



Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurer, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2023 - Policyholders' Account (Technical Account)

Particulars	Schedule						For the quarter or	ded March 31, 2023					(₹ 'in Laki
Particulars	Schedule		Linked Business				For the quarter er	Non-Linked E	Business				Grand Tota
				-	Particip	pating			Non-Participa	ating			
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
remiums earned – net													
(a) Premium	L-4	20,686	14	20,700	16,622	16,622	37,566	1,008	4	21	-	38,599	75,92
(b) Reinsurance ceded		(15)	-	(15)	(13)	(13)	(1,079)	-	-	(4)	-	(1,083)	(1,1
(c) Reinsurance accepted		()	-	()	(,	()	(.,)		-		-	(.,)	(.,.
(c) Reinsulance accepted		20,671	14	20,685	16,609	16,609	36,487	1,008	4	17	-	37,516	74,8
		,			,	,	,	.,	-			.,	1 1,2
ncome from investments													
(a) Interest, dividends & rent – gross		2,894	14	2,908	6,536	6,536	11,550	200	19	-	21	11,790	21,2
(b) Profit on sale/redemption of investments		5,826	34	5,860	116	116	721	-	-	-	-	721	6,6
(c) (Loss on sale/ redemption of investments)		(1,012)	(6)	(1,018)	(4)	(4)	(8)			-	-	(8)	(1,0
		(15,711)	(127)	(15,838)	()	()	-		-	-	_	-	(15,8
(d)Transfer/gain on revaluation/change in fair value		612	(127)		181	181	779	11	3	-	7	800	
(e) Amortisation of premium/discount on investments (net)		012	4	616	101	101	119		3		'	800	1,5
Nih													
ther Income													
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	
antribution from Charabaldaria Aperuationaria Europe E. M													
Contribution from Shareholder's Account towards Excess EoM			10	10						10		100	
(a) Towards Excess Expenses of Management	_	-	18	18	-	-	-	47	4	49	-	100	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	
	_												
otal (A)		13,280	(49)	13,231	23,438	23,438	49,529	1,266	30	66	28	50,919	87,5
Commission	L-5	272	-	272	542	542	2,748	15	-	5	-	2,768	3,5
Operating expenses related to insurance business	L-6	3,108	4	3,112	1,297	1,297	6,114	46	2	36	9	6,207	10,6
Goods and Services Tax on ULIP Charges		492	2	494	-	-	-	-	-	-	-	-	4
Provision for doubtful debts		(4)	-	(4)	(3)	(3)	(5)	-	-	-	-	(5)	(
ad debts written off		6	-	6	3	3	8	-	-	-	-	8	
Provisions (other than taxation)													
a) For diminution in the value of investments (net)		-	-	-	108	108	149	-	-	-	-	149	2
b) Others			-	-	-		-	-	-	-	-	-	-
Total (B)		3,874	6	3,880	1,947	1,947	9,014	61	2	41	9	9,127	14,9
Benefits paid (net)	L-7	24,917	90	25,007	2,943	2,943	17,137	212	-		364	17,713	45,6
	L-7	24,317	-	-	2,343	2,343	-	-	-	-	-	17,713	40,0
nterim & Terminal bonuses paid		-	-	-	21	21	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies		(0.40)		(004)	10.510	10.510	00.054	004	0	10	(0.11)	00.000	00.4
a) Gross*		(240)	9	(231)	12,546	12,546	20,254	901	9	16	(341)	20,839	33,1
b) Amount ceded in reinsurance		-	-	-	-	-	169	-	-	-	-	169	1
c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
d) Fund Reserve for Linked Policies		(13,439)	(170)	(13,609)	-	-	-	-	-	-	-	-	(13,6
e) Fund for Discontinued Policies		(1,062)	-	(1,062)	-	-	-		-	-	-	-	(1,0
otal (C)		10,176	(71)	10,105	15,516	15,516	37,560	1,113	9	16	23	38,721	64,3
turnelus ((Definit)(D) (A) (D) (C)		(770)	16	(754)	5,975	5,975	2,955	92	19	9	(4)	3,071	8,2
surplus / (Deficit) (D) = (A) - (B) - (C)		(770)	10	(754)	5,975	5,975	2,955	92	19	9	(4)	3,071	0,2
Provision for taxation - Tax charge		-	-	-	2,117	2,117	-	-		-	-	-	2,1
		(770)		(75.4)	0.050	0.050	0.055		40		(0)	0.074	
Surplus / (Deficit) after Tax		(770)	16	(754)	3,858	3,858	2,955	92	19	9	(4)	3,071	6,1
oppropriations													
ransfer to Shareholders' Account		(1,606)	19	(1,587)	965	965	8,546	96	50	(4)	47	8,735	8,1
ransfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	
ransfer to Balance Sheet being "Deficit in Revenue Account		850	-	850						40	4	4.4	8
Policyholders' Account)"		850	-	850	-	-	-	-	-	13	1	14	
alance being funds for future appropriations		(14)	(3)	(17)	2,893	2,893	(5,591)	(4)	(31)	-	(52)	(5,678)	(2,8
	-	(770)		(75.4)	2.050	2.050	0.055					2.074	
otal (D)		(770)	16	(754)	3,858	3,858	2,955	92	19	9	(4)	3,071	6,
he break-up for the surplus is as below:-													
Interim & Terminal bonuses paid		-	-	-	27	27	-	-	-	-	-	-	
		-	-	-	8,606	8,606	-		-	-	-	-	8,6
) Allocation of Bonus to policyholders		-	-	175.0			-	-	-	-	-	-	
) Surplus shown in the Revenue Account after tax		(770) (770)	16 <b>16</b>	(754) (754)	3,858	3,858	2,955	92	19	9	(4)	3,071	6,1
d) Total Surplus (a+b+c)					12,491	12,491	2,955	92	19	9	(4)	3,071	14,8





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REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2023 - Policyholders' Account (Technical Account)

Particulars	Schedule						For the year e	nded March 31, 202	3				(₹ 'in Lakhs
Fatticulars	Schedule	-	_inked Business				For the year e	Non-Linked					Grand Total
			Linked Dusiness		Partici	oating		HOIPEINKC	Non-Participat	ting			Grand Total
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	65,601	61	65,662	51,688	51,688	109,211	2,275	21	36	6	111,549	228,899
(b) Reinsurance ceded		(56)	-	(56)	(39)	(39)	(2,650)		-	(7)	-	(2,657)	(2,752
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		65,545	61	65,606	51,649	51,649	106,561	2,275	21	29	6	108,892	226,147
ncome from investments													
(a) Interest, dividends & rent – gross		12,051	71	12,122	24,519	24,519	44,001	731	77		112	44,921	81,562
(b) Profit on sale/redemption of investments		28,965	210	29,175	411	411	1,549	-	-	-	-	1,549	31,135
(c) (Loss on sale/ redemption of investments)		(5,364)	(33)	(5,397)	(4)	(4)	(9)	-	-	-	(21)	(30)	(5,431
(d)Transfer/gain on revaluation/change in fair value		(31,204)	(225)	(31,429)	-	-	-	-	-	-	-	-	(31,429
(e) Amortisation of premium/discount on investments (net)		1,663	2	1,665	591	591	1,394	28	9	1	21	1,453	3,709
Other Income													
(a) Miscellaneous Income		58	-	58	-	-	-	-	-	-	-	-	58
contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	18	18	-	-	-	47	4	49	-	100	118
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Fotal (A)		71,714	104	71,818	77,166	77,166	153,496	3,081	111	79	118	156,885	305,869
Commission	L-5	1,064	-	1,064	2,610	2,610	7,089	35	-	8	-	7,132	10,806
Operating expenses related to insurance business	L-6	10,633	17	10,650	5,842	5,842	19,133	130	5	56	15	19,339	35,831
oods and Services Tax on ULIP Charges		1,934	8	1,942	-	-	-	-	-	-	-	-	1,942
rovision for doubtful debts		(4)	-	(4)	1	1	(2)	-	-	-	-	(2)	(5
ad debts written off		6	-	6	3	3	7	-	-	-	-	7	16
Provisions (other than taxation) a) For diminution in the value of investments (net)		-	-	-	799	799	768	-	-		-	768	1,567
b) Others		-	-	-	799	799	/08	-	-	-	-	/08	1,567
		-		-	-	-	-		-		-		-
Fotal (B)		13,633	25	13,658	9,255	9,255	26,995	165	5	64	15	27,244	50,157
Benefits paid (net)	L-7	77,696	273	77,969	9,479	9,479	46,508	628	35		1,459	48,630	136,078
nterim & Terminal bonuses paid		-	-	-	76	76	-	-	-	-	-	-	76
Change in valuation of liability in respect of life policies													
a) Gross*		(258)	26	(232)	48,970	48,970	68,567	2,192	21	19	(1,403)	69,396	118,134
b) Amount ceded in reinsurance		-	-	-	-	-	2,882	-	-	-	-	2,882	2,882
c) Amount accepted in reinsurance			-	-	-	-	-	-	-	-	-	-	-
d) Fund Reserve for Linked Policies		(15,752)	(239)	(15,991)	-	-	-	-	-	-	-	-	(15,991
e) Fund for Discontinued Policies		(1,999)	-	(1,999)	-			-		-	-	-	(1,999
Fotal (C)		59,687	60	59,747	58,525	58,525	117,957	2,820	56	19	56	120,908	239,180
Surplus / (Deficit) (D) = (A) - (B) - (C)		(1,606)	19	(1,587)	9,386	9,386	8,544	96	50	(4)	47	8,733	16,532
		( ) ****											
Provision for taxation - Tax charge			-	-	2,600	2,600	•	-	-	-		•	2,600
Surplus / (Deficit) after Tax		(1,606)	19	(1,587)	6,786	6,786	8,544	96	50	(4)	47	8,733	13,932
ppropriations													
ransfer to Shareholders' Account		(1,606)	19	(1,587)	965	965	8,544	96	50	(4)	47	8,733	8,111
ransfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
ransfer to Balance Sheet being "Deficit in Revenue Account		-	-	-	-	-	-	-	-	-	-	-	
Policyholders' Account)" alance being funds for future appropriations			-	-	5,821	5,821		-			-		5,821
		(4.655)		(4 50-								0.700	
otal (D)		(1,606)	19	(1,587)	6,786	6,786	8,544	96	50	(4)	47	8,733	13,932
he break-up for the surplus is as below:-													
) Interim & Terminal bonuses paid		-	-	-	76	76	-	-	-	-	-	-	76
) Allocation of Bonus to policyholders		-	-	-	8,606	8,606	-	-	-	-	-	-	8,606
) Surplus shown in the Revenue Account after tax		(1,606)	19	(1,587)	6,786	6,786	8,544	96	50	(4)	47	8,733	13,932
I) Total Surplus (a+b+c)		(1,606)	19	(1,587)	15,468	15,468	8,544	96	50	(4)	47	8,733	22,614





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(₹ 'in Lakhs)

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022 - Policyholders' Account (Technical Account)

Particulars	Schedule	U	inked Business				orresponding pre	vious quarter ended Non-Linke	ed Business	the e			Grand Total
		Life	Pension	Total	Partici Life	pating Total	Life	Annuity	Non-Participa Pension	ting Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	23,380	17	23,397	17,703	17,703	34,584	733	4	5	3	35,329	76,429
(b) Reinsurance ceded	L-4	(13)	-	(13)	(18)	(18)	(892)	-		(2)	-	(894)	(925
(c) Reinsurance accepted		(10)		-	-	-	-	-		-		(001)	-
		23,367	17	23,384	17,685	17,685	33,692	733	4	3	3	34,435	75,504
Income from investments													
(a) Interest, dividends & rent – gross		2,783	15	2,798	5,445	5,445	10,092	152	30	-	36	10,310	18,553
(b) Profit on sale/redemption of investments		4,033	37	4,070	-	-	196	-	-	-	-	196	4,266
(c) (Loss on sale/ redemption of investments)	_	(1,023)	(9)	(1,032)	-	-	(4)	-	-	-		(4)	(1,036
(d)Transfer/gain on revaluation/change in fair value		(6,892)	(21)	(6,913)	-	-	-	-	-	-	-	-	(6,913
(e) Amortisation of premium/discount on investments (net)		122	(1)	121	77	77	107	2	1	-	3	113	311
Other Income													
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-
Contribution from Shareholder's Account towards Excess EoM													
(a) Towards Excess Expenses of Management		-	13	13	-	-	-	87	6	28	-	121	134
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		22,390	51	22,441	23,207	23,207	44,083	974	41	31	42	45,171	90,819
		12,000	<b>.</b>	,	_0,_07	_0,_07	-1,000	0.4					
Commission	L-5	492	-	492	982	982	1,384	13	-	-	-	1,397	2,871
Operating expenses related to insurance business	L-6	2,747	3	2,750	1,110	1,110	3,036	25	2	6	3	3,072	6,932
Goods and Services Tax on ULIP Charges		505	2	507	-	-	-	-	-	-	-	-	507
Provision for doubtful debts		-	-	-	(8)	(8)	(1)	-	-	-	-	(1)	(9
Bad debts written off		3	-	3	2	2	4	-	-	-	-	4	9
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-		-		-	
												==	
Total (B)		3,747	5	3,752	2,086	2,086	4,423	38	2	6	3	4,472	10,310
Benefits paid (net)	L-7	18,491	79	18,570	2,530	2,530	14,785	127	31	-	55	14,998	36,098
Interim & Terminal bonuses paid		-	-	-	48	48	-		-	-	-	-	48
Change in valuation of liability in respect of life policies													
(a) Gross*		(273)	1	(272)	14,693	14,693	23,126	981	(34)	1	(13)	24,061	38,482
(b) Amount ceded in reinsurance		-	-	-	-	-	557	-	-	-	-	557	557
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,056	(54)	2,002	-	-	-	-	-	-	-	-	2,002
(e) Fund for Discontinued Policies		(980)	-	(980)	-	-	-	-	-	-			(980
									(0)				
Total (C)		19,294	26	19,320	17,271	17,271	38,468	1,108	(3)	1	42	39,616	76,207
Surplus / (Deficit) (D) = (A) - (B) - (C)		(651)	20	(631)	3,850	3,850	1,192	(172)	42	24	(3)	1,083	4,302
Provision for taxation - Tax charge		-	-	-	1,714	1,714	-	-	-	-	-	-	1,714
Surplus / (Deficit) after Tax		(651)	20	(631)	2,136	2,136	1,192	(172)	42	24	(3)	1,083	2,588
		()		()	_,	_,	.,	(=/			(5)	.,	_,
Appropriations													
Transfer to Shareholders' Account		(2,387)	42	(2,345)	897	897	7,163	(383)	553	12	(16)	7,329	5,881
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account		1,749	-	1,749	-	-	2,282	211		12	21	2,526	4,275
(Policyholders' Account)"							2,202					2,520	4,215
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		(13)	(22)	(35)	1,239	1,239	(8,253)	-	(511)	-	(8)	(8,772)	(7,568
Total (D)		(651)	20	(631)	2,136	2,136	1,192	(172)	42	24	(3)	1,083	2,588
		(001)	_0	(001)	2,.05	2,.05	.,	(2)	-72	_+	(3)	.,	2,000
The break-up for the surplus is as below:-													
a) Interim & Terminal bonuses paid		-	-	-	48	48	-	-	-	-	-	-	48
<ul> <li>b) Allocation of Bonus to policyholders</li> </ul>		-	-	-	7,956	7,956	-	-	-	-	-	-	7,956
c) Surplus shown in the Revenue Account after tax		(651)	20	(631)	2,136	2,136	1,192	(172)	42	24	(3)	1,083	2,588
c) Sulpius shown in the Revenue Account after tax		(651)	20	(631)	10,140	10,140	1,192	(172)	42	24	(3)	1,083	10,592



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REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022 - Policyholders' Account (Technical Account)

Particulars	Schedule		inked Business			For the	corresponding pre	evious year ended N Non-Linke					(₹ 'in Lakhs) Grand Total
				·	Partici	pating			Non-Participat	ing			
		Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Premiums earned – net													
(a) Premium	L-4	73,144	67	73,211	51,572	51,572	91,891	3,652	23	20	364	95,950	220,733
(b) Reinsurance ceded		(50)	-	(50)	(46)	(46)	(2,101)	-	-	(5)	-	(2,106)	(2,202)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
		73,094	67	73,161	51,526	51,526	89,790	3,652	23	15	364	93,844	218,531
Income from investments													
(a) Interest, dividends & rent – gross		11,737	63	11,800	20,538	20,538	39,282	512	151	-	137	40,082	72,420
(b) Profit on sale/redemption of investments		24,330	295	24,625	643	643	1,661	512	92	-	7	1,760	27,028
(c) (Loss on sale/ redemption of investments)		(1,884)	(18)	(1,902)	-	-	(7)	-	-		(3)	(10)	(1,912)
(d)Transfer/gain on revaluation/change in fair value		20,011	163	20,174	-	-	-	-	-	-	-	-	20,174
(e) Amortisation of premium/discount on investments (net)		298	5	303	211	211	148	7	5	-	9	169	683
Other Income													
(a) Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-
Contribution from Shareholder's Account towards Evenes Fold													
Contribution from Shareholder's Account towards Excess EoM (a) Towards Excess Expenses of Management		-	13	13	-	-	-	87	6	28	-	121	134
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		127,586	588	128,174	72,918	72,918	130,874	4,258	277	43	514	135,966	337,058
			(1)							-			
Commission	L-5	1,473	(4)	1,469	2,774	2,774	3,888	58	-	2	-	3,948	8,191
Operating expenses related to insurance business	L-6	9,772	21	9,793	4,413	4,413	12,180	213	9	34	10	12,446	26,652
Goods and Services Tax on ULIP Charges		1,897	8	1,905	- (7)	- (7)	-	-	-	-	-	-	1,905
Provision for doubtful debts Bad debts written off		- 3	-	- 3	(7)	(7)	(1)	-	-	-	-	(1)	(8)
Provisions (other than taxation)		5	-	5	2	2	4	-	-	-	-	4	3
(a) For diminution in the value of investments (net)		-	-	-	(120)	(120)	(302)	-	-	-	-	(302)	(422)
(b) Others		-		-	-	-	-	-			-	-	-
Total (B)		13,145	25	13,170	7,062	7,062	15,769	271	9	36	10	16,095	36,327
											170		
Benefits paid (net)	L-7	54,776	368	55,144	8,615	8,615 119	45,755	408	1,197	-	478	47,838	111,597
Interim & Terminal bonuses paid				-	119			-	-	-			119
Observation of lightlike in second of life policies		-	-			115					-	-	
Change in valuation of liability in respect of life policies			-	7			62 100	3 962	(1.492)				
(a) Gross*		6	- 1	7	49,048	49,048	62,100 87	3,962	(1,482)	(5)	- 42	64,617	113,672
(a) Gross* (b) Amount ceded in reinsurance			- 1	7			62,100 87	3,962 - -	(1,482) -				
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance		6 - -	- - - 152	-	49,048 - -	49,048 - -		-	-	(5) - -	42 -	64,617 87 -	113,672 87 -
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies		6 - - 58,782	- 1 - 152 -	58,934	49,048 -	49,048 -		-	-	(5)	42 -	64,617 87	113,672 87 - 58,934
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance		6 - -	- - - 152 -	-	49,048 - - -	49,048 - - -		-	-	(5) - - -	42 -	64,617 87 -	113,672 87 -
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies		6 - - 58,782	- 1 - 152 - <b>521</b>	58,934	49,048 - - -	49,048 - - -		-	-	(5) - - -	42 -	64,617 87 -	113,672 87 - 58,934
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C)		6 - - - - - - - - - - - - - - - - - - -	- 521	58,934 3,264 <b>117,349</b>	49,048 - - - 57,782	49,048 - - - 57,782	87 - - - 107,942	- - - 4,370	(285)	(5) - - - (5)	42 - - - 520	64,617 87 - - - - 112,542	113,672 87 - 58,934 3,264 <b>287,673</b>
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies		6 - - 58,782 3,264	-	58,934 3,264	49,048 - - - -	49,048 - - - -	87 - - -	-	-	(5) - - -	42 - - - -	64,617 87 - -	113,672 87 - 58,934 3,264
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C)		6 - 58,782 3,264 116,828 (2,387)	- 521 42	58,934 3,264 117,349 (2,345)	49,048 - - - 57,782 8,074	49,048 - - - 57,782 8,074	87 - - - 107,942	4,370	- - - (285) 553	(5) - - (5) 12	42 - - - 520 (16)	64,617 87 - - - 112,542 7,329	113,672 87 - 58,934 3,264 287,673 13,058
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C)		6 - - - - - - - - - - - - - - - - - - -	- 521	58,934 3,264 <b>117,349</b>	49,048 - - - 57,782	49,048 - - - 57,782	87 - - - 107,942	- - - 4,370	(285)	(5) - - - (5)	42 - - - 520	64,617 87 - - - - 112,542	113,672 87 - 58,934 3,264 <b>287,673</b>
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge		6 - - - - - - - - - - -	- 521 42 -	58,934 3,264 117,349 (2,345)	49,048 - - - 57,782 8,074 2,317	49,048 - - - 57,782 8,074 2,317	87 - - - - - - - - - - - -	4,370 (383)	(285) 553	(5) - - (5) 12 -	42 - - - - - 520 (16) -	64,617 87 - - 112,542 7,329 -	113,672 87 
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C)		6 - 58,782 3,264 116,828 (2,387)	- 521 42	58,934 3,264 117,349 (2,345)	49,048 - - - 57,782 8,074	49,048 - - - 57,782 8,074	87 - - - 107,942	4,370	- - - (285) 553	(5) - - (5) 12	42 - - - 520 (16)	64,617 87 - - - 112,542 7,329	113,672 87 - 58,934 3,264 287,673 13,058
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge		6 - - - - - - - - - - -	- 521 42 -	58,934 3,264 117,349 (2,345) (2,345)	49,048 - - - 57,782 8,074 2,317	49,048 - - - 57,782 8,074 2,317	87 - - - - - - - - - - - -	4,370 (383) (383) (383)	(285) 553	(5) - - (5) 12 -	42 - - - - - 520 (16) -	64,617 87 - - 112,542 7,329 - 7,329	113,672 87 
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account		6 - - - - - - - - - - -	- 521 42 -	58,934 3,264 117,349 (2,345)	49,048 - - - 57,782 8,074 2,317	49,048 - - - 57,782 8,074 2,317	87 - - - - - - - - - - - -	4,370 (383)	(285) 553	(5) - - (5) 12 -	42 - - - - - 520 (16) -	64,617 87 - - 112,542 7,329 -	113,672 87 
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account Transfer fom Shareholders' Account (Non-Technical Accounts)		6 	- 521 42 - 42	58,934 3,264 117,349 (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757	49,048 - - 57,782 8,074 2,317 5,757	87 - - - - - 7,163 - 7,163	4,370 (383) (383) (383)	- - - - - - - - - - - - 553	(5) - - - (5) 12 - 12	42 - - - - 520 (16) - (16)	64,617 87 - - 112,542 7,329 - 7,329	113,672 87 58,934 3,264 287,673 13,058 2,317 10,741
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account Transfer to Balance Sheet being "Deficit in Revenue Accounts) Transfer for Balance Sheet being "Deficit in Revenue Account		6 	- 521 42 - 42	58,934 3,264 117,349 (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 897	49,048 - - 57,782 8,074 2,317 5,757 897	87 - - - - - 7,163 - 7,163	4,370 (383) (383) (383) (383)	- - - (285) 553 - - 553 553	(5) - - - - (5) - - - - - - - - - - - - - - - - - - -	42 - - - - 520 (16) - (16)	64,617 87 - - 112,542 7,329 - 7,329	113,672 87 
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		6 - - - - - - - - - - - - - - - - - - -	- 521 42 - 42 42 42 - -	58,934 3,264 117,349 (2,345) (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 897 -	49,048 - - - - - - - - - - - - - - - - - - -	87 - - - - - - - - - - - - - - - - - - -	4,370 (383) - (383) (383) -	- - - - - - - - - - - - - - - - - - -	(5) - - - - - (5) - - - - - - - - - - - -	42 - - - 520 (16) - (16) - (16) - - - -	64,617 87 - - 112,542 7,329 - 7,329 7,329 - 7,329 -	113,672 87 58,934 3,264 287,673 13,058 2,317 10,741 5,881
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Shareholders' Account (Policyholders' Account)* Transfer to Shareholders' Account (Policyholders' Account)* Transfer to other reserves		6 	- 521 42 - 42 42 42 -	58,934 3,264 117,349 (2,345) (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 897 -	49,048 - - 57,782 - 8,074 2,317 5,757 - 897	87 - - - 7,163 7,163 7,163	4,370 (383) (383) (383) (383)	- - - - - - - - - - - - - - - - - - -	(5) - - - - - (5) - - - - - - - - - - - - - - - - - - -	42 - - 520 (16) - (16) - (16) -	64,617 87 - - 112,542 7,329 - 7,329 7,329 -	113,672 87 
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		6 	- 521 42 - 42 42 - - -	58,934 3,264 117,349 (2,345) (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 8,977 - -	49,048 - - 57,782 8,074 2,317 5,757 5,757 - -	87 - - - - - - - - - - - - - - - - - - -	4,370 (383) - (383) (383) -	- - - - - - - - - - - - - - - - -	(5) - - - - (5) - - - - - - - - - - - -	42 - - - - - (16) - - - - - - - - -	64,617 87 - - - 112,542 7,329 - 7,329 7,329 - - - -	113,672 87 - - - - - - - - - - - - -
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Shareholders' Account (Policyholders' Account)* Transfer to Shareholders' Account (Policyholders' Account)* Transfer to other reserves		6 	- 521 42 - 42 42 - - -	58,934 3,264 117,349 (2,345) (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 8,977 - -	49,048 - - 57,782 8,074 2,317 5,757 5,757 - -	87 - - - - - - - - - - - - - - - - - - -	4,370 (383) - (383) (383) -	- - - - - - - - - - - - - - - - -	(5) - - - - (5) - - - - - - - - - - - -	42 - - - - - (16) - - - - - - - - -	64,617 87 - - - 112,542 7,329 - 7,329 7,329 - - - -	113,672 87 - - - - - - - - - - - - -
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies (e) Fund for Discontinued Policies Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Shareholders' Account (Policit in Revenue Account (Policyholders' Account)* Transfer to other reserves Balance being funds for future appropriations Total (D)		6 - - - - - - - - - - - - - - - - - - -	- 521 42 - 42 42 - - - - -	(2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 5,757 - - - - - - - - - - - - - - - -	49,048 - - - 57,782 - 2,317 - 5,757 - - - - 4,860	87 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	(5) - - - - - (5) - - - - - - - - - - - - - - - -	42 - - - 520 (16) - (16) - (16) - - - - - - - -	64,617 87 - - - 112,542 7,329 - 7,329 7,329 - 7,329 - - - - - - -	113,672 87 58,934 3,264 287,673 13,058 2,317 10,741 5,881
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies Total (C) Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Blance Sheet being "Deficit in Revenue Account (Policyholders' Account) Transfer to other reserves Balance being funds for future appropriations Total (D) The break-up for the surplus is as below:-		6 - - - - - - - - - - - - - - - - - - -	- 521 42 - 42 42 - - - - - - - 42 42	(2,345) (2,345) (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 5,757 - - - 4,860 5,757	49,048 - - 57,782 - 8,074 2,317 5,757 - - - 4,860 5,757	87 - - - - - - - - - - - - - - - - - - -	4,370 (383) - (383) - (383) - (383) - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	(5) - - - (5) - - - - - - - - - - - - - - - - - - -	42 - - 520 (16) - (16) - (16) - - - - - - - - - - - - - -	64,617 87 - - 112,542 7,329 - 7,329 - 7,329 - - - - 7,329 - - - 7,329	113,672 87 
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies Total (C) Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Balance Sheet being "Deficit in Revenue Accounts (Policyholders' Account Transfer to Shareholders' Account Transfer to other reserves Balance being funds for future appropriations Total (D) The break-up for the surplus is as below:- a) Interim & Terminal bonuses paid		6 - - - - - - - - - - - - - - - - - - -	- 521 42 - 42 42 - - - - - - - - - - - -	(2,345) (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 5,757 - - - 4,860 5,757 119	49,048 - - 57,782 8,074 2,317 5,757 - - - 4,860 - 5,757 119	87 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - 553 - - - - - - - - - - -	(5) - - - - (5) - - - - - - - - - - - - - - - - - - -	42 - - - - - (16) - - - - - - - - - - - - - - - - - - -	64,617 87 - - - 112,542 7,329 - - 7,329 - - - - - - - - - - - - - - - - - - -	113,672 87 58,934 3,264 287,673 2,317 13,058 2,317 10,741 5,881 - - 4,860 10,741
(a) Gross* (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve for Linked Policies Total (C) Total (C) Surplus / (Deficit) (D) = (A) - (B) - (C) Provision for taxation - Tax charge Surplus / (Deficit) after Tax Appropriations Transfer to Shareholders' Account (Non-Technical Accounts) Transfer to Blance Sheet being "Deficit in Revenue Account (Policyholders' Account) Transfer to other reserves Balance being funds for future appropriations Total (D) The break-up for the surplus is as below:-		6 - - - - - - - - - - - - - - - - - - -	- 521 42 - 42 42 - - - - - - - 42 42	(2,345) (2,345) (2,345) (2,345)	49,048 - - 57,782 8,074 2,317 5,757 5,757 - - - 4,860 5,757	49,048 - - 57,782 - 8,074 2,317 5,757 - - - 4,860 5,757	87 - - - - - - - - - - - - - - - - - - -	4,370 (383) - (383) - (383) - (383) - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	(5) - - - (5) - - - - - - - - - - - - - - - - - - -	42 - - 520 (16) - (16) - (16) - - - - - - - - - - - - -	64,617 87 - - 112,542 7,329 - 7,329 - 7,329 - - - - 7,329 - - - 7,329	113,672 87 

FORM L-2-A-PL



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2023 - Shareholders' Account (Non Technical Account)

Destaulaur	Oshadada	Easthe months and all	E	For the company will be	(₹ 'in Lakhs)
Particulars	Schedule	For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	For the corresponding previous year ended March 31, 2022
Amounts transferred from the Policyholders' A/c (Technical Account)		8,111	8,111	5,881	5,881
Income from investments					
(a) Interest, dividends & rent – gross		1,266	5,005	1,212	4,839
(b) Profit on sale/redemption of investments		40	183	35	260
(c) (Loss on sale/ redemption of investments)		(3)	(3)	(1)	(1
(d) (Amortisation of premium) / discount on investments (net)		65	503	50	236
Other Income					
(a) Fees & Charges		-	1	-	1
(b) Miscellaneous Income		2	40	8	149
Total (A)		9,481	13,840	7,185	11,365
			404		001
Expense other than those directly related to the insurance business	L-6A	144	431	98	361
MD and CEO's remuneration in excess of regulatory limits		31	262	42	224
Contribution to the Policyholders' Account (Technical Account) towards Excess EoM		118	118	134	134
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities Penalties		10	261	11	281
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		_	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		34	195	-	(62
(b) Provision for doubtful debts		-	-	-	-
Total (B)		337	1,267	285	938
Profit/(Loss) before tax = (A) - (B)		9,144	12,573	6,900	10,427
Provision for taxation - Income Tax		644	1,138	484	993
Profit/(Loss) after tax		8,500	11,435	6,416	9,434
Appropriations					
(a) Balance at the beginning of the year/period		23,030	22,895	16,479	23,861
(b) Interim dividends paid during the year/period		-	-	-	-
(c) Final dividend		-	(2,800)	-	(10,400
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		31,530	31,530	22,895	22,895
Earnings per share (Face Value of ₹ 10/- each) - Basic and Diluted (in	₹)	1.06	1.43	0.80	1.18

## FORM L-3-A-BS



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

# www.agastederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164 BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Schedule	As at March 31, 2023	As at March 31, 2022 fo
			corresponding previous year
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	L-8,L-9	80,000	80,00
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	31,530	22,89
Credit / (Debit) Fair value change account		581	27
Sub-Total		112,111	103,16
Borrowings	L-11		-
POLICYHOLDERS' FUNDS	6-11	-	-
		4,867	3,18
Credit / (Debit) Fair value change account Policy liabilities		994,942	873,92
Insurance reserves		994,942	013,92
Provision for linked liabilities		377,302	393,293
		377,302	595,294
Funds for discountinued policies Discontinued on account of non-payment of premium		- 19,079	21,07
Others		19,079	21,07
Sub-Total		1,396,190	1,291,48
Funds for future appropriation - Participating funds			
Linked		-	
Non-Linked (Non-PAR)		-	
Non-Linked (PAR)		19,977	14,15
Deferred Tax Liabilities (Net)		-	
TOTAL		1,528,278	1,408,800
		.,,	.,,
Investments	1.40	74.004	74 54
Shareholders'	L-12	74,904	71,51
Policyholders'	L-13	996,857	865,76
Assets held to cover linked liabilities	L-14	396,383	414,373
Loans	L-15	2,048	1,39
Fixed assets	L-16	15,473	13,95
Deferred Tax Assets (Net)		-	-
Current assets		44.000	17.00
Cash and bank balances	L-17	11,262	17,29
Advances and other assets	L-18	59,498	57,67
Sub-Total (A)		70,760	74,970
Current liabilities	L-19	26,463	31,90
Provisions	L-19	1.684	1,26
Sub-Total (B)	L-20	28,147	33,16
		20,147	33,10
Net Current Assets/(Liabilities) (C) = (A) – (B)		42,613	41,80
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		-	-
Sub-Total		-	-
TOTAL		1,528,278	1,408,80

#### CONTINGENT LIABILITIES

		(₹ 'in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Partly paid-up investments	Nil	Nil
Claims, other than against policies, not acknowledged as debts by the		Nil
company	Nil	
Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
Guarantees given by or on behalf of the Company	25	25
Statutory demands/ liabilities in dispute, not provided for	6,564	7,767
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Others-Policy Related Claims under litigation	2,208	1,853
TOTAL	8,797	9,645

FORM L-4: PREMIUM SCHEDULE

## ageas FEDERAL

[IRDAI Registration No.135 dated 19th December 2007]

#### Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageastederal.com Corporate Identity Number (CN) – U68010MH2007PLC187164 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Premium

(₹ 'in Lakhs) Particulars For the quarter ended March 31, 2023 Linked Business Grand Total Non-Linked Business Non-Participating Participating Life Pension Total Total Annuity Pension Health Var. Ins Total First year premiums 3,123 3,123 820 820 11,436 14 11,450 15,393 10,524 14 10,538 15,802 15,802 19,395 4 4 19,403 45,743 Renewal premiums --7,039 7,039 6,735 1,008 3 7,746 14,785 Single premiums 20.686 20,700 16.622 16.622 37,566 1.008 38,599 75,921 14 21 Total premium 4 -Premium income from business 20,686 14 20,700 16,622 16,622 37,566 1,008 4 21 38,599 75,921 - in India - outside India --Total 20,686 14 20,700 16,622 16,622 37,566 1,008 4 21 38,599 75,921 -(₹ 'in Lakhs

