



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

BALANCE SHEET AS AT MARCH 31, 2021

(₹ '000)

Particulars	Schedule	As at March 31, 2021	As at March 31, 2020 for corresponding previous year
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS</i>			
Share capital	L-8,L-9	8,000,000	8,000,000
Reserves and surplus	L-10	2,386,071	1,191,627
Credit / (Debit) Fair value change account		19,462	(123,426)
Sub-Total		10,405,533	9,068,201
Borrowings	L-11	-	-
<i>POLICYHOLDERS' FUNDS</i>			
Credit / (Debit) Fair value change account		195,293	(819,963)
Policy liabilities		76,016,763	65,900,134
Insurance reserves		-	-
Provision for linked liabilities		33,435,921	23,722,497
Funds for discontinued policies			
Discontinued on account of non-payment of premium		1,781,396	1,335,569
Others		-	-
Sub-Total		111,429,373	90,138,237
Funds for future appropriation - Participating funds		929,598	593,094
TOTAL		122,764,504	99,799,532
APPLICATION OF FUNDS			
<i>Investments</i>			
Shareholders'	L-12	7,037,707	5,634,651
Policyholders'	L-13	74,859,326	63,655,488
Assets held to cover linked liabilities	L-14	35,217,317	25,058,066
Loans	L-15	98,054	74,790
Fixed assets	L-16	1,285,501	1,339,916
<i>Current assets</i>			
Cash and bank balances	L-17	962,488	810,612
Advances and other assets	L-18	5,547,635	5,110,309
Sub-Total (A)		6,510,123	5,920,921
<i>Current liabilities</i>			
Provisions	L-19	2,170,655	1,811,794
	L-20	72,869	72,506
Sub-Total (B)		2,243,524	1,884,300
Net Current Assets/(Liabilities) (C) = (A) – (B)		4,266,599	4,036,621
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		-	-
Sub-Total		-	-
TOTAL		122,764,504	99,799,532
CONTINGENT LIABILITIES			
(₹ '000)			
Particulars		As at March 31, 2021	As at March 31, 2020 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		2,500	Nil
Statutory demands/ liabilities in dispute, not provided for		488,973	510,602
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		146,466	146,820
TOTAL		637,939	657,422