<b>104</b>	<b>71,818</b>	<b>77,166</b>	<b>77,166</b>	<b>153,496</b>	<b>3,081</b>	<b>111</b>	<b>79</b>	<b>118</b>	<b>156,885</b>	<b>305,869</b>	
Commission	L-5	1,064	-	1,064	2,610	2,610	7,089	35	-	8	-	7,132	10,806	
Operating expenses related to insurance business	L-6	10,633	17	10,650	5,842	5,842	19,133	130	5	56	15	19,339	35,831	
Goods and Services Tax on ULIP Charges		1,934	8	1,942	-	-	-	-	-	-	-	-	1,942	
Provision for doubtful debts		(4)	-	(4)	1	1	(2)	-	-	-	-	(2)	(5)	
Bad debts written off		6	-	6	3	3	7	-	-	-	-	7	16	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	799	799	768	-	-	-	-	768	1,567	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (B)</b>		<b>13,633</b>	<b>25</b>	<b>13,658</b>	<b>9,255</b>	<b>9,255</b>	<b>26,995</b>	<b>165</b>	<b>5</b>	<b>64</b>	<b>15</b>	<b>27,244</b>	<b>50,157</b>	
Benefits paid (net)	L-7	77,696	273	77,969	9,479	9,479	46,508	628	35	-	1,459	48,630	136,078	
Interim & Terminal bonuses paid		-	-	-	76	76	-	-	-	-	-	-	76	
Change in valuation of liability in respect of life policies														
(a) Gross*		(258)	26	(232)	48,970	48,970	68,567	2,192	21	19	(1,403)	69,396	118,134	
(b) Amount ceded in reinsurance		-	-	-	-	-	2,882	-	-	-	-	2,882	2,882	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(15,752)	(239)	(15,991)	-	-	-	-	-	-	-	-	(15,991)	
(e) Fund for Discontinued Policies		(1,999)	-	(1,999)	-	-	-	-	-	-	-	-	(1,999)	
<b>Total (C)</b>		<b>59,687</b>	<b>60</b>	<b>59,747</b>	<b>58,525</b>	<b>58,525</b>	<b>117,957</b>	<b>2,820</b>	<b>56</b>	<b>19</b>	<b>56</b>	<b>120,908</b>	<b>239,180</b>	
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>(1,606)</b>	<b>19</b>	<b>(1,587)</b>	<b>9,386</b>	<b>9,386</b>	<b>8,544</b>	<b>96</b>	<b>50</b>	<b>(4)</b>	<b>47</b>	<b>8,733</b>	<b>16,532</b>	
Provision for taxation - Tax charge		-	-	-	2,600	2,600	-	-	-	-	-	-	2,600	
<b>Surplus / (Deficit) after Tax</b>		<b>(1,606)</b>	<b>19</b>	<b>(1,587)</b>	<b>6,786</b>	<b>6,786</b>	<b>8,544</b>	<b>96</b>	<b>50</b>	<b>(4)</b>	<b>47</b>	<b>8,733</b>	<b>13,932</b>	
Appropriations														
Transfer to Shareholders' Account		(1,606)	19	(1,587)	965	965	8,544	96	50	(4)	47	8,733	8,111	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		-	-	-	5,821	5,821	-	-	-	-	-	-	5,821	
<b>Total (D)</b>		<b>(1,606)</b>	<b>19</b>	<b>(1,587)</b>	<b>6,786</b>	<b>6,786</b>	<b>8,544</b>	<b>96</b>	<b>50</b>	<b>(4)</b>	<b>47</b>	<b>8,733</b>	<b>13,932</b>	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	76	76	-	-	-	-	-	-	76	
b) Allocation of Bonus to policyholders		-	-	-	8,606	8,606	-	-	-	-	-	-	8,606	
c) Surplus shown in the Revenue Account after tax		(1,606)	19	(1,587)	6,786	6,786	8,544	96	50	(4)	47	8,733	13,932	
<b>d) Total Surplus (a+b+c)</b>		<b>(1,606)</b>	<b>19</b>	<b>(1,587)</b>	<b>15,468</b>	<b>15,468</b>	<b>8,544</b>	<b>96</b>	<b>50</b>	<b>(4)</b>	<b>47</b>	<b>8,733</b>	<b>22,614</b>	

\* represents Mathematical Reserves after allocation of bonus



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## REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022 - Policyholders' Account (Technical Account)

(₹ 'in Lakhs)

Particulars	Schedule	For the corresponding previous quarter ended March 31, 2022											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	23,380	17	23,397	17,703	17,703	34,584	733	4	5	3	35,329	76,429	
(b) Reinsurance ceded		(13)	-	(13)	(18)	(18)	(892)	-	-	(2)	-	(894)	(925)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		<b>23,367</b>	<b>17</b>	<b>23,384</b>	<b>17,685</b>	<b>17,685</b>	<b>33,692</b>	<b>733</b>	<b>4</b>	<b>3</b>	<b>3</b>	<b>34,435</b>	<b>75,504</b>	
Income from investments														
(a) Interest, dividends & rent – gross		2,783	15	2,798	5,445	5,445	10,092	152	30	-	36	10,310	18,553	
(b) Profit on sale/redemption of investments		4,033	37	4,070	-	-	196	-	-	-	-	196	4,266	
(c) (Loss on sale/ redemption of investments)		(1,023)	(9)	(1,032)	-	-	(4)	-	-	-	-	(4)	(1,036)	
(d) Transfer/gain on revaluation/change in fair value		(6,892)	(21)	(6,913)	-	-	-	-	-	-	-	-	(6,913)	
(e) Amortisation of premium/discount on investments (net)		122	(1)	121	77	77	107	2	1	-	3	113	311	
Other Income														
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	13	13	-	-	-	87	6	28	-	121	134	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (A)</b>		<b>22,390</b>	<b>51</b>	<b>22,441</b>	<b>23,207</b>	<b>23,207</b>	<b>44,083</b>	<b>974</b>	<b>41</b>	<b>31</b>	<b>42</b>	<b>45,171</b>	<b>90,819</b>	
Commission	L-5	492	-	492	982	982	1,384	13	-	-	-	1,397	2,871	
Operating expenses related to insurance business	L-6	2,747	3	2,750	1,110	1,110	3,036	25	2	6	3	3,072	6,932	
Goods and Services Tax on ULIP Charges		505	2	507	-	-	-	-	-	-	-	-	507	
Provision for doubtful debts		-	-	-	(8)	(8)	(1)	-	-	-	-	(1)	(9)	
Bad debts written off		3	-	3	2	2	4	-	-	-	-	4	9	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (B)</b>		<b>3,747</b>	<b>5</b>	<b>3,752</b>	<b>2,086</b>	<b>2,086</b>	<b>4,423</b>	<b>38</b>	<b>2</b>	<b>6</b>	<b>3</b>	<b>4,472</b>	<b>10,310</b>	
Benefits paid (net)	L-7	18,491	79	18,570	2,530	2,530	14,785	127	31	-	55	14,998	36,098	
Interim & Terminal bonuses paid		-	-	-	48	48	-	-	-	-	-	-	48	
Change in valuation of liability in respect of life policies														
(a) Gross*		(273)	1	(272)	14,693	14,693	23,126	981	(34)	1	(13)	24,061	38,482	
(b) Amount ceded in reinsurance		-	-	-	-	-	557	-	-	-	-	557	557	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		2,056	(54)	2,002	-	-	-	-	-	-	-	-	2,002	
(e) Fund for Discontinued Policies		(980)	-	(980)	-	-	-	-	-	-	-	-	(980)	
<b>Total (C)</b>		<b>19,294</b>	<b>26</b>	<b>19,320</b>	<b>17,271</b>	<b>17,271</b>	<b>38,468</b>	<b>1,108</b>	<b>(3)</b>	<b>1</b>	<b>42</b>	<b>39,616</b>	<b>76,207</b>	
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>(651)</b>	<b>20</b>	<b>(631)</b>	<b>3,850</b>	<b>3,850</b>	<b>1,192</b>	<b>(172)</b>	<b>42</b>	<b>24</b>	<b>(3)</b>	<b>1,083</b>	<b>4,302</b>	
Provision for taxation - Tax charge		-	-	-	1,714	1,714	-	-	-	-	-	-	1,714	
<b>Surplus / (Deficit) after Tax</b>		<b>(651)</b>	<b>20</b>	<b>(631)</b>	<b>2,136</b>	<b>2,136</b>	<b>1,192</b>	<b>(172)</b>	<b>42</b>	<b>24</b>	<b>(3)</b>	<b>1,083</b>	<b>2,588</b>	
<b>Appropriations</b>														
Transfer to Shareholders' Account		(2,387)	42	(2,345)	897	897	7,163	(383)	553	12	(16)	7,329	5,881	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being 'Deficit in Revenue Account (Policyholders' Account)'		1,749	-	1,749	-	-	2,282	211	-	12	21	2,526	4,275	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		(13)	(22)	(35)	1,239	1,239	(8,253)	-	(511)	-	(8)	(8,772)	(7,568)	
<b>Total (D)</b>		<b>(651)</b>	<b>20</b>	<b>(631)</b>	<b>2,136</b>	<b>2,136</b>	<b>1,192</b>	<b>(172)</b>	<b>42</b>	<b>24</b>	<b>(3)</b>	<b>1,083</b>	<b>2,588</b>	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	48	48	-	-	-	-	-	-	48	
b) Allocation of Bonus to policyholders		-	-	-	7,956	7,956	-	-	-	-	-	-	7,956	
c) Surplus shown in the Revenue Account after tax		(651)	20	(631)	2,136	2,136	1,192	(172)	42	24	(3)	1,083	2,588	
<b>d) Total Surplus (a+b+c)</b>		<b>(651)</b>	<b>20</b>	<b>(631)</b>	<b>10,140</b>	<b>10,140</b>	<b>1,192</b>	<b>(172)</b>	<b>42</b>	<b>24</b>	<b>(3)</b>	<b>1,083</b>	<b>10,592</b>	

\* represents Mathematical Reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022 - Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the corresponding previous year ended March 31, 2022											Grand Total	
		Linked Business			Non-Linked Business									
		Life	Pension	Total	Participating		Non-Participating							
Life	Total				Life	Annuity	Pension	Health	Var. Ins	Total				
Premiums earned – net														
(a) Premium	L-4	73,144	67	73,211	51,572	51,572	91,891	3,652	23	20	364	95,950	220,733	
(b) Reinsurance ceded		(50)	-	(50)	(46)	(46)	(2,101)	-	-	(5)	-	(2,106)	(2,202)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	
		<b>73,094</b>	<b>67</b>	<b>73,161</b>	<b>51,526</b>	<b>51,526</b>	<b>89,790</b>	<b>3,652</b>	<b>23</b>	<b>15</b>	<b>364</b>	<b>93,844</b>	<b>218,531</b>	
Income from investments														
(a) Interest, dividends & rent – gross		11,737	63	11,800	20,538	20,538	39,282	512	151	-	137	40,082	72,420	
(b) Profit on sale/redemption of investments		24,330	295	24,625	643	643	1,661	-	92	-	7	1,760	27,028	
(c) (Loss on sale/ redemption of investments)		(1,884)	(18)	(1,902)	-	-	(7)	-	-	-	(3)	(10)	(1,912)	
(d) Transfer/gain on revaluation/change in fair value		20,011	163	20,174	-	-	-	-	-	-	-	-	20,174	
(e) Amortisation of premium/discount on investments (net)		298	5	303	211	211	148	7	5	-	9	169	683	
Other Income														
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-	
Contribution from Shareholder's Account towards Excess EoM														
(a) Towards Excess Expenses of Management		-	13	13	-	-	-	87	6	28	-	121	134	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (A)</b>		<b>127,586</b>	<b>588</b>	<b>128,174</b>	<b>72,918</b>	<b>72,918</b>	<b>130,874</b>	<b>4,258</b>	<b>277</b>	<b>43</b>	<b>514</b>	<b>135,966</b>	<b>337,058</b>	
Commission	L-5	1,473	(4)	1,469	2,774	2,774	3,888	58	-	2	-	3,948	8,191	
Operating expenses related to insurance business	L-6	9,772	21	9,793	4,413	4,413	12,180	213	9	34	10	12,446	26,652	
Goods and Services Tax on ULIP Charges		1,897	8	1,905	-	-	-	-	-	-	-	1,905	1,905	
Provision for doubtful debts		-	-	-	(7)	(7)	(1)	-	-	-	-	(1)	(8)	
Bad debts written off		3	-	3	2	2	4	-	-	-	-	4	9	
Provisions (other than taxation)														
(a) For diminution in the value of investments (net)		-	-	-	(120)	(120)	(302)	-	-	-	-	(302)	(422)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (B)</b>		<b>13,145</b>	<b>25</b>	<b>13,170</b>	<b>7,062</b>	<b>7,062</b>	<b>15,769</b>	<b>271</b>	<b>9</b>	<b>36</b>	<b>10</b>	<b>16,095</b>	<b>36,327</b>	
Benefits paid (net)	L-7	54,776	368	55,144	8,615	8,615	45,755	408	1,197	-	478	47,838	111,597	
Interim & Terminal bonuses paid		-	-	-	119	119	-	-	-	-	-	-	119	
Change in valuation of liability in respect of life policies														
(a) Gross*		6	1	7	49,048	49,048	62,100	3,962	(1,482)	(5)	42	64,617	113,672	
(b) Amount ceded in reinsurance		-	-	-	-	-	87	-	-	-	-	87	87	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		58,782	152	58,934	-	-	-	-	-	-	-	58,934	58,934	
(e) Fund for Discontinued Policies		3,264	-	3,264	-	-	-	-	-	-	-	-	3,264	
<b>Total (C)</b>		<b>116,828</b>	<b>521</b>	<b>117,349</b>	<b>57,782</b>	<b>57,782</b>	<b>107,942</b>	<b>4,370</b>	<b>(285)</b>	<b>(5)</b>	<b>520</b>	<b>112,542</b>	<b>287,673</b>	
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>(2,387)</b>	<b>42</b>	<b>(2,345)</b>	<b>8,074</b>	<b>8,074</b>	<b>7,163</b>	<b>(383)</b>	<b>553</b>	<b>12</b>	<b>(16)</b>	<b>7,329</b>	<b>13,058</b>	
Provision for taxation - Tax charge		-	-	-	2,317	2,317	-	-	-	-	-	-	2,317	
<b>Surplus / (Deficit) after Tax</b>		<b>(2,387)</b>	<b>42</b>	<b>(2,345)</b>	<b>5,757</b>	<b>5,757</b>	<b>7,163</b>	<b>(383)</b>	<b>553</b>	<b>12</b>	<b>(16)</b>	<b>7,329</b>	<b>10,741</b>	
<b>Appropriations</b>														
Transfer to Shareholders' Account		(2,387)	42	(2,345)	897	897	7,163	(383)	553	12	(16)	7,329	5,881	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		-	-	-	4,860	4,860	-	-	-	-	-	-	4,860	
<b>Total (D)</b>		<b>(2,387)</b>	<b>42</b>	<b>(2,345)</b>	<b>5,757</b>	<b>5,757</b>	<b>7,163</b>	<b>(383)</b>	<b>553</b>	<b>12</b>	<b>(16)</b>	<b>7,329</b>	<b>10,741</b>	
The break-up for the surplus is as below:-														
a) Interim & Terminal bonuses paid		-	-	-	119	119	-	-	-	-	-	-	119	
b) Allocation of Bonus to policyholders		-	-	-	7,956	7,956	-	-	-	-	-	-	7,956	
c) Surplus shown in the Revenue Account after tax		(2,387)	42	(2,345)	5,757	5,757	7,163	(383)	553	12	(16)	7,329	10,741	
<b>d) Total Surplus (a+b+c)</b>		<b>(2,387)</b>	<b>42</b>	<b>(2,345)</b>	<b>13,832</b>	<b>13,832</b>	<b>7,163</b>	<b>(383)</b>	<b>553</b>	<b>12</b>	<b>(16)</b>	<b>7,329</b>	<b>18,816</b>	

\* represents Mathematical Reserves after allocation of bonus



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2023 - Shareholders' Account (Non Technical Account)**

(₹ 'in Lakhs)

Particulars	Schedule	For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	For the corresponding previous year ended March 31, 2022
Amounts transferred from the Policyholders' A/c (Technical Account)		8,111	8,111	5,881	5,881
Income from investments					
(a) Interest, dividends & rent – gross		1,266	5,005	1,212	4,839
(b) Profit on sale/redemption of investments		40	183	35	260
(c) (Loss on sale/ redemption of investments)		(3)	(3)	(1)	(1)
(d) (Amortisation of premium) / discount on investments (net)		65	503	50	236
Other Income					
(a) Fees & Charges		-	1	-	1
(b) Miscellaneous Income		2	40	8	149
<b>Total (A)</b>		<b>9,481</b>	<b>13,840</b>	<b>7,185</b>	<b>11,365</b>
Expense other than those directly related to the insurance business	L-6A	144	431	98	361
MD and CEO's remuneration in excess of regulatory limits		31	262	42	224
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		118	118	134	134
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		10	261	11	281
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		34	195	-	(62)
(b) Provision for doubtful debts		-	-	-	-
<b>Total (B)</b>		<b>337</b>	<b>1,267</b>	<b>285</b>	<b>938</b>
<b>Profit/(Loss) before tax = (A) - (B)</b>		<b>9,144</b>	<b>12,573</b>	<b>6,900</b>	<b>10,427</b>
Provision for taxation - Income Tax		644	1,138	484	993
<b>Profit/(Loss) after tax</b>		<b>8,500</b>	<b>11,435</b>	<b>6,416</b>	<b>9,434</b>
<b>Appropriations</b>					
(a) Balance at the beginning of the year/period		23,030	22,895	16,479	23,861
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(2,800)	-	(10,400)
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>31,530</b>	<b>31,530</b>	<b>22,895</b>	<b>22,895</b>
<b>Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in ₹)</b>		<b>1.06</b>	<b>1.43</b>	<b>0.80</b>	<b>1.18</b>



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Corporate Identity Number (CIN) – U66010MH2007PLC167164

**BALANCE SHEET AS AT MARCH 31, 2023**

(₹ 'in Lakhs)

Particulars	Schedule	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	L-8,L-9	80,000	80,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	31,530	22,895
Credit / (Debit) Fair value change account		581	273
<b>Sub-Total</b>		<b>112,111</b>	<b>103,168</b>
Borrowings	L-11	-	-
<b>POLICYHOLDERS' FUNDS</b>			
Credit / (Debit) Fair value change account		4,867	3,184
Policy liabilities		994,942	873,927
Insurance reserves		-	-
Provision for linked liabilities		377,302	393,293
Funds for discontinued policies		-	-
Discontinued on account of non-payment of premium		19,079	21,078
Others		-	-
<b>Sub-Total</b>		<b>1,396,190</b>	<b>1,291,482</b>
Funds for future appropriation - Participating funds			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		19,977	14,156
Deferred Tax Liabilities (Net)		-	-
<b>TOTAL</b>		<b>1,528,278</b>	<b>1,408,806</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L-12	74,904	71,515
Policyholders'	L-13	996,857	865,767
Assets held to cover linked liabilities	L-14	396,383	414,373
Loans	L-15	2,048	1,395
Fixed assets	L-16	15,473	13,951
Deferred Tax Assets (Net)		-	-
<b>Current assets</b>			
Cash and bank balances	L-17	11,262	17,299
Advances and other assets	L-18	59,498	57,671
<b>Sub-Total (A)</b>		<b>70,760</b>	<b>74,970</b>
Current liabilities	L-19	26,463	31,902
Provisions	L-20	1,684	1,263
<b>Sub-Total (B)</b>		<b>28,147</b>	<b>33,165</b>
<b>Net Current Assets/(Liabilities) (C) = (A) – (B)</b>		<b>42,613</b>	<b>41,805</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		-	-
<b>Sub-Total</b>		<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>1,528,278</b>	<b>1,408,806</b>

