

Bonus Rates for Participating Policies for FY 2022-23

There is no change in the Reversionary Bonus Rates from that declared last year.

a) Lifesurance Savings Insurance Plan UIN 135N024V01

PT	Bonus Rates as % of Sum Assured
10	2.8%
15, 20 & 25	3.0%

*PT – Policy Term & PPT – Premium Paying Term

b) Lifesurance Suvidha Savings Insurance Plan UIN 135N026V01

PT	PPT	Annual Premium	Bonus Rates as % of Sum Assured
15	10	20,000	2.8%
20	15	20,000	3.2%
25	20	15,000	3.7%
18	12	10,000	2.8%
21	15	8,000	2.9%
25	20	6,000	2.9%

*Annual Premium is fixed for the given PT – PPT combinations

c) Lifesurance Savings Insurance Plan UIN 135N029V01

PT	Bonus Rates as % of Maturity Sum Assured
10	3.3%
15	3.8%
20 & 25	3.9%

d) Childsurance Savings Protection Insurance Plan UIN 135N032V01

PT	PPT	Bonus Rates as % of Maturity Sum Assured
10 to 14	5 to 9	2.4%
15 to 19	10 to 14	2.3%
20+	15+	2.5%
10 to 14	10 to 14	1.7%
15 to 19	15 to 19	1.9%
20+	20+	2.2%

e) Lifesurance Whole life Savings Insurance Plan UIN135N035V01

PPT Bands	Bonus as a % of Guaranteed Sum Assured
12	6.3%
13 to 15	4.8%
16 to 20	3.8%
21 to 30	3.3%

f) Secured Income Insurance Plan UIN 135N045V01 & UIN 135N045V02

3% of Guaranteed Sum Assured

g) Life Insurance Life Advantage Plan UIN 135N068V01 & UIN 135N068V02

PT	PPT	Bonus Rates as % of Maturity Sum Assured
10	5	2.3%
15	10	2.3%
15	15	1.7%
20	10	2.9%
20	15	2.3%
25	10 & 15	2.9%

h) Life Insurance Young Star Advantage Plan UIN 135N070V01 & UIN 135N070V02

PT	PPT	Bonus Rates as % of Maturity Sum Assured
11	6	2.6%
15	10	2.3%
20	15	2.5%
11	11	1.6%
15	15	1.6%
20	20	1.9%

i) Life Insurance Young Star Plus Plan UIN 135N076V01

PT	PPT	Bonus Rates as % of Maturity Sum Assured
12	7	3.50%
15	10	3.50%
20	15	4.25%
12	12	2.50%
15	15	2.50%
20	20	3.25%

j) Life Insurance Life Advantage Plus Plan UIN 135N078V01

PT	PPT	Bonus Rates as % of Maturity Sum Assured
11	6	3.00%
15	10	3.00%
15	15	2.25%
20	10	4.00%
20	15	3.25%

Terminal Bonus

The recommended Terminal Bonus rates for Financial Year 2023-24 are provided below.

a) Lifesurance Savings Insurance Plan UIN 135N024V01

PT	PPT	Terminal Bonus as % of Sum Assured	
		1,00,000 to 2,00,000	2,00,001 and above
10	6 to 9	5.50%	8.50%
	10	5.00%	8.00%

b) Lifesurance Savings Insurance Plan UIN 135N029V01

PT	PPT	Terminal Bonus as % of Maturity Sum Assured		
		Less than 1,00,000	1,00,000 to 2,00,000	2,00,001 and above
10	5	Nil	5.50%	6.50%

c) Childsurance Savings Protection Insurance Plan UIN 135N032V01

PT	PPT	Terminal Bonus as % of Maturity Sum Assured			
		Less than 1,00,000	1,00,000 to 2,00,000	2,00,001 to 3,00,000	3,00,001 and above
10	5	Nil	6.00%	8.00%	8.00%
10	10	Nil	4.00%	6.00%	6.00%

The declared Reversionary Bonus and Terminal Bonus Rates will be applicable for policy year commencing during the Financial Year 2022-23. The declared rates will also be the Interim Bonus Rates and will remain effective until the Reversionary Bonus and Terminal Bonus Rates are declared as at 31st March 2024.

Lapsed and paid-up policies will not be eligible for Reversionary Bonus and Terminal Bonus. However, upon reinstatement, the Reversionary Bonus shall be attached to such policies for the period of lapse/paid-up also. The attached Bonuses for paid-up policies shall be payable at maturity and/or at death as applicable. At the time of surrenders the cash value of vested Bonus, if any, will be payable as per the product File and Use document