

Ageas Federal Life Insurance Company Limited
(Corporate Identification Number: U66010MH2007PLC167164)

**Registered Office/ Head Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi
Marg, Lower Parel – East, Mumbai 400 013, Maharashtra, India**

**DISCLOSURE OF EVENTS OR INFORMATION – SUMMARY OF THE PROCEEDINGS OF
19th ANNUAL GENERAL MEETING HELD ON THURSDAY, SEPTEMBER 24, 2026**

Pursuant to the Ministry of Corporate Affairs (“MCA”) General Circular No.14/2020 dated April 8, 2020, and other applicable provisions and circulars if any, we enclose herewith summary of the proceedings of the 19th Annual General Meeting of the Company, held on Thursday, September 24, 2026, conducted through video conferencing facility.

Thanking you,
Yours faithfully,
For Ageas Federal Life Insurance Co. Ltd.



Vijay Gangrade
Company Secretary

Encl.: As Above

**Transcript of the 19th Annual General Meeting of Ageas Federal Life Insurance Co. Ltd.
held on Thursday, September 24, 2026, at 03:30 P.M. through Video Conferencing ("VC")
hosted from Head office of Ageas Federal Life Insurance Co. Ltd., 22nd Floor,
"A" Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai 400013**

Welcome address by Mr. Vijay Gangrade, Company Secretary

- 1) I welcome the members to the 19th Annual General Meeting. This meeting is being held through video conference hosted from the Head office of Ageas Federal Life Insurance Co. Ltd., 22nd Floor, , "A" Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai 400013 as permitted by MCA through circulars issued on April 8, 2020, April 13, 2020, June 15, 2020, January 13, 2021, December 14, 2021, December 28, 2022 and September 25, 2023, September 19, 2024, September 19, 2024 and September 22, 2025.
- 2) The physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies was not available for the AGM and hence the Proxy Form and Attendance Slip were not provided with Notice.
- 3) Notice of the AGM along with the Annual Report 2025-26 have been sent only through electronic mode via e-mail. Members may note that the Notice and Annual Report 2025-26 is also be available on the Company's website www.ageasfederal.com.
- 4) Instructions for members for attending the AGM through VC/ OAVM was provided as a part of AGM notice. Additionally, members were guided by Secretarial team on the process to connect for the meeting via VC.

A roll call was taken at the commencement of the meeting where the Directors and all members confirmed that they were participating in the meeting from the respective places as stated below, through video conferencing and that they have received the Notice and Annual Report for the meeting. They also stated that no one other than them was present in the room or having access to the proceedings of the meeting at their respective location.

Sr. No.	Name	Particulars	Participated from
1.	Mr. Johannes Albertus Marinus Loozekoot	Representative of Ageas Insurance International N.V	Home Office in Hongkong
2.	Ms. Khushboo Jain	Representative of The Federal Bank Limited	Mumbai Office
3.	Mr. S P Prabhu	Member	Head Office, 22 nd Floor, Marathon Futurex, Lower Parel East, Mumbai, Maharashtra, India
4.	Mr. Jude Pijush Gomes	Member	
5.	Mr. Rajesh Ajgaonkar	Member	
6.	Mr. Raju Seetharaman	Member	
7.	Mr. Rajeev Chugh	Member	

Mr. Vijay Gangrade: Read out the names of the invites including the officials of the Company and Auditors who attended the meeting. The invitees also confirmed that they were attending/ participating in the meeting from their respective places as stated below and that no one other than them was present in the room or having access to the proceedings of the meeting at their respective location.