**CONTINGENT LIABILITIES**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Partly paid-up investments	Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company	Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
Guarantees given by or on behalf of the Company	25	25
Statutory demands/ liabilities in dispute, not provided for	6,564	7,767
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Others-Policy Related Claims under litigation	2,208	1,853
<b>TOTAL</b>	<b>8,797</b>	<b>9,645</b>

## FORM L-4: PREMIUM SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U68010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

Particulars	For the quarter ended March 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	3,123	-	3,123	820	820	11,436	-	-	14	-	11,450	15,393
Renewal premiums	10,524	14	10,538	15,802	15,802	19,395	-	4	4	-	19,403	45,743
Single premiums	7,039	-	7,039	-	-	6,735	1,008	-	3	-	7,746	14,785
<b>Total premium</b>	<b>20,686</b>	<b>14</b>	<b>20,700</b>	<b>16,622</b>	<b>16,622</b>	<b>37,566</b>	<b>1,008</b>	<b>4</b>	<b>21</b>	<b>-</b>	<b>38,599</b>	<b>75,921</b>
<b>Premium income from business</b>												
- in India	20,686	14	20,700	16,622	16,622	37,566	1,008	4	21	-	38,599	75,921
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>20,686</b>	<b>14</b>	<b>20,700</b>	<b>16,622</b>	<b>16,622</b>	<b>37,566</b>	<b>1,008</b>	<b>4</b>	<b>21</b>	<b>-</b>	<b>38,599</b>	<b>75,921</b>

  

Particulars	For the year ended March 31, 2023											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	11,192	-	11,192	6,261	6,261	27,538	-	-	17	-	27,555	45,008
Renewal premiums	33,730	61	33,791	45,427	45,427	58,508	-	21	13	-	58,542	137,760
Single premiums	20,679	-	20,679	-	-	23,165	2,275	-	6	6	25,452	46,131
<b>Total premium</b>	<b>65,601</b>	<b>61</b>	<b>65,662</b>	<b>51,688</b>	<b>51,688</b>	<b>109,211</b>	<b>2,275</b>	<b>21</b>	<b>36</b>	<b>6</b>	<b>111,549</b>	<b>228,899</b>
<b>Premium income from business</b>												
- in India	65,601	61	65,662	51,688	51,688	109,211	2,275	21	36	6	111,549	228,899
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>65,601</b>	<b>61</b>	<b>65,662</b>	<b>51,688</b>	<b>51,688</b>	<b>109,211</b>	<b>2,275</b>	<b>21</b>	<b>36</b>	<b>6</b>	<b>111,549</b>	<b>228,899</b>

  

Particulars	For the corresponding previous quarter ended March 31, 2022											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	5,635	-	5,635	2,076	2,076	5,296	-	-	1	-	5,297	13,008
Renewal premiums	10,791	17	10,808	15,627	15,627	22,425	-	4	4	-	22,433	48,868
Single premiums	6,954	-	6,954	-	-	6,863	733	-	-	3	7,599	14,553
<b>Total premium</b>	<b>23,380</b>	<b>17</b>	<b>23,397</b>	<b>17,703</b>	<b>17,703</b>	<b>34,584</b>	<b>733</b>	<b>4</b>	<b>5</b>	<b>3</b>	<b>35,329</b>	<b>76,429</b>
<b>Premium income from business</b>												
- in India	23,380	17	23,397	17,703	17,703	34,584	733	4	5	3	35,329	76,429
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>23,380</b>	<b>17</b>	<b>23,397</b>	<b>17,703</b>	<b>17,703</b>	<b>34,584</b>	<b>733</b>	<b>4</b>	<b>5</b>	<b>3</b>	<b>35,329</b>	<b>76,429</b>

  

Particulars	For the corresponding previous year ended March 31, 2022											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	14,904	-	14,904	5,480	5,480	16,360	-	-	4	-	16,364	36,748
Renewal premiums	34,257	67	34,324	46,092	46,092	58,634	-	23	16	-	58,673	139,089
Single premiums	23,983	-	23,983	-	-	16,897	3,652	-	-	364	20,913	44,896
<b>Total premium</b>	<b>73,144</b>	<b>67</b>	<b>73,211</b>	<b>51,572</b>	<b>51,572</b>	<b>91,891</b>	<b>3,652</b>	<b>23</b>	<b>20</b>	<b>364</b>	<b>95,950</b>	<b>220,733</b>
<b>Premium income from business</b>												
- in India	73,144	67	73,211	51,572	51,572	91,891	3,652	23	20	364	95,950	220,733
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>73,144</b>	<b>67</b>	<b>73,211</b>	<b>51,572</b>	<b>51,572</b>	<b>91,891</b>	<b>3,652</b>	<b>23</b>	<b>20</b>	<b>364</b>	<b>95,950</b>	<b>220,733</b>















**FORM L-6: OPERATING EXPENSES SCHEDULE**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business**

**FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business**

(₹ 'in Lakhs)

Particulars	For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	For the corresponding previous year ended March 31, 2022
Employees' remuneration and welfare benefits	6	26	6	20
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	4	5	-	1
Legal and Professional Charges	-	6	-	2
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	2	-	1
Information technology expenses	1	4	1	3
Other expenses				
a) Board - Sitting Fees	50	122	20	67
b) Board - Travel Expenses	8	9	-	-
c) Office maintenance	-	-	-	-
b) Miscellaneous expenses	75	257	71	267
<b>Total</b>	<b>144</b>	<b>431</b>	<b>98</b>	<b>361</b>







FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	250,000	250,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
<b>Total</b>	<b>80,000</b>	<b>80,000</b>

## FORM L-9A-SHAREHOLDING PATTERN



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India.  
www.ageasfederal.com

## DETAILS OF EQUITY HOLDING OF INSURERS

## PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF THE AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED  
INSURANCE COMPANY, AS AT QUARTER ENDED MARCH 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of	As a	Number of	As a percentage
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Banking Company (The Federal Bank Limited) (ii)	1	208000000	26%	20800	0	0	0	0
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Ageas Insurance International N.V. (ii) (iii)	1	591999995	74%	59200	0	0	383999995	64.86
iii)	Any other (Please specify)								
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions i) Mutual Funds ii) Foreign Portfolio Investors iii) Financial Institutions/Banks iv) Insurance Companies v) FII belonging to Foreign promoter vi) FII belonging to Foreign Promoter of Indian Promoter vii) Provident Fund/Pension Fund viii) Alternative Investment Fund ix) Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions i) Individual share capital upto Rs. 2 Lacs ii) Individual share capital in excess of Rs. 2 Lacs iii) NBFCs registered with RBI iv) Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable - Bodies Corporate - IEPF v) Any other (Please Specify)	5	5	0%	0	0	0	0	0

- B.2 Non Public Shareholders  
2.1) Custodian/DR Holder  
2.2) Employee Benefit Trust  
2.3) Any other (Please specify)

Total	7	800000000	100%	80000	0	0	383999995	48.00
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**Foot Notes:**

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.  
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000  
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INVESTOR(S) AS INDICATED AT (A) ABOVE**

**INDIAN**

**PART B:**

Name of the Indian Promoter / Indian Investor:  
The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)	4	2668	0.00	0				
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
<b>B.</b>	<b>Non Promoters</b>								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	39	710747287	33.59	71075	0	0	0	0
ii)	Foreign Portfolio Investors - cat I	287	435724884	20.59	43572	0	0	0	0
iii)	Foreign Portfolio Investors - cat II	30	127339113	6.02	12734	0	0	0	0
iv)	Financial Institutions/Banks	11	3459946	0.16	346	0	0	0	0
v)	Insurance Companies	19	166493274	7.87	16649	0	0	0	0
vi)	FII belonging to Foreign promoter #	11	142750	0.01	14				

vii)	FII belonging to Foreign Promoter of Indian Promoter #									
viii)	Provident Fund/Pension Fund	1	2851505	0.13	285					
ix)	Alternative Investment Fund	28	29303013	1.38	2930	0	0	0	0	0
X)	NBFC registered with RBI	6	166650	0.01	17	0	0	0	0	0
xi)	Any other (Please specify)					0	0	0	0	0
	BANK-FORIEGN COMMERCIAL BANK	1	3000	0.00	0					
	FOREIGN PORT FOLIO INVESTOR-CORPORATE-3	1	2100	0.00	0					
	FOREIGN PORT FOLIO INVESTOR-INDIVIDUAL-3	1	1396	0.00	0					
	Asset Reconstruction Companies	1	2467453	0.12	247					
1.2)	Central Government/ State Government(s)/ President of India	3	7410	0.00	1	0	0	0	0	0
1.3)	Non-Institutions									
i)	Individual share capital upto Rs. 2 Lacs	715251	305061811	14.42	30506	0	0	0	0	0
ii)	Indivudal share capital in excess of Rs. 2 Lacs	125	127347308	6.02	12735	0	0	0	0	0
iii)	NBFCs registered with RBI	0	0	0.00	0	0	0	0	0	0
iv)	Others:									
	- Trusts	16	397582	0.02	40	0	0	0	0	0
	- Non Resident Indian	13494	99073477	4.68	9907	0	0	0	0	0
	- Clearing Members	45	25632559	1.21	2563	0	0	0	0	0
	- Non Resident Indian Non Repartriable									
	- Domestic Bodies Corporate	1503	33047969	1.56	3305	0	0	0	0	0
	- IEPF	1	6540267	0.31	654	0	0	0	0	0
v)	Any other (Please Specify)									
	Directors	3	1585595	0.07	159	0	0	0	0	0
	Societies									
	NRI Non-Repatriation									
	HUF	5475	8206499	0.39	821	0	0	0	0	0
	RESIDENT-STOCK BROKER PROPRIETARY	10	28933	0.00	3	0	0	0	0	0
	CLIENT COLLATERAL ACCOUNT	1	1375	0.00	0	0	0	0	0	0
	Corporate Client Collateral Account	1	150	0.00	0	0	0	0	0	0
	Ind CM/TM Prop Acct Negative Nomination	1	35000	0.00	4	0	0	0	0	0
	DOMESTIC BODY CORPORATE-LLP	104	1463371	0.07	146	0	0	0	0	0
	LLP CM/TM Proprietary Account	1	36798	0.00	4	0	0	0	0	0
	RESIDENT INDIAN	96	100932	0.00	10	0	0	0	0	0
	ASSOCIATION OF PERSONS	1	10	0.00	0	0	0	0	0	0
	LIMITED LIABILITY PARTNERSHIP	51	1575775	0.07	158	0	0	0	0	0
	MARGIN TRADING ACCOUNT-INDIVIDUAL	7	98642	0.00	10	0	0	0	0	0
	MARGIN TRADING ACCOUNT-CORPORATE	39	1256480	0.06	126	0	0	0	0	0
B.2	Non Public Shareholders									
2.1)	Custodian/DR Holder	1	25361023	1.20	2536	0	0	0	0	0
2.2)	Employee Benefit Trust									
2.3)	Any other (Please specify)	5	637138	0.03	64					
	<b>Total</b>	<b>736674</b>	<b>2116201143</b>	<b>100.0</b>	<b>211620</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

Note:

- At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
  - Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
  - Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
  - Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

**FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding  
[As certified by the Management]**

Shareholder	As at March 31, 2023		As at March 31, 2022 for corresponding previous year	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
<b>Indian</b>				
The Federal Bank Ltd.	208,000,000	26%	208,000,000	26%
IDBI Bank Ltd. #	-	-	200,000,000	25%
<b>Foreign</b>				
Ageas Insurance International N.V. #	591,999,995	74%	392,000,000	49%
Others (Indian)	5	0%	-	-
<b>Total</b>	<b>800,000,000</b>	<b>100%</b>	<b>800,000,000</b>	<b>100%</b>

# During the year Ageas Insurance International NV, one of the promoters of the Company purchased 25% holding (entire stake) of IDBI Bank and have increased their shareholding in the Company from 49% to 74% and consequently, the Company is a subsidiary of Ageas Insurance International NV effective from September 21, 2022.

**FORM L-10: RESERVES AND SURPLUS SCHEDULE**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	31,530	22,895
<b>Total</b>	<b>31,530</b>	<b>22,895</b>

**FORM L-11: BORROWINGS SCHEDULE**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai  
400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	-	-

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

## FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

Particulars	(₹ 'in Lakhs)	
	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
<b>LONG TERM INVESTMENTS</b>		
1. Government securities and Government guaranteed bonds including Treasury Bills	44,570	43,112
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	1,451	1,387
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	7,399	8,412
(e) Other securities - Bank Deposits/Tri-party Repo/CP	611	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	268	313
(bb) Debentures	9,053	9,084
(b) Other Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments - Equity	572	765
- Debentures/Bonds	-	-
- AIF	238	155
	<b>64,162</b>	<b>63,839</b>
<b>SHORT TERM INVESTMENTS</b>		
1. Government securities and Government guaranteed bonds including Treasury Bills	1,000	-
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	1,000	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	8,712	7,676
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	30	-
(b) Other than approved Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments	-	-
	<b>10,742</b>	<b>7,676</b>
<b>TOTAL</b>	<b>74,904</b>	<b>71,515</b>

**Note:**

- The aggregate amount of investments other than listed equity shares, AIF and mutual funds is ₹ 70,960 lakh (Previous Year : ₹ 68,802 lakh) and market value thereof is ₹ 72,620 lakh (Previous Year : ₹ 72,442 lakh)
- Includes ₹ 1,415 lakh (Previous Year : ₹ 94 lakh) represents Cash & Bank Balances of Shareholders forming part of Controlled Funds.
- Includes ₹ 7,297 lakh (Previous Year : ₹ 7,582 lakh) represents investment in Tri-Party Repo.
- During the FY 2018-2019 the company has recognized NPA provision of ₹ 1,000 lakh on investment in NCDs of IL&FS Ltd, classified as doubtful assets, owing to the default of interest payment on the Non-Convertible Debentures (NCD's) held in Shareholder Fund



## FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ 'in Lakhs)

Particulars	As at March 31, 2023												Grand Total
	Linked Business			Non-Linked Business								Total	
	Life	Pension	Total	Participating		Non-Participating							
Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total						
<b>LONG TERM INVESTMENTS</b>													
1. Government securities and Government guaranteed bonds including Treasury Bills	2,295	-	2,295	273,768	273,768	373,385	8,303	499	-	1,501	383,688	659,751	
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	4,891	4,891	6,947	5	-	-	-	6,952	11,843	
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Debentures/Bonds	-	-	-	16,863	16,863	35,692	-	-	-	-	35,692	52,555	
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	8,660	-	-	-	-	8,660	8,660	
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	970	970	1,370	-	-	-	-	1,370	2,340	
(bb) Debentures	-	-	-	61,732	61,732	133,722	3,630	554	-	-	137,906	199,638	
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	
5. Other Investments - Equity	-	-	-	2,152	2,152	2,783	-	-	-	-	2,783	4,935	
- AIF	-	-	-	127	127	1,558	-	-	-	-	1,558	1,685	
	2,295	-	2,295	360,503	360,503	564,117	11,938	1,053	-	1,501	578,609	941,407	
<b>SHORT TERM INVESTMENTS</b>													
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	3,007	-	-	-	-	3,007	3,007	
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-	
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Debentures/Bonds	-	-	-	-	-	999	-	-	-	-	999	999	
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,299	32	1,331	9,353	9,353	39,970	274	131	20	216	40,611	51,295	
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	
(bb) Debentures	-	-	-	-	-	149	-	-	-	-	149	149	
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-	
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	
	1,299	32	1,331	9,353	9,353	44,125	274	131	20	216	44,766	55,450	
<b>TOTAL</b>	3,594	32	3,626	369,856	369,856	608,242	12,212	1,184	20	1,717	623,375	996,857	

1. The aggregate amount of investments other than listed equity shares, AIF and mutual funds is ₹ 975,069 lakh (Previous Year : ₹ 842,942 lakh).

2. Includes ₹ 367 lakh (Previous Year : ₹ 677 lakh) represents Cash &amp; Bank Balances of Shareholders forming part of Controlled Funds.

3. Includes ₹ 26,561 lakh (Previous Year : ₹ 30,443 lakh) represents investment in Tri-Party Repo.

4. During the FY 2018-2019 the company has recognized NPA provision of ₹ 1,000 lakh on investment in NCDs of IL&amp;FS Ltd, classified as doubtful assets, owing to the default of interest payment on the Non-Convertible Debentures (NCD's) held in held in Participatory Fund &amp; Non Participatory Fund.

## FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ 'in Lakhs)

Particulars	As at March 31, 2022 for corresponding previous year											Grand Total
	Linked Business			Non-Linked Business								
	Life	Pension	Total	Participating		Non-Participating						
				Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
<b>LONG TERM INVESTMENTS</b>												
1. Government securities and Government guaranteed bonds including Treasury Bills	2,309	-	2,309	224,373	224,373	310,548	5,921	499	-	2,506	319,474	546,156
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	4,682	4,682	7,459	-	-	-	-	7,459	12,141
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	16,860	16,860	36,207	-	-	-	-	36,207	53,067
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	24,215	-	-	-	-	24,215	24,215
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	921	921	1,645	-	-	-	-	1,645	2,566
(bb) Debentures	-	-	-	56,722	56,722	112,419	3,137	554	-	-	116,110	172,832
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	2,581	2,581	3,842	-	-	-	-	3,842	6,423
- AIF	-	-	-	-	-	1,020	-	-	-	-	1,020	1,020
	<b>2,309</b>	<b>-</b>	<b>2,309</b>	<b>306,139</b>	<b>306,139</b>	<b>497,355</b>	<b>9,058</b>	<b>1,053</b>	<b>-</b>	<b>2,506</b>	<b>509,972</b>	<b>818,420</b>
<b>SHORT TERM INVESTMENTS</b>												
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	3,502	-	-	-	-	3,502	3,502
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	442	34	476	12,489	12,489	29,251	488	613	-	528	30,880	43,845
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
	<b>442</b>	<b>34</b>	<b>476</b>	<b>12,489</b>	<b>12,489</b>	<b>32,753</b>	<b>488</b>	<b>613</b>	<b>-</b>	<b>528</b>	<b>34,382</b>	<b>47,347</b>
<b>TOTAL</b>	<b>2,751</b>	<b>34</b>	<b>2,785</b>	<b>318,628</b>	<b>318,628</b>	<b>530,108</b>	<b>9,546</b>	<b>1,666</b>	<b>-</b>	<b>3,034</b>	<b>544,354</b>	<b>865,767</b>

Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A | Statement as on 31st March 2023 | Periodicity of Submission: Quarterly

Particulars	Shareholders		Policyholders		ULIP		Total		(Rs. Lakhs)
	As at 31-Mar-2023	As at 31-Mar-2022	As at 31-Mar-2023	As at 31-Mar-2022	As at 31-Mar-2023	As at 31-Mar-2022	As at 31-Mar-2023	As at 31-Mar-2022	
<b>Long Term Investments:</b>									
Book Value	61,632.21	61,219.61	9,20,605.09	7,96,271.27	97,961.42	1,02,412.30	10,80,198.73	9,59,903.19	
Market Value	63,262.22	64,859.77	9,30,362.38	8,32,093.00	97,961.42	1,02,412.30	10,91,586.02	9,99,365.07	
<b>Short Term Investments:</b>									
Book Value	10,742.64	7,676.12	55,450.78	47,347.03	51,512.93	56,012.95	1,17,706.35	1,11,036.10	
Market Value	10,773.53	7,676.12	55,501.79	47,417.39	51,512.93	56,012.95	1,17,788.25	1,11,106.46	

Signature  
Full name : SRI PRASAD PRABHU  
Designation : CHIEF INVESTMENT OFFICER

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**Date: 21-Apr-2023**

## FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]  
 Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
 Corporate Identity Number (CIN) – U68010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

(₹ 'in Lakhs)

Particulars	As at March 31, 2023				As at March 31, 2022 for corresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
<b>LONG TERM INVESTMENTS</b>								
1. Government securities and Government guaranteed bonds including Treasury Bills	31,696	480	5,169	37,345	36,046	257	4,312	40,615
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	195,982	2,046	1,517	199,545	195,241	2,037	1,405	198,683
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	43,604	-	508	44,112	38,112	-	-	38,112
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	19,323	165	147	19,635	15,299	97	65	15,461
(bb) Debentures	16,506	-	-	16,506	23,686	-	-	23,686
(b) Other than approved Investments								
(aa) Equity	2,619	-	-	2,619	1,055	-	-	1,055
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	22,212	154	112	22,478	24,701	231	159	25,091
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	-	-	-	-	-	-	-	-
	<b>331,942</b>	<b>2,845</b>	<b>7,453</b>	<b>342,240</b>	<b>334,140</b>	<b>2,622</b>	<b>5,941</b>	<b>342,703</b>
<b>SHORT TERM INVESTMENTS</b>								
1. Government securities and Government guaranteed bonds including Treasury Bills	22,111	-	-	22,111	25,473	360	504	26,337
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	2,640	21	18	2,679	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	7,444	-	-	7,444	10,221	-	-	10,221
(e) Other securities - Bank Deposits/Tri-party Repo/CP	19,384	84	933	20,401	17,051	45	839	17,935
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
4. Investments in infrastructure and social sector								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	1,514	-	-	1,514	1,513	-	-	1,513
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	1,103	12	11	1,126	11,511	178	124	11,813
6. Other Assets								
(a) Bank Balances	41	-	1	42	8	-	-	8
(b) Interest Accrued and Dividend Receivable	2,728	13	100	2,841	3,180	8	89	3,277
(c) Other Current Assets/(Current Liabilities) (Net)	(3,495)	(12)	(508)	(4,015)	1,079	(10)	(503)	566
	<b>53,470</b>	<b>118</b>	<b>555</b>	<b>54,143</b>	<b>70,036</b>	<b>581</b>	<b>1,053</b>	<b>71,670</b>
<b>TOTAL</b>	<b>385,412</b>	<b>2,963</b>	<b>8,008</b>	<b>396,383</b>	<b>404,176</b>	<b>3,203</b>	<b>6,994</b>	<b>414,373</b>

1. Includes ₹ 17,982 lakh (Previous Year : ₹ 17,935 lakh) represents investment in Tri-Party Repo.

2. During the FY 2018-2019 the company has recognized NPA provision of ₹ 1,500 lakh on investment in NCDs of IL&FS Ltd, classified as doubtful assets, owing to the default of interest payment on the Non-Convertible Debentures (NCD's) held in Unit Linked Funds.