			Particulars For the year ended March 31, 2023										(< In Lakins)
				Fo	or the year ended	March 31, 2023							
	Linked Business					Non-Linked	Business				Grand Total		
			Partic	ipating			Non-Partic	cipating					
Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total			
11,192	-	11,192	6,261	6,261	27,538	-	-	17	•	27,555	45,008		
33,730	61	33,791	45,427	45,427	58,508	-	21	13	-	58,542	137,760		
20,679	-	20,679		-	23,165	2,275	-	6	6	25,452	46,131		
65,601	61	65,662	51,688	51,688	109,211	2,275	21	36	6	111,549	228,899		
65,601	61	65,662	51,688	51,688	109,211	2,275	21	36	6	111,549	228,899		
-	-	-	-	-	-	-	-	-	-	-	-		
65,601	61	65,662	51,688	51,688	109,211	2,275	21	36	6	111,549	228,899		
	Life 11,192 33,730 20,679 65,601 -	11,192 33,730 61 20,679 65,601 61 65,601 61	Life         Pension         Total           111,192         -         11,192           33,730         61         33,791           20,679         -         20,679           65,601         61         65,662           65,601         61         65,662           -         -         -	Partic           Life         Pension         Total         Life           111,192         -         11,192         6,261           33,730         61         33,791         45,427           20,679         -         20,679         -           65,601         61         65,662         51,688           65,601         61         65,662         51,688	Linked Business         Participating           Pension         Total         Life         Total           11,192         -         11,192         6,261         6,261           33,730         61         33,791         45,427         45,427           20,679         -         20,679         -         -           65,601         61         65,662         51,688         51,688           65,601         61         65,662         51,688         51,688           -         -         -         -         -	Linked Business         Participating           Life         Pension         Total         Life         Total         Life           11,192         -         11,192         6,261         6,261         27,538           33,730         61         33,771         45,427         45,427         58,508           20,679         -         20,679         -         23,165           65,601         61         65,662         51,688         51,688         109,211           65,601         61         65,662         51,688         51,688         109,211           -         -         -         -         -         -         -	Participating           Life         Pension         Total         Life         Total         Life         Annuity           11,192         -         11,192         6,261         6,261         27,538         -           33,730         61         33,791         45,427         45,427         58,508         -           20,679         -         20,679         -         -         23,165         2,275           65,601         61         65,662         51,688         51,688         109,211         2,275           65,601         61         65,662         51,688         51,688         109,211         2,275           65,601         61         65,662         51,688         51,688         109,211         2,275	Non-Linked Business           Non-Partic           Participating         Non-Partic           Participating         Colspan="4">Non-Partic           Life         Pension         Total         Life         Annuity         Pension           11,192         -         11,192         6,261         6,261         27,538         -         -           33,730         61         33,791         45,427         58,508         -         21           20,679         -         20,679         -         -         23,165         2,275         -           65,601         61         65,662         51,688         51,688         109,211         2,275         21           65,601         61         65,662         51,688         51,688         109,211         2,275         21           65,601         61         65,662         51,688         51,688         109,211         2,275         21           -         -         -         -         -         -         -         -	Interfact Sector         Non-Linked Business           Participating         Non-Participating           Life         Pension         Total         Life         Annuity         Pension         Health           11,192         -         11,192         6,261         6,6261         27,538         -         -         17           33,730         611         33,791         45,427         45,427         58,508         -         221         13           20,679         -         20,679         -         23,165         2,275         -         6           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36           -         -         -         -         -         -         -         -         -         -	Non-Linked Business           Pension         Total         Colspan="4">Colspan="4">Non-Darticipating           Life         Pension         Total         Life         Total         Life         Annuity         Pension         Health         Var. Ins           11,192         -         11,192         6,261         6,261         27,538         -         -         17         -           33,730         611         33,791         45,427         58,508         -         21         13         -           20,679         -         20,679         -         20,679         -         20,679         -         62         61,688         109,211         2,275         21         36         66           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         66           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         66           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         66           - <td< td=""><td>Non-Linked Business           Participating         Non-Participating           Life         Pension         Total         Life         Total         Life         Annuity         Pension         Health         Var. Ins         Total           11,192         -         11,192         6,261         6,6261         27,538         -         -         17         -         27,555           33,730         611         33,791         45,427         58,508         -         21         13         -         58,542           20,679         -         20,679         -         2,275         21         36         6         111,549           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         6         111,549           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         6         111,549           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         6         111,549</td></td<>	Non-Linked Business           Participating         Non-Participating           Life         Pension         Total         Life         Total         Life         Annuity         Pension         Health         Var. Ins         Total           11,192         -         11,192         6,261         6,6261         27,538         -         -         17         -         27,555           33,730         611         33,791         45,427         58,508         -         21         13         -         58,542           20,679         -         20,679         -         2,275         21         36         6         111,549           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         6         111,549           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         6         111,549           65,601         61         65,662         51,688         51,688         109,211         2,275         21         36         6         111,549		

												(₹ 'in Lakhs)
Particulars					For the corresp	onding previous	quarter ended Ma	arch 31, 2022				
		Linked Business					Non-Linked	Business				Grand Total
				Partic	ipating			Non-Partic	pating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	5,635	-	5,635	2,076	2,076	5,296	-	-	1	-	5,297	13,008
Renewal premiums	10,791	17	10,808	15,627	15,627	22,425	-	4	4	-	22,433	48,868
Single premiums	6,954	-	6,954	-	-	6,863	733	-		3	7,599	14,553
Total premium	23,380	17	23,397	17,703	17,703	34,584	733	4	5	3	35,329	76,429
Premium income from business												
- in India	23,380	17	23,397	17,703	17,703	34,584	733	4	5	3	35,329	76,429
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	23,380	17	23,397	17,703	17,703	34,584	733	4	5	3	35,329	76,429

												(₹ 'in Lakhs)
Particulars					For the corres	ponding previous	year ended Mar	ch 31, 2022				i i i
		Linked Business					Non-Linked	Business				Grand Total
				Partici	ipating			Non-Partic	ipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
First year premiums	14,904	-	14,904	5,480	5,480	16,360	•	-	4	•	16,364	36,748
Renewal premiums	34,257	67	34,324	46,092	46,092	58,634	-	23	16	-	58,673	139,089
Single premiums	23,983	-	23,983	-	-	16,897	3,652	-	-	364	20,913	44,896
Total premium	73,144	67	73,211	51,572	51,572	91,891	3,652	23	20	364	95,950	220,733
Premium income from business												
- in India	73,144	67	73,211	51,572	51,572	91,891	3,652	23	20	364	95,950	220,733
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	73,144	67	73,211	51,572	51,572	91,891	3,652	23	20	364	95,950	220,733

FORM L-5: COMMISSION SCHEDULE

IRDAI Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India, www.ageasfederal.com

		SCH				EMENTS - Com	mission Expons					
		301		ING PARTOFT	INANCIAL STAT			50				(₹ 'in Lakhs
Particulars					Fo	the quarter ende	ed March 31, 202	3				
		Linked Business	\$				Non-Linke	d Business				Grand Total
				Partic	ipating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	107	-	107	195	195	2,309	-	-	5	-	2,314	2,616
<ul> <li>Renewal premiums</li> </ul>	39	-	39	339	339	102	-	-	-	-	102	480
- Single premiums	120	-	120	-	-	315	15	-	-	-	330	450
Gross Commission	266	-	266	534	534	2,726	15	-	5	-	2,746	3,546
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	266	-	266	534	534	2,726	15	-	5	-	2,746	3,546
Rewards paid	6	-	6	8	8	22	-	-	-	-	22	36
Total Commission	272	-	272	542	542	2,748	15	-	5	-	2,768	3,582

Channel wise break-up of Commission and					For	the quarter end	ed March 31, 202	3				
Rewards (Excluding Reinsurance commission)		Linked Business	;				Non-Linke	d Business				Grand Total
				Partici	pating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	41	-	41	48	48	150	-	-	-	-	150	239
Corporate agents	230	-	230	494	494	2,607	15	-	5	-	2,627	3,351
Brokers	1	-	1	-	-	(9)	-	-	-	-	(9)	(8)
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	272	-	272	542	542	2,748	15	-	5	-	2,768	3,582
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	272	-	272	542	542	2,748	15	-	5	-	2,768	3,582
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

Particulars					F	or the year ended	i March 31, 2023					
		Linked Business	3				Non-Linke	d Business				Grand Total
				Partici	pating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	543	-	543	1,519	1,519	5,619	-	-	7	-	5,626	7,688
<ul> <li>Renewal premiums</li> </ul>	134	-	134	1,060	1,060	320	-	-	1	-	321	1,515
- Single premiums	373	-	373	-	-	1,110	35	-	-	-	1,145	1,518
Gross Commission	1,050	•	1,050	2,579	2,579	7,049	35	-	8	-	7,092	10,721
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
												1
Net Commission	1,050	-	1,050	2,579	2,579	7,049	35	-	8	-	7,092	10,721
Rewards paid	14	-	14	31	31	40	-	-	-	-	40	85
Total Commission	1,064	-	1,064	2,610	2,610	7,089	35	-	8	-	7,132	10,806

Channel wise break-up of Commission and					F	or the year ended	d March 31, 2023					
Rewards (Excluding Reinsurance commission)		Linked Business	;				Non-Linke	d Business				Grand Total
				Partici	ipating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	100	-	100	227	227	288	2	-	-	-	290	617
Corporate agents	909	-	909	2,382	2,382	6,810	33	-	8	-	6,851	10,142
Brokers	55	-	55	1	1	(9)	-	-	-	-	(9)	47
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	1,064	-	1,064	2,610	2,610	7,089	35	-	8	-	7,132	10,806
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	1,064	-	1,064	2,610	2,610	7,089	35	-	8	-	7,132	10,806
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

#### FORM L-5: COMMISSION SCHEDULE

ageasFEDERAL

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

Particulars					For the corres	ponding previous	s quarter ended I	March 31, 2022				
		Linked Business	5				Non-Linke	d Business				Grand Total
				Partici	ipating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	330	-	330	529	529	975	-	-	-	-	975	1,834
<ul> <li>Renewal premiums</li> </ul>	45	-	45	424	424	113	-	-	-	-	113	582
- Single premiums	110	-	110	-	-	283	12	-	-	-	295	405
Gross Commission	485	-	485	953	953	1,371	12	-	-	-	1,383	2,821
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	485	-	485	953	953	1,371	12	-	-	-	1,383	2,821
Rewards paid	7	-	7	29	29	13	1	-	-	-	14	50
Total Commission	492	-	492	982	982	1,384	13	-	-	-	1,397	2,871

Channel wise break-up of Commission and					For the corres	oonding previous	s quarter ended I	March 31, 2022				
Rewards (Excluding Reinsurance commission)		Linked Business	\$				Non-Linke	d Business				Grand Total
				Partici	ipating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	40	-	40	130	130	58	3	-	-	-	61	231
Corporate agents	424	-	424	851	851	1,326	10	-	-	-	1,336	2,611
Brokers	28	-	28	1	1	-	-	-	-	-	-	29
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	492	-	492	982	982	1,384	13	-	-	-	1,397	2,871
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	492	-	492	982	982	1,384	13	-	-	-	1,397	2,871
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

Particulars					For the corre	sponding previou	us year ended Ma	arch 31, 2022				
		Linked Business					Non-Linke	d Business				Grand Total
				Partici	pating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Commission paid												
Direct - First year premiums	951	-	951	1,353	1,353	2,992	-	-	1	-	2,993	5,297
<ul> <li>Renewal premiums</li> </ul>	110	(4)	106	1,373	1,373	171	-	-	1	-	172	1,651
- Single premiums	401	-	401	-	-	704	57	-	-	-	761	1,162
Gross Commission	1,462	(4)	1,458	2,726	2,726	3,867	57	-	2	-	3,926	8,110
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	1,462	(4)	1,458	2,726	2,726	3,867	57	-	2	-	3,926	8,110
Rewards paid	11	-	11	48	48	21	1	-	-	-	22	81
Total Commission	1,473	(4)	1.469	2.774	2,774	3,888	58		2	-	3,948	8,191

Channel wise break-up of Commission and					For the corre	sponding previou	ıs year ended Ma	arch 31, 2022				
Rewards (Excluding Reinsurance commission)		Linked Business					Non-Linke	d Business				Grand Total
				Partici	pating			Non-Par	ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Individual agents	59	(4)	55	336	336	(9)	6	-	1	-	(2)	389
Corporate agents	1,327	-	1,327	2,437	2,437	3,898	52	-	1	-	3,951	7,715
Brokers	87	-	87	1	1	(1)	-	-	-	-	(1)	87
Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	1,473	(4)	1,469	2,774	2,774	3,888	58	-	2	-	3,948	8,191
Commission and Rewards on (Excluding Reinsurance) Business written												
In India	1,473	(4)	1,469	2,774	2,774	3,888	58	-	2	-	3,948	8,191
Outside India	-	-	-	-	-	-	-	-	-	-	-	-



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Particulars					Fo	r the quarter end	led March 31, 202	3				(₹ 'in Lakhs)
-		Linked Business	;				Non-Linke	d Business				Grand Total
			•	Partici	pating			Non-Part	icipating			
-	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	1,837	4	1,841	772	772	3,563	29	2	21	5	3,620	6,233
Travel, conveyance and vehicle running expenses	62	-	62	26	26	122	1	-	1	-	124	212
Training Expenses	15	-	15	6	6	29	-	-	-	-	29	50
Rent, rates & taxes	59	-	59	25	25	114	1	-	1	-	116	200
Repairs	3	-	3	1	1	5	-	-	-	-	5	9
Printing & stationery	20	-	20	8	8	39	-	-	-	-	39	67
Communication expenses	32	-	32	14	14	63	-	-	-	-	63	109
Legal & professional charges	218	-	218	92	92	422	3	-	2	1	428	738
Medical fees	3	-	3	-	-	22	-	-	1	-	23	26
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	3	-	3	1	1	6	-	-	-	-	6	10
b) as adviser or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	(1)	-	(1)	-	-	(1)	-	-	-	-	(1)	(2)
Advertisement and publicity	225	-	225	94	94	436	3	-	3	1	443	762
Interest & bank charges	18	-	18	7	7	34	-	-	-	-	34	59
Depreciation	118	-	118	50	50	228	2	-	1	-	231	399
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	154	-	154	57	57	290	2	-	2	-	294	505
Stamp duty on policies	8	-	8	1	1	91	-	-	1	-	92	101
Information Technology Expenses	256	-	256	109	109	496	4	-	3	2	505	870
Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses												
a) Subscription charges	23	-	23	10	10	46	-	-	-	-	46	79
b) Electricity charges	11	-	11	5	5	21	-	-	-	-	21	37
c) Office maintenance	36	-	36	15	15	71	1	-	-	-	72	123
d) Miscellaneous expenses	8	-	8	4	4	17	-	-	-	-	17	29
Total	3,108	4	3,112	1,297	1,297	6,114	46	2	36	9	6,207	10,616
In India	3,108	4	3,112	1,297	1,297	6,114	46	2	36	9	6,207	10,616
In India Outside India	3,108	4	3,112	1,297	1,297	6,114	46	Z	36	9	6,207	10,016



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Particulars						For the year ende	d March 31, 2023					(₹ 'in Lakhs)
		Linked Business	;				Non-Linke	d Business				Grand Total
				Partici	pating			Non-Part	icipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	6,111	11	6,122	3,348	3,348	10,901	77	4	32	11	11,025	20,495
Travel, conveyance and vehicle running expenses	179	-	179	98	98	326	2	-	1	-	329	606
Training Expenses	37	-	37	19	19	73	-	-	-	-	73	129
Rent, rates & taxes	243	-	243	136	136	421	3	-	1	-	425	804
Repairs	11	-	11	6	6	21	-	-	-	-	21	38
Printing & stationery	67	-	67	37	37	117	1	-	-	-	118	222
Communication expenses	108	-	108	59	59	191	1	-	1	-	193	360
Legal & professional charges	813	1	814	449	449	1,415	10	-	4	1	1,430	2,693
Medical fees	13	-	13	5	5	82	-	-	1	-	83	101
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	14	-	14	8	8	24	-	-	-	-	24	46
b) as adviser or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	1	1	1	-	-	-	-	1	3
Advertisement and publicity	742	1	743	408	408	1,318	9	-	4	1	1,332	2,483
Interest & bank charges	65	-	65	36	36	115	1	-	-	-	116	217
Depreciation	352	1	353	188	188	643	4	-	2	-	649	1,190
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	539	1	540	307	307	880	6	1	3	-	890	1,737
Stamp duty on policies	30	-	30	11	11	283	-	-	1	-	284	325
Information Technology Expenses	972	2	974	536	536	1,741	12	-	5	2	1,760	3,270
Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses												
a) Subscription charges	95	-	95	54	54	165	1	-	-	-	166	315
b) Electricity charges	57	-	57	33	33	97	1	-	-	-	98	188
c) Office maintenance	146	-	146	82	82	254	2	-	1	-	257	485
d) Miscellaneous expenses	38	-	38	21	21	65	-	-	-	-	65	124
Total	10,633	17	10,650	5,842	5,842	19,133	130	5	56	15	19,339	35,831
In India	10,633	17	10,650	5,842	5,842	19,133	130	5	56	15	19,339	35,831
Outside India	-	-	-	-	-	-	-	-	-	-	-	-



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

												(₹ 'in Lakhs)
Particulars					For the corres	oonding previous	s quarter ended N	/larch 31, 2022				
		Linked Business					Non-Linke	d Business				Grand Total
				Partici	pating			Non-Part	icipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	1,721	2	1,723	711	711	1,857	16	2	3	3	1,881	4,315
Travel, conveyance and vehicle running expenses	27	-	27	11	11	30	-	-	-	-	30	68
Training Expenses	2	-	2	1	1	3	-	-	-	-	3	6
Rent, rates & taxes	83	-	83	35	35	90	1	-	-	-	91	209
Repairs	5	-	5	2	2	6	-	-	-	-	6	13
Printing & stationery	18	-	18	7	7	19	-	-	-	-	19	44
Communication expenses	40	-	40	17	17	43	-	-	-	-	43	100
Legal & professional charges	369	1	370	153	153	398	4	-	1	-	403	926
Medical fees	5	-	5	1	1	23	-	-	-	-	23	29
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	4	-	4	2	2	5	-	-	-	-	5	11
b) as adviser or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	(1)	-	(1)	-	-	(1)	-	-	-	-	(1)	(2)
Advertisement and publicity	201	-	201	84	84	218	2	-	1	-	221	506
Interest & bank charges	25	-	25	11	11	27	-	-	-	-	27	63
Depreciation	74	-	74	31	31	80	1	-	-	-	81	186
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	(158)	-	(158)	(92)	(92)	(177)	(2)	-	-	-	(179)	(429)
Stamp duty on policies	14	-	14	4	4	77	-	-	-	-	77	95
Information Technology Expenses	196	-	196	82	82	213	2	-	1	-	216	494
Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-		-
Other expenses												
a) Subscription charges	52	-	52	21	21	56	1	-	-	-	57	130
b) Electricity charges	14	-	14	6	6	14	-	-	-	-	14	34
c) Office maintenance	46	-	46	19	19	49	-	-	-	-	49	114
d) Miscellaneous expenses	10	-	10	4	4	6	-	-	-	-	6	20
Total	2,747	3	2,750	1,110	1,110	3,036	25	2	6	3	3,072	6,932
In India	2,747	3	2,750	1,110	1,110	3,036	25	2	6	3	3,072	6,932
Outside India	-	-	-	-	-	-	-	-	-	-	-	-



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Destinutere								anak 24, 2022				(₹ 'in Lakhs)
Particulars		Linked Business			For the corres	ponding previou	us year ended Ma Non-Linke					One of Tatal
		Linkea Business	,	Dortioi	noting		NON-LINKE		icinating			Grand Total
-	Life	Pension	Total	Partici Life	Total	Life	Annuity	Non-Part Pension	Health	Var. Ins	Total	
Employees' remuneration and welfare benefits	5,311	12	5,323	2,404	2,404	6,482	109	6	19	8	6,624	14,351
Travel, conveyance and vehicle running expenses	68		68	_,.31	31	82	1	-	-	-	83	182
Training Expenses	10	-	10	5	5	12	-	-	-	-	12	27
Rent, rates & taxes	302	1	303	139	139	368	7	-	1	-	376	818
Repairs	18	-	18	9	9	23	-	-	-	-	23	50
Printing & stationery	66	-	66	31	31	80	2	-	-	-	82	179
Communication expenses	140	-	140	65	65	173	3	-	-	-	176	381
Legal & professional charges	1,136	2	1,138	527	527	1,351	27	1	4	2	1,385	3,050
Medical fees	15	-	15	5	5	79	-	-	-	-	79	99
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	15	-	15	7	7	19	-	-	-	-	19	41
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	1	-	1	-	-	1	-	-	-	-	1	2
Advertisement and publicity	789	2	791	362	362	972	18	1	3	-	994	2,147
Interest & bank charges	86	-	86	40	40	104	2	-	-	-	106	232
Depreciation	287	1	288	132	132	352	7	-	1	-	360	780
Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
Business Development and Sales Promotion Expenses	309	1	310	104	104	435	9	-	1	-	445	859
Stamp duty on policies	40	-	40	11	11	206	1	-	-	-	207	258
Information Technology Expenses	747	2	749	345	345	918	17	1	3	-	939	2,033
Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses												
a) Subscription charges	170	-	170	77	77	207	4	-	1	-	212	459
b) Electricity charges	55	-	55	25	25	69	1	-	-	-	70	150
c) Office maintenance	167	-	167	77	77	205	4	-	1	-	210	454
d) Miscellaneous expenses	40	-	40	17	17	42	1	-	-	-	43	100
Total	9,772	21	9,793	4,413	4,413	12,180	213	9	34	10	12,446	26,652
In India	9,772	21	9,793	4,413	4,413	12,180	213	9	34	10	12,446	26,652
Outside India	5,172	21	9,793	4,413	4,413	12,100	- 213	9	54	10	12,440	20,032



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

## FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

				(₹ 'in Lakhs)
Particulars	For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	previous year ended
	6	26	6	20
Employees' remuneration and welfare benefits	0	20	0	20
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	4	5	-	1
Legal and Professional Charges	-	6	-	2
Printing & Stationery	-	-	-	-
Communication expenses	-	-	-	-
Advertisement and publicity	-	-	-	-
Depreciation	-	2	-	1
Information technology expenses	1	4	1	3
Other expenses				
a) Board - Sitting Fees	50	122	20	67
b) Board - Travel Expenses	8	9	-	-
c) Office maintenance	-	-	-	-
b) Miscellaneous expenses	75	257	71	267
Total	144	431	98	361

				agea	SFEDER	AL						
		urance Company Limit	Id Registered Office: Cor ILES FORMING	JRDAI Registration N 22nd Floor, A Wing, N	o.135 dated 19th Dece farathon Futurex, N. M. r (CIN) = LIKK010MH20	imber 2007] Joshi Marg, Lower Pr 207PI C187184	eel (East), Mumbei 40 enefits naid (Ne	0 013, India. www.age				
		0011200	CEO I OI MIIITO									(ኛ 'in Lakhs)
Particulars		Linked Business			Fo	r the quarter en	ded March 31, 203 Non-Linke					Grand Total
		Linked Business		Partici	pating		NON-EINKO		ticipating			Grand Fotal
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	202		202	384	384	2,372	21				2,393	2,979
(b) Claims by maturity (c) Annuities/Pension payment	8,790	2	8,792	673	673	2,540	- 113			-	2,540	12,005
(c) Annuities/Pension payment (d) Periodical Benefit	-	-	-	- 286	- 286	9.428	- 113	-	-		9,428	9,714
(e) Health					-	-						-
(f) Surrenders	10,834	46	10,880	1,598	1,598	3,134	78	-	-	64	3,276	15,754
(g) Other benefits												
Rider including hospitalisation cash benefits     Partial Withdrawal/Policy Lapsation	17	- 42	17 5.118	1	- 1	19	-	-	-	- 300	19 300	37 5.418
- Claim settlement expenses	-		-	1	1	4	-		-	-	4	5
Benefits Paid (Gross)	24,919	90	25,009	2,943	2,943	17,497	212	-	-	364	18,073	46,025
In India	24,919	90	25,009	2,943	2,943	17,497	212	-		364	18,073	46,025
Outside India	-	-	-	-	-	-	•	-	-	-	-	-
2. (Amount ceded in reinsurance):												
(a) Claims by death	(2)	-	(2)	-	-	(360)	-	-	-	-	(360)	(362)
(b) Claims by maturity	-	-	-	-		-	-	-	-			-
(c) Annuities/Pension payment (d) Periodical Benefit				-			-					
(d) Penodical Benefit (e) Health			-	-				-	-	-		
(f) Surrenders								•				
(g) Other benefits												
- Rider including hospitalisation cash benefits												
- Claim settlement expenses												
<ol><li>Amount accepted in reinsurance:</li></ol>												
(a) Claims by death	+	•								· ·		
(b) Claims by maturity (c) Annuities/Pension payment			-	-		-	-		-	-		-
(d) Other benefits												
Benefits Paid (Net)	24,917	90	25,007	2,943	2,943	17,137	212	-	-	364	17,713	45,663
In India Outside India	24,917	90	25,007	2,943	2,943	17,137	212	-		364	17,713	45,663
												(🕈 'in Lakhs)
		Linked Business			1	For the year ende	d March 31, 2023 Non-Linke	d Business				Grand Total
Particulars				Partici	pating		Non-Enixo		ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:											8.671	
(a) Claims by death (b) Claims by maturity	1,173 24,946	29	1,173 24,975	1,596	1,596	8,626	45	2			8,671	11,440 33,263
(c) Annuities/Pension payment	-	-	-	-	-	-	427		-		427	427
(d) Periodical Benefit	-			691	691	23,581		-	-	-	23,581	24,272
(e) Health										-		
(f) Surrenders	37,400	149	37,549	5,518	5,518	9,711	156	33	-	1,159	11,059	54,126
(g) Other benefits - Rider including hospitalisation cash benefits	53		53	6	6	43		-			43	102
Partial Withdrawal/Policy Lapsation	14,245	95	14,340		-	-		-		300	300	14,640
- Claim settlement expenses	-	-		2	2	9		-		-	9	11
	77,817	273	78,090	9,484	9,484	48,585	628	35		1,459	50,707	138,281
Benefits Paid (Gross) In India	77,817	273	78,090	9,484	9,464	48,585	628	35		1,459	50,707	138,281
Outside India	-		-		-		-	-		-	-	-
2 (Amount could in roles												
<ol> <li>(Amount ceded in reinsurance):</li> <li>(a) Claims by death</li> </ol>	(121)		(121)	(5)	(5)	(2,077)			-	-	(2,077)	(2,203)
(b) Claims by maturity	-	-	-	-	-	-	-		-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-		-		-
(d) Periodical Benefit									-	-	-	
(e) Health (f) Surrenders		-	-	-		-	-		-			-
(d) Other benefits					-			-		-		
- Rider including hospitalisation cash benefits	-	-	-	-	-	-	-	-	-	-	-	-
- Claim settlement expenses	-								-	-	-	
3. Amount accepted in reinsurance: (a) Claims by death												
(a) Claims by death (b) Claims by maturity					-			-		-		
									÷			
(c) Annuities/Pension payment												
(c) Annuities/Pension payment (d) Other benefits	-	-	-	-	-	-		-		-		-
(d) Other benefits												
	- 77,696 77,696	- 273 273	- 77,969 77,969	- 9,479 9,479	- 9,479 9,479	- 46,508 46,508	- 628 628	- 35 35	· ·	- 1,459 1,459	- 48,630 48,630	- 136,078 136,078

