



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.ageasfederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**BALANCE SHEET AS AT JUNE 30, 2021**

(₹ '000)

Particulars	Schedule	As at June 30, 2021	As at June 30, 2020 for corresponding previous year
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS</i>			
Share capital	L-8,L-9	8,000,000	8,000,000
Reserves and surplus	L-10	1,447,730	1,254,401
Credit / (Debit) Fair value change account		36,376	(72,390)
<b>Sub-Total</b>		<b>9,484,106</b>	<b>9,182,011</b>
Borrowings	L-11	-	-
<i>POLICYHOLDERS' FUNDS</i>			
Credit / (Debit) Fair value change account		333,955	(476,867)
Policy liabilities		77,727,160	67,163,575
Insurance reserves		-	-
Provision for linked liabilities		35,439,504	26,033,425
Funds for discontinued policies			
Discontinued on account of non-payment of premium		2,050,415	1,415,744
Others		-	-
<b>Sub-Total</b>		<b>115,551,034</b>	<b>94,135,877</b>
Funds for future appropriation - Participating funds		1,255,270	1,140,999
<b>TOTAL</b>		<b>126,290,410</b>	<b>104,458,887</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Shareholders'	L-12	7,269,732	7,030,388
Policyholders'	L-13	75,726,507	64,863,740
Assets held to cover linked liabilities	L-14	37,489,921	27,449,169
Loans	L-15	105,880	76,522
Fixed assets	L-16	1,283,087	1,319,849
Current assets			
Cash and bank balances	L-17	875,892	758,087
Advances and other assets	L-18	5,069,198	4,437,340
<b>Sub-Total (A)</b>		<b>5,945,090</b>	<b>5,195,427</b>
Current liabilities			
Provisions	L-19	1,608,034	1,413,885
	L-20	72,062	76,343
<b>Sub-Total (B)</b>		<b>1,680,096</b>	<b>1,490,228</b>
<b>Net Current Assets/(Liabilities) (C) = (A) – (B)</b>		<b>4,264,994</b>	<b>3,705,199</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Deficit in the Revenue Account (Policyholders' Account)		150,289	14,020
<b>Sub-Total</b>		<b>150,289.00</b>	<b>14,020</b>
<b>TOTAL</b>		<b>126,290,410</b>	<b>104,458,887</b>
<b>CONTINGENT LIABILITIES</b>			
(₹ '000)			
Particulars		As at June 30, 2021	As at June 30, 2020 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		2,500	Nil
Statutory demands/ liabilities in dispute, not provided for		488,973	510,602
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		146,237	145,524
<b>TOTAL</b>		<b>637,710</b>	<b>656,126</b>