FORM L-15: LOANS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
<b>Security wise Classification</b>		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	2,048	1,395
(d) Others	-	-
<i>Unsecured</i>	-	-
<b>TOTAL</b>	<b>2,048</b>	<b>1,395</b>
<b>Borrower wise Classification</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	2,048	1,395
(f) Others	-	-
<b>TOTAL</b>	<b>2,048</b>	<b>1,395</b>
<b>Performance wise classification</b>		
(a) Loans classified as standard		
(aa) In India	2,048	1,395
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>TOTAL</b>	<b>2,048</b>	<b>1,395</b>
<b>Maturity wise classification</b>		
(a) Short Term	-	-
(b) Long Term	2,048	1,395
<b>Total</b>	<b>2,048</b>	<b>1,395</b>

**Provisions against Non-performing Loans**

(₹ 'in Lakhs)

Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Form L-16



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets**

(₹ 'in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at March 31, 2023	Opening	For the year	On Sales / adjustments	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
<b>A: Property, Plant and Equipment (PPE)</b>										
Buildings	12,188	-	-	12,188	1,061	193	-	1,254	10,934	11,127
Leasehold Improvements	225	-	-	225	210	4	-	214	11	15
Goodwill	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	883	29	1	911	701	30	1	731	180	182
Communication Networks & Servers	1,412	692	83	2,021	1,069	169	82	1,156	866	343
Computers & Peripheral Equipments	1,001	384	162	1,222	731	152	156	727	495	270
Vehicles	327	222	122	427	77	46	54	68	359	250
Office Equipment	857	52	20	889	748	31	19	760	129	109
Electrical Installations and Equipments	158	-	-	158	80	15	-	95	63	78
PPE under development	9	31	9	31	-	-	-	-	31	9
<b>Total (A)</b>	<b>17,060</b>	<b>1,410</b>	<b>397</b>	<b>18,072</b>	<b>4,677</b>	<b>640</b>	<b>312</b>	<b>5,005</b>	<b>13,068</b>	<b>12,383</b>
<b>B: Intangibles</b>										
Software	5,161	2,392	-	7,552	4,942	550	-	5,492	2,060	219
Intangible assets under development	1,349	632	1,637	345	-	-	-	-	345	1,349
<b>Total (B)</b>	<b>6,510</b>	<b>3,024</b>	<b>1,637</b>	<b>7,897</b>	<b>4,942</b>	<b>550</b>	<b>-</b>	<b>5,492</b>	<b>2,405</b>	<b>1,568</b>
<b>Grand Total (A)+(B)</b>	<b>23,570</b>	<b>4,434</b>	<b>2,034</b>	<b>25,969</b>	<b>9,619</b>	<b>1,190</b>	<b>312</b>	<b>10,497</b>	<b>15,473</b>	<b>13,951</b>
<b>Previous Year</b>	<b>21,863</b>	<b>2,340</b>	<b>633</b>	<b>23,570</b>	<b>9,007</b>	<b>780</b>	<b>168</b>	<b>9,619</b>	<b>13,951</b>	

**FORM L-17: CASH AND BANK BALANCE SCHEDULE**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.  
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Cash (including cheques on hand <sup>1</sup> , drafts and stamps)	188	187
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	11,074	17,112
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
<b>Total</b>	<b>11,262</b>	<b>17,299</b>
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	11,262	17,299
Outside India	-	-
<b>Total</b>	<b>11,262</b>	<b>17,299</b>

<sup>1</sup> Cheques on hand amount to ₹ 99.04 Lakhs  
Corresponding period of Previous year ₹ 115 Lakhs

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ 'in Lakhs)

Particulars	As at March 31, 2023		As at March 31, 2022 for corresponding previous year	
<b>Advances</b>				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		541		682
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		-
Others				
(a) Advance to employees		2		2
(b) Advance for expenses		904		41
(c) Advance for capital Assets		29		-
<b>TOTAL (A)</b>		<b>1,476</b>		<b>725</b>
<b>Other Assets</b>				
Income accrued on investments		36,268		35,815
Outstanding Premiums including taxes		6,366		6,543
Agents' balances				
Gross	7		16	
Less : Provision for doubtful agents' recoveries	7	-	16	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		1,001		2,651
Due from subsidiaries/holding company		-		-
Others				
Deposits for premises		300		229
Deposits- Others		3,111		2,148
Other receivable				
Gross	3,167		1,655	
Less : Provision for doubtful recoveries	34	3,133	30	1,625
Unutilised Input tax Credits				
Gross	2,824		1,046	
Less : Provision for Ineligible Credits	23	2,801	23	1,023
Investments held for Unclaimed Amount of Policyholders				
Claim amount	361		412	
Add : Investment income (net)	41	402	33	445
Last day Collection receivable		4,558		6,467
Investment Sold awaiting settlement		65		-
Gratuity (net of obligations)		17		-
<b>TOTAL (B)</b>		<b>58,022</b>		<b>56,946</b>
<b>TOTAL (A+B)</b>		<b>59,498</b>		<b>57,671</b>



**FORM L-19: CURRENT LIABILITIES SCHEDULE**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U68010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Agents' balances	1,705	1,473
Balances due to other insurance companies	1,402	1,203
Deposits held on re-insurance ceded	-	-
Premiums received in advance	109	130
Unallocated premium	4,738	5,503
Sundry creditors	684	185
Due to subsidiaries/ holding company	-	-
Claims outstanding	3,009	1,536
Annuities due	-	-
Due to Officers/Directors	-	-
Unclaimed Liability - Policyholders		
Unclaimed amount of Policyholders	361	412
Income accrued on Unclaimed amounts	41	33
Others		
Proposal deposit /premium refundable	60	31
Statutory Liabilities	2,622	2,224
Last day collection payable	4,457	8,142
Investment Purchased to be settled	-	5,732
Expenses Accrual	4,751	2,883
Provision for expenses	2,524	2,415
<b>TOTAL</b>	<b>26,463</b>	<b>31,902</b>

**Details of Unclaimed Amounts and Investment Income thereon  
(Annual Disclosure at the end of the Financial Year)**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Opening Balance as at 1st April	445	480
Add: Amount transferred to unclaimed amount	165	361
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	97	147
Add: Investment Income on Unclaimed Fund	23	13
Less: Amount of claims paid during the year	286	544
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	42	12
<b>Closing Balance of Unclaimed Amount as at 31st March</b>	<b>402</b>	<b>445</b>

**FORM L-20: PROVISIONS SCHEDULE**

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.  
www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
For taxation (less payments and taxes deducted at source)	1,098	525
For Employee Benefits		
- Leave encashment and Compensated absences	586	545
- Gratuity	-	193
Others	-	-
<b>TOTAL</b>	<b>1,684</b>	<b>1,263</b>

**FORM L-21: MISC EXPENDITURE SCHEDULE**

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East),  
Mumbai 400 013, India. [www.ageasfederal.com](http://www.ageasfederal.com)  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)**

(₹ 'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>TOTAL</b>	-	-

## FORM L-22 Analytical Ratios



[IRDAI ReDistraction No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	For the corresponding previous year ended March 31, 2022
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	(19.28%)	(18.04%)	1.99%	21.91%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	(60.50%)	14.25%	14.89%	38.42%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	49.44%	52.46%	23.66%	52.79%
	b) Annuity	37.52%	(37.71%)	(38.40%)	(29.72%)
	c) Pension	NA	NA	NA	NA
	d) Health	1,600.00%	475.00%	(66.67%)	(75.00%)
	e) Variable Insurance	(100.00%)	(98.35%)	(99.02%)	7.37%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	31.71%	32.83%	35.72%	42.52%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	41.08%	46.12%	59.94%	60.08%
4	Net Retention Ratio	98.54%	98.80%	98.79%	99.00%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	64.07%	68.61%	78.30%	82.21%
	b) Pension	82.35%	91.04%	106.25%	94.37%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	89.26%	88.08%	86.87%	89.53%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	69.97%	78.02%	87.14%	88.71%
	b) Annuity	NA	NA	NA	NA
	c) Pension	100.00%	91.30%	57.14%	51.11%
	d) Health	80.00%	65.00%	50.00%	51.61%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	18.71%	20.38%	12.83%	15.79%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	4.72%	4.72%	3.76%	3.71%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.67%	1.91%	(1.56%)	1.05%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NIL	NIL	NIL	NIL
10	Ratio of Policyholders' Fund to Shareholders' funds	1,263.18%	1,263.18%	1,265.56%	1,265.56%
11	Change in net worth (Amount in ` Lakhs)	8,943	8,943	(888)	(888)
12	Growth in Networth	8.67%	8.67%	(0.85%)	(0.85%)
13	Ratio of Surplus to Policyholders' Fund				
	(i) Linked Business:				
	a) Life	NIL	NIL	NIL	NIL
	b) Pension	0.53%	0.63%	0.62%	1.31%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	1.02%	1.79%	0.66%	1.78%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	0.47%	1.37%	0.22%	1.30%
	b) Annuity	0.75%	0.78%	NIL	NIL
	c) Pension	1.60%	4.22%	3.61%	47.55%
	d) Health	32.32%	NIL	274.91%	137.46%
	e) Variable Insurance	NIL	2.78%	NIL	NIL
14	Profit after tax / Total Income	8.77%	3.58%	6.56%	2.71%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.88%	0.88%	0.91%	0.91%
16	Total Investments/(Capital + Reserves and Surplus)	1,318.20%	1,318.20%	1,314.98%	1,314.98%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	Nil	Nil	0.03%	0.03%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain #				
	a) With Realised Gains				
	Shareholder's Funds	7.35%	7.55%	8.00%	8.11%
	Policyholders' funds - non-linked non participating	8.64%	8.10%	7.94%	8.30%
	Policyholders' funds - non-linked participating	7.59%	7.37%	7.34%	7.65%
	Policyholders' funds - linked non participating	7.87%	8.96%	5.99%	9.45%
	Policyholders' funds - linked participating	NA	NA	NA	NA
	b) Without Realised Gains				
	Shareholder's Funds	7.33%	7.57%	7.82%	7.63%
	Policyholders' funds - non-linked non participating	8.26%	7.98%	7.82%	7.90%
	Policyholders' funds - non-linked participating	7.58%	7.49%	7.36%	7.38%
	Policyholders' funds - linked non participating	3.30%	3.16%	2.93%	3.13%
	Policyholders' funds - linked participating	NA	NA	NA	NA

## FORM L-22 Analytical Ratios



[IRDAI ReDistraction No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMIND PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	For the corresponding previous year ended March 31, 2022
19	Persistence Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	72.92%	78.05%	76.99%	78.92%
	For 25th month	63.86%	67.39%	64.94%	70.37%
	For 37th month	58.85%	63.76%	55.43%	59.16%
	For 49th Month	51.59%	55.43%	52.79%	55.18%
	For 61st month	36.27%	38.80%	40.99%	41.75%
	Persistence Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.94%	100.00%	99.86%
	For 25th month	99.71%	99.50%	99.46%	99.83%
	For 37th month	99.40%	99.81%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st month	88.47%	87.47%	90.54%	88.52%
	Persistence Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category)*				
	For 13th month	65.69%	69.08%	64.67%	66.13%
	For 25th month	55.49%	56.79%	56.79%	62.38%
	For 37th month	51.70%	55.99%	51.23%	54.42%
	For 49th Month	47.96%	50.84%	49.85%	51.95%
	For 61st month	34.25%	36.53%	37.27%	37.06%
	Persistence Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category)*				
	For 13th month	100.00%	99.92%	100.00%	99.87%
	For 25th month	99.81%	99.66%	99.84%	99.96%
	For 37th month	99.75%	99.93%	100.00%	99.99%
	For 49th Month	100.00%	99.98%	100.00%	99.99%
	For 61st month	88.44%	88.18%	90.53%	90.12%
20	NPA Ratio				
	Gross NPA				
	Shareholder's Funds	1.34%	1.34%	1.40%	1.40%
	Policyholders' Funds - Non participating	0.09%	0.09%	0.11%	0.11%
	Policyholders' Funds - Participating	0.14%	0.14%	0.16%	0.16%
	Policyholders' Funds - Linked	0.38%	0.38%	0.36%	0.36%
	Net NPA				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholders' Funds - Non participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Participating	NIL	NIL	NIL	NIL
	Policyholders' Funds - Linked	NIL	NIL	NIL	NIL
21	Solvency Ratio	324.46%	324.46%	312.06%	312.06%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	1,16,601	1,06,392	1,01,596	93,570
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000
2	Percentage of shareholding				
	Indian	26.00%	26.00%	51.00%	51.00%
	Foreign	74.00%	74.00%	49.00%	49.00%
3	Percentage of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	1.06	1.43	0.80	1.18
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	1.06	1.43	0.80	1.18
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	1.06	1.43	0.80	1.18
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	1.06	1.43	0.80	1.18
8	Book value per share (₹)	14.01	14.01	12.90	12.90

\*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures

# (1) Annualized.

(2) The yield on Policyholder's fund - Linked Non-participating includes that of Unit Fund and Non-Unit fund

\* Persistence ratio for current as well as the corresponding periods of the last year have been calculated in line with the Public Disclosures by Insurers circular issued on 30th September 2021.

Version 1 dated 11th May 2023



[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - RECEIPT AND PAYMENTS

(₹ 'in Lakhs)

Particulars		For the year ending March 31, 2023	For the corresponding previous year March 31, 2022
<b>Cash flow from Operating Activities</b>			
Premium including proposal deposits received		226,782	224,159
Other Income		73	9
Commissions paid		(10,423)	(8,230)
Policy benefits paid including interim bonus		(136,923)	(117,287)
Operating expenses		(30,974)	(23,763)
CSR payments		(261)	(281)
Payments to reinsurers (net of recovery amount)		1,301	2,517
Payments to co-insurers		-	-
Repayment of loan given against policies		-	-
Deposits paid/ received		(949)	(61)
Other advances		1	23
Preliminary Expenses		-	-
Income taxes paid		(3,177)	(3,251)
GST paid		(6,724)	(4,245)
<b>Net cash inflow / (outflow) from operating activities before extraordinary items</b>		<b>38,726</b>	<b>69,590</b>
<b>Cash flows from extraordinary operations</b>		<b>-</b>	<b>-</b>
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(A)</b>	<b>38,726</b>	<b>69,590</b>
<b>Cash flow from Investing Activities</b>			
Purchase of fixed assets including capital work-in-progress and advance for capital assets		(2,309)	(1,906)
Sale of fixed assets		42	14
Purchase of investments		(311,037)	(239,844)
Proceeds from sale/redemption of investments		180,519	133,766
Interest and Dividends received		86,550	75,873
Investments in money market instruments and in liquid mutual funds (Net)*		6,061	(19,489)
Expenses related to investments		(123)	(65)
<b>Net cash (used) in investing activities</b>	<b>(B)</b>	<b>(40,297)</b>	<b>(51,651)</b>
<b>Cash flow from financing activities</b>			
Proceeds from issue of share capital		-	-
Proceeds from borrowing		-	-
Repayments of borrowing		-	-
Interest/dividends (including dividend distribution tax) paid		(2,800)	(10,400)
<b>Net cash inflow from financing activities</b>	<b>(C)</b>	<b>(2,800)</b>	<b>(10,400)</b>
Effect of foreign exchange rates on cash and cash equivalents, net	<b>(D)</b>	<b>-</b>	<b>-</b>
<b>Cash and Cash Equivalents</b>			
Net increase / (decrease) in cash and cash equivalents	<b>(A+B+C+D)</b>	<b>(4,371)</b>	<b>7,539</b>
Cash and cash equivalents at the beginning of the year		18,078	10,539
Cash and cash equivalents at the end of the year (Refer Note 1 below)		13,707	18,078
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>(4,371)</b>	<b>7,539</b>
<b>Notes :</b>			
1. Cash and Cash Equivalents at the end of the year as per Balance Sheet		11,262	17,299
Add: Bank balance as part of Form L-14		42	8
Add: Bank balance as part of Form L-13		987	677
Add: Bank balance as part of Form L-12		1,416	94
Add: Bank balance as part of Form L-18		-	-
<b>Total</b>		<b>13,707</b>	<b>18,078</b>
2. Cash and Cash Equivalents at the end of the year as per Balance Sheet		<b>13,707</b>	<b>18,078</b>
1. Cash/Cheques in Hand		124	147
2. Stamps on Hand		64	40
3. Bank Balances		13,519	17,891

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

**FORM L-24: VALUATION OF NET LIABILITIES**



**[IRDA Registration No.135 dated 19th December 2007]**

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg,  
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Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st March 2023

**Net Liabilities (Rs.lakhs) (Frequency -Quarterly)**

Type	Category of business	Mathematical Reserves as at 31st March for the year 2023	Mathematical Reserves as at 31st March for the year 2022
<b>Par</b>	<b>Non-Linked -VIP</b>		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	<b>Non-Linked -Others</b>		
	Life	356695	307725
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
		N.A	N.A
	<b>Linked -VIP</b>		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	<b>Linked-Others</b>		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
Health	N.A	N.A	
<b>Total Par</b>		<b>356695</b>	<b>307725</b>

FORM L-24: VALUATION OF NET LIABILITIES



[IRDA Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilities as on 31st March 2023

**Net Liabilities (Rs.lakhs) (Frequency -Quarterly)**

Type	Category of business	Mathematical Reserves as at 31st March for the year 2023	Mathematical Reserves as at 31st March for the year 2022
Non-Par	<b>Non-Linked -VIP</b>		
	Life	611	1113
	General Annuity	N.A	N.A
	Pension	1083	1984
	Health	N.A	N.A
	<b>Non-Linked -Others</b>		
	Life	620983	549533
	General Annuity	12297	10105
	Pension	1184	1163
	Health	28	9
	<b>Linked -VIP</b>		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	<b>Linked-Others</b>		
	Life	395451	413460
	General Annuity	N.A	N.A
	Pension	2993	3206
	Health	N.A	N.A
<b>Total Non Par</b>		<b>1034629</b>	<b>980573</b>