					EFITS PAID SCH							
				LIFE	SFEDER	1.1						
		reurance Company Lim	ned Registered Office	22nd Floor, A Wing, M	o.135 dated 19th Decer farathon Futurex, N. M r (CIN) – U66010MH20	Joshi Marg, Lower Par 07PI C187164	el (East), Mumbei 400 ( Senefits paid (N					
		SCHEDU	LES FORMING	PART OF THE		(₹'in Lakhs						
Particulars	<b></b>	Linked Business			For the corresp	onding previou	s quarter ended M Non-Linke					Grand Total
		Clinked Busiliess		Partici	pating		NOTIFETING	Non-Part	ticipating			Granu Total
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
1. Insurance claims:												
(a) Claims by death	597 8.686	- 47	597 8.733	415 950	415 950	1,792	23	- 28	-	-	1,815	2,827
(b) Claims by maturity (c) Annuities/Pension payment	8,686	4/	8,733	950	950	2,677	- 92	- 28	-	-	2,705	12,388
(d) Periodical Benefit	-		-	76	76	8,523		-	-		8,523	8,599
(e) Health	-				-			-	-	-		
(f) Surrenders	6,235	16	6,251	1,076	1,076	2,161	12	3	-	55	2,231	9,558
<ul> <li>(g) Other benefits</li> <li>Rider including hospitalisation cash benefits</li> </ul>	27		27			18					18	45
Partial Withdrawal/Policy Lapsation	2,965	16	2,981									2,981
- Claim settlement expenses	(1)		(1)		-	2			-	-	2	1
Benefits Paid (Gross)	18,509	79 79	18,588 18,588	2,517	2,517	15,173	127	31	-	55	15,386 15,386	36,491 36,491
Outside India	-		-	-	-	•	-	-	-	-	-	-
2. (Amount ceded in reinsurance): (a) Claims by death	(18)		(18)	13	13	(388)	-	-	-	-	(388)	(393)
(b) Claims by maturity	-		-	-	-				-			-
(c) Annuities/Pension payment	-	-	-	-	-				-	-	-	-
(d) Periodical Benefit (e) Health	-			-	-		-		-	-		
(e) Health (f) Surrenders	-	-	-		-				-	-		
(d) Other benefits												
- Rider including hospitalisation cash benefits			-		-				-			
- Claim settlement expenses	-								-			-
3. Amount accepted in reinsurance:												
(a) Claims by death (b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities/Pension payment												
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	18,491	79	18,570	2,530	2,530	14,785	127	31	-	55	14,998	36,098
In India Outside India	18,491	79 -	18,570	2,530	2,530	14,785	127	31 -	-	- 55	14,998 -	36,098
												(₹ 'in Lakhs)
		Linked Business			For the corres	sponding previo	us year ended Ma Non-Linke	rch 31, 2022 1 Business				Grand Total
Particulars				Partici				Non-Par				
	Life	Pension	Total	Life	Total							
1. Insurance claims: (a) Claims by death	2.479				Total	Life	Annuity	Pension	Health	Var. Ins	Total	
(a) Claims by death (b) Claims by maturity			0.470	0.070					Health			00.404
	25,010	- 181	2,479 25,191	2,679	2,679	Life 15,221 5,527	Annuity 50	32	Health -	Var. Ins -	Total 15,303 6,533	20,461 33,805
(c) Annuities/Pension payment	25,010	- 181 -	2,479 25,191 -		2,679	15,221 5,527	50		-		15,303 6,533 291	33,805 291
(d) Periodical Benefit	25,010 - -	- 181 -			2,679	15,221	50	32 1,006 - -	-	-	15,303 6,533	33,805
(d) Periodical Benefit (e) Health		•	25,191	2,081 - 76 -	2,679 2,081 - 76	15,221 5,527 - 22,611	50 - 291 -	32 1,006 - -	-	-	15,303 6,533 291	33,805 291 22,687
(d) Periodical Benefit (e) Health (f) Surrenders (g) Other benefits	- - - 20,126		25,191	2,081 - - - - 3,874	2,679 2,081 - 76 - 3,874	15,221 5,527 - 22,611 - 7,024	50 - 291	32 1,006 - -	-		15,303 6,533 291 22,611 - 7,728	33,805 291 22,687 - 31,872
(d) Periodical Benefit (e) Heath (f) Surrenders (g) Other benefits - Rider including hospitalisation cash benefits	- - 20,126 194	- - 144 -	25,191 - - 20,270 194	2,081 - 76 - 3,874 3	2,679 2,081 - 76 - 3,874 3	15,221 5,527 - 22,611 - 7,024 56	50 - 291 - - 67	32 1,006 - - - 159 -	-	- - - 478	15,303 6,533 291 22,611 -	33,805 291 22,687 - 31,872 253
(d) Periodical Benefit     (e) Heash     (f) Surrenders     (g) Other benefits     - Rider including hospitalisation cash benefits     - Partial Windrawal/Policy Lapsation	- - 20,126 194 7,007	•	25,191 - - 20,270 194 7,050	2,081 - - - 3,874 - - - - - - - - - - - - - - - - - - -	2,679 2,081 - 76 - 3,874 3	15,221 5,527 - 22,611 - 7,024 56 -	50 - 291 - - 67 -	32 1,006 - - - 159	-	-	15,303 6,533 291 22,611 - 7,728 56 -	33,805 291 22,687 - 31,872 253 7,050
(d) Periodical Benefit (e) Heath (f) Surrenders (g) Other benefits - Rider including hospitalisation cash benefits	- - 20,126 194 7,007 6	- - 144 - 43 -	25,191 - - 20,270 194 7,050 6	2,081 - 76 - 3,874 3 - 8	2,679 2,081 - 76 - 3,874 3 3 - 8	15,221 5,527 - 22,611 - 7,024 56 - 26	50 - 291 - - 67 - - - -	32 1,006 - - 159 - - - -		- - - 478 - - -	15,303 6,533 291 22,611 - 7,728 56 - 26	33,805 291 22,687 - 31,872 253 7,050 40
(a) Perdodcal Benefit     (c) Health     (c) Sumenders     (c) Other benefits     (c) Point Penefits     - Partial Withdraw2/Policy Lapadon     - Claim settlement openess  Benefits Paid (Gross)	- - 20,126 194 7,007 6 54,822	- - 144 - 43 - 368	25,191 - - 20,270 194 7,050 6 55,190	2,081 - - 3,874 3 - 8 8 <b>8,721</b>	2,679 2,081 - 76 - 3,874 3 8 - 8 8 <b>8,721</b>	15,221 5,527 - 22,611 - 7,024 56 - 26 50,465	50 - 291 - 67 - - - - - - - -	32 1,006 - - 159 - - - - - - 1,197	• • • • • •	- - - 478 - - - - -	15,303 6,533 291 22,611 - 7,728 56 - 26 52,548	33,805 291 22,687 - 31,872 253 7,050 40 116,459
(d) Perdodcal Benefit     (e) Health     (i) Surrenders     (i) Other benefits     Partial Withdrawal/Policy Lapsation     - Calian wetterment expenses  Benefits Paid (Gross)     In India	- - 20,126 194 7,007 6 54,822 54,822	- - 144 - 43 - 368 368	25,191 - - 20,270 194 7,050 6 55,190 55,190	2,081 - - 3,874 3 - 8 8,721 8,721	2,679 2,081 - - 3,874 3 - 8 8 8,721 8,721	15,221 5,527 - - 7,024 56 - 26 50,465 50,465	50 - 291 - 67 - 67 - 408 408	32 1,006 - - 159 - - - - - - 1,197 1,197	-	- - - 478 - - - - - 478 478	15,303 6,533 291 22,611 - 7,728 56 - 26 52,548 52,548	33,805 291 22,687 - 31,872 253 7,050 40 116,459 116,459
(d) Periodical Benefit     (e) Health     (e) Health     (f) Surrenders     (g) Other benefits     - Parial Withdrawal/Policy Lapastion     - Clarin Withdrawal/Policy Lapastion     - Clarin witherment expenses Benefits Paid (Gross)     In Inda     Outside India	- - 20,126 194 7,007 6 54,822	- - 144 - 43 - 368	25,191 - - 20,270 194 7,050 6 55,190	2,081 - - 3,874 3 - 8 8 <b>8,721</b>	2,679 2,081 - 76 - 3,874 3 8 - 8 8 <b>8,721</b>	15,221 5,527 - 22,611 - 7,024 56 - 26 50,465	50 - 291 - 67 - - - - - - - -	32 1,006 - - 159 - - - - - - 1,197	• • • • • •	- - - 478 - - - - -	15,303 6,533 291 22,611 - 7,728 56 - 26 52,548	33,805 291 22,687 - 31,872 253 7,050 40 116,459
(d) Periodical Benefit     (e) Health     (i) Surrenders     (ii) Other benefits     - Rider including hosphalisation cash benefits     - Partial Withdrawal/Policy Lapsation     - Claim settlement expenses     Benefits Paid (Gross)     In India     Outdade India     Outdade India	- 20,126 194 7,007 6 54,822 54,822	- - 144 - 43 - 368 368	25,191 - - 20,270 194 7,050 6 55,190 55,190 -	2,081 	2,679 2,081 76 3,874 3 8 8,721 8,721	15,221 5,527 22,611 7,024 56 50,465 50,465	50 - 291 - - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	15.303 6,533 291 22,611 7,728 56 52,548 52,548 52,548	33,805 291 22,687 - 31,872 253 7,050 40 116,459 116,459
(d) Periodical Barelt     (e) Health     (e) Health     (f) Surrenders     (g) Other benefits     - Patrial Withdrawal/Policy Lapation     - Claim settlement express  Benefits Path (Gross) In India     Outside India     Outside India     Outside India     (d) Claims by death	- - 20,126 194 7,007 6 54,822 54,822	- - 144 - 43 - 368 368	25,191 - - 20,270 194 7,050 6 55,190 55,190	2,081 - - 3,874 3 - 8 8,721 8,721	2,679 2,081 - - 3,874 3 - 8 8 8,721 8,721	15,221 5,527 - - 7,024 56 - 26 50,465 50,465	50 - 291 - 67 - 67 - 408 408	32 1,006 - - 159 - - - - - - 1,197 1,197	-	- - - 478 - - - - - 478 478	15,303 6,533 291 22,611 - 7,728 56 - 26 52,548 52,548	33,805 291 22,687 - 31,872 253 7,050 40 116,459 116,459
(d) Periodical Benefit     (e) Health     (i) Surrenders     (ii) Other benefits     - Rider including hosphalisation cash benefits     - Partial Withdrawal/Policy Lapsation     - Claim settlement expenses     Benefits Paid (Gross)     In India     Outdade India     Outdade India	- - 20,126 194 7,007 6 54,822 54,822 - - (46)	- - 144 - - - - - - - - - - - -	25,191 20,270 194 7,050 6 55,190 55,190 (46)	2,081 76 3,674 3 8 8 8,721 8,721 (106)	2,679 2,081 - - - 3,874 3 - - 8 8 8,721 8,721 - - - - - - - - - - - - - - - - - - -	15,221 5,527 - 22,611 - 7,024 566 - - 26 50,465 50,465 - - (4,710)	50 - 291 - - - - - - - - - - - - - - - - - - -	32 1,000 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - 478 - - - - - - - - - - - - - - - - - - -	15.303 6,533 291 22,611 7,728 56 52,548 52,548 52,548	33,805 291 22,687 - 31,872 253 7,050 40 116,459 116,459
(a) Periodical Benefit     (b) Surendes     (c) Surendes     (c) Other benefits     - Parial Withdrawal/Policy Lapsation     - Cialm settlement expenses     Benefits Paid (Gross)     In India     Outside India     Outside India     Claims by death     (Cialms by death     (c) Claims by maturity     (c) Annutles/Pension paryment     (c) Penoidcal Benefit	20,126 194 7,007 6 54,822 94,822 (46) -	- - 144 - - 368 368 - - - - -	25,191 - - 20,270 - 1194 7,050 6 55,190 - - - - - - - - - - -	2,081 76 3,874 3 8 8,721 8,721 (106)	2,679 2,067 76 3,874 3 8,721 8,721 (106)	15,221 5,527 22,61 7,024 566 50,465 50,465 (4,710)	50 - 291 - - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	-	- - - 478 - - - - - - - - - - - - - - - - -	15,303 6,533 291 22,611 7,728 56 52,548 52,548 (4,710)	33,805 291 22,687 - - 31,872 253 7,050 40 116,459 - - - - - - - -
(a) Perdocal Barets     (c) Surrenders     (c) Surrenders     (c) Other benefits     - Padri Induding hospitalisation cash benefits     - Padri Induding hospitalisation cash benefits     - Padri Induding hospitalisation     - Claim settiment oppones  Benefits Pald (Gross)     In ridis     Outside India  2. (Amount ceded in reinsurance):     (c) Claims by data (c) Claims by data (c) Annulise/Benefits (c) Annulise/Benefits (c) Health	20,126 194 7,007 6 54,822 54,822 (45)	144 - 43 - 368 	25,191 20,270 194 7,050 6 55,190 55,190 (46)	2,081 - - - - - - - - - - - - - - - - - - -	2.679 2.081	15,221 5,527 - 22,611 - 7,024 56 - - 26 50,465 50,465 - - - - -	50 - 291 - - - - - - - - - - - - - - - - - - -	32 1,000 - - 159 - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - 478 - - - - - - - - - - - - - - - - - - -	15,303 6,533 291 22,611 7,728 56 52,548 52,548 52,548 (4,710)	33,805 291 22,687 31,872 253 7,050 40 116,459 116,459 (4,862)
(a) Periodical Barelt     (b) Health     (c) Surmedes     (c) Surmedes     (c) Other benefits     - Parial Withdrawal/Policy Lapation     - Claim settlement expenses  Benefits Pald (Gross)     In Inda     Outside India	20,126 194 7,007 6 54,822 94,822 (46) -	- - 144 - - 368 368 - - - - -	25,191 - - 20,270 - 1194 7,050 6 55,190 - - - - - - - - - - -	2,081 76 3,874 3 8 8,721 8,721 (106)	2,679 2,061 76 3,874 3 8,721 8,721 (106)	15,221 5,527 22,61 7,024 566 50,465 50,465 (4,710)	50 - 291 - - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	-	- - - 478 - - - - - - - - - - - - - - - -	15,303 6,533 291 22,611 7,728 56 52,548 52,548 (4,710)	33,805 291 22,687 - - - 31,872 253 7,050 40 116,459 - - - - - - - - -
A resideal Benefit     Heath     Heath     Surrenders     Heath     Surrenders     Patrial Withdrawal/Policy Lapsation     - Carlan Withdrawal/Policy Lapsation     - Carlan Withdrawal/Policy Lapsation     - Carlan Withdrawal/Policy Lapsation     Carlans Systematic approace     In India     Outside India     Outside India     Carlans by death cance):     (a) Caines by death cance):     (a) Caines by death cance):     (a) Caines by ensultify     (b) Claims by maturity     (c) Annutles/Prinsion payment     (d) Periodcal Benefit     Benefit     (d) Surrenders	- - - 20,128 194 7,007 6 54,822 54,822 - - - - - - - - - - - - -	- - - 144 - - - - - - - - - - - - - - -	25,191 - - 20,270 194 7,050 6 55,190 55,190 - - - - - - - - - - - - - - - - - - -	2,081 - - - 3,874 - - 8,721 - - - - - - - - - - - - - - - - - - -	2.679 2.081 - - - 3.874 - - 8,721 - - - - - - - - - - - - - - - - -	15,221 5,527 - 22,611 - 7,024 56 - - - - - - - - - - - - - - - - - -	50 - 221 - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	15.303 6,533 291 22,611 7,728 56 52,548 52,548 (4,710) - - - -	33,805 291 22,687 - 31,872 253 7,050 40 116,459 116,459 - - - - - - - - - - - - - - - - - -
(a) Perdocal Benetic     (b) Surrenders     (c) Surrenders     (c) Other benefits     - Padri Induding hospitalisation cash benefits     - Padri Induding hospitalisation cash benefits     - Padri Withdrawal/Policy Lapadion     - Claim settlement opennes  Benefits Paid (Gross)     In folis     Outside India  2. (Amount caded in reinsurance):     (c) Claims by maturity     (c) Amoultes/Policy     (c) Amountes/Policy     (c) Amounte	- - - 20,126 194 7,007 6 54,822 - - - - - - - - - - - - - - - - - -	- - 144 - - - - - - - - - - - - - -	25,191 - - 20,270 194 7,050 6 55,190 55,190 - - - - - - - - - - - - - -	2,081 - - - 3,874 - - 8,721 - - - - - - - - - - - - - - - - - - -	2.679 2.081 - - 3.874 3 8.721 - - (106) - - - - - - - -	15,221 5,527  2,2,61 - - 7,024 - - - - - - - - - - - - - - - - - - -	- 291 - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - 478 - - - - - - - - - - - - - - - - -	15,303 6,533 291 22,611 7,728 56 52,548 52,548 52,548 (4,710) - -	33,805 291 22,887 31,872 253 7,050 40 116,459 116,459 (4,862) - - -
A resideal Benefit     Heath     Heath     Surrenders     Heath     Surrenders     Patrial Withdrawal/Policy Lapsation     - Carlan Withdrawal/Policy Lapsation     - Carlan Withdrawal/Policy Lapsation     - Carlan Withdrawal/Policy Lapsation     Carlans Systematic approace     In India     Outside India     Outside India     Carlans by death cance):     (a) Caines by death cance):     (a) Caines by death cance):     (a) Caines by ensultify     (b) Claims by maturity     (c) Annutles/Prinsion payment     (d) Periodcal Benefit     Benefit     (d) Surrenders	- - - 20,128 194 7,007 6 54,822 54,822 - - - - - - - - - - - - -	- - - 144 - - - - - - - - - - - - - - -	25,191 - - 20,270 194 7,050 6 55,190 - - - - - - - - - - - - - - - - - - -	2,081 - - - - 3,874 - - - - - - - - - - - - - - - - - - -	2,679 2,081 - - 3,874 3 - - 8 8,721 - - - - - - - - - - - - - - - - - - -	15,221 5,527 - 22,611 - 7,024 56 - - 26 50,465 50,465 - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	15.303 6,533 291 22,611 7,728 56 52,548 52,548 (4,710) - - - -	33,805 291 22,687 - 31,872 253 7,050 40 116,459 116,459 - - - - - - - - - - - - - - - - - -
(a) Perdocal Benefit     (b) Surenders     (c) Surenders     (c) Surenders     (c) Other benefits     - Padri Induding hospitalisation cash benefits     - Padri Induding hospitalisation cash benefits     - Cialm settlement expenses     (c) Calms by dath     (c) Calms by dath     (c) Surenders     (c) Annutices" Pension payment     (c) Surenders     (c) Calms by desh	20,126 194 7,007 6 <b>54,822</b> <b>54,822</b> (46)		25,191 - - 20,270 194 7,050 6 55,190 55,190 (46) - - - - - - - - - - - - - - -	2,081 - - 3,874 3 - 8 8,721 - - - - - - - - - - - - - - - - - - -	2,879 2,081 - - - - - - - - - - - - - - - - - - -	15,221 5,527 - 22,61 56 - - 26 50,465 50,465 - - - - - - - - - - - - - - - - - - -	50 - - 291 - - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	15.303 6.533 2.91 2.2.611 7.728 56 52.548 52.548 (4.710) - - - -	33,805 291 22,687 31,872 253 7,050 400 116,459 116,459 - - - - - - - - - - - - - -
(a) Perdocal Benefit     (c) Health     (c) Surrenders     (c) Surrenders     (c) Other benefits     - Partial Withdrawal/Policy Lapadon     - Rider including hospitalisation cash benefits     - Partial Withdrawal/Policy Lapadon     - Calain settiment expenses  Benefits Paid (Gross)     In India     Outside India  2. (Amount caded in reinstruance):     (c) Amounties/Previous payment     (c) Periodical Benefit     (c) Periodical Benefit     (c) Other benefits     - Rider including hospitalisation cash benefits     - Rider including hospitalisation cash benefits     - Ciain settiment expenses     - Rider including hospitalisation cash benefits     - Rider including hospitalisation cash benefits     - Rider including hospitalisation	- - 20,128 194 7,007 6 54,822 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	25,191 - - 20,270 1194 7,050 6 55,190 55,190 55,190 - - - - - - - - - - - - - - - - - - -	2,081 - - - - - - - - - - - - - - - - - - -	2,879 2,081 - - 3,874 3,374 8,721 - - - - - - - - - - - - - - - - - - -	15,221 5,527 - 22,611 - 7,024 - - - - - - - - - - - - - - - - - - -	50 - - - - - - - - - - - - - - - - - - -	32 1.006 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	15.303 6.533 291 22,611 7,728 56 - - 26 52,548 52,548 52,548 - - - - - - - - - - - - - - - - - - -	33,805 291 22,687 - 31,872 253 7,050 40 116,459 116,459 - - - - - - - - - - - - - -
(a) Perdocal Benefit     (c) Surenders     (c) Surenders     (c) Other benefits     - Padri Induding hospitalisation cash benefits     - Padri Induding hospitalisation cash benefits     - Padri Withdrawal/Policy Lapation     - Claim settlement expenses     In India     Outadio     Outadio India     Outadio     Outadio India     Outadio     Outadio     Outadio India     Outadio     O	20,126 194 7,007 6 <b>54,822</b> <b>54,822</b> (46)		25,191 - - 20,270 194 7,050 6 55,190 55,190 (46) - - - - - - - - - - - - - - -	2,081 - - 3,874 3 - 8 8,721 - - - - - - - - - - - - - - - - - - -	2,879 2,081 - - - - - - - - - - - - - - - - - - -	15,221 5,527 - 22,61 56 - - 26 50,465 50,465 - - - - - - - - - - - - - - - - - - -	50 - - 291 - - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	15.303 6.533 2.91 2.2.611 7.728 56 52.548 52.548 (4.710) - - - -	33,805 231 22,687 - - - 31,872 253 7,050 40 116,459 116,459 - - - - - - - - - - - - - - - - - -
(a) Perdocal Benefit     (c) Surenders     (c) Surenders     (c) Surenders     (c) Other benefits     - Padri Indurig hospitalisation cash benefits     - Padri Indurig hospitalisation cash benefits     - Padri Withdrawa/Policy Lapation     - Claim settlement expenses     (c) Other benefits     (c) Calms by death     (c) Calms by death     (c) Annulise/Prennin payment     (c) Annulise/Prennin payment     (c) Other benefits     - Rider indurig hospitalisation cash benefits     (c) Calms by death     (c) Annulise/Prennin payment     (c) Other benefits     - Cialm settlement expenses     - Rider indurigh hospitalisation cash benefits     - Cialm settlement expenses     - Rider indurigh dospitalisation cash benefits     (c) Calms by death     (c) Calms by death     (c) Calms by maturity     (c) Annulise/Prennin payment     (c) Annulise/Prennin payment     (c) Annulise/Prennin payment	- 20,128 194 7,007 6 54,822 54,822 - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	25,191 - - 20,270 194 7,050 6 55,190 - - - - - - - - - - - - - - - - - - -	2,081 - - - 3,874 - - - - - - - - - - - - - - - - - - -	2,879 2,081 - - - 3,874 8,721 6,721 - - - - - - - - - - - - - - - - - - -	15,221 5,527 - - 22,611 - - - - - - - - - - - - - - - - - -	50 - - 291 - - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	15,303 6,533 2,91 2,2,611 7,728 56 5,2,548 52,548 52,548 52,548 - - - - - - - - - - - - - - - - - - -	33,805 231 22,867 - 31,872 253 7,050 40 116,459 - - - - - - - - - - - - - - - - - - -
(a) Perdocal Benefit     (c) Surenders     (c) Surenders     (c) Other benefits     - Padri Indufing hospitalisation cash benefits     - Padri Indufing hospitalisation cash benefits     - Padri Withdrawal/Policy Lapation     - Claim settlement expenses     In India     Outaids India     Outains by maturity     Outains eterment expenses     . Claim settlement expenses     . Claims by realm     Outains by realm     Outains by realm     Outains by realm     Outains by realm	20,125 194 7,007 6 54,822 54,822	- - - - - - - - - - - - - - - - - - -	25,191 - - 20,270 6 55,190 55,190 55,190 - - - - - - - - - - - - - - - - - - -	2,081 3,874 3 8 8,721	2,879 2,081 - - - 3,874 8,721 6,721 6,721 - - - - - - - - - - - - - - - - - - -	15,221 5,527 - - 2,2,61 - - - - - - - - - - - - - - - - - - -	50 - - - - - - - - - - - - - - - - - - -	32 1,006 - - - - - - - - - - - - - - - - - -		- - - 478 478 478 - - - - - - - - - - - - - - - - - - -	15,303 6,533 2,91 2,2,611 7,728 56 5,2,548 52,548 52,548 52,548 - - - - - - - - - - - - - - - - - - -	33,805 221 22687 - 31,872 253 7,050 40 116,459 - - - - - - - - - - - - - - - - - - -

#### FORM L-8: SHARE CAPITAL SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Share capital

		(₹ 'in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Authorised Capital		
2,500,000,000 (Previous Year : 2,500,000,000) equity shares of ₹ 10 each	250,000	250,000
Issued Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Subscribed Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Called-up Capital		
800,000,000 (Previous Year : 800,000,000) equity shares of ₹ 10 each	80,000	80,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses (to the extent not written off or adjusted)	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	80,000	80,000

#### FORM L-9A-SHAREHOLDING PATTERN



[IRDA Registration No.135 dated 19th December 2007] Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor,A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India.

www.ageasfederal.com DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

# PARTICULARS OF THE SHREHOLDING PATTERN OF THE <u>AGEAS FEDERAL LIFE INSURANCE COMPANY LIMITED</u> INSURANCE COMPANY, AS AT QUARTER ENDED MARCH 31<u>, 2023</u>

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares ple otherwise er			under Lock in Period
(I) A	(II) Promoters & Promoters Group		(III)	(IV)	(V)	Number of	As a	Number of	As a percentage
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Banking Company (The Federal Bank Limited) (ii)	1	20800000	26%	20800	0	0	0	) (
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) Ageas Insurance International N.V. (ii) (iii)	1	591999995	74%	59200	0	0	383999995	64.86
iii)	Any other (Please specify)								
В.	Non Promoters								
B.1	Public Shareholders								
1.1) i) ii) iii) iv) v) v) vi) vii) vii) ix)	Institutions Mutual Funds Foreign Portfolio Investors Financial Institutions/Banks Insurance Companies FII belonging to Foreign promoter FII belonging to Foreign Promoter of Indian Promoter Provident Fund/Pension Fund Alternative Investment Fund Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3) i) ii) iii) iv)	Non-Institutions Individual share capital upto Rs. 2 Lacs Indivudal share capital in excess of Rs. 2 Lacs NBFCs registered with RBI Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable - Bodies Corporate - IEPF	5	; 5	0%	0	0	0	O	) (

v) Any other (Please Specify)

B.2 2.1) 2.2) 2.3)	Non Public Shareholders Custodian/DR Holder Employee Benefit Trust Any other (Please specify)								
	Total	7	80000000	100%	80000	0	0	383999995	48.00

#### Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
  (ii) Indian Promoters As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
- (iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to
- "Non Promoters" category

#### PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INVESTOR(S) AS INDICATED AT (A) ABOVE

INDIAN

#### PART B:

Name of the Indian Promoter / Indian Investor: The Federal Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)		pledged or encumbered		inder Lock in eriod
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
1)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)	4	2668	0.00	0				
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks LICI PENSION PLUS MIXED FUND								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
В.	Non Promoters								
B.1	Public Shareholders								
i) ii) iii) iv) v)	Institutions Mutual Funds Foreign Portfolio Investors - cat I Foreign Portfolio Investors - cat II Financial Institutions/Banks Insurance Companies FII belonging to Foreign promoter #	39 287 30 11 19 11	435724884 127339113 3459946 166493274	20.59 6.02 0.16 7.87	43572 12734 346 16649	0 0 0 0	0 0 0	0 0 0 0 0	0 0 0 0 0

vii) viii) ix) X) xi)	FII belonging to Foreign Promoter of Indian Promoter # Provident Fund/Pension Fund Alternative Investment Fund NBFC registered with RBI Any other (Please specify) BANK-FORIEGN COMMERCIAL BANK FOREIGN PORT FOLIO INVESTOR-CORPORATE-3 FOREIGN PORT FOLIO INVESTOR-INDIVIDUAL-3 Asset Reconstruction Companies	1 28 6 1 1 1 1	2851505 29303013 166650 3000 2100 1396 2467453	0.13 1.38 0.01 0.00 0.00 0.00 0.12	285 2930 17 0 0 0 247	0 0 0	0 0 0	0 0 0	0 0 0
1.2)	Central Government/ State Government(s)/ President of India	3	7410	0.00	1	0	0	0	0
1.3) i) ii) iii) iv)	Non-Institutions Individual share capital upto Rs. 2 Lacs Indivudal share capital in excess of Rs. 2 Lacs NBFCs registered with RBI Others:	715251 125 0	305061811 127347308 0	14.42 6.02 0.00	30506 12735 0	0 0 0	0 0 0	0 0 0	0 0 0
10)	<ul> <li>Trusts</li> <li>Non Resident Indian</li> <li>Clearing Members</li> <li>Non Resident Indian Non Repartriable</li> <li>Domestic Bodies Corporate</li> </ul>	16 13494 45 1503	397582 99073477 25632559 33047969	0.02 4.68 1.21 1.56	40 9907 2563 3305	0 0 0	0 0 0	0	0 0 0
v)	- IEPF Any other (Please Specify) Directors Socities NRI Non-Repatriation	1	6540267 1585595	0.31	654 159	0	0	0	0
	HUF RESIDENT-STOCK BROKER PROPRIETARY CLIENT COLLATERAL ACCOUNT Corporate Client Collateral Account Ind CM/TM Prop Acct Negative Nomination	5475 10 1 1 1	8206499 28933 1375 150 35000	0.39 0.00 0.00 0.00 0.00	821 3 0 0 4	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
	DOMESTIC BODY CORPORATE-LLP LLP CM/TM Proprietary Account RESIDENT INDIAN ASSOCIATION OF PERSONS	104 1 96 1	1463371 36798 100932 10	0.07 0.00 0.00 0.00	146 4 10 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
	LIMITED LIABILITY PARTNERSHIP MARGIN TRADING ACCOUNT-INDIVIDUAL MARGIN TRADING ACCOUNT-CORPORATE	51 7 39	1575775 98642 1256480	0.07 0.00 0.06	158 10 126	0 0 0	0 0 0	0 0 0	0 0 0
2.2)	Non Public Shareholders Custodian/DR Holder Employee Benefit Trust Any other (Please specify)	1	25361023 637138	1.20 0.03	2536 64	0	0	0	0
	Total	736674	2116201143	100.0	211620	0	0	0	0.00

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

# Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

### FORM L-9 PATTERN OF SHARE HOLDING SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Pattern of shareholding

[As certified by the Management]

Shareholder	As at March	31, 2023	As at March 31, 2022 for corresponding previous year			
	Number of shares	% of holding	Number of shares	% of holding		
Promoters						
Indian						
The Federal Bank Ltd.	208,000,000	26%	208,000,000	26%		
IDBI Bank Ltd. #	-	-	200,000,000	25%		
Foreign						
Ageas Insurance International N.V. #	591,999,995	74%	392,000,000	49%		
Others (Indian)	5	0%	-	-		
Total	800,000,000	100%	800,000,000	100%		

# During the year Ageas Insurance International NV, one of the promoters of the Company purchased 25% holding (entire stake) of IDBI Bank and have increased their shareholding in the Company from 49% to 74% and consequently, the Company is a subsidiary of Ageas Insurance International NV effective from September 21, 2022.

#### FORM L-10: RESERVES AND SURPLUS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

## **SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Reserves and surplus**

		(₹ 'in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	31,530	22,895
Total	31,530	22,895

FORM L-11: BORROWINGS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai

400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

### SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Borrowings

		(₹ 'in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

	DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)											
SI.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security								
1	-	-	-	-								
2	-	-	-	-								
3	-	-	-	-								
4	-	-	-	-								
5	-	-	-	-								

#### FORM L-12: INVESTMENTS SHAREHOLDERS SCHEDULE

## ageas FEDERAL

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Shareholders'

Particulars	As at March 31, 2023	(₹ 'in Lakhs) As at March 31, 2022 for corresponding previous year
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	44,570	43,112
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	1,451	1,387
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	7,399	8,412
(e) Other securities - Bank Deposits/Tri-party Repo/CP	611	611
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	268	313
(bb) Debentures	9,053	9,084
(b) Other Investment		
(aa) Equity	-	-
(bb) Debentures	-	-
5. Other Investments - Equity	572	765
- Debentures/Bonds	-	-
- AIF	238	155
	64,162	63,839
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	1,000	-
2. Other approved securities	-	-
3. (a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	1,000	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	8,712	7,676
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	
4. Investments in infrastructure and social sector		
(a) Approved Investment		
(aa) Equity	-	-
(bb) Debentures	30	-
(b) Other than approved Investment		
(aa) Equity		-
		-
(bb) Debentures	-	
5. Other Investments		-
	10,742	7,676

Note:

1. The aggregate amount of investments other than listed equity shares, AIF and mutual funds is ₹70,960 lakh (Previous Year : ₹ 68,802 lakh) and market value thereof is ₹ 72,620 lakh (Previous Year : ₹ 72,442 lakh)

2. Includes ₹ 1,415 lakh (Previous Year : ₹ 94 lakh) represents Cash & Bank Balances of Shareholders forming part of Controlled Funds.

3. Includes ₹ 7,297 lakh (Previous Year : ₹ 7,582 lakh) represents investment in Tri-Party Repo.

4. During the FY 2018-2019 the company has recognized NPA provision of ₹ 1,000 lakh on investment in NCDs of IL&FS Ltd, classified as doubtful assets, owing to the default of interest payment on the Non-Convertible Debentures (NCD's) held in Shareholder Fund

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futures, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (ICN) – U8010MH/220/PLC 16/164 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

Particulars						As at Marc	h 31, 2023					(₹ 'in Lakhs)
		Linked Business				no at maro	Non-Linked	d Business				Grand Total
			-	Partici	pating				ticipating			
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
1. Government securities and Government guaranteed	2,295	-	2,295	273,768	273,768	373,385	8,303	499	-	1,501	383,688	659,751
bonds including Treasury Bills 2. Other approved securities	-		-						-			
3. (a) Shares		-	_	-	-		-	-	_	-	_	_
(aa) Equity	-	-		4,891	4,891	6,947	5		-		6,952	11,843
(bb) Preference		-		-	-	-	-		-	-	-	-
(b) Mutual Funds		-			-		-		-			
(c) Derivative instruments		-			-		-		-	-	-	
(d) Debentures/Bonds		-		16,863	16,863	35,692	-		-		35,692	52,555
(e) Other securities - Bank Deposits/Tri-party Repo/CP		-	-	-	-	8,660		-	-	-	8,660	8,660
(f) Subsidiaries					-	-			-	-	-,	-,
(g) Investment properties - Real Estate			-	-	-	-	-		-			
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment		-	-	-			-	-	-	-	-	-
(a) Equity		-	-	970	970	1,370	-		-		1,370	2,340
(bb) Debentures		-		61,732	61,732	133,722	3,630	554	-	-	137,906	199,638
(b) Other Investment		-		-	-	-	-	-	-		-	-
(a) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures		-			-		-		-			
5. Other Investments - Equity		-	-	2,152	2,152	2,783			-	-	2,783	4,935
- AIF		-		127	127	1,558	-		-		1,558	1,685
						.,					.,	.,
	2,295	-	2,295	360,503	360,503	564,117	11,938	1,053	-	1,501	578,609	941,407
SHORT TERM INVESTMENTS												
1. Government securities and Government guaranteed	-	-	-	-	-	3,007	-		-	-	3,007	3,007
bonds including Treasury Bills 2. Other approved securities	-	-	-				-	-	-		-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity			_		-						-	
(bb) Preference			_		-	-	-		_	_	_	_
(b) Mutual Funds		-				-		-	-	-	-	-
(c) Derivative instruments			-		-		-		-	-	-	
(d) Debentures/Bonds		-		-		999	-	-	-	-	999	999
(e) Other securities - Bank Deposits/Tri-party Repo/CP	1,299	32	1,331	9,353	9,353	39,970	274	131	20	216	40,611	51,295
(f) Subsidiaries	-	-	-	-	-	-		-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-						-	-	-	
4. Investments in infrastructure and social sector		-	-	-			-	-	-	-	-	
(a) Approved Investment		-	-		-		-		-		-	
(aa) Equity		-			-		-		-	-	-	
(bb) Debentures	-	-	-	-		149	-		-	-	149	149
(b) Other Investment	-	-	-	-		-	-	-	_	-	-	-
(a) Equity	-		-			-			-	-	-	-
(bb) Debentures	-	-	-	-		-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments		-	-	-	-	-	-	-	-	-	-	-
	-	- 32	- 1,331	9,353	- 9,353	- 44,125	- 274	- 131	- 20	- 216	44,766	55,450

1. The aggregate amount of investments other than listed equity shares, AIF and mutual funds is ₹975,069 lakh (Previous Year : ₹ 042,942 lakh). 2. Includes ₹987 lakh (Previous Year : ₹ 07.1 lakh) represents Cash & Bank Balances of Shareholders forming part of Controlled Funds. 3. Includes ₹ 26,561 lakh (Previous Year : ₹ 0,443 lakh) represents investment in Tri-Party Repo. 4. During the F 2018-2019 the company has recognized IVPA provide IVPA provide IVPA for the State IVPA for the

FORM L-13: INVESTMENTS POLICYHOLDERS SCHEDULE



Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Investments - Policyholders'

(₹ 'in Lakhs)

Particulars	As at March 31, 2022 for corresponding previous year								(K III Lakiis)			
		Linked Business	;		Non-Linked Business						Grand Total	
	1			Participating Non-Part				Non-Participating				
	Life	Pension	Total	Life	Total	Life	Annuity	Pension	Health	Var. Ins	Total	
LONG TERM INVESTMENTS												
											1	
1. Government securities and Government guaranteed	2,309	-	2,309	224,373	224,373	310,548	5,921	499	-	2,506	319,474	546,156
bonds including Treasury Bills	_,	-	_,	,	,		-,		_	_,		
2. Other approved securities							-	-			-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	4,682	4,682	7,459	-	-	-	-	7,459	12,141
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	16,860	16,860	36,207	-	-	-	-	36,207	53,067
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	24,215	-	-	-	-	24,215	24,215
(f) Subsidiaries	-	-	-	-	-	-	-	-		-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
<ol><li>Investments in infrastructure and social sector</li></ol>	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	921	921	1,645	-	-	-	-	1,645	2,566
(bb) Debentures	-	-	-	56,722	56,722	112,419	3,137	554	-	-	116,110	172,832
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments - Equity	-	-	-	2,581	2,581	3,842	-	-	-	-	3,842	6,423
- AIF	-	-	-	-	-	1,020	-	-	-	-	1,020	1,020
	2,309	-	2,309	306,139	306,139	497,355	9,058	1,053	-	2,506	509,972	818,420
	[ ]										[	
SHORT TERM INVESTMENTS											1	
											1	
1. Government securities and Government guaranteed	-			-		0.500					0.500	0.500
bonds including Treasury Bills	-	-	-	-	-	3,502	-	-	-	-	3,502	3,502
2. Other approved securities	-	-	-	-	-	-	-	-	-	-	-	-
3. (a) Shares	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/Bonds	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other securities - Bank Deposits/Tri-party Repo/CP	442	34	476	12,489	12,489	29,251	488	613	-	528	30,880	43,845
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-		-	-	-	-	-	-	-
4. Investments in infrastructure and social sector	-	-	-	-	-	-	-	-	-	-	-	-
(a) Approved Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Debentures		-	-	-		-	-		-	-	-	-
(b) Other Investment	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-		-			-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-	-	-	-	-
5. Other Investments	-	-	-	-		-		-		-	-	-
	442	34	476	12,489	12,489	32,753	488	613		528	34,382	47,347
TOTAL	2,751	34	2,785	318,628	318,628	530,108	9,546	1,666	-	3,034	544,354	865,767

#### Form L-14A Aggregate Value of Investments other than Listed Equity Securities and Derivative Instruments



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East). Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

L-14A |Statement as on 31st March 2023 | Periodicity of Submission: Quarterly

		= [•							
								(Rs. Lakhs)	
Particulars	Shareh	olders	Policy	nolders	UL	.IP	Total		
Particulars	As at 31-Mar-2023	As at 31-Mar-2022							
Long Term Investments:									
Book Value	61,632.21	61,219.61	9,20,605.09	7,96,271.27	97,961.42	1,02,412.30	10,80,198.73	9,59,903.19	
Market Value	63,262.22	64,859.77	9,30,362.38	8,32,093.00	97,961.42	1,02,412.30	10,91,586.02	9,99,365.07	
Short Term Investments:									
Book Value	10,742.64	7,676.12	55,450.78	47,347.03	51,512.93	56,012.95	1,17,706.35	1,11,036.10	
Market Value	10,773.53	7,676.12	55,501.79	47,417.39	51,512.93	56,012.95	1,17,788.25	1,11,106.46	

Signature	
Full name :	SR
Designation :	CH

SRI PRASAD PRABHU CHIEF INVESTMENT OFFICER

#### **CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed. Date: 21-Apr-2023

#### FORM L-14: ASSET HELD TO COVER LINKED LIABILITY SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007] Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Assets held to cover linked liabilities

Particulars	Particulars         As at March 31, 2023         As at March 31, 2022 for c				(₹ 'in Lakhs) orresponding previous year			
	Linked Life	Linked Pension	Linked Group (Fund Based)	Total	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
LONG TERM INVESTMENTS			(Fund Based)				(Fund Based)	
1. Government securities and Government guaranteed bonds including Treasury Bills	31,696	480	5,169	37,345	36,046	257	4,312	40,615
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares	100.000	0.040		100 5 15	105.014	0.007		100.000
(aa) Equity	195,982	2,046	1,517	199,545	195,241	2,037	1,405	198,683
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative instruments (d) Debentures/Bonds	43,604	-	- 508	- 44,112	- 38,112	-	-	- 38,112
(e) Other securities - Bank Deposits/Tri-party Repo/CP	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate		-	-	-	- -	-	-	
4. Investments in infrastructure and social sector		-	-	-		-		
(a) Approved Investment								
(a) Equity	19,323	165	147	19,635	15,299	97	65	15,461
(bb) Debentures	16,506	-	-	16,506	23,686	-	-	23,686
(b) Other than approved Investments	-,0			-,	-,0			
(aa) Equity	2,619	-	-	2,619	1,055	-	-	1,055
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments - Equity	22,212	154	112	22,478	24,701	231	159	25,091
- Debentures/Bonds	-	-	-	-	-	-	-	
- ETF	-	-	-	-	-	-	-	-
	331,942	2,845	7,453	342,240	334,140	2,622	5,941	342,703
SHORT TERM INVESTMENTS								
1. Government securities and Government guaranteed	22,111	-	-	22,111	25,473	360	504	26,337
bonds including Treasury Bills	22,111				20,470	300	504	20,007
2. Other approved securities	-	-	-	-	-	-	-	-
3. (a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	2,640	21	18	2,679	-	-	-	-
(c) Derivative instruments (d) Debentures/Bonds	- 7,444	-	-	- 7,444	- 10,221	-	-	- 10,221
(e) Other securities - Bank Deposits/Tri-party								
Repo/CP	19,384	84	933	20,401	17,051	45	839	17,935
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-	-	-
<ol><li>Investments in infrastructure and social sector</li></ol>								
(a) Approved Investment								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	1,514	-	-	1,514	1,513	-	-	1,513
(b) Other than approved Investments								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Debentures	-	-	-	-	-	-	-	-
5. Other Investments- Mutual Funds	-	-	-	-	-	-	-	-
- Debentures/Bonds	-	-	-	-	-	-	-	-
- ETF	1,103	12	11	1,126	11,511	178	124	11,813
6. Other Assets								
(a) Bank Balances	41	-	1	42	8	-	-	8
(b) Interest Accrued and Dividend Receivable	2,728	13	100	2,841	3,180	8	89	3,277
(c) Other Current Assets/(Current Liabilities) (Net)	(3,495)	(12)	(508)	(4,015)	1,079	(10)	(503)	566
	53,470	118	555	54,143	70,036	581	1,053	71,670
TOTAL	385,412	2,963	8,008	396,383	404,176	3,203	6,994	414,373

1. Includes ₹ 17,982 lakh (Previous Year : ₹ 17,935 lakh) represents investment in Tri-Party Repo.

2. During the FY 2018-2019 the company has recognized NPA provision of `1,500 lakh on investment in NCDs of IL&FS Ltd, classified as doubtful assets, owing to the default of interest payment on the Non-Convertible Debentures (NCD's) held in Unit Linked Funds.

