

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ '000)

Particulars	For the quarter ended March 31, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Commission paid												
Direct - First year premiums	43,766	90,790	26	-	-	-	-	-	30,652	(30)	-	165,204
- Renewal premiums	54,887	10,240	23	5	-	74	-	-	4,017	-	-	69,246
- Single premiums	-	16	-	-	1,634	20,081	-	-	9,248	-	19	30,998
<b>TOTAL (A)</b>	<b>98,653</b>	<b>101,046</b>	<b>49</b>	<b>5</b>	<b>1,634</b>	<b>20,155</b>	<b>-</b>	<b>-</b>	<b>43,917</b>	<b>(30)</b>	<b>19</b>	<b>265,448</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>98,653</b>	<b>101,046</b>	<b>49</b>	<b>5</b>	<b>1,634</b>	<b>20,155</b>	<b>-</b>	<b>-</b>	<b>43,917</b>	<b>(30)</b>	<b>19</b>	<b>265,448</b>
Rewards paid	3,764	769	12	-	6	-	-	-	541	-	-	5,092
<b>Total Commission</b>	<b>102,417</b>	<b>101,815</b>	<b>61</b>	<b>5</b>	<b>1,640</b>	<b>20,155</b>	<b>-</b>	<b>-</b>	<b>44,458</b>	<b>(30)</b>	<b>19</b>	<b>270,540</b>

Break up of commission	For the quarter ended March 31, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Agents	12,050	3,017	7	1	186	0	-	-	2,968	-	-	18,229
Brokers	42	4	-	-	-	-	-	-	2,324	-	-	2,370
Corporate Agency	86,561	98,025	42	4	1,448	20,155	-	-	38,625	(30)	19	244,849
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>98,653</b>	<b>101,046</b>	<b>49</b>	<b>5</b>	<b>1,634</b>	<b>20,155</b>	<b>-</b>	<b>-</b>	<b>43,917</b>	<b>(30)</b>	<b>19</b>	<b>265,448</b>

(₹ '000)

Particulars	For the year ended March 31, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Commission paid												
Direct - First year premiums	89,032	212,512	202	-	-	32	-	-	78,413	(165)	-	380,026
- Renewal premiums	162,444	29,034	73	37	-	330	-	-	13,253	-	-	205,171
- Single premiums	-	75	-	-	7,662	41,406	-	-	31,399	-	19	80,561
<b>TOTAL (A)</b>	<b>251,476</b>	<b>241,621</b>	<b>275</b>	<b>37</b>	<b>7,662</b>	<b>41,768</b>	<b>-</b>	<b>-</b>	<b>123,065</b>	<b>(165)</b>	<b>19</b>	<b>665,758</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>251,476</b>	<b>241,621</b>	<b>275</b>	<b>37</b>	<b>7,662</b>	<b>41,768</b>	<b>-</b>	<b>-</b>	<b>123,065</b>	<b>(165)</b>	<b>19</b>	<b>665,758</b>
Rewards paid	3,764	769	12	-	6	-	-	-	541	-	-	5,092
<b>Total Commission</b>	<b>255,240</b>	<b>242,390</b>	<b>287</b>	<b>37</b>	<b>7,668</b>	<b>41,768</b>	<b>-</b>	<b>-</b>	<b>123,606</b>	<b>(165)</b>	<b>19</b>	<b>670,850</b>

Break up of commission	For the year ended March 31, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Agents	32,228	8,627	61	3	808	35	-	-	7,499	-	-	49,261
Brokers	64	14	-	-	-	-	-	-	4,685	-	-	4,763
Corporate Agency	219,184	232,980	214	34	6,854	41,733	-	-	110,881	(165)	19	611,734
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>251,476</b>	<b>241,621</b>	<b>275</b>	<b>37</b>	<b>7,662</b>	<b>41,768</b>	<b>-</b>	<b>-</b>	<b>123,065</b>	<b>(165)</b>	<b>19</b>	<b>665,758</b>