Directors		
Name	Particulars	Participated from
Mr. Sridar Swamy	Chairman of the Audit Committee and Nomination & Remuneration Committee - Independent Director	Residence in Bangalore
Mr. Venkatraman Venkateswaran	Non-Executive Director	Office in Federal Tower, Aluva
Mr. P S Prabhakar	Independent Director	Office in Chennai
Ms. Priya Krishnamoorthy	Independent Director	Bahrain
Mr. Mahendra Bhagat	Independent Director	Studio in Navi Mumbai

Company Officials		
Name	Particulars	Participated from
Mr. Vijay Gangrade	Company Secretary	Head Office, 22 nd Floor, Marathon Futurex, Lower Parel East, Mumbai, Maharashtra, India
Mr. Kamlesh Agrawal	Senior Vice President (Financial Controller)	
Ms. Vandana Baluni	Appointed Actuary	
Ms. Tejasvini Bhat	Senior Executive- Secretarial	
Ms. Kamna Jain	CS Intern	

Auditors		
Name	Particulars	Participated from
Mr. Soorej Kombath	Representative of M/s. KKC & Associates LLP (Statutory Auditors of the Company)	Office in Mumbai Maharashtra, India
Ms. Tanya Sachdeva	Representative of M/s. Kirtane & Pandit LLP (Statutory Auditor of the Company)	Head Office, 22 nd Floor, Marathon Futurex, Lower Parel East, Mumbai, Maharashtra, India

All the participants also confirmed that they were able to see and hear the other participants of the Meeting.

Mr. Vijay Gangrade: Secretarial Auditors of the Company were granted exemption to attend the meeting on their request for leave of absence. We have the requisite quorum present through video conference to conduct the proceedings of this meeting.

The quorum being present, the Company Secretary started the proceedings and provided general instructions to the members regarding participation in this meeting.

Mr. Vijay Gangrade: Informed the members in the absence of the Chairman of the Board, as per the Articles of Association of the Company, the Vice Chairman shall act as the Chairman of the meeting. Accordingly, Mr. Venkatraman Venkateswaran, Vice-Chairman of the Board was requested to chair the meeting.

Mr. Vijay Gangrade: "Chairman to satisfy himself and cause to record the same before considering the business in the meeting that all efforts feasible under the circumstances have indeed been taken by the Company to enable members to participate and vote on the items being considered in the Annual General Meeting."

Mr. Venkatraman Venkateswaran: I now request the Company Secretary, to read the Notice of the meeting.

Mr. Vijay Gangrade: Since, the Notice of this Annual General Meeting was sent to all members, can I request the members and chairman to take the notice as read.

Mr. Venkatraman Venkateswaran : With the approval of all members the Notice to be taken as read.

Chairman says to Company Secretary, "Kindly start the first item of the Agenda of the Notice".

1. Adoption of Audited Accounts

Mr. Vijay Gangrade: Read the resolution related to adoption of the Audited Accounts for the Financial Year 2025-26.

Mr. Venkatraman Venkateswaran : I request representatives of the Joint Statutory Auditors of the Company to read the Auditors' Report and brief the members about the findings, if any, or place their view or any information they would like to apprise the members.

Mr. Soorej Kombath (Joint Auditors): Financials provide true & fair view and we have not come across any adverse comment or findings during the Audit. The Auditor's report is unqualified and self-explanatory & does not contain any adverse comments or observation.

Ms. Tanya Sachdeva (Joint Auditors): I concur with the submission made by Mr. Soorej Kombath and confirm that no qualifications, observations, or comments on the financials transactions have been reported in the audit report.

Mr. Venkatraman Venkateswaran: I would like to inform you that there were no qualifications, observations or comments or other remarks in the report submitted by the Secretarial Auditors of the Company.

Mr. Venkatraman Venkateswaran: I inquire whether the Report of the Directors and the Statement of Accounts which were circulated in advance could be taken as read.

Unanimously agreed to by members present, the Report of the Directors and the Statement of Accounts was taken as read.

Mr. Venkatraman Venkateswaran: I request Members to raise any question pertaining to the Revenue Account, the Profit and Loss Account, Receipts and Payment Accounts (Cash flow statement) and the Balance Sheet for the Financial Year ended March 31, 2026, and reports of Auditors and Directors thereon.

Members: No Queries.