#### FORM L-15: LOANS SCHEDULE

ag	ea	SF	ED	ER	AL
-	LIFE				

[IRDAI Registration No.135 dated 19th December 2007] Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Loans

		(₹ 'in Lakhs)		
Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year		
Security wise Classification				
Secured				
(a) On mortgage of property				
(aa) In India	-	-		
(bb) Outside India	-	-		
(b) On Shares, Bonds, Govt. Securities, etc.	-	-		
(c) Loans against policies	2,048	1,395		
(d) Others	-	-		
Unsecured		-		
TOTAL	2,048	1,395		
Borrower wise Classification				
(a) Central and State Governments	-	-		
(b) Banks and Financial Institutions	-	-		
(c) Subsidiaries	-	-		
(d) Companies	-	-		
(e) Loans against policies	2,048	1,395		
(f) Others	-			
TOTAL	2,048	1,395		
Performance wise classification				
(a) Loans classified as standard				
(aa) In India	2,048	1,395		
(bb) Outside India	-	-		
(b) Non-standard loans less provisions				
(aa) In India	-	-		
(bb) Outside India	-	-		
TOTAL	2,048	1,395		
Maturity wise classification				
(a) Short Term	-	-		
(b) Long Term	2,048	1,395		
Total	2,048	1,395		

#### Provisions against Non-performing Loans

(₹ 'in La								
Non-Performing Loans	Loan Amount	Provision						
Sub-standard	-	-						
Doubtful	-	-						
Loss	-	-						
Total	-	-						

Form L-16



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Fixed Assets

					INANCIAL STATEM					(₹ 'in Lakhs)	
Particulars	Cost / Gross Block					Depreciation / Amortisation				Net Block	
	Opening	Additions	Deductions	As at March 31, 2023	Opening	For the year	On Sales / adjustments	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022 for corresponding previous year	
A: Property, Plant and Equipment (PPE)											
Buildings	12,188	-	-	12,188	1,061	193	-	1,254	10,934	11,127	
Leasehold Improvements	225	-	-	225	210	4	-	214	11	15	
Goodwill	-	-	-	-	-	-	-	-	-	-	
Land-Freehold	-	-	-	-	-	-	-	-	-	-	
Furniture & Fittings	883	29	1	911	701	30	1	731	180	182	
Communication Networks & Servers	1,412	692	83	2,021	1,069	169	82	1,156	866	343	
Computers & Peripheral Equipments	1,001	384	162	1,222	731	152	156	727	495	270	
Vehicles	327	222	122	427	77	46	54	68	359	250	
Office Equipment	857	52	20	889	748	31	19	760	129	109	
Electrical Installations and Equipments	158	-	-	158	80	15	-	95	63	78	
PPE under development	9	31	9	31	-	-	-	-	31	9	
Total (A)	17,060	1,410	397	18,072	4,677	640	312	5,005	13,068	12,383	
B: Intangibles											
Software	5,161	2,392	-	7,552	4,942	550	-	5,492	2,060	219	
Intangible assets under development	1,349	632	1,637	345	-	-	-	-	345	1,349	
Total (B)	6,510	3,024	1,637	7,897	4,942	550	-	5,492	2,405	1,568	
Grand Total (A)+(B)	23,570	4,434	2,034	25,969	9,619	1,190	312	10,497	15,473	13,951	
Previous Year	21,863	2,340	633	23,570	9,007	780	168	9,619	13,951		

#### FORM L-17: CASH AND BANK BALANCE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U660100H2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Cash and Bank balances

		(₹ 'in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Cash (including cheques on hand <sup>1</sup> , drafts and stamps)	188	187
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	11,074	17,112
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	11,262	17,299
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	11,262	17,299
Outside India	-	-
Total	11,262	17,299

<sup>1</sup> Cheques on hand amount to ₹ 99.04 Lakhs

Corresponding period of Previous year ₹ 115 Lakhs

#### FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

Particulars	As at Marc	ch 31, 2023	(₹ 'in Lakh: As at March 31, 2022 for		
			corresponding previous year		
Advances					
Reserve deposits with ceding companies		-		-	
Application money for investments		-		-	
Prepayments		541		68	
Advances to Directors/Officers		-		-	
Advance tax paid and taxes deducted at source (net of provision for taxation)		-		-	
Others					
(a) Advance to employees		2			
(b) Advance for expenses		904		4	
(c) Advance for capital Assets		29		-	
TOTAL (A)		1,476		72	
Other Assets					
Income accrued on investments		36,268		35,81	
Outstanding Premiums including taxes		6,366		6,54	
		0,300		0,04	
Agents' balances Gross	7		16		
	7				
Less : Provision for doubtful agents' recoveries	1	-	16	-	
Foreign agencies balances		-		-	
Due from other entities carrying on insurance business (including reinsurers)		1,001		2,65	
Due from subsidiaries/holding company		-		-	
Others					
Deposits for premises		300		22	
Deposits- Others		3,111		2,14	
Other receivable					
Gross	3,167		1,655		
Less : Provision for doubtful recoveries	34	3,133	30	1,62	
Unutilised Input tax Credits					
Gross	2,824		1,046		
Less : Provision for Ineligible Credits	23	2,801	23	1,02	
Investments held for Unclaimed Amount of Policyholders					
Claim amount	361		412		
Add : Investment income (net)	41	402	33	44	
Last day Collection receivable		4,558		6,46	
Investment Sold awaiting settlement		65		-	
Gratuity (net of obligations)		17		-	
TOTAL (B)		58,022		56,94	
TOTAL (A+B)		59,498		57,67	

#### FORM L-19: CURRENT LIABILITIES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007] Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageastederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Current liabilities

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year				
Agents' balances	1,705	1,473				
Balances due to other insurance companies	1,402	1,203				
Deposits held on re-insurance ceded	-	-				
Premiums received in advance	109	130				
Unallocated premium	4,738	5,503				
Sundry creditors	684	185				
Due to subsidiaries/ holding company	-	-				
Claims outstanding	3,009	1,536				
Annuities due	-	-				
Due to Officers/Directors	-	-				
Unclaimed Liability - Policyholders						
Unclaimed amount of Policyholders	361	412				
Income accrued on Unclaimed amounts	41	33				
Others						
Proposal deposit /premium refundable	60	31				
Statutory Liabilities	2,622	2,224				
Last day collection payable	4,457	8,142				
Investment Purchased to be settled	-	5,732				
Expenses Accural	4,751	2,883				
Provision for expenses	2,524	2,415				
TOTAL	26,463	31,902				

Details of Unclaimed Amounts and Investment Income thereon (Annual Disclosure at the end of the Financial Year)								
Particulars	As at March 31, 2023	(₹'in Lakhs) As at March 31, 2022 for corresponding previous year						
Opening Balance as at 1st April	445	480						
Add: Amount transferred to unclaimed amount	165	361						
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	97	147						
Add: Investment Income on Unclaimed Fund	23	13						
Less: Amount of claims paid during the year	286	544						
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	42	12						
Closing Balance of Unclaimed Amount as at 31st March	402	445						

## FORM L-20: PROVISIONS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

#### SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Provisions

(₹'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year				
For taxation (less payments and taxes deducted at source)	1,098	525				
For Employee Benefits						
- Leave encashment and Compensated absences	586	545				
- Gratuity	-	193				
Others	-	-				
TOTAL	1,684	1,263				

### FORM L-21: MISC EXPENDITURE SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Miscellaneous Expenditure (To the extent not written off or adjusted)

## (₹'in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022 for corresponding previous year
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

		FORM L-22 Analytical Ratio	os					
ageasfederal								
		LIFE INSURANCE						
		eDistration No.135 dated 19th Dece		mbai 400.012 India www.agoacfad	loral com			
	Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floo Corporate lo	or, A Wing, Marathon Futurex, N. M. lentity Number (CIN) – U66010MH20	Joshi Marg, Lower Parel (East), Mi 107PLC167164	imbai 400 013, India. www.ageasred	eral.com			
	SCHEDULES FORMIND PAR	T OF THE FINANCIAL ST	ATEMENTS - Analytical	Ratios				
il.No.	Particular	For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended	For the correspondin previous year ended			
				March 31, 2022	March 31, 2022			
1	New business premium income growth rate - segment wise (i) Linked Business:							
	a) Life	(19.28%)	(18.04%)	1.99%	21.9			
	b) Pension	NA	NA	NA				
	c) Health	NA	NA	NA				
	d) Variable Insurance	NA	NA	NA				
	(ii) Non-Linked Business: Participating:							
	a) Life	(60.50%)	14.25%	14.89%	38.4			
	b) Annuity	NA	NA	NA				
	c) Pension	NA	NA	NA				
	d) Health e) Variable Insurance	NA NA	NA NA	NA				
	Non Participating:	11/1	NA.	NA INA				
	a) Life	49.44%	52.46%	23.66%	52.7			
	b) Annuity	37.52%	(37.71%)	(38.40%)	(29.72			
	c) Pension	NA 1.600.00%	NA	NA (66.67%)	(75.00			
	d) Health e) Variable Insurance	1,600.00% (100.00%)	475.00% (98.35%)	(66.67%) (99.02%)	(75.00			
2	Percentage of Single Premium (Individual Business) to Total New				42.5			
2	Business Premium (Individual Business)	31.71%	32.83%	35.72%	42.5			
3	Percentage of Linked New Business Premium (Individual Business)	41.08%	46.12%	59.94%	60.0			
5	to Total New Business Premium (Individual Business)	41.08%	40.12%	59.94%	0.0			
4	Net Retention Ratio	98.54%	98.80%	98.79%	99.0			
5	Conservation Ratio (Segment wise)							
	(i) Linked Business: a) Life	64.07%	68.61%	78.30%	82.2			
	b) Pension	82.35%	91.04%	106.25%	94.3			
	c) Health	NA	NA	NA				
	d) Variable Insurance	NA	NA	NA	1			
	(ii) Non-Linked Business:							
	Participating: a) Life	89.26%	88.08%	86.87%	89.5			
	b) Annuity	05.20% NA	NA	NA	09.0			
	c) Pension	NA	NA	NA				
	d) Health	NA	NA	NA				
	e) Variable Insurance	NA	NA	NA				
	Non Participating: a) Life	69.97%	78.02%	87.14%	88.7			
	b) Annuity	NA	NA	NA	00.7			
	c) Pension	100.00%	91.30%	57.14%	51.1			
	d) Health	80.00%	65.00%	50.00%	51.6			
6	e) Variable Insurance	NA	NA 20.38%	NA 12.83%	45.70			
	Expense of Management to Gross Direct Premium Ratio Commission Ratio (Gross commission and Rewards paid to Gross	18.71%			15.79			
7	Premium)	4.72%	4.72%	3.76%	3.7			
8	Business Development and Sales Promotion Expenses to New Business Premium	1.67%	1.91%	(1.56%)	1.0			
~		NII	NIII	NII				
9	Brand/Trade Mark usage fee/charges to New Business Premium	NIL	NIL	NIL	-			
10	Ratio of Policyholders' Fund to Shareholders' funds	1,263.18%	1,263.18% 8,943	1,265.56%	1,265.56			
11 12	Change in net worth (Amount in ` Lakhs) Growth in Networth	8,943 8.67%	8,943	(888) (0.85%)	(88) (0.85			
13	Ratio of Surplus to Policyholders' Fund	0.0170	0.01 /0	(0.0070)	(0.00			
	(i) Linked Business:							
	a) Life	NIL	NIL	NIL	1			
	b) Pension	0.53% NA	0.63% NA	0.62% NA	1.3			
	c) Health d) Variable Insurance	NA	NA NA	NA				
	(ii) Non-Linked Business:	110		110				
	Participating:							
	a) Life	1.02%	1.79%	0.66%	1.7			
	b) Annuity c) Pension	NA NA	NA NA	NA NA				
	d) Health	NA	NA	NA				
	e) Variable Insurance	NA	NA	NA				
	Non Participating:							
	a) Life	0.47%	1.37%	0.22%	1.3			
	b) Annuity c) Pension	0.75% 1.60%	0.78%	NIL 3.61%	47.5			
	d) Health	32.32%	4.22% NIL	274.91%	137.4			
	e) Variable Insurance	NIL	2.78%	NIL	1			
14 15	Profit after tax / Total Income (Total Real Estate + Loans)/(Cash & Invested Assets)	8.77% 0.88%	3.58% 0.88%	6.56% 0.91%	2.7			
16	Total Investments/(Capital + Reserves and Surplus)	1,318.20%	1,318.20%	1,314.98%	1,314.9			
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	Nil	Nil	0.03%	0.0			
18	Investment Yield - (Gross and Net) -Fund wise and With/Without							
	realised gain # a) With Realised Gains							
	Shareholder's Funds	7.35%	7.55%	8.00%	8.1			
	Policyholders' funds - non-linked non participating	8.64%	8.10%	7.94%	8.3			
	Policyholders' funds - non-linked participating	7.59%	7.37%	7.34%	7.6			
	Policyholders' funds - linked non participating	7.87%	8.96%	5.99%	9.4			
	Policyholders' funds - linked participating	NA	NA	NA				
	b) Without Realised Gains							
	Shareholder's Funds	7.33%	7.57%	7.82%	7.63			
	Policyholders' funds - non-linked non participating	8.26%	7.98%	7.82%	7.9			
	Policyholders' funds - non-linked participating	7.58%	7.49%	7.36%	7.3			
	Policyholders' funds - linked non participating	3.30%	3.16%	2.93%	3.13			
	Policyholders' funds - linked participating	NA	NA	NA				

Version 1 dated 11th May 2023

## FORM L-22 Analytical Ratios

SI.No.     Persistency Ratio - Premiu Premium Payment under I For 13hn n For 25hn For 37hn For 37hn For 37hn Persistency Ratio - Premiu under Individual category)       Persistency Ratio - Numbe Premium/Limited Premium Persistency Ratio - Numbe Premium/Limited Premium For 49th N For 49th N For 61st rr Persistency Ratio - Numbe Premium/Limited Premium Persistency Ratio - Numbe paid-up under Individual cate For 13hn For 49th N For 61st rr Persistency Ratio - Numbe paid-up under Individual Gross NPA       20     NPA Ratio Gross NPA       20     NPA Ratio Gross NPA       20     NPA Ratio Gross NPA       21     Solvency Ratio Debt Service Coverage Ri Policyholders F Policyholders F Policyholders F       21     Solvency Ratio Cate Policyholders F       22     Debt Service Coverage Ri Policyholders F       23     Debt Service Coverage Ri Policyholders F       24     Interest Service Coverage Ri Policyholders F       25     Average ticket size in Rs. Percentage of Shareholdin Indian Foreign       3     Petrest Service Coverage Ri Basic EPS before extraor period (not to be annualize Percentage of Government Insurance companies)       4     Basic EPS before extraor period (not to be annualize Percentage of Government Insurance companies)		Address of the second s			
SI.No.     Persistency Ratio - Premiu Premium Payment under I For 13hn For 61st m For 61st m Fo		LIFE INSURANCE			
I.No.       Persistency Ratio - Premiu Premium Payment under I For 13hn n For 37hn For 37hn<		DAI ReDistration No.135 dated 19th Dece			
Persistency Ratio - Premiu Premium Payment under For 25th n For 25th n For 37th n For 37th n For 37th n Persistency Ratio - Premiu under Individual category?           Persistency Ratio - Premiu under Individual category?           For 13th n For 37th n For 49th N For 61st n Persistency Ratio - Numbe paid-up under Individual category?           20         NPA Ratio Gross NPA Shareholder's F Policyholders' F P	Ageas Federal Life Insurance Company Limited Registered Office: 22nc Corpor	I Floor, A Wing, Marathon Futurex, N. M. ate Identity Number (CIN) – U66010MH20	Joshi Marg, Lower Parel (East), Mi 007PLC167164	imbai 400 013, India. www.ageasted	eral.com
Persistency Ratio - Premiu Premium Payment under For 25th n For 25th n For 37th n For 37th n For 37th n Persistency Ratio - Premiu under Individual category?           Persistency Ratio - Premiu under Individual category?           For 13th n For 37th n For 49th N For 61st n Persistency Ratio - Numbe paid-up under Individual category?           20         NPA Ratio Gross NPA Shareholder's F Policyholders' F P	SCHEDULES FORMIND F	PART OF THE FINANCIAL ST	ATEMENTS - Analytical	Ratios	
Persistency Ratio - Premiu           19         Persistency Ratio - Premiu           For 13th n         For 25th n           For 25th n         For 37th n           For 37th n         For 37th n           Persistency Ratio - Premiu         under Individual category?           Image: State of Premiu         For 37th n           Persistency Ratio - Numbo         For 37th n           For 37th n         For 37th n           For 53th n         For 37th n           For 53th n         For 37th n           For 37th n         For 37th n           For 37th n         For 37th n           For 49th N         For 61st n           Stareholder's F         Policyholder's F           Policyholders' F         Policyholder's F           Policyholders' F         Policyholder's F           Policyholders' F         Policyholder's F           Policyholders' F         Policyholder's F           Policyholders F         P	Particular	For the quarter ended	For the year ended	For the corresponding	For the correspondin
13       Premium Payment under 1         For 13th n       For 25th n         For 37th n       For 37th n         For 37th n       For 37th n         Persistency Ratio - Premium under Individual category       For 13th n         For 37th n       For 37th n         For 37th n       For 49th N         For 61st n       For 37th n         Shareholder's F       Policyholder's F         Policyholder's F       Policyholder's F         Policyholder's F		March 31, 2023	March 31, 2023	previous quarter ended March 31, 2022	previous year ended March 31, 2022
<ul> <li>Premium Payment under 1         <ul> <li>For 13th n For 25th n For 37th n For 37th n</li> <li>For 49th N</li> <li>For 49th N</li> <li>For 61st n</li> </ul> </li> <li>20 NPA Ratio</li> <li>Gross NPA</li> <li>Shareholder's F</li> <li>Policyholders' F</li> <li>Policyholders F</li> <li>Policyholders' F</li></ul>	rsistency Ratio - Premium Basis ( Regular Premium/Limited				
For 25th n         For 37th n         For 61st ri         under Individual category!         For 13th n         For 13th n         For 37th n	emium Payment under Individual category)*				
For 37th n           For 49th M           Persistency Ratio - Premiu           under Individual category)           For 13th n           For 25th n           For 37th n           For 37th n           For 37th n           For 49th M           For 37th n           For 49th M           For 37th n           For 31th n	For 13th month	72.92%	78.05% 67.39%	76.99% 64.94%	78.9
For 49th N           Persistency Ratio - Premiunder Individual category/ For 13th n           For 35th n           For 49th N           For 35th n           For 49th N           For 49th N           For 51st n           Shareholder's F           Policyholders' F           Policyholders' F           Policyholders' F     <	For 37th month	63.86% 58.85%	63.76%	55.43%	70.3
For 61st m       Persistency Ratio - Premiu       under Individual category)       For 13th n       For 25th n       For 25th n       For 43th N       For 43th N       For 51th n       For 61st n       For 51th n       For 51th n       For 61st n       For 61st n       Shareholder's F       Policyholders' F	For 49th Month	51.59%	55.43%	52.79%	55.1
under Individual category' For 13th n For 25th n For 37th n For 49th N For 37th n For 49th N For 37th n For 49th N Shareholder's F Policyholders'	For 61st month	36.27%	38.80%	40.99%	41.7
For 25th n         For 37th n         For 37th n         For 61st m         Persistency Ratio - Numbe         Premium/Limited Premium         For 13th n         For 25th n         For 37th n         For 30th n         Shareho					
For 37th n For 49th M For 61st n Persistency Ratio - Numbe Premium/Limited Premium For 25th n For 37th n For 37th n For 37th n Persistency Ratio - Numbe paid-up under Individual c For 37th n For 37th n For 37th n For 37th n For 37th n For 37th n For 61st n 20 NPA Ratio Gross NPA Shareholder's F Policyholders' F	For 13th month	100.00%	99.94%	100.00%	99.8
For 49th N         Persistency Ratio - Numbe         Premium/Limited Premium         For 13th n         For 25th n         For 37th n         For 37th n         Persistency Ratio - Numbe         paid-up under Individual ca         For 13th n         For 37th n         For 49th N         For 61st n         20       NPA Ratio         Gross NPA         Shareholder's F         Policyholders' F         Policyholders F		99.71% 99.40%	99.50% 99.81%	99.46% 100.00%	99.8 100.0
For 61st m         Persistency Ratio - Numbe         Premium/Limited Premium         For 13th n         For 25th n         For 37th n         For 61st m         Persistency Ratio - Numbe         paid-up under Individual c         For 13th n         For 25th n         For 37th n         For 51st m         Persistency Ratio         Stareholder's F         Policyholders' F         Policyholders F         Poli	For 49th Month	100.00%	100.00%	100.00%	100.0
Premium/Limited Premium         For 13th n         For 25th n         For 37th n         For 37th n         Persistency Ratio - Numbe paid-up under Individual c         For 13th n         For 13th n         For 37th n         For 61st n         Policyholders' F         Policyholders F         Policyholders F         Policyholders F         Policyholders F <td>For 61st month</td> <td>88.47%</td> <td>87.47%</td> <td>90.54%</td> <td>88.5</td>	For 61st month	88.47%	87.47%	90.54%	88.5
For 25th n For 37th n For 37th n For 37th n Persistency Ratio - Number paid-up under Individual cc For 13th n For 25th n For 37th n For 37th n For 37th n For 45th N For 61st m 20 NPA Ratio Gross NPA Shareholder's F Policyholders'	rsistency Ratio - Number of Policy Basis ( Regular emium/Limited Premium Payment under Individual category)*				
For 25th n For 37th n For 37th n For 37th n Persistency Ratio - Numbu paid-up under Individual cc For 13th n For 25th n For 37th n For 37th n For 37th n For 45th N For 61st m 20 NPA Ratio Gross NPA Shareholder's F Policyholders' F	For 13th month	65.69%	69.08%	64.67%	66.1
For 37th n For 49th M For 61st m Persistency Ratio - Numb- paid-up under Individual cz For 13th n For 25th n For 25th n For 49th M For 61st m 20 NPA Ratio Gross NPA Shareholder's F Policyholders' F Policyholder	For 25th month	55.49%	56.79%	56.79%	62.3
For 61st m         Persistency Ratio - Number         paid-up under Individual cc         For 13th n         For 25th n         For 25th n         For 43th N         Policyholders F         Policyholders F </td <td>For 37th month</td> <td>51.70%</td> <td>55.99%</td> <td>51.23%</td> <td>54.4</td>	For 37th month	51.70%	55.99%	51.23%	54.4
Persistency Ratio - Numbipaid-up under Individual care in 13th n         For 13th n         For 13th n         For 25th n         For 37th n         For 61st n         20       NPA Ratio         Gross NPA         Shareholder's F         Policyholders' F <td>For 49th Month</td> <td>47.96%</td> <td>50.84%</td> <td>49.85%</td> <td>51.9</td>	For 49th Month	47.96%	50.84%	49.85%	51.9
paid-up under Individual c       For 13th n       For 37th n       For 61st n       Shareholder's F       Policyholders' F	For 61st month	34.25%	36.53%	37.27%	37.0
For 13th n For 25th n For 25th n For 37th n For 37th n For 37th n For 37th n For 43th N For 61st n Shareholder's F Policyholders' F Policyhold	rsistency Ratio - Number of Policy Basis (Single Premium/Full	у			
For 25th n For 37th n For 37th n For 49th n For 61st n Shareholder's F Policyholders' F Pol	For 13th month	100.00%	99.92%	100.00%	99.8
For 49th N For 61st m Gross NPA Shareholder's F Policyholders' F Policyhol	For 25th month	99.81%	99.66%	99.84%	99.9
20 NPA Ratio Gross NPA Shareholder's F Policyholders' F P	For 37th month	99.75%	99.93%	100.00%	99.9
20         NPA Ratio           Gross NPA         Shareholder's F           Policyholders' F         Policyholders' F           21         Solvency Ratio           22         Debt Equity Ratio           23         Debt Service Coverage Ri           24         Interest Service Coverage Ri           1         No. of shares           25         Average ticket size in Rs.           Equity Holding Pattern for Life           1         No. of shares           2         Percentage of Governmer           insurance companies)         Percentage of Governmer           Basic EPS before extraor         Basic EPS before extraor           period (not to be annualize         Diluted EPS before extraor           period (not to be annualize         F           6         Basic EPS after extraori	For 49th Month	100.00%	99.98%	100.00%	99.9
Gross NPA         Shareholder's F         Policyholders' F         Percentage of Sovernage         Percentage of Governmer         Insurance companies)         Piluted EPS before extraor         Perolo	For 61st month	88.44%	88.18%	90.53%	90.1
Gross NPA         Shareholder's F         Policyholders' F         Percentage of Sovernage         Percentage of Governmer         Insurance companies)         Piluted EPS before extraor         Perolo	NDA D-6-				
Shareholder's F Policyholders' F Policyh					
Policyholders' F Policyholders' F Policyholders' F Net NPA Shareholder's F Policyholders' F	Shareholder's Funds	1.34%	1.34%	1.40%	1.4
Policyholders' F Net NPA Shareholder's F Policyholders' F Policyholders' F Policyholders' F Policyholders' F Policyholders' F Policyholders' F Policyholders' F Policyholders' F 21 Solvency Ratio 22 Debt Equity Ratio 23 Debt Service Coverage 24 Interest Service Coverage 25 Average ticket size in Rs. Equity Holding Pattern for Life 1 No. of shares 2 Percentage of Shareholdin Indian Foreign 3 Percentage of Governmer insurance companies) Percentage of Governmer insurance or extraor period (not to be annualize 5 Diluted EPS before extraor period (not to be annualize 6 Basic EPS after extraordin period (not to be annualize 1 No. of shareholdin period (not to be annualize 1 Solver extraordin period (not to be annualize 1 No. of shareholdin period (not to be annualize 1 No. of shareholdin 1	Policyholders' Funds - Non participating	0.09%	0.09%	0.11%	0.1
Net NPA           Shareholder's F           Policyholders' F           Policyholders' F           Policyholders' F           20           21           Solvency Ratio           22           24           Interest Service Coverage Ri           24           Interest Service Coverage Ri           25           Average ticket size in Rs.           Equity Holding Pattern for Life           1           1           Percentage of shareholdin Indian           Foreign           3           Percentage of Governmer insurance companies)           Basic EPS before extraore period (not to be annualize period (not to be annualize period (not to be annualize period (not to be annualize period (not to be annualize           6           Basic EPS after extraorin period (not to be annualize	Policyholders' Funds - Participating	0.14%	0.14%	0.16%	0.1
Shareholder's F           Policyholders' F           Policyholders' F           Policyholders' F           Policyholders' F           1           Solvency Ratio           12           Debt Equity Ratio           13           Debt Service Coverage Ri           14           Interest Service Coverage Ri           15           Average ticket size in Rs.           Equity Holding Pattern for Life           1           No. of shares           2           Percentage of Governmer           insurance companies)           Basic EPS before extraor           period (not to be annualize           Diluted EPS before extraor           period (not to be annualize           Basic EPS after extraori           period (not to be annualize           5           Diluted EPS after extraori           period (not to be annualize           6           Basic EPS after extraori           period (not to be annualize)	Policyholders' Funds - Linked	0.38%	0.38%	0.36%	0.3
Policyholders' F           Policyholders' F           Policyholders' F           Policyholders' F           21           Solvency Ratio           22           Debt Equity Ratio           23           Debt Service Coverage R           24           Interest Service Coverage R           25           Average ticket size in Rs.           Equity Holding Pattern for Life           1           No. of shares           Percentage of Shareholdin Indian Foreign           3           Percentage of Governmer insurance companies)           Basic EPS before extraor period (not to be annualize 5           Diluted EPS before extraor period (not to be annualize for lot to be annualize           6           Basic EPS after extraorit period (not to be annualize)		NII	NII	NII	
Policyholders' F Policyholders' F Policyholders' F 21 Solvency Ratio 22 Debt Equity Ratio 23 Debt Service Coverage R 24 Interest Service Coverage 25 Average ticket size in Rs. 26 Equity Holding Pattern for Lifé 1 No. of shares 27 Percentage of Shareholdin 1 Indian 5 Foreign 38 Percentage of Governmer 1 insurance companies) 48 Basic EPS before extraor 29 Defued EPS before extraor 29 Didued EPS before extraor 20 Didued E	Policyholders' Funds - Non participating	NIL	NIL	NIL	
Policyholders' F Solvency Ratio Solvency Ratio Debt Equity Ratio Debt Equity Ratio Debt Service Coverage Ri Label Service Coverage Ri Label Service Coverage Ri Label Service Coverage Average ticket size in Rs. Equity Holding Pattern for Life No. of shares Percentage of shareholdin Indian Foreign Percentage of Governmer insurance companies) Percentage of Governmer insurance companies Percentage of Governmer Basic EPS before extraor period (not to be annualize Diluted EPS before extraor period (not to be annualize Diluted EPS after extraori period (not to be annualize	Policyholders' Funds - Participating	NIL	NIL	NIL	
2 Debt Equity Ratio     3 Debt Equity Ratio     3 Debt Service Coverage R:     4 Interest Service Coverage     5 Average ticket size in Rs.     Equity Holding Pattern for Life     1 No. of shares     2 Percentage of shareholdin     Indian     Foreign     Percentage of Governmer     insurance companies)     Basic EPS before extraor     period (not to be annualize     Diluted EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS	Policyholders' Funds - Linked	NIL	NIL	NIL	
<ul> <li>Debt Service Coverage R</li> <li>Interest Service Coverage</li> <li>Average ticket size in Rs.</li> <li>Equity Holding Pattern for Life</li> <li>No. of shares</li> <li>Percentage of shareholdin Indian Foreign</li> <li>Percentage of Governmer insurance companies)</li> <li>Basic EPS before extraorr period (not to be annualize</li> <li>Diitude EPS before extraorr period (not to be annualize</li> <li>Basic EPS after extraordin period (not to be annualize</li> <li>Basic EPS after extraordin period (not to be annualize</li> </ul>	lvency Ratio	324.46%	324.46%	312.06%	312.0
<ul> <li>Interest Service Coverage</li> <li>Average ticket size in Rs.</li> <li>Equity Holding Pattern for Life</li> <li>No. of shares</li> <li>Percentage of shareholdin Indian</li> <li>Foreign</li> <li>Percentage of Governmer insurance companies)</li> <li>Basic EPS before extraor period (not to be annualize</li> <li>Diluted EPS before extraor period (not to be annualize</li> <li>Basic EPS after extraording period (not to be annualize</li> <li>Basic EPS after extraording</li> <li>Diated EPS before extraor</li> </ul>	bt Equity Ratio	NA	NA	NA	
<ul> <li>Interest Service Coverage</li> <li>Average ticket size in Rs.</li> <li>Equity Holding Pattern for Life</li> <li>No. of shares</li> <li>Percentage of shareholdin Indian</li> <li>Foreign</li> <li>Percentage of Governmer insurance companies)</li> <li>Basic EPS before extraor period (not to be annualize</li> <li>Diluted EPS before extraor period (not to be annualize</li> <li>Basic EPS after extraording period (not to be annualize</li> <li>Basic EPS after extraording</li> <li>Diated EPS before extraor</li> </ul>					
Average ticket size in Rs.     Equity Holding Pattern for Life     No. of shares     Percentage of shareholdin     Foreign     Percentage of Governmer     insurance companies)     Basic EPS before extraor     period (not to be annualize     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS after extraorit     period (not to be annualize     Basic EPS	bt Service Coverage Ratio	NA	NA	NA	
Equity Holding Pattern for Life     INo. of shares     Percentage of shareholdin     Indian     Foreign     Percentage of Governmer     insurance companies)     Basic EPS before extraor     period (not to be annualize     Diiuted EPS before extraor     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     period (not to be annualize     feasic EPS after extraoring     feasic EPS     feasi	erest Service Coverage Ratio	NA	NA	NA	
1     No. of shares       2     Percentage of shareholdin Indian       Foreign     Foreign       3     Percentage of Governmer insurance companies)       4     Basic EPS before extraor period (not to be annualize       5     Diluted EPS before extraor period (not to be annualize       6     Basic EPS after extraord period (not to be annualize	erage ticket size in Rs Individual premium (Non-Single)	1,16,601	1,06,392	1,01,596	93,
2         Percentage of shareholdin Indian Foreign           3         Percentage of Governmer insurance companies)           4         Basic EPS before extraor period (not to be annualize Diluted EPS before extraor period (not to be annualize Basic EPS after extraordin period (not to be annualize           6         Basic EPS after extraordin period (not to be annualize	ty Holding Pattern for Life Insurers and information on earnings:	00.00.00.000	80.00.00.000	00.00.00.000	00.00.00
Indian Foreign Percentage of Governmer insurance companies) Basic EPS before extraor period (not to be annualize Diluted EPS after extraordi period (not to be annualize fasic EPS after extraordi period (not to be annualize		80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,
Foreign Percentage of Governmer insurance companies) Basic EPS before extraoro period (not to be annualize Diluted EPS before extra Basic EPS after extraordi Basic EPS after extraordi period (not to be annualize		26.00%	26.00%	51.00%	51.0
<ul> <li>insurance companies)</li> <li>Basic EPS before extraorr period (not to be annualize period (not to be annualize</li> <li>Diluted EPS before extrao period (not to be annualize</li> <li>Basic EPS after extraordir period (not to be annualize</li> </ul>		74.00%	74.00%	49.00%	49.0
Basic EPS before extraoro period (not to be annualize Diluted EPS before extrao period (not to be annualize Basic EPS after extraordir period (not to be annualize	rcentage of Government holding (in case of public sector	NIL	NIL	NIL	
5 Diluted EPS before extrao period (not to be annualize Basic EPS after extraordir period (not to be annualize	sic EPS before extraordinary items (net of tax expense) for the		1.43	0.80	
<ul> <li>period (not to be annualize</li> <li>Basic EPS after extraordir period (not to be annualize</li> </ul>	uted EPS before extraordinary items (net of tax expense) for the	ie i co		0.80	
period (not to be annualize	riod (not to be annualized) sic EPS after extraordinary items (net of tax expense) for the	1.06	1.43		
	riod (not to be annualized)	1.06	1.43	0.80	
7 period (not to be annualize	uted EPS after extraordinary items (net of tax expense) for the riod (not to be annualized)	1.06	1.43	0.80	
8 Book value per share (₹)		14.01	14.01	12.90	1:
	must be calculated in accordance with instructions provided in the				

### FORM L-23: RECEIPT AND PAYMENTS SCHEDULE



Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com Corporate Identity Number (CN) – U66010MH2007PLC167145 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - RECEIPT AND PAYMENTS

(₹'in Lakhs) Particulars the year ending March 31 or the correspondi ng prev year March 31, 2022 2023 **Cash flow from Operating Activities** Premium including proposal deposits received 226.782 224,159 Other Income 73 9 (10,423) (8,230) Commissions paid Policy benefits paid including interim bonus (136,923) (117, 287)Operating expenses (30,974) (23,763) CSR payments (261) (281) Payments to reinsurers (net of recovery amount) 1,301 2,517 Payments to co-insurers Repayment of loan given against policies \_ -Deposits paid/ received (949) (61) Other advances 1 23 Preliminary Expenses --Income taxes paid (3,177) (3,251) GST paid (6,724) (4,245) Net cash inflow / (outflow) from operating activities before extraordinary items 38.726 69.590 Cash flows from extraordinary operations -38,726 69,590 Net cash inflow / (outflow) from operating activities (A) Cash flow from Investing Activities Purchase of fixed assets including capital work-in-progress and advance for capital assets (2,309) (1,906) Sale of fixed assets 42 14 Purchase of investments (311,037) (239,844) Proceeds from sale/redemption of investments 180.519 133.766 Interest and Dividends received 86.550 75.873 Investments in money market instuments and in liquid mutual funds (Net)\* (19.489)6.061 (123) Expenses related to investments (65) Net cash (used) in investing activities (B) (40,297) (51,651) Cash flow from financing activities Proceeds from issue of share capital --Proceeds from borrowing --Repayments of borrowing \_ -Interest/dividends (including dividend distribution tax) paid (2,800) (10,400) Net cash inflow from financing activities (C) (2,800) (10,400) Effect of foreign exchange rates on cash and cash equivalents,net (D) --**Cash and Cash Equivalents** 7,539 Net increase / (decrease) in cash and cash equivalents (A+B+C+D) (4,371) 18 078 10.539 Cash and cash equivalents at the beginning of the year 18,078 Cash and cash equivalents at the end of the year (Refer Note 1 below) 13.707 Net increase / (decrease) in cash and cash equivalents (4,371) 7,539 Notes : 17,299 1. Cash and Cash Equivalents at the end of the year as per Balance Sheet 11,262 Add: Bank balance as part of Form L-14 42 8 Add: Bank balance as part of Form L-13 987 677 94 Add: Bank balance as part of Form L-12 1,416 Add: Bank balance as part of Form L-18 Total 13,707 18,078 2. Cash and Cash Equivalents at the end of the year as per Balance Sheet 13.707 18.078 147 1. Cash/Cheques in Hand 124 64 40 2. Stamps on Hand 3. Bank Balances 13,519 17,891 \*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net)