**FORM L-24: VALUATION OF NET LIABILITIES**



**[IRDA Registration No.135 dated 19th December 2007]**

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Valuation of net liabilities as on 31st March 2023

**Net Liabilities (Rs.lakhs) (Frequency -Quarterly)**

Type	Category of business	Mathematical Reserves as at 31st March for the year 2023	Mathematical Reserves as at 31st March for the year 2022
<b>Total Business</b>	<b>Non-Linked -VIP</b>		
	Life	611	1113
	General Annuity	N.A	N.A
	Pension	1083	1984
	Health	N.A	N.A
	<b>Non-Linked -Others</b>		
	Life	977678	857259
	General Annuity	12297	10105
	Pension	1184	1163
	Health	28	9
	<b>Linked -VIP</b>		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	<b>Linked-Others</b>		
	Life	395451	413460
	General Annuity	N.A	N.A
	Pension	2993	3206
	Health	N.A	N.A
<b>Total</b>		<b>1391324</b>	<b>1288298</b>

## Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

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Geographical Distribution Channel - Individuals Upto the quarter ended 31st March 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural ( Individual )			New Business - Urban ( Individual )			Total New Business ( Individual )			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES<sup>1</sup></b>												
1	Andhra Pradesh	59	21	626	236	225	1,752	295	246	2,378	926	1,173
2	Arunachal Pradesh	1	0	2	0	0	0	1	0	2	8	9
3	Assam	57	41	384	153	143	997	210	184	1,382	482	666
4	Bihar	193	150	1,277	223	199	1,551	416	349	2,828	1,393	1,742
5	Chhattisgarh	18	9	104	39	34	195	57	42	299	432	474
6	Goa	12	11	114	31	39	394	43	51	507	153	204
7	Gujarat	77	53	480	470	309	3,252	547	361	3,733	1,068	1,430
8	Haryana	59	40	249	185	192	1,700	244	232	1,949	932	1,165
9	Himachal Pradesh	6	6	37	3	2	18	9	7	55	66	73
10	Jharkhand	52	27	277	254	237	2,127	306	265	2,404	709	974
11	Karnataka	239	114	1,496	555	586	4,228	794	699	5,724	1,940	2,640
12	Kerala	1,347	3,233	17,836	4,153	11,151	59,066	5,500	14,383	76,902	21,088	35,471
13	Madhya Pradesh	81	39	344	277	230	1,974	358	270	2,319	837	1,107
14	Maharashtra	266	156	1,556	1,188	1,318	11,287	1,454	1,474	12,843	4,663	6,137
15	Manipur	1	1	6	2	2	26	3	3	32	15	18
16	Meghalaya	2	6	13	16	7	230	18	13	243	85	98
17	Mizoram	0	0	0	4	9	76	4	9	76	6	15
18	Nagaland	2	2	11	19	12	110	21	14	121	69	82
19	Odisha	167	88	764	173	129	1,005	340	217	1,769	707	925
20	Punjab	82	62	414	201	135	2,698	283	197	3,112	681	878
21	Rajasthan	29	15	160	74	62	686	103	76	846	830	907
22	Sikkim	0	0	0	6	25	66	6	25	66	37	62
23	Tamil Nadu	262	140	1,843	824	929	9,146	1,086	1,069	10,989	2,212	3,282
24	Telangana	37	11	209	242	150	2,665	279	161	2,874	489	650
25	Tripura	4	1	24	17	16	248	21	18	272	50	68
26	Uttarakhand	26	16	162	65	52	443	91	67	604	152	219
27	Uttar Pradesh	143	76	820	491	545	4,316	634	620	5,136	1,821	2,441
28	West Bengal	236	140	1,539	701	746	5,774	937	886	7,313	1,919	2,804
<b>TOTAL</b>		<b>3,458</b>	<b>4,456</b>	<b>30,749</b>	<b>10,602</b>	<b>17,483</b>	<b>1,16,029</b>	<b>14,060</b>	<b>21,939</b>	<b>1,46,779</b>	<b>43,775</b>	<b>65,714</b>
<b>UNION TERRITORIES<sup>1</sup></b>												
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	-0.19
2	Chandigarh	1	0	7	43	52	422	44	52	429	151	202.91
3	Dadra and Nagar Haveli and Daman & Diu	1	0	2	7	38	59	8	38	61	32	70.78
4	Govt. of NCT of Delhi	1	1	6	480	502	3,918	481	503	3,924	1,705	2,208.02
5	Jammu & Kashmir	0	0	0	2	0	190	2	0	190	43	42.91
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	1	1.01
8	Puducherry	0	0	0	7	8	122	7	8	122	30	38.18
<b>TOTAL</b>		<b>3</b>	<b>1</b>	<b>15</b>	<b>539</b>	<b>600</b>	<b>4,711</b>	<b>542</b>	<b>601</b>	<b>4,727</b>	<b>1,962</b>	<b>2,564</b>
<b>GRAND TOTAL</b>		<b>3,461</b>	<b>4,457</b>	<b>30,765</b>	<b>11,141</b>	<b>18,084</b>	<b>1,20,741</b>	<b>14,602</b>	<b>22,541</b>	<b>1,51,506</b>	<b>45,737</b>	<b>68,278</b>
<b>IN INDIA</b>												
<b>OUTSIDE INDIA</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form 25 (1) : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st March 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural ( Individual )			New Business - Urban ( Individual )			Total New Business ( Individual )			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES<sup>1</sup></b>												
1	Andhra Pradesh	211	95	1,849	753	517	6,548	964	613	8,397	2,872	3,484
2	Arunachal Pradesh	1	0	2	1	1	9	2	1	11	32	34
3	Assam	149	97	966	480	483	3,587	629	581	4,553	1,416	1,997
4	Bihar	527	391	3,602	572	488	4,768	1,099	879	8,371	4,433	5,312
5	Chhattisgarh	37	16	160	134	119	793	171	136	953	1,290	1,426
6	Goa	26	31	403	104	90	1,137	130	121	1,539	419	541
7	Gujarat	289	169	1,651	1,502	1,042	10,434	1,791	1,211	12,085	2,909	4,120
8	Haryana	191	125	892	672	676	5,847	863	800	6,739	2,702	3,503
9	Himachal Pradesh	17	10	83	6	8	79	23	18	161	219	236
10	Jharkhand	144	81	690	639	597	5,110	783	678	5,800	2,152	2,830
11	Karnataka	828	441	4,943	2,053	2,002	19,968	2,881	2,444	24,911	5,840	8,284
12	Kerala	4,378	9,525	60,338	13,725	32,190	2,03,774	18,103	41,715	2,64,112	63,857	1,05,572
13	Madhya Pradesh	237	99	961	797	786	6,251	1,034	885	7,212	2,411	3,296
14	Maharashtra	912	464	4,664	3,654	3,636	37,152	4,566	4,100	41,816	14,021	18,121
15	Manipur	2	1	10	6	4	41	8	4	51	59	63
16	Meghalaya	7	11	58	47	105	731	54	116	789	222	338
17	Mizoram	2	2	17	14	20	206	16	22	223	41	63
18	Nagaland	8	16	85	40	39	507	48	55	592	187	242
19	Odisha	484	219	2,524	564	400	3,685	1,048	619	6,208	2,272	2,891
20	Punjab	262	140	1,589	671	404	5,848	933	545	7,437	1,994	2,538
21	Rajasthan	71	32	378	208	163	1,800	279	195	2,178	2,454	2,649
22	Sikkim	3	4	31	15	34	105	18	37	136	165	202
23	Tamil Nadu	799	429	5,681	2,740	2,661	27,081	3,539	3,090	32,763	6,080	9,170
24	Telangana	97	32	619	744	500	7,447	841	532	8,065	1,489	2,021
25	Tripura	10	5	70	45	43	471	55	48	541	134	182
26	Uttarakhand	59	36	459	180	187	1,740	239	222	2,199	519	741
27	Uttar Pradesh	430	223	2,289	1,625	1,967	14,860	2,055	2,190	17,149	5,430	7,620
28	West Bengal	682	433	3,960	2,165	2,166	16,155	2,847	2,599	20,115	6,387	8,986
<b>TOTAL</b>		<b>10,863</b>	<b>13,126</b>	<b>98,974</b>	<b>34,156</b>	<b>51,330</b>	<b>3,86,131</b>	<b>45,019</b>	<b>64,456</b>	<b>4,85,106</b>	<b>1,32,004</b>	<b>1,96,460</b>
<b>UNION TERRITORIES<sup>1</sup></b>												
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	5	5.49
2	Chandigarh	2	1	17	152	199	1,458	154	200	1,475	479	678.95
3	Dadra and Nagar Haveli and Daman & Diu	4	46	67	32	49	164	36	95	231	82	176.96
4	Govt. of NCT of Delhi	4	2	23	1,743	2,206	17,042	1,747	2,209	17,065	4,916	7,124.22
5	Jammu & Kashmir	2	1	8	19	7	259	21	8	267	149	157.07
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0.00
7	Lakshadweep	0	0	0	0	0	0	0	0	0	1	1.49
8	Puducherry	0	0	0	30	34	410	30	34	410	93	127.62
<b>TOTAL</b>		<b>12</b>	<b>50</b>	<b>115</b>	<b>1,976</b>	<b>2,496</b>	<b>19,333</b>	<b>1,988</b>	<b>2,546</b>	<b>19,448</b>	<b>5,726</b>	<b>8,272</b>
<b>GRAND TOTAL</b>		<b>10,875</b>	<b>13,177</b>	<b>99,089</b>	<b>36,132</b>	<b>53,825</b>	<b>4,05,464</b>	<b>47,007</b>	<b>67,002</b>	<b>5,04,554</b>	<b>1,37,730</b>	<b>2,04,732</b>
<b>IN INDIA</b>												
<b>OUTSIDE INDIA</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup> Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st March 2023

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)	
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)			Sum Assured (Rs Lakhs)
<b>STATES<sup>1</sup></b>															
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	-8	0.00	-0.36	0	-8	0.00	-0.36	0.00	0.00
8	Haryana	0	0	0.00	0.00	0	-5	0.00	0.00	0	-5	0.00	0.00	0.00	0.00
9	Himachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
11	Karnataka	0	0	0.00	0.00	1	27,493	167.77	10,959.30	1	27,493	167.77	10,959.30	0.00	167.77
12	Kerala	0	0	0.00	0.00	5	19,656	4,277.09	2,63,602.17	5	19,656	4,277.09	2,63,602.17	2.13	4,279.22
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	0	0.00	0.00	3	28,943	19,471.73	8,56,711.73	3	28,943	19,471.73	8,56,711.73	27.70	19,499.43
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	0	-10	67.86	-0.30	0	-10	67.86	-0.30	0.00	67.86
24	Telangana	0	0	0.00	0.00	0	-4	0.00	-0.04	0	-4	0.00	-0.04	0.00	0.00
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>9</b>	<b>76,065</b>	<b>23,984.46</b>	<b>11,31,272.50</b>	<b>9</b>	<b>76,065</b>	<b>23,984.46</b>	<b>11,31,272.50</b>	<b>29.83</b>	<b>24,014.29</b>
<b>UNION TERRITORIES<sup>1</sup></b>															
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	0	153.49	0.00	0	0	153.49	0.00	0.00	153.49
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>153.49</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>153.49</b>	<b>0.00</b>	<b>0.00</b>	<b>153.49</b>
<b>GRAND TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>9</b>	<b>76,065</b>	<b>24,137.95</b>	<b>11,31,272.50</b>	<b>9</b>	<b>76,065</b>	<b>24,137.95</b>	<b>11,31,272.50</b>	<b>29.83</b>	<b>24,167.78</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup>Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st March 2023

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>														
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Haryana	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
9	Himachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
11	Karnataka	0	0	0.00	0.00	1	27,493	167.77	10,959.30	1	27,493	167.77	10,959.30	0.00	167.77
12	Kerala	0	0	0.00	0.00	2	14,743	1,253.07	89,996.55	2	14,743	1,253.07	89,996.55	0.04	1,253.11
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Maharashtra	0	0	0.00	0.00	2	11,366	6,063.76	2,53,554.66	2	11,366	6,063.76	2,53,554.66	8.03	6,071.79
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	0	-4	0.00	-0.12	0	-4	0.00	-0.12	0.00	0.00
24	Telangana	0	0	0.00	0.00	0	-2	0	0	0	-2	0.00	-0.02	0.00	0.00
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	0	0	0.00	0.00	5	53,596	7,484.61	3,54,510.37	5	53,596	7,484.61	3,54,510.37	8.07	7,492.68
	<b>UNION TERRITORIES<sup>1</sup></b>														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	0	153.49	0.00	0	0	153.49	0.00	0.00	153.49
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	0	0	0.00	0.00	0	0	153.49	0.00	0	0	153.49	0.00	0.00	153.49
	<b>GRAND TOTAL</b>	0	0	0.00	0.00	5	53,596	7,638.10	3,54,510.37	5	53,596	7,638.10	3,54,510.37	8.07	7,646.17
	<b>IN INDIA</b>														
	<b>OUTSIDE INDIA</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup>Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East),Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U68010MH2007PLC167164

Statement of Investment Assets (Life Insurers) as on 31st March, 2023 | Business within India | Periodicity of Submission: Quarterly

				(₹ in Lakhs)	
Section I		Reconciliation of Investment Assets		PART - A	
		Total Investment Assets (as per Balance Sheet)		14,70,194	
1. Investments (Shareholders)	Sch-8	74,904.26	Balance Sheet Value of:		
Investments (Policyholders)	Sch-8A	9,96,860.01	A. Life Fund		
Investments (Linked Liabilities)	Sch-8B	3,96,381.31	B. Pension & Gen Annuity Fund		
2. Loans	Sch-9	2,047.96	C. Unit Linked Funds		
3. Fixed Assets	Sch-10	15,471.35			
4. Current Assets					
a. Cash & Bank Balance	Sch-11	11,261.77			
b. Advances and Other Assets	Sch-12	59,498.34	Reconciliation item: #		
5. Current Liabilities			Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019		
a. Current Liabilities	Sch-13	26,462.02			
b. Provisions	Sch-14	1,684.70			
c. Misc Exp. Not Written Off	Sch-15	-			
d. Debit Balance of P&L A/c					
<b>Application of Funds as per Balance Sheet (A)</b>		<b>15,28,278</b>			
Less: Other Assets					
1. Loans (if any)*	Sch-9	-			
2. Fixed Assets (if any)	Sch-10	15,471			
3. Cash & Bank Balance (if any)	Sch-11	11,262			
4. Advances & Other Assets (if any)	Sch-12	59,498			
5. Current Liabilities	Sch-13	26,462			
6. Provisions	Sch-14	1,685			
7. Misc. Exp not Written Off	Sch-15	-			
8. Investments held outside India		-			
9. Debit Balance of P&L A/c		-			
<b>TOTAL (B)</b>		<b>58,085</b>			
<b>Investment Assets (A-B)</b>		<b>14,70,194</b>	<b>(A+B+C)</b>	<b>14,71,694</b>	

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH	PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)	f=[a+b+c+d+e]	g=((f)-(a))%	(h)	i=(f+h)	(j)
1	G. Sec	Not Less than 25%	-	20,063.40	2,295.45	1,29,515.36	1,49,291.56	3,01,165.76	30.74%	-	3,01,165.76	3,12,782.49
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	45,569.25	2,295.45	2,73,768.41	3,31,312.28	6,52,945.38	66.64%	-	6,52,945.38	6,58,860.19
3	Investment subject to Exposure Norms											
a.	Housing & Infrastructure	Not Less than 15%										
	i) Approved Investments		-	9,282.07	-	62,457.74	1,12,193.24	1,83,933.04	18.77%	648.53	1,84,581.58	1,89,728.47
	ii) Other Investments		-	500.00	-	500.00	500.00	1,500.00	0.15%	-	1,500.00	0.00
b.	Other Approved Investments	Not exceeding 35%										
	i) Approved Investments		841.36	18,014.72	1,330.79	31,294.07	83,058.09	1,34,539.02	13.64%	3,212.66	1,37,751.68	1,38,280.00
	ii) Other Investments	Not to exceed 15%	-	827.58	-	2,855.53	4,111.95	7,795.06	0.80%	(364.60)	7,430.46	7,430.46
<b>TOTAL LIFE FUND</b>			<b>100%</b>	<b>841.36</b>	<b>74,193.61</b>	<b>3,626.24</b>	<b>3,70,875.75</b>	<b>9,80,712.51</b>	<b>100.00</b>	<b>3,496.59</b>	<b>9,84,209.11</b>	<b>9,94,299.13</b>

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH PAR	NON PAR	Book Value	Actual %	FVC Amount	Total Fund	Market Value
			(a)	(b)	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)
1	G. Sec	Not Less than 20%	-	32,701.86	32,701.86	35.90%	-	32,701.86	32,425.27
2	G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	55,382.84	55,382.84	60.79%	-	55,382.84	54,998.76
3	Balance in Approved Investment	Not Exceeding 60%	-	35,720.06	35,720.06	39.21%	0.23	35,720.29	35,983.55
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>			<b>100%</b>	<b>113,804.76</b>	<b>113,804.76</b>	<b>100.00</b>	<b>0.23</b>	<b>113,805.09</b>	<b>113,407.58</b>

C. LINKED FUNDS		% as per Reg	PH PAR	NON PAR	Total Fund	Actual %
			(a)	(b)	(c)=(a+b)	(d)
1	Approved Investment	Not Less than 75%	-	3,70,160.27	3,70,160.27	93.38%
2	Other Investments	Not More than 25%	-	26,221.04	26,221.04	6.62%
<b>TOTAL LINKED INSURANCE FUND</b>			<b>100%</b>	<b>3,96,381.31</b>	<b>3,96,381.31</b>	<b>100.00%</b>

CERTIFICATION:  
Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Signature:  
Full name: SRI PRASAD PRABHU  
Designation: CHIEF INVESTMENT OFFICER

Note: '(+)' FRMS refers to 'Funds representing Solvency Margin'  
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ('F')  
Funds beyond Solvency Margin shall have a separate Custody Account.  
Other Investments\* are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938  
\*Policy Loan of Rs. 2047 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines  
. Investment Assets for LIFE, diminution in the value of investments for IL&FS investment done in balancesheet as on 31st March, 2019.  
. Investment Assets for ULIP includes impact of 100% Provision for diminution in the value of investments for IL&FS investments.

