

FORM L-7 BENEFITS PAID SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ '000)

Particulars	For the quarter ended March 31, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
1. Insurance claims:												
(a) Claims by death	72,121	141,330	-	-	5,255	126,924	-	-	49,928	-	-	395,558
(b) Claims by maturity	-	104,980	-	70,382	-	-	-	-	824,972	553	-	1,000,887
(c) Annuities/Pension payment	-	-	-	-	4,004	-	-	-	-	-	-	4,004
(d) Other benefits												
- Survival benefit	-	938,056	-	-	-	-	-	-	-	-	-	938,056
- Rider including hospitalisation cash benefits	-	1,112	117	-	-	-	-	-	2,748	-	-	3,977
- Surrenders/Partial Withdrawal/Policy Lapsation	89,021	158,090	-	15,973	211	19,417	228,393	-	676,639	13,618	957	1,202,319
- Claim settlement expenses	(101)	9	-	-	-	(16)	-	-	396	-	-	288
2. (Amount ceded in reinsurance):												
(a) Claims by death	(4,273)	(39,269)	-	-	-	(50,232)	-	-	(2,098)	-	-	(95,872)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits - Rider including hospitalisation cash benefits	-	-	(59)	-	-	-	-	-	-	-	-	(59)
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total	156,768	1,304,308	58	86,355	9,470	96,093	228,393	-	1,552,585	14,171	957	3,449,158
Benefits paid to claimants												
- in India	161,041	1,343,577	117	86,355	9,470	146,325	228,393	-	1,554,683	14,171	957	3,545,089
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	161,041	1,343,577	117	86,355	9,470	146,325	228,393	-	1,554,683	14,171	957	3,545,089

(₹ '000)

Particulars	For the year ended March 31, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
1. Insurance claims:												
(a) Claims by death	195,892	437,137	-	546	5,489	457,486	3	-	162,010	1,994	10	1,260,567
(b) Claims by maturity	-	289,732	-	70,382	-	-	-	-	2,460,148	255,522	-	3,075,784
(c) Annuities/Pension payment	-	-	-	-	9,279	-	-	-	-	-	-	9,279
(d) Other benefits												
- Survival benefit	-	2,506,611	-	-	-	-	-	-	-	-	-	2,506,611
- Rider including hospitalisation cash benefits	1,310	149	117	-	-	-	-	-	8,314	-	-	9,890
- Surrenders/Partial Withdrawal/Policy Lapsation	275,797	465,059	-	21,381	1,148	47,398	282,109	5,763	1,843,690	63,677	2,632	3,008,654
- Claim settlement expenses	451	361	-	-	-	330	-	-	498	-	-	1,640
2. (Amount ceded in reinsurance):												
(a) Claims by death	(8,182)	(153,015)	-	-	-	(186,661)	-	-	(8,084)	-	-	(355,942)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits - Rider including hospitalisation cash benefits	-	-	(59)	-	-	-	-	-	-	-	-	(59)
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total	465,268	3,546,034	58	92,309	15,916	318,553	282,112	5,763	4,466,576	321,193	2,642	9,516,424
Benefits paid to claimants												
- in India	473,450	3,699,049	117	92,309	15,916	505,214	282,112	5,763	4,474,660	321,193	2,642	9,872,425
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	473,450	3,699,049	117	92,309	15,916	505,214	282,112	5,763	4,474,660	321,193	2,642	9,872,425

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Benefits paid (Net)

(₹ '000)

Particulars	For the corresponding previous quarter ended March 31, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
1. Insurance claims:												
(a) Claims by death	51,093	73,459	-	-	-	33,410	2	-	27,765	464	-	186,193
(b) Claims by maturity	-	42,638	-	-	-	-	-	-	1,008,808	149,910	-	1,201,356
(c) Annuities/Pension payment	-	-	-	-	59	-	-	-	-	-	-	59
(d) Other benefits												
- Survival benefit	-	1,009,009	-	-	-	-	-	-	-	-	-	1,009,009
- Rider including hospitalisation cash benefits	111	1,088	13	-	-	-	-	-	2,773	-	-	3,985
- Surrenders/Partial Withdrawal/Policy Lapsation	62,956	102,073	-	1,422	-	14,557	82,213	2,163	412,238	13,478	2,280	693,380
- Claim settlement expenses	69	45	-	-	-	44	-	-	115	-	-	273
2. (Amount ceded in reinsurance):												
(a) Claims by death	(480)	(9,884)	-	-	-	(32,221)	-	-	(182)	-	-	(42,767)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits - Rider including hospitalisation cash benefits	-	-	(7)	-	-	-	-	-	-	-	-	(7)
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total	113,749	1,218,428	6	1,422	59	15,790	82,215	2,163	1,451,517	163,852	2,280	3,051,481
Benefits paid to claimants												
- in India	114,229	1,228,312	13	1,422	59	48,011	82,215	2,163	1,451,699	163,852	2,280	3,094,255
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	114,229	1,228,312	13	1,422	59	48,011	82,215	2,163	1,451,699	163,852	2,280	3,094,255

(₹ '000)

Particulars	For the corresponding previous year ended March 31, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
1. Insurance claims:												
(a) Claims by death	162,646	347,265	-	320	-	142,044	4	-	123,977	2,780	-	779,036
(b) Claims by maturity	-	53,618	-	-	-	-	-	-	1,994,473	205,480	-	2,253,571
(c) Annuities/Pension payment	-	-	-	-	59	-	-	-	-	-	-	59
(d) Other benefits												
- Survival benefit	-	2,100,961	-	-	-	-	-	-	-	-	-	2,100,961
- Rider including hospitalisation cash benefits	1,273	17,863	273	-	-	-	-	-	11,708	-	-	31,117
- Surrenders/Partial Withdrawal/Policy Lapsation	193,979	417,988	-	6,274	-	39,805	142,934	23,858	1,094,937	58,135	3,863	1,981,773
- Claim settlement expenses	527	309	-	-	-	192	-	-	777	-	-	1,805
2. (Amount ceded in reinsurance):												
(a) Claims by death	(2,480)	(130,406)	-	-	-	(38,679)	-	-	(3,531)	-	-	(175,096)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits - Rider including hospitalisation cash benefits	-	-	(137)	-	-	-	-	-	-	-	-	(137)
- Claim settlement expenses	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance:												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total	355,945	2,807,598	136	6,594	59	143,362	142,938	23,858	3,222,341	266,395	3,863	6,973,089
Benefits paid to claimants												
- in India	358,425	2,938,004	273	6,594	59	182,041	142,938	23,858	3,225,872	266,395	3,863	7,148,322
- outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total	358,425	2,938,004	273	6,594	59	182,041	142,938	23,858	3,225,872	266,395	3,863	7,148,322