Mr. Jude Pijush Gomes: I hereby propose this resolution as an Ordinary Resolution.

Ms. Khushboo Jain: I hereby second this resolution as an Ordinary Resolution.

Mr. Venkatraman Venkateswaran: Can this resolution be taken as approved.

Members present: Yes.

Mr. Venkatraman Venkateswaran: I hereby declare the resolution as approved by show of hands, unanimously.

2. Re-appointment of Mr. Venkatraman Venkateswaran as Director of the Company who retires by rotation

Mr. Venkatraman Venkateswaran: I am interested in proposed agenda item. Accordingly, I will recuse myself from participating in this agenda item.

Mr. Rajesh Ajgaonkar: I propose Mr. Sridar Swamy to take the Chair, as Mr. Venkatraman Venkateswaran is interested in the proposed agenda item.

Mr. Rajeev Chugh: I hereby second the same.

Mr. Sridar Swamy: This is to inform the Members that Mr. Venkatraman Venkateswaran retires by rotation at this Annual General Meeting in terms of section 152 of the Companies Act, 2013 read with the rules made there under. I further inform the members that Mr. Venkatraman Venkateswaran is eligible and he has offered himself for re- appointment.

Further, Members can raise any question pertaining to the re-appointment of Mr. Venkatraman Venkateswaran as Director of the Company.

Members present: There were no queries

Ms. Khushboo Jain: I hereby propose this resolution as an Ordinary Resolution.

Mr. Rajesh Ajgaonkar: I hereby second this resolution as an Ordinary Resolution.

Mr. Sridar Swamy: Can this resolution be taken as approved.

Members present: Yes.

Mr. Sridar Swamy: I hereby declare the resolution as approved by show of hands, unanimously.

Mr. Sridar Swamy vacated the chair, and Mr. Venkatraman Venkateswaran took the chair again to continue with the remaining agenda items.

Special Business

3. Appointment of M/s. CNK Associates and LLP, as Statutory Auditors of the Company.

Mr. Venkatraman Venkateswaran: This is to inform members that appointment of M/s. CNK Associates and LLP, Chartered Accountants as Joint Statutory Auditors of the Company replacing M/s. KKC LLP on completion of their tenure at the ensuing AGM.

Further, Members can raise any question pertaining to the appointment of M/s. CNK Associates and LLP as Joint Statutory Auditor of the Company.

Members present: There were no queries.

Mr. SP Prabhu: I hereby propose this resolution as an Ordinary Resolution.

Mr. Raju Seetharaman: I hereby second this resolution as an Ordinary Resolution.

Mr. Venkatraman Venkateswaran: Can this resolution be taken as approved.

Members present: Yes.

Mr. Venkatraman Venkateswaran: I hereby declare the resolution as approved by show of hands, unanimously.

4. Approval of the appointment of Mr. Johannes Albertus Marinus Loozekoot as Non-Executive Director of the Company.

Mr. Venkatraman Venkateswaran: This is to inform the members that Mr. Johannes Albertus Marinus Loozekoot (Director Identification Number: 11075787), who was appointed as an Additional Non-Executive Director by the Board of Directors of the Company w.e.f. January 29, 2026 and who holds office upto the date of the ensuing Annual General Meeting, and in respect of whom a notice under Section 160 of the Companies Act, 2013 has been received from a Member signifying intention to propose Mr. Johanne Albertus Marinus Loozekoot as a candidate for the office of Director of the Company.

Further, Members can raise any question pertaining to the appointment of Mr. Johannes Albertus Marinus Loozekoot as Director of the Company.

Members present: There were no queries.

Mr. Jude Pijush Gomes: I hereby propose this resolution as an Ordinary Resolution.

Mr. S P Prabhu: I hereby second this resolution as an Ordinary Resolution.

Mr. Venkatraman Venkateswaran: Can this resolution be taken as approved.

Members present: Yes.

Mr. Venkatraman Venkateswaran: I hereby declare the resolution as approved by show of hands, unanimously.