# FORM L-24: VALUATION OF NET LIABILITIES



# [IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilties as on 31st March 2023

	Net Liabiliti	es (Rs.lakhs) (Frequency -Quarter	ly)
Туре	Category of business	Mathematical Reserves as at 31st March for the year 2023	Mathematical Reserves as at 31st March for the year 2022
	Non-Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Non-Linked -Others		
	Life	356695	307725
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
Par		N.A	N.A
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Total Par	356695	307725

# FORM L-24: VALUATION OF NET LIABILITIES



# [IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilties as on 31st March 2023

	Net Liabilitie	es (Rs.lakhs) (Frequency -Quarter	
Туре	Category of business	Mathematical Reserves as at 31st March for the year 2023	Mathematical Reserves as at 31st March for the year 2022
	Non-Linked -VIP		
	Life	611	1113
	General Annuity	N.A	N.A
	Pension	1083	1984
	Health	N.A	N.A
	Non-Linked -Others		
	Life	620983	549533
	General Annuity	12297	10105
	Pension	1184	1163
	Health	28	9
Non-Par			
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	395451	413460
	General Annuity	N.A	N.A
	Pension	2993	3206
	Health	N.A	N.A
	Total Non Par	1034629	980573

# FORM L-24: VALUATION OF NET LIABILITIES



# [IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Valuation of net liabilties as on 31st March 2023

	Net Liabilitie	es (Rs.lakhs) (Frequency -Quarter	
Туре	Category of business	Mathematical Reserves as at 31st March for the year 2023	Mathematical Reserves as at 31st March for the year 2022
	Non-Linked -VIP		
	Life	611	1113
	General Annuity	N.A	N.A
	Pension	1083	1984
	Health	N.A	N.A
	Non-Linked -Others		
	Life	977678	857259
	General Annuity	12297	10105
	Pension	1184	1163
Total	Health	28	9
Business			
	Linked -VIP		
	Life	N.A	N.A
	General Annuity	N.A	N.A
	Pension	N.A	N.A
	Health	N.A	N.A
	Linked-Others		
	Life	395451	413460
	General Annuity	N.A	N.A
	Pension	2993	3206
	Health	N.A	N.A
	Total	1391324	1288298

### Form 25 (1): : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st March 2023

				Geographical Dis	stribution of T	otal Business - I	Individuals					
SI.No.	State / Union Territory	I	New Business - Rural ( Individual)			New Business - Urban (Individual )			Total New Busin (Individual )		Renewal Premium <sup>2</sup> (Rs.	Total Premium (New Business and
SI.NO.	State / Union Territory	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	Lakhs)	Renewal <sup>2</sup> ) (Rs. Lakhs)
	STATES <sup>1</sup>											
1	Andhra Pradesh	59	21	626	236	225	1,752	295	246	2,378	926	1,173
2	Arunachal Pradesh	1	0	2	0	0	0	1	0	2	8	9
3	Assam	57	41	384	153	143	997	210	184	1,382	482	666
4	Bihar	193	150	1,277	223	199	1,551	416	349	2,828	1,393	1,742
5	Chhattisgarh	18	9	104	39	34	195	57	42	299	432	474
6	Goa	12	11	114	31	39	394	43	51	507	153	204
7	Gujarat	77	53	480	470	309	3,252	547	361	3,733	1,068	1,430
8	Haryana	59	40	249	185	192	1,700	244	232	1,949	932	1,165
9	Himachal Pradesh	6	6	37	3	2	18	9	7	55	66	73
10	Jharkhand	52	27	277	254	237	2,127	306	265	2,404	709	974
11	Karnataka	239	114	1,496	555	586	4,228	794	699	5,724	1,940	2,640
12	Kerala	1,347	3,233	17,836	4,153	11,151	59,066	5,500	14,383	76,902	21,088	35,471
13	Madhya Pradesh	81	39	344	277	230	1,974	358	270	2,319	837	1,107
14	Maharashtra	266	156	1,556	1,188	1,318	11,287	1,454	1,474	12,843	4,663	6,137
15	Manipur	1	1	6	2	2	26	3	3	32	15	18
16	Meghalaya	2	6	13	16	7	230	18	13	243	85	98
17	Mizoram	0	0	0	4	9	76	4	9	76	6	15
18	Nagaland	2	2	11	19	12	110	21	14	121	69	82
19	Odisha	167	88	764	173	129	1,005	340	217	1,769	707	925
20	Punjab	82	62	414	201	135	2,698	283	197	3,112	681	878
21	Rajasthan	29	15	160	74	62	686	103	76	846	830	907
22	Sikkim	0	0	0	6	25	66	6	25	66	37	62
23	Tamil Nadu	262	140	1,843	824	929	9,146	1,086	1,069	10,989	2,212	3,282
24	Telangana	37	11	209	242	150	2,665	279	161	2,874	489	650
25	Tripura	4	1	24	17	16	248	21	18	272	50	68
26	Uttarakhand	26	16	162	65	52	443	91	67	604	152	219
27	Uttar Pradesh	143	76	820	491	545	4,316	634	620	5,136	1,821	2,441
28	West Bengal	236 3.458	140 4,456	1,539 30,749	701 10.602	746	5,774	937	886 21.939	7,313	1,919	2,804
	TOTAL	3,438	4,450	30,749	10,602	17,483	1,16,029	14,060	21,939	1,46,779	43,775	65,714
4	UNION TERRITORIES <sup>1</sup>			<u>,</u>	•			•				0.40
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	-0.19
2	Chandigarh Dadra and Nagar Haveli and Daman & Diu	1	0	7	43	52 38	422 59	44 8	52 38	429	151 32	202.91 70.78
4		1	0	6	480	38 502	3.918	481	503	61 3.924	1,705	2.208.02
5	Govt. of NCT of Delhi Jammu & Kashmir	1	0	0	480	0	3,918	481	0	3,924	43	42.91
6	Ladakh	0	0	0	2	0	190	0	0	190	43	42.91
7	Ladakh	0	0	0	0	0	0	0	0	0	1	1.01
8	Puducherry	0	0	0	7	8	122	7	8	122	30	38.18
	70741											
	TOTAL	3	1	15	539	600	4,711	542	601	4,727	1,962	2,564
	GRAND TOTAL	3,461	4,457	30,765	11,141	18,084	1,20,741	14,602	22,541	1,51,506	45,737	68,278
			<u>,</u>				<u>,</u>				<u> </u>	
	OUTSIDE INDIA	0	0	0	0	0	0	(	) 0	(	) 0	

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup>Renewal Premium has to be reported on accrual basis. For the Quarter and Upto the Quarter information are to be shown in separate sheets

### Form 25 (1): : Geographical Distribution Channel - Individuals



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - Individuals Upto the quarter ended 31st March 2023

				Geographical Di	stribution of T	otal Business - I	Individuals					
SI.No.	State / Union Territory	I	lew Business - I ( Individual)	Rural	Ν	lew Business - I (Individual )			Total New Busir (Individual)	ness	Renewal Premium <sup>2</sup> (Rs.	Total Premium (New Business and
31.110.		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	Lakhs)	Renewal <sup>2</sup> ) (Rs. Lakhs)
	STATES <sup>1</sup>											
1	Andhra Pradesh	211	95	1,849	753	517	6,548	964	613	8,397	2,872	3,484
2	Arunachal Pradesh	1	0	2	1	1	9	2	1	11	32	34
3	Assam	149	97	966	480	483	3,587	629	581	4,553	1,416	1,997
4	Bihar	527	391	3,602	572	488	4,768	1,099	879	8,371	4,433	5,312
5	Chhattisgarh	37	16	160	134	119	793	171	136	953	1,290	1,426
6	Goa	26	31	403	104	90	1,137	130	121	1,539	419	541
7	Gujarat	289	169	1,651	1,502	1,042	10,434	1,791	1,211	12,085	2,909	4,120
8	Haryana	191	125	892	672	676	5,847	863	800	6,739	2,702	3,503
9	Himachal Pradesh	17	10	83	6	8	79	23	18	161	219	236
10	Jharkhand	144	81	690	639	597	5,110	783	678	5,800	2,152	2,830
11	Karnataka	828	441	4,943	2,053	2,002	19,968	2,881	2,444	24,911	5,840	8,284
12	Kerala	4,378	9,525	60,338	13,725	32,190	2,03,774	18,103	41,715	2,64,112	63,857	1,05,572
13	Madhya Pradesh	237	99	961	797	786	6,251	1,034	885	7,212	2,411	3,296
14	Maharashtra	912	464	4,664	3,654	3,636	37,152	4,566	4,100	41,816	14,021	18,121
15	Manipur	2	1	10	6	4	41	8	4	51	59	63
16	Meghalaya	7	11	58	47	105	731	54	116	789	222	338
17	Mizoram	2	2	17	14	20	206	16	22	223	41	63
18	Nagaland	8	16	85	40	39	507	48	55	592	187	242
19	Odisha	484	219	2,524	564	400	3,685	1,048	619	6,208	2,272	2,891
20	Punjab	262	140	1,589	671	404	5,848	933	545	7,437	1,994	2,538
21	Rajasthan	71	32	378	208	163	1,800	279	195	2,178	2,454	2,649
22	Sikkim	3	4	31	15	34	105	18	37	136	165	202
23	Tamil Nadu	799	429	5,681	2,740	2,661	27,081	3,539	3,090	32,763	6,080	9,170
24	Telangana	97	32	619	744	500	7,447	841	532	8,065	1,489	2,021
25	Tripura	10	5	70	45	43	471	55	48	541	134	182
26 27	Uttarakhand	59 430	36 223	459	180	187	1,740	239	222	2,199	519	741 7,620
27	Uttar Pradesh	682	433	2,289 3,960	1,625 2,165	1,967 2,166	14,860 16,155	2,055 2,847	2,190 2,599	17,149 20,115	5,430 6,387	8,986
28	West Bengal TOTAL	10.863	433 13,126	98.974	34.156	51,330	3,86,131	45,019	64.456	4,85,106	1,32,004	1.96.460
		10,005	13,120	90,974	54,150	51,550	3,00,131	45,019	04,430	4,05,100	1,32,004	1,90,400
1		0	0	0	0	0	0	0	0	0	5	5.49
2	Andaman and Nicobar Islands	2	0	17	152	199	1,458	154	200	1,475	479	678.95
2	Chandigarh Dadra and Nagar Haveli and Daman & Diu	4	46	67	32	49	1,458	36	200	231	479 82	176.96
4	Govt, of NCT of Delhi	4	40	23	1.743	2,206	17,042	1,747	2.209	17,065	4,916	7,124.22
4	Jammu & Kashmir	2		23	1,743	2,206	259	21	2,209	267	149	157.07
6	Ladakh	0	0	0	0	0	259	0	0	0	0	0.00
7	Ladakii	0	0	0	0	0	0	0	0	0	1	1.49
8	Puducherry	0	0	0	30	34	410	30	34	410	93	127.62
	TOTAL	12	50	115	1,976	2,496	19,333	1,988	2,546	19,448	5,726	8,272
	GRAND TOTAL	10,875	13,177	99,089	36,132	53,825	4,05,464	47,007	67,002	5,04,554	1,37,730	2,04,732
	IN INDIA											
	OUTSIDE INDIA	0	0	0	0	0	0	(	) (	) (	) (	) 0

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup>Renewal Premium has to be reported on accrual basis. For the Quarter and Upto the Quarter information are to be shown in separate sheets

### FORM L-25- (ii): Geographical Distribution Channel - GROUP

aq	<b>easfederal</b>
-	LIFE INSURANCE

[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st March 2023

			New B	usiness - Ru (Group)	ral			isiness - Urb (Group)	oan			ew Business Group)		Renewal	Total Premium (New Business and
SI.No.	State / Union Territory	No. of Schemes			Sum Assured (Rs Lakhs)	No. of Schemes		Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives		Sum Assured (Rs Lakhs)	Premium <sup>2</sup> (Rs. Lakhs)	Renewal <sup>2</sup> ) (Rs. Lakhs)
	STATES <sup>1</sup>														
1	Andhra Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Bihar	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
5	Chhattisgarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Goa	0	0	0.00	0.00	0	0 -8	0.00	0.00	0	-8	0.00	0.00	0.00	0.00
7	Gujarat	0	0	0.00	0.00	0	-8 -5	0.00	-0.36 0.00	0	-8 -5	0.00	-0.36 0.00	0.00	0.00
9	Haryana Himachal Pradesh	0	0	0.00	0.00	0	-5	0.00	0.00	0	-5	0.00	0.00	0.00	0.00
10	Jharkhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
11	Karnataka	0	0	0.00	0.00	1	27,493	167.77	10,959.30	1	27,493	167.77	10,959.30	0.00	167.77
12	Kerala	0	0	0.00	0.00	5	19,656	4,277.09	2,63,602.17	5	19,656	4,277.09	2,63,602.17	2.13	4,279.22
13	Madhya Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
14	Malarashtra	0	0	0.00	0.00	3	28,943		8,56,711.73	3	28,943	19,471.73	8,56,711.73	27.70	19,499.43
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
20	Punjab	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
21	Rajasthan	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	0	-10	67.86	-0.30	0	-10	67.86	-0.30	0.00	67.86
24	Telangana	0	0	0.00	0.00	0	-4	0.00	-0.04	0	-4	0.00	-0.04	0.00	0.00
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
27	Uttar Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
28	West Bengal	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	TOTAL	0	0	0.00	0.00	9	76,065	23,984.46	11,31,272.50	9	76,065	23,984.46	11,31,272.50	29.83	24,014.29
	UNION TERRITORIES <sup>1</sup>														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	0	0	0.00	0.00	0	0	153.49	0.00	0	0	153.49	0.00	0.00	153.49
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
	TOTAL	0	0	0.00	0.00	0	0	153.49	0.00	0	0	153.49	0.00	0.00	153.49
	GRAND TOTAL	0	0	0.00	0.00	9	76.065		11,31,272.50	9	76.065		11,31,272.50	29.83	24,167.78
	IN INDIA	U	U	0.00	0.00	3	10,005	24,137.93	11,31,272.30	9	70,005	24,137.95	11,31,272.30	29.03	24,107.70
		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Note:		U	U	J	U	U	0	J	U	J	U	U	0	U	J

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup>Renewal Premium has to be reported on accrual basis. For the Quarter and Upto the Quarter information are to be shown in separate sheets

### FORM L-25- (ii): Geographical Distribution Channel - GROUP



[IRDA Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Geographical Distribution Channel - GROUP - Upto the quarter ended 31st March 2023

SI.No.	State / Union Territory		New I	Business - R (Group)	ural		New B	usiness - Ur (Group)	ban			ew Busines: Group)	5	Renewal Premium <sup>2</sup>	Total Premium (New Business and
01.110.	clate / clifer rentery	No. of	No. of		Sum Assured		No. of		Sum Assured		No. of		Sum Assured	(Rs. Lakhs)	Renewal <sup>2</sup> ) (Rs. Lakhs)
	STATES <sup>1</sup>	Schemes	Lives	(Rs Lakhs)	(Rs Lakhs)	Schemes	Lives	(Rs Lakhs)	(Rs Lakhs)	Schemes	Lives	(Rs Lakhs)	(Rs Lakhs)		Laknsj
1		0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Andhra Pradesh		-			0		0.00	0.00	0	-		0.00	0.00	0.00
3	Arunachal Pradesh					0			0.00	0	•		0.00	0.00	0.00
4	Assam Bihar					0		0.00	0.00	0			0.00	0.00	0.00
4 5						0			0.00	0	•		0.00	0.00	0.00
6	Chhattisgarh Goa					0		0.00	0.00	0	-		0.00	0.00	0.00
7	Gujarat		-			0	-	0.00	0.00	0			0.00	0.00	0.00
8			-			0		0.00	0.00	0	-		0.00	0.00	0.00
9	Haryana Himachal Pradesh		-			0	-	0.00	0.00	0	-		0.00	0.00	0.00
10			-			0		0.00	0.00	0			0.00	0.00	0.00
-	Jharkhand	-	-			-	-			0					
11	Karnataka	0		0.00			27,493	167.77 1,253.07	10,959.30 89.996.55	1	27,493	167.77 1,253.07	10,959.30 89,996.55	0.00	167.77 1,253.11
12	Kerala						14,743			_	,				
13	Madhya Pradesh	C				0		0.00	0.00	0		0.00	0.00	0.00	0.00
14	Maharashtra	C	-	0.00			11,366	6,063.76	2,53,554.66	2	11,366		2,53,554.66	8.03	6,071.79
15	Manipur	C	-	0.00		0		0.00	0.00	0	-		0.00	0.00	0.00
16	Meghalaya	C	-	0.00		0		0.00	0.00	0			0.00	0.00	0.00
17	Mizoram	C	-	0.00		0		0.00	0.00	0	-		0.00	0.00	0.00
18	Nagaland	C		0.00		0		0.00	0.00	0			0.00	0.00	0.00
19	Odisha	C	-	0.00		0		0.00	0.00	0	-		0.00	0.00	0.00
20	Punjab	C		0.00		0		0.00	0.00	0	•		0.00	0.00	0.00
21	Rajasthan	C		0.00		0	-	0.00	0.00	0	-		0.00	0.00	0.00
22	Sikkim	C	-	0.00		0		0.00	0.00	0	•		0.00	0.00	0.00
23	Tamil Nadu	C		0.00		0		0.00	-0.12	0	-		-0.12	0.00	0.00
24	Telangana	C	, ,	0.00		0		0	0	0	-		-0.02	0.00	0.00
25	Tripura	C		0.00		0		0.00	0.00	-			0.00	0.00	0.00
26	Uttarakhand	C	-	0.00		0		0.00	0.00	0	-		0.00	0.00	0.00
27	Uttar Pradesh	C		0.00		0		0.00	0.00	0			0.00	0.00	0.00
28	West Bengal	C	-	0.00		0	-	0.00	0.00	0		0.00	0.00	0.00	0.00
	TOTAL	C	) 0	0.00	0.00	5	53,596	7,484.61	3,54,510.37	5	53,596	7,484.61	3,54,510.37	8.07	7,492.68
	UNION TERRITORIES <sup>1</sup>														
1	Andaman and Nicobar Islands	C	) 0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	C	) 0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Dadra and Nagar Haveli and Daman & Diu	C	) 0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
4	Govt. of NCT of Delhi	C	) 0	0.00	0.00	0	0	153.49	0.00	0	0	153.49	0.00	0.00	153.49
5	Jammu & Kashmir	C	) 0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	C	) 0	0.00		0	0	0.00	0.00	0	0		0.00	0.00	0.00
7	Lakshadweep	C	) 0	0.00		0		0.00	0.00	0	0		0.00	0.00	0.00
8	Puducherry	C	) 0	0.00		0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
-					1				,					,	
	TOTAL	C	) ()	0.00	0.00	0	0	153.49	0.00	0	0	153.49	0.00	0.00	153.49
	GRAND TOTAL	Č	0 0			5	53,596	7,638.10	3,54,510.37	5	53,596		3,54,510.37	8.07	7,646.17
		Ĭ		2.00	5.00	Ĭ	,	,	2,2 .,2 . 5101		22,000	.,	2,2 .,2 . 2101	5.01	.,
		0	) 0	0	0	0	0	0	0	0	0	0	0	0	0
Note:				0	0	0	0	0	0	0	0	0	0	0	0

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup>Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

### FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

aq	<b>easfederal</b>
-	LIFE INBURANCE

	State	ment of investment Assets (Life Ins	urers) as on 31st March, 2023   Business within India   Periodicity of Submission: Quarterly	
				(` in Lakł
Section I			Reconciliation of Investment Assets	'PART - A
			Total Investment Assets (as per Balance Sheet)	14,70,19
1.Investments (Shareholders)	Sch-8	74,904.26	Balance Sheet Value of:	
Investments (Policyholders)	Sch-8A	9,96,860.01	A. Life Fund	9,84,20
Investments (Linked Liabilities)	Sch-8B	3,96,381.31	B. Pention & Gen Annuity Fund	91,10
2.Loans	Sch-9	2,047.96	C. Unit Linked Funds	3,96,38
<ol><li>Fixed Assets</li></ol>	Sch-10	15,471.35		
4. Current Assets				
a. Cash & Bank Balance	Sch-11	11,261.77		
b. Advances and Other Aseets	Sch-12	59,498.34	Reconciliation item: #	
5. Current Liabilities			Provision for diminution in the value of investments (net) done in balance sheet as on 31st March, 2019	
a.Current Liabilities	Sch-13	26,462.02		(1,50
b. Provisions	Sch-14	1,684.70		
c.Misc Exp. Not Written Off	Sch-15	-		
d.Debit Balance of P&L A/c				
Application of Funds as per Balance Sheet (A)		15,28,278		
Less: Other Assets				
1. Loans (if any)*	Sch-9	-		
2. Fixed Assets (if any)	Sch-10	15,471		
3. Cash & Bank Balance (if any)	Sch-11	11,262		
4. Advances & Other Assets (if any)	Sch-12	59,498		
5. Current Liabilities	Sch-13	26,462		
6. Provisions	Sch-14	1,685		
7. Misc. Exp not Written Off	Sch-15	-		
8. Investments held outside India		-		
9. Debit Balance of P&L A/c		-		
TOTAL (B)		58,085		
Investment Assets (A-B)		14,70,194	(A+B+C)	14,71,69

LIFE FUND			% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
				Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR					
				(a)	(b)	(c)	(d)	(e)	f= [a+b+c+d+e]	g={(f)-(a)}%	(h)	i=(f+h)	Ű
1	G. Sec		Not Less than 25%		20,063.40	2,295.45	1,29,515.36	1,49,291.56	3,01,165.76	30.74%	-	3,01,165.76	3,12,782.4
2	G.Sec or Other Approved S	Securities (incl (i) above)	Not Less than 50%		45,569.25	2,295.45	2,73,768.41	3,31,312.28	6,52,945.38	66.64%	-	6,52,945.38	6,58,860.1
3	Investment subject to Expo	sure Norms											
	a.	Housing & Infrastructure	Not Less than 15%										
		<ol> <li>Approved Investments</li> </ol>			9,282.07		62,457.74	1,12,193.24	1,83,933.04	18.77%	648.53	1,84,581.58	1,89,728.
		ii) Other Investments			500.00		500.00	500.00	1,500.00	0.15%		1,500.00	0.
	b.	Other Approved Investments	Not exceeding 35%										
		<ol> <li>Approved Investments</li> </ol>		841.36	18,014.72	1,330.79	31,294.07	83,058.09	1,34,539.02	13.64%	3,212.66	1,37,751.68	1,38,280.0
		ii) Other Investments	Not to exceed 15%		827.58	-	2,855.53	4,111.95	7,795.06	0.80%	(364.60)	7,430.46	7,430.4
		TOTAL LIFE FUND	100%	841.36	74,193.61	3,626.24	3,70,875.75	5,31,175.56	9,80,712.51	100.00	3,496.59	9,84,209.11	9,94,299.1

 B. FENSION /	AND GENERAL ANNOLLY FUND	% as per Reg	Fit		BOOK Value	Actual %	FVC Amount	Total Fund	market value
			PAR	NON PAR					
			(a)	(b)	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)
1	G. Sec	Not Less than 20%		32,701.86	32,701.86	35.90%	-	32,701.86	32,425.27
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%		55,382.84	55,382.84	60.79%	-	55,382.84	54,998.76
3	Balance in Approved investment	Not Exceeding 60%		35,720.06	35,720.06	39.21%	0.23	35,720.29	35,983.55
	TOTAL PENSION, GENERAL ANNUITY FUND	100%		91,102.90	91,102.90	100.00	0.23	91,103.13	90,982.31

Signature: Full name: SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER

LINKED BUSINESS

C. LINKED I	FUNDS	% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		, i i i i i i i i i i i i i i i i i i i
			(a)	(b)	(c)=(a+b)	(d)
1	Approved Investment	Not Less than 75%		3,70,160.27	3,70,160.27	93.38%
2	Other Investments	Not More than 25%		26,221.04	26,221.04	6.62%
		TOTAL LINKED INSURANCE FUND 100%	-	3,96,381.31	3,96,381.31	100.00%

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

### Date: 21-Apr-2023

Note: '(+) FRMS refers to 'Funds representing Solvency Margin' Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F") Funds beyond Solvency Margin shall have a separate Custody Account. Other Investments' are as permitted under Secction 27A(2) and 27B(3) of Insurance Act, 1938 "Policy Loan of Rs. 2047 lakhs, not deducted from Application of Funds, in line with IRDA Guidelines Investment Assets for LIFL, dimultion in the value of Investment Stor IL&FS investment done in balancesheet as on 31st March, 2019. Investment Assets for LIFL inmultion in the value of Investment Stor IL&FS investment stor IL&FS investments.

### FORM L-27-UNIT LINKED BUSINESS-3A



` Lakhs

### [IRDAI Registration No.135 dated 19th December 2007]

### Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

### Unit Linked Insurance Business | Statement as on 31st March, 2023 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

PARTICULARS	ULIF04111/01/08EQOPP135- EQUITY GROWTH FUND (INDIVIDUAL LIFE)		ULIF06824/11/09MIDCAP135- MIDCAP FUND (INDIVIDUAL LIFE)		ULIF04211/01/08INCOME135- INCOME FUND (INDIVIDUAL LIFE)		ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE)	ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND)	ULIF04811/01/08AGGRESSIVE1 35-AGGRESIVE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)
Opening Balance (Market Value)	1,19,262.99	981.95	87,907.15	35,428.70	36,264.34	3,035.85	53,013.17	17,644.77	16,784.63
Add: Inflow during the Quarter	11,077.56	20.59	6,725.23	3,606.86	1,743.29	42.54	1,759.48	3,628.83	1,036.44
Increase / (Decrease) Value of Inv [Net]	(4,792.91)	(39.99)	(4,317.58)	(1,367.32)	519.75	34.85	753.63	310.76	(403.01)
Less: Outflow during the Quarter	(9,790.40)	(110.69)	(7,583.10)	(2,716.64)	(4,812.46)	(575.19)	(5,423.47)	(2,061.05)	(1,094.79)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,15,757.24	851.85	82,731.70	34,951.60	33,714.92	2,538.04	50,102.81	19,523.31	16,323.27

INVESTMENT OF UNIT FUND		ULIF04111/01/0 EQUITY GRC (INDIVIDU	OWTH FUND	ULIF04411/01, 5-NIFTY INI (INDIVIDU	DEX FUND	ULIF06824/11/0 MIDCAP FUNE LIF	(INDIVIDUAL	ULIF07205/08 PURE EQU (INDIVIDU	ITY FUND	ULIF04211/01/0 INCOME FUND LIF	(INDIVIDUAL	ULIF04511/0 MONTHLY GU INTEREST FUN LIF	JARANTEED D (INDIVIDUAL	ULIF04011/01/08 FUND (INDIV		ULIF07731/10/17I FUND 02 (INDIVII	BOND2135-BOND	35-AGGRE ALLOCA	08AGGRESSIVE1 SIVE ASSET TOR FUND DUAL LIFE)
		Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments (>=75%)																			
Government Bonds		-	-		-		-		-	255.48	0.76	-	-	16,670.41	33.27	8,355.35	42.80		
Corporate Bonds I		-	-	-	-	-	-	-	-	22,070.97	65.46	-	-	20,040.48	40.00	7,550.42	38.67	981.40	6.01
Infrastructure Bonds I		-	-	-	-	-	-	-	-	6,078.01	18.03	-	-	11,430.15	22.81	-	-	511.10	3.13
Equity I		1,06,120.88	91.68	813.47	95.49	64,983.71	78.55	32,397.26	92.69	-	-	-	-	-	-	-	-	11,526.10	70.61
G Money Market Investment		1,489.25	1.29	11.55	1.36	1,435.17	1.73	1,163.07	3.33	4,957.12	14.70	2,664.68	104.99	2,097.07	4.19	4,447.71	22.78	2,557.15	15.67
Mutual funds i		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	(A)	1,07,610.13	92.96	825.02	96.85	66,418.88	80.28	33,560.33	96.02	33,361.59	98.95	2,664.68	104.99	50,238.12	100.27	20,353.48	104.25	15,575.75	95.42
Current Assets:	. ,																		
Accrued Interest					-					1,035.52	3.07	-	-	1,018.92	2.03	382.23	1.96	34.17	0.21
Dividend Receivable		-	-	-	-	53.87	0.07	2.08	0.01	-	-	-	-	-	-	-	-	-	-
Cash & Bank Balance		3.69	0.00	0.04	0.00	25.95	0.03	3.71	0.01	1.96	0.01	0.42	0.02	1.21	0.00	1.98	0.01	1.42	0.01
Receivable for Sale of Investments		-	-	-	-	816.42	0.99	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)		455.91	0.39	(8.94)	(1.05)	337.76	0.41	131.60	0.38	(137.80)	(0.41)	(123.21)	(4.85)	(87.67)	(0.17)	308.57	1.58	24.00	0.15
Less: Current Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for purchase of investments		(48.00)	(0.04	) -	-	(696.11)	(0.84)	-	-	(499.81)	(1.48)	-	-	(999.62)	(2.00)	(1,499.42)	(7.68)	-	-
Fund Management of Charges Payable		(131.45)	(0.11	) (0.99)	(0.12)	(95.57)	(0.12)	(39.56)	(0.11)	(39.44)	(0.12)	(3.25)	(0.13)	(57.75)	(0.12)	(19.93)	(0.10)	(18.57)	(0.11)
Liabilities		(23.66)	(0.02	) (0.18)	(0.02)	(17.20)	(0.02)	(7.12)	(0.02)	(7.10)	(0.02)	(0.59)	(0.02)	(10.40)	(0.02)	(3.59)	(0.02)	(3.34)	(0.02)
Sub Total	(B)	256.49	0.22	(10.07)	(1.18)	425.14	0.51	90.71	0.26	353.33	1.05	(126.63)	(4.99)	(135.31)	(0.27)	(830.17)	(4.25)	37.67	0.23
Other Investments (<=25%)																			
Corporate bonds II		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II		-	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II		7,890.61	6.82	36.91	4.33	15,887.69	19.20	1,300.56	3.72	-	-	-	-	-	-	-	-	709.84	4.35
Money Market other		-	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds II		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other		-	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-
Sub Total	(C)	7,890.61	6.82	36.91	4.33	15,887.69	19.20	1,300.56	3.72	-	-	-	-	-	-	-	-	709.84	4.35
Total (A	. ,	1,15,757.24	100.00		100.00	82,731.70	100.00	34,951.60	100.00	33,714.92	100.00	2,538.04	100.00	50,102.81	100.00	19,523.31	100.00	16,323.27	100.00
Fund Carried Forward (as	per LB 2)	1,15,757.24		851.85		82,731.70		34,951.60		33,714.92		2,538.04		50,102.81		19,523.31		16,323.27	
				-		-		-											

FORM L-27-UNIT LINKED BUSINESS-3A

### Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Unit Linked Insurance Business | Statement as on 31st March, 2023 | 'Link to Item 'C' of FORM 3A (Part A) | Periodicity of Submission: Quarterly

PARTICULARS	ULIF04911/01/08MODERATE135- MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF05011/01/08CAUTIOU S135-CAUTIOUS ASSET ALLOCATOR FUND (INDIVIDUAL LIFE)	ULIF07301/07/10DISCON135- DISCONTINUED POLICY FUND	ULIF05419/02/09EQOPPPEN1 35-EQUITY GROWTH FUND (INDIVIDUAL PENSION)	ULIF05619/02/09INCOMEPE N135-INCOME FUND (INDIVIDUAL PENSION)	ULGF00116/01/17GEQF135- Group Equity Fund (GROUP LIFE)	ULGF00216/01/17GDEBT135- Group Debt Fund (GROUP LIFE)	Total of All Funds
Opening Balance (Market Value)	5,039.78	5,353.69	20,140.96	2,592.74	539.98	1,944.37	5,116.76	4,11,051.83
Add: Inflow during the Quarter	216.98	101.46	4,788.42	18.81	7.63	92.09	811.40	35,677.58
Increase / (Decrease) Value of Inv [Net]	(16.44)	55.37	286.63	(103.43)	10.24	(68.45)	114.30	(9,023.62)
Less: Outflow during the Quarter	(350.24)	(562.37)	(6,137.04)	(86.85)	(16.24)	(2.69)	(1.24)	(41,324.48)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,890.07	4,948.14	19,078.96	2,421.27	541.61	1,965.32	6,041.21	3,96,381.31

INVESTMEN	IT OF UNIT FUND		ULIF04911/01/08 MODERATE ASS FUND (INDIV	ET ALLOCATOR	ULIF05011/01/ S135-CAUTIC ALLOCATC (INDIVIDU/	OUS ASSET OR FUND	ULIF07301/07/ DISCONTINI FU	JED POLICY	35-EQUITY G	09EQOPPPEN1 ROWTH FUND L PENSION)	N135-INC	/09INCOMEPE OME FUND L PENSION)	ULGF00116/01 Group Equity LIF	Fund (GROUP	ULGF00216/01/ Group Debt Fund		Total of <i>i</i>	All Funds
			Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual	Actual Inv.	% of Actual
Approved Investments	(>=75%)																	
Government Bonds			2,430.62	49.71	4,422.77	89.38	1,492.03	7.82	-	-	479.57	88.55	-	-	5,168.69	85.56	39,274.93	9.91
Corporate Bonds I			405.42	8.29	-	-	-	-	-	-	-	-	-	-	507.75	8.40	51,556.45	13.01
Infrastructure Bonds I			-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,019.26	4.55
Equity I			1,698.70	34.74	404.81	8.18	-	-	2,232.84	92.22	-	-	1,681.82	85.57	-	-	2,21,859.58	55.97
G Money Market Investm	nent		199.13	4.07	0.50	0.01	18,541.95	97.19	35.04	1.45	49.18	9.08	165.89	8.44	767.22	12.70	40,581.67	10.24
Mutual funds i			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub Total	(A)	4,733.86	96.81	4,828.08	97.57	20,033.99	105.01	2,267.88	93.66	528.75	97.63	1,847.71	94.02	6,443.66	106.66	3,71,291.90	93.67
Current Assets:																	-	
Accrued Interest			85.51	1.75	92.83	1.88	22.80	0.12	-	-	13.21	2.44	-	-	99.81	1.65	2,785.00	0.70
Dividend Receivable			-	-	-	-	-	-	-	-	-	-	-	-	-	-	55.95	0.01
Cash & Bank Balance			0.14	0.00	0.61	0.01	0.21	0.00	0.08	0.00	0.03	0.01	0.15	0.01	0.43	0.01	42.04	0.01
Receivable for Sale of Inv			-	-	29.51	0.60	-	-	-	-	-	-	-	-	-	-	845.93	0.21
Other Current Assets (for			(9.48)	(0.19)	(17.17)	(0.35)	(967.75)	(5.07)	(3.79)	(0.16)	0.35	0.06	0.01	0.00	-	-	(97.62)	(0.02)
Less: Current Liabilities			-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payable for purchase of i			-	-	-	-	-	-	(4.87)	(0.20)	-	-	(3.90)	(0.20)		(8.27)	(4,251.53)	(1.07)
Fund Management of Ch	arges Payable		(5.61)	(0.11)	(5.76)	(0.12)	(8.72)	(0.05)	(2.77)	(0.11)	(0.62)	(0.11)	(0.94)	(0.05)		(0.04)	(433.38)	(0.11)
Liabilities			(1.01)	(0.02)	(1.04)	(0.02)	(1.57)	(0.01)	(0.50)	(0.02)	(0.11)	(0.02)	(0.17)	(0.01)		(0.01)	(78.01)	(0.02)
	Sub Total	(B)	69.55	1.42	98.97	2.00	(955.02)	(5.01)	(11.85)	(0.49)	12.86	2.37	(4.84)	(0.25)	(402.45)	(6.66)	(1,131.63)	(0.29)
Other Investments (<=2	25%)																-	
Corporate bonds II			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds II			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity II			86.65	1.77	21.09	0.43	-	-	165.24	6.82	-	-	122.45	6.23	-	-	26,221.04	6.62
Money Market other			-	-	-	-	-	-	-	-	-	-		-	-	•	-	-
Mutual Funds II			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets other			-	-	-	-	-	-	-	-	-	-		-	-	•	-	-
	Sub Total	(C)	86.65	1.77	21.09	0.43	-	-	165.24	6.82	-	-	122.45	6.23	-	-	26,221.04	6.62
	Total (A	- /	4,890.07	100.00	4,948.14	100.00	19,078.96	100.00	2,421.27	100.00	541.61	100.00	1,965.32	100.00	6,041.21	100.00	3,96,381.31	100.00
Fund Ca	arried Forward (as p	er LB 2)	4,890.07		4,948.14		19,078.96		2,421.27		541.61		1,965.32		6,041.21		3,96,381.31	
			-		-		-		-		-		-		-		-	