FORM L-27-UNIT LINKED BUSINESS-3A



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC161764

Unit Linked Insurance Business | Statement as on 31st March, 2023 | \*Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

\*Lakhs

PARTICULARS	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)	ULIF04411/01/08NINDEX13 5-NIFTY INDEX FUND (INDIVIDUAL LIFE)	ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)	ULIF07205/08/10PURE135- PURE EQUITY FUND (INDIVIDUAL LIFE)	ULIF04211/01/08INCOME135- INCOME FUND (INDIVIDUAL LIFE)	ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF04811/01/08AGGRESSIVE1 35-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,19,262.99	981.95	87,907.15	35,428.70	36,264.34	3,035.85	53,013.17	17,644.77	16,784.63
Add: Inflow during the Quarter	11,077.56	20.59	6,725.23	3,606.86	1,743.29	42.54	1,759.48	3,628.83	1,036.44
Increase / (Decrease) Value of Inv [Net]	(4,792.91)	(39.99)	(4,317.58)	(1,367.32)	519.75	34.85	753.63	310.76	(403.01)
Less: Outflow during the Quarter	(9,790.40)	(110.69)	(7,583.10)	(2,716.64)	(4,812.46)	(575.19)	(5,423.47)	(2,061.05)	(1,094.79)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,15,757.24</b>	<b>851.85</b>	<b>82,731.70</b>	<b>34,951.60</b>	<b>33,714.92</b>	<b>2,538.04</b>	<b>50,102.81</b>	<b>19,523.31</b>	<b>16,323.27</b>

INVESTMENT OF UNIT FUND	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF04411/01/08NINDEX13 5-NIFTY INDEX FUND (INDIVIDUAL LIFE)		ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)		ULIF07205/08/10PURE135- PURE EQUITY FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME135- INCOME FUND (INDIVIDUAL LIFE)		ULIF04511/01/08MIA135- MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)		ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)		ULIF04811/01/08AGGRESSIVE1 35-AGGRESSIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
<b>Approved Investments (&gt;=75%)</b>																		
Government Bonds	-	-	-	-	-	-	-	255.48	0.76	-	-	16,670.41	33.27	8,355.35	42.80	-	-	-
Corporate Bonds I	-	-	-	-	-	-	-	22,070.97	65.46	-	-	20,040.48	40.00	7,550.42	38.67	981.40	6.01	-
Infrastructure Bonds I	-	-	-	-	-	-	-	6,078.01	18.03	-	-	11,430.15	22.81	-	-	511.10	3.13	-
Equity I	1,06,120.88	91.68	813.47	95.49	64,983.71	78.55	32,397.26	92.69	-	-	-	-	-	-	-	11,526.10	70.61	-
G Money Market Investment	1,489.25	1.29	11.55	1.36	1,435.17	1.73	1,163.07	3.33	4,957.12	14.70	2,664.68	104.99	2,097.07	4.19	4,447.71	22.78	2,557.15	15.67
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)</b>	<b>1,07,610.13</b>	<b>92.96</b>	<b>825.02</b>	<b>96.85</b>	<b>66,418.88</b>	<b>80.28</b>	<b>33,560.33</b>	<b>96.02</b>	<b>33,361.59</b>	<b>98.95</b>	<b>2,664.68</b>	<b>104.99</b>	<b>50,238.12</b>	<b>100.27</b>	<b>20,353.48</b>	<b>104.25</b>	<b>15,575.75</b>	<b>95.42</b>
<b>Current Assets:</b>																		
Accrued Interest	-	-	-	-	-	-	-	1,035.52	3.07	-	-	1,018.92	2.03	382.23	1.96	34.17	0.21	-
Dividend Receivable	-	-	-	-	53.87	0.07	2.08	0.01	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance	3.69	0.00	0.04	0.00	25.95	0.03	3.71	0.01	1.96	0.01	0.42	0.02	1.21	0.00	1.98	0.01	1.42	0.01
Receivable for Sale of Investments	-	-	-	-	816.42	0.99	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	455.91	0.39	(8.94)	(1.05)	337.76	0.41	131.60	0.38	(137.80)	(0.41)	(123.21)	(4.85)	(87.67)	(0.17)	308.57	1.58	24.00	0.15
<b>Less: Current Liabilities</b>																		
Payable for purchase of investments	(48.00)	(0.04)	-	-	(696.11)	(0.84)	-	-	(499.81)	(1.48)	-	-	(999.62)	(2.00)	(1,499.42)	(7.68)	-	-
Fund Management of Charges Payable	(131.45)	(0.11)	(0.99)	(0.12)	(95.57)	(0.12)	(39.56)	(0.11)	(39.44)	(0.12)	(3.25)	(0.13)	(57.75)	(0.12)	(19.93)	(0.10)	(18.57)	(0.11)
Liabilities	(23.66)	(0.02)	(0.18)	(0.02)	(17.20)	(0.02)	(7.12)	(0.02)	(7.10)	(0.02)	(0.59)	(0.02)	(10.40)	(0.02)	(3.59)	(0.02)	(3.34)	(0.02)
<b>Sub Total (B)</b>	<b>256.49</b>	<b>0.22</b>	<b>(10.07)</b>	<b>(1.18)</b>	<b>425.14</b>	<b>0.51</b>	<b>90.71</b>	<b>0.26</b>	<b>353.33</b>	<b>1.05</b>	<b>(126.63)</b>	<b>(4.99)</b>	<b>(135.31)</b>	<b>(0.27)</b>	<b>(830.17)</b>	<b>(4.25)</b>	<b>37.67</b>	<b>0.23</b>
<b>Other Investments (&lt;=25%)</b>																		
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	7,890.61	6.82	36.91	4.33	15,887.69	19.20	1,300.56	3.72	-	-	-	-	-	-	-	-	709.84	4.35
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>7,890.61</b>	<b>6.82</b>	<b>36.91</b>	<b>4.33</b>	<b>15,887.69</b>	<b>19.20</b>	<b>1,300.56</b>	<b>3.72</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>709.84</b>	<b>4.35</b>
<b>Total (A + B + C)</b>	<b>1,15,757.24</b>	<b>100.00</b>	<b>851.85</b>	<b>100.00</b>	<b>82,731.70</b>	<b>100.00</b>	<b>34,951.60</b>	<b>100.00</b>	<b>33,714.92</b>	<b>100.00</b>	<b>2,538.04</b>	<b>100.00</b>	<b>50,102.81</b>	<b>100.00</b>	<b>19,523.31</b>	<b>100.00</b>	<b>16,323.27</b>	<b>100.00</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>1,15,757.24</b>		<b>851.85</b>		<b>82,731.70</b>		<b>34,951.60</b>		<b>33,714.92</b>		<b>2,538.04</b>		<b>50,102.81</b>		<b>19,523.31</b>		<b>16,323.27</b>	

FORM L-27-UNIT LINKED BUSINESS-3A



Ageas Federal Life Insurance Co Ltd, Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164  
Unit Linked Insurance Business | Statement as on 31st March, 2023 | \*Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

\* Lakhs

PARTICULARS	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOUS S135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCONTINUED POLICY FUND	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)	Total of All Funds
Opening Balance (Market Value)	5,039.78	5,353.69	20,140.96	2,592.74	539.98	1,944.37	5,116.76	4,11,051.83
Add: Inflow during the Quarter	216.98	101.46	4,788.42	18.81	7.63	92.09	811.40	35,677.58
<b>Increase / (Decrease) Value of Inv [Net]</b>	(16.44)	55.37	286.63	(103.43)	10.24	(68.45)	114.30	(9,023.62)
Less: Outflow during the Quarter	(350.24)	(562.37)	(6,137.04)	(86.85)	(16.24)	(2.69)	(1.24)	(41,324.48)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>4,890.07</b>	<b>4,948.14</b>	<b>19,078.96</b>	<b>2,421.27</b>	<b>541.61</b>	<b>1,965.32</b>	<b>6,041.21</b>	<b>3,96,381.31</b>

INVESTMENT OF UNIT FUND	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF05011/01/08CAUTIOUS S135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)		ULIF07301/07/10DISCONTINUED POLICY FUND		ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION)		ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)		ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE)		ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE)		Total of All Funds	
	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
<b>Approved Investments (&gt;=75%)</b>																
Government Bonds	2,430.62	49.71	4,422.77	89.38	1,492.03	7.82	-	-	479.57	88.55	-	-	5,168.69	85.56	39,274.93	9.91
Corporate Bonds I	405.42	8.29	-	-	-	-	-	-	-	-	-	-	507.75	8.40	51,556.45	13.01
Infrastructure Bonds I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,019.26	4.55
Equity I	1,698.70	34.74	404.81	8.18	-	-	2,232.84	92.22	-	-	1,681.82	85.57	-	-	2,21,859.58	55.97
G Money Market Investment	199.13	4.07	0.50	0.01	18,541.95	97.19	35.04	1.45	49.18	9.08	165.89	8.44	767.22	12.70	40,581.67	10.24
Mutual funds i	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)</b>	<b>4,733.86</b>	<b>96.81</b>	<b>4,828.08</b>	<b>97.57</b>	<b>20,033.99</b>	<b>105.01</b>	<b>2,267.88</b>	<b>93.66</b>	<b>528.75</b>	<b>97.63</b>	<b>1,847.71</b>	<b>94.02</b>	<b>6,443.66</b>	<b>106.66</b>	<b>3,71,291.90</b>	<b>93.67</b>
<b>Current Assets:</b>																
Accrued Interest	85.51	1.75	92.83	1.88	22.80	0.12	-	-	13.21	2.44	-	-	99.81	1.65	2,785.00	0.70
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55.95	0.01
Cash & Bank Balance	0.14	0.00	0.61	0.01	0.21	0.00	0.08	0.00	0.03	0.01	0.15	0.01	0.43	0.01	42.04	0.01
Receivable for Sale of Investments	-	-	29.51	0.60	-	-	-	-	-	-	-	-	-	-	845.93	0.21
Other Current Assets (for Investments)	(9.48)	(0.19)	(17.17)	(0.35)	(967.75)	(5.07)	(3.79)	(0.16)	0.35	0.06	0.01	0.00	-	-	(97.62)	(0.02)
<b>Less: Current Liabilities</b>																
Payable for purchase of investments	-	-	-	-	-	-	(4.87)	(0.20)	-	-	(3.90)	(0.20)	(499.81)	(8.27)	(4,251.53)	(1.07)
Fund Management of Charges Payable	(5.61)	(0.11)	(5.76)	(0.12)	(8.72)	(0.05)	(2.77)	(0.11)	(0.62)	(0.11)	(0.94)	(0.05)	(2.44)	(0.04)	(433.38)	(0.11)
Liabilities	(1.01)	(0.02)	(1.04)	(0.02)	(1.57)	(0.01)	(0.50)	(0.02)	(0.11)	(0.02)	(0.17)	(0.01)	(0.44)	(0.01)	(78.01)	(0.02)
<b>Sub Total (B)</b>	<b>69.55</b>	<b>1.42</b>	<b>98.97</b>	<b>2.00</b>	<b>(955.02)</b>	<b>(5.01)</b>	<b>(11.85)</b>	<b>(0.49)</b>	<b>12.86</b>	<b>2.37</b>	<b>(4.84)</b>	<b>(0.25)</b>	<b>(402.45)</b>	<b>(6.66)</b>	<b>(1,131.63)</b>	<b>(0.29)</b>
<b>Other Investments (&lt;=25%)</b>																
Corporate bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II	86.65	1.77	21.09	0.43	-	-	165.24	6.82	-	-	122.45	6.23	-	-	26,221.04	6.62
Money Market other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>86.65</b>	<b>1.77</b>	<b>21.09</b>	<b>0.43</b>	<b>-</b>	<b>-</b>	<b>165.24</b>	<b>6.82</b>	<b>-</b>	<b>-</b>	<b>122.45</b>	<b>6.23</b>	<b>-</b>	<b>-</b>	<b>26,221.04</b>	<b>6.62</b>
<b>Total (A + B + C)</b>	<b>4,890.07</b>	<b>100.00</b>	<b>4,948.14</b>	<b>100.00</b>	<b>19,078.96</b>	<b>100.00</b>	<b>2,421.27</b>	<b>100.00</b>	<b>541.61</b>	<b>100.00</b>	<b>1,965.32</b>	<b>100.00</b>	<b>6,041.21</b>	<b>100.00</b>	<b>3,96,381.31</b>	<b>100.00</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>4,890.07</b>		<b>4,948.14</b>		<b>19,078.96</b>		<b>2,421.27</b>		<b>541.61</b>		<b>1,965.32</b>		<b>6,041.21</b>		<b>3,96,381.31</b>	

Date : 21-Apr-2023

Signature:  
Full name: SRI PRASAD PRABHU  
Designation: CHIEF INVESTMENT OFFICER

- Note:**
- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
  - Details of Item 12 of FORM LB 2 of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
  - Other Investments are as permitted under Sec 27A(2) and 27B(3)





[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futrex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

ULIP-NAV-3A | Statement as on 31st March 2023 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

No	SFIN	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	*Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF04811/01/08AGGRESSIVE135	ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) AGGRESIVE ASSET ALLOCATOR FUND	16,323.27	42.6078	42.6078	43.6610	41.8577	38.7585	1.4643	22.2244
2	ULIF04011/01/08BOND135	ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) BOND FUND 03038	50,102.81	24.3534	24.3534	23.9909	23.5973	23.2083	2.3923	4.1765
3	ULIF07731/10/17BOND2135	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) BOND FUND 02 (INDIVIDUAL LIFE FUND)	19,523.31	11.9418	11.9418	11.7435	11.5856	11.4335	3.0300	3.3601
4	ULIF05011/01/08CAUTIOUS135	ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) CAUTIOUS ASSET ALLOCATOR FUND	4,948.14	29.0980	29.0980	28.7810	28.2743	27.6669	1.7125	6.9458
5	ULIF07301/07/10DISCON135	ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND DISCONTINUED POLICY FUND	19,078.96	20.0220	20.0220	19.7437	19.4665	19.2567	4.4592	3.6642
6	ULIF04111/01/08EQOPP135	ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) EQUITY GROWTH FUND 0308	1,15,757.24	41.4333	41.4333	43.1561	41.2816	37.7741	-1.9764	23.8490
7	ULIF05419/02/09EQOPPPEN135	ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION) EQUITY GROWTH FUND PENSION	2,421.27	59.1487	59.1487	61.6327	58.9390	53.7850	-1.6277	24.0067
8	ULIF04211/01/08INCOME135	ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) INCOME FUND 0308	33,714.92	26.9722	26.9722	26.5718	26.2555	26.0480	2.7814	4.0225
9	ULIF05619/02/09INCOMEPEN135	ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION) INCOME FUND PENSION	541.61	24.6149	24.6149	24.1530	23.8651	23.6438	3.6984	3.7387
10	ULIF04511/01/08MIA135	ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL LIFE) MONTHLY GUARANTEED INTEREST FUND	2,538.04	25.9548	25.9548	25.6391	25.3429	25.1192	4.0072	3.1626
11	ULIF06824/11/09MIDCAP135	ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE) MIDCAP FUND	82,731.70	48.2808	48.2808	50.7950	49.4360	42.5097	0.2540	33.8915
12	ULIF04911/01/08MODERATE135	ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) MODERATE ASSET ALLOCATOR FUND	4,890.07	32.9895	32.9895	33.0983	32.0174	30.7057	1.6043	10.4450
13	ULIF04411/01/08NINDEX135	ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) NIFTY INDEX 0308	851.85	33.6044	33.6044	35.1248	33.2882	30.3311	0.8523	26.6671
14	ULIF07205/08/10PURE135	ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) PURE FUND	34,951.60	31.4878	31.4878	32.7424	32.5106	29.5840	-8.0629	22.7664
15	ULGF00216/01/17GDEBT135	ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE) Group Debt Fund	6,041.21	13.4284	13.4284	13.1592	12.9314	12.7183	3.6854	3.8618
16	ULGF00116/01/17GEQF135	ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) Group Equity Fund	1,965.32	17.2925	17.2925	17.9374	17.0840	15.6315	-0.0792	26.0089
		<b>TOTAL</b>	<b>3,96,381.31</b>							

\* Annualised Return/Yield calculated on the basis of return for the reporting quarter.

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Apr-2023

Signature :  
Full name: SRI PRASAD PRABHU  
Designation: CHIEF INVESTMENT OFFICER

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164  
Detail regarding debt securities - 31st March 2023

(` in Lakhs)

NON-ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class
<b>Break down by credit rating</b>								
Sovereign *	7,13,858.95	69.35	6,14,786.70	67.20	7,08,328.23	69.49	5,92,771.00	67.69
AAA rated	3,14,443.87	30.55	2,97,874.43	32.56	3,08,514.82	30.27	2,80,421.27	32.02
AA or better	1,008.49	0.10	1,063.40	0.12	999.07	0.10	1,000.00	0.11
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	1,125.00	0.12	1,500.00	0.15	1,500.00	0.17
	<b>10,29,311.31</b>	<b>100.00</b>	<b>9,14,849.52</b>	<b>100.00</b>	<b>10,19,342.11</b>	<b>100.00</b>	<b>8,75,692.27</b>	<b>100.00</b>
<b>Break down by residual maturity</b>								
Up to 1 year	44,957.71	4.37	41,597.75	4.55	44,875.81	4.40	41,527.39	4.74
more than 1 year and upto 3 years	25,237.01	2.45	18,390.31	2.01	25,812.72	2.53	17,384.41	1.99
More than 3 years and up to 7 years	1,07,523.41	10.45	89,712.74	9.81	1,05,390.35	10.34	83,622.43	9.55
More than 7 years and up to 10 years	1,86,421.59	18.11	1,66,472.17	18.20	1,83,830.12	18.03	1,57,669.21	18.01
More than 10 years and up to 15 years	2,19,001.06	21.28	1,61,978.07	17.71	2,20,928.48	21.67	1,59,001.27	18.16
More than 15 years and up to 20 years	1,85,308.92	18.00	1,48,506.42	16.23	1,81,050.57	17.76	1,40,017.36	15.99
Above 20 years	2,60,861.61	25.34	2,88,192.05	31.50	2,57,454.07	25.26	2,76,470.20	31.57
	<b>10,29,311.31</b>	<b>100.00</b>	<b>9,14,849.52</b>	<b>100.00</b>	<b>10,19,342.11</b>	<b>100.00</b>	<b>8,75,692.27</b>	<b>100.00</b>
<b>Break down by type of the issuer</b>								
a. Central Government @	3,80,748.99	36.99	3,73,256.82	40.80	3,69,376.11	36.24	3,56,945.45	40.76
b. State Government	3,66,967.73	35.65	2,79,555.36	30.56	3,72,809.90	36.57	2,73,851.03	31.27
c. Corporate Securities	2,81,594.58	27.36	2,62,037.34	28.64	2,77,156.11	27.19	2,44,895.79	27.97
	<b>10,29,311.31</b>	<b>100.00</b>	<b>9,14,849.52</b>	<b>100.00</b>	<b>10,19,342.11</b>	<b>100.00</b>	<b>8,75,692.27</b>	<b>100.00</b>

Note :

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. \* Includes Central and State Government Securities
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. \*\* Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 21-April-2023

FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]  
Detail regarding debt securities - 31st March 2023

(` in Lakhs)

ULIP FUNDS	MARKET VALUE				Book Value			
	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class
<b>Break down by credit rating</b>								
Sovereign *	59,455.20	39.79	66,950.09	42.26	60,353.74	40.17	66,791.03	42.87
AAA rated	83,828.41	56.10	85,689.03	54.09	83,849.26	55.81	83,477.24	53.58
AA or better	6,148.71	4.11	5,777.68	3.65	6,030.36	4.01	5,531.83	3.55
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>1,49,432.31</b>	<b>100.00</b>	<b>1,58,416.80</b>	<b>100.00</b>	<b>1,50,233.37</b>	<b>100.00</b>	<b>1,55,800.10</b>	<b>100.00</b>
<b>Break down by residual maturity</b>								
Up to 1 year	52,478.23	35.12	56,004.50	35.35	52,556.52	34.98	55,743.84	35.78
more than 1 year and upto 3 years	37,683.90	25.22	25,025.26	15.80	37,724.11	25.11	24,322.36	15.61
More than 3 years and up to 7 years	43,586.63	29.17	55,160.36	34.82	43,529.17	28.97	53,254.08	34.18
More than 7 years and up to 10 years	13,694.98	9.16	20,197.61	12.75	14,488.43	9.64	20,551.73	13.19
More than 10 years and up to 15 years	533.19	0.36	545.43	0.34	523.60	0.35	521.19	0.33
More than 15 years and up to 20 years	1,002.69	0.67	1,023.22	0.65	940.41	0.63	932.97	0.60
Above 20 years	452.69	0.30	460.42	0.29	471.13	0.31	473.92	0.30
	<b>1,49,432.31</b>	<b>100.00</b>	<b>1,58,416.80</b>	<b>100.00</b>	<b>1,50,233.37</b>	<b>100.00</b>	<b>1,55,800.10</b>	<b>100.00</b>
<b>Break down by type of the issuer</b>								
a. Central Government @	73,093.54	48.91	78,281.05	49.41	73,976.91	49.24	78,356.02	50.29
b. State Government	4,343.71	2.91	6,604.06	4.17	4,358.88	2.90	6,370.03	4.09
c. Corporate Securities	71,995.07	48.18	73,531.70	46.42	71,897.58	47.86	71,074.05	45.62
	<b>1,49,432.31</b>	<b>100.00</b>	<b>1,58,416.80</b>	<b>100.00</b>	<b>1,50,233.37</b>	<b>100.00</b>	<b>1,55,800.10</b>	<b>100.00</b>
Note :								

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. \* Includes Central and State Government Securities and Treasury bills.
3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.
4. The detail of ULIP and Non-ULIP will be given separately.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.
7. \*\* Includes securities with rating D i.e. IL&FS (ICRA - D)

FORM L-30 :Related Party Transactions



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**PART-A Related Party Transactions**

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	For the corresponding previous year ended March 31, 2022
1	The Federal Bank Limited	Companies having substantial interest	Refund of Premium Deposit	-	-	-	0.15
2	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid	2,911.53	8,646.81	2,098.57	6,266.43
3	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	0.02	0.13	(0.01)	0.23
4	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	7.00	23.45	3.75	14.30
5	The Federal Bank Limited	Companies having substantial interest	Purchase of Gift Card for Employees	-	-	-	2.00
6	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent*	46,166.02	140,285.22	39,997.44	121,956.65
7	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	728.00	-	2,704.00
8	IDBI Bank Limited #	Companies having substantial interest	Interest Income received	-	0.64	20.38	88.89
9	IDBI Bank Limited #	Companies having substantial interest	Commission & Brokerage paid	-	580.19	512.12	1,448.37
10	IDBI Bank Limited #	Companies having substantial interest	Directors Sitting Fees paid	-	1.50	2.55	7.45
11	IDBI Bank Limited #	Companies having substantial interest	Other Operating Expenses paid	-	57.19	30.76	125.00
12	IDBI Bank Limited #	Companies having substantial interest	Premium flow as corporate agent*	-	23,972.09	24,095.17	69,197.81
13	IDBI Bank Limited #	Companies having substantial interest	Final Dividend Paid	-	700.00	-	2,600.00
14	IDBI Bank Limited #	Companies having substantial interest	Refund of Premium Deposit	-	-	0.11	0.11
15	IDBI Bank Limited #	Companies having substantial interest	Sale/maturity/surrender of Deposits	-	-	396.00	396.00
16	Ageas Insurance International N V **	Holding Company	Directors Sitting Fees paid	8.00	26.05	4.65	15.95
17	Ageas Insurance International N V **	Holding Company	Final Dividend Paid	-	1,372.00	-	5,096.00
18	Key Management Personnel	Key Management Personnel	Managerial Remuneration	116.56	680.79	126.74	611.33
19	Key Management Personnel	Key Management Personnel	Premium Income	-	1.80	-	1.80
20	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Premium Income	350.00	350.00	-	350.00
21	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Contribution to Trust	350.00	350.00	-	350.00
22	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	(55.69)	56.57	20.81	152.74

# IDBI Bank Ltd. transferred its entire stake of 25% to Ageas Insurance International N. V. effective 21st September 2022, accordingly the transaction shown are for the period upto 21st September 2022.