5. Approval of the appointment of Mr. Glenn John Williams as Non-Executive Director of the Company.

Mr. Venkatraman Venkateswaran: This is to inform the members that Mr. Glenn John Williams (Director Identification Number: 03081690), who was appointed as an Additional Non-Executive Director by the Board of Directors of the Company w.e.f. July 05, 2026 and who holds office upto the date of the ensuing Annual General Meeting, and in respect of whom a notice under Section 160 of the Companies Act, 2013 has been received from a Member signifying intention to propose Mr. Glenn John Williams as a candidate for the office of Director of the Company.

Further, Members can raise any question pertaining to the appointment of Mr. Glenn John Williams as Director of the Company.

Members present: There were no queries.

Mr. Johannes Albertus Marinus Loozekoot: I hereby propose this resolution as an Ordinary Resolution.

Ms. Khushboo Jain: I hereby second this resolution as an Ordinary Resolution.

Mr. Venkatraman Venkateswaran: Can this resolution be taken as approved.

Members present: Yes.

Mr. Venkatraman Venkateswaran: I hereby declare the resolution as approved by show of hands, unanimously.

6. Approval of the appointment of Mr. Phani Shankar as an Independent Director of the Company.

Mr. Venkatraman Venkateswaran : I inform that Mr. Phani Shankar (Director Identification Number: 09663183) who was recommended by Nomination and Remuneration Committee and Board of Directors of the Company in their meeting(s) held on July 31, 2026 and who holds office upto the date of the ensuing Annual General Meeting, and of whom a notice under Section 160 of the Companies Act, 2013 has been received from a member signifying intention to propose Mr. Phani Shankar, who had submitted a declaration that he met the criteria of independence as provided under Section 149(6) of the Companies Act, 2013, as a candidate for the office of Director of the Company.

Further, Members can raise any question pertaining to appointment of Mr. Phani Shankar as an Independent Director of the Company.

Members present: There were no queries.

Ms. Khushboo Jain: I hereby propose this resolution as an Ordinary Resolution.

Mr. Jude Pijush Gomes: I hereby second this resolution as an Ordinary Resolution.

Mr. Venkatraman Venkateswaran : Can this resolution be taken as approved.

Members present: Yes.

Mr. Venkatraman Venkateswaran : I hereby declare the resolution as approved by show of hands, unanimously.

7. Approval of the appointment of Mr. Suvobroto Sarkar as an Independent Director of the Company.

Mr. Venkatraman Venkateswaran : I inform that Mr. Suvobroto Sarkar (Director Identification Number: 11915967) who was recommended by Nomination and Remuneration Committee by its circular resolution dated August 31, 2026 and Board of

Directors of the Company by its circular resolution dated September 01, 2026 and who holds office upto the date of the ensuing Annual General Meeting, and of whom a notice under Section 160 of the Companies Act, 2013 has been received from a member signifying intention to propose Mr. Suvobroto Sarkar, who had submitted a declaration that he met the criteria of independence as provided under Section 149(6) of the Companies Act, 2013, as a candidate for the office of Director of the Company.

Further, Members can raise any question pertaining to appointment of Mr. Suvobroto Sarkar as an Independent Director of the Company.

Members present: There were no queries.

Mr. Johannes Albertus Marinus Loozekoot: I hereby propose this resolution as an Ordinary Resolution.

Mr. Jude Pijush Gomes: I hereby second this resolution as an Ordinary Resolution.

Mr. Venkatraman Venkateswaran: Can this resolution be taken as approved.

Members present: Yes.

Mr. Venkatraman Venkateswaran: I hereby declare the resolution as approved by show of hands, unanimously.

At the end of the discussion on each agenda item, the Chairman took concurrence of all the members and summarized the decision taken by the Members.

Mr. Venkatraman Venkateswaran : Since there was no other item to transact, I conclude this meeting. Thank you for attending the meeting and I hereby declare the proceedings as closed. Thank you very much.