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ '000)

Particulars	For the corresponding previous quarter ended March 31, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Commission paid												
Direct - First year premiums	28,161	73,719	84	-	-	-	-	-	14,336	-	-	116,300
- Renewal premiums	61,451	9,508	9	15	-	121	-	-	4,004	-	-	75,108
- Single premiums	-	9	-	-	1,003	16,463	-	-	6,350	-	13	23,838
<b>TOTAL (A)</b>	<b>89,612</b>	<b>83,236</b>	<b>93</b>	<b>15</b>	<b>1,003</b>	<b>16,584</b>	<b>-</b>	<b>-</b>	<b>24,690</b>	<b>-</b>	<b>13</b>	<b>215,246</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>89,612</b>	<b>83,236</b>	<b>93</b>	<b>15</b>	<b>1,003</b>	<b>16,584</b>	<b>-</b>	<b>-</b>	<b>24,690</b>	<b>-</b>	<b>13</b>	<b>215,246</b>
Rewards paid	2,673	546	8	-	4	-	-	-	384	-	-	3,615
<b>Total Commission</b>	<b>92,285</b>	<b>83,782</b>	<b>101</b>	<b>15</b>	<b>1,007</b>	<b>16,584</b>	<b>-</b>	<b>-</b>	<b>25,074</b>	<b>-</b>	<b>13</b>	<b>218,861</b>

Break up of commission	For the corresponding previous quarter ended March 31, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Agents	9,292	2,796	12	1	61	-	-	-	840	-	-	13,002
Brokers	56	4	-	-	-	-	-	-	1,591	-	-	1,651
Corporate Agency	80,264	80,436	81	14	942	16,584	-	-	22,259	-	13	200,593
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>89,612</b>	<b>83,236</b>	<b>93</b>	<b>15</b>	<b>1,003</b>	<b>16,584</b>	<b>-</b>	<b>-</b>	<b>24,690</b>	<b>-</b>	<b>13</b>	<b>215,246</b>

(₹ '000)

Particulars	For the corresponding previous year ended March 31, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Commission paid												
Direct - First year premiums	155,093	243,264	250	-	-	-	-	-	62,412	-	-	461,019
- Renewal premiums	176,752	25,713	38	52	-	1,193	-	-	13,125	15	-	216,888
- Single premiums	-	33	-	-	1,003	57,907	-	-	20,404	-	13	79,360
<b>TOTAL (A)</b>	<b>331,845</b>	<b>269,010</b>	<b>288</b>	<b>52</b>	<b>1,003</b>	<b>59,100</b>	<b>-</b>	<b>-</b>	<b>95,941</b>	<b>15</b>	<b>13</b>	<b>757,267</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>331,845</b>	<b>269,010</b>	<b>288</b>	<b>52</b>	<b>1,003</b>	<b>59,100</b>	<b>-</b>	<b>-</b>	<b>95,941</b>	<b>15</b>	<b>13</b>	<b>757,267</b>
Rewards paid	2,673	546	8	-	4	-	-	-	384	-	-	3,615
<b>Total Commission</b>	<b>334,518</b>	<b>269,556</b>	<b>296</b>	<b>52</b>	<b>1,007</b>	<b>59,100</b>	<b>-</b>	<b>-</b>	<b>96,325</b>	<b>15</b>	<b>13</b>	<b>760,882</b>

Break up of commission	For the corresponding previous year ended March 31, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Agents	39,141	7,993	122	4	61	-	-	-	5,628	-	-	52,949
Brokers	(99)	15	-	-	-	-	-	-	1,625	-	-	1,541
Corporate Agency	292,803	261,002	166	48	942	59,100	-	-	88,688	15	13	702,777
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>331,845</b>	<b>269,010</b>	<b>288</b>	<b>52</b>	<b>1,003</b>	<b>59,100</b>	<b>-</b>	<b>-</b>	<b>95,941</b>	<b>15</b>	<b>13</b>	<b>757,267</b>