Date : 21-Apr-2023

### Note:

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDAI (Acturial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

Signature:

Full name: SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER `Lakhs

## FORM L-28-ULIP-NAV-3A

# ageas FEDERAL

### [IRDA Registration No.135 dated 19th December 2007]

### Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164 ULIP-NAV-3A | Statement as on 31st March 2023 | Link to FORM 3A (Part B) | Part C | Periodicity of Submission: Quarterly

NAV as on Assets Held on the above date 2nd Previous Qtr NAV NAV as per Previous Qtr 3rd Previous \*Annualised Return/Yield No SFIN Name of the Scheme ULIF04811/01/08AGGRESSIVE135-AGGRESIVE ASSET ALLOCATOR FUND 1 ULIF04811/01/08AGGRESSIVE135 (INDIVIDUAL LIFE) AGGRESIVE ASSET ALLOCATOR FUND 42.6078 41.8577 38.7585 1.4643 22.2244 16,323.27 42.6078 43.6610 2 ULIF04011/01/08BOND135-BOND FUND (INDIVIDUAL LIFE) ULIF04011/01/08BOND135 BOND FUND 03038 50,102.81 24.3534 24.3534 23.9909 23.5973 23.2083 4.1765 2.3923 3 ULIF07731/10/17BOND2135 ULIF07731/10/17BOND2135-BOND FUND 02 (INDIVIDUAL LIFE FUND) BOND FUND 02 (INDIVIDUAL LIFE FUND) 19,523.31 11.9418 11.9418 11.7435 11.5856 11.4335 3.0300 3.3601 ULIF05011/01/08CAUTIOUS135-CAUTIOUS ASSET ALLOCATOR FUND 4 ULIF05011/01/08CAUTIOUS135 (INDIVIDUAL LIFE) CAUTIOUS ASSET ALLOCATOR FUND 4 948 14 29 0980 29 0980 28 7810 28 2743 27 6669 1 7125 6 9458 5 ULIF07301/07/10DISCON135-DISCONTINUED POLICY FUND ULIF07301/07/10DISCON135 DISCONTINUED POLICY FUND 19,078.96 20.0220 20.0220 19.7437 19.4665 19.2567 4.4592 3.6642 ULIF04111/01/08EQOPP135 ULIF04111/01/08EQOPP135-EQUITY GROWTH FUND (INDIVIDUAL LIFE) 6 EQUITY GROWTH FUND 0308 1,15,757.24 41.4333 41.4333 43.1561 37.7741 23.8490 41.2816 -1.9764 ULIF05419/02/09EQOPPPEN135-EQUITY GROWTH FUND (INDIVIDUAL PENSION) 7 ULIF05419/02/09EQOPPPEN135 FOULTY GROWTH FUND PENSION 2 421 27 59 1487 59 1487 61 6327 58 9390 53 7850 -1 6277 24 0067 ULIF04211/01/08INCOME135 ULIF04211/01/08INCOME135-INCOME FUND (INDIVIDUAL LIFE) 8 INCOME FUND 0308 33,714.92 26.9722 26.9722 26.5718 26.2555 26.0480 2.7814 4.0225 9 ULIF05619/02/09INCOMEPEN135 ULIF05619/02/09INCOMEPEN135-INCOME FUND (INDIVIDUAL PENSION) INCOME FUND PENSION 541 61 24 6149 24 6149 24 1530 23 8651 23 6438 3 6984 3 7 3 8 7 ULIF04511/01/08MIA135-MONTHLY GUARANTEED INTEREST FUND (INDIVIDUAL 10 ULIF04511/01/08MIA135 LIFE) MONTHLY GUARANTEED INTEREST FUND 2,538.04 25.9548 25.9548 25.6391 25.3429 25.1192 4.0072 3.1626 ULIF06824/11/09MIDCAP135-MIDCAP FUND (INDIVIDUAL LIFE) 11 ULIF06824/11/09MIDCAP135 82.731.70 48 2808 48,2808 50,7950 49.4360 42,5097 0.2540 33.8915 MIDCAP FUND ULIF04911/01/08MODERATE135-MODERATE ASSET ALLOCATOR FUND (INDIVIDUAL LIFE) 12 ULIF04911/01/08MODERATE135 MODERATE ASSET ALLOCATOR FUND 4.890.07 32.9895 32.9895 33.0983 32.0174 30,7057 1.6043 10.4450 13 ULIF04411/01/08NINDEX135 ULIF04411/01/08NINDEX135-NIFTY INDEX FUND (INDIVIDUAL LIFE) NIFTY INDEX 0308 851.85 33.6044 33.6044 35.1248 33.2882 30.3311 0.8523 26.6671 14 ULIF07205/08/10PURE135-PURE EQUITY FUND (INDIVIDUAL LIFE) ULIF07205/08/10PURE135 PURE FUND 34,951.60 31.4878 31.4878 32.7424 32.5106 29.5840 -8.0629 22.7664 ULGF00216/01/17GDEBT135 ULGF00216/01/17GDEBT135-Group Debt Fund (GROUP LIFE) 15 13.4284 13.4284 13.1592 12.9314 12.7183 3.8618 Group Debt Fund 6,041.21 3.6854 ULGF00116/01/17GEQF135 ULGF00116/01/17GEQF135-Group Equity Fund (GROUP LIFE) 16 Group Equity Fund 1.965.32 17.2925 17.2925 17.9374 17.0840 15.6315 -0.0792 26.0089 TOTAL 3,96,381.31

Annualised Return/Yield calculated on the basis of return for the reporting quarter.

### CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 21-Apr-2023

Signature : Full name: SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER

### FORM L-29 - Detail regarding debt securities



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Detail regarding debt securities - 31st March 2023

(`in Lakh											
		MARKE	T VALUE			Book	Value				
NON-ULIP FUNDS	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class			
Break down by credit rating											
Sovereign *	7,13,858.95	69.35	6,14,786.70	67.20	7,08,328.23	69.49	5,92,771.00	67.69			
AAA rated	3,14,443.87	30.55	2,97,874.43	32.56	3,08,514.82	30.27	2,80,421.27	32.02			
AA or better	1,008.49	0.10	1,063.40	0.12	999.07	0.10	1,000.00	0.11			
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Any other **	0.00	0.00	1,125.00	0.12	1,500.00	0.15	1,500.00	0.17			
	10,29,311.31	100.00	9,14,849.52	100.00	10,19,342.11	100.00	8,75,692.27	100.00			
Break down by residual maturity											
Up to 1 year	44,957.71	4.37	41,597.75	4.55	44,875.81	4.40	41,527.39	4.74			
more than 1 year and upto 3 years	25,237.01	2.45	18,390.31	2.01	25,812.72	2.53	17,384.41	1.99			
More than 3 years and up to 7 years	1,07,523.41	10.45	89,712.74	9.81	1,05,390.35	10.34	83,622.43	9.55			
More than 7 years and up to 10 years	1,86,421.59	18.11	1,66,472.17	18.20	1,83,830.12	18.03	1,57,669.21	18.01			
More than 10 years and up to 15 years	2,19,001.06	21.28	1,61,978.07	17.71	2,20,928.48	21.67	1,59,001.27	18.16			
More than 15 years and up to 20 years	1,85,308.92	18.00	1,48,506.42	16.23	1,81,050.57	17.76	1,40,017.36	15.99			
Above 20 years	2,60,861.61	25.34	2,88,192.05	31.50	2,57,454.07	25.26	2,76,470.20	31.57			
	10,29,311.31	100.00	9,14,849.52	100.00	10,19,342.11	100.00	8,75,692.27	100.00			
Break down by type of the issurer											
a. Central Government @	3,80,748.99	36.99	3,73,256.82	40.80	3,69,376.11	36.24	3,56,945.45	40.76			
b. State Government	3,66,967.73	35.65	2,79,555.36	30.56	3,72,809.90	36.57	2,73,851.03	31.27			
c.Corporate Securities	2,81,594.58	27.36	2,62,037.34	28.64	2,77,156.11	27.19	2,44,895.79	27.97			
	10,29,311.31	100.00	9,14,849.52	100.00	10,19,342.11	100.00	8,75,692.27	100.00			

Note :

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. \* Includes Central and State Government Securities

3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.

4. The detail of ULIP and Non-ULIP will be given separately.

5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.

6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.

7. \*\* Includes securities with rating D i.e. IL&FS (ICRA - D)

Date: 21-April-2023

### FORM L-29 - Detail regarding debt securities

ag	<b>easfederal</b>
-	LIFE INSURANCE

[IRDAI Registration No.135 dated 19th December 2007] Detail regarding debt securities - 31st March 2023

(`in Lak										
		MARKE	TVALUE			Bool	k Value			
ULIP FUNDS	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class	As at 31-Mar-2023	as % of total for this class	As at 31-Mar-2022	as % of total for this class		
Break down by credit rating										
Sovereign *	59,455.20	39.79	66,950.09	42.26	60,353.74	40.17	66,791.03	42.87		
AAA rated	83,828.41	56.10	85,689.03	54.09	83,849.26	55.81	83,477.24	53.58		
AA or better	6,148.71	4.11	5,777.68	3.65	6,030.36	4.01	5,531.83	3.55		
Rated below AA but above A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Rated below A but above B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Any other **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	1,49,432.31	100.00	1,58,416.80	100.00	1,50,233.37	100.00	1,55,800.10	100.00		
Break down by residual maturity										
Up to 1 year	52,478.23	35.12	56,004.50	35.35	52,556.52	34.98	55,743.84	35.78		
more than 1 year and upto 3 years	37,683.90	25.22	25,025.26	15.80	37,724.11	25.11	24,322.36	15.61		
More than 3 years and up to 7 years	43,586.63	29.17	55,160.36	34.82	43,529.17	28.97	53,254.08	34.18		
More than 7 years and up to 10 years	13,694.98	9.16	20,197.61	12.75	14,488.43	9.64	20,551.73	13.19		
More than 10 years and up to 15 years	533.19	0.36	545.43	0.34	523.60	0.35	521.19	0.33		
More than 15 years and up to 20 years	1,002.69	0.67	1,023.22	0.65	940.41	0.63	932.97	0.60		
Above 20 years	452.69	0.30	460.42	0.29	471.13	0.31	473.92	0.30		
	1,49,432.31	100.00	1,58,416.80	100.00	1,50,233.37	100.00	1,55,800.10	100.00		
Break down by type of the issurer										
a. Central Government @	73,093.54	48.91	78,281.05	49.41	73,976.91	49.24	78,356.02	50.29		
b. State Government	4,343.71	2.91	6,604.06	4.17	4,358.88	2.90	6,370.03	4.09		
c.Corporate Securities	71,995.07	48.18	73,531.70	46.42	71,897.58	47.86	71,074.05	45.62		
	1,49,432.31	100.00	1,58,416.80	100.00	1,50,233.37	100.00	1,55,800.10	100.00		
Note :	.,,		.,,		.,,20000		.,,			

Note :

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. \* Includes Central and State Government Securities and Treasury bills.

3. @ Tri-party repo investments guaranteed by Clearing Corporation of India Ltd basis of Central Government Securities as underlying collateral.

4. The detail of ULIP and Non-ULIP will be given separately.

5. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.

6. ## Previous year figures have been regrouped/reclassified to conform to current year presentation.

7. \*\* Includes securities with rating D i.e. IL&FS (ICRA - D)

FORM L-30	:Related	Party	Transactions



[IRDAI Registration No.135 dated 19th December 2007]

### Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.cc

			Corporate Identity Number (CIN) – U66010MH2007PLC1	67164			
			PART-A Related Party Transactions				(₹ in Lacs)
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories		Consideration	paid / received*	
				For the quarter ended March 31, 2023	For the year ended March 31, 2023	For the corresponding previous quarter ended March 31, 2022	For the corresponding previous year ended March 31, 2022
1	The Federal Bank Limited	Companies having substantial interest	Refund of Premium Deposit	-	-	-	0.15
2	The Federal Bank Limited	Companies having substantial interest	Commission & Brokerage paid	2,911.53	8,646.81	2,098.57	6,266.43
3	The Federal Bank Limited	Companies having substantial interest	Other Operating Expenses paid	0.02	0.13	(0.01)	0.23
4	The Federal Bank Limited	Companies having substantial interest	Directors Sitting Fees paid	7.00	23.45	3.75	14.30
5	The Federal Bank Limited	Companies having substantial interest	Purchase of Gift Card for Employees	-	-	-	2.00
6	The Federal Bank Limited	Companies having substantial interest	Premium flow as corporate agent*	46,166.02	140,285.22	39,997.44	121,956.65
7	The Federal Bank Limited	Companies having substantial interest	Final Dividend Paid	-	728.00	-	2,704.00
8	IDBI Bank Limited #	Companies having substantial interest	Interest Income received	-	0.64	20.38	88.89
9	IDBI Bank Limited #	Companies having substantial interest	Commission & Brokerage paid	-	580.19	512.12	1,448.37
10	IDBI Bank Limited #	Companies having substantial interest	Directors Sitting Fees paid	-	1.50	2.55	7.45
11	IDBI Bank Limited #	Companies having substantial interest	Other Operating Expenses paid	-	57.19	30.76	125.00
12	IDBI Bank Limited #	Companies having substantial interest	Premium flow as corporate agent*	-	23,972.09	24,095.17	69,197.81
13	IDBI Bank Limited #	Companies having substantial interest	Final Dividend Paid	-	700.00	-	2,600.00
14	IDBI Bank Limited #	Companies having substantial interest	Refund of Premium Deposit	-	-	0.11	0.11
15	IDBI Bank Limited #	Companies having substantial interest	Sale/maturity/surrender of Deposits	-	-	396.00	396.00
16	Ageas Insurance International N V **	Holding Company	Directors Sitting Fees paid	8.00	26.05	4.65	15.95
17	Ageas Insurance International N V **	Holding Company	Final Dividend Paid	-	1,372.00	-	5,096.00
18	Key Management Personnel	Key Management Personnel	Managerial Remuneration	116.56	680.79	126.74	611.33
19	Key Management Personnel	Key Management Personnel	Premium Income	-	1.80	-	1.80
20	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Premium Income	350.00	350.00	-	350.00
21	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Contribution to Trust	350.00	350.00	-	350.00
22	IDBI Federal Life Insurance Company Limited Gratuity Fund (Trust)	Significance influence or Controlling Enterprise	Insurance Policy claim Paid	(55.69)	56.57	20.81	152.74

# IDBI Bank Ltd. transferred its entire stake of 25% to Ageas Insurance International N. V. effective 21st September 2022, accordingly the transaction shown are for the period upto 21st September 2022.

\*including the premium flow through Associates/ Group companies as an agent

\*\* In lieu of Ageas Insurance International N. V. had become Holding Company w.e.f. 21st September 2022 basis increase in its stake to 74% in the Company, all the transactions from 1st April 2022 to 31st March 2023 (including the transactions during the period as 'Associate') have been disclosed in related party report under 'Holding Company' relationship.

### PART-B Related Party Transaction Balances - As at March 31, 2023



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageas/ederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

								(₹ in Lacs)
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party
1	Federal Bank Limited	Companies having substantial interest	7,230.33	Receivable	No	-	-	-
2	Federal Bank Limited	Companies having substantial interest	1,373.34	Payable	No	-	-	-

Receivable/ (Payable) at March 31, 2023 are NIL against IDBI Bank as it cease to be a related party w.e.f 21st September, 2022.

FORM L-31: Board of Directors & Key Persons



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

PERIODIC DISCLOSURES - 2022-2023 (1st January 2023 - 31st March 2023)

	Insurer: AGEAS FEDER	RAL LIFE INSURANCE COMPANY LIMITED		Date: March 31, 2023
		BOD and Key P	erson information	
6. No.	Name of Person	Designation	Role/Function	Details of change in the period
1	Mr. Filip A.L. Coremans	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
2	Mr. Shyam Srinivasan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
3	Mr. Philippe Latour	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
4	Ms. Shalini Warrier	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
5	Mr. Sreenivasan Prasad	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
6	Ms. Monaz Noble	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
7	Mr. VG Kannan	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
8	Mr. Sridar Swamy	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
9	Mr. Mahendra bhagat	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
10	Mr. Sudhin Roy Chowdhury	Director	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
11	Mr. Vighnesh Shahane	Managing Director & Chief Executive Officer	As per Companies Act 2013 & Corporate Governance Guidelines issued by IRDAI	
12	Mr. SP Prabhu	Chief Investment Officer	Investments	
13	Mr. Rajesh Ajgaonkar	Chief Compliance & Legal Officer and Company Secretary	Legal, Compliance & Secretarial	
14	Mr. Shivank Chandra	Appointed Actuary	Actuarial	
15	Mr. Arvind Shahi	Chief Risk Officer	Risk Management	
16	Mr. Ganesa Ratnam	Chief Distribution Officer-Banca, Broking, DirectSales, ECom,Agency	Bancassurance	
17	Mr. Karthik Raman	Chief Marketing Officer & Head - Products	Marketing & Product Development	
	Mrs. Lalitha Bhatia	Chief Operating Officer	Operations	
	Mr. Mathivanan B	Chief Financial Officer	Finance	
	Mr. Kapil Udaiwal	Chief Human Resource Officer	HR, L&D and Administration	
	Mr. Amit Poddar	VP Internal Audit	Internal Audit	
	Mr. Hans Loozekoot	Chief Transformation Officer	Transformation Office	
24	Mr. Sachin Gupta	Business Head – Digital & D2C	Online Sales(Function)	
votes:	a) "Key Management Person" as defi		intment and reporting of Key Management P	ersons) of Corporate Governance Guideline
	b) In case of directors, desig		on-executive Director / Executive Director /	Managing Director/Chairman"

		ENCY MARGIN - KT 3	
	AVAILABLE SOLVENCY MARGIN AN		
	Form Code: 015   Classification: Busin	iess Within India   Clas	sification Code:[1]
			r 20071
Areas Feder			-
Ageas Federa	al Life Insurance Co Ltd. Registered Office: 22nd f Mumbai 400013, India Corporate Identity Number (0	a. www.ageasfederal.co	om
Item	Description	Notes No.	Adjusted Value (Rs Lakhs)
01	Available Assets in Policyholders' Fund:		14,36,632
	Deduct:		
02	Mathematical Reserves		13,91,324
03	Other Liabilities		-
04	Excess in Policyholders' funds (01-02-03)		45,308
05	Available Assets in Shareholders Fund:		83,212
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds (05-06)		83,212
08	Total ASM (04)+(07)		1,28,520
09	Total RSM		39,610
10	Solvency Ratio (ASM/RSM)		324%

I, Shivank Chandra, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge. In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 18-04-2023

Name and Signature of Appointed Actuary

## Note:

a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

### FORM L-33-NPAs-7

# IRDAI Registration No.135 dated 19th December 2007]

### Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

				Name of the Fun	d: LIFE FUNDS   Periodicity of S	ubmission : Quarterly   State	ment as on: 31st March 2023				
		Bonds /	Debentures	L	oans	Other Deb	ot instruments	All Oth	her Assets		OTAL
No	PARTICULARS	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022 )	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022)	YTD (As On 31-March-2023 )	Prev.FY (As On 31-Mar-2022 )
1	Investment Asset (As per Form5)	2,38,993.29	2,21,000.20	2,047.96	1,395.74	66,908.84	72,906.19	6,72,762.42	5,72,962.92	9,80,712.51	8,68,265.05
2	Gross NPA	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
з	% of Gross NPA on Investment Assets(2/1)	0.63%	0.68%	0.00	0.00	0.00	0.00	0.00	0.00	0.15%	0.17%
4	Provision made on NPA	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
5	Provision as a % of NPA(4/2)	100%	100%	0.00	0.00	0.00	0.00	0.00	0.00	100%	100%
6	Provision on standard assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Investment Assets(1 - 4)	2,37,493.29	2,19,500.20	2,047.96	1,395.74	66,908.84	72,906.19	6,72,762.42	5,72,962.92	9,79,212.51	8,66,765.05
8	Net NPA (2 - 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	% of Net NPA to Net Investments Assets(8/7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Write of made during the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Signature Full name: SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER

### Note:

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B  $\,$ 

3. Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7. Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 20 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018. This includes Rs 5 crores pertains the Matured security of IL&FS.

FORM	L-33-NPAs-7	

ageasfederal Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164 Name of the Fund: PENSION FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st March 2023 Bonds / Debentures All Other Assets TOTAL YTD (As On 31-March-2023 Prev.FY (As On 31-Mar-2022 ) PARTICULARS No YTD (As On 31-March-2023 Prev.FY (As On 31-Mar-2022 ) YTD (As On 31-March-2023 Prev.FY (As On 31-Mar-2022 ) YTD (As On 31-March-2023 Prev.FY (As On 31-Mar-2022 ) YTD (As On 31-March-2023 Prev.FY (As On 31-Mar-2022 ) Investment Asset (As per Form5) 33.330.89 23.895.59 0.00 2.369.48 3.441.06 55.402.53 41.480.95 91,102.90 68,817.60 0.00 0.00 0.00 0.00 0.00 Gross NPA 0.00 0.00 0.00 0.00 0.00 0.00 % of Gross NPA on Investment Assets(2/1) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Provision made on NPA 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Provision as a % of NPA(4/2) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Provision on standard assets 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 33,330.89 23,895.59 0.00 0.00 2,369.48 3,441.06 55,402.53 41,480.95 91,102.90 68,817.60 Net Investment Assets(1 - 4) Net NPA (2 - 4) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 % of Net NPA to Net Investments Assets(8/7) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 10 Write of made during the Period 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

### **CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Note:

Signature Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise "Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3. Gross NPA is investments classified as NPA, before any provisions

4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

### FORM L-33-NPAs-7

# ageas FEDERAL

### [IRDAI Registration No.135 dated 19th December 2007]

### Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East). Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) - U66010MH2007PLC167164

Name of the Fund: ULIP FUNDS | Periodicity of Submission : Quarterly | Statement as on: 31st March 2023 Loans Other Debt instruments Bonds / Debentures All Other Assets TOTAL PARTICULARS YTD (As On 31-March-2023 Prev.FY (As On 31-March-2023) YTD (As On 31-March-2023 Prev.FY (As On 31-March-2023) YTD (As On 31-March-2022) YTD (As On 3 69,575.71 73,531.70 0.00 0.00 20,401.41 17,935.02 3,06,404.20 3,22,904.72 3,96,381.31 4,14,371.44 Investment Asset (As per Form5)\* Gross NPA 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 % of Gross NPA on Investment Assets(2/1) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Provision made on NPA 0.00 0.00 Provision as a % of NPA(4/2) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 5 6 Provision on standard assets 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Net Investment Assets(1 - 4) 69,575.71 73,531.70 0.00 0.00 20,401.41 17,935.02 3,06,404.20 3,22,904.72 3,96,381.31 4,14,371.44 8 Net NPA (2 - 4) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 9 % of Net NPA to Net Investments Assets(8/7) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 10 Write of made during the Period 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

### CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21-Apr-2023

Signature Full name: SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER

### Note:

1. The above statement, in the case of "life" insurers shall be prepared"fund-wise" Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.

2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B

3. Gross NPA is investments classified as NPA, before any provisions

4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.

5.Net Investment assets is net of "provisions"

6.Net NPA is gross NPAs less provisions

7.Write off as approved by the Board

8. In the year 2018- 2019, Company has provided for Rs. 15 Cr against 100% of FV of NCDs of IL&FS Ltd as it has defaulted on interest payment and the credit rating of which had been downgraded to "D" wef 18th Sept 2018.

\* Investment Assets for ULIP includes impact of 100% provision for IL&FS investments.

L-34 YIELD ON INVESTMENTS



### [IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

	Current Quarter Current Quarter Scheme : LIFE - LIFE FUNDS Previous Year																
				Current					Year To					Previo			
No.	Category of Investment	CAT Code	Investr	nent	Income on Investment	Gross Yield	Net Yield	Investn	nent	Income on Investment	Gross Yield	Net Yield	Invest	ment	Income on Investment	Gross Yield	Net Yield
			Bookvalue	Market value				Book value	Market value				Book value	Market value			
			(`in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%
	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	3,01,165.76	3,12,782.49	5,737.41	7.72	7.72	3,01,165.76	3,12,782.49	23,236.80	7.75	7.75	2,92,695.87	3,08,860.38	19,211.24	8.03	8.03
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	31.77	5.30	5.30	-	-	116.98	5.38	5.38	-	-	-	-	-
	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	3,50,426.23	3,44,697.64	6,524.49	8.03	8.03	3,50,426.23	3,44,697.64	21,677.65	7.60	7.60	2,57,238.67	2,62,423.42	17,905.32	7.47	7.47
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme		1,353.39	1,380.06	25.04	7.49	7.49	1,353.39	1,380.06	109.44	8.07	8.07	1,355.51	1,440.83	112.53	8.30	8.30
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	C Housing and Loans to State Govt for housing and fire fighti		-	-													
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,607.20	2,610.23	58.60	9.13	9.13	2,607.20	2,610.23	204.15	7.84	7.84	2,612.30	2,708.94	193.18	7.37	7.37
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	34,563.59	35,489.18	688.52	8.08	8.08	34,563.59	35,489.18	2,158.56	8.27	8.27	17,054.94	18,701.14	1,486.20	8.64	8.64
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	D Infrastructure Investments	TITLE	-	-													
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,183.50	1,647.96	218.54	28.43	28.43	1,183.50	1,647.96	260.40	17.56	17.56	1,513.27	1,901.26	115.22	7.61	7.61
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted		776.09	960.16	-	-	-	776.09	960.16	81.09	12.33	12.33	775.97	977.32	128.90	14.52	14.52
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,44,802.67	1,49,020.94	3,025.46	8.48	8.48	1,44,802.67	1,49,020.94	11,909.32	8.23	8.23	1,44,799.25	1,56,039.54	11,690.70	8.15	8.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bor	ICTD	-	-	-	-		-	-	-			-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	-	-	-		-	-	-	-	-	-	-
39	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	1,500.00	-	-	-	-	1,500.00	-	-	-	-	1,500.00	-	-	-	-

40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-				-	-		-		-	-	-	-	
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE				-		-	-			-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE	-	_	-	-	-	_	-		-		-	-	_		-
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	1.888.61	2.410.46	21.40	4.78	4.78	1.888.61	2,410,46	90.37	5.59	5.59	1.009.79	997.76	76.30	7.56	7.56
44	E2 Corporate Securities (Approved Investment ) -Equity Shares	EACE	8,173.79	10,864.59	542.07	8.49	8.49	8,173.79	10,864.59	1,833.43	19.68	19.68	10,102.76	12,529.83	1,482.52	13.34	13.34
44	E7 Equity Shares - Companies incorporated outside India (inves	EFES	0,173.79	10,864.59	542.07	0.49	0.49	0,173.79	10,004.59	1,033.43	19.00	19.00	10,102.76	12,529.65	1,402.52	13.34	13.34
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPG	-			-		-			-		-	-	-	-	
40	E9 Corporate Securities - Bonds - Taxable	EPBT					-	-				-				-	
47	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-		-	-	-	-	-		-	-
40	E10 Corporate Securities - Bonds - Tax free E11 Corporate Securities (Approved Investment ) -Pref Shares	EPDF	-			-		-	-	-		-	-	-	-	-	-
			-	-	-	-	-	-			-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment ) -Investment in	ECIS	-	-	-		-	-	-	-			-	-	-	-	-
51	E13 Corporate Securities (Approved Investment ) -Debentures	ECOS	55,519.83	56,054.92	1,121.90	8.20	8.20	55,519.83	56,054.92	4,490.75	8.09	8.09	55,033.71	58,359.67	4,436.98	8.06	8.06
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Prc	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment ) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	2,047.96	2,047.96	47.07	9.85	9.85	2,047.96	2,047.96	168.39	9.71	9.71	1,395.74	1,395.74	112.32	9.70	9.70
55	E20 Deposits - Deposit with scheduled banks	ECDB	30,432.41	30,432.41	958.61	13.59	13.59	30,432.41	30,432.41	4,430.86	13.09	13.09	38,166.03	38,166.03	5,391.87	12.58	12.58
56	E21 Deposits - CDs with Scheduled Banks	EDCD	4,831.93	4,825.15	80.73	6.83	6.83	4,831.93	4,825.15	157.71	6.94	6.94	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	31,644.50	31,644.50	581.97	6.33	6.33	31,644.50	31,644.50	2,143.59	5.43	5.43	34,740.16	34,740.16	1,157.29	3.29	3.29
58	E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	•	-	-	-	-		-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-	-	-	•	-	-	-	-		-	-	-	-	-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	F Other than Approved Securities	TITLE															
67	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	F3 Other than Approved Investments - Equity Shares (incl Co-op	OESH	4,624.25	3,162.22	30.41	0.59	0.59	4,624.25	3,162.22	30.41	0.59	0.59	5,163.07	4,187.17	381.62	10.77	10.77
70	F4 Other than Approved Investments - Equity Shares (incl PSUs	OEPU	-	-	-			-	-	-	-		-	-	-	-	-
71	F5 Equity Shares (incl. Equity related Instruments) - Promoter G	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	F6 Other than Approved Investments -Debentures	OLDB	-	-	-	-		-	-	-	-		-	-	-	-	-
73	F7 Debentures/ Bonds/ CPs/ Loans etc Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-			-	-	-	-	-	-
75	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-				-	-	-	-	-
77	F14 Derivative Instruments	OCDI	-	-		-	-	-	-		-	-	-	-	-	-	-
78	F15 Securitised Assets (underlying assets Housing Loan/ Infrast	OPSA	-	-				-	-			-	-	-		-	-
79	F16 SEBI approved Alternate Investment Fund (Category II)	OAFB	1,096.27	1,923.31	3.37	1.25	1.25	1,096.27	1,923.31	72.92	8.96	8.96	632.77	1,175.28	101.20	12.70	12.70
80	F17 Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-		-	-	-	-	-	-	
81	F19 Reclasify Approved Investments - Equity	ORAE	2,074.54	2,344.93	-	-	-	2,074.54	2,344.93	20.09	0.98	0.98	2,475.26	3,001.04	257.79	9.99	9.99
82	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF	-,						-		-		-,	-		-	-
02	,		9 80 712 51	9 94 299 13	19 697 36			9 80 712 51	9 94 299 13	73 192 89			8 68 265 05	9 07 605 53	64 241 21		
		Total :	9,80,712.51	9,94,299.13	19,697.36			9,80,712.51	9,94,299.13	73,192.89			8,68,265.05	9,07,605.53	64,241.21		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 21-Apr-2023

Note : Category of investment (COI) shall be as per Guidelines 1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments' 2. Yield netted for tax 3. Yield is callucated based on Average Investment. 4. Form-1 shall be prepared in respect of each fund.