\*including the premium flow through Associates/ Group companies as an agent

\*\* In lieu of Ageas Insurance International N. V. had become Holding Company w.e.f. 21st September 2022 basis increase in its stake to 74% in the Company, all the transactions from 1st April 2022 to 31st March 2023 (including the transactions during the period as 'Associate') have been disclosed in related party report under 'Holding Company' relationship.

**PART-B Related Party Transaction Balances - As at March 31, 2023**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Federal Bank Limited	Companies having substantial interest	7,230.33	Receivable	No	-	-	-
2	Federal Bank Limited	Companies having substantial interest	1,373.34	Payable	No	-	-	-

Receivable/ (Payable) at March 31, 2023 are NIL against IDBI Bank as it cease to be a related party w.e.f 21st September, 2022.

**FORM L-31: Board of Directors & Key Persons**



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**PERIODIC DISCLOSURES - 2022-2023 ( 1st January 2023 - 31st March 2023)**

**Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED**

**Date: March 31, 2023**

*BOD and Key Person information*

S. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
2	Mr. Shyam Srinivasan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Mr. Philippe Latour	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
4	Ms. Shalini Warriar	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
5	Mr. Sreenivasan Prasad	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
6	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. Mahendra bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Vighnesh Shahane	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. SP Prabhu	Chief Investment Officer	Investments	
13	Mr. Rajesh Aijaonkar	Chief Compliance & Legal Officer and Company Secretary	Legal, Compliance & Secretarial	
14	Mr. Shivank Chandra	Appointed Actuary	Actuarial	
15	Mr. Arvind Shahi	Chief Risk Officer	Risk Management	
16	Mr. Ganesa Ratnam	Chief Distribution Officer-Banca, Broking, DirectSales, ECom,Agency	Bancassurance	
17	Mr. Karthik Raman	Chief Marketing Officer & Head - Products	Marketing & Product Development	
18	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	
19	Mr. Mathivanan B	Chief Financial Officer	Finance	
21	Mr. Kapil Udaiwal	Chief Human Resource Officer	HR, L&D and Administration	
22	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
23	Mr. Hans Loozekoot	Chief Transformation Officer	Transformation Office	
24	Mr. Sachin Gupta	Business Head – Digital & D2C	Online Sales(Function)	

**Notes: a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016**

**b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"**

## FORM L-32-SOLVENCY MARGIN - KT 3

## TABLE III

## AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 31st March 2023

Form Code: 015 | Classification: Business Within India | Classification Code:[ 1 ]



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E),  
Mumbai 400013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		14,36,632
	Deduct:		
02	Mathematical Reserves		13,91,324
03	Other Liabilities		-
04	<b>Excess in Policyholders' funds (01-02-03)</b>		45,308
05	Available Assets in Shareholders Fund:		83,212
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	<b>Excess in Shareholders' funds (05-06)</b>		83,212
08	Total ASM (04)+(07)		1,28,520
09	Total RSM		39,610
10	<b>Solvency Ratio (ASM/RSM)</b>		324%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.  
In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 18-04-2023

Name and Signature of Appointed Actuary

**Note:**

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U6610MH2007PLC167164

Name of the Fund: LIFE FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st March 2023

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022 )	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022 )	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022 )	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022 )	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022 )
1	Investment Asset (As per Form5)	2,38,993.29	2,21,000.20	2,047.96	1,395.74	66,908.84	72,906.19	6,72,762.42	5,72,962.92	9,80,712.51	8,68,265.05
2	Gross NPA	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
3	% of Gross NPA on Investment Assets(2/1)	0.63%	0.68%	0.00	0.00	0.00	0.00	0.00	0.00	0.15%	0.17%
4	Provision made on NPA	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	2,37,493.29	2,19,500.20	2,047.96	1,395.74	66,908.84	72,906.19	6,72,762.42	5,72,962.92	9,79,212.51	8,66,765.05
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

**Note:**

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension &amp; General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3. Gross NPA is investments classified as NPA, before any provisions

4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F&amp; A/Circulars/169/Jan/2006-07 as amended from time to time.

5. Net Investment assets is net of "provisions"

6. Net NPA is gross NPAs less provisions

7. Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&amp;FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&amp;FS.



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurx, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st March 2023

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)
1	Investment Asset (As per Form5)	33,330.89	23,895.59	0.00	0.00	2,369.48	3,441.06	55,402.53	41,480.95	91,102.90	68,817.60
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	33,330.89	23,895.59	0.00	0.00	2,369.48	3,441.06	55,402.53	41,480.95	91,102.90	68,817.60
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write off made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

**Note:**

1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension &amp; General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3.Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F&amp; A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board





Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st March 2023

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023)	Prev.FY (As On 31-Mar-2022)
1	Investment Asset (As per Form5)*	69,575.71	73,531.70	0.00	0.00	20,401.41	17,935.02	3,06,404.20	3,22,904.72	3,96,381.31	4,14,371.44
2	Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	% of Gross NPA on Investment Assets(2/1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Provision made on NPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Provision as a % of NPA(4/2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	69,575.71	73,531.70	0.00	0.00	20,401.41	17,935.02	3,06,404.20	3,22,904.72	3,96,381.31	4,14,371.44
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

**Note:**

- The above statement, in the case of "life" insurers shall be prepared "fund-wise" viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment assets is net of "provisions"
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

\* Investment Assets for ULIP includes impact of 100% provision for IL&amp;FS investments.

## L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

## Form 1 - Statement of Investment and Income on Investment as on 31st March, 2023

Scheme : LIFE - LIFE FUNDS

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	<b>A Central Government Securities</b>	TITLE															
2	A1 Central Government Bonds	CGSB	3,01,165.76	3,12,782.49	5,737.41	7.72	7.72	3,01,165.76	3,12,782.49	23,236.80	7.75	7.75	2,92,695.87	3,08,860.38	19,211.24	8.03	8.03
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	31.77	5.30	5.30	-	-	116.98	5.38	5.38	-	-	-	-	-
6	<b>B Government Securities / Other Approved Securities</b>	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	3,50,426.23	3,44,697.64	6,524.49	8.03	8.03	3,50,426.23	3,44,697.64	21,677.65	7.60	7.60	2,57,238.67	2,62,423.42	17,905.32	7.47	7.47
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	1,353.39	1,380.06	25.04	7.49	7.49	1,353.39	1,380.06	109.44	8.07	8.07	1,355.51	1,440.83	112.53	8.30	8.30
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	<b>C Housing and Loans to State Govt for housing and fire fighti</b>	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,607.20	2,610.23	58.60	9.13	9.13	2,607.20	2,610.23	204.15	7.84	7.84	2,612.30	2,708.94	193.18	7.37	7.37
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	34,563.59	35,489.18	688.52	8.08	8.08	34,563.59	35,489.18	2,158.56	8.27	8.27	17,054.94	18,701.14	1,486.20	8.64	8.64
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under an	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	<b>D Infrastructure Investments</b>	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,183.50	1,647.96	218.54	28.43	28.43	1,183.50	1,647.96	260.40	17.56	17.56	1,513.27	1,901.26	115.22	7.61	7.61
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	776.09	960.16	-	-	-	776.09	960.16	81.09	12.33	12.33	775.97	977.32	128.90	14.52	14.52
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,44,802.67	1,49,020.94	3,025.46	8.48	8.48	1,44,802.67	1,49,020.94	11,909.32	8.23	8.23	1,44,799.25	1,56,039.54	11,690.70	8.15	8.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities- CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	1,500.00	-	-	-	-	1,500.00	-	-	-	1,500.00	-	-	-	-	-

40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	<b>E Approved Investment Subject To Exposure Norms</b>	<b>TITLE</b>																
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	1,888.61	2,410.46	21.40	4.78	4.78	1,888.61	2,410.46	90.37	5.59	5.59	1,009.79	997.76	76.30	7.56	7.56	
44	E2 Corporate Securities (Approved Investment) -Equity Shares	EACE	8,173.79	10,864.59	542.07	8.49	8.49	8,173.79	10,864.59	1,833.43	19.68	19.68	10,102.76	12,529.83	1,482.52	13.34	13.34	
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	E11 Corporate Securities (Approved Investment) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	E12 Corporate Securities (Approved Investment) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	55,519.83	56,054.92	1,121.90	8.20	8.20	55,519.83	56,054.92	4,490.75	8.09	8.09	55,033.71	58,359.67	4,436.98	8.06	8.06	
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Prc	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	E15 Corporate Securities (Approved Investment) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	E17 Loans - Policy Loans	ELPL	2,047.96	2,047.96	47.07	9.85	9.85	2,047.96	2,047.96	168.39	9.71	9.71	1,395.74	1,395.74	112.32	9.70	9.70	
55	E20 Deposits - Deposit with scheduled banks	ECDB	30,432.41	30,432.41	958.61	13.59	13.59	30,432.41	30,432.41	4,430.86	13.09	13.09	38,166.03	38,166.03	5,391.87	12.58	12.58	
56	E21 Deposits - CDs with Scheduled Banks	EDCD	4,831.93	4,825.15	80.73	6.83	6.83	4,831.93	4,825.15	157.71	6.94	6.94	-	-	-	-	-	
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	31,644.50	31,644.50	581.97	6.33	6.33	31,644.50	31,644.50	2,143.59	5.43	5.43	34,740.16	34,740.16	1,157.29	3.29	3.29	
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	<b>F Other than Approved Securities</b>	<b>TITLE</b>																
67	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	4,624.25	3,162.22	30.41	0.59	0.59	4,624.25	3,162.22	30.41	0.59	0.59	5,163.07	4,187.17	381.62	10.77	10.77	
70	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71	F5 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	F12 Mutual Funds - Deb/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
76	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
77	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
78	F15 Securitised Assets (underlying assets Housing Loan/ Infrac	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
79	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	1,096.27	1,923.31	3.37	1.25	1.25	1,096.27	1,923.31	72.92	8.96	8.96	632.77	1,175.28	101.20	12.70	12.70	
80	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
81	F19 Reclassify Approved Investments - Equity	ORAE	2,074.54	2,344.93	-	-	-	2,074.54	2,344.93	20.09	0.98	0.98	2,475.26	3,001.04	257.79	9.99	9.99	
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total :</b>		<b>9,80,712.51</b>	<b>9,94,299.13</b>	<b>19,697.36</b>			<b>9,80,712.51</b>	<b>9,94,299.13</b>	<b>73,192.89</b>			<b>8,68,265.05</b>	<b>9,07,605.53</b>	<b>64,241.21</b>			

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 21-Apr-2023

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature

Full name : SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

## L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

## Form 1 - Statement of Investment and Income on Investments as on 31st March, 2023

Scheme : ULIP - UNIT LINKED FUNDS\*

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %	Investment		Income on Investment (` in Lakhs)	Gross Yield %	Net Yield %
			Bookvalue (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)				Book value (` in Lakhs)	Market value (` in Lakhs)			
1	<b>A Central Government Securities</b>	TITLE															
2	A1 Central Government Bonds	CGSB	35,786.49	34,931.23	746.96	7.32	7.32	35,786.49	34,931.23	1,619.49	4.17	4.17	41,943.87	41,883.61	1,620.32	4.05	4.05
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	20,208.37	20,180.26	304.13	6.12	6.12	20,208.37	20,180.26	959.39	4.89	4.89	18,477.13	18,462.42	517.68	3.60	3.60
6	<b>B Government Securities / Other Approved Securities</b>	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	4,358.88	4,343.71	96.89	7.98	7.98	4,358.88	4,343.71	227.63	3.65	3.65	6,370.03	6,604.06	487.30	5.36	5.36
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	<b>C Housing and Loans to State Govt for housing and fire fighti</b>	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,701.86	2,581.37	34.84	7.96	7.96	2,701.86	2,581.37	105.34	4.06	4.06	2,720.99	2,681.38	129.60	4.75	4.75
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	7,704.97	7,784.60	122.77	8.07	8.07	7,704.97	7,784.60	292.61	3.58	3.58	8,739.57	9,171.88	578.66	5.25	5.25
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	<b>D Infrastructure Investments</b>	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	9,136.38	9,839.58	586.59	13.46	13.46	9,136.38	9,839.58	870.96	14.10	14.10	1,651.00	1,933.29	216.17	7.67	7.67
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	8,316.06	9,795.39	(1,263.19)	(11.55)	(11.55)	8,316.06	9,795.39	(567.57)	(4.91)	(4.91)	7,076.51	13,528.06	4,905.19	39.93	39.93
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promotor Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	7,663.66	7,653.29	174.22	7.94	7.94	7,663.66	7,653.29	443.80	3.62	3.62	12,756.77	13,345.60	707.02	5.15	5.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	2,173.92	2,618.59	(110.67)	(4.32)	(4.32)	2,173.92	2,618.59	51.28	2.51	2.51	585.94	1,054.50	465.59	39.79	39.79
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	<b>E Approved Investment Subject To Exposure Norms</b>	TITLE															

43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	15,359.97	19,107.41	(742.60)	(0.66)	(0.66)	15,359.97	19,107.41	1,668.13	10.47	10.47	7,349.09	9,435.92	2,590.82	37.07	37.07
44	E2 Corporate Securities (Approved Investment ) -Equity Shares	EACE	1,41,887.11	1,80,438.70	(6,111.01)	(2.58)	(2.58)	1,41,887.11	1,80,438.70	(74.02)	(0.04)	(0.04)	1,33,708.04	1,89,247.35	33,641.74	18.59	18.59
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment ) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment ) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment ) -Debentures	ECOS	51,403.01	51,556.45	966.93	7.72	7.72	51,403.01	51,556.45	1,952.85	4.20	4.20	46,856.72	48,332.83	2,897.24	5.83	5.83
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment ) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	8.44	8.44	8.04	23.79	23.79
56	E21 Deposits - CDs with Scheduled Banks	EDCD	2,424.07	2,419.36	42.59	6.85	6.85	2,424.07	2,419.36	72.89	6.57	6.57	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	17,982.05	17,982.05	278.20	6.34	6.34	17,982.05	17,982.05	883.40	5.41	5.41	17,935.02	17,935.02	451.62	3.31	3.31
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Mutual Funds - ETF	EETF	2,621.13	2,678.51	(40.22)	(1.31)	(1.31)	2,621.13	2,678.51	(81.27)	(2.40)	(2.40)	-	-	-	-	-
67	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	(1,131.63)	(1,131.63)	-	-	-	(1,131.63)	(1,131.63)	-	-	-	3,842.62	3,842.62	-	-	-
68	<b>F Other than Approved Securities</b>	TITLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	8,773.06	9,127.63	(1,186.67)	(11.77)	(11.77)	8,773.06	9,127.63	(2,227.70)	(20.55)	(20.55)	8,703.12	11,966.57	1,344.35	11.71	11.71
72	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	3,733.70	3,999.90	(670.20)	(16.38)	(16.38)	3,733.70	3,999.90	948.23	29.61	29.61	1,057.49	1,558.96	813.36	37.10	37.10
73	F6 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F8 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F9 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F14 Derivative Instruments	OCCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	3.30	8.03	8.03
83	F19 Reclassify Approved Investments - Equity	ORAE	7,495.03	9,349.96	(604.17)	(6.87)	(6.87)	7,495.03	9,349.96	383.30	4.21	4.21	8,145.13	11,565.79	1,025.23	11.18	11.18
84	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	1,148.50	1,124.96	(142.59)	(9.87)	(9.87)	1,148.50	1,124.96	(1,642.19)	(39.13)	(39.13)	8,380.41	11,813.12	2,351.88	24.66	24.66
	<b>Total :</b>		<b>3,49,746.60</b>	<b>3,96,381.31</b>	<b>(7,517.18)</b>			<b>3,49,746.60</b>	<b>3,96,381.31</b>	<b>5,886.55</b>			<b>3,36,307.91</b>	<b>4,14,371.44</b>	<b>54,755.10</b>		

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 21-Apr-2023

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature  
Full name : SRI PRASAD PRABHU  
Designation: CHIEF INVESTMENT OFFICER

## L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

## Form 1 - Statement of Investment and Income on Investment as on 31st March, 2023

Scheme : PEN - PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter					Year To Date					Previous Year				
			Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield	Investment		Income on Investment	Gross Yield	Net Yield
			Book value (₹ in Lakhs)	Market value (₹ in Lakhs)				Book value (₹ in Lakhs)	Market value (₹ in Lakhs)				Book value (₹ in Lakhs)	Market value (₹ in Lakhs)			
1	<b>A Central Government Securities</b>	TITLE															
2	A1 Central Government Bonds	CGSB	32,701.86	32,425.27	598.46	7.42	7.42	32,701.86	32,425.27	2,250.65	7.15	7.15	24,571.16	24,612.81	1,201.06	7.55	7.55
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	<b>B Government Securities / Other Approved Securities</b>	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	22,383.67	22,270.09	380.99	8.10	8.10	22,383.67	22,270.09	1,308.69	7.82	7.82	16,612.36	17,131.94	1,384.94	7.92	7.92
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	297.32	303.40	5.20	7.08	7.08	297.32	303.40	23.98	8.05	8.05	297.43	317.31	25.04	8.43	8.43
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	<b>C Housing and Loans to State Govt for housing and fire fighti</b>	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,607.20	2,610.23	58.60	9.13	9.13	2,607.20	2,610.23	204.15	7.84	7.84	2,612.30	2,708.94	193.18	7.37	7.37
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	11,029.74	11,201.93	218.49	8.03	8.03	11,029.74	11,201.93	526.97	8.00	8.00	2,063.88	2,238.14	170.42	8.24	8.24
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	<b>D Infrastructure Investments</b>	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,260.11	13,280.91	262.56	8.21	8.21	13,260.11	13,280.91	1,009.35	7.88	7.88	12,773.72	13,357.13	1,039.12	8.05	8.05
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D16 Infrastructure - Reclassify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	<b>E Approved Investment Subject To Exposure Norms</b>	TITLE															
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

44	E2 Corporate Securities (Approved Investment ) -Equity Shares	EACE	19.69	19.91	-	-	-	19.69	19.91	-	-	-	-	-	-	-	-
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment ) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment ) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment ) -Debentures	ECOS	6,433.84	6,501.08	109.14	6.87	6.87	6,433.84	6,501.08	489.05	7.59	7.59	6,445.69	6,798.84	606.73	9.84	9.84
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Prc	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment ) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	156.20	156.20	-	-	-	156.20	156.20	-	-	-	155.74	155.74	-	-	-
56	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	2,213.28	2,213.28	43.40	6.33	6.33	2,213.28	2,213.28	173.06	5.19	5.19	3,285.32	3,285.32	107.88	3.30	3.30
58	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECPP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	<b>F Other than Approved Securities</b>	<b>TITLE</b>															
68	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F4 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F15 Securitised Assets (underlying assets Housing Loan/ Infrastr	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	F19 Reclassify Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total :</b>		<b>91,102.90</b>	<b>90,982.31</b>	<b>1,676.84</b>			<b>91,102.90</b>	<b>90,982.31</b>	<b>5,985.91</b>			<b>68,817.60</b>	<b>70,606.17</b>	<b>4,728.36</b>		

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Note : Category of investment (COI) shall be as per Guidelines

1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'
2. Yield netted for tax
3. Yield is calculated based on Average Investment.
4. Form-1 shall be prepared in respect of each fund.

