

## FORM L-22 Analytical Ratios



[IRDAI Registration No.135 dated 19th December 2007]

Ageas Federal Life Insurance Company Limited (Formerly known as IDBI Federal Life Insurance Company Limited) Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India.

www.ageasfederal.com

Corporate Identity Number (CIN) – U68010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

Sl.No.	Particular	For the quarter ended June 30, 2021	For the period ended June 30, 2021	For the corresponding previous quarter ended June 30, 2020	For the corresponding previous period ended June 30, 2020
1	New business premium income growth rate - segment wise				
	Participating Life	104.56%	104.56%	(80.39%)	(80.39%)
	Non Participating Life	122.82%	122.82%	(64.05%)	(64.05%)
	Non Participating Health	(47.67%)	(47.67%)	NA	NA
	Non Participating Pension	NA	NA	NA	NA
	Non Participating Annuity	(13.92%)	(13.92%)	NA	NA
	Non Participating Group	186.38%	186.38%	(76.78%)	(76.78%)
	Non Par Group Variable (Fund Based)	NA	NA	(100.00%)	(100.00%)
	Non Par Pension Group Variable (Fund Based)	(77.23%)	(77.23%)	(38.73%)	(38.73%)
	Linked Life	40.19%	40.19%	(0.15%)	(0.15%)
	Linked Pension	NA	NA	NA	NA
	Linked Group (Fund Based)	(100.00%)	(100.00%)	NA	NA
2	Net Retention Ratio	98.97%	98.97%	98.83%	98.83%
3	Expense of Management to Gross Direct Premium Ratio	23.25%	23.25%	21.80%	21.80%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.31%	3.31%	2.56%	2.56%
5	Ratio of policy holder's liabilities to shareholder's funds	1,237.98%	1,237.98%	1,026.79%	1,026.79%
6	Growth rate of shareholders' fund	3.29%	3.29%	11.59%	11.59%
7	Ratio of surplus to policyholders' liability				
	Par Life	0.31%	0.31%	0.73%	0.73%
	Non Par Life	0.52%	0.52%	0.76%	0.76%
	Non Par Health	NIL	NIL	NIL	NIL
	Non Par Pension	4.30%	4.30%	0.91%	0.91%
	Non Par Annuity	NIL	NIL	NIL	NIL
	Non Par Group	NIL	NIL	1.47%	1.47%
	Non Par Group Variable (Fund Based)	1.61%	1.61%	2.58%	2.58%
	Non Par Pension Group Variable (Fund Based)	NIL	NIL	2.39%	2.39%
	Linked Life	NIL	NIL	0.02%	0.02%
	Linked Pension	0.04%	0.04%	0.00%	0.00%
	Linked Group (Fund Based)	0.07%	0.07%	0.08%	0.08%
8	Change in net worth (₹ in 000)	302,095	302,095	953,973	953,973
9	Profit after tax/Total Income	73.68%	73.68%	59.12%	59.12%
10	(Total real estate + loans)/(Cash & invested assets)	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)	1,276.41%	1,276.41%	1,074.30%	1,074.30%
12	Total affiliated investments/(Capital+ Surplus)	1.04%	1.04%	1.64%	1.64%
13	Investment Yield (Gross and Net)#				
	a) With Realised Gains				
	Shareholder's Funds	7.68%	7.68%	7.42%	7.42%
	Policyholders' funds - non participating	8.12%	8.12%	7.83%	7.83%
	Policyholders' funds - participating	7.49%	7.49%	7.27%	7.27%
	Policyholders' funds - linked	15.33%	15.33%	(14.46%)	(14.46%)
	b) Without Realised Gains				
	Shareholder's Funds	7.61%	7.61%	7.60%	7.60%
	Policyholders' funds - non participating	7.98%	7.98%	7.94%	7.94%
	Policyholders' funds - participating	7.46%	7.46%	7.37%	7.37%
	Policyholders' funds - linked	3.25%	3.25%	3.29%	3.29%
14	Conservation Ratio	103.67%	103.67%	70.69%	70.69%
	Participating Life	112.28%	112.28%	62.92%	62.92%
	Non Par Life	106.54%	106.54%	73.75%	73.75%
	Non Par Health	66.74%	66.74%	89.90%	89.90%
	Non Par Pension	56.29%	56.29%	88.76%	88.76%
	Non Par Annuity	NA	NA	NA	NA
	Non Par Group	124.54%	124.54%	10.28%	10.28%
	Non Par Group Variable (Fund Based)	NA	NA	NA	NA
	Non Par Pension Group Variable (Fund Based)	NA	NA	NA	NA
	Linked Life	92.07%	92.07%	78.31%	78.31%
	Linked Pension	89.47%	89.47%	64.68%	64.68%
	Linked Group (Fund Based)	NA	NA	NA	NA

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Sl.No.	Particular	For the quarter ended June 30, 2021	For the period ended June 30, 2021	For the corresponding previous quarter ended June 30, 2020	For the corresponding previous period ended June 30, 2020
15 a	Persistency Ratio (by premium) *				
	For 13th month	84.57%	86.17%	78.17%	81.66%
	For 25th month	75.62%	76.81%	74.90%	79.36%
	For 37th month	74.40%	76.04%	67.73%	70.08%
	For 49th Month	68.81%	69.05%	59.97%	66.25%
	for 61st month	50.82%	53.51%	53.71%	54.73%
15 b	Persistency Ratio (by policies) *				
	For 13th month	68.56%	73.34%	63.25%	70.25%
	For 25th month	60.19%	63.86%	59.01%	65.67%
	For 37th month	58.11%	60.87%	50.42%	53.26%
	For 49th Month	51.25%	51.41%	41.12%	46.40%
	for 61st month	39.19%	41.10%	37.24%	43.91%
16	NPA Ratio				
	Gross NPA Ratio				
	Shareholder's Funds	1.37%	1.37%	1.40%	1.40%
	Policyholders' Funds - Non participating	0.12%	0.12%	0.13%	0.13%
	Policyholders' Funds - Participating	0.18%	0.18%	0.23%	0.23%
	Policyholders' Funds - Linked	0.40%	0.40%	0.55%	0.55%
	Net NPA Ratio				
	Shareholder's Funds	0.00%	0.00%	0.00%	0.00%
	Policyholders' Funds - Non participating	0.00%	0.00%	0.00%	0.00%
	Policyholders' Funds - Participating	0.00%	0.00%	0.00%	0.00%
	Policyholders' Funds - Linked	0.00%	0.00%	0.00%	0.00%
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	800,000,000	800,000,000	800,000,000	800,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	51:49	51:49	74:26	74:26
3	(c) %of Government holding (in case of public sector insurance companies)	NIL	NIL	NIL	NIL
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.13	0.13	0.08	0.08
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.13	0.13	0.08	0.08
6	(iv) Book value per share (₹)	11.67	11.67	11.46	11.46

# (1) Annualized.

(2) Investment Yields are calculated as per the IRDA circular dated April 9, 2010;

(3) The yield on Policyholder's fund - Linked includes Linked- Unit Fund and Linked Non-Unit fund

\* The Persistency ratios are calculated as per the IRDA Circular IRDA/ACT/CIR/MISC/035/01/2014 dated 23rd January 2014 and excludes group business Persistency Ratio provided are with the lag of one quarter. i.e it pertains to quarter ending March 31, 2021 and corresponding quarter of the previous year.