Signature Full name : SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS



[IRDAI Registration No.135 dated 19th December 2007] Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

	Form 1 - Statement of Investment and Income on Investment as on 31st March, 2023 Scheme : ULIP - UNIT LINKED FUNDS <sup>o</sup>																
_		1		Current		cheme : UL	IP - UNIT	LINKED FUNDS*	Year To	o Date				Previo	us Year		
			Investi		Income on Investment	Gross Yield	Net Yield	Invest		Income on Investment	Gross Yield	Net Yield	Inves	tment	Income on Investment	Gross Yield	Net Yield
No.	Category of Investment	CAT Code	Bookvalue	Market value				Book value	Market value				Book value	Market value			
			(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(`in Lakhs)	(` in Lakhs)	%	%	(` in Lakhs)	(` in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	35,786.49	34,931.23	746.96	7.32	7.32	35,786.49	34,931.23	1,619.49	4.17	4.17	41,943.87	41,883.61	1,620.32	4.05	4.05
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-		-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	20,208.37	20,180.26	304.13	6.12	6.12	20,208.37	20,180.26	959.39	4.89	4.89	18,477.13	18,462.42	517.68	3.60	3.60
6	B Government Securities / Other Approved Securities	TITLE	-	-													
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	4,358.88	4,343.71	96.89	7.98	7.98	4,358.88	4,343.71	227.63	3.65	3.65	6,370.03	6,604.06	487.30	5.36	5.36
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	•	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	•	-	-	-	-	-	-	-	-	-	-
17	C5 Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,701.86	2,581.37	34.84	7.96	7.96	2,701.86	2,581.37	105.34	4.06	4.06	2,720.99	2,681.38	129.60	4.75	4.75
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	7,704.97	7,784.60	122.77	8.07	8.07	7,704.97	7,784.60	292.61	3.58	3.58	8,739.57	9,171.88	578.66	5.25	5.25
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	•	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	9,136.38	9,839.58	586.59	13.46	13.46	9,136.38	9,839.58	870.96	14.10	14.10	1,651.00	1,933.29	216.17	7.67	7.67
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted		8,316.06	9,795.39	(1,263.19)	(11.55)	(11.55)	8,316.06	9,795.39	(567.57)	(4.91)	(4.91)	7,076.51	13,528.06	4,905.19	39.93	39.93
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-		-	•	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	7,663.66	7,653.29	174.22	7.94	7.94	7,663.66	7,653.29	443.80	3.62	3.62	12,756.77	13,345.60	707.02	5.15	5.15
33	D10 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Boi	ICTD	-		-	-		-	-	-	•	•	-	-	-	-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	•	-	-	-	-	•	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-	-	-	•	-	-	-	-	•	-	-	-	-	
39	D16 Infrastructure - Reclasify Approved Investments - Debenture		-	-	-	-	-	-	-	-	-	-	-	-	-	-	•
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	2,173.92	2,618.59	(110.67)	(4.32)	(4.32)	2,173.92	2,618.59	51.28	2.51	2.51	585.94	1,054.50	465.59	39.79	39.79
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-		-	-	-	-		-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE															

43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	15,359.97	19,107.41	(742.60)	(0.66)	(0.66)	15,359.97	19,107.41	1,668.13	10.47	10.47	7,349.09	9,435.92	2,590.82	37.07	37.07
44	E2 Corporate Securities (Approved Investment ) - Equity Shares	EACE	1,41,887.11	1,80,438.70	(6,111.01)	(2.58)	(2.58)	1,41,887.11	1,80,438.70	(74.02)	(0.04)	(0.04)	1,33,708.04	1,89,247.35	33,641.74	18.59	18.59
45	E7 Equity Shares - Companies incorporated outside India (inves	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	E8 Equity Shares (incl. Equity related Instruments) - Promoter G		-	-	-	-	-	-	-		-	-	-	-	-	-	-
47	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E11 Corporate Securities (Approved Investment ) -Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	E12 Corporate Securities (Approved Investment ) -Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E13 Corporate Securities (Approved Investment ) -Debentures	ECOS	51,403.01	51,556.45	966.93	7.72	7.72	51,403.01	51,556.45	1,952.85	4.20	4.20	46,856.72	48,332.83	2,897.24	5.83	5.83
52	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Prc	EDPG	-	-			-	-	-	-	-	-	-	-	-	-	-
53	E15 Corporate Securities (Approved Investment ) -Derivative Ins	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	8.44	8.44	8.04	23.79	23.79
56	E21 Deposits - CDs with Scheduled Banks	EDCD	2,424.07	2,419.36	42.59	6.85	6.85	2,424.07	2,419.36	72.89	6.57	6.57	-	-	-	-	-
57	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	17,982.05	17,982.05	278.20	6.34	6.34	17,982.05	17,982.05	883.40	5.41	5.41	17,935.02	17,935.02	451.62	3.31	3.31
58	E23 CCIL (Approved Investement) - CBLO	ECBO		-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E24 Commercial Papers issued by all India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E25 Application Money	ECAM	-	-		-		-	-	-	-		-	-	-		-
61	E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EUPS	-	-		-	-	-	-	-	-	-	-	-	-	-	-
62	E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative	EPPS	-	-				-	-	-	-		-	-	-		-
63	E31 Foreign Debt Securities (Invested prior to IRDA Regulations	EFDS	-	-			-	-	-	-	-	-	-	-	-	-	-
64	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-				-	-	-	-		-	-			-
65	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E34 Mutual Funds - ETF	EETF	2.621.13	2.678.51	(40.22)	(1.31)	(1.31)	2.621.13	2.678.51	(81.27)	(2.40)	(2.40)	-	-	-	· · ·	
67	E34 Net Current Assets (Only in respect of ULIP Business)	ENCA	(1.131.63)	(1,131.63)	-	-	-	(1,131.63)	(1,131.63)	-	-	-	3.842.62	3.842.62	-		
-	F Other than Approved Securities	TITLE	(1,101100)	(.,,				(1,10100)	(.,,				0,0	-,		_	_
69	F1 Other than Approved Investments -Bonds -PSU- Taxable	OBPT				_					-					-	
70	F2 Other than Approved Investments -Bonds -PSU- Tax free	OBPF		-		_	_	-	-			_		-			
71	F3 Other than Approved Investments - Equity Shares (incl Co-or.		8,773.06	9,127.63	(1,186.67)	(11.77)	(11.77)	8,773.06	9,127.63	(2,227.70)	(20.55)	(20.55)	8,703.12	11,966.57	1,344.35	11.71	11.71
72	F4 Other than Approved Investments - Equity Shares (incl Ob Q		3,733.70	3,999.90	(1,130.07)	(11.77)	(16.38)	3,733.70	3,999.90	948.23	29.61	29.61	1,057.49	1,558.96	813.36	37.10	37.10
72	F6 Equity Shares (incl. Equity related Instruments) - Promoter G		3,733.70	3,999.90	(670.20)	(10.30)	(10.30)	3,733.70	3,999.90	940.23	29.61	29.61	1,057.49	1,556.90	013.30	37.10	37.10
74	F7 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	•	-	-	-	-	-	-	-	-	-	-			-
75	F8 Debentures/ Bonds/ CPs/ Loans etc Promoter Group	ODPG OACP	-	-	-	-	-	-	-	-	-	-	-	-	-		-
76	F9 Commercial Papers		-	-			•	-	-	-	-	-	-	-	-	-	-
77	F10 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	•	-	-	•	-	-	-	-	-	-	-	-	-	-
79	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-		-	-	-	-	-	-
81	F15 Securitised Assets (underlying assets Housing Loan/ Infrast	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F17 Reclassified Approved Investments - Debt	ORAD	-		-	-	-	-	-	-	-	-	-	-	3.30	8.03	8.03
83	F19 Reclasify Approved Investments - Equity	ORAE	7,495.03	9,349.96	(604.17)	(6.87)	(6.87)	7,495.03	9,349.96	383.30	4.21	4.21	8,145.13	11,565.79	1,025.23	11.18	11.18
84	F19 Passively Managed Equity ETF (Non Promoter Group)	OETF Total :	1,148.50 3,49,746.60	1,124.96 3,96,381.31	(142.59) (7,517.18)	(9.87)	(9.87)	1,148.50 3,49,746.60	1,124.96 3,96,381.31	(1,642.19) 5.886.55	(39.13)	(39.13)	8,380.41 3,36,307.91	11,813.12 4.14.371.44	2,351.88 54,755.10	24.66	24.66
		Total .	0,10,170,000	0,00,001.01	(1,011.10)			0.00 1.00	5,50,501.51	0,000.00			3,00,001.01	4,14,011,44	34,133.10		-

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 21-Apr-2023

Note : Category of investment (COI) shall be as per Guidelines 1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments' 2. Yield netted for tax 3. Yield is callucated based on Average Investment. 4. Form-1 shall be prepared in respect of each fund.

Signature Full name : SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER

L-34 YIELD ON INVESTMENTS

[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex,N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

					U	66010M	H2007	PLC167164									
				Form 1 - Sta	tement of Inve				as on 31st March	, 2023							
			1	Current C	Quarter	Scheme :	PEN - PE	NSION FUND	Year To	Date		1		Previo	us Year		
No.	Category of Investment	CAT Code	Invest		Income on Investment	Gross Yield	Net Yield	Invest		Income on Investment	Gross Yield	Net Yield	Invest		Income on Investment	Gross Yield	Net Yield
			Bookvalue (`in Lakhs)	Market value (`in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (`in Lakhs)	(` in Lakhs)	%	%	Book value (` in Lakhs)	Market value (`in Lakhs)	(` in Lakhs)	%	%
1	A Central Government Securities	TITLE															
2	A1 Central Government Bonds	CGSB	32,701.86	32,425.27	598.46	7.42	7.42	32,701.86	32,425.27	2,250.65	7.15	7.15	24,571.16	24,612.81	1,201.06	7.55	7.55
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	B Government Securities / Other Approved Securities	TITLE															
7	B1 Central Government Guaranteed Loans/ Special/ Non-SLR B	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	B2 State Government Bonds/ Development Loans	SGGB	22,383.67	22,270.09	380.99	8.10	8.10	22,383.67	22,270.09	1,308.69	7.82	7.82	16,612.36	17,131.94	1,384.94	7.92	7.92
9	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	B4 Other Approved Securities (excluding Infrastructure Investme	SGOA	297.32	303.40	5.20	7.08	7.08	297.32	303.40	23.98	8.05	8.05	297.43	317.31	25.04	8.43	8.43
11	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	C Housing and Loans to State Govt for housing and fire fighti	TITLE															
13	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-		-	-	-	-	-	-	-	-	-	-	-	
17	C5 Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-		-	-	-	-	-	-	-	-	-	-	-	-
19	C7 Bonds/Debentures issued by HUDCO	HTHD	2,607.20	2,610.23	58.60	9.13	9.13	2,607.20	2,610.23	204.15	7.84	7.84	2,612.30	2,708.94	193.18	7.37	7.37
20	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	11,029.74	11,201.93	218.49	8.03	8.03	11,029.74	11,201.93	526.97	8.00	8.00	2,063.88	2,238.14	170.42	8.24	8.24
21	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-		-	-	-	-	-	-	-	-	-	-	-	-
23	C11 Bonds/Debentures issued by NHB/ Institutions accredited by	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-		-	-	-	-	-	-	-	-	-	-	-	-
25	D Infrastructure Investments	TITLE															
26	D1 Infrastructure - Other Approved Securities	ISAS	-	-		-	-	-	-	-	-	-	-	-	-	-	-
27	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-		-	-	-	-	-	-	-	-	-	-	-	
29	D6 Infrastructure - Equity and Equity Related Instruments (Prom	IEPG	-	-		-	-	-	-	-	-	-	-	-	-	-	-
30	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-		-	-	-	-	-	-	-	-	-	-	-	-
31	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Gr	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,260.11	13,280.91	262.56	8.21	8.21	13,260.11	13,280.91	1,009.35	7.88	7.88	12,773.72	13,357.13	1,039.12	8.05	8.05
33	D10 Infrastructure - PSU - CPs	IPCP	-	-		-	-	-	-	-	-	-	-	-	-	-	-
34	D11 Infrastructure - Other Corporate Securities- Debentures/ Bor	ICTD	-	-		-	-	-	-		-	-		-		-	-
35	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D13 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-		-	-	-	-	-	-
37	D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-		-	-		-	-	-	-
38	D15 Infrastructure - Other Corporate Securities - Debentures/ Bo	ICFD	-	-		-	-	-	-		-	-		-		-	-
39	D16 Infrastructure - Reclasify Approved Investments - Debenture	IORD	-	-	-	-	-	-	-		-	-		-	-	-	-
40	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-		-	-	-	-		-	-		-		-	-
41	D18 Infrastructure - Reclassified Approved Investments - Equity	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	E Approved Investment Subject To Exposure Norms	TITLE															
43	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

44 E2 Corporate Securities (Approved Investment ) -Equi	ity Shares EACE	19.69	19.91	-	-	-	19.69	19.91	-	-	-	-	-	-	-	-
45 E7 Equity Shares - Companies incorporated outside In	ndia (inves EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46 E8 Equity Shares (incl. Equity related Instruments) - F	Promoter G EEPG	-	-	-	-	-	-	-	-	-	-	-	-		-	-
47 E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48 E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49 E11 Corporate Securities (Approved Investment ) -Pre	ef Shares EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 E12 Corporate Securities (Approved Investment ) - Inv	vestment in ECIS	-	-	-	-	-	-	-	-	-	-	-	-		-	-
51 E13 Corporate Securities (Approved Investment ) -De	bentures ECOS	6,433.84	6,501.08	109.14	6.87	6.87	6,433.84	6,501.08	489.05	7.59	7.59	6,445.69	6,798.84	606.73	9.84	9.84
52 E14 Corporate Securities - Debentures/ Bonds/ CPs/	Loans - Prc EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 E15 Corporate Securities (Approved Investment ) -De	rivative Ins ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54 E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55 E20 Deposits - Deposit with scheduled banks	ECDB	156.20	156.20	-	-	-	156.20	156.20	-	-	-	155.74	155.74	-	-	-
56 E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57 E22 Deposits - Money at call and short notice with ba	anks /Repo ECMR	2,213.28	2,213.28	43.40	6.33	6.33	2,213.28	2,213.28	173.06	5.19	5.19	3,285.32	3,285.32	107.88	3.30	3.30
58 E23 CCIL (Approved Investement) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59 E24 Commercial Papers issued by all India Financial	Institutions ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61 E29 Perpetual Non-Cum. P.Shares and Redeemable	Cumulative EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62 E30 Perpetual Non-Cum. P.Shares and Redeemable	Cumulative EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63 E31 Foreign Debt Securities (Invested prior to IRDA R	Regulations EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64 E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-		-	-
65 E33 Mutual Funds - (under Insurer's Promoter Group)	) EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66 E34 Net Current Assets (Only in respect of ULIP Busin	ness) ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67 F Other than Approved Securities	TITLE															
68 F1 Other than Approved Investments -Bonds -PSU- T	axable OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69 F2 Other than Approved Investments -Bonds -PSU- T	ax free OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70 F3 Other than Approved Investments - Equity Shares	(incl Co-or OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 F4 Other than Approved Investments - Equity Shares	(incl PSUs OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72 F4 Equity Shares (incl. Equity related Instruments) - F		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73 F5 Other than Approved Investments -Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74 F6 Debentures/ Bonds/ CPs/ Loans etc Promoter G		-	-		-	-	-	-	-	-	-	-	-	-	-	-
75 F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76 F8 Other than Approved Investments -Pref Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77 F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid		-	-	-		-	-	-	-	-	-	-	-	-	-	-
78 F13 Mutual Funds - (under Insurer's Promoter Group) 79 F14 Derivative Instruments	OMPG OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 F15 Securitised Assets (underlying assets Housing Lo				-	-	-	-		-	-	-	-	-	-	-	-
81 F19 Reclasify Approved Investments - Equity 82 F19 Passively Managed Equity ETF (Non Promoter C	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 FISPASSIVELY Managed Equity ETF (Non Promoter C	Group) OETF Total :	91,102.90	90,982.31	1,676.84	•	-	- 91,102.90	90,982.31	5,985.91	-	-	68,817.60	70,606.17	4,728.36	-	-

CERTIFICATION Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

### Date: 21-Apr-2023

 Date: 21-Apr-2023

 Note: Category of investment (COI) shall be as per Guidelines

 1. To be calculated based on monthly or lesser frequency Weighted Average of Investments'

 2. Yield netted for tax

 3. Veild is callucated based on Average Investment.

 4. Form-1 shall be prepared in respect of each fund.

Signature : Full name : SRI PRASAD PRABHU Designation: CHIEF INVESTMENT OFFICER

### FORM L-35-DOWNGRADING OF INVESTMENTS

aq	<b>easfederal</b>
-	LIFE INSURANCE

### [IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East).Mumbai 400013 www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Name of Fund: LIFE - LIFE FUNDS

### Statement of Down Graded Investments | Statement as on: 31st March 2023 | Periodicity of Submission: Quarterly

									an Eanite
No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
Α.				During the Qua	ter 1				
				NIL					
В.				As on Date 2					
1	9.63% IDFC FIRST BANK LIMITED M-02/01/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	999.07	07/01/2014	ICRA	AAA	AA	21/05/2019	NA
2	8.75% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. M-23/01/2025	IORD	1000.00	23/01/2015	CRISIL	AAA	D	18/09/2018	NA
3	8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028#	IORD	500.00	09/03/2018	CRISIL	AAA	D	18/09/2018	Refer Note#

### **CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

### Date: 21-Apr-2023

### Note:

1. Provide details of Down Graded Investments during the Quarter.

2. Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3. FORM-2 shall be prepared in respect of each fund.

4. 'Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

5. # With respect to the 8.65% INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD M-09/03/2028 security, date of original purchase is 09/03/2018 and said security was transferred from PENSION fund to LIFE fund on 30/11/2018 to comply the IRDAI Investment regulation - master circular 4.9 (1) Other Investments in Pension and Group Fund.

FORM L-35-DOWNGRADING OF INVESTMENTS

	(IRDAI Re	agestration No.135 dated 19th I	AL December 2007]								
	Name of Funds ULIF FUNDS Statement of Down Graded Investments   Statement as on: 31st March 2023   Periodicity of Submission: Quarterly										
No	Name of the Security	СОІ	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks		
Α.	During the Quarter 1										
				NIL							
В.				As on Date 2							
1	8.70% IDFC FIRST BANK LIMITED M-20/05/2025 (FORMERLY KNOWN AS IDFCBANK)	ECOS	1008.66	02/08/2017	ICRA	AAA	AA	22/05/2019	NA		
2	9.36% IDFC FIRST BANK LIMITED M-21/08/2024 (FORMERLY KNOWN AS IDFCBANK)	ECOS	506.78	09/09/2014	ICRA	AAA	AA	21/05/2019	NA		

### **CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature :

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

### Date: 21-Apr-2023

### Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- 5# Investment Assets for ULIP includes impact of 100% provision for dimunition in value of investments of IL&FS.

FORM L-35-DOWNGRADING OF INVESTMENTS **ageasfederal** LIFE INSURANCE [IRDAI Registration No.135 dated 19th December 2007] Name of Fund: PENSION FUNDS Statement of Down Graded Investments | Statement as on: 31st March 2023 | Periodicity of Submission: Quarterly ` in Lakhs Date of Current Date of No Name of the Security COI Amount Rating Agency **Original Grade** Remarks Purchase Grade Downgrade During the Quarter 1 Α. -----NIL-----В. As on Date 2 --------NIL--

### **CERTIFICATION**

Date: 21-Apr-2023

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full name: SRI PRASAD PRABHU

Designation: CHIEF INVESTMENT OFFICER

### Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

						a	geas	FEDE	RAL								
			Ageas Feder	al Life Insurance	a Co Ltd. Registered Premium	[IRDA R	egistration No	135 dated 19 athon Futures	th December 2007) N M Joshi Maro, L	ower Parel (E). M	umbai 400013. w	ww.aceastederal.o	om				
				ter - Current Y			ves covered by For the Quart			131st March 2023		rter - Current Yea			Unite the Own	rter - Previous Ye	
			Por the Quar	ter - Content F			For the logari	ir - Previous			Op to the Goa	ner - Current rea			op to the Guar	ter - Plevious Fe	
No	Particulars	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insure Wherever applicable (Rs.Lakhs
	First year Premum i Individual Single Premium- (ISP)																
		1.39	39	38	139.00 111.00	0.00	0	0	0.00	2.06	52	48	184.00	0.00	0	0	
	From 10,001-25,000 From 25001-50,000	1.74 61.75	13 125	12 118			62 173	44	36.88 321.06	8.39 227.03	41 461	36 411	203.63 915.88	48.56	195 522	152 453	13-
	From 50,001-75,000 From 75,001-75,000 From 1,00,001 -1,25,000	19.84	32	27	74.76	24.93 163.36 11.63	37	34 144	136.91	55.59 701.57	88 705	80 631	250.89 2,563.74	63.29	95	85 556	32
	From 1,00,001 -1,25,000 Above Rs. 1,25,000	206.41 16.74 5.832.45	208 14 893	11	462.05 41.04 8.818.94	11.63	10	9	638.21 59.23	62.10	53	45	201.36	624.30 51.26 22.497.19	628 44 3.272	40	23
		5,632.45	695	751	0,010.34	0,197.00	070	/54	11,776.00	10,004.00	3,108	2,690	34,695.69	22,497.19	3,212	2,043	43,30
	ii Individual Single Premium (ISPA)- Annuity From 0-50000 From 50,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	From 50,001-100,000 From 1,00,001-150,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	From 150,001- 2,00,000 From 2,00,001-250,000	5.82 25.31	3	3	0.48	1.96	1	1	1.96	7.82	4	4	0.50	23.64	13	13	2
	From 2,50,001 -3,00,000	3.00	1	1	0.01	7.93	3	3	7.93	32.45	12	12	15.71	74.79	20	27	7
	Above Rs. 3,00,000	973.73	62	54	23.06	716.78	43	35	716.78	2,185.56	159	144	665.42	3,489.30	255	239	3,48
	iii Group Single Premium (GSP) From 0.10000	.2.01	0	.04	424.40	0.00			0.00	.28 56		,62	1 252 59	0.00		0	
	From 0-10000 From 10,001-25,000 From 25001-50,000	-2.01 0.41 0.00	1	-24 67	-124.16 34.00 0.00	0.00	0	0	0.00 0.00 0.00	-28.56 0.41 0.49	1	-52 67 -1	-1,252.58 34.00 0.00	0.00	0	0	
	From 25001-50,000 From 50,001- 75,000 From 75,001-100,000		0	0	0.00 0.00 0.00		0	0	0.00 0.00 0.00	0.49 0.53 0.00	0	-1	0.00	0.00 0.00 0.00	0	0	
		0.00	0	0	0.00	0.00	0	0	0.00	2.12	0	-13	0.00	1.23	0	0	
	Above Rs. 1,25,000	7,638.84	4	53,334	3,54,491.03	7,325.73	0	10,347	3,32,246.85	24,160.83	8	75,171	11,32,106.18	17,715.63	1	26,725	8,26,74
	iv Group Single Premium- Annulty- GSPA																
	From 0-50000 From 50.001-100.000	0.00	0	0	0.00		0	0	0.00	0.00	0	0	0.00	0.00		0	
	From 1,00,001-150,000 From 150,001- 2,00,000	0.00	0	0	0.00		0	0	0.00	0.00	0	0	0.00	0.00		0	
	From 2.00.001-250.000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	1
	From 2,50,001 -3,00,000 Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	1
	v Individual non Single Premium- INSP From 0-10000 From 10,001-25,000	18.01	725	650	8,491.42	4.33	85	81	1,837.41	32.81	1,095	1,002	16,667.93	32.25	715		16,13
		110.83 2,105.07	521 5,355	491 4,898	7,604.39 20,438.73	1.596.85	1,041 4,474	965 3,984	7,784.69	504.58 6,221.18	2,656 16,246	2,556 15,011	25,236.85 66,057.52	668.41 4,626.04	3,906 13,203	3,716 11,894	39,51 63,14
	From 50,001- 75,000 From 75,001-100,000 From 1,00,001 -1,25,000	462.90 2,255.92	738 2,287	615	5,010.46	1,132.56	2,116 1,453 1,281	1,836 1,178 1,151	13,515.31	2,329.38 6,232.92	4,122	3,687 5,723	26,563.52	3,262.79 4,050.73	6,155	5,502	39,44
	From 1,00,001 -1,25,000 Above Rs. 1,25,000	301.70	268	2,021 231 3,048	19,796.75 2,794.74 77 446 68	1,386.75 1,298.24 7,409.30	1,281	1,151	15,260.05 14,692.14 81,581.72	2,468.28	6,387 2,381 9,415	2,182	59,753.99 25,947.24 2 44 618.02	3,832.68	4,240 3,793 7,257	3,600 3,421 6,592	45,25
		10,138.04	3,307	3,046	77,440.00	7,409.30	2,011	2,310	61,001.72	27,210.79	9,415	6,001	2,44,618.02	20,271.19	1,001	6,592	2,20,000
	vi Individual non Single Premium- Annuity- INSPA From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	From 50,001-100,000 From 1,00,001-150,000 From 150,001-2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	-
	From 150,001- 2,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	From 2,00,,001-250,000 From 2,50,001 -3,00,000	0.00	0	0	0.00		0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	Above Rs. 3,00,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	vii Group Non Single Premium (GNSP)	0.40			40.00				0.00	0.04		200	404.40	0.04			
	From 0-10000 From 10,001-25,000 From 25001-50,000	0.10	0	24 62	12.00 31.00	0.00	ő	142	0.00 42.60	0.34 0.18	0	332 62	104.40 31.00	0.01	1	14 636	22
	From 25001-50,000 From 50,001- 75,000 From 75,001-100,000	0.00 0.59 0.00	0	0	0.00 66.50 0.00	0.00	0	0	0.00 0.00 0.00	0.33 1.28 0.00	0	125 374	62.50 187.00 0.00	0.41 0.00 0.00	1	146 0	6
	From 75,001-100,000 From 1.00.001 -1.25.000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	Above Rs. 1,25,000	0.00	0	ō	0.00	0.00	0	0	0.00	0.00	0	0	0.00	1.79	0	3,014	16
	viii Group Non Single Premium- Annulty- GNSPA																
	From 0-10000 From 10.001-25.000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	From 25001-50,000 From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	Etom 75 001 100 000	0.00	0	0	0.00	0.00	ő	0	0.00	0.00	0	0	0.00	0.00	ő	0	
	From 1,00,001 -1,25,000 Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
2	Renewal Premium																
	i Individual From 0-10000	181.32	3,904	3.835	85,484.20	191.70	4.365	4,271	88,427.75	668.55	15,166	14,870	3,46,024.52	714.52	16,449	16,081	3,48,14
	From 10,001-25,000 From 25001-50.000	4,410.94	23,883 29,079	22,859 27,448	2,10,892.98	5,870.15	4,365 30,149 37,755	4,2/1 28,812 35,465	2,24,902.53 1,96,234.08	14,673.29 36,181.55	15,166 79,702 99,089	14,870 76,378 93.022	3,46,024.52 7,50,068.47 5,44,747.74	/14.52 18,820.14 44,160.13	16,449 96,466 1,17,459	92,165 1.09.816	3,48,14 7,77,93 6.07.97
	From 50,001- 75,000	4,916.09	8,395	7,896	60,631.05	5,707.60	9,916	9,280	68,200.23	14,787.76	26,065	24,305	1,86,901.65	15,927.76	27,826	25,747	1,96,26
	From 75,001-100,000 From 1.00.001 -1.25.000	5,408.38	5,185	4,781	58,521.33	6,075.11	5,803	5,279	63,205.87 45,747,81	17,623.01	16,943	15,194	1,90,889.99	18,618.99	17,518	15,501	1,91,44
	Above Rs. 1,25,000	15,725.08	5,234	4,981	1,53,847.69	12,197.46	4,243	4,061	1,22,638.84	41,980.70	14,134	13,471	4,23,370.11	30,121.89	10,343	9,892	3,07,87
	ii Individual-Annuity																
	From 0-10000 From 10,001-25,000 From 25001-50,000	0.00 0.00 0.00	0	0	0.00 0.00 0.00	0.00	0	0	0.00 0.00 0.00	0.00 0.00 0.00	0	0	0.00 0.00 0.00	0.00	0	0	
	From 25001-50,000 From 50 001- 75 000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	From 50,001- 75,000 From 75,001-100,000 From 1,00,001 -1,25,000	0.00	0	0	0.00		0	0	0.00	0.00	0	0	0.00	0.00 0.00 0.00	0	0	
	From 1,00,001 -1,25,000 Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	iii Group																
	From 0-10000 From 10.001/25.000	0.04	0	7	242.12	0.00	0	0 158	0.00 47,40,000.00	0.13	0	37 106	257.12	-0.08	0	1	4,50,00
	From 25001-50,000 From 50,001+ 75,000	0.00	0	0	0.00	0.00	0	0	47,40,000.00	0.80	0	679	225.10 0.00	1.00	0	27	2,22,46,34 4,78,44,08
		0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0		0.00	0	0	
	From 1,00,001 -1,25,000 Above Rs. 1,25,000	0.00	0	0	0.00 5,037.19	9.57	0	0 246	0.00 62,72,86,370.00	1.20 27.39	0	13 615	560.59 19,838.49	0.00	0	0	1,07,39,56,82
		2.00			equal 7 - 1 a	10.5		240		2	0	515		.0.24		500	
	iv Group-Annulty From 0-10000	0.00	0	0	0.00		0	0	0.00	0.00	0	0	0.00	0.00	0	0	
	From 10,001-25,000 From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	
						0.00			0.00	0.00			0.00				-
	From 50,001-75,000 From 75,001-100,000	0.00	0	0	0.00		0	0	0.00	0.00	0	0	0.00	0.00	0	0	

 Table:
 I) No. of lives means no of lives insured under the policies.
 c) Premium collected for Annular will be dickoord searable's as stated above.
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 d) Premium collected for Annular will be dickoord for Annular will be dickoord for Annular will be dic

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

### FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

(Rs in Lakhs)

Business Acquisition through different channels (Group) - 31st March 2023

		For the Quarter - Current Year			For the	Quarter - Previou	s Year	Up to th	e Quarter - Currer	nt Year	Up to the Quarter - Previous Year		
S.No.	Channels	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	2	3,657	2.55	0	-14	0.00	2	4,023	3.58	2	3,292	2.65
2	Corporate Agents-Banks	2	21,974	6564.08	0	8,977	6267.93	6	43,748	22947.75	1	23,559	15109.12
3	Corporate Agents -Others	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
4	Brokers	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
5	Micro Agents	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
6	Direct Business	1	27,965	1071.47	0	1,526	1057.91	1	28,294	1186.62	0	3,684	2608.13
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
	T-1-1(A)	-	50.500	7 000 40		10,100	7.005.04	0	70.005	04 407 05	0	00.505	47 740 00
	Total(A) Referral Arrangements	5	53,596	7,638.10	0	10,489	7,325.84	9	76,065	24,137.95	3	30,535	17,719.90

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)



IRDA Registration No.135 dated 19th December 2007

Ageas Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel (E), Mumbai 400013. www.ageasfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC167164

Form L-38- Business Acquisition through different channels (Individuals) for 31st March 2023

		For the Quarter	- Current Year	For the Quarter -	Previous Year	Up to the Quarter	- Current Year	Up to the Quarter	- Previous Year
SI. No.	Channels	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	1,286	1,177.70	1,373	1,016.14	3,554	2,777.85	4,502	3,226.59
2	Corporate Agents-Banks	10,318	18,551.93	10,319	15,866.48	35,209	55,140.85	33,174	51,986.16
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	0	-4.00	433	1,356.79	843	2,748.68	1,449	4,444.89
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business								
	- Online (Through Company \	2	0.99	2	5.40	4	2.34	11	7.87
	- Others	2,992	2,812.38	2,239	1,965.95	7,335	6,315.73	5,009	4,206.37
7	IMF	0	0.00	0	0.00	0	0.00	0	0.00
8	Common Service Centres	0	0.00	0	0.00	0	0.00	0	0.00
9	Web Aggregators	0	0.00	0	0.00	0	0.00	0	0.00
10	Point of Sales	4	1.65	89	24.95	62	16.55	205	51.05
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	· · · · · ·								
	Total	14,602	22,540.64	14,455	20,235.70	47,007	67,002.01	44,350	63,922.93
	Referral Arrangements								

Note:

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

# FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance Quarter End:Q4 Date: 20-04-2023

ageas FEDERAL LIFE INSURANCE
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]
Ageing of Claims*
For the period- January 2023 - March 2023

			Ν			Total amount of			
SI.No.	Types of Claims	On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total No. of claims paid	claims paid (Rs. In Lakhs)
1	Maturity Claims	5171	3923	12	-	-	-	9106	11882.65
2	Survival Benefit2	16814	179	37	-	-	-	17030	9418.10
3	Annuities / Pension	1180	203	65	40	9	-	1497	112.50
4	Surrender3	-	6891	-	-	-	-	6891	15451.05
5	Other benefits4	-	5333	-	-	-	-	5333	4738.75
1	Death Claims	-	344	-	-	-	-	344	1608.12

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlemet of the claim. <sup>4</sup>Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

# FORM L-39-Data on Settlement of Claims (Group)



## Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164] Ageing of Claims\*

			ĺ			Total amount of			
SI.No.	Types of Claims	On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total No. of claims paid	claims paid (Rs. In Lakhs)
1	Maturity Claims	-	-			-	-	-	-
2	Survival Benefit		-			-	-	-	-
3	For Annuities / Pension	-	-			· -	-	-	-
4	For Surrender	-	826			-	-	826	247.59
5	Other benefits	-	81			· -	-	81	367.86
		-							
1	Death Claims	-	78			· -	-	78	1,475.93

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

# FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Ageas FEDERAL Life Insurance Quarter End:Q4 Date: 20-04-2023

ageas FEDERAL LIFE INSURANCE
Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.
[IRDA Registration No.135 and Corporate Identity Number (CIN)
U66010MH2007PLC167164]
Ageing of Claims*
For the period- January 2023 - March 2023

			Ν			Total amount of				
SI.No.	Types of Claims	On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total No. of claims paid	claims paid (Rs. In Lakhs)	
1	Maturity Claims	22119	4050	12	-	-	-	26181	33128.99	
2	Survival Benefit2	47625	378	37	-	-	-	48040	23976.88	
3	Annuities / Pension	5394	203	65	40	9	-	5711	422.99	
4	Surrender3	-	23510	-	-	-	-	23510	51999.69	
5	Other benefits4	-	15114	-	-	-	-	15114	13562.85	
1	Death Claims	-	1388	-	-	-	-	1388	6104.53	

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlemet of the claim. <sup>4</sup>Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

# FORM L-39-Data on Settlement of Claims (Group)



# Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.