Signature :  
Full name : SRI PRASAD PRABHU  
Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel (East), Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2023 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>									
<u>During the Quarter <sup>1</sup></u>									
-----NIL-----									
<b>B.</b>									
<u>As on Date <sup>2</sup></u>									
1	9.63% IDFC FIRST BANK LIMITED M-02/01/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	999.07	07/01/2014	ICRA	AAA	AA	21/05/2019	NA
2	8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025	IOR	1000.00	23/01/2015	CRISIL	AAA	D	18/09/2018	NA
3	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028#	IOR	500.00	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

**Note:**

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER



FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: ULIP FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2023 | Periodicity of Submission: Quarterly

in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>									
<i>During the Quarter <sup>1</sup></i>									
-----NIL-----									
<b>B.</b>									
				<i>As on Date <sup>2</sup></i>					
1	8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1008.66	02/08/2017	ICRA	AAA	AA	22/05/2019	NA
2	9.36% IDFC FIRST BANK LIMITED M-21/08/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	506.78	09/09/2014	ICRA	AAA	AA	21/05/2019	NA

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for diminution in value of investments of IL&FS.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

FORM L-35-DOWNGRADING OF INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007]

Name of Fund: PENSION FUNDS

Statement of Down Graded Investments | Statement as on: 31st March 2023 | Periodicity of Submission: Quarterly

\* in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>									
<i>During the Quarter <sup>1</sup></i>									
-----NIL-----									
<b>B.</b>									
<i>As on Date <sup>2</sup></i>									
-----NIL-----									

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Date: 21-Apr-2023

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

**Signature**

**Full name:** SRI PRASAD PRABHU

**Designation:** CHIEF INVESTMENT OFFICER

FORM L-36: Premium and number of lives covered by policy type



[RDA Registration No. 135 dated 19th December 2007]  
 Aegion Federal Life Insurance Co Ltd. Registered Office: 22nd Floor A wing, Marathon Palace, N.M. Joshi Marg, Lower Parel (E), Mumbai 400013. www.aegionfederal.com  
 Premium and number of lives covered policy type for the quarter ended 31st March 2023

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. in Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
<b>1</b>	<b>First year Premium</b>																
	<b>i. Individual Single Premium (ISF)</b>																
	From 0-10000	1.39	39	38	139.00	0.00	0	0	0.00	2.06	52	48	184.00	0.00	0	0	0.00
	From 10,001-25,000	1.24	13	12	111.00	15.50	62	44	36.88	8.39	41	36	203.83	46.56	105	152	134.03
	From 25001-50,000	81.75	125	118	280.75	80.43	173	149	281.08	227.03	461	411	916.88	242.44	822	450	965.11
	From 50,001-75,000	19.84	22	22	74.75	24.53	32	34	132.31	55.59	98	80	200.89	63.29	95	85	223.27
	From 75,001-100,000	206.41	208	177	462.05	163.36	164	144	838.21	701.57	708	631	2,263.74	624.30	628	556	2,615.88
	From 1,00,001-1,25,000	16.54	14	13	41.04	11.63	10	9	59.23	62.10	53	45	201.50	15.26	44	40	232.27
	Above Rs. 1,25,000	5,832.45	893	751	8,818.94	6,197.86	898	754	11,776.66	18,664.58	3,108	2,690	34,695.89	22,497.19	3,272	2,843	43,986.33
	<b>ii. Individual Single Premium (ISPA) Annuity</b>																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	5.82	3	3	8.48	1.96	1	1	1.96	7.82	4	4	9.60	23.64	13	13	24.84
	From 2,00,001-2,50,000	25.31	11	11	1.41	6.81	3	3	6.81	46.89	21	21	11.78	64.05	28	28	64.05
	From 2,50,001-3,00,000	3.00	1	1	0.01	7.63	3	3	7.93	35.45	12	12	16.71	74.79	29	27	74.79
	Above Rs. 3,00,000	873.73	62	54	23.06	716.78	43	35	716.78	2,185.56	159	144	665.42	3,489.30	255	239	3,489.30
	<b>iii. Group Single Premium (GSP)</b>																
	From 0-10000	2.01	0	24	-124.16	0.00	0	0	0.00	-28.56	0	53	-1,362.58	0.00	0	0	0.00
	From 10,001-25,000	0.41	1	67	-34.04	0.00	0	0	0.00	0.41	1	67	34.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.49	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.43	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,25,001-1,50,000	0.00	0	0	0.00	0.00	0	0	0.00	2.12	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,50,000	7,838.84	4	53,334	3,54,491.03	7,325.73	0	10,347	3,32,246.85	24,150.83	8	75,171	11,32,106.18	17,715.63	1	26,725	8,26,742.83
	<b>iv. Group Single Premium-Annuity (GSPA)</b>																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-2,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	<b>v. Individual non Single Premium- NSP</b>																
	From 0-10000	18.01	725	660	8,491.42	4.33	85	81	1,837.41	32.81	1,095	1,002	16,667.93	32.25	715	676	16,134.94
	From 10,001-25,000	110.63	521	491	7,004.39	180.48	1,041	965	7,784.69	504.58	2,856	2,556	25,236.85	668.41	3,306	3,176	30,512.98
	From 25001-50,000	2,106.07	3,262	3,088	20,437.13	1,306.85	4,474	3,984	18,889.89	1,221.18	16,246	15,011	66,307.52	4,026.14	13,203	11,984	63,147.74
	From 50,001-75,000	462.50	738	615	5,010.46	1,132.56	2,116	1,836	13,515.31	2,320.38	4,122	3,687	26,963.52	3,262.79	6,165	5,502	39,446.91
	From 75,001-100,000	2,329.27	2,292	2,292	19,796.75	1,386.71	1,663	1,178	5,260.65	1,178	6,387	5,093.26	4,360.80	3,280	3,001	24,256.64	
	From 1,00,001-1,25,000	301.70	268	231	2,794.74	1,298.24	1,281	1,151	14,692.14	2,468.28	2,281	2,182	25,947.24	3,832.68	3,793	3,421	44,447.73
	Above Rs. 1,25,000	10,138.04	3,307	3,048	77,446.68	7,459.30	2,811	2,318	81,681.12	27,216.79	9,415	8,661	2,44,618.02	20,271.19	7,287	6,982	2,26,066.10
	<b>vi. Individual non Single Premium-Annuity (NSPA)</b>																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,00,001-2,50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 2,50,001-3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	<b>vii. Group Non Single Premium (GNSP)</b>																
	From 0-10000	0.10	0	24	12.00	0.00	0	0	0.00	0.34	0	332	194.40	0.01	0	14	4.20
	From 10,001-25,000	0.18	0	62	31.00	0.11	0	142	42.80	0.18	0	62	31.00	0.53	1	628	220.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.33	0	125	62.50	0.41	1	146	66.60
	From 50,001-75,000	0.00	0	133	46.50	0.00	0	0	0.00	0.00	0	374	187.50	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	<b>viii. Group Non Single Premium-Annuity (GNSPA)</b>																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00
<b>2</b>	<b>Renewal Premium</b>																
	<b>i. Individual</b>																
	From 0-10000	181.32	3,304	3,835	85,484.20	191.70	4,365	4,271	88,427.75	666.55	15,166	14,870	3,46,024.52	714.52	16,449	16,081	3,48,149.47
	From 10,001-25,000	4,410.94	29,883	27,859	2,10,892.58	5,870.15	30,149	28,812	2,24,902.63	14,673.29	79,702	76,378	7,50,689.47	18,820.14	96,466	90,195	7,77,998.37
	From 25001-50,000	10,797.62	1,32,629	1,24,868	1,92,225.55	14,489.07	27,755	26,465	1,96,224.86	30,189.55	90,098	83,022	4,44,160.13	1,177,460.13	1,177,460	1,177,460	6,07,977.05
	From 50,001-75,000	4,916.69	8,395	7,886	60,831.06	5,707.60	9,916	9,280	68,200.23	14,789.76	26,065	24,305	1,86,901.65	15,907.76	27,828	25,747	1,98,261.34
	From 75,001-100,000	1,408.38	5,165	4,781	58,521.33	6,075.11	5,803	5,272	63,205.87	17,622.01	19,943	15,194	1,90,989.59	19,618.99	17,518	15,001	1,91,444.83
	From 1,00,001-1,25,0																



**FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)**



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st March 2023

*(Rs in Lakhs)*

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	1,286	1,177.70	1,373	1,016.14	3,554	2,777.85	4,502	3,226.59
2	Corporate Agents-Banks	10,318	18,551.93	10,319	15,866.48	35,209	55,140.85	33,174	51,986.16
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	0	-4.00	433	1,356.79	843	2,748.68	1,449	4,444.89
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company \	2	0.99	2	5.40	4	2.34	11	7.87
	- Others	2,992	2,812.38	2,239	1,965.95	7,335	6,315.73	5,009	4,206.37
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	4	1.65	89	24.95	62	16.55	205	51.05
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
<b>Total</b>		<b>14,602</b>	<b>22,540.64</b>	<b>14,455</b>	<b>20,235.70</b>	<b>47,007</b>	<b>67,002.01</b>	<b>44,350</b>	<b>63,922.93</b>
Referral Arrangements									

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

## FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance

Quarter End:Q4

Date: 20-04-2023



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims\*

For the period- January 2023 - March 2023

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	5171	3923	12	-	-	-	9106	11882.65
2	<b>Survival Benefit<sup>2</sup></b>	16814	179	37	-	-	-	17030	9418.10
3	<b>Annuities / Pension</b>	1180	203	65	40	9	-	1497	112.50
4	<b>Surrender<sup>3</sup></b>	-	6891	-	-	-	-	6891	15451.05
5	<b>Other benefits<sup>4</sup></b>	-	5333	-	-	-	-	5333	4738.75
1	<b>Death Claims</b>	-	344	-	-	-	-	344	1608.12

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

## FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

### Ageing of Claims\*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	
2	Survival Benefit	-	-	-	-	-	-	-	
3	For Annuities / Pension	-	-	-	-	-	-	-	
4	For Surrender	-	826	-	-	-	-	826	247.59
5	Other benefits	-	81	-	-	-	-	81	367.86
		-							
1	Death Claims	-	78	-	-	-	-	78	1,475.93

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

## FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance

Quarter End:Q4

Date: 20-04-2023



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Ageing of Claims\*

For the period- January 2023 - March 2023

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	22119	4050	12	-	-	-	26181	33128.99
2	<b>Survival Benefit<sup>2</sup></b>	47625	378	37	-	-	-	48040	23976.88
3	<b>Annuities / Pension</b>	5394	203	65	40	9	-	5711	422.99
4	<b>Surrender<sup>3</sup></b>	-	23510	-	-	-	-	23510	51999.69
5	<b>Other benefits<sup>4</sup></b>	-	15114	-	-	-	-	15114	13562.85
1	<b>Death Claims</b>	-	1388	-	-	-	-	1388	6104.53

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.



## FORM L-39-Data on Settlement of Claims (Group)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

### Ageing of Claims\*

Sl.No.	Types of Claims	On or before maturity	No. of claims paid					Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
			1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	5	-	-	-	-	5	1.76
2	Survival Benefit	-		-	-	-	-		
3	For Annuities / Pension	-		-	-	-	-		
4	For Surrender	-	2,836	-	-	-	-	2,836	1,862.53
5	Other benefits	-	450	-	-	-	-	450	567.53
1	Death Claims	-	270	-	-	-	-	270	5,239.15

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- January 2023 - March 2023

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 20/04/2023

Quarter End: Q4

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	22	12
2	Claims Intimated / Booked during the period	347	82
(a)	Less than 3 years from the date of acceptance of risk	89	40
(b)	Greater than 3 years from the date of acceptance of risk	258	42
3	Claims Paid during the period	344	78
4	Claims Repudiated during the period <sup>2</sup>	13	12
5	Claims Rejected <sup>3</sup>	0	0
6	Unclaimed <sup>4</sup>	0	0
7	Claims O/S at End of the period	12	4
	<b>Outstanding Claims:-</b>		
	Less than 3months	12	4
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**Individual Claims**

**No. of claims only**

*No. of claims only*

Column1	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	7	0	192	405	406
2	Claims Booked during the period	9267	17468	1537	7086	5780
3	Claims Paid during the period	9106	17030	1497	6891	5333
4	Unclaimed <sup>3</sup>	3.00	-	30.00	-	-
5	Claims O/S at End of the period	165	438	202	600	853
	<b>Outstanding Claims (Individual)</b>		-	-	-	-
	Less than 3months	165	438	144	600	849
	3 months and less than 6 months	-	-	58	-	4
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-
		-	-	-	-	-

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- January 2023 - March 2023

Name of the Insurer: Ageas FEDERAL Life Insurance Ltd

Date: 20/04/2023

Quarter End: Q4

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	23	5
2	Claims Intimated / Booked during the period	1422	295
(a)	Less than 3 years from the date of acceptance of risk	309	133
(b)	Greater than 3 years from the date of acceptance of risk	1113	162
3	Claims Paid during the period	1388	270
4	Claims Repudiated during the period <sup>2</sup>	45	26
5	Claims Rejected <sup>3</sup>	0	0
6	Unclaimed <sup>4</sup>	0	0
7	Claims O/S at End of the period	12	4
	<b>Outstanding Claims:-</b>		
	Less than 3months	12	4
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**Individual Claims**

**No. of claims only**

*No. of claims only*

Column1	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	7	0	126	362	0
2	Claims Booked during the period	26348	48478	5875	23748	15967
3	Claims Paid during the period	26181	48040	5711	23510	15114
4	Unclaimed <sup>3</sup>	9.00	0.00	88.00	0.00	0
5	Claims O/S at End of the period	165	438	202	600	853
	Outstanding Claims (Individual)	0	-	-	0	-
	Less than 3months	165	438	144	600	849
	3 months and less than 6 months	-	-	58	-	4
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st March 2023



Ageas Federal Life Insurance Company Limited  
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN)  
U66010MH2007PLC167164]

Sl No.	Particulars	Opening Balance <sup>1</sup> at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	<b>Complaints made by the customers</b>							
a)	Death Claims	Nil	7	Nil	Nil	7	Nil	30
b)	Policy Servicing	Nil	15	3	1	11	Nil	79
c)	Proposal Processing	Nil	1	1	Nil	Nil	Nil	7
d)	Survival Claims	Nil	21	8	Nil	13	Nil	61
e)	ULIP Related	Nil	1	Nil	Nil	1	Nil	16
f)	Unfair Business Practices	Nil	77	10	1	66	Nil	243
g)	Others	Nil	17	6	Nil	11	Nil	54
	<b>Total Number of complaints</b>	Nil	139	28	2	109	Nil	490
2	Total No. of Policies upto corresponding period of previous year	74885						
3	Total No. of Claims upto corresponding period of previous year	3132						
4	Total No. of policies during current year	123072						
5	Total No. of claims during current year	1719						
6	Total No. of Policy complaints(current year) per 10,000 policies(current year):	40						
7	Total No. of Claims complaints (current year) per 10,000 claims registered(current year):	529						

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	Nil	Nil	Nil	Nil	Nil	Nil
b)	15 - 30 days	Nil	Nil	Nil	Nil	Nil	Nil
c)	30 - 90 days	Nil	Nil	Nil	Nil	Nil	Nil
d)	90 days & Beyond	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total Number of complaints</b>	Nil	Nil	Nil	Nil	Nil	Nil











[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March, 2023

VALUATION BASIS (LIFE) - 2022-23

sk

## GROUP BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation								
		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)		
		As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	
Non-Par	<b>Non-Linked -VIP</b>									NOT APPLICABLE
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0			
	General Annuity	NA	NA	NA	NA	NA	NA			
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0			
	Health	NA	NA	NA	NA	NA	NA			
	<b>Non-Linked -Others</b>									
	Life	Min: 0 Max: 0	Min: 0 Max: 0	0.05	0.05	0	0			
	General Annuity	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA			
	<b>Linked -VIP</b>									
	Life	NA	NA	NA	NA	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA			
	<b>Linked -Others</b>									
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0			
	General Annuity	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA			

<sup>2</sup> Fixed per policy expenses<sup>4</sup> Restricted to Lapse and Surrender<sup>3</sup> Premium related expenses<sup>5</sup> Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.







