

FORM L-5: COMMISSION SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurax, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

(₹ '000)

Particulars	For the quarter ended June 30, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Commission paid												
Direct - First year premiums	17,963	25,047	26	-	-	-	-	-	11,677	-	-	54,713
- Renewal premiums	22,731	4,076	13	6	-	48	-	-	2,469	-	-	29,343
- Single premiums	-	1	-	-	1,157	8,317	-	-	6,007	-	-	15,482
TOTAL (A)	40,694	29,124	39	6	1,157	8,365	-	-	20,153	-	-	99,538
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	40,694	29,124	39	6	1,157	8,365	-	-	20,153	-	-	99,538

Break up of commission	For the quarter ended June 30, 2021											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Agents	8,031	1,611	15	-	132	-	-	-	1,266	-	-	11,055
Brokers	10	5	-	-	-	-	-	-	1,158	-	-	1,173
Corporate Agency	32,653	27,508	24	6	1,025	8,365	-	-	17,729	-	-	87,310
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	40,694	29,124	39	6	1,157	8,365	-	-	20,153	-	-	99,538

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS - Commission Expense

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Particulars	For the corresponding previous quarter ended June 30, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Commission paid												
Direct - First year premiums	7,260	11,109	36	-	-	-	-	-	7,030	-	-	25,435
- Renewal premiums	20,284	3,522	9	11	-	39	-	-	2,282	-	-	26,147
- Single premiums	-	1	-	-	1,507	2,912	-	-	4,729	-	-	9,149
TOTAL (A)	27,544	14,632	45	11	1,507	2,951	-	-	14,041	-	-	60,731
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total Commission	27,544	14,632	45	11	1,507	2,951	-	-	14,041	-	-	60,731

Break up of commission	For the corresponding previous quarter ended June 30, 2020											
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Annuity	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Agents	4,247	840	12	2	166	-	-	-	1,206	-	-	6,473
Brokers	7	4	-	-	-	-	-	-	380	-	-	391
Corporate Agency	23,290	13,788	33	9	1,341	2,951	-	-	12,455	-	-	53,867
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	27,544	14,632	45	11	1,507	2,951	-	-	14,041	-	-	60,731

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