[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164] Ageing of Claims\*

			Ν	lo. of clain	ns paid				Total amount of	
SI.No.	Types of Claims	On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total No. of claims paid	claims paid (Rs. In Lakhs)	
1	Maturity Claims	-	5			-	-	5	1.76	
2	Survival Benefit	-				-	-			
3	For Annuities / Pension	-				-	-			
4	For Surrender	-	2,836			-	-	2,836	1,862.53	
5	Other benefits	-	450			-	-	450	567.53	
1	Death Claims	-	270			-	-	270	5,239.15	

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

## FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India. [IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- January 2023 - March 2023

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:20/04/2023 Quarter End:Q4

**Death Claims** 

No. of claims only

SI. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	22	12
2	Claims Intimated / Booked during the period	347	82
(a)	Less than 3 years from the date of acceptance of risk	89	40
(b)	Greater than 3 years from the date of acceptance of risk	258	42
3	Claims Paid during the period	344	78
	4 Claims Repudiated during the period <sup>2</sup>	13	12
	5 Claims Rejected <sup>3</sup>	0	0
	6 Unclaimed <sup>4</sup>	0	0
	7 Claims O/S at End of the period	12	4
	Outstanding Claims:-		
	Less than 3months	12	4
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority. Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

	Individual Claims	No. of clai					
			-	No. of claims only			
Column1	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>	
1	Claims O/S at the beginning of the period	7	0	192	405	406	
2	Claims Booked during the period	9267	17468	1537	7086	5780	
3	Claims Paid during the period	9106	17030	1497	6891	5333	
4	Unclaimed <sup>3</sup>	3.00	-	30.00	-	-	
5	Claims O/S at End of the period	165	438	202	600	853	
	Outstanding Claims (Individual)		-	-		-	
	Less than 3months	165	438	144	600	849	
	3 months and less than 6 months	-		58		4	
	6 months and less than 1 year	-	-	-	-		
	1year and above	-	-	-	-	-	
		-		-			

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
 <sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.
 <sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

## FORM L-40: Quarterly claims data for Life (Individual)



Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India. [IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH2007PLC167164]

Claims data for Life (Individual) for the period- January 2023 - March 2023

Name of the I Ageas FEDERAL Life Insurance Ltd

Date:20/04/2023 Quarter End:Q4

**Death Claims** 

No. of claims only

SI. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	23	5
2	Claims Intimated / Booked during the period	1422	295
(a)	Less than 3 years from the date of acceptance of risk	309	133
(b)	Greater than 3 years from the date of acceptance of risk	1113	162
3	Claims Paid during the period	1388	270
	4 Claims Repudiated during the period <sup>2</sup>	45	26
	5 Claims Rejected <sup>3</sup>	0	0
	6 Unclaimed <sup>4</sup>	0	0
	7 Claims O/S at End of the period	12	4
	Outstanding Claims:-		
	Less than 3months	12	4
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority. Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

	Individual Claims	No. of claii	ns only				
					No. of claims only		
Column1	Claims Experience Maturity Survival Benefit <sup>1</sup>		Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>		
1	Claims O/S at the beginning of the period	7	0	126	362	0	
2	Claims Booked during the period	26348	48478	5875	23748	15967	
3	Claims Paid during the period	26181	48040	5711	23510	15114	
4	Unclaimed <sup>3</sup>	9.00	0.00	88.00	0.00	0	
5	Claims O/S at End of the period	165	438	202	600	853	
	Outstanding Claims (Individual)	0	-	-	0	-	
	Less than 3months	165	438	144	600	849	
	3 months and less than 6 months	-	-	58	-	4	
	6 months and less than 1 year	-	-	-	-	-	
	1year and above	-	-	-		-	

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
 <sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.
 <sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

## Form L-41 GRIEVANCE DISPOSAL

Name of the Insurer: Ageas Federal Life Insurance Company Limited

Total No. of Claims complaints (current year) per 10,000 claims registered(current year):

7

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING 31st March 2023								
ageasreder AL								
Ageas Federal Life Insurance Company Limited Regd Office : 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, Maharashtra, India.								
[IRDA Registration No.135 and Corporate Identity Number (CIN) U66010MH/2007PLC167164]								

Date:

31st March 2023

				Complaints Re	solved/ Settled during	the quarter		
SI No.	Particulars	Opening Balance <sup>1</sup> at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Fully Accepted	Partial Accepted	Rejected	Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
1	Complaints made by the customers							
a)	Death Claims	Nil	7	Nil	Nil	7	Nil	30
b)	Policy Servicing	Nil	15	3	1	11	Nil	79
c)	Proposal Processing	Nil	1	1	Nil	Nil	Ni	7
d)	Survival Claims	Nil	21	8	Nil	13	Nil	61
e)	ULIP Related	Nil	1	Nil	Nil	1	Ni	16
f)	Unfair Business Practices	Nil	77	10	1	66	Ni	243
g)	Others	Nil	17	6	Nil	11	Nil	54
	Total Number of complaints	Nil	139	28	2	109	Nil	490
2	Total No. of Policies upto corresponding period of previous year	74885						
3	Total No. of Claims upto corresponding period of previous year	3132						
4	Total No. of policies during current year	123072						
5	Total No. of claims during current year	1719						
6	Total No. of Policy complaints(current year) per 10,000 policies(current year):	40						

		Complaints made by	Complaints made by	Intermediaries	Tot	Total	
8	Duration wise Pending Status	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	Nil	Nil		Nil Nil	Nil	Nil
b)	15 - 30 days	Nil	Nil		Nil Nil	Nil	Nil
c)	30 - 90 days	Nil	Nil		Nil Nil	Nil	Nil
d)	90 days & Beyond	Nil	Nil		Nil Nil	Nil	Nil
	Total Number of complaints	Nil	Nil		Nil Nil	Nil	Nil

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## [IRDA Registration No.135 dated 19th December 2007]

#### AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

## Date: 31st March, 2023

VALUATION BASIS (LIFE) - 2022-23

sk	k		GROUP BUSINESS								
				Range	e (Minimum to Maximum) o	of parameters used for val	uation				
		Intere	st Rate	Mortali	ty Rate	Rate Morbidity Rate			Fixed Expenses <sup>2</sup>		
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022		
	Non-Linked -VIP										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
	Health	NA									
	Non-Linked -Others										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
_	Health	NA									
Par											
	Linked -VIP										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
	Health	NA									
	Linked-Others										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
	Health	NA									



[IRDA Registration No.135 dated 19th December 2007]

#### AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

## Date: 31st March, 2023

VALUATION BASIS (LIFE) - 2022-23

sk	<		GROUP BUSINESS								
				Range	(Minimum to Maximum) o	of parameters used for val	uation				
		Variable Expenses <sup>3</sup>		Inflatio	Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)		
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022		
	Non-Linked -VIP										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
	Health	NA									
	Non-Linked -Others										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
	Health	NA									
Par											
	Linked -VIP										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
	Health	NA									
	Linked-Others										
	Life	NA									
	General Annuity	NA									
	Pension	NA									
	Health	NA									



## [IRDA Registration No.135 dated 19th December 2007]

#### AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

## Date: 31st March, 2023

VALUATION BASIS (LIFE) - 2022-23

sk	k		GROUP BUSINESS									
				Range	e (Minimum to Maximum) o	of parameters used for val	uation					
		Intere	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses <sup>2</sup>			
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022			
	Non-Linked -VIP											
	Life	Min: 4.15% Max: 4.15%	Min: 4.16% Max: 4.16%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0			
	General Annuity	NA		NA	NA	NA	NA	NA	NA			
	Pension	Min: 4.15% Max: 4.15%	Min: 4.16% Max: 4.16%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0			
	Health	NA										
	Non-Linked -Others											
	Life	Min: 5.16% Max: 5.94%	Min: 5.03% Max: 5.81%	Min: 59.4% Max: 167.2%	Min: 57.2% Max: 167.2%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8			
	General Annuity	NA										
	Pension	NA										
Non-Par	Health	NA										
	Linked -VIP											
	Life	NA										
	General Annuity	NA										
	Pension	NA										
	Health	NA										
	Linked-Others											
	Life	Min: 4.73% Max: 4.73%		Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 0 Max: 0	Min: 0 Max: 0			
	General Annuity	NA										
	Pension	NA										
	Health	NA										



### [IRDA Registration No.135 dated 19th December 2007]

#### AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

## Date: 31st March, 2023

VALUATION BASIS (LIFE) - 2022-23

sk	(		GROUP BUSINESS Range (Minimum to Maximum) of parameters used for valuation										
				Range	e (Minimum to Maximum) o	of parameters used for val	uation						
		Variable E	Expenses <sup>3</sup>	Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)					
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022				
	Non-Linked -VIP												
	Life	0.055% of fund	0.055% of fund	NA	NA	0	0	0					
	General Annuity	NA	NA	NA	NA	NA	NA						
	Pension	0.055% of fund	0.055% of fund	NA	NA	0	0						
	Health	NA	NA	NA	NA	NA	NA						
	Non-Linked -Others												
	Life	Min: 0 Max: 0	Min: 0 Max: 0	0.05	0.05	0	0						
	General Annuity	NA	NA	NA	NA	NA	NA						
	Pension	NA	NA	NA	NA	NA	NA						
Non-Par	Health	NA	NA	NA	NA	NA	NA		NOT APPLICABLE				
	Linked -VIP												
	Life	NA	NA	NA	NA	NA	NA						
	General Annuity	NA	NA	NA	NA	NA	NA						
	Pension	NA	NA	NA	NA	NA	NA						
	Health	NA	NA	NA	NA	NA	NA						
	Linked-Others												
	Life	0.28% of Fund	0.28% of Fund	NA	NA	0	0						
	General Annuity	NA	NA	NA	NA	NA	NA						
	Pension	NA	NA	NA	NA	NA	NA						
	Health	NA	NA	NA	NA	NA	NA						

<sup>2</sup> Fixed per policy expenses <sup>3</sup> Premium related expenses <sup>4</sup> Restricted to Lapse and Surrender

<sup>5</sup> Future bonus includes Future Reversionery assumption

Separate data files for each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March 2023

VALUATION BASIS (LIFE) - 2022-23

INDIVIDUAL BUSINESS

				Range	(Minimum to Maximum) o	of parameters used for val	uation		
		Interes	st Rate	Mortali	ty Rate	Morbid	ity Rate	Fixed Ex	kpenses <sup>2</sup>
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022
	Non-Linked -VIP								
	Life	NA							
	General Annuity	NA							
	Pension	NA							
	Health	NA							
	Non-Linked -Others								
	Life	Min: 5.32% Max: 6.10%	Min: 5.18% Max: 5.96%	Min: 77.00% Max: 330%	Min: 77.00% Max: 330%	Min: 110% Max: 151.25%	Min: 110% Max: 151.25%	Min: 568.8 Max: 812.6	Min: 541.7 Max: 773.9
	General Annuity	NA							
	Pension	NA							
	Health	NA							
Par									
	Linked -VIP								
	Life	NA							
	General Annuity	NA							
	Pension	NA							
	Health	NA							
	Linked-Others								
	Life	NA							
	General Annuity	NA							
	Pension	NA							
	Health	NA							



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March 2023

VALUATION BASIS (LIFE) - 2022-23

INDIVIDUAL BUSINESS

				Range	(Minimum to Maximum) o	of parameters used for val	uation		
		Variable B	xpenses <sup>3</sup>	Inflatio	n Rate	Withdraw	val rates <sup>4</sup>	Future Bonus Ra	tes (Assumption) <sup>5</sup>
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022
	Non-Linked -VIP								
	Life	NA	NA						
	General Annuity	NA	NA						
	Pension	NA	NA						
	Health	NA	NA						
	Non-Linked -Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 10%	Min: 0% Max: 10%		Min: 1.6% Max: 6.5%
	General Annuity	NA	NA						
	Pension	NA	NA						
	Health	NA	NA						
Par									•
	Linked -VIP								
	Life	NA	NA						
	General Annuity	NA	NA						
	Pension	NA	NA						
	Health	NA	NA						
	Linked-Others								
	Life	NA	NA						
	General Annuity	NA	NA						
	Pension	NA	NA						
	Health	NA	NA						



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March 2023

VALUATION BASIS (LIFE) - 2022-23

INDIVIDUAL BUSINESS

				Range	e (Minimum to Maximum) o	of parameters used for val	uation		
		Interest Rate		Mortali	ty Rate	Morbid	ity Rate	Fixed E	xpenses <sup>2</sup>
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022
	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others								
	Life	Min: 5.32% Max:8.73%	Max:8.73%	Min:28.6% Max: 247.5%	Min:28.6% Max: 247.5%	Min: 110% Min: 157.3%	Min: 110% Min: 157.3%	Min: 216.7 Max: 890.2	Max: 847.8
	General Annuity	Min: 5.27% Max: 6.05%	Min: 5.17% Max: 5.95%	Min: 90% Max: 90%	Min: 90% Max: 90%	NA	NA	Min: 623.1 Max: 623.1	Min: 593.4 Max: 593.4
	Pension	Min: 5.16% Max: 5.94%	Max: 5.81%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA		Min: 623.1 Max: 890.2	
Non-Par	Health	Min: 4.63% Max: 5.41%		Min: 138% Max: 138%	Min: 138% Max: 138%	Min: 110% Max: 110%	Min: 110% Max: 110%		Min: 593.4 Max: 847.8
iteri i u						-			-
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others								
	Life	Min: 3.95% Max: 4.73%	Min: 3.8% Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	Min: 88% Max: 159.5%	Min: 88% Max: 159.5%	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	General Annuity	NA		NA	NA	NA	NA	NA	NA
	Pension	Min: 3.95% Max: 4.73%	Max: 4.58%	Min: 77% Max: 77%	Min: 77% Max: 77%	NA	NA	Min: 623.1 Max: 890.2	Min: 593.4 Max: 847.8
	Health	NA	NA	NA	NA	NA	NA	NA	NA



[IRDA Registration No.135 dated 19th December 2007]

AGEAS Federal Life Insurance Co Ltd. Registered Office: 22nd floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (E), Mumbai 400013, India. www.AGEASfederal.com Corporate Identity Number (CIN) – U66010MH2007PLC16716

Date: 31st March 2023

VALUATION BASIS (LIFE) - 2022-23

INDIVIDUAL BUSINESS

				Range	Minimum to Maximum) c		uation		
		Variable B	Expenses <sup>3</sup>	Inflatio	n Rate	Withdray	val rates <sup>4</sup>	Future Bonus Ra	tes (Assumption)⁵
Туре	Category of business	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022	As at 31st March for the year 2023	As at 31st March for the year 2022
	Non-Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others								
	Life	Min:0 Max: 1.1 % of Premium	Min:0 Max: 1.1 % of Premium	Min: 5% Max: 5%	Min: 5% Max: 5%	Min:0% Min:10%	Min:0% Min:10%		
	General Annuity	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%		Min: 0% Max: 0%		
Non-Par	Health	Min: 0 Max: 33% of Premium		Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 1.25% Max: 10%	Min: 1.25% Max: 10%		NOT APPLICABL
Non-Par									NUT APPLICABL
	Linked -VIP								
	Life	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA		
	Linked-Others								
	Life	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	General Annuity	NA	NA	NA	NA	NA	NA	]	
	Pension	Min: 0 Max: 0	Min: 0 Max: 0	Min: 5% Max: 5%	Min: 5% Max: 5%	Min: 0% Max: 0%	Min: 0% Max: 0%		
	Health	NA	NA	NA	NA	NA	NA		

<sup>2</sup> Fixed per policy expenses

<sup>4</sup> Restricted to Lapse and Surrender

<sup>3</sup> Premium related expenses

<sup>5</sup> Future bonus includes Future Reversionery assumption

Separate data files or each product with policy/member level information required for valuation is provided by the IT Team in text format after extraction from the policy administration system. Data validations and checks are performed by the actuarial team on this data for ensure completeness, consistency and accuracy. Then data files compatible with the actuarial valuation software are prepared.

The valuation bases are supplied to the system through various tables (internal) linked to the workspace of the actuarial valuation system.

There are no changes in valuation methods and bases. For annuity Annuitant's mortality table 12-15 is used

Form L 43	Voting Activity Disclosure unde	er Stewardship C	ode for the Qua	rter ending March 2023			
			Rego	I Office : 22nd Floor, A Wing, Marathon Futurez Parel (East), Mumbai 400 013, Mahara (IRDA Registration No.135 and Corporate Ider U66010MH2007PLC167164 Voting Activity Disclosure under Stewa	shtra, India. ntity Number (CIN ] ardship Code	)	
		Type of	Proposal of		Management	Date: Vote	31-Mar-23
Meeting Date	Investee Company Name	Meeting (AGM / EGM)	Management / Shareholders	Description of the proposal	Recommendat ion	(For / Against/ Abstain)	Reason supporting the vote decision
03-Jan-23	Karur Vysya Bank	NA - Postal Ballot	Management	Reappoint K G Mohan (DIN: 08367265) as Independent Director for second term of three years from 12 October 2022	FOR	FOR	On 4 April 2022, HDFC Ltd announced that it will merge with HDFC Bank. All HDFC Group subsidiaries will fold into the bank. On 4 July 2022, the Reserve Bank of India (RBI) approved the scheme of amalgamation. HDFC Investments Ltd and HDFC Holdings Ltd, wholly owned subsidiaries of HDFC Ltd will merge into HDFC Ltd. Then HDFC Ltd. will merge into HDFC Bank. The shareholding of HDFC Ltd. will merge into HDFC Bank. The shareholding of HDFC Ltd. will merge into HDFC Bank are so thoFC Bank for every 25 shares held in HDFC Ltd., the swap ratio works to 11:68. Investors of HDFC Ltd will get 4% shares in the merged entity. The merger will result in a 25.3% dilution for the current shareholders of HDFC Bank. The exchange ratio is largely based on market price at the time of the merger announcement. The synergies of the merger will benefit both HDFC Ltd and HDFC Bank
03-Jan-23	Reliance Industries	NA - Postal Ballot	Management	Appoint K. V. Kamath (DIN: 00043501) as an Independent Director for five years from date of assuming office after passing of the resolution and approve his continuation on the board	FOR	FOR	K. V. Kamath, 75, is former Managing Director and CEO of ICICI Bank Limited. He was President of National Development Bank from 2015 to 2020. Currently, he is Chairperson of National Bank of Financing Infrastructure and Development. He is Chairperson and Independent Director of Reliance Strategic Investments Limited, a wholly owned subsidiary of RIL. He is 75 years old: we do not consider age to be a criterion for board directorships. He is being appointed as an Independent Director for five years from the date on which he assumes office. The company has clarified that K. V. Kamath's appointment is expected to be effective on or before the date of the ensuing Board Meeting of the company to consider the December 2022 quarter financial results
03-Jan-23	Reliance Industries	NA - Postal Ballot	Management	Alter the Objects Clause of the Memorandum of Association (MoA)	FOR	FOR	On 21 October 2022, Reliance Industries Limited's (RIL) board approved a scheme of arrangement, where the EPC and Infrastructure Undertaking of Reliance Projects and Property Management Services Limited (RPPMSL), a wholly owned subsidiary of RIL, is proposed to be demerged into RIL. The EPC and Infrastructure Undertaking will implement RIL's large projects across O2C, New Energy and 5G roll-out. The objects clause in the Memorandum of Association is proposed to be altered to specifically include the EPC Dusiness.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Revise remuneration for Amitabh Chaudhury (DIN: 00531120), Managing Director and CEO from 1 April 2022 till the next cycle of revision of remuneration	FOR	FOR	Amitabh Chaudhry's remuneration for FY22 aggregated to Rs 166.0 rm (this includes fair value of ESOPs; no performance bonus was paid in the year). The bank seeks approval for a revision in his remuneration from 1 April 2022. The proposed fixed pay will be Rs. 77.4 mn and as per our estimates variable pay will be - Rs 15.0 mn (based on past trends) and fair value of ESOPs is estimated at - Rs 134.1 mn taking total proposed remuneration to - Rs 225.4 mn. While the proposed remuneration is higher than that paid to industry peers it is commensurate with the size and complexities of his responsibilities at Avis Bank. As a good practice, we expect Avis Bant to disclose all components of proposed remuneration, both fixed and variable (including ESOPs) and the performance metrics that determine variable pay.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Appoint Parameswaranpillai Naga Prasad (DIN: 07430506) as Independent Director for four years from 20 October 2022 till 19 October 2026	FOR	FOR	Parameswaranpillai Naga Prasad (P N Prasad), 62, is a professional banker with more than 37 years of experience. He had joined State Bank of India (SBI) as a Probationary Officer in 1983 and retired as the Deputy Managing Director. He has headed the Commercial Clients Group – Corporate Banking and the Project Finance & Structuring divisions at SBI in his tenuer. He has also been a member of the committee constituted by the Reserve Bank of India on functioning of Asset Reconstruction Companies and review of regulatory guidelines. He was also member of committees set up by the Ministry of Civil Aviation, Government of India, for drafting policy on airline financing and leasing and the Ministry of Power, Government of India, for drafting policy under UDAY Scheme. He holds a Master's degree in Science and is a Certified Associate of the Indian Institute of Bankers. His appointment is compliant with regulators.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve amendment in Articles of Association to increase the maximum number of directors on the Board to 18 from 15	FOR	FOR	At a current board size of 14, the board is large compared to the median board size of NIFTY 500 companies, which is about 10 directors. Several other NIFTY50 companies have board sizes of less than 14. Further, the average board size for other listed private banks is 11 and the same for BSE Sensex Index constituents (of which Axis Bank is a part) is also 11 Directors. We generally vote against resolutions regarding increase in board size to over 15 members as we believe that consensus on many critical issues may be difficult to achieve if the board size exceeds 15 members. However, we note that Axis Bank has three nominee rupresentatives on the board, whild requires them to have a larger suite of Independent Directors to meet the regulatory requirements. Further, RBI prescribes a specific skill set for bank directors and its recent corporate governance guidelines has restrictions on the composition of the committees of the banks.

Form L 43	Voting Activity Disclosure under	Stewardship C	ode for the Qua	ter ending March 2023		<u>.</u>	
				ageasfederal			
			Regd	Office : 22nd Floor, A Wing, Marathon Future: Parel (East), Mumbai 400 013, Mahara		g, Lower	
				[IRDA Registration No.135 and Corporate Ider U66010MH2007PLC167164	ntity Number (CIN)		
				Voting Activity Disclosure under Stewa		Date:	31-Mar-23
Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendat ion	Vote (For / Against/ Abstain)	Reason supporting the vote decision
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve Axis Bank Employees Stock Unit Scheme 2022	FOR	FOR	The maximum dilution for the total scheme is 1.63%, on the extended capital base. ESOP Scheme 2022 comprises of 50,000,000 options available for grant. In the absence of any clarity from the bank, we have assumed that the options will be granted at face value of Rs. 2.0, we estimate the annualized cost of the scheme at Rs. 9.3 bn. This is 4.9% of the Consolidated FY22 PBT. The bank already has Stock Option Scheme 2000 in place, under which stock options are granted to employees and directors at market price. The objective of the new stock unit scheme (ESOP Scheme 2022) is to create a sense of ownership among employees. The benefits accrued Availed under the scheme shall be subject to Malus and Claw back conditions with the compensation policy of the bank. We expect the stock options to be granted at face value of Rs. 2.0 per objective drive provisions align the interest of shareholders with that of the bank's employees. The bank has Catrified that that they do not intend to grant units under the scheme to upto 4 levels below the Board of Directors (including the MD and CEO) – therefore, we expect the ESOP scheme to provide a stronger relention mechanism for its mid-level employees
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve extension of Axis Bank Employees Stock Unit Scheme 2022 to employees of subsidiary and associate companies	FOR	FOR	Through a separate resolution, the bank proposes to extend the scheme to the employees its subsidiaries and associate companies. While we do not support extension of the scheme to employees of associate companies, the bank has clarified that they will restrict the grant of options only to Associates wherein they have a strategic interest, have affirmative rights and the Associate has the right to use the Axis Brand. Further, we take comfort in the fact that the bank does not permit dual compensation and hence, at no point of time the deputed employees of the bank or associate will be eligible in parallel for options of the Associate company or holding company of the Associate
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve amendment to Axis Bank Employees Stock Option Scheme 2000-01	FOR	FOR	The bank seeks shareholder approval to amend the definition of "Eligible Employees" in the Axis Bank Employees Stock Option Scheme 2000-01 (ESOP Scheme 2000-01). This scheme was initially approved by the shareholders through an EGM in February 2001. The total number of stock options to be granted under this scheme were 315.1 mn options of which 38.2 mn options are available for grant to eligible employees. Currently this scheme is applicable to employees of the Bank and its subsidiary companies. While we do not support extension of the scheme to employees of associate companies, the bank has clarified that they will restrict the grant of options only to Associates wherein they have a strategic interest, have affirmative rights and the Associate has the right to use the Axis Brand. Further, we take comfort in the fact that the bank does not permit dual compensation and hence, at no point of time the deputed employees of the bank or associate will be eligible in parallel for options of the Associate company or holding company of the Associate.
16-Jan-23	Axis Bank	NA - Postal Ballot	Management	Approve extension of Axis Bank Employees Stock Options Scheme 2000-01 to employees of associate companies	FOR	FOR	Our views on this resolution are linked to our views on Resolution of 'Approve amendment to Axis Bank Employees Stock Option Scheme 2000-01'
21-Jan-23	Ashok Leyland Limited	РВ	Management	Appoint Shenu Agarwal (DIN: 03485730) as Director, not liable to retire by rotation, from 8 December 2022	FOR	FOR	Shenu Agarwal, 52, is the former President – Agri Machinery and Construction Equipment at Escorts Kubbta Limited. He was also the Chief Executive of the Agribusiness of Escorts for more than seven years. He has more than 26 years of experience in sales, marketing, R&D, product management, strategy and project management, new business start-up and strategic tie-ups. He has a Bachelor of Technology (Mechanical Engineering) from NIT Kurukshetra and an MBA from Duke University (The Fuqua School of Business), North Carolina, USA. His appointment is in line with statutory requirements. While we note that he is not liable to retire by rotation, it is clarified that he will cease to be a Director of the company as soon as he ceases to be the MD and CEO of the company.
21-Jan-23	Ashok Leyland Limited	РВ	Management	Appoint Shenu Agarwal (DIN: 03485730) as Managing Director and Chief Executive Officer for five years from 8 December 2022 and fix his remuneration	FOR	FOR	We estimate Shenu Agarwal's annual remuneration to be Rs. 174.2 mn, a large component of which is driven by stock options issued at market price. We note that the company's profitability was subdued due to increase in commodity prices and shortage of semi- conductors. While Shenu Agarwal's remuneration is higher than peers – however, a dominant share of his estimated remuneration is variable and based on performance.
14-Feb-23	Tata Consultancy Services Limited	EGM	Management	Reappoint Dr Pradeep Kumar Khosla (DIN 03611983) as Independent Director for five years from 11 January 2023	FOR	FOR	Dr Pradeep Kumar Khosla, 65, is Chancellor of the University of California, San Diego, and a Professor in the Department of Electrical and Computer Engineering and Computer Science and Engineering. He has been on the board since January 2018 and has attended all the board meetings held in FY22. His reappointment is in line with statutory requirements.

California, San Diego, and a Professor in the Department of Electrical and Computer Engineering and Computer Science and Engineering. He has been on the board since January 2018 and has attended all the board meetings held in FY22. His reappointment is in line with statutory requirements.

Form L 43	Voting Activity Disclosure unde	r Stewardship C	ode for the Qua				
			Reg	Office : 22nd Floor, A Wing, Marathon Futurex	(, N M <u>Joshi Mar</u>	q, Lower	
				Parel (East), Mumbai 400 013, Maharat [IRDA Registration No.135 and Corporate Iden U66010MH2007PLC167164]	shtra, India. htity Number (CIN		
				Voting Activity Disclosure under Stewa		Date:	31-Mar-23
Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendat ion	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Mar-23	ITC Limited	РВ	Management	Approve related party transactions with British American Tobacco (GLP) Limited, United Kingdom ('BAT GLP') upto Rs. 23.5 bn for FY24	FOR	FOR	British American Tobacco (GLP) Limited, United Kingdom (BAT GLP, is a subsidiary of British American Tobacco p.I.c. (BAT PLC). Tobacco Manufacturers (India) Limited (TMIL) is a subsidiary of BAT PLC. TMIL holds 24% equity in TIC Limited and TG is an associate company of TMIL. Thus, BAT PLC and its subsidiaries are related parties of ITC Limited. ITC Limited will sell unmanufactured tobacco of Indian origin (including storage / holding charges) upto Rs. 23.35 br to BAT GLP and purchase unmanufactured tobacco of international origins upto Rs. 0.15 bn in FY24. The proposed transactions are operational in nature, in the ordinary course of business and at arm's length price.
15-Mar-23	ITC Limited	РВ	Management	Appoint P. R. Chittaranjan (DIN: 09773278) as Non-Executive Non-Independent Director, liable to retire by rotation, for three years from 15 March 2023 or till GIPSA withdraws his nomination, whichever is earlier	FOR	FOR	P. R. Chittaranjan, 59, is the General Manager and Whole-time Director of National Insurance Company Limited (NICL). He has more than thirty-six years of experience at NICL. As the General Manager of NICL, he has handled Information Technology, Human Resources, Corporate Social Responsibility, Publicity and Digital Marketing, Research and Development, Liability and Aviation Insurance, and all India Motor Strategic Tie-ups of NICL. He has also driven the cyber security initiatives at NICL. He will represent the General Insurers' (Public Sector) Association of India (GIPSA) on the board of ITC Limited. His appointment meets all statutory requirements.
21-Mar-23	Titan Company Limited	РВ	Management	Appoint Ms. Mariam Pallavi Baldev (DIN: 09281201) as Non-Executive NonIndependent Director (nominee of TIDCO), liable to retire by rotation, from 4 January 2023	FOR	FOR	Ms. Mariam Pallavi Baldev, 43, is an IAS Officer and Additional Secretary to Government, Industries, Investment Promotion and Commerce Department, Tamil Nadu. She is the nominee of Tamil Nadu Industrial Development Corporation Limited (TIDCO), which is part of the promoter group, holding 27.88% in Titan Limited (31 December 2022). She also currently holds the additional charge: Managing Director of TIDEL Park Limited. She previously served as Collector, Tamil Nadu Corporation for Development of Wornen Limited. She is liable to retire by rotation. Her appointment meets statutory requirements
21-Mar-23	Titan Company Limited	РВ	Management	Approve grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' under which 1.0 mn stock units will be issued	FOR	FOR	Under the scheme, stock units exercisable up to 1,000,000 equity shares shall be issued to employees of the company including senior management and executive directors. Stock units will be issued via secondary acquisition by a trust, therefore, there will be no dilution for existing shareholders. The stock units granted under the scheme shall vest after completion of the performance period i.e. three financial years or such other time period as decided by Board Nomination and Remuneration Committee (BNRC). As per the scheme, the exercise based; linked to the achievements of broad-based parameters: revenue of the company and its divisions, profitability of the company and its divisions, and any other strategy metrics which establishes alignment of interests between employees and shareholders.
21-Mar-23	Titan Company Limited	РВ	Management	Approve extension of grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' to employees of subsidiaries	FOR	FOR	The company seeks approval to extend the Titan Company Limited Performance Based Stock Unit Scheme, 2023 to eligible employees of subsidiaries within or outside India. Our recommendation is linked to Resolution of "Approve extension of grant of 'Titan Company Limited Performance Based Stock Unit Scheme 2023' to employees of subsidiaries"
21-Mar-23	Titan Company Limited	РВ	Management	Approve secondary acquisition of shares by Titan Employee Stock Option Trust for the implementation of Titan Company Limited Performance Based Stock Unit Scheme 2023' and approve provision of money to the trust for subscription and purchase of shares under the scheme	FOR	FOR	The company shall use trust route for implementation of Titan Company Limited Performance Based Stock Unit Scheme, 2023 to grant options to the employees. Titan Employee Stock Option Trust shall buy the company's shares from the secondary market at the prevailing market price which shall be transferred to employees on the exercise of granted options. Thus, the company also seeks shareholder approval for use of the trust route for the implementation of the scheme, secondary acquisition of the equity shares of the company by the trust; and grant of financial assistance / provision of money by the company to fund the acquisition of its equity shares.
27-Mar-23	Varun Beverages Limited	AGM	Management	Approve final dividend of Re. 1.0 per equity share of face value of Rs. 10.0 each for 2022	FOR	FOR	The company declared an interim dividend of Rs. 2.5 per equity share of face value of Rs. 10.0 each in August 2022 and has proposed final dividend of Re. 1.0 per equity share of face value of Rs. 10.0 each. The total dividend for 2022 is Rs. 3.5 per equity share. The total cash outflow on account of the dividends declared is Rs. 2,73.0 mn and payout ratio is 17.9% of the 2022 standalone PAT.
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ravi Jaipuria (DIN:00003668) as Non- Executive Non- Independent Director, liable to retire by rotation	FOR	FOR	Ravi Jaipuria, 68, is the promoter and Non-Executive Chairperson of the company. He has over 40 years of experience in conceptualizing, executing, developing and expanding food, beverages and dairy business in South Asia and Africa. He has attended all (6 out of 6) board meetings held in 2022. He retires by rotation and his reappointment is in line with statutory requirements.
27-Mar-23	Varun Beverages Limited	AGM	Management	Appoint J C Bhalla & Co. as joint statutory auditors for five years starting from 2023 and fix their remuneration	FOR	FOR	Walker Chandiok & Co. have completed ten years as statutory auditors of the company. VBL proposes to replace them with JC Bhalla & Co. as statutory auditors for a five-year term from the conclusion of the AGM to be held in 2023. The joint statutory auditors were paid total audit fee of Rs. 13.33 mn in 2022 - Walker Chandiok & Co. LLP were paid Rs. 8.23 mn while O P Bagla & Co. LLP were paid Rs. 5.10 mn. JC Bhalla & Co. will be paigla audit fee of Rs. 9.1 mr for 2023 (excluding fees for limited review, statutory certifications and other professional work) plus applicable taxes and reimbursement of traveling and other out of pocket expenses. The proposed remuneration for JC Bhalla & Co. Is reasonable compared to the size and scale of the company's operations.

## Form L 43 Voting Activity Disclosure under Stewardship Code for the Quarter ending March 2023

Form L 43	Voting Activity Disclosure unde	r Stewardship C	ode for the Qua	rter ending March 2023			
			Regg	Office : 22nd Floor, A Wing, Marathon Futurex	. N M Joshi Mar	g. Lower	
			Rege	Parel (East), Mumbai 400 013, Maharas [IRDA Registration No.135 and Corporate Iden U66010MH2007PLC167164]	shtra, India. htity Number (CIN)		
				Voting Activity Disclosure under Stewa	Irdship Code	Date:	31-Mar-23
Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendat ion	Vote (For / Against/ Abstain)	Reason supporting the vote decision
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ms. Sita Khosla (DIN: 01001803) as an Independent Director for five years from 16 February 2023	FOR	FOR	Ms. Sita Khosla, 60, is an advocate enrolled with the Bar Council of Delhi. She practices in the areas of corporate, contract and commercial laws since 1992. She has served on the board since 16 February 2018. She has attended all (6 out of 6) board meetings in 2022.
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ravi Gupta (DIN: 00023487) as an Independent Director for five years from 19 March 2023	FOR	FOR	Ravi Gupta, 68, is the former Associate Professor in the commerce department of Shri Ram College of Commerce, University of Delhi. He is founder and President of Tax Law Educare Society, a nonprofit making voluntary organization, with the main objective to educate general public and professionals on taxation, law and allied matters since the last 15 years. He has served on the board since 19 March 2018. He has attended all (6 out of 6) board meetings in 2022
27-Mar-23	Varun Beverages Limited	AGM	Management	Reappoint Ms. Rashmi Dhariwal (DIN: 00337814) as an Independent Director for five years from 19 March 2023	FOR	FOR	Ms. Rashmi Dhariwal, 66, is the trustee of Prayatn, a non-profit organization which provides education to underprivileged children. She has also worked with law firms such as Khaitan & Co. and Mulla & Mulla in the past. She has served on the board since 19 March 2018. She has attended all (6 out of 6) board meeting in 2022.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with Housing Development Finance Corporation Limited (HDFC) for FY24 or from 1 April 2023 till the effective date of the merger with HDFC, in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The transactions include sourcing, assignment and securitisation of home loans, and other banking transactions. The value of these transactions will likely exceed Rs 10.0 billion or 10% of revenues whichever is lower. The transactions are in the ordinary course of business and on an arm's length basis. We recognize that the operational transactions are necessary for both HDFC and HDFC Bank to leverage on the synergies. The scheme of amalgamation of HDFC into HDFC Bank is pending receipt of approvals and the effective date thereof could fall in FY24 in view of the same, the bank would continue to enter into transactions with HDFC in the normal course of its business during FY24 or from 1 April 2023 till the effective date of the amalgamation of HDFC with and into the bank, whichever is earlier.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with promoter group company HDFC Life Insurance Company Ltd. for FY24 in excess of Rs 10.0 bn or 10% of consolidated tumover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities, including providing funded / non-funded facilities to HDFC Life, a promoter group company. It also receives remuneration for distribution of HDFC Life's life insurance products. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with HDB Financial Services Limited (HDBFSL) for FY24 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The bank periodically undertakes asset backed/mortgage-backed securitization/loan assignment transactions with various originators including HDBFSL, subsidiary company. Other transactions include banking related activities. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. A similar approval was sought for transactions in FY23, which was approved by shareholders. In FY24, HDFC Bank purchased debt securities from HDB Financial Services Limited for Rs 13.2 bn. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with promoter group company HDFC Credia Financial Services Ltd. for FY24 in excess of Rs 10.0 br or 10% of consolidated turnover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities with HDFC Credia, a promoter group company. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business of the bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve related party transactions with promoter group company HDFC ERGO General Insurance Company Ltd. for FY24 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities with HDFC ERGO, a promoter group company. HDFC Bank also holds 4.99% stake in HDFC ERGO which was purchased from promoter HDFC in 2021. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business of the Bank and on an arm's length basis.
28-Mar-23	HDFC Bank	AGM	Management	To approve the related party transactions with HDFC Securities Limited (HSL) FY24 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	The bank periodically engages in banking related activities, including providing funded / non-funded facilities to HSL, a subsidiary company. In FY24, HDFC Bank expects these transactions and other banking transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. For FY23, the bank has a similar transaction approval that was approved by shareholders. The transactions are in the ordinary course of business of the bank and on an arm's length basis.

FORM L-45 OFFICES AND OTHER INFORM		As at : March 31,2023
[IRD/	Al Registration No.135 dated 19th December 2007]	
Corporate	ffice: 22nd Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lov www.ageasfederal.com e Identity Number (CIN) – U66010MH2007PLC167164 OSURES - 2022-2023 (1st January, 2023 - 31st March, 2023)	ver Parel (E), Mumbai 400013.
Insurer: AGEAS FEDERAL LIFE INSURANCE	COMPANY LIMITED	Date: 31st March, 2023
	BOD and Key Person information	
	Information	Number
1 No. of offices at the beginning of the year		73
2 No. of branches approved during the year		0
No. of branches opened during the year	Out of approvals of previous year	0
No. of branches opened during the year	Out of approvals of this year	0
5 No. of branches closed during the year		0
No of branches at the end of the year		73
7 No. of branches approved but not opened		0
3 No. of rural branches		0
No. of urban branches		47
No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	<ul> <li>(d) Two Women Directors include one Independent Director and one Non-executive Director</li> <li>(e) Whole time Director is also counted as Executive Director under point (b)</li> </ul>	(a) 3 (b) 1 (c) 5 (d) 2 (e) 1
No. of Employees 1 (a) On-roll: (b) Off-roll: (c) Total		a.2176 b.134 c.2310
No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)		a) 2676 b) 2 c) 1 d) 22 e) 0 f) 0 g) 2 h) 1312 i) 0

		AL
[IRDAI Regist	ration No.135 dated 19th December 2007]	
E	mployees and Insurance Agents and Intermediaries -Move	ement
Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	2176	9982
Recruitments during the quarter	464	621
Attrition during the quarter	120	6588
Number at the end of the quarter	2520	4015