FORM L-42: VALUATION BASIS (LIFE)



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March 2023

VALUATION BASIS (LIFE) - 2022-23

INDIVIDUAL BUSINESS

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation							
		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption) <sup>5</sup>	
		As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022
Non-Par	<b>Non-Linked -VIP</b>								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Min:10%	Min:0% Min:10%	Min:0% Min:10%	Min:0% Min:10%
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	Min: 0 Max: 33% of Premium	Min: 0 Max: 33% of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%
	<b>Linked -VIP</b>								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -Others</b>								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%	Min: 0% Max: 0%
	Health	NA	NA	NA	NA	NA	NA	NA	NA

NOT APPLICABLE

<sup>2</sup> Fixed per policy expenses

<sup>4</sup> Restricted to Lapse and Surrender

<sup>3</sup> Premium related expenses

<sup>5</sup> Future bonus includes Future Reversionary assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuity's mortality table 12-15 is used



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.  
[IRDA Registration No.135 and Corporate Identity Number (CIN) U68010MH2007PLC167164]  
Voting Activity Disclosure under Stewardship Code

Date: 31-Mar-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
03-Jan-23	Karur Vysya Bank	NA - Postal Ballot	Management	Reappoint K G Mohan (DIN: 08367265) as Independent Director for second term of three years from 12 October 2022	FOR	FOR	On 4 April 2022, HDFC Ltd announced that it will merge with HDFC Bank. All HDFC Group subsidiaries will fold into the bank. On 4 July 2022, the Reserve Bank of India (RBI) approved the scheme of amalgamation. HDFC Investments Ltd and HDFC Holdings Ltd, wholly owned subsidiaries of HDFC Ltd will merge into HDFC Ltd. Then HDFC Ltd. will merge into HDFC Bank. The shareholding of HDFC Ltd. in HDFC Bank will stand cancelled. Once all approvals are in place, HDFC Bank will become a 100% publicly owned institution. All other shareholders of HDFC Ltd. will be given 42 shares of HDFC Bank for every 25 shares held in HDFC Ltd., - the swap ratio works to 1:1.68. Investors of HDFC Ltd will get 41% shares in the merged entity. The merger will result in a 25.3% dilution for the current shareholders of HDFC Bank. The exchange ratio is largely based on market price at the time of the merger announcement. The synergies of the merger will benefit both HDFC Ltd and HDFC Bank
03-Jan-23	Reliance Industries	NA - Postal Ballot	Management	Appoint K. V. Kamath (DIN: 00043501) as an Independent Director for five years from date of assuming office after passing of the resolution and approve his continuation on the board	FOR	FOR	K. V. Kamath, 75, is former Managing Director and CEO of ICICI Bank Limited. He was President of National Development Bank from 2015 to 2020. Currently, he is Chairperson of National Bank of Financing Infrastructure and Development. He is Chairperson and Independent Director of Reliance Strategic Investments Limited, a wholly owned subsidiary of RIL. He is 75 years old; we do not consider age to be a criterion for board directorships. He is being appointed as an Independent Director for five years from the date on which he assumes office. The company has clarified that K. V. Kamath's appointment is expected to be effective on or before the date of the ensuing Board Meeting of the company to consider the December 2022 quarter financial results
03-Jan-23	Reliance Industries	NA - Postal Ballot	Management	Alter the Objects Clause of the Memorandum of Association (MoA)	FOR	FOR	On 21 October 2022, Reliance Industries Limited's (RIL) board approved a scheme of arrangement, where the EPC and Infrastructure Undertaking of Reliance Projects and Property Management Services Limited (RPPMSL), a wholly owned subsidiary of RIL, is proposed to be demerged into RIL. The EPC and Infrastructure Undertaking will implement RIL's large projects across O2C, New Energy and 5G roll-out. The objects clause in the Memorandum of Association is proposed to be altered to specifically include the EPC business.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Revise remuneration for Amitabh Chaudhury (DIN: 00531120), Managing Director and CEO from 1 April 2022 till the next cycle of revision of remuneration	FOR	FOR	Amitabh Chaudhry's remuneration for FY22 aggregated to Rs 166.0 mn (this includes fair value of ESOPs; no performance bonus was paid in the year). The bank seeks approval for a revision in his remuneration from 1 April 2022. The proposed fixed pay will be Rs. 77.4 mn and as per our estimates variable pay will be ~ Rs 15.0 mn (based on past trends) and fair value of ESOPs is estimated at ~ Rs 134.1 mn taking total proposed remuneration to ~ Rs 225.4 mn. While the proposed remuneration is higher than that paid to industry peers it is commensurate with the size and complexities of his responsibilities at Axis Bank. As a good practice, we expect Axis Bank to disclose all components of proposed remuneration, both fixed and variable (including ESOPs) and the performance metrics that determine variable pay.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Appoint Parameswaranpillai Naga Prasad (DIN: 07430506) as Independent Director for four years from 20 October 2022 till 19 October 2026	FOR	FOR	Parameswaranpillai Naga Prasad (P N Prasad), 62, is a professional banker with more than 37 years of experience. He had joined State Bank of India (SBI) as a Probationary Officer in 1983 and retired as the Deputy Managing Director. He has headed the Commercial Clients Group – Corporate Banking and the Project Finance & Structuring divisions at SBI in his tenure. He has also been a member of the committee constituted by the Reserve Bank of India on functioning of Asset Reconstruction Companies and review of regulatory guidelines. He was also member of committees set up by the Ministry of Civil Aviation, Government of India, for drafting policy on airline financing and leasing and the Ministry of Power, Government of India, for drafting policy under UDAY Scheme. He holds a Master's degree in Science and is a Certified Associate of the Indian Institute of Bankers. His appointment is compliant with regulations.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve amendment in Articles of Association to increase the maximum number of directors on the Board to 18 from 15	FOR	FOR	At a current board size of 14, the board is large compared to the median board size of NIFTY 500 companies, which is about 10 directors. Several other NIFTY50 companies have board sizes of less than 14. Further, the average board size for other listed private banks is 11 and the same for BSE Sensex Index constituents (of which Axis Bank is a part) is also 11 Directors. We generally vote against resolutions regarding increase in board size to over 15 members as we believe that consensus on many critical issues may be difficult to achieve if the board size exceeds 15 members. However, we note that Axis Bank has three nominee representatives on the board, which requires them to have a larger suite of Independent Directors to meet the regulatory requirements. Further, RBI prescribes a specific skill set for bank directors and its recent corporate governance guidelines has restrictions on the composition of the committees of the banks.



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[IRDA Registration No.135 and Corporate Identity Number (CIN) U68010MH2007PLC167164]

## Voting Activity Disclosure under Stewardship Code

Date: 31-Mar-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve Axis Bank Employees Stock Unit Scheme 2022	FOR	FOR	The maximum dilution for the total scheme is 1.63%, on the extended capital base. ESOP Scheme 2022 comprises of 50,000,000 options available for grant. In the absence of any clarity from the bank, we have assumed that the options will be granted at face value of Rs. 2.0. Assuming that all options are granted at face value of Rs. 2.0, we estimate the annualized cost of the scheme at Rs. 9.3 bn. This is 4.9% of the Consolidated FY22 PBT. The bank already has Stock Option Scheme 2000 in place, under which stock options are granted to employees and directors at market price. The objective of the new stock unit scheme (ESOP Scheme 2022) is to create a sense of ownership among employees. The benefits accrued/ availed under the scheme shall be subject to Malus and Claw back conditions with the compensation policy of the bank. We expect the stock options to be granted at face value of Rs. 2.0 per option; we draw comfort from the fact that units will be granted only upon the achievement of certain pre-defined performance conditions. We believe these provisions align the interest of shareholders with that of the bank's employees. The bank has clarified that they do not intend to grant units under the scheme to upto 4 levels below the Board of Directors (including the MD and CEO) – therefore, we expect the ESOP scheme to provide a stronger retention mechanism for its mid-level employees
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve extension of Axis Bank Employees Stock Unit Scheme 2022 to employees of subsidiary and associate companies	FOR	FOR	Through a separate resolution, the bank proposes to extend the scheme to the employees its subsidiaries and associate companies. While we do not support extension of the scheme to employees of associate companies, the bank has clarified that they will restrict the grant of options only to Associates wherein they have a strategic interest, have affirmative rights and the Associate has the right to use the Axis Brand. Further, we take comfort in the fact that the bank does not permit dual compensation and hence, at no point of time the deputed employees of the bank or associate will be eligible in parallel for options of the Associate company or holding company of the Associate
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve amendment to Axis Bank Employees Stock Option Scheme 2000-01	FOR	FOR	The bank seeks shareholder approval to amend the definition of "Eligible Employees" in the Axis Bank Employees Stock Option Scheme 2000-01 (ESOP Scheme 2000-01). This scheme was initially approved by the shareholders through an EGM in February 2001. The total number of stock options to be granted under this scheme were 315.1 mn options of which 38.2 mn options are available for grant to eligible employees. Currently this scheme is applicable to employees of the Bank and its subsidiary companies. While we do not support extension of the scheme to employees of associate companies, the bank has clarified that they will restrict the grant of options only to Associates wherein they have a strategic interest, have affirmative rights and the Associate has the right to use the Axis Brand. Further, we take comfort in the fact that the bank does not permit dual compensation and hence, at no point of time the deputed employees of the bank or associate will be eligible in parallel for options of the Associate company or holding company of the Associate.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve extension of Axis Bank Employees Stock Options Scheme 2000-01 to employees of associate companies	FOR	FOR	Our views on this resolution are linked to our views on Resolution of 'Approve amendment to Axis Bank Employees Stock Option Scheme 2000-01'
21-Jan-23	Ashok Leyland Limited	PB	Management	Appoint Shenu Agarwal (DIN: 03485730) as Director, not liable to retire by rotation, from 8 December 2022	FOR	FOR	Shenu Agarwal, 52, is the former President – Agri Machinery and Construction Equipment at Escorts Kubota Limited. He was also the Chief Executive of the Agribusiness of Escorts for more than seven years. He has more than 26 years of experience in sales, marketing, R&D, product management, strategy and project management, new business start-up and strategic tie-ups. He has a Bachelor of Technology (Mechanical Engineering) from NIT Kurukshetra and an MBA from Duke University (The Fuqua School of Business), North Carolina, USA. His appointment is in line with statutory requirements. While we note that he is not liable to retire by rotation, it is clarified that he will cease to be a Director of the company as soon as he ceases to be the MD and CEO of the company.
21-Jan-23	Ashok Leyland Limited	PB	Management	Appoint Shenu Agarwal (DIN: 03485730) as Managing Director and Chief Executive Officer for five years from 8 December 2022 and fix his remuneration	FOR	FOR	We estimate Shenu Agarwal's annual remuneration to be Rs. 174.2 mn, a large component of which is driven by stock options issued at market price. We note that the company's profitability was subdued due to increase in commodity prices and shortage of semi-conductors. While Shenu Agarwal's remuneration is higher than peers – however, a dominant share of his estimated remuneration is variable and based on performance.
14-Feb-23	Tata Consultancy Services Limited	EGM	Management	Reappoint Dr Pradeep Kumar Khosla (DIN 03611983) as Independent Director for five years from 11 January 2023	FOR	FOR	Dr Pradeep Kumar Khosla, 65, is Chancellor of the University of California, San Diego, and a Professor in the Department of Electrical and Computer Engineering and Computer Science and Engineering. He has been on the board since January 2018 and has attended all the board meetings held in FY22. His reappointment is in line with statutory requirements.





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[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

## Voting Activity Disclosure under Stewardship Code

Date: 31-Mar-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Mar-23	ITC Limited	PB	Management	Approve related party transactions with British American Tobacco (GLP) Limited, United Kingdom ('BAT GLP') upto Rs. 23.5 bn for FY24	FOR	FOR	British American Tobacco (GLP) Limited, United Kingdom (BAT GLP) is a subsidiary of British American Tobacco p.l.c. (BAT PLC). Tobacco Manufacturers (India) Limited (TMIL) is a subsidiary of BAT PLC. TMIL holds 24% equity in ITC Limited and ITC is an associate company of TMIL. Thus, BAT PLC and its subsidiaries are related parties of ITC Limited. ITC Limited will sell unmanufactured tobacco of Indian origin (including storage / holding charges) upto Rs. 23.35 bn to BAT GLP and purchase unmanufactured tobacco of international origins upto Rs. 0.15 bn in FY24. The proposed transactions are operational in nature, in the ordinary course of business and at arm's length price.
15-Mar-23	ITC Limited	PB	Management	Appoint P. R. Chittaranjan (DIN: 09773278) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 15 March 2023 or till GIPSA withdraws his nomination, whichever is earlier	FOR	FOR	P. R. Chittaranjan, 59, is the General Manager and Whole-time Director of National Insurance Company Limited (NICL). He has more than thirty-six years of experience at NICL. As the General Manager of NICL, he has handled Information Technology, Human Resources, Corporate Social Responsibility, Publicity and Digital Marketing, Research and Development, Liability and Aviation Insurance, and all India Motor Strategic Tie-ups of NICL. He has also driven the cyber security initiatives at NICL. He will represent the General Insurers' (Public Sector) Association of India (GIPSA) on the board of ITC Limited. His appointment meets all statutory requirements.
21-Mar-23	Titan Company Limited	PB	Management	Appoint Ms. Mariam Pallavi Baldev (DIN: 09281201) as Non-Executive NonIndependent Director (nominee of TIDCO), liable to retire by rotation, from 4 January 2023	FOR	FOR	Ms. Mariam Pallavi Baldev, 43, is an IAS Officer and Additional Secretary to Government, Industries, Investment Promotion and Commerce Department, Tamil Nadu. She is the nominee of Tamil Nadu Industrial Development Corporation Limited (TIDCO), which is part of the promoter group, holding 27.88% in Titan Limited (31 December 2022). She also currently holds the additional charge: Managing Director of TIDEL Park Limited. She previously served as Collector, Theni District and has also held the position of Managing Director, Tamil Nadu Corporation for Development of Women Limited. She is liable to retire by rotation. Her appointment meets statutory requirements
21-Mar-23	Titan Company Limited	PB	Management	Approve grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' under which 1.0 mn stock units will be issued	FOR	FOR	Under the scheme, stock units exercisable up to 1,000,000 equity shares shall be issued to employees of the company including senior management and executive directors. Stock units will be issued via secondary acquisition by a trust, therefore, there will be no dilution for existing shareholders. The stock units granted under the scheme shall vest after completion of the performance period i.e. three financial years or such other time period as decided by Board Nomination and Remuneration Committee (BNRC). As per the scheme, the exercise price will be at face value i.e. Re. 1.0. Vesting shall be performance based; linked to the achievements of broad-based parameters: revenue of the company and its divisions, profitability of the company and its divisions, and any other strategy metrics which establishes alignment of interests between employees and shareholders.
21-Mar-23	Titan Company Limited	PB	Management	Approve extension of grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' to employees of subsidiaries	FOR	FOR	The company seeks approval to extend the Titan Company Limited Performance Based Stock Unit Scheme, 2023 to eligible employees of subsidiaries within or outside India. Our recommendation is linked to Resolution of "Approve extension of grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' to employees of subsidiaries"
21-Mar-23	Titan Company Limited	PB	Management	Approve secondary acquisition of shares by Titan Employee Stock Option Trust for the implementation of Titan Company Limited Performance Based Stock Unit Scheme 2023' and approve provision of money to the trust for subscription and purchase of shares under the scheme	FOR	FOR	The company shall use trust route for implementation of Titan Company Limited Performance Based Stock Unit Scheme, 2023 to grant options to the employees. Titan Employee Stock Option Trust shall buy the company's shares from the secondary market at the prevailing market price which shall be transferred to employees on the exercise of granted options. Thus, the company also seeks shareholder approval for use of the trust route for the implementation of the scheme, secondary acquisition of the equity shares of the company by the trust; and grant of financial assistance / provision of money by the company to fund the acquisition of its equity shares.
27-Mar-23	Varun Beverages Limited	AGM	Management	Approve final dividend of Re. 1.0 per equity share of face value of Rs. 10.0 each for 2022	FOR	FOR	The company declared an interim dividend of Rs. 2.5 per equity share of face value of Rs. 10.0 each in August 2022 and has proposed final dividend of Re. 1.0 per equity share of face value of Rs. 10.0 each. The total dividend for 2022 is Rs. 3.5 per equity share. The total cash outflow on account of the dividends declared is Rs. 2,273.0 mn and payout ratio is 17.9% of the 2022 standalone PAT.
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ravi Jaipuria (DIN:00003668) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Ravi Jaipuria, 68, is the promoter and Non-Executive Chairperson of the company. He has over 40 years of experience in conceptualizing, executing, developing and expanding food, beverages and dairy business in South Asia and Africa. He has attended all (6 out of 6) board meetings held in 2022. He retires by rotation and his reappointment is in line with statutory requirements.
27-Mar-23	Varun Beverages Limited	AGM	Management	Appoint J C Bhalla & Co. as joint statutory auditors for five years starting from 2023 and fix their remuneration	FOR	FOR	Walker Chandio & Co. have completed ten years as statutory auditors of the company. VBL proposes to replace them with JC Bhalla & Co. as statutory auditors for a five-year term from the conclusion of the AGM to be held in 2023. The joint statutory auditors were paid total audit fee of Rs. 13.33 mn in 2022 - Walker Chandio & Co. LLP were paid Rs. 8.23 mn while O P Bagla & Co. LLP were paid Rs. 5.10 mn. JC Bhalla & Co. will be paid audit fee of Rs. 9.1 mn for 2023 (excluding fees for limited review, statutory certifications and other professional work) plus applicable taxes and reimbursement of traveling and other out of pocket expenses. The proposed remuneration for JC Bhalla & Co. is reasonable compared to the size and scale of the company's operations.



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[IRDA Registration No.135 and Corporate Identity Number (CIN) U68010MH2007PLC167164]

## Voting Activity Disclosure under Stewardship Code

Date: 31-Mar-23

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ms. Sita Khosla (DIN: 01001803) as an Independent Director for five years from 16 February 2023	FOR	FOR	Ms. Sita Khosla, 60, is an advocate enrolled with the Bar Council of Delhi. She practices in the areas of corporate, contract and commercial laws since 1992. She has served on the board since 16 February 2018. She has attended all (6 out of 6) board meetings in 2022.
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ravi Gupta (DIN: 00023487) as an Independent Director for five years from 19 March 2023	FOR	FOR	Ravi Gupta, 68, is the former Associate Professor in the commerce department of Shri Ram College of Commerce, University of Delhi. He is founder and President of Tax Law Educare Society, a nonprofit making voluntary organization, with the main objective to educate general public and professionals on taxation, law and allied matters since the last 15 years. He has served on the board since 19 March 2018. He has attended all (6 out of 6) board meetings in 2022
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ms. Rashmi Dhariwal (DIN: 00337814) as an Independent Director for five years from 19 March 2023	FOR	FOR	Ms. Rashmi Dhariwal, 66, is the trustee of Prayatn, a non-profit organization which provides education to underprivileged children. She has also worked with law firms such as Khaitan & Co. and Mulla & Mulla in the past. She has served on the board since 19 March 2018. She has attended all (6 out of 6) board meeting in 2022.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with Housing Development Finance Corporation Limited (HDFC) for FY24 or from 1 April 2023 till the effective date of the merger with HDFC, in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The transactions include sourcing, assignment and securitisation of home loans, and other banking transactions. The value of these transactions will likely exceed Rs 10.0 billion or 10% of revenues whichever is lower. The transactions are in the ordinary course of business and on an arm's length basis. We recognize that the operational transactions are necessary for both HDFC and HDFC Bank to leverage on the synergies. The scheme of amalgamation of HDFC into HDFC Bank is pending receipt of approvals and the effective date thereof could fall in FY24. In view of the same, the bank would continue to enter into transactions with HDFC in the normal course of its business during FY24 or from 1 April 2023 till the effective date of the amalgamation of HDFC with and into the bank, whichever is earlier.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with promoter group company HDFC Life Insurance Company Ltd. for FY24 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities, including providing funded / non-funded facilities to HDFC Life, a promoter group company. It also receives remuneration for distribution of HDFC Life's life insurance products. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with HDB Financial Services Limited (HDBFSL) for FY24 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The bank periodically undertakes asset backed/mortgage-backed securitization/loan assignment transactions with various originators including HDBFSL, subsidiary company. Other transactions include banking related activities. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. A similar approval was sought for transactions in FY23, which was approved by shareholders. In FY22, HDFC Bank purchased debt securities from HDB Financial Services Limited for Rs 13.2 bn. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with promoter group company HDFC Credila Financial Services Ltd. for FY24 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities with HDFC Credila, a promoter group company. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with promoter group company HDFC ERGO General Insurance Company Ltd. for FY24 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities with HDFC ERGO, a promoter group company. HDFC Bank also holds 4.99% stake in HDFC ERGO which was purchased from promoter HDFC in 2021. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business of the Bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve the related party transactions with HDFC Securities Limited (HSL) FY24 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities, including providing funded / non-funded facilities to HSL, a subsidiary company. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. For FY23, the bank has a similar transaction approval that was approved by shareholders. The transactions are in the ordinary course of business of the bank and on an arm's length basis.

## FORM L-45 OFFICES AND OTHER INFORMATION

As at : March 31,2023



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013.  
www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## PERIODIC DISCLOSURES - 2022-2023 ( 1st January, 2023 - 31st March, 2023)

Insurer: AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED

Date: 31st March, 2023

## BOD and Key Person information

S. No.	Information	Number
1	No. of offices at the beginning of the year	73
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year 0
4	No. of branches opened during the year	Out of approvals of this year 0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	73
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	47
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(d) Two Women Directors include one Independent Director and one Non-executive Director  (e) Whole time Director is also counted as Executive Director under point (b)  (a) 3 (b) 1 (c) 5 (d) 2 (e) 1
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	a.2176 b.134 c.2310
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	a) 2676 b) 2 c) 1 d) 22 e) 0 f) 0 g) 2 h) 1312 i) 0



[IRDAI Registration No.135 dated 19th December 2007]

Employees and Insurance Agents and Intermediaries -Movement		
Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	2176	9982
Recruitments during the quarter	464	621
Attrition during the quarter	120	6588
Number at the end of the quarter	2520	4015