

FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the quarter ended June 30, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	54,667	90,786	519	105	3,904	26,822	411	57	102,356	471	185	280,283
Travel, conveyance and vehicle running expenses	690	1,146	7	1	49	338	5	1	1,292	6	2	3,537
Training Expenses	160	265	2	-	11	78	1	-	299	1	1	818
Rent, rates & taxes	4,154	6,899	39	8	297	2,041	31	4	7,779	36	14	21,302
Office maintenance	2,183	3,626	21	4	156	1,071	16	2	4,088	19	7	11,193
Repairs	277	460	3	1	20	136	2	-	518	2	1	1,420
Printing & stationery	1,016	1,688	10	2	73	499	8	1	1,903	9	3	5,212
Communication expenses	1,805	2,998	17	3	129	886	14	2	3,380	16	6	9,256
Legal & professional charges	20,055	33,306	190	38	1,432	9,840	151	21	37,550	173	68	102,824
Medical fees	139	647	16	-	-	316	-	-	194	-	-	1,312
Auditors' fees, expenses etc												
a) as auditor (includes out of pocket expenses)	187	311	2	-	13	92	1	-	351	2	1	960
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	51	85	-	-	4	25	-	-	96	-	-	261
Sales & business promotion expenses	3,225	5,356	31	6	230	1,582	24	3	6,038	28	11	16,534
Advertisement and publicity	9,549	15,859	91	18	682	4,685	72	10	17,879	82	32	48,959
Interest & bank charges	1,151	1,912	11	2	82	565	9	1	2,156	10	4	5,903
Information technology expenses (incl. maintenance)	9,937	16,502	94	19	710	4,876	75	10	18,605	86	34	50,948
Policy stamps	153	754	7	-	13	1,777	-	-	497	-	-	3,201
Electricity charges	693	1,152	7	1	50	340	5	1	1,298	6	2	3,555
Other expenses												
a) Subscription charges	2,064	3,427	20	4	147	1,013	16	2	3,864	18	7	10,582
b) Miscellaneous expenses	400	763	3	1	26	183	4	3	748	4	3	2,138
Depreciation	3,806	6,321	36	7	272	1,868	29	4	7,127	33	13	19,516
Total	116,362	194,263	1,126	220	8,300	59,033	874	122	218,018	1,002	394	599,714

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(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the corresponding previous quarter ended June 30, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	48,419	75,635	1,005	79	5,005	24,955	306	347	82,408	156	75	238,390
Travel, conveyance and vehicle running expenses	486	759	10	1	46	251	3	3	827	2	1	2,389
Training Expenses	58	90	1	-	5	30	-	-	99	-	-	283
Rent, rates & taxes	3,900	6,093	81	6	368	2,011	25	28	6,639	13	6	19,170
Office maintenance	1,620	2,530	34	3	153	835	10	12	2,757	5	3	7,962
Repairs	24	37	-	-	2	12	-	-	40	-	-	115
Printing & stationery	709	1,107	15	1	67	365	4	5	1,207	2	1	3,483
Communication expenses	1,683	2,628	35	3	159	867	11	12	2,864	5	3	8,270
Legal & professional charges	7,968	12,447	165	13	752	4,107	50	57	13,562	26	12	39,159
Medical fees	6	17	31	-	-	65	-	-	25	-	-	144
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditor (includes out of pocket expenses)	223	348	5	-	21	115	1	2	379	1	-	1,095
b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	53	83	1	-	5	28	-	-	91	-	-	261
Sales & business promotion expenses	113	177	2	-	11	58	1	1	193	-	-	556
Advertisement and publicity	11,491	17,951	239	19	1,084	5,923	73	82	19,558	37	18	56,475
Interest & bank charges	1,171	1,830	24	2	111	604	7	8	1,994	4	2	5,757
Information technology expenses (incl. maintenance)	7,647	11,946	159	13	722	3,941	48	55	13,015	25	12	37,583
Policy stamps	82	250	14	-	16	639	(2)	-	301	-	-	1,300
Electricity charges	443	693	9	1	42	229	3	3	755	1	1	2,180
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-
a) Subscription charges	1,055	1,648	22	2	100	544	7	8	1,796	3	2	5,187
b) Miscellaneous expenses	474	694	8	1	39	216	6	4	891	6	3	2,342
Depreciation	4,821	7,530	100	8	455	2,485	31	35	8,205	15	7	23,692
Total	92,446	144,493	1,960	152	9,163	48,280	584	662	157,606	301	146	455,793

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(₹ '000)

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b) as adviser or in any other capacity, in respect of:												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	53	83	1	-	5	28	-	-	91	-	-	261
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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ '000)

Particulars	For the quarter ended June 30, 2021	For the period ended June 30, 2021	For the corresponding previous quarter ended June 30, 2020	For the corresponding previous period ended June 30, 2020
Employees' remuneration and welfare benefits	576	576	477	477
Travel, conveyance and vehicle running expenses	-	-	-	-
Rent, rates & taxes	25	25	-	-
Office maintenance	8	8	-	-
Legal and Professional Charges	41	41	14	14
Advertisement and publicity	-	-	-	-
Printing & Stationery	3	3	1	1
Communication expenses	4	4	3	3
Information technology expenses (incl. maintenance)	87	87	-	-
Corporate Social Responsibility Expenses	-	-	-	-
Other expenses				
a) Board - Sitting Fees	1,000	1,000	1,090	1,090
b) Miscellaneous expenses	3,941	3,941	5,117	5,117
Depreciation	33	33	41	41
Total	5,718	5,718	6,743	6,743