

Certified True Copy of the Resolution passed by the Board of Directors at 70th Meeting of the Board of the Company held on Friday, April 29, 2022 through video conferencing

Consider and approve the bonus on par products as recommended by With Profit Committee.

“RESOLVED THAT in terms of Section 49 of the Insurance Act, read with IRDA circular no. F&A/CIR/011/MAR-04 dated 23rd March 2004 & Circular No. IRDA/FA/01/10/2013-14 dated October 29, 2003, Bonus at the rates detailed below, as recommended by the With Profit Committee (a sub-committee of the Board) on the participating products of the Company payable to the policyholders for the Financial Year 2021-22 be and is hereby approved as under;

There is no change in the Reversionary Bonus Rates from that declared last year

a) Lifesurance Savings Insurance Plan UIN 135N024V01

PT	Bonus Rates as % of Sum Assured
10	2.8%
15, 20 & 25	3.0%

**PT – Policy Term & PPT – Premium Paying Term*

b) Lifesurance Suvridha Savings Insurance Plan UIN 135N026V01

PT	PPT	Annual Premium	Bonus Rates as % of Sum Assured
15	10	20,000	2.8%
20	15	20,000	3.2%
25	20	15,000	3.7%
18	12	10,000	2.8%
21	15	8,000	2.9%
25	20	6,000	2.9%

**Annual Premium is fixed for the given PT – PPT combinations*

c) Lifesurance Savings Insurance Plan UIN 135N029V01

PT	Bonus Rates as % of Maturity Sum Assured
10	3.3%
15	3.8%
20 & 25	3.9%

d) Childsurance Savings Protection Insurance Plan UIN 135N032V01

PT	PPT	Bonus Rates as % of Maturity Sum Assured
10 to 14	5 to 9	2.4%
15 to 19	10 to 14	2.3%
20+	15+	2.5%
10 to 14	10 to 14	1.7%
15 to 19	15 to 19	1.9%
20+	20+	2.2%

e) Lifesurance Whole life Savings Insurance Plan UIN135N035V01

PPT Bands	Bonus as a % of Guaranteed Sum Assured
12	6.3%
13 to 15	4.8%
16 to 20	3.8%
21 to 30	3.3%

f) Secured Income Insurance Plan UIN 135N045V01 & UIN 135N045V02

3% of Guaranteed Sum Assured

g) Life Insurance Life Advantage Plan UIN 135N068V01 & UIN 135N068V02

PT	PPT	Bonus Rates as % of Maturity Sum Assured
10	5	2.3%
15	10	2.3%
15	15	1.7%
20	10	2.9%
20	15	2.3%
25	10 & 15	2.9%

h) Life Insurance Young Star Advantage Plan UIN 135N070V01 & UIN 135N070V02

PT	PPT	Bonus Rates as % of Maturity Sum Assured
11	6	2.6%

15	10	2.3%
20	15	2.5%
11	11	1.6%
15	15	1.6%
20	20	1.9%

i) Life Insurance Young Star Plus Plan UIN 135N076V01

PT	PPT	Bonus Rates as % of Maturity Sum Assured
12	7	3.50%
15	10	3.50%
20	15	4.25%
12	12	2.50%
15	15	2.50%
20	20	3.25%

j) Life Insurance Life Advantage Plus Plan UIN 135N078V01

PT	PPT	Bonus Rates as % of Maturity Sum Assured
11	6	3.00%
15	10	3.00%
15	15	2.25%
20	10	4.00%
20	15	3.25%

- **Terminal Bonus**

The recommended Terminal Bonus rates for Financial Year 2022-23 are provided below. There is no change in the Terminal Bonus Rates from that declared last year.

a) Lifesurance Savings Insurance Plan UIN 135N024V01

PT	PPT	Terminal Bonus as % of Sum Assured	
		Upto 2 lakhs	Above 2 lakhs
10	6 to 9	7.50%	10.00%
	10	5.00%	8.00%

****Bonus Rates as a % of Sum Assured***

The declared Reversionary Bonus and Terminal Bonus Rates will be applicable for policy year commencing during the Financial Year 2021-22. The declared rates will also be the Interim Bonus Rates and will remain effective until the Reversionary Bonus and Terminal Bonus Rates are declared as at 31st March 2023.

The declared Terminal bonus will be applicable for in-force policies with policy year commencing during the FY 2021-22 and will be maturing during FY 2022-23.

The Lapsed and paid-up policies will not be eligible for Reversionary Bonus and Terminal Bonus. However, upon reinstatement, the Reversionary Bonus shall be attached to such policies for the period of lapse/paid-up also. The stated Bonuses for paid-up policies shall be payable at maturity and/or at death as applicable. At the time of surrenders the cash value of vested Bonus, if any, will be payable as per the product File and Use document.

RESOLVED FURTHER THAT the Managing Director & Chief Executive Officer, the Appointed Actuary, Chief Operating Officer and Chief Compliance Officer of the Company be and are hereby authorized to take necessary steps to give effect to the resolution.”

For Ageas Federal Life Insurance Company Limited



Rajesh Ajgaonkar
Chief Compliance & Legal Officer & Company Secretary

Date: May